

POOLED MONEY INVESTMENT BOARD  
915 Capitol Mall, Room 110  
Sacramento, CA 95814

**Date:** July 6, 2011

**To:** Pooled Money Investment Board  
Bill Lockyer, Chair  
John Chiang, Member  
Ana J. Matosantos, Member

**From:** *Erica Redway*  
Bettina Redway, Executive Secretary  
Pooled Money Investment Board

**Subject:** Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Franchise Tax Board to allow the following to participate in the Surplus Money Investment Fund:

Special Deposit Fund  
US DOJ Asset Forfeiture Account  
Fund Number 0942255

Special Deposit Fund  
US DOT Asset Forfeiture Account  
Fund Number 0942256

Special Deposit Fund  
CA Asset Forfeiture Account  
Fund Number 0942257

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Bill Lockyer

\_\_\_\_\_  
Date

\_\_\_\_\_  
John Chiang

\_\_\_\_\_  
Date


\_\_\_\_\_  
Ana J. Matosantos

\_\_\_\_\_  
Date

Memorandum

To : Bettina Redway  
Executive Secretary  
Pooled Money Investment Board

Date: June 28, 2011

From :   
State Controller's Office  
Jocelyn J. Roubique, Bureau Chief  
Division of Accounting and Reporting  
Bureau of Accounting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

I recommend approval for the following funds to participate in the Surplus Money Investment Fund:

US DOJ Asset Forfeiture Account  
(Fund Number: 0942255)  
US DOT Asset Forfeiture Account  
(Fund Number: 0942256)  
CA Asset Forfeiture Account  
(Fund Number: 0942257)

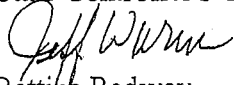
If you have any questions, please contact Al Davis at (916) 322-3009 or Annette Stephenson at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office  
Jeffery Wurm, State Treasurer's Office  
Erica Jones, State Treasurer's Office  
Gregory Bruss, Department of Finance  
Phillip Gee, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD  
915 Capitol Mall, Room 110  
Sacramento, CA 95814

DATE: June 27, 2011

TO: Jocelyn Roubique, Chief  
Division of Accounting & Reporting  
State Controller's Office

FROM: *for*   
Bettina Redway  
Executive Secretary  
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Franchise Tax Board, for participation of the following funds in the Surplus Money Investment Fund:

Special Deposit Fund  
US DOJ Asset Forfeiture Account  
Fund Number 0942255

Special Deposit Fund  
US DOT Asset Forfeiture Account  
Fund Number 0942256

Special Deposit Fund  
CA Asset Forfeiture Account  
Fund Number 0942257

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office  
Greg Bruss, Department of Finance  
Alan Davis, State Controller's Office



State of California  
Franchise Tax Board

chair John Chiang | member Jerome E. Horton | member Ana J. Matosantos

FINANCE AND EXECUTIVE SERVICES DIVISION MS A361  
PO BOX 2800  
SACRAMENTO CA 95812-2800

06.17.11

MR. JEFF WURM  
POOLED MONEY INVESTMENT BOARD  
STATE TREASURER'S OFFICE  
915 CAPITOL MALL, ROOM 106  
SACRAMENTO, CA 95814

Dear Mr. Wurm:

This letter is a request to participate in the Surplus Money Investment Fund to allow interest to be earned in the following Franchise Tax Board (FTB) Special Deposit Fund accounts:

- US DOJ Asset Forfeiture Account (Fund 0942255)
- US DOT Asset Forfeiture Account (Fund 0942256)
- CA Asset Forfeiture Account (Fund 0942257)

The Department of Finance approved the establishment of these accounts pursuant to California Health & Safety Code 11469, et seq., so that FTB may receive an equitable share of assets seized in criminal activities in which FTB provided assistance. This is consistent with similar programs at the California Highway Patrol and the State of California Department of Justice.

If you have any questions, please contact Lisa Cramer at (916) 845-3745 or Michelle Moody at (916) 845-7296.

Sincerely,



Mari Aday  
Accounting Section Manager

Enclosure



June 1, 2011.

Ms. Lisa Cramer  
Accounting Section MS A361  
Franchise Tax Board  
PO Box 2800  
Sacramento CA 95812-2800

Dear Ms. Cramer:

**Request to Establish Three Special Deposit Fund Accounts – US DOJ Asset Forfeiture Account, US DOT Asset Forfeiture Account, and CA Asset Forfeiture Account**

We have reviewed your May 20, 2011 request to establish Special Deposit Fund (SDF) accounts titled US DOJ Asset Forfeiture Account, US DOT Asset Forfeiture Account, and CA Asset Forfeiture Account. You propose to use these accounts to track proceeds from the United States Department of Justice Asset Forfeiture Program, the United States Department of the Treasury Equitable Sharing Program, and the State Asset Forfeiture Program.

Based on the information provided and communication with your Department of Finance budget analyst, we approve your request.

We are forwarding a copy of this letter and the original AUD 10 forms, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO), for processing. The SCO will notify you when processing is complete.

To allow the new SDFs to participate in the Surplus Money Investment Fund, please submit a request to Bill Dowell, Pooled Money Investment Board, at the State Treasurer's Office.

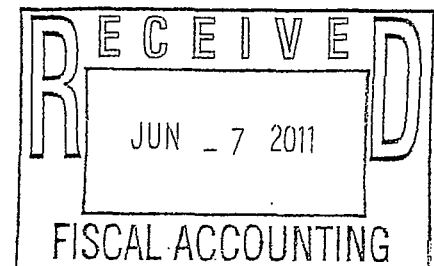
Prior to June 30, 2016, you should review the continued need for these SDF accounts. If any of these SDFs are still required, you must submit an AUD 10 form to our office. Please submit your requests at least 45 days prior to the expiration date of these accounts. If any of these accounts can be terminated before the expiration date, a letter should be sent to the SCO with a copy to our office.

If you have any questions, please contact Debbie Kidd at (916) 445-3434, extension 2144 or by e-mail at [Debra.Kidd@dof.ca.gov](mailto:Debra.Kidd@dof.ca.gov).

Sincerely,

Larry Satter  
Assistant Chief  
Fiscal Systems and Consulting Unit

Attachment



cc: Phillip Gee, Division of Accounting and Reporting, State Controller's Office  
Scott Sanders, Franchise Tax Board/State and Consumer Services, Department of Finance