

**P. M. I. B.**

**Wednesday, July 15, 2015**

**10:00 a.m.**

**POOLED MONEY INVESTMENT BOARD**

**State Treasurer's Office  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**Public Participation Call-In Number\*\***

**(877) 810-9415**

**Participant Code: 6535126**

**BOARD MEMBERS**

**State Treasurer John Chiang  
State Controller Betty T. Yee  
Director of Finance Michael Cohen**

**EXECUTIVE SECRETARY**

**Grant Boyken**

**Regular Meeting – Open Session  
Wednesday, July 15, 2015 – 10:00 a.m.**

**AGENDA**

1. Roll Call
2. Minutes
3. PMIB Designation
4. Surplus Money Declarations
5. Surplus Money Investment Fund Requests
6. AB 55 Loan Applications (Government Code §16312), as referenced below:

**LOAN RENEWAL REQUEST**

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1560001	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Central CA Women's Facility: Enhanced Outpatient Program Treatment and Office Space	\$7,895,000.00

7. Public Comment
8. Adjournment

**FOR ADDITIONAL INFORMATION:**

Jeff Wurm  
State Treasurer's Office  
915 Capitol Mall, Room 106  
Sacramento, California 95814  
(916) 653-3147/jwurm@treasurer.ca.gov

This agenda is also available at the State Treasurer's web site:

<http://www.treasurer.ca.gov>

\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the Pooled Money Investment Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The Pooled Money Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Pooled Money Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jeff Wurm no later than five calendar days before the meeting at 916-653-3147 and Telecommunication Device for the Deaf (TDD) at 916-654-9922.

PMIB Meeting

MINUTES  
for  
Previous Meeting

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 587**  
**Sacramento, CA 95814**

**MINUTES**

Wednesday, June 17, 2015

The meeting was called to order at 10:00 a.m.

Roll: Tim Schaefer for State Treasurer John Chiang  
Richard Chivaro for State Controller Betty T. Yee  
Eraina Ortega for Director of Finance Michael Cohen

Staff Present: Jeff Wurm, State Treasurer's Office  
Catherine Brown, Attorney General's Office  
Mark Paxson, State Treasurer's Office

**MINUTES**

Ms. Ortega moved to approve the minutes for the May 20, 2015 meeting. Upon a second by Mr. Chivaro: the motion passed 3-0 with the following votes: Mr. Schaefer: yes; Mr. Chivaro: yes; Ms. Ortega: yes.

**PMIB DESIGNATION**

Mr. Sean Collier of the State Treasurer's Office presented a Portfolio Summary Report as of May 31, 2015. On that day, the portfolio stood at \$66.540 billion. The effective yield was 0.294%, the quarter-to-date yield was 0.286% and the year-to-date yield was 0.266%. The average life of the portfolio was 222 days. AB55 Loans approved were \$382 million, with a disbursed amount of \$81 million. The Local Agency Investment Fund had \$21.558 billion total deposits, with 2494 total participants.

Ms. Kristin Szakaly-Moore of the State Treasurer's Office Centralized Treasury and Securities Management Division presented a summary of forecasted revenue changes in the portfolio for the Pooled Money Investment Account (PMIA) for the period June 15, 2015 through August 21, 2015. Anticipated receipts for this ten-week period total \$50.410 billion. Ms. Szakaly-Moore highlighted the key receipts.

Ms. Vanessa Perez of the State Controller's Office, Cash Management Bureau and Division of Account and Reporting continued the presentation. Ms. Perez highlighted the major disbursements anticipated for the reporting period of June 15, 2015 through August 21, 2015 Projected disbursements for the ten-week period total \$52.661 billion.

Mr. Chivaro moved to approve Designation No. 1792. Upon a second by Ms. Ortega, the motion passed 3-0 with the following votes: Mr. Schaefer: yes; Mr. Chivaro: yes; Ms. Ortega: yes.

**AUTHORIZATION FOR GENERAL FUND INTERNAL BORROWING**

Mr. Collier presented this document, which authorizes the General Fund to borrow from internal sources to meet its cash needs during periods of shortfall. The Authorization for General Fund Internal Borrowing is for the period July 1, 2015 through September 30, 2015, in the amount of up to \$29.7 billion.

Ms. Ortega moved to approve Authorization for General Fund Internal Borrowing. Upon a second by Mr. Chivaro, the motion passed 3-0 with the following votes: Mr. Schaefer: yes; Mr. Chivaro: yes; Ms. Ortega: yes.

**DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY**

Mr. Collier presented the changes in the Surplus Money Investment Fund for the period May 1, 2015 through May 31, 2015. Declaration of Surplus Money was in the amount of \$12.454 billion. A reduction in Surplus Money was in the amount of \$13.219 billion. An attached list from the State Controller’s office shows the breakdown.

Mr. Chivaro moved to approve The Surplus Money Declaration/Reduction for the month of May. Upon a second by Ms. Ortega, the motion passed 3-0 with the following votes: Mr. Schaefer: yes; Mr. Chivaro: yes; Ms. Ortega: yes.

**SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)**

There were no SMIF requests for this month.

**AB55 LOAN PROGRAM (Government Code § 16312)**

Ms. Tiffany Connelly with the Public Finance Division of the State Treasurer’s Office presented the PMIA loans monthly report. Staff recommended approval of the three loan renewal requests (Items 7.a – 7.c) on the agenda in the amounts shown on column f of Exhibit A to the staff report. Items 7.a & 7.c reflect an increase necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs. Item 7.b reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.

Staff recommended approval of the two new loan requests (Item 7.d) Department of Corrections and Rehabilitation, Riverside County Jail Project, loan proceeds will be used to begin funding construction on this project; (Item 7.e) Department of Food and Agriculture, Yermo Agriculture Inspection Station Relocation. Loan proceeds will be used to fund design work on this project.

The above loan requests are in compliance with the current AB55 loan policy and, if approved, the impact on the pool from the above loan requests would result in an increase of \$61,186,000.

**LOAN RENEWAL REQUESTS**

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1450035	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Correctional Training Facility: Health Care Facility Improvement Project	\$11,766,000.00
b.	1450036	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Jail Project	33,024,000.00
c.	1450037	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Salinas Valley State Prison: Health Care Facility Improvement Project	10,623,000.00

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
NEW LOAN REQUESTS			
d.	1450038	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Jail Project	\$28,236,000.00
e.	1450039	Department of Food and Agriculture SPWB Lease Revenue Bonds Yermo Agriculture Inspection Station Relocation	1,028,000.00

Ms. Ortega moved to approve the staff recommendation and approved the three loan renewals and two new loan requests. Upon a second by Mr. Chivaro, the motion passed 3-0 with the following votes: Mr. Schaefer: yes; Mr. Chivaro: yes; Ms. Ortega: yes.

#### **PUBLIC COMMENT**

None.

#### **ADJOURNMENT**

In the absence of further business, the meeting was adjourned at 10:14 a.m.

Respectfully submitted,

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Grant Boyken  
Executive Secretary

PMIB Meeting  
July 15, 2015

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

July 15, 2015

(Dollars in Billions)

	06/30/15	05/31/15	Change From Prior Month	06/30/14
<b>Total Portfolio</b>				
Amount	\$69.606	\$66.540	\$3.066	\$64.846
Effective Yield	0.312%	0.294%	0.018%	0.233%
Quarter-to-date Yield	0.291%	0.286%	0.005%	0.229%
Year-to-date Yield	0.269%	0.266%	0.003%	0.249%
Average Life (in days)	239	222	17	232
<b>AB 55 Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.442	\$0.382	\$0.060	\$0.314
Disbursed	\$0.089	\$0.081	\$0.008	\$0.202
<b>Local Agency Investment Fund</b>				
Deposits	\$21.495	\$21.558	(\$0.063)	\$21.120
Number of Participants	2,488	2,494	(6)	2,539

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 15, 2015, has determined and designated the amount of money available for deposit and investment as of July 8, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,141,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	7/13/2015	7/17/2015	\$ (755,200,000)	\$ (6,860,400,000)	\$ 5,437,500,000	\$ (1,422,900,000)
( 2 )	7/20/2015	7/24/2015	\$ 1,245,100,000	\$ (5,615,300,000)	\$ 5,437,500,000	\$ (177,800,000)
( 3 )	7/27/2015	7/31/2015	\$ (43,400,000)	\$ (5,658,700,000)	\$ 5,437,500,000	\$ (221,200,000)
( 4 )	8/3/2015	8/7/2015	\$ (1,020,300,000)	\$ (6,679,000,000)	\$ 5,437,500,000	\$ (1,241,500,000)
( 5 )	8/10/2015	8/14/2015	\$ (1,314,300,000)	\$ (7,993,300,000)	\$ 5,437,500,000	\$ (2,555,800,000)
( 6 )	8/17/2015	8/21/2015	\$ 361,300,000	\$ (7,632,000,000)	\$ 5,437,500,000	\$ (2,194,500,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,141,900,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

PMIB Meeting  
July 15, 2015

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period June 1 through June 30, 2015

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 11,917,341,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 12,506,132,100.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: June, 2015

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR, CLNAIR/	70,000	1,329,000
0006000	DISABILITY ACCESS ACCOUNT	11,032,000	1,034,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	843,000
0009000	BREAST CANCER CONTROL ACCOUNT	0	958,000
0012000	ATTY GEN ANTITRUST ACCOUNT	700,000	1,000
0014000	HAZARDOUS WASTE CONTROL ACCT	30,305,000	13,356,000
0017000	FINGERPRINT FEES ACCOUNT	38,425,000	7,789,000
0018000	SITE REMEDIATION ACCOUNT	15,200,000	898,000
0023000	FARMWORKER REMEDIAL ACCOUNT	415,000	265,000
0024000	GUIDE DOGS FOR BLIND FUND	1,000	0
0028000	UNIFIED PROGRAM ACCOUNT	6,133,000	1,133,000
0032000	FIREARM SAFETY ACCOUNT	3,300,000	12,000
0033000	STATE ENERGY CONSER ASST ACCT	33,922,000	831,000
0035000	SURFACE MINING & RECLAMATION	1,300,000	378,000
0041000	AERONAUTICS ACCOUNT	426,000	929,000
0042000	STATE HIGHWAY ACCOUNT	820,207,000	487,552,000
0044000	MOTOR VEHICLE ACCOUNT	673,486,000	659,370,000
0046000	PUBLIC TRANSPORTATION ACCT	164,300,000	21,973,000
0048000	TRANSPORTATION REV ACCOUNT	808,611,000	765,248,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	575,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	590,000	787,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	487,777,000	483,675,000
0064000	MOTOR VEHICLE LIC FEE ACCT	39,122,000	42,332,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	2,800,000	70,000
0066000	SALE OF TOBACCO TO MINORS CTRL	501,000	5,000
0067000	STATE CORPORATIONS FUND	8,000	7,489,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,005,000	8,000
0074000	MEDICAL WASTE MANAGEMENT FUND	69,000	201,000
0075000	RADIATION CONTROL FUND	2,548,000	2,055,000
0076000	TISSUE BANK LICENSE FUND	78,000	0
0078000	GRAPHIC DESIGN LICENSE PLATE F	97,000	283,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	29,000	1,513,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,960,000	100,000
0083000	VETERANS SERVICE OFFICE FUND	82,000	259,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	6,000	0
0094000	RETAIL SALES TAX	7,145,000	252,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,042,000	1,102,000
0099000	HEALTH STATISTICS SPEC FUND	1,717,000	750,000
0100000	CALIF USED OIL RECYCLING FUND	5,087,000	2,253,000
0106000	PESTICIDE REGULATION FUND	494,000	6,465,000
0108000	ACUPUNCTURE FUND	104,000	2,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	8,068,000	12,825,000
0115000	AIR POLLUTION CONTROL FUND	19,267,000	1,421,000
0119000	SCH FACILITIES FUND 1998	0	1,000
0120000	MEX-AMER VET'S MEMRL BEAU\ENHC	111,000	0
0121000	HOSPITAL BUILDING FUND	8,148,000	5,132,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	498,000	146,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	14,000	0

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
0129000	WATER DEVICE CERT SPEC ACC	6,000	14,000
0132000	WORKERS COMP MNGDCARE FUND	7,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	263,336,000	171,812,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,834,000	2,362,000
0141000	SOIL CONSERVATION FUND	640,000	1,238,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	2,212,000	315,000
0143000	CA HEALTH DATA & PLANNING FD	6,442,000	2,721,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	74,000	1,000
0158000	TRAVEL SELLER	63,000	81,000
0159000	ST TRIAL COURT IMPROV & MODERN	346,000	5,501,000
0163000	CONTINUING CARE PROVIDER FEE	107,000	114,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	1,000
0168000	STRUCTURAL PEST CONTROL	9,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	32,000	86,000
0171000	CALIF DEBT & INVEST ADV COMM	142,000	269,000
0172000	DEV DISABILITIES PROGRAM DEV	0	2,000
0175000	DISPENSING OPTICIANS FUND	14,000	1,000
0177000	FOOD SAFETY FUND	914,000	1,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	213,000	623,000
0181000	REGISTERED NURSE EDUCATION	153,000	378,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,750,000	1,379,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	2,015,000	317,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	28,502,000	23,317,000
0191000	FAIR AND EXPOSITION FUND	128,000	320,000
0193000	WASTE DISCHARGE PERMIT FUND	2,105,000	19,918,000
0194000	EMERG MED SRVS TRNG PGM APROV	14,000	21,500
0198000	CA FIRE & ARSON TRAINING FD	455,000	226,000
0203000	GENETIC DISEASE TESTING FUND	9,752,000	6,717,000
0205000	GEO PELS FUND	78,000	1,000
0207000	FISH & WILDLIFE POLLUTION ACCT	2,000	75,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	0	289,000
0210000	OUTPATIENT SETTING FUND	0	1,000
0211000	CA WTRFOWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	1,000
0215000	INDUSTRIAL DEVELOPMENT FUND	40,000	1,000
0217000	INSURANCE FUND	12,331,000	14,639,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	549,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	4,748,000	17,436,000
0226000	CA TIRE RECYCLING MGMT FUND	188,000	5,190,000
0228000	SEC OF STATE'S BUSINESS FEE FD	3,595,000	4,230,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	23,353,000	2,953,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	88,000	14,584,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	0	8,000,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	0	2,000,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	0	1,684,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	34,000	1,086,000
0236000	CIGARET.&TOB./UNALLOCATED	5,000	1,109,000
0238000	VETS CEMETERY PERPETUAL MAINT	11,000	1,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0239000	PRIVATE SECURITY SERVS FUND	480,000	8,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	181,000	54,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	411,000	2,000
0247000	DRINKING WATER OPERATOR CERT	211,000	235,000
0256000	SEXUAL PREDATOR PUBLIC INFO	17,000	29,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	290,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	7,187,000	4,034,000
0264000	OSTEOPATHIC MED BD CONTINGENT	78,000	1,000
0268000	PEACE OFFICERS TRAINING	8,513,000	4,467,000
0269000	GLASS PROCESSING FEE ACCOUNT	578,000	10,391,000
0270000	TECHNICAL ASSISTANCE FUND	1,637,000	0
0271000	CERTIFICATION FUND	12,000	224,000
0272000	INFANT BOTULISM TRTMT & PREV	253,000	2,952,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	3,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	21,000	101,000
0277000	BIMETAL PROCESSING FEE ACCT	93,000	79,000
0278000	PET PROCESSING FEE ACCT	447,000	4,835,000
0279000	CHILD HEALTH & SAFETY FUND	256,000	1,027,000
0280000	PHYSICIAN ASSISTANT FD	86,000	0
0281000	RECYCLING MARKET DEV REV LOAN	2,789,000	347,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	259,000
0290000	PILOT COMMISSIONERS' SPEC FD	116,000	285,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	106,000	205,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	280,000
0295000	PODIATRIC MEDICINE FUND	36,000	1,000
0298000	FINANCIAL INSTITUTIONS FUND	21,000	8,000
0299000	CREDIT UNION FUND	1,790,000	3,000
0300000	PROFESSIONAL FORESTER REGIS	56,000	35,000
0305000	PRIVATE POSTSECONDARY ED	338,000	2,000
0306000	SAFE DRINKING WATER ACCOUNT	2,690,000	2,848,000
0310000	PSYCHOLOGY FUND	190,000	2,000
0312000	EMERG MED SVCS PERSONNEL FUND	253,000	0
0317000	REAL ESTATE FUND	1,476,000	1,830,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	17,433,000	95,000
0319000	RESPIRATORY CARE FUND	137,000	0
0320000	OIL SPILL PREVENTION & ADMIN	4,017,000	5,271,000
0321000	OIL SPILL RESPONSE TRUST FUND	75,000	616,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	4,000	216,000
0325000	ELECTRONIC & APPL REPAIR FUND	61,000	3,000
0326000	ATHLETIC COMMISSION FUND	246,000	39,000
0328000	PUB SCHL PLN, DESIGN, CONST REV	18,440,000	7,211,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,823,000	0
0331000	SALES TAX ACCOUNT	201,174,000	143,437,000
0332000	VEHICLE LICENSE FEE ACCOUNT	129,009,000	133,291,000
0335000	REGISTERED ENV HLTH SPECLST FD	26,000	0
0336000	MINE RECLAMATION ACCOUNT	2,293,000	758,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,003,000	3,248,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0347000	SCHOOL LAND BANK FUND	130,000	175,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	120,000	426,000
0366000	INDIAN GAMING REV SHARING TRST	1,484,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	1,552,000	2,526,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	61,000	12,000
0369000	ASBESTOS TRAINING APPROVAL ACC	17,000	1,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	612,000	1,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	42,000	1,139,000
0381000	PUB INTEREST R D & D	122,000	4,315,000
0382000	RENEWABLE RESOURCE TRUST FUND	3,000	3,536,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	682,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	74,000	7,642,000
0392000	ST PARKS AND RECREATION ACCT	43,632,000	29,097,000
0396000	SELF-INSURANCE PLANS FUND	89,000	303,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	16,000	1,000
0400000	REAL ESTATE APPRAISERS REG FD	85,000	0
0402000	SAFE CLEAN WATER SUPPLY	70,000	73,000
0407000	TEACHER CREDENTIALS	1,434,000	958,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	317,000	328,000
0412000	TRANSPORTATION RATE	12,000	330,000
0419000	WATER RECYCLING SUBACCOUNT	0	916,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,535,000	1,718,000
0425000	VICTIM-WITNESS ASSISTANCE FD	2,004,000	1,205,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	1,300,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	1,341,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	5,000	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	47,930,000	27,176,000
0447000	WILDLIFE RESTORATION FUND	5,518,000	5,975,000
0448000	OCCUPANCY COMPLIANCE MONITOR	523,000	279,000
0449000	WINTER RECREATION FUND	6,000	4,000
0452000	ELEVATOR SAFETY ACCOUNT	3,811,000	808,000
0453000	PRESSURE VESSEL ACCOUNT	550,000	470,000
0456000	EXPEDITED SITE REMEDIATION	2,700,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,039,000	250,000
0458000	SITE OPERATN & MAINTENANCE ACC	3,418,000	25,000
0459000	TELEPHONE MED ADV SERV. FD	7,000	0
0460000	DEALERS RECORD OF SALES SP ACT	4,293,000	1,814,000
0461000	PUC TRANSPORTATION REIMB ACCT	12,224,000	470,000
0462000	PUC UTILITIES REIMBMENT ACCT	61,303,000	16,431,000
0464000	HIGH COST FUND A ADM COMM FD	4,324,000	2,818,000
0465000	ENERGY RESOURCES PROGRAMS A/C	49,024,000	10,454,000
0470000	HIGH-COST FUND-B ADM COMM FD	3,943,000	11,264,000
0471000	UNIV LIFELINE TELEP SVC TRST	30,615,000	18,218,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	0
0478000	VECTORBORNE DISEASE ACCOUNT	206,000	200,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,900,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	772,000	24,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
0483000	DEAF & DESABLED TELECOMM PGM	5,578,000	4,601,000
0492000	STATE ATHLETIC COMM NEURO EXAM	602,000	1,000
0493000	TELECONNECT FD - ADM COMM FD	10,641,000	2,929,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	10,379,000	4,000
0501000	CALIFORNIA HOUSING FINANCE	104,033,000	24,111,000
0502000	CALIF WATER RESOURCES DEV BOND	52,153,000	49,215,000
0506000	CENTRAL VALLEY WATER PROJ CONS	29,644,000	110,638,000
0507000	CENTRAL VALLEY WATER PROJ REV	5,785,000	59,511,000
0512000	ST COMPENSATION INSURANCE FD	374,476,000	311,725,000
0514000	EMPLOYMENT TRAINING FUND	284,000	5,090,000
0516000	HARBORS & WATERCRAFT REVOL FD	70,405,000	3,397,000
0518000	HLTH FAC CONST LOAN INSURANCE	51,000	219,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	3,000	43,000
0528000	ALTERNATIVE ENERGY AUTH FD	166,000	128,000
0530000	MOBILEHM PK REHAB & PURCHASE F	380,000	0
0538000	SAN FRANCISCO STATE BUILDING	0	3,278,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	675,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	51,861,000	4,837,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,352,000	37,000
0562000	STATE LOTTERY FUND	168,805,000	455,970,000
0564000	SCHOLARSHARE ADM FUND	17,000	86,000
0565000	STATE COASTAL CONSERVANCY FD	23,000	23,000
0566000	DOJ CHILD ABUSE FUND	1,724,000	36,000
0567000	GAMBLING CONTROL FUND	40,557,000	1,530,000
0569000	GAMBLING CONTROL FINES & PENLT	4,585,000	4,000
0576000	ST UNIV DORMITORY CONSTRUCTN	3,000	42,635,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,879,000	2,235,000
0585000	COUNTIES CHILDREN & FAMILIES	0	32,765,000
0587000	FAMILY LAW TRUST FUND	200,000	7,000
0588000	UNEMPLOYMENT COMP DISABL FUND	108,623,000	132,642,000
0592000	VETS FARM/HOME BUILDING-1943	28,494,000	76,446,000
0600000	VENDING STAND FUND	209,000	243,000
0601000	AGRICULTURE BUILDING FUND	18,000	741,000
0610000	ORIENTATION CNTR BLIND TRUST	1,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	15,000
0617000	STATE WTR. POLLUTION CONTROL	11,859,000	42,922,000
0621000	VETERANS MEMORIAL REGISTRY FD	1,000	0
0623000	CA CHILDREN/FAMILIES TRUST FD	38,281,000	5,083,000
0629000	SAFE DRINKING WTR ST REVLV FD	43,585,000	26,380,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,000	557,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	0	260,000
0636000	CHILD CARE ACCT, CHILD/FAM FRF	0	303,000
0637000	RESEARCH\DEVEL ACCT	0	70,000
0638000	ADMINISTRATION ACCT	245,000	539,000
0639000	UNALLOCATED ACCOUNT	966,000	1,717,000
0641000	DOMESTIC VIOLENCE RESTRAINING	68,000	1,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,131,000	5,932,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
0649000	CA INFRASTRRT & ECON DEVL BANK	114,000	329,000
0653000	SEISMIC RETROFIT BOND 1996	0	7,000
0658000	UC MERCED	0	262,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	82,020,000	182,424,600
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	23,303,000	108,937,000
0678000	PRISON INDUSTRIES REVOLV FD	22,873,000	12,525,000
0679000	STATE WATER QUALITY CONTROL	1,705,000	4,016,000
0687000	DONATED FOOD REVOLVING FUND	411,000	3,000
0691000	WATER RESOURCES REVOLVING	53,900,000	61,393,000
0698000	HOME PURCHASE ASSISTANCE FUND	347,000	1,950,000
0702000	P&V- CONSUMER AFFAIRS FUND	16,847,000	51,768,000
0704000	P&V- ACCOUNTANCY FUND	484,000	8,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	13,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	379,000	2,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	731,000
0717000	CEMETERY FUND	95,000	0
0735000	P&V- CONTRACTORS' LICENSE FD	3,225,000	6,561,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	42,000
0740000	CLEAN WATER BOND-FUND 1984 STA	656,000	0
0741000	P&V- DENTISTRY FUND	716,000	8,000
0744000	1986 WTR CONS WTR QLTY BD	0	2,000
0747000	PRISON CONSTRUCTION FUND 1988	0	57,000
0749000	REFUNDING ESCROW FUND	0	1,048,786,000
0750000	ST FUNERAL DIRECTORS & EMBALM	47,000	10,000
0752000	HOME FURN & THERMAL INSULATION	72,000	4,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	2,000
0757000	LANDSCAPE ARCHITECTS FUND	39,000	0
0758000	MEDICAL BD OF CALIF	2,605,000	2,644,000
0759000	P&V- PHYSICAL THERAPY FUND	292,000	3,000
0761000	P&V- REGISTERED NURSING FUND	4,670,000	2,042,000
0763000	P&V- OPTOMETRY FUND	124,000	1,000
0767000	P&V- PHARMACY BD CONTINGENT	1,127,000	937,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	95,000
0769000	PRIVATE INVESTIGATOR FUND	41,000	1,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,721,000	7,000
0771000	COURT REPORTERS FUND	45,000	0
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,654,000	6,000
0775000	P&V- STRUCTURAL PEST CONTROL	205,000	2,000
0777000	VETERINARY MEDICAL BD CONTG FD	381,000	7,000
0779000	VOCATNL NURSING/PSYCH TECH FD	589,000	158,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	96,000	1,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	1,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	177,000
0790000	WATER CONSERVATION FUND, 1988	0	2,000
0793000	CA SAFE DRINKING WATER FD 1988	0	17,000
0803000	STATE CHILDREN'S TRUST FUND	60,000	55,000
0813000	SELF-HELP HOUSING FUND	4,604,000	527,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
0814000	CA STATE LOTTERY EDUCATION	105,000	61,000
0815000	JUDGES RETIREMENT FUND	17,216,000	18,004,000
0820000	LEGISLATORS RETIREMENT FUND	614,000	642,000
0821000	FLEXSELECT BENEFIT FUND	1,775,000	2,028,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	280,870,000	251,560,000
0829000	HEALTH PROFESSIONS EDUC FUND	2,000	386,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,016,896,000	2,058,668,000
0833000	ANNUITANTS' HEALTH CARE COV FD	91,873,000	58,368,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	48,000	93,128,000
0835000	TEACHERS RETIREMENT	218,301,000	217,687,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	12,170,000	0
0840000	CA MOTORCYCLIST SAFETY FD	160,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	300,000	65,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	209,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,061,000	9,353,000
0872000	STATE HOSPITAL ACCOUNT,	11,316,000	20,036,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,624,000	8,244,000
0885000	PERS DEFERRED COMPENSATION FD	3,036,000	2,203,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	127,000	43,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,638,000	77,000
0908000	SCHOOL EMPLOYEES FUND	275,000	0
0910000	CONDEMNATION DEPOSITS FUND	13,760,000	15,370,000
0911000	EDUC FACILITIES AUTHORITY	53,000	45,000
0914000	BAY FILL CLEAN-UP ABATMENT	43,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,257,000	1,148,000
0917000	INMATES' WELFARE FUND	3,160,000	6,163,000
0918000	SMALL BUSINESS EXPANSION	32,000	127,000
0920000	LITIGATION DEPOSIT FUND	524,000	15,123,000
0928000	FOREST RESOURCES IMPROV FUND	1,146,000	936,000
0929000	HOUSING REHABILITATION LOAN	1,510,000	608,000
0930000	POLLUTN CONTL FINANCING AUTH	13,000	659,000
0932000	TRIAL COURT TRUST FUND	143,564,000	174,614,000
0933000	MANAGED CARE FUND	503,000	5,879,000
0938000	RENTAL HOUSING CONSTRUCTN FD	51,000	293,000
0942000	SPECIAL DEPOSIT FUND	70,669,000	60,433,000
0943000	LAND BANK FUND	300,000	390,000
0948000	CAL ST UNIV & COLL TRUST FUND	285,815,000	473,330,000
0950000	PUB EMPLOY CONTINGENCY RESRV	306,367,000	264,615,000
0952000	STATE PARK CONTINGENT	652,000	1,675,000
0960000	STUDENT TUITION RECOVERY FUND	0	123,000
0965000	TIMBER TAX	13,000	31,000
0972000	MANUFACTURED HOME RECOVERY FD	63,000	100,000
0980000	PREDEVELOPMENT LOAN FUND	45,000	100,000
0983000	CALIF FD FOR SENIOR CITIZENS	1,000	13,000
0985000	EMERGENCY HOUSING & ASST FUND	1,000	0
1008000	FIREARMS SAFETY/ENFRMCNT SPCL	327,000	283,000
3002000	ELECTRICIAN CERTIF FUND	319,000	268,000
3004000	GARMENT INDUSTRY REGULATIONS	624,000	495,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,009,000	416,000
3015000	GAS CONSUMPTION SURCHARGE FUND	1,000	201,423,000
3016000	MISSING PERSONS DNA DATA BASE	271,000	256,000
3017000	OCCUPATIONAL THERAPY FUND	78,000	2,000
3018000	DRUG AND DEVICE SAFETY FUND	378,000	509,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,647,000	995,000
3023000	WIC MANUFACTURER REBATE FUND	20,166,000	35,893,000
3025000	ABANDONED MINE RECLAMATION	0	101,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	3,000	155,000
3037000	STATE COURT FACILITIES CONST F	140,353,000	88,029,000
3042000	VICTIMS OF CORP FRAUD COMP FD	10,409,000	1,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	4,112,000	9,617,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	458,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	355,000	2,000
3058000	WATER RIGHTS FUND	59,000	3,234,000
3059000	FISCAL RECOVERY FUND	358,522,000	210,111,000
3060000	APPELLATE COURT TRUST FUND	653,000	1,531,000
3062000	ENY FAC LICENSE AND COMPL FD	419,000	250,000
3064000	MENTAL HLTH PRACTITIONER ED FD	28,000	50,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,662,000	11,227,000
3066000	COURT FACILITIES TRUST FUND	7,239,000	5,569,000
3067000	CIGARETTE TOBACCO PRODS COMPL	87,000	261,000
3068000	VOCATIONAL NURSE EDUCATION FD	20,000	24,000
3069000	NATUROPATHIC DOCTOR'S FUND	16,000	1,000
3071000	CAR WASH WORKER RESTITUTION FD	34,000	0
3072000	CAR WASH WORKER FUND	65,000	12,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	43,000	0
3079000	CHILDRENS MED SERVICES REBATE	32,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	61,460,000	28,075,000
3081000	CANNERY INSPECTION FUND	174,000	0
3084000	ST CERTIFIED UNIFIED PGM AGY	15,000	67,000
3085000	MENTAL HEALTH SERVICES FUND	190,509,000	89,980,000
3086000	DNA IDENTIFICATION FUND	3,980,000	7,001,000
3087000	UNFAIR COMPETITION LAW FUND	0	1,115,000
3088000	REGISTRY OF CHARITABLE TRUSTS	687,000	265,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	3,867,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	8,000,000	45,017,000
3098000	DPH LICENSING & CERT PGM FUND	7,871,000	6,571,000
3100000	DWR ELECTRIC POWER FUND	167,282,000	99,695,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	4,000
3103000	HATCHERY AND INLAND FISHERIES	1,578,000	1,587,000
3108000	PROFESSIONAL FIDUCIARY FUND	18,000	0
3109000	NATURAL GAS SUBACCT, PIRD&D	0	2,406,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	5,000	0
3114000	BIRTH DEFECTS MONITORING PGM	254,000	800,000
3117000	ALTERNATIVE & RENEWABLE FUEL	3,072,000	19,210,000
3121000	OCCUPATIONAL SAFETY & HEALTH	4,665,000	750,000
3122000	ENHANCED FLEET MODERNIZATION	12,632,000	0

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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3133000	MANAGED CARE ADMIN FINES FUND	542,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	177,000
3137000	EMERGENCY MEDICAL TECH CERT	241,000	23,000
3138000	IMMEDIATE & CRITICAL NEEDS	18,987,000	4,988,000
3140000	STATE DENTAL HYGIENE FUND	107,000	0
3141000	CA ADVANCED SERVICES FUND	5,249,000	316,000
3142000	STATE DENTAL ASSISTANT FUND	97,000	2,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	56,000
3147000	SMALL COMMUNITY GRANT FUND	4,270,000	1,931,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	2,197,000	1,337,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	552,000	162,000
3153000	HORSE RACING FUND	1,075,000	820,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	406,291,000	205,774,000
3158000	HOSPITAL QUALITY ASSURANCE REV	46,919,000	486,123,000
3160000	WASTEWATER OPERATOR CERT FUND	111,000	165,000
3165000	ENTERPRISE ZONE FUND	54,000	100,000
3167000	SKILLED NURSING PAC QUALITY &	46,995,000	47,178,000
3168000	EMERGENCY MED AIR TRANSPORT	625,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	44,588,000	29,941,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	149,000
3211000	ELECTRIC PROG INVEST CHRGR FD	66,559,000	2,518,000
3228000	GREENHOUSE GAS REDUCTION FD	749,270,000	42,258,000
3237000	COST OF IMPLEMENTATION ACCT	0	4,496,000
3240000	SECONDHAND DEALER & PAWNBR FD	77,000	28,000
3244000	PDATA FUND	8,000	4,000
3254000	BUSINESS PROGRAMS MODERN	184,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	663,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	4,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	11,607,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	12,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	8,710,000	7,586,000
6031000	WTR SEC,CLN DRNG WR, CST BCH	0	12,907,000
6036000	ST SCHOOL FACILITIES FD 2002	16,000	20,000
6037000	HOUSING/EMER SHELTER TRUST FD	483,000	1,031,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	1,219,000
6043000	HIGH-SPEED PASSENGER TRAIN	313,000	130,155,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,458,000	570,000
6046000	CHILDREN'S HOSPITAL FUND	0	12,000
6047000	STEM CELL RESEARCH AND CURES	15,029,000	17,572,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	2,026,000
6049000	2006 CA COMM COLLEGE BD FD	0	10,907,000
6051000	SAFE DRINKING WATER OF 2006	40,831,000	37,190,000
6052000	DISASTR & FLOOD BND FD OF 2006	95,000	30,217,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	8,135,000	264,096,000
6057000	2006 STATE SCHOOL PAC FUND	2,793,000	11,254,000
6066000	HOUSING/EMERGENCY SHELTER FD	815,000	11,408,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	12,152,000
6082000	HOUSING FOR VETERANS FUND	0	294,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150601 TO 20150630

FUND	FUNDNAME	DECLARATION	REDUCTION
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7505000	REVOLVING LOANS FUND	15,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,397,000	2,465,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	20,074,000	19,338,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	2,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	179,000	585,000
8026000	PETRO UNDERGROUND STOR TK FIN	626,000	229,000
8029000	COASTAL TRUST FUND	1,100,000	104,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	42,978,000	59,773,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	151,000	12,000
8041000	TEACHERS' DEFERRED COMP FUND	14,000	62,000
8047000	CALIFORNIA SEA OTTER FUND	343,000	50,000
8049000	VISION CARE PGM, STATE ANNU FD	1,059,000	2,028,000
8062000	POOLED SELF-INSURANCE FUND	577,000	157,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	0	1,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	55,000
9250000	BOXERS' PENSION FUND	67,000	160,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	519,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	18,961,000	22,537,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	24,516,000	22,081,000
9731000	LEGAL SERVICES REVOLVING FUND	16,015,000	19,518,000
9733000	COURT FACILITIES ARCHITECT REV	31,575,000	2,071,000
9736000	TRANSIT-ORIENTED DVL IMLEM FD	9,000	0
9739000	WATER POLL CONTROL RVLVG FUND	166,000	1,466,000
9740000	CENTRAL SERVICE COST RECOVERY	0	8,195,000
9741000	ENERGY EFFICIENT STATE PROPRTY	879,000	0
TOTAL		11,917,341,000	12,506,132,100

PMIB Meeting  
July 15, 2015

SMIF

**SMIF REQUESTS**  
**July 15, 2015**

**There are no SMIF requests  
for this month.**

PMIB Meeting  
July 15, 2015

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**July 15, 2015**  
**Staff Report – Agenda Item 6**

<b>AB 55 LOAN RECOMMENDATIONS</b>
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1. **Loan Renewal Request.** Staff recommends approval of the one loan renewal request (Items 6.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. This item reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.

The above loan request is in compliance with the current AB55 loan policy and, if approved, the impact on the pool from the above loan request would result in an increase of \$15,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUEST (AB 55 LOANS)  
 For the July 15, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by	
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
<b>LOAN RENEWAL REQUEST</b>													
a	Renewal	1450004	1560001	0660505	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Central CA Women's Facility: Enhanced Outpatient Program Treatment and Office Space	\$ 7,895,000.00	\$ 7,880,000.00	\$ 15,000.00	N/A	N/A	\$ 7,895,000.00	\$ 15,000.00	BF
						\$ 7,895,000.00	\$ 7,880,000.00	\$ 15,000.00	\$ -	\$ -	\$ 7,895,000.00	\$ 15,000.00	

Total amount of outstanding PMIA loans as of June 30, 2015  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 441,948,027.07	\$ 441,948,027.07
	\$ 15,000.00	\$ 15,000.00
	\$ 441,963,027.07	\$ 441,963,027.07

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 156001

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b> ✓		Total Project Appropriation: <b>\$927,703,000.00</b> ✓	Amount Requested: <b>\$7,895,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b> ✓		Government Code Sections <b>15819.40 (b)</b> and (c) and <b>15819.401 - 15819.404</b>	Date Funds Needed: <b>7/17/2015</b> ✓
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print):		Signature: <i>[Signature]</i>	Date: <b>5/18/15</b>
Name of SPWB Project: <b>Central California Women's Facility, Enhanced Outpatient Program Treatment &amp; Office Space</b>		Project Contact: <b>Jonathan Pike</b>	Phone: <b>916-255-6456</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>6/24/2015</b>

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 7,880,000 to be used to pay/reduce existing PMIB loan # 1450004

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board: *[Signature]* Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
 156 000

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$927,703,000.00 ✓ Proposed Funding Date: 7/17/2015 ✓  
 Loan Amount: \$7,895,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

✓ This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 5/18/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 06/12/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: CCWF: Enhanced Outpatient Program Treatment & Office Space  
 Date: 5/13/2015

**Loan Amount <sup>(1)</sup>: \$ 7,895,000**

Estimated Project  
 Completion Date: 6/24/2015

Estimated Phase			Performance Criteria
Completion Dates:	<u>N/A</u>	Acquisition (A)	& Concept Drawings
	<u>4/15/2013</u>	Prelim Plans (PP)	(PCCD)
	<u>11/1/2013</u>	Work Draw (WD)	<u>N/A</u>
	<u>6/24/2015</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	2,730,092.34		2,730,092	PP,WD,C
Current Loan	3,101,189.17		5,831,282	C
Prior Interest	12,818.48		5,844,100	
Current Interest	10,011.43		5,854,111	
Administrative <sup>(3)</sup>	18,664.00	7,500.00	5,880,275	
1		764,720.00	6,644,995	C
2		750,000.00	7,394,995	C
3		400,000.00	7,794,995	C
4		100,000.00	7,894,995	C
5			7,894,995	
6			7,894,995	
7			7,894,995	
8			7,894,995	
9			7,894,995	
10			7,894,995	
11			7,894,995	
12			7,895,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months