

**P. M. I. B.**

**Wednesday, March 18, 2020**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

March 18, 2020

(Dollars in Billions)

	02/29/20	01/31/20	Change From Prior Month	02/28/19
<b>Total Portfolio</b>				
Amount	\$97.534	\$100.624	(\$3.090)	\$89.457
Effective Yield	1.863%	1.926%	-0.063%	2.430%
Quarter-to-date Yield	1.940%	1.967%	-0.027%	2.373%
Year-to-date Yield	2.156%	2.192%	-0.036%	2.171%
Average Life (in days)	216	215	1	184
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.623	\$0.617	\$0.006	\$0.823
Disbursed	\$0.455	\$0.430	\$0.025	\$0.462
<b>Local Agency Investment Fund</b>				
Deposits	\$28.731	\$28.443	\$0.288	\$22.288
Number of Participants	2,368	2,365	3	2,371

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 18, 2020, has determined and designated the amount of money available for deposit and investment as of March 6, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 327,100,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000  
     JP Morgan Chase Bank \$ 500,000,000  
     Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	3/16/2020	3/20/2020	\$ (796,200,000)	\$ (8,486,400,000)	\$ 4,899,000,000	\$ (3,587,400,000)
(2)	3/23/2020	3/27/2020	\$ (3,373,300,000)	\$ (11,859,700,000)	\$ 4,899,000,000	\$ (6,960,700,000)
(3)	3/30/2020	4/3/2020	\$ (5,174,100,000)	\$ (17,033,800,000)	\$ 4,899,000,000	\$ (12,134,800,000)
(4)	4/6/2020	4/10/2020	\$ (1,211,800,000)	\$ (18,245,600,000)	\$ 4,899,000,000	\$ (13,346,600,000)
(5)	4/13/2020	4/17/2020	\$ 11,113,700,000	\$ (7,131,900,000)	\$ 4,899,000,000	\$ (2,232,900,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 327,100,000.

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

Dated: March 18, 2020

\* Government Code

**POOLED MONEY INVESTMENT ACCOUNT**

**INTEREST BEARING DEMAND DEPOSIT  
ACCOUNTS REPORT**

**March 18, 2020**

	<b>02/29/20</b>	<b>01/31/20</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$440,137,931	\$420,000,000
Effective Rate	1.74%	1.70%
<b>Bank of the West</b>		
Average Daily Balance	\$486,206,897	\$471,935,484
Effective Rate	1.79%	1.75%

AUTHORIZATION FOR GENERAL FUND  
INTERNAL BORROWING

**REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS**  
**Government Code section 16310**

**TO:** Honorable Gavin Newsom  
Governor of California

Pooled Money Investment Board  
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about April 1, 2020. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$52,865,937,000 from other funds or accounts during the period of April 1, 2020, through June 30, 2020.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

BETTY T. YEE  
CALIFORNIA STATE CONTROLLER

Dated: \_\_\_\_\_

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**DETERMINATION BY POOLED MONEY INVESTMENT BOARD**

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$52,865,937,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

\_\_\_\_\_, Chairperson

\_\_\_\_\_, Member

Dated: \_\_\_\_\_, Member

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**AUTHORIZATION FOR TRANSFER OF MONEYS**

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$52,865,937,000 or so much thereof as may be needed, from time to time during the period April 1, 2020, through June 30, 2020, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM  
GOVERNOR OF CALIFORNIA

Dated: \_\_\_\_\_

**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	\$ 1,729,551,000.00
Federal Trust Fund	500,951,000.00
Hospital Quality Assurance Revolving Fund	491,648,000.00
Local Revenue Fund 2011	457,184,000.00
Motor Vehicle Account	377,666,000.00
Greenhouse Gas Reduction Fund	307,304,000.00
Sales Tax Account - Local Revenue Fund	232,883,000.00
California Beverage Container Recycling Fund	135,094,000.00
Vehicle License Fee Account	88,597,000.00
Trial Court Trust Fund	69,003,000.00
Gas Consumption Surcharge Fund	62,007,000.00
Motor Vehicle License Fee Account	59,211,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	48,902,000.00
Long-Term Care Quality Assurance Fund	44,538,000.00
Underground Storage Tank Cleanup Fund	35,694,000.00
AIDS Drug Assistance Program Rebate Fund	33,720,000.00
Air Pollution Control Fund	31,470,000.00
Litigation Deposit Fund	23,608,000.00
Insurance Fund	23,338,000.00
California Health and Human Services Automation Fund	21,870,000.00
Workers' Comp Admin Revolving Fund	21,419,000.00
State Parks and Recreation Fund	18,817,000.00
WIC Manufacturer Rebate Fund	18,750,000.00
Employment Development Department Contingent Fund	17,134,000.00
Children's Health & Human Services	16,765,000.00
State Hospital Account - Mental Health Facilities Fund	15,643,000.00
DPH Licensing & Cert Program Fund	14,303,000.00
Waste Discharge Permit Fund	13,080,000.00
Genetic Disease Testing Fund	12,941,000.00
Vehicle Inspection and Repair Fund	12,897,000.00
Special Deposit Fund	12,170,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,559,000.00
Teleconnect Fund Administrative Committee	11,211,000.00
Court Facilities Trust Fund	10,652,000.00
Oil, Gas, and Geothermal Administrative Fund	10,405,000.00
Pesticide Regulation Fund	9,864,000.00
Consolidated Work Program Fund	9,860,000.00
State Court Facilities Construction Fund	9,304,000.00
Secretary of State's Business Fee Fund	8,825,000.00
Electronic Waste Recovery and Recycling Account	8,660,000.00
Restitution Fund	8,545,000.00
Off-Highway Vehicle Trust Fund	8,250,000.00
Managed Care Fund	7,686,000.00
Occupational Safety and Health Fund	7,542,000.00
Glass Processing Fee Account	7,201,000.00
Public School Planning, Design, and Construction Review Revolving Fund	7,092,000.00
Professions and Vocations - Contingent Fund of Board of Medical	6,814,000.00
Energy Resources Surcharge	6,755,000.00
California Environmental License Plate Fund	6,610,000.00
California Tire Recycling Management Fund	6,527,000.00
State Corporations Fund	6,292,000.00
Harbors and Watercraft Revolving Fund	6,230,000.00
Alcohol Beverage Control Fund	6,031,000.00
Page Total	\$ 5,130,073,000.00

	<i>Balance Forward</i>	\$ 5,130,073,000.00
PET Processing Fee Account		5,832,000.00
Integrated Waste Management Account		5,610,000.00
Labor Enforcement and Compliance Fund		5,571,000.00
Oil Spill Prevention and Administration Fund		5,296,000.00
Deal & Disabled Telecommunications Program		5,188,000.00
Real Estate Fund		5,128,000.00
Professions and Vocations - Registered Nursing Fund		4,868,000.00
High Polluter Repair or Removal Account		4,798,000.00
Hospital Building Fund		4,748,000.00
Indian Gaming Special Distribution Fund		4,696,000.00
Vehicle License Collection Account		4,597,000.00
Timber Regulation and Forest Restoration Fund		4,491,000.00
Air Quality Improvement Fund		4,371,000.00
High-Cost Fund -A Administrative Committee		3,627,000.00
Labor and Workforce Development Fund		3,440,000.00
Public Utilities Commission Ratepayer Advocate Account		3,294,000.00
Enhanced Fleet Modernization Subaccount		3,283,000.00
Professions and Vocations - Contractors' License Fund		3,220,000.00
California Health Data and Planning Fund		3,080,000.00
Radiation Control Fund		3,055,000.00
Financial Institutions Fund		2,966,000.00
Health Statistics Special Fund		2,707,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		2,566,000.00
Natural Gas Subaccount, Pird & D Fund		2,524,000.00
California Used Oil Recycling Fund		2,420,000.00
Safe Drinking Water Account		2,409,000.00
Trial Court Improvement Fund		2,350,000.00
Employment Development Department Benefit Audit Fund		2,336,000.00
Childhood Lead Poisoning Prevention Fund		2,232,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,211,000.00
Mobilehome-Manufactured Home Revolving Fund		2,168,000.00
Water Rights Fund		2,095,000.00
Dam Safety Fund		2,079,000.00
Attorney General False Claims Account		2,061,000.00
California Advanced Services Fund		1,925,000.00
Elevator Safety Account		1,920,000.00
Children's Medical Services Rebate Fund		1,649,000.00
Apprenticeship Training Contribution Fund		1,609,000.00
Private Post Secondary Education Fund		1,492,000.00
Hatchery and Inland Fisheries		1,398,000.00
Public Rights Law Enforcement Special Fund		1,384,000.00
Professions and Vocations - State Dentistry Fund		1,349,000.00
Professions and Vocations - Behavioral Science Examiners Fund		1,304,000.00
Perinatal Insurance Fund		1,284,000.00
Unfair Competition Law Fund		1,281,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,225,000.00
Forest Resources Improvement Fund		1,225,000.00
Private Security Services Fund		1,142,000.00
Habitat Conservation Fund		1,107,000.00
Exposition Park Improvement Fund		1,101,000.00
Horse Racing Fund		1,088,000.00
Clinical Lab Improvement Fund		1,081,000.00
Cigarette Tobacco Products Compliance Fund		1,075,000.00
Abandoned Vehicle Trust Fund		1,070,000.00
Professions and Vocations - Accountancy Fund		1,044,000.00
	<b>Page Total</b>	<b>\$ 5,279,143,000.00</b>

	<i>Balance Forward</i>	\$ 5,279,143,000.00
Private Hospital Supplemental Fund		1,040,000.00
Davis-Dolwig Account, California Water Resources Development Bond		1,016,000.00
Public Hospital Investment, Improvement, & Incentive Fund		954,000.00
Food Safety Fund		933,000.00
Credit Union Fund		920,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors'		888,000.00
Aeronautics Account		882,000.00
Mobilehome Park Revolving Fund		856,000.00
Firearms Safety and Enforcement Special Fund		808,000.00
Infant Botulism Treatment and Prevention		803,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		769,000.00
Residential and Outpatient Program Licensing Fund		751,000.00
Emergency Medical Air Transportation Act Fund		712,000.00
Recycling Market Development Revolving Loan Account		710,000.00
Tax Credit Allocation Fee Account		652,000.00
Appellate Court Trust Fund		613,000.00
Occupancy Compliance Monitoring Account		610,000.00
Physical Therapy Fund		589,000.00
Marine Invasive Species Control Fund		587,000.00
Pierce's Disease Management Account		580,000.00
Test Development and Administration Account		547,000.00
Home Furnishings and Therman Insulation Fund		544,000.00
Drug and Device Safety Fund		534,000.00
Maximum Interest-Free Borrowing		\$ 5,296,441,000.00

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 41,879,000,000.00	
Safety Net Reserve Fund (WIC 11011)	\$ 900,000,000.00	
SMIF Loans (AB 1054, PUC 3285)	\$ (2,000,000,000.00)	
SMIF Loans (SB 84, GC 20825)	\$ (5,041,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	\$ (800,000,000.00)	
Maximum Interest-Free Borrowing		\$ 5,296,441,000.00
Interest-Bearing		\$ 29,641,559,000.00 (b)
Other Internal Borrowable Resources (GC 16310)	\$ 34,938,000,000.00 (c)	\$ 34,938,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	\$ 1,411,515,000.00 (c)	\$ 1,411,515,000.00
Budget Stabilization Account (GC 16418)	\$ 16,516,422,000.00 (c)	\$ 16,516,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	<u>\$ 52,865,937,000.00 (c)</u>	<u>\$ 52,865,937,000.00</u>
April 1, 2020, through June 30, 2020		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2020-21 General Fund Estimated Cash Flow and Borrowable Resources.

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

POOLED MONEY INVESTMENT BOARD  
 (Surplus Money Investment Fund)  
 Period February 1 through February 29, 2020

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	12,312,343,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	10,800,814,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
 Member

\_\_\_\_\_  
 Chair

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 Member

Dated: March 18, 2020

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNMTR,CLNAIR/	0	1,291,000
0006000	DISABILITY ACCESS ACCOUNT	4,000	74,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	981,000
0009000	BREAST CANCER CONTROL ACCOUNT	12,000	295,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	703,000
0014000	HAZARDOUS WASTE CONTROL ACCT	10,135,000	8,733,000
0017000	FINGERPRINT FEES ACCOUNT	5,967,000	7,551,000
0018000	SITE REMEDIATION ACCOUNT	0	765,000
0023000	FARMWORKER REMEDIAL ACCOUNT	1,000	0
0028000	UNIFIED PROGRAM ACCOUNT	1,341,000	400,000
0032000	FIREARM SAFETY ACCOUNT	63,000	18,000
0033000	STATE ENERGY CONSER ASST ACCT	3,224,000	1,191,000
0035000	SURFACE MINING & RECLAMATION	0	109,000
0041000	AERONAUTICS ACCOUNT	205,000	529,000
0042000	STATE HIGHWAY ACCOUNT	347,587,000	278,183,000
0044000	MOTOR VEHICLE ACCOUNT	367,329,000	269,215,000
0046000	PUBLIC TRANSPORTATION ACCT	61,046,000	19,753,000
0048000	TRANSPORTATION REV ACCOUNT	284,082,000	370,112,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	45,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	235,000	428,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	663,146,000	589,554,000
0064000	MOTOR VEHICLE LIC FEE ACCT	57,057,000	61,981,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	24,000
0066000	SALE OF TOBACCO TO MINORS CTRL	24,000	0
0067000	STATE CORPORATIONS FUND	18,305,000	6,304,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,197,000	2,635,000
0074000	MEDICAL WASTE MANAGEMENT FUND	403,000	300,000
0075000	RADIATION CONTROL FUND	1,269,000	3,160,000
0076000	TISSUE BANK LICENSE FUND	34,000	0
0078000	GRAPHIC DESIGN LICENSE PLATE F	112,000	106,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	7,874,000
0082000	EXPORT DOCUMENT PROGRAM FUND	22,000	1,000
0083000	VETERANS SERVICE OFFICE FUND	87,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	7,000	0
0094000	RETAIL SALES TAX	11,096,000	15,603,000
0098000	CLINICAL LAB IMPROVEMENT FUND	643,000	1,102,000
0099000	HEALTH STATISTICS SPEC FUND	1,335,000	3,227,000
0100000	CALIF USED OIL RECYCLING FUND	3,684,000	360,000
0106000	PESTICIDE REGULATION FUND	10,687,000	4,739,000
0108000	ACUPUNCTURE FUND	159,000	486,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	19,191,000	15,110,000
0115000	AIR POLLUTION CONTROL FUND	24,746,000	5,938,000
0121000	HOSPITAL BUILDING FUND	14,311,000	5,100,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	6,000
0129000	WATER DEVICE CERT SPEC ACC	66,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	30,117,000	68,829,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,451,000	1,168,000
0141000	SOIL CONSERVATION FUND	386,000	128,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0142000	SEXUAL HABITUAL OFFENDER, DOJ	186,000	135,000
0143000	CA HEALTH DATA & PLANNING FD	2,531,000	1,777,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	287,000	618,000
0158000	TRAVEL SELLER	63,000	61,000
0159000	ST TRIAL COURT IMPROV & MODERN	647,000	3,111,000
0163000	CONTINUING CARE PROVIDER FEE	24,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	200,000
0168000	STRUCTURAL PEST CONTROL	12,000	50,000
0169000	CALIF DEBT LIMIT ALLOC COMM	63,000	59,000
0171000	CALIF DEBT & INVEST ADV COMM	299,000	421,000
0172000	DEV DISABILITIES PROGRAM DEV	411,000	1,000
0175000	DISPENSING OPTICIANS FUND	47,000	60,000
0177000	FOOD SAFETY FUND	562,000	946,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	326,000	0
0181000	REGISTERED NURSE EDUCATION	349,000	13,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	600,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,502,000	2,000,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	37,351,000	5,027,000
0191000	FAIR AND EXPOSITION FUND	49,000	57,000
0193000	WASTE DISCHARGE PERMIT FUND	11,937,000	7,894,000
0194000	EMERG MED SRVS TRNG PGM APROV	31,000	50,000
0198000	CA FIRE & ARSON TRAINING FD	266,000	8,000
0203000	GENETIC DISEASE TESTING FUND	10,330,000	4,868,000
0207000	FISH & WILDLIFE POLLUTION ACCT	5,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFETY	541,000	33,000
0213000	NATIVE SPECIES CONSV & ENHAN	12,000	0
0214000	RESTITUTION FUND	9,547,000	6,875,000
0217000	INSURANCE FUND	13,380,000	27,781,000
0223000	WORKERS' COMP ADMIN REVOLV FD	28,697,000	41,274,000
0226000	CA TIRE RECYCLING MGMT FUND	1,257,000	15,733,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,418,000	7,246,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	14,302,000	14,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	0	5,677,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	2,723,000	1,306,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	0	7,000
0236000	CIGARET. & TOB./UNALLOCATED	8,000	8,935,000
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	17,000
0239000	PRIVATE SECURITY SRVS FUND	1,077,000	1,450,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	191,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	689,000	304,000
0247000	DRINKING WATER OPERATOR CERT	138,000	0
0256000	SEXUAL PREDATOR PUBLIC INFO	0	9,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	17,000	17,000
0261000	OFF HIGHWAY LICENSE FEE	64,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	4,833,000	755,000
0264000	OSTEOPATHIC MED BD CONTINGENT	175,000	318,000
0268000	DO NOT USE-ABOLISHED	10,000	0
0269000	GLASS PROCESSING FEE ACCOUNT	0	5,740,000

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STATE CONTROLLERS OFFICE  
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CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0270000	TECHNICAL ASSISTANCE FUND	1,694,000	5,195,000
0271000	CERTIFICATION FUND	174,000	0
0272000	INFANT BOTULISM TRTMT & PREV	2,670,000	652,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	42,000	834,000
0277000	BIMETAL PROCESSING FEE ACCT	60,000	11,000
0278000	PET PROCESSING FEE ACCT	110,000	5,778,000
0279000	CHILD HEALTH & SAFETY FUND	297,000	603,000
0280000	PHYSICIAN ASSISTANT FD	173,000	161,000
0281000	RECYCLING MARKET DEV REV LOAN	221,000	37,000
0288000	INTERNL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	5,000	74,000
0290000	PILOT COMMISSIONERS' SPEC FD	116,000	242,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	194,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	92,000
0295000	PODIATRIC MEDICINE FUND	116,000	154,000
0298000	FINANCIAL INSTITUTIONS FUND	17,000	13,514,000
0299000	CREDIT UNION FUND	0	4,417,000
0300000	PROFESSIONAL FORESTER REGIS	3,000	3,000
0305000	PRIVATE POSTSECONDARY ED	1,486,000	1,125,000
0306000	SAFE DRINKING WATER ACCOUNT	5,839,000	13,689,000
0310000	PSYCHOLOGY FUND	295,000	570,000
0312000	EMERG MED SVCS PERSONNEL FUND	265,000	613,000
0317000	REAL ESTATE FUND	1,940,000	3,769,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,376,000	5,569,000
0319000	RESPIRATORY CARE FUND	211,000	505,000
0320000	OIL SPILL PREVENTION & ADMIN	708,000	476,000
0321000	OIL SPILL RESPONSE TRUST FUND	107,000	3,000
0325000	ELECTRONIC & APPL REPAIR FUND	132,000	478,000
0326000	ATHLETIC COMMISSION FUND	133,000	287,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	43,000	807,000
0329000	VEHICLE LICENSE COLLECTN ACCT	6,680,000	52,803,000
0331000	SALES TAX ACCOUNT	441,062,000	376,336,000
0332000	VEHICLE LICENSE FEE ACCOUNT	172,281,000	182,641,000
0335000	REGISTERED ENV HLTH SPECLST FD	9,000	0
0336000	MINE RECLAMATION ACCOUNT	20,000	97,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,715,000	991,000
0347000	SCHOOL LAND BANK FUND	0	42,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	0	158,000
0366000	INDIAN GAMING REV SHARING TRST	36,915,000	18,975,000
0367000	INDIAN GAMING SPEC DISTRIB FD	11,019,000	1,643,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	112,000	412,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,204,000
0381000	PUB INTEREST R D & D	0	56,000
0382000	RENEWABLE RESOURCE TRUST FUND	222,000	1,400,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	110,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	13,979,000	3,835,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0392000	ST PARKS AND RECREATION ACCT	13,247,000	24,295,000
0396000	SELF-INSURANCE PLANS FUND	167,000	18,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	33,000	7,000
0400000	REAL ESTATE APPRAISERS REG FD	210,000	352,000
0407000	TEACHER CREDENTIALS	2,442,000	1,866,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	356,000	571,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	4,000	0
0412000	TRANSPORTATION RATE	0	7,000
0419000	WATER RECYCLING SUBACCOUNT	0	154,000
0421000	VEHICLE INSPECTION & REPAIR FD	5,749,000	10,277,000
0434000	AIR TOXICS INVENTORY & ASSESMT	0	78,000
0439000	UNDERGRD STOR TANK CLEANUP FD	24,309,000	5,628,000
0447000	WILDLIFE RESTORATION FUND	927,000	17,000
0448000	OCCUPANCY COMPLIANCE MONITOR	471,000	1,115,000
0449000	WINTER RECREATION FUND	127,000	7,000
0452000	ELEVATOR SAFETY ACCOUNT	699,000	3,000
0453000	PRESSURE VESSEL ACCOUNT	271,000	1,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	220,000	896,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	17,000
0460000	DEALERS RECORD OF SALES SP ACT	1,721,000	1,639,000
0461000	PUC TRANSPORTATION REIMB ACCT	101,000	463,000
0462000	PUC UTILITIES REIMBMENT ACCT	8,788,000	40,635,000
0464000	HIGH COST FUND A ADM COMM FD	1,900,000	3,152,000
0465000	ENERGY RESOURCES PROGRAMS A/C	8,075,000	7,697,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	2,086,000
0471000	UNIV LIFELINE TELEP SVC TRST	31,996,000	28,651,000
0481000	GARMNT MANUFACTURERS SPECL A/C	17,000	606,000
0483000	DEAF & DISABLED TELECOMM PGM	18,637,000	3,154,000
0492000	STATE ATHLETIC COMM NEURO EXAM	0	27,000
0493000	TELECONNECT FD - ADM COMM FD	4,048,000	4,250,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	37,000	60,000
0501000	CALIFORNIA HOUSING FINANCE	101,386,000	106,679,000
0502000	CALIF WATER RESOURCES DEV BOND	68,190,000	75,747,000
0506000	CENTRAL VALLEY WATER PROJ CONS	11,138,000	44,003,000
0507000	CENTRAL VALLEY WATER PROJ REV	80,703,000	3,334,000
0512000	ST COMPENSATION INSURANCE FD	140,368,000	146,121,000
0514000	EMPLOYMENT TRAINING FUND	8,422,000	3,632,000
0516000	HARBORS & WATERCRAFT REVOL FD	5,208,000	7,691,000
0518000	HLTH FAC CONST LOAN INSURANCE	587,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	0	95,000
0530000	MOBILEHM PK REHAB & PURCHASE F	179,000	24,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	4,339,000	12,106,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	59,000
0562000	STATE LOTTERY FUND	202,135,000	115,036,000
0564000	SCHOLARSHARE ADM FUND	0	279,000
0566000	DOJ CHILD ABUSE FUND	35,000	30,000
0567000	GAMBLING CONTROL FUND	1,185,000	1,627,000
0569000	GAMBLING CONTROL FINES & PENLT	15,000	22,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0576000	ST UNIV DORMITORY CONSTRUCTN	631,030,000	70,613,000
0578000	ST UNIV DORM INTEREST/REDEMP	284,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,327,000	2,202,000
0585000	COUNTIES CHILDREN & FAMILIES	34,490,000	45,111,000
0587000	FAMILY LAW TRUST FUND	194,000	9,000
0588000	UNEMPLOYMENT COMP DISABL FUND	592,321,000	294,766,000
0592000	VETS FARM/HOME BUILDING-1943	32,443,000	22,612,000
0600000	VENDING STAND FUND	174,000	147,000
0601000	AGRICULTURE BUILDING FUND	18,000	0
0604000	ARMORY FUND	5,000	0
0617000	STATE WTR. POLLUTION CONTROL	173,757,000	21,337,000
0623000	CA CHILDREN/FAMILIES TRUST FD	21,063,000	43,019,000
0629000	SAFE DRINKING WTR ST REVLV FD	8,001,000	12,306,000
0631000	MASS MEDIA COMM ACCT, CHLD/FM	2,586,000	2,024,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,162,000	887,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,291,000	629,000
0637000	RESEARCH DEVEL ACCT	1,292,000	947,000
0638000	ADMINISTRATION ACCT	427,000	127,000
0639000	UNALLOCATED ACCOUNT	862,000	569,000
0641000	DOMESTIC VIOLENCE RESTRAINING	49,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,851,000	8,460,000
0649000	CA INFRASTR & ECON DEVL BANK	0	101,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	19,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	22,000
0658000	UC MERCED	0	3,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	386,393,000	56,090,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	331,203,000	34,744,000
0678000	PRISON INDUSTRIES REVOLV FD	23,228,000	19,519,000
0679000	STATE WATER QUALITY CONTROL	1,804,000	44,000
0687000	DONATED FOOD REVOLVING FUND	238,000	41,000
0691000	WATER RESOURCES REVOLVING	113,206,000	34,476,000
0698000	HOME PURCHASE ASSISTANCE FUND	4,737,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	36,638,000	22,810,000
0704000	P&V- ACCOUNTANCY FUND	928,000	1,757,000
0706000	ARCHITECTS BOARD FUND, CA	81,000	573,000
0717000	CEMETERY AND FUNERAL FUND	277,000	423,000
0735000	P&V- CONTRACTORS' LICENSE FD	3,676,000	4,551,000
0741000	P&V- DENTISTRY FUND	955,000	2,450,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	17,000
0749000	REFUNDING ESCROW FUND	0	1,068,000
0752000	HOME FURN & THERMAL INSULATION	247,000	590,000
0755000	LICENSED MIDWIFERY FUND	3,000	2,000
0757000	LANDSCAPE ARCHITECTS FUND	37,000	120,000
0758000	MEDICAL BD OF CALIF	5,274,000	6,028,000
0759000	P&V- PHYSICAL THERAPY FUND	374,000	810,000
0761000	P&V- REGISTERED NURSING FUND	4,621,000	4,133,000
0763000	P&V- OPTOMETRY FUND	115,000	279,000
0767000	P&V- PHARMACY BD CONTINGENT	4,003,000	1,061,000

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FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	3,000
0769000	PRIVATE INVESTIGATOR FUND	45,000	176,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,638,000	288,000
0771000	COURT REPORTERS FUND	69,000	113,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,373,000	706,000
0775000	P&V- STRUCTURAL PEST CONTROL	291,000	611,000
0777000	VETERINARY MEDICAL BD CONTG FD	814,000	266,000
0779000	VOCATNL NURSING/PSYCH TECH FD	4,585,000	2,006,000
0803000	STATE CHILDREN'S TRUST FUND	0	62,000
0813000	SELF-HELP HOUSING FUND	13,000	21,000
0814000	CA STATE LOTTERY EDUCATION	0	5,000
0815000	JUDGES RETIREMENT FUND	19,036,000	17,567,000
0820000	LEGISLATORS RETIREMENT FUND	672,000	598,000
0821000	FLEXSELECT BENEFIT FUND	1,941,000	2,347,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	324,000,000	311,259,000
0829000	HEALTH PROFESSIONS EDUC FUND	145,000	64,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,746,084,000	2,710,215,000
0833000	ANNUITANTS' HEALTH CARE COV FD	113,625,000	118,144,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	20,807,000	6,990,000
0835000	TEACHERS RETIREMENT	203,068,000	206,823,000
0840000	CA MOTORCYCLIST SAFETY FD	134,000	87,000
0849000	REPLACEMENT BENEFIT CUST. FD	918,000	3,250,000
0865000	MENTAL HEALTH MANAGED CARE DP	860,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,320,000	13,965,000
0884000	JUDGE RETIREMENT SYSTEM II FD	11,606,000	3,016,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	38,000	35,000
0904000	CA HEALTH FACILITIES FIN AUTH	337,000	1,690,000
0908000	SCHOOL EMPLOYEES FUND	6,457,000	17,223,000
0910000	CONDEMNATION DEPOSITS FUND	2,575,000	3,481,000
0911000	EDUC FACILITIES AUTHORITY	8,000	30,000
0915000	DEFERRED COMPENSATION PLAN FD	1,095,000	3,068,000
0917000	INMATES' WELFARE FUND	3,642,000	2,317,000
0918000	SMALL BUSINESS EXPANSION	0	184,000
0920000	LITIGATION DEPOSIT FUND	2,209,000	362,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	12,000	256,000
0928000	FOREST RESOURCES IMPROV FUND	7,000	242,000
0929000	HOUSING REHABILITATION LOAN	251,000	10,219,000
0930000	POLLUTN CONTL FINANCING AUTH	381,000	357,000
0932000	TRIAL COURT TRUST FUND	34,654,000	139,283,000
0933000	MANAGED CARE FUND	1,009,000	5,759,000
0938000	RENTAL HOUSING CONSTRUCTN FD	6,000	0
0942000	SPECIAL DEPOSIT FUND	19,042,000	22,829,000
0943000	LAND BANK FUND	0	47,000
0948000	CAL ST UNIV & COLL TRUST FUND	510,381,000	399,000,000
0950000	PUB EMPLOY CONTINGENCY RESRV	767,451,000	650,520,000
0952000	STATE PARK CONTINGENT	1,094,000	446,000
0960000	STUDENT TUITION RECOVERY FUND	91,000	849,000
0965000	TIMBER TAX	2,518,000	0

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FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
0972000	MANUFACTURED HOME RECOVERY FD	34,000	1,000
0980000	PREDEVELOPMENT LOAN FUND	0	5,000
0985000	EMERGENCY HOUSING & ASST FUND	0	690,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	572,000	528,000
3002000	ELECTRICIAN CERTIF FUND	127,000	0
3004000	GARMENT INDUSTRY REGULATIONS	123,000	0
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	16,000
3015000	GAS CONSUMPTION SURCHARGE FUND	161,018,000	0
3016000	MISSING PERSONS DNA DATA BASE	221,000	362,000
3017000	OCCUPATIONAL THERAPY FUND	180,000	134,000
3018000	DRUG AND DEVICE SAFETY FUND	328,000	706,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,289,000	2,038,000
3023000	WIC MANUFACTURER REBATE FUND	18,103,000	15,971,000
3025000	ABANDONED MINE RECLAMATION	0	1,000
3037000	STATE COURT FACILITIES CONST F	7,511,000	5,946,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	35,000
3042000	VICTIMS OF CORP FRAUD COMP FD	144,000	101,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	33,338,000	9,889,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	510,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	3,000	493,000
3057000	DAM SAFETY FUND	430,000	1,456,000
3058000	WATER RIGHTS FUND	239,000	1,337,000
3060000	APPELLATE COURT TRUST FUND	520,000	208,000
3062000	ENGY FAC LICENSE AND COMPL FD	390,000	437,000
3064000	MENTAL HLTH PRACTITIONER ED FD	126,000	2,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	6,553,000	3,013,000
3066000	COURT FACILITIES TRUST FUND	925,000	9,886,000
3067000	CIGARETTE TOBACCO PRODS COMPL	713,000	0
3068000	VOCATIONAL NURSE EDUCATION FD	35,000	0
3069000	NATUROPATHIC DOCTOR'S FUND	35,000	100,000
3071000	CAR WASH WORKER RESTITUTION FD	3,000	65,000
3072000	CAR WASH WORKER FUND	3,000	0
3079000	CHILDRENS MED SERVICES REBATE	17,359,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	5,992,000	30,904,000
3081000	CANNERY INSPECTION FUND	182,000	96,000
3084000	ST CERTIFIED UNIFIED PGM AGY	14,000	163,000
3085000	MENTAL HEALTH SERVICES FUND	20,864,000	342,081,000
3086000	DNA IDENTIFICATION FUND	3,044,000	4,593,000
3087000	UNFAIR COMPETITION LAW FUND	0	2,269,000
3088000	REGISTRY OF CHARITABLE TRUSTS	275,000	415,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	2,577,000
3098000	DPH LICENSING & CERT PGM FUND	15,955,000	14,290,000
3100000	DWR ELECTRIC POWER FUND	138,656,000	69,515,000
3103000	HATCHERY AND INLAND FISHERIES	2,726,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	34,000	81,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	869,000
3114000	BIRTH DEFECTS MONITORING PGM	248,000	36,000
3117000	ALTERNATIVE & RENEWABLE FUEL	7,623,000	1,849,000

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FROM: 20200201 TO 20200229

FUND	FUNDNAME	DECLARATION	REDUCTION
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3119000	AIR QUALITY IMPROVEMENT FUND	3,317,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	7,119,000	21,000
3122000	ENHANCED FLEET MODERNIZATION	1,715,000	2,376,000
3133000	MANAGED CARE ADMIN FINES FUND	225,000	0
3137000	EMERGENCY MEDICAL TECH CERT	111,000	279,000
3138000	IMMEDIATE & CRITICAL NEEDS	13,269,000	35,239,000
3140000	STATE DENTAL HYGIENE FUND	111,000	335,000
3141000	CA ADVANCED SERVICES FUND	2,821,000	316,000
3142000	STATE DENTAL ASSISTANT FUND	150,000	400,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	337,000
3147000	SMALL COMMUNITY GRANT FUND	180,000	1,324,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	3,000	0
3152000	LABOR ENFORCEMENT & COMPLIANCE	6,876,000	22,000
3153000	HORSE RACING FUND	957,000	1,231,000
3158000	HOSPITAL QUALITY ASSURANCE REV	146,986,000	599,119,000
3160000	WASTEWATER OPERATOR CERT FUND	147,000	0
3167000	SKILLED NURSING FAC QUALITY &	60,000	81,000
3168000	EMER MED AIR TRAN CHILD COVER	589,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	60,597,000	65,673,000
3205000	APPLIANCE EFFICIENCY ENFORCE	98,000	231,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	167,000
3211000	ELECTRIC PROG INVEST CHRG FD	697,000	4,765,000
3228000	GREENHOUSE GAS REDUCTION FD	0	123,564,000
3237000	COST OF IMPLEMENTATION ACCT	552,000	5,654,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	193,000
3240000	SECONDHAND DEALER & PAMNBR FD	52,000	34,000
3244000	PDATA FUND	234,000	12,000
3252000	CURES FUND	156,000	0
3254000	BUSINESS PROGRAMS MODERN	143,000	210,000
3255000	HOME CARE FUND	416,000	0
3261000	VESSEL OPERATOR CERTIFICATION	0	13,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	4,869,000
3268000	PROPERTY TAX POSTPONEMENT FUND	225,000	676,000
3285000	ELECTRONIC RECORDING AUTH FUND	44,000	1,000
3288000	CANNABIS CONTROL FUND	32,180,000	5,161,000
3290000	ROAD MAINT AND REHAB ACCT	245,512,000	179,097,000
3291000	TRADE CORRIDOR ENHANCE ACT	30,795,000	2,580,000
3292000	STATE PROJECT INFRASTRUCTURE FD	0	8,809,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	55,000	66,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,571,000	28,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	133,000	511,000
3317000	BUILDING HOMES AND JOBS TRUST	26,931,000	1,389,000
3320000	JUSTICE TOBACCO TAX ACT	0	362,000
3330000	TNC ACCESS FOR ALL FUND	4,023,000	0
3357000	THE SUPPORTIVE HOUSING PROGRAM	15,364,000	7,682,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	119,000	1,403,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	236,000	1,495,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	17,000	726,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
6032000	VOTING MODERNIZATION FUND	0	1,583,000
6036000	ST SCHOOL FACILITIES FD 2002	0	5,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	67,000
6043000	HIGH-SPEED PASSENGER TRAIN	8,000	56,536,000
6044000	SCHOOL FACILITIES FD, 2004 ST	723,000	381,000
6046000	CHILDREN'S HOSPITAL FUND	0	945,000
6047000	STEM CELL RESEARCH AND CURES	79,000	9,187,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	4,000
6051000	SAFE DRINKING WATER OF 2006	15,403,000	11,575,000
6052000	DISASTR & FLOOD BND FD OF 2006	7,485,000	36,982,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	1,069,000	6,428,000
6057000	2006 STATE SCHOOL FAC FUND	90,000	69,000
6066000	HOUSING/EMERGENCY SHELTER FD	123,000	3,189,000
6079000	CHILDREN'S HOSPITAL BOND ACT	8,545,000	23,715,000
6082000	HOUSING FOR VETERANS FUND	360,000	5,577,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	22,291,000	47,677,000
6084000	NO PLACE LIKE HOME FUND	0	208,000
6086000	2016 STATE SCHOOL FACILITIES	170,000,000	155,343,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	1,461,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	5,044,000	4,294,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	1,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,332,000	2,334,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	10,167,000	1,364,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	4,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	73,000	3,000
8029000	COASTAL TRUST FUND	0	8,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	50,251,000	40,625,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	285,000	16,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	161,000
8041000	TEACHERS' DEFERRED COMP FUND	7,000	3,000
8048000	ST. VET CEMET. FRT ORD ENDDMNT	6,000	0
8049000	VISION CARE PGM, STATE ANNU FD	1,906,000	1,853,000
8062000	POOLED SELF-INSURANCE FUND	1,600,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	1,000
8076000	PARKS PROTECTION	0	136,000
8101000	CA ABLE ADMINISTRATIVE FUND	7,000	44,000
8106000	SPECIAL OLYMPICS FUND	0	55,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	4,000	238,000
9250000	BOXERS' PENSION FUND	25,000	60,000
9251000	CA EMPLOYER PENSION TRUST FUND	36,000	36,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	240,000	16,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	42,000	690,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,343,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	48,173,000	49,496,000
9731000	LEGAL SERVICES REVOLVING FUND	21,619,000	19,297,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,279,000
9739000	WATER POLL CONTROL RVLVG FUND	388,000	550,000
9740000	CENTRAL SERVICE COST RECOVERY	0	7,944,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200201 TO 20200229

<u>FUND</u>	<u>FUNDNAME</u>	<u>DECLARATION</u>	<u>REDUCTION</u>
TOTAL		12,312,343,000	10,800,814,000

## SMIF REQUESTS

There are no SMIF requests this month.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**March 18, 2020**  
**Staff Report – Agenda Items 7.a - b.**

<b>PMIA LOAN RECOMMENDATIONS</b>
----------------------------------

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 7.a – 7.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue design-build and item 7.b reflects increases necessary to continue construction. In addition, all items will pay accrued interest and administrative costs.

**Impact on the Pool.** The above loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$1,044,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the March 18, 2020 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1890024	1900018	0660566	<b>Hastings College of the Law SPWB Lease Revenue Bonds</b> San Francisco County Academic Building Replacement	\$ 54,626,000.00	\$ 53,905,000.00	\$ 721,000.00	N/A	N/A	\$ 54,626,000.00	\$ 721,000.00	BF
b	Renewal	1890025	1900019	0660596	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> San Benito County Jail Project	\$ 14,770,000.00	\$ 14,447,000.00	\$ 323,000.00	N/A	N/A	\$ 14,770,000.00	\$ 323,000.00	BF
						<b>\$ 69,396,000.00</b>	<b>\$ 68,352,000.00</b>	<b>\$ 1,044,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,396,000.00</b>	<b>\$ 1,044,000.00</b>	

Total amount of outstanding PMIA loans as of February 29, 2020	<u>Requested</u>	<u>Recommended</u>
Impact on the Pool from this meeting's actions	\$ 623,150,000.00	\$ 623,150,000.00
Outstanding PMIA loans after this meeting's actions	\$ 1,044,000.00	\$ 1,044,000.00
	<u>\$ 624,194,000.00</u>	<u>\$ 624,194,000.00</u>

**State of California – State Treasurer’s Office**

**STO 1025 (Rev. 4/2015)**

**LOAN REQUEST**

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1900018

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

54,626,000 <sup>(A)</sup>

Department Name: <b>UC Hastings College of the Law</b>		Total Project Appropriation: <b>\$55,596,000.00</b>	Amount Requested: <b>\$54,708,000.00</b>
Appropriation(s) to be Funded: <b>Ch. 10/15 6600-301-0660 (1) - \$36,846,000</b> <b>Ch. 23/16 6600-301-0060 (1) - \$18,750,000</b>			Date Funds Needed: <b>3/18/2020</b> <u>L20</u> <sup>(A)</sup>
Department Contact: <b>David Seward</b>	Title: <b>Chief Financial Officer</b>	Phone: <b>(415) 565-4710</b>	
Department Director’s Name (please print): <u>David Seward</u>	Signature: <u>David Seward</u>	Date: <u>2/11/20</u>	
Name of SPWB Project: <b>Academic Building Replacement</b>	Project Contact: <b>Alonzo Arreola</b>	Phone: <b>(916) 376-1652</b>	
SCO Fund # (for renewals only): <u>0660-566</u> <sup>(A)</sup>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: <b>2/28/2020</b>	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. <b>140632</b>

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>3/23/2017</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 53,905,000 to be used to pay/reduce existing PMIB loan # 1890024

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1900018

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$55,596,000.00  
 Loan Amount: ~~\$54,708,000.00~~ 54,626,000  
 Proposed Funding Date: 3/18/2020

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/23/2017, \_\_\_\_\_, \_\_\_\_\_

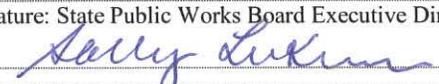
The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

**The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.**

Department Name  
**UC Hastings College of the Law**  
 Signature: Department Director  Date  
 2/11/20

**The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).**

Signature: State Public Works Board Executive Director or Deputy Director  Date  
 2/14/20

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Hastings College of Law  
 Project Name: San Francisco: Academic Building Replacement  
 Date: 2/14/2020

**Loan Amount <sup>(1)</sup>: \$ 54,626,000**

Estimated Project  
 Completion Date: 2/28/2020

Estimated Phase  
 Completion Dates: \_\_\_\_\_ Acquisition (A) Performance Criteria  
 \_\_\_\_\_ Prelim Plans (PP) & Concept Drawings  
 \_\_\_\_\_ Work Draw (WD) 2/28/2020 (PCCD)  
 \_\_\_\_\_ Construction (C) <sup>(2)</sup> Design-Build (D-B) <sup>(2)</sup>  
 \_\_\_\_\_ Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	51,300,000.00		51,300,000	D-B
Prior Interest	130,063.77		51,430,064	-
Current Interest	819,588.02		52,249,652	-
Administrative <sup>(3)</sup>	28,450.00	10,000.00	52,288,102	-
1 Mar-20		1,130,000.00	53,418,102	D-B
2 Apr-20		907,000.00	54,325,102	D-B
3 May-20		200,000.00	54,525,102	D-B
4 Jun-20		100,000.00	54,625,102	D-B
5			54,625,102	
6			54,625,102	
7			54,625,102	
8			54,625,102	
9			54,625,102	
10			54,625,102	
11			54,625,102	
12			54,626,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

**State of California – State Treasurer’s Office**

**STO 1025 (Rev. 4/2015)**

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

**LOAN REQUEST**

New Loan  Renewal

FOR STO USE ONLY  
PMIB NO. 1900019

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

**(Completed by Requesting Department)**

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$867,434,000.00</b>	Amount Requested: <u>2014,770,000</u> <del>\$15,522,000.00</del>
Appropriation(s) to be Funded: <b>AB900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>3/20/2020</b>
Department Contact: <b>Michelle Weaver</b>		Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <u>Dean L. Borg</u>		Signature: <u>Dean L. Borg</u>	Date: <u>1/27/20</u>
Name of SPWB Project: <b>San Benito County Jail Project, 61.01.817</b>		Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>
SCO Fund # (for renewals only): 0660-596	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>3/31/2020</b>

**Use of Loan Proceeds:**

- Will any of the loan proceeds be used *(Please check if answer is yes to any of the following)*
  - To pay vendors directly?
  - To make advances to other state funds\*?  
\*If Yes, specify :
  - To reimburse local government for vendor payments?
  - To make advances to State Architect Revolving Fund\*?  
\*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>7/17/2017</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

**(Completed by Public Finance Division of the State Treasurer’s Office)**

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ 14,447,000.00 to be used to pay/reduce existing PMIB loan # 1890025
- Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

**(Completed by Pooled Money Investment Board Executive Secretary)**

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1900019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 *ch* Proposed Funding Date: 3/20/2020  
Loan Amount: \$15,522,000.00 ~~14,769,000~~  
*14,770,000*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/17/2017, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director: *Don Lee Borg*
Date: 1/27/20

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director: *[Signature]*
Date: Feb 12, 2020

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, and Director of Finance of the State of California.

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board
Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: San Benito County Jail Project  
 Date: 01/16/2020

**Loan Amount <sup>(1)</sup>: \$ 14,770,000**

Estimated Project  
 Completion Date: 03/31/2020

Estimated Phase			
Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>08/13/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>02/27/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>03/31/2020</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	6,006,000.00		6,006,000	PP, WD, C
	Current Loan	8,294,000.00		14,300,000	C
	Prior Interest	109,800.28		14,409,800	-
	Current Interest	324,701.58		14,734,502	-
	Administrative <sup>(3)</sup>	25,235.00	10,000.00	14,769,737	-
1	Apr-20		-	14,769,737	
2	May-20		-	14,769,737	
3	Jun-20		-	14,769,737	
4	Jul-20		-	14,769,737	
5	Aug-20		-	14,769,737	
6	Sep-20		-	14,769,737	
7	Oct-20		-	14,769,737	
8	Nov-20		-	14,769,737	
9	Dec-20		-	14,769,737	
10	Jan-21		-	14,769,737	
11	Feb-21		-	14,769,737	
12	Mar-21		-	14,770,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months