

P. M. I. B.

Wednesday, April 15, 2020

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

April 15, 2020

(Dollars in Billions)

| | 03/31/20 | 02/29/20 | Change From Prior Month | 03/31/19 |
|---|----------|----------|----------------------------|----------|
| Total Portfolio | | | | |
| Amount | \$98.120 | \$97.534 | \$0.586 | \$86.862 |
| Effective Yield | 1.728% | 1.863% | -0.135% | 2.440% |
| Quarter-to-date Yield | 1.887% | 1.940% | -0.053% | 2.394% |
| Year-to-date Yield | 2.113% | 2.156% | -0.043% | 2.201% |
| Average Life (in days) | 208 | 216 | (8) | 179 |
| PMIA Loans (Government Code §16312 and §16313) | | | | |
| Approved | \$0.624 | \$0.623 | \$0.001 | \$0.823 |
| Disbursed | \$0.463 | \$0.455 | \$0.008 | \$0.492 |
| Local Agency Investment Fund | | | | |
| Deposits | \$28.242 | \$28.731 | (\$0.489) | \$22.059 |
| Number of Participants | 2,366 | 2,368 | (2) | 2,362 |

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period April 13, 2020 through June 19, 2020
(In Thousands of Dollars)

| | 04/13/20 to 04/17/20 | 04/20/20 to 04/24/20 | 04/27/20 to 05/01/20 | 05/04/20 to 05/08/20 | 05/11/20 to 05/15/20 | 05/18/20 to 05/22/20 | 05/25/20 to 05/29/20 | 06/01/20 to 06/05/20 | 06/08/20 to 06/12/20 | 06/15/20 to 06/19/20 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Purchase of Investments | \$ 5,106,900 | \$ 0 | \$ 0 | \$ 0 | \$ 685,000 | \$ 2,828,800 | \$ 0 | \$ 0 | \$ 2,957,800 | \$ 7,048,800 | \$ 18,627,300 |
| Liquidation of Investments | <u>0</u> | <u>896,400</u> | <u>3,526,800</u> | <u>403,400</u> | <u>0</u> | <u>0</u> | <u>2,574,700</u> | <u>899,300</u> | <u>0</u> | <u>0</u> | <u>8,300,600</u> |
| Net Changes in Portfolio | \$ 5,106,900 | \$ (896,400) | \$ (3,526,800) | \$ (403,400) | \$ 685,000 | \$ 2,828,800 | \$ (2,574,700) | \$ (899,300) | \$ 2,957,800 | \$ 7,048,800 | \$ 10,326,700 |
| Analysis of Changes: | | | | | | | | | | | |
| Estimated Pooled Receipts (Page 2) | \$ 13,675,700 | \$ 6,450,000 | \$ 9,326,600 | \$ 4,682,500 | \$ 5,716,300 | \$ 6,166,700 | \$ 5,716,700 | \$ 5,332,300 | \$ 7,538,100 | \$ 10,513,100 | \$ 75,118,000 |
| Estimated Pooled Disbursements (Page 3) | <u>12,604,900</u> | <u>5,344,400</u> | <u>14,597,400</u> | <u>3,238,900</u> | <u>3,734,300</u> | <u>3,398,900</u> | <u>10,269,400</u> | <u>5,642,600</u> | <u>3,897,300</u> | <u>2,593,300</u> | <u>65,321,400</u> |
| Available for Investment | \$ 1,070,800 | \$ 1,105,600 | \$ (5,270,800) | \$ 1,443,600 | \$ 1,982,000 | \$ 2,767,800 | \$ (4,552,700) | \$ (310,300) | \$ 3,640,800 | \$ 7,919,800 | \$ 9,796,600 |
| Outstanding Warrants, Beginning | \$ 2,308,900 | \$ 6,345,000 | \$ 4,343,000 | \$ 6,087,000 | \$ 4,240,000 | \$ 2,943,000 | \$ 3,004,000 | \$ 4,982,000 | \$ 4,393,000 | \$ 3,710,000 | \$ 2,308,900 |
| Outstanding Warrants, Ending | <u>6,345,000</u> | <u>4,343,000</u> | <u>6,087,000</u> | <u>4,240,000</u> | <u>2,943,000</u> | <u>3,004,000</u> | <u>4,982,000</u> | <u>4,393,000</u> | <u>3,710,000</u> | <u>2,839,000</u> | <u>2,839,000</u> |
| Available for Investment | \$ 4,036,100 | \$ (2,002,000) | \$ 1,744,000 | \$ (1,847,000) | \$ (1,297,000) | \$ 61,000 | \$ 1,978,000 | \$ (589,000) | \$ (683,000) | \$ (871,000) | \$ 530,100 |
| Treasurer's Compensation Bank Balance, Beginning | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 | \$ 1,308,700 |
| Treasurer's Compensation Bank Balance, Ending | <u>1,308,700</u> | <u>1,308,700</u> |
| Available for Investment | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Treasurer's Interest Bearing Demand Deposit Account, Beginning | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 |
| Treasurer's Interest Bearing Demand Deposit Account, Ending | <u>1,000,000</u> | <u>1,000,000</u> |
| Available for Investment | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Net Available for Investment | <u>\$ 5,106,900</u> | <u>\$ (896,400)</u> | <u>\$ (3,526,800)</u> | <u>\$ (403,400)</u> | <u>\$ 685,000</u> | <u>\$ 2,828,800</u> | <u>\$ (2,574,700)</u> | <u>\$ (899,300)</u> | <u>\$ 2,957,800</u> | <u>\$ 7,048,800</u> | <u>\$ 10,326,700</u> |

Estimated Pooled Money Receipts
for the Period April 13, 2020 through June 19, 2020
(In Thousands of Dollars)

| | 04/13/20 to 04/17/20 | 04/20/20 to 04/24/20 | 04/27/20 to 05/01/20 | 05/04/20 to 05/08/20 | 05/11/20 to 05/15/20 | 05/18/20 to 05/22/20 | 05/25/20 to 05/29/20 | 06/01/20 to 06/05/20 | 06/08/20 to 06/12/20 | 06/15/20 to 06/19/20 | Total |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------|
| Sales, Liquor, and Utility Surcharge | \$ 410,100 | 1,005,200 | 3,639,200 | 335,100 | 362,700 | 1,752,100 | 2,235,600 | 328,600 | 264,600 | 973,800 | 11,307,000 |
| Motor Vehicle Fuel Tax | 390,200 | 3,100 | 68,400 | 6,200 | 425,800 | 1,000 | 29,800 | 1,000 | 29,600 | 421,500 | 1,376,600 |
| Personal Income, Bank & Corporation Taxes | 7,665,600 | 2,745,700 | 2,777,700 | 1,645,400 | 1,396,500 | 1,797,800 | 1,005,300 | 2,285,700 | 3,048,900 | 6,809,700 | 31,178,300 |
| Motor Vehicle License and Registration Fees | 234,000 | 217,200 | 249,000 | 232,100 | 255,100 | 195,500 | 190,300 | 255,500 | 29,600 | 249,900 | 2,108,200 |
| Highway Property Rentals, Tolls and Other Collections | 12,500 | 4,200 | 24,500 | 11,800 | 3,400 | 9,700 | 20,000 | 7,300 | 28,600 | 10,500 | 132,500 |
| Cigarette Tax Collection | 3,100 | 15,400 | 94,300 | 5,500 | 17,800 | 21,200 | 102,700 | 7,300 | 17,200 | 19,400 | 303,900 |
| Insurance Gross Premium Taxes | 4,200 | 3,700 | 17,100 | 17,500 | 44,600 | 100,300 | 313,300 | 141,100 | 10,200 | 3,700 | 655,700 |
| Earnings on Pooled Money Investments | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 280,000 |
| Water Resources Collections | 32,700 | 18,700 | 55,000 | 20,400 | 32,100 | 25,400 | 45,600 | 55,400 | 21,200 | 31,900 | 338,400 |
| State Lottery | 66,900 | 63,500 | 61,100 | 68,700 | 75,100 | 69,600 | 67,500 | 70,400 | 71,000 | 65,000 | 678,800 |
| Non-Revenue Receipts | | | | | | | | | | | |
| Highway Reimbursements | 37,100 | 92,700 | 46,100 | 40,100 | 51,400 | 80,700 | 168,500 | 29,700 | 35,900 | 148,000 | 730,200 |
| Local Assistance Programs | 3,239,200 | 820,600 | 881,200 | 1,407,800 | 2,036,700 | 944,000 | 526,100 | 743,800 | 2,763,600 | 680,000 | 14,043,000 |
| Local Agency Investment Collections | 992,200 | 933,400 | 634,400 | 322,800 | 499,200 | 681,000 | 631,500 | 724,900 | 497,300 | 514,000 | 6,430,700 |
| Disability Insurance Collections | 161,000 | 186,500 | 225,100 | 167,100 | 166,700 | 169,300 | 129,200 | 211,000 | 144,700 | 189,000 | 1,749,600 |
| Escrow Fund Maturities/Proceeds from the Sale of State Bonds | 0 | 0 | 83,400 | 0 | 44,600 | 0 | 0 | 7,500 | 0 | 0 | 135,500 |
| Unsegregated | 398,900 | 312,100 | 442,100 | 374,000 | 276,600 | 291,100 | 223,300 | 435,100 | 547,700 | 368,700 | 3,669,600 |
| Total | \$ <u>13,675,700</u> | <u>6,450,000</u> | <u>9,326,600</u> | <u>4,682,500</u> | <u>5,716,300</u> | <u>6,166,700</u> | <u>5,716,700</u> | <u>5,332,300</u> | <u>7,538,100</u> | <u>10,513,100</u> | <u>75,118,000</u> |

Estimated Pooled Money Disbursements
for the Period April 13, 2020 through June 19, 2020
(In Thousands of Dollars)

| | 04/13/20 to 04/17/20 | 04/20/20 to 04/24/20 | 04/27/20 to 05/01/20 | 05/04/20 to 05/08/20 | 05/11/20 to 05/15/20 | 05/18/20 to 05/22/20 | 05/25/20 to 05/29/20 | 06/01/20 to 06/05/20 | 06/08/20 to 06/12/20 | 06/15/20 to 06/19/20 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------|
| Local Assistance: | | | | | | | | | | | |
| Public Schools and Community Colleges | \$ 100,000 | 100,000 | 3,814,900 | 100,000 | 100,000 | 100,000 | 3,816,800 | 100,000 | 100,000 | 100,000 | \$ 8,431,700 |
| Social Services | 945,700 | 631,400 | 684,600 | 219,400 | 885,900 | 219,400 | 527,600 | 214,200 | 596,300 | 214,200 | 5,138,700 |
| Health Care Services | 5,238,000 | 907,200 | 2,216,800 | 832,200 | 819,700 | 1,609,900 | 853,600 | 1,406,700 | 1,837,100 | 930,500 | 16,651,700 |
| Healthy Families | 82,600 | 82,600 | 82,600 | 54,300 | 54,300 | 54,300 | 54,300 | 49,400 | 49,400 | 49,400 | 613,200 |
| Other Local Assistance (DDS) | 10,000 | 10,000 | 150,000 | 10,000 | 10,000 | 10,000 | 10,000 | 150,000 | 10,000 | 10,000 | 380,000 |
| Local Sales Tax Apportionment (CDTFA) | 0 | 1,388,900 | 0 | 0 | 0 | 0 | 1,307,000 | 0 | 0 | 0 | 2,695,900 |
| Highway Users Tax Apportionment | 0 | 0 | 100,000 | 0 | 0 | 0 | 0 | 100,000 | 0 | 0 | 200,000 |
| Sales Tax - 1/2% for Public Safety | 0 | 0 | 238,000 | 0 | 0 | 0 | 324,000 | 0 | 0 | 0 | 562,000 |
| Lottery Apportionment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Trial Courts | 122,000 | 0 | 0 | 0 | 105,000 | 0 | 0 | 0 | 0 | 116,400 | 343,400 |
| Road Maintenance and Rehabilitation Account | 0 | 100,000 | 0 | 0 | 0 | 100,000 | 0 | 0 | 0 | 0 | 200,000 |
| Homeowners Property Tax | 0 | 0 | 141,500 | 0 | 0 | 0 | 60,600 | 0 | 0 | 0 | 202,100 |
| State Transit Assistance | 0 | 0 | 0 | 0 | 0 | 0 | 204,300 | 0 | 0 | 0 | 204,300 |
| 1991 Realignment Apportionment | 0 | 0 | 417,100 | 0 | 0 | 0 | 641,300 | 0 | 0 | 0 | 1,058,400 |
| 2011 Realignment Apportionment | 116,400 | 70,600 | 592,200 | 0 | 240,500 | 21,200 | 856,700 | 0 | 0 | 117,200 | 2,014,800 |
| Other | 28,000 | 0 | 400 | 0 | 25,000 | 0 | 31,400 | 0 | 0 | 0 | 84,800 |
| Architecture Revolving Fund | 6,900 | 5,400 | 3,800 | 7,100 | 6,600 | 6,200 | 7,800 | 7,400 | 6,300 | 5,100 | 62,600 |
| Highways | 106,000 | 106,000 | 106,000 | 356,000 | 106,000 | 106,000 | 86,000 | 356,000 | 106,000 | 106,000 | 1,540,000 |
| University of California | 1,000 | 1,000 | 302,200 | 1,000 | 1,000 | 1,000 | 567,900 | 1,000 | 1,000 | 1,000 | 878,100 |
| Payroll Revolving Fund | 151,500 | 34,600 | 1,781,500 | 64,400 | 140,600 | 45,400 | 37,200 | 1,808,700 | 140,600 | 45,400 | 4,249,900 |
| Local Agency Investment Fund | 349,400 | 333,600 | 555,500 | 508,800 | 469,100 | 380,600 | 419,500 | 420,000 | 424,700 | 418,200 | 4,279,400 |
| Income Tax Refunds | 1,410,000 | 1,153,100 | 293,900 | 333,500 | 298,200 | 324,500 | 50,400 | 209,300 | 192,600 | 50,000 | 4,315,500 |
| Debt Service | 1,343,700 | 0 | 2,065,400 | 0 | 0 | 0 | 0 | 269,300 | 0 | 0 | 3,678,400 |
| Commercial Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Veterans' Farm & Home Building Fund | 100 | 100 | 100 | 100 | 100 | 500 | 100 | 9,300 | 300 | 200 | 10,900 |
| Disability Insurance Benefits | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 167,900 | 1,679,000 |
| Lottery Prizes | 110,000 | 117,000 | 110,000 | 112,000 | 110,000 | 117,000 | 110,000 | 112,000 | 110,000 | 117,000 | 1,125,000 |
| State and Local Bond Construction | 30,000 | 30,000 | 668,000 | 367,200 | 89,300 | 30,000 | 30,000 | 156,400 | 50,100 | 39,700 | 1,490,700 |
| Water Resources - Electric Power | 100 | 0 | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 100 | 300 |
| Public Employees' Retirement System | 1,162,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,162,300 |
| State Teachers' Retirement System | 1,018,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,018,300 |
| Revenue Anticipation Notes & Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unsegregated | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 1,050,000 |
| Total | \$ 12,604,900 | \$ 5,344,400 | \$ 14,597,400 | \$ 3,238,900 | \$ 3,734,300 | \$ 3,398,900 | \$ 10,269,400 | \$ 5,642,600 | \$ 3,897,300 | \$ 2,593,300 | \$ 65,321,400 |

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1850

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 15, 2020, has determined and designated the amount of money available for deposit and investment as of April 3, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,308,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000
 JP Morgan Chase Bank \$ 500,000,000
 Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|--------|-----------|-----------|--------------------|-----------------------------------|--|--------------------|
| (1) | 4/13/2020 | 4/17/2020 | \$ 5,106,900,000 | \$ (250,100,000) | \$ 5,357,000,000 | \$ 5,106,900,000 |
| (2) | 4/20/2020 | 4/24/2020 | \$ (896,400,000) | \$ (1,146,500,000) | \$ 5,357,000,000 | \$ 4,210,500,000 |
| (3) | 4/27/2020 | 5/1/2020 | \$ (3,526,800,000) | \$ (4,673,300,000) | \$ 5,357,000,000 | \$ 683,700,000 |
| (4) | 5/4/2020 | 5/8/2020 | \$ (403,400,000) | \$ (5,076,700,000) | \$ 5,357,000,000 | \$ 280,300,000 |
| (5) | 5/11/2020 | 5/15/2020 | \$ 685,000,000 | \$ (4,391,700,000) | \$ 5,357,000,000 | \$ 965,300,000 |
| (6) | 5/18/2020 | 5/22/2020 | \$ 2,828,800,000 | \$ (1,562,900,000) | \$ 5,357,000,000 | \$ 3,794,100,000 |
| (7) | 5/25/2020 | 5/29/2020 | \$ (2,574,700,000) | \$ (4,137,600,000) | \$ 5,357,000,000 | \$ 1,219,400,000 |
| (8) | 6/1/2020 | 6/5/2020 | \$ (899,300,000) | \$ (5,036,900,000) | \$ 5,357,000,000 | \$ 320,100,000 |
| (9) | 6/8/2020 | 6/12/2020 | \$ 2,957,800,000 | \$ (2,079,100,000) | \$ 5,357,000,000 | \$ 3,277,900,000 |
| (10) | 6/15/2020 | 6/19/2020 | \$ 7,048,800,000 | \$ 4,969,700,000 | \$ 5,357,000,000 | \$ 10,326,700,000 |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,308,700,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

Dated: April 15, 2020
* Government Code

POOLED MONEY INVESTMENT ACCOUNT

**INTEREST BEARING DEMAND DEPOSIT
ACCOUNTS REPORT**

April 15, 2020

| | 03/31/20 | 02/29/20 |
|----------------------------|-----------------|-----------------|
| JPMorgan Chase Bank | | |
| Average Daily Balance | \$409,516,129 | \$440,137,931 |
| Effective Rate | 1.74% | 1.74% |
| Bank of the West | | |
| Average Daily Balance | \$451,483,871 | \$486,206,897 |
| Effective Rate | 1.79% | 1.79% |

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period March 1 through March 31, 2020

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u> | <u>AMOUNT</u> |
|---------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| <hr/> | |
| TOTAL \$ | 14,564,081,000.00* |

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u> | <u>AMOUNT</u> |
|---------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| <hr/> | |
| TOTAL \$ | 11,044,881,000.00* |

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: April 15, 2020

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0005000 | SAFENEIGH PKS, CLNWTR,CLNAIR/ | 0 | 166,000 |
| 0006000 | DISABILITY ACCESS ACCOUNT | 143,000 | 1,091,000 |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 3,196,000 | 256,000 |
| 0009000 | BREAST CANCER CONTROL ACCOUNT | 3,020,000 | 132,000 |
| 0012000 | ATTY GEN ANTITRUST ACCOUNT | 0 | 669,000 |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT | 30,422,000 | 25,451,000 |
| 0017000 | FINGERPRINT FEES ACCOUNT | 86,880,000 | 92,362,000 |
| 0018000 | SITE REMEDIATION ACCOUNT | 0 | 569,000 |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT | 24,000 | 0 |
| 0024000 | GUIDE DOGS FOR BLIND FUND | 27,000 | 0 |
| 0028000 | UNIFIED PROGRAM ACCOUNT | 253,000 | 1,140,000 |
| 0032000 | FIREARM SAFETY ACCOUNT | 37,000 | 43,000 |
| 0033000 | STATE ENERGY CONSER ASST ACCT | 24,000 | 416,000 |
| 0035000 | SURFACE MINING & RECLAMATION | 0 | 98,000 |
| 0041000 | AERONAUTICS ACCOUNT | 877,000 | 796,000 |
| 0042000 | STATE HIGHWAY ACCOUNT | 500,858,000 | 605,076,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT | 455,556,000 | 399,112,000 |
| 0046000 | PUBLIC TRANSPORTATION ACCT | 38,713,000 | 287,418,000 |
| 0048000 | TRANSPORTATION REV ACCOUNT | 845,494,000 | 473,129,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT | 180,000 | 0 |
| 0055000 | MASS TRANSIT REVOLVING ACCOUNT | 568,000 | 82,000 |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT | 675,913,000 | 763,355,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT | 56,085,000 | 55,752,000 |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT | 1,000 | 35,000 |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 28,000 | 162,000 |
| 0067000 | STATE CORPORATIONS FUND | 1,500,000 | 7,244,000 |
| 0069000 | BARBERING/COSMETOLOGY CONT FD | 2,297,000 | 1,990,000 |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND | 138,000 | 471,000 |
| 0075000 | RADIATION CONTROL FUND | 2,662,000 | 2,043,000 |
| 0076000 | TISSUE BANK LICENSE FUND | 39,000 | 39,000 |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 119,000 | 34,000 |
| 0080000 | CHILDHOOD LEAD POISONG PYTN FD | 14,000 | 3,345,000 |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND | 55,000 | 60,000 |
| 0083000 | VETERANS SERVICE OFFICE FUND | 71,000 | 281,000 |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT | 10,000 | 1,000 |
| 0094000 | RETAIL SALES TAX | 0 | 10,877,000 |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND | 1,412,000 | 1,717,000 |
| 0099000 | HEALTH STATISTICS SPEC FUND | 2,273,000 | 3,905,000 |
| 0100000 | CALIF USED OIL RECYCLING FUND | 779,000 | 12,056,000 |
| 0106000 | PESTICIDE REGULATION FUND | 803,000 | 5,525,000 |
| 0108000 | ACUPUNCTURE FUND | 523,000 | 277,000 |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT | 6,674,000 | 15,919,000 |
| 0115000 | AIR POLLUTION CONTROL FUND | 11,051,000 | 56,887,000 |
| 0119000 | SCH FACILITIES FUND 1998 | 4,000 | 0 |
| 0121000 | HOSPITAL BUILDING FUND | 3,541,000 | 7,239,000 |
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 0 | 13,000 |
| 0129000 | WATER DEVICE CERT SPEC ACC | 64,000 | 4,000 |
| 0132000 | WORKERS COMP MNGDCARE FUND | 1,000 | 0 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|------------|
| 0133000 | CALIF BEVERAGE CONTAINER RECYL | 86,954,000 | 65,511,000 |
| 0140000 | ENVIRONMENTL LICENSE PLATE FD | 3,283,000 | 15,636,000 |
| 0141000 | SOIL CONSERVATION FUND | 89,000 | 91,000 |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ | 219,000 | 175,000 |
| 0143000 | CA HEALTH DATA & PLANNING FD | 210,000 | 1,178,000 |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 630,000 | 368,000 |
| 0158000 | TRAVEL SELLER | 86,000 | 106,000 |
| 0159000 | ST TRIAL COURT IMPROV & MODERN | 804,000 | 7,685,000 |
| 0163000 | CONTINUING CARE PROVIDER FEE | 254,000 | 270,000 |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD | 1,130,000 | 141,000 |
| 0168000 | STRUCTURAL PEST CONTROL | 11,000 | 1,000 |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM | 580,000 | 157,000 |
| 0171000 | CALIF DEBT & INVEST ADV COMM | 1,000 | 265,000 |
| 0172000 | DEV DISABILITIES PROGRAM DEV | 306,000 | 1,082,000 |
| 0175000 | DISPENSING OPTICIANS FUND | 44,000 | 63,000 |
| 0177000 | FOOD SAFETY FUND | 690,000 | 1,698,000 |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND | 308,000 | 714,000 |
| 0181000 | REGISTERED NURSE EDUCATION | 204,000 | 7,000 |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD | 0 | 1,998,000 |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT | 2,749,000 | 2,034,000 |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT | 33,987,000 | 18,786,000 |
| 0191000 | FAIR AND EXPOSITION FUND | 0 | 321,000 |
| 0193000 | WASTE DISCHARGE PERMIT FUND | 9,459,000 | 17,248,000 |
| 0194000 | EMERG MED SRVS TRNG PGM APROV | 29,000 | 11,000 |
| 0198000 | CA FIRE & ARSON TRAINING FD | 392,000 | 713,000 |
| 0203000 | GENETIC DISEASE TESTING FUND | 8,537,000 | 5,677,000 |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT | 231,000 | 0 |
| 0209000 | CA HAZRD LIQUID PIPLNE SAFTY | 1,000 | 2,607,000 |
| 0211000 | CA WTRFOWL HAB PRESERVATION | 0 | 3,000 |
| 0213000 | NATIVE SPECIES CONSV & ENHAN | 12,000 | 0 |
| 0214000 | RESTITUTION FUND | 8,516,000 | 6,796,000 |
| 0217000 | INSURANCE FUND | 15,899,000 | 18,213,000 |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD | 18,000,000 | 35,131,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND | 742,000 | 2,796,000 |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD | 10,894,000 | 6,370,000 |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE | 14,040,000 | 26,420,000 |
| 0231000 | CIGARET. & TOB./HEALTH EDUCAT. | 4,740,000 | 5,657,000 |
| 0232000 | CIGARET. & TOB./HOSPITAL SERV. | 9,085,000 | 144,000 |
| 0233000 | CIGARET. & TOB./PHYSICIAN SERV. | 2,596,000 | 41,000 |
| 0234000 | CIGARET. & TOB./RESEARCH ACCT. | 1,298,000 | 473,000 |
| 0235000 | CIGARET. & TOB./PUBLIC RESOURCE | 1,295,000 | 560,000 |
| 0236000 | CIGARET. & TOB./UNALLOCATED | 6,427,000 | 3,685,000 |
| 0238000 | VETS CEMETERY PERPETUAL MAINT | 4,000 | 2,000 |
| 0239000 | PRIVATE SECURITY SERVS FUND | 2,407,000 | 2,129,000 |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD | 136,000 | 17,000 |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF | 802,000 | 665,000 |
| 0247000 | DRINKING WATER OPERATOR CERT | 164,000 | 15,000 |
| 0256000 | SEXUAL PREDATOR PUBLIC INFO | 11,000 | 12,000 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 16,000 | 16,000 |
| 0261000 | OFF HIGHWAY LICENSE FEE | 56,000 | 0 |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST | 3,950,000 | 15,828,000 |
| 0264000 | OSTEOPATHIC MED BD CONTINGENT | 158,000 | 199,000 |
| 0269000 | GLASS PROCESSING FEE ACCOUNT | 580,000 | 5,741,000 |
| 0270000 | TECHNICAL ASSISTANCE FUND | 2,116,000 | 0 |
| 0271000 | CERTIFICATION FUND | 147,000 | 530,000 |
| 0272000 | INFANT BOTULISM TRTMT & PREV | 667,000 | 504,000 |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD | 42,000 | 5,000 |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 6,000 | 404,000 |
| 0277000 | BIMETAL PROCESSING FEE ACCT | 190,000 | 5,000 |
| 0278000 | PET PROCESSING FEE ACCT | 189,000 | 6,039,000 |
| 0279000 | CHILD HEALTH & SAFETY FUND | 225,000 | 159,000 |
| 0280000 | PHYSICIAN ASSISTANT FD | 268,000 | 82,000 |
| 0281000 | RECYCLING MARKET DEV REV LOAN | 493,000 | 113,000 |
| 0288000 | INTERNTL STUDENT EXCHANGE VST | 1,000 | 0 |
| 0289000 | HLTH INS COUNSELING/ADVOCACY | 24,000 | 30,000 |
| 0290000 | PILOT COMMISSIONERS' SPEC FD | 126,000 | 168,000 |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV | 292,000 | 15,000 |
| 0294000 | REMOVAL/REMEDIAL ACTION ACCT | 15,000 | 114,000 |
| 0295000 | PODIATRIC MEDICINE FUND | 198,000 | 93,000 |
| 0298000 | FINANCIAL INSTITUTIONS FUND | 182,000 | 892,000 |
| 0299000 | CREDIT UNION FUND | 28,000 | 271,000 |
| 0300000 | PROFESSIONAL FORESTER REGIS | 2,000 | 7,000 |
| 0305000 | PRIVATE POSTSECONDARY ED | 2,730,000 | 3,694,000 |
| 0306000 | SAFE DRINKING WATER ACCOUNT | 2,700,000 | 4,265,000 |
| 0310000 | PSYCHOLOGY FUND | 451,000 | 770,000 |
| 0312000 | EMERG MED SVCS PERSONNEL FUND | 240,000 | 158,000 |
| 0314000 | DIESEL EMISSION REDUCTION FUND | 123,000 | 0 |
| 0317000 | REAL ESTATE FUND | 1,717,000 | 4,029,000 |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT | 2,636,000 | 3,836,000 |
| 0319000 | RESPIRATORY CARE FUND | 449,000 | 232,000 |
| 0320000 | OIL SPILL PREVENTION & ADMIN | 3,957,000 | 1,172,000 |
| 0321000 | OIL SPILL RESPONSE TRUST FUND | 177,000 | 0 |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 0 | 12,000 |
| 0325000 | ELECTRONIC & APPL REPAIR FUND | 601,000 | 174,000 |
| 0326000 | ATHLETIC COMMISSION FUND | 122,000 | 208,000 |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 62,000 | 3,853,000 |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT | 14,502,000 | 0 |
| 0331000 | SALES TAX ACCOUNT | 252,634,000 | 274,497,000 |
| 0332000 | VEHICLE LICENSE FEE ACCOUNT | 163,888,000 | 161,060,000 |
| 0335000 | REGISTERED ENV HLTH SPECLST FD | 32,000 | 29,000 |
| 0336000 | MINE RECLAMATION ACCOUNT | 29,000 | 84,000 |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 872,000 | 350,000 |
| 0347000 | SCHOOL LAND BANK FUND | 0 | 11,000 |
| 0351000 | MENTAL HEALTH SUBACCOUNT- | 93,379,000 | 93,379,000 |
| 0365000 | HISTORIC PROPERTY MAINT FUND | 51,000 | 46,000 |
| 0366000 | INDIAN GAMING REV SHARING TRST | 590,000 | 0 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0367000 | INDIAN GAMING SPEC DISTRIB FD | 654,000 | 4,034,000 |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 349,000 | 222,000 |
| 0378000 | ATTORNEY GEN FALSE CLAIMS ACT | 1,000 | 2,787,000 |
| 0381000 | PUB INTEREST R D & D | 14,000 | 112,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND | 48,000 | 2,383,000 |
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 2,000 | 212,000 |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT | 249,000 | 4,843,000 |
| 0392000 | ST PARKS AND RECREATION ACCT | 75,882,000 | 24,603,000 |
| 0396000 | SELF-INSURANCE PLANS FUND | 313,000 | 53,000 |
| 0399000 | STRUCTL PEST CONTRL EDU&ENFORC | 27,000 | 289,000 |
| 0400000 | REAL ESTATE APPRAISERS REG FD | 1,028,000 | 895,000 |
| 0402000 | SAFE CLEAN WATER SUPPLY | 0 | 166,000 |
| 0407000 | TEACHER CREDENTIALS | 1,774,000 | 2,156,000 |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT | 407,000 | 437,000 |
| 0410000 | TRANSCRIPT REIMBURSEMENT FUND | 0 | 2,000 |
| 0412000 | TRANSPORTATION RATE | 0 | 1,000 |
| 0419000 | WATER RECYCLING SUBACCOUNT | 261,000 | 101,000 |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 7,304,000 | 13,402,000 |
| 0434000 | AIR TOXICS INVENTORY & ASSESMT | 0 | 140,000 |
| 0436000 | UNDERGRD STOR TANK TESTER ACCT | 2,000 | 0 |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD | 35,692,000 | 44,626,000 |
| 0447000 | WILDLIFE RESTORATION FUND | 2,284,000 | 1,990,000 |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR | 484,000 | 1,483,000 |
| 0449000 | WINTER RECREATION FUND | 13,000 | 5,000 |
| 0452000 | ELEVATOR SAFETY ACCOUNT | 4,229,000 | 433,000 |
| 0453000 | PRESSURE VESSEL ACCOUNT | 312,000 | 63,000 |
| 0456000 | DO NOT USE-PENDING ABOLISHMENT | 0 | 2,000 |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT | 5,792,000 | 691,000 |
| 0458000 | SITE OPERATN & MAINTENANCE ACC | 0 | 113,000 |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 1,147,000 | 4,074,000 |
| 0461000 | PUC TRANSPORTATION REIMB ACCT | 44,201,000 | 44,389,000 |
| 0462000 | PUC UTILITIES REIMBMENT ACCT | 5,100,000 | 8,854,000 |
| 0464000 | HIGH COST FUND A ADM COMM FD | 2,184,000 | 3,017,000 |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C | 10,807,000 | 8,351,000 |
| 0470000 | HIGH-COST FUND-B ADM COMM FD | 0 | 56,000 |
| 0471000 | UNIV LIFELINE TELEP SVC TRST | 25,498,000 | 7,085,000 |
| 0478000 | VECTORBORNE DISEASE ACCOUNT | 0 | 23,000 |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 18,000 | 4,653,000 |
| 0483000 | DEAF & DESABLED TELECOMM PGM | 2,498,000 | 5,828,000 |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 0 | 20,000 |
| 0493000 | TELECONNECT FD - ADM COMM FD | 2,377,000 | 8,365,000 |
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 51,000 | 253,000 |
| 0501000 | CALIFORNIA HOUSING FINANCE | 45,332,000 | 81,848,000 |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 49,067,000 | 39,421,000 |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 17,885,000 | 16,677,000 |
| 0507000 | CENTRAL VALLEY WATER PROJ REV | 15,553,000 | 802,000 |
| 0512000 | ST COMPENSATION INSURANCE FD | 283,066,000 | 262,564,000 |
| 0514000 | EMPLOYMENT TRAINING FUND | 444,000 | 8,883,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0516000 | HARBORS & WATERCRAFT REVOL FD | 4,885,000 | 7,596,000 |
| 0518000 | HLTH FAC CONST LOAN INSURANCE | 66,000 | 66,000 |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 0 | 53,000 |
| 0530000 | MOBILEHM PK REHAB & PURCHASE F | 185,000 | 67,000 |
| 0541000 | SAN BERNARDINO ST BLDG AUTH | 59,000 | 0 |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT | 20,420,000 | 8,244,000 |
| 0558000 | FARM & RANCH SOLID WASTE CLEAN | 0 | 22,000 |
| 0561000 | RIVERSIDE CO PUB FIN AUTH FUND | 51,000 | 0 |
| 0562000 | STATE LOTTERY FUND | 204,598,000 | 451,968,000 |
| 0564000 | SCHOLARSHARE ADM FUND | 24,000 | 157,000 |
| 0566000 | DOJ CHILD ABUSE FUND | 27,000 | 46,000 |
| 0567000 | GAMBLING CONTROL FUND | 102,861,000 | 102,364,000 |
| 0569000 | GAMBLING CONTROL FINES & PENLT | 15,000 | 29,000 |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN | 4,250,000 | 143,775,000 |
| 0578000 | ST UNIV DORM INTEREST/REDEMPT | 155,639,000 | 13,000,000 |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL | 3,301,000 | 977,000 |
| 0585000 | COUNTIES CHILDREN & FAMILIES | 38,953,000 | 73,443,000 |
| 0587000 | FAMILY LAW TRUST FUND | 184,000 | 377,000 |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND | 391,251,000 | 375,666,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943 | 29,990,000 | 31,779,000 |
| 0600000 | VENDING STAND FUND | 0 | 100,000 |
| 0601000 | AGRICULTURE BUILDING FUND | 18,000 | 0 |
| 0604000 | ARMORY FUND | 10,000 | 3,000 |
| 0610000 | ORIENTATION CNTR BLIND TRUST | 0 | 3,000 |
| 0617000 | STATE NTR. POLLUTION CONTROL | 80,141,000 | 61,404,000 |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD | 21,768,000 | 49,615,000 |
| 0629000 | SAFE DRINKING NTR ST REVLY FD | 6,933,000 | 26,460,000 |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 2,800,000 | 1,972,000 |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 2,257,000 | 1,273,000 |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FRS | 1,291,000 | 856,000 |
| 0637000 | RESEARCH DEVEL ACCT | 1,344,000 | 592,000 |
| 0638000 | ADMINISTRATION ACCT | 479,000 | 188,000 |
| 0639000 | UNALLOCATED ACCOUNT | 422,000 | 3,444,000 |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING | 48,000 | 17,000 |
| 0648000 | MOBILEHOME/MFG HOME REV FUND | 8,635,000 | 9,313,000 |
| 0649000 | CA INFRASTR & ECON DEVL BANK | 78,000 | 2,230,000 |
| 0652000 | OLD AGE/SURVIVORS INSUR REVOLV | 12,000 | 506,000 |
| 0653000 | SEISMIC RETROFIT BOND 1996 | 0 | 6,000 |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN | 132,231,000 | 72,847,000 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT | 1,521,000 | 82,956,000 |
| 0678000 | PRISON INDUSTRIES REVOLV FD | 15,922,000 | 22,317,000 |
| 0679000 | STATE WATER QUALITY CONTROL | 3,704,000 | 381,000 |
| 0687000 | DONATED FOOD REVOLVING FUND | 755,000 | 92,000 |
| 0691000 | WATER RESOURCES REVOLVING | 49,835,000 | 105,154,000 |
| 0698000 | HOME PURCHASE ASSISTANCE FUND | 6,455,000 | 0 |
| 0701000 | VETERANS' HOME FUND | 0 | 16,000 |
| 0702000 | P&V- CONSUMER AFFAIRS FUND | 35,794,000 | 25,236,000 |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 0 | 121,000 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|---------------|---------------|
| 0704000 | P&V- ACCOUNTANCY FUND | 1,853,000 | 1,814,000 |
| 0706000 | ARCHITECTS BOARD FUND, CA | 307,000 | 378,000 |
| 0707000 | CALIF SAFE DRINKING WATER FUND | 0 | 38,000 |
| 0717000 | CEMETERY AND FUNERAL FUND | 597,000 | 429,000 |
| 0735000 | P&V- CONTRACTORS' LICENSE FD | 6,118,000 | 5,197,000 |
| 0741000 | P&V- DENTISTRY FUND | 1,546,000 | 881,000 |
| 0749000 | REFUNDING ESCROW FUND | 1,524,025,000 | 255,000 |
| 0752000 | HOME FURN & THERMAL INSULATION | 603,000 | 310,000 |
| 0755000 | LICENSED MIDWIFERY FUND | 6,000 | 0 |
| 0757000 | LANDSCAPE ARCHITECTS FUND | 123,000 | 45,000 |
| 0758000 | MEDICAL BD OF CALIF | 5,812,000 | 5,329,000 |
| 0759000 | P&V- PHYSICAL THERAPY FUND | 483,000 | 611,000 |
| 0761000 | P&V- REGISTERED NURSING FUND | 4,189,000 | 3,224,000 |
| 0763000 | P&V- OPTOMETRY FUND | 292,000 | 345,000 |
| 0767000 | P&V- PHARMACY BD CONTINGENT | 2,682,000 | 4,985,000 |
| 0769000 | PRIVATE INVESTIGATOR FUND | 46,000 | 282,000 |
| 0770000 | PROF ENGINEER LAND SURV GEO FD | 1,196,000 | 2,790,000 |
| 0771000 | COURT REPORTERS FUND | 122,000 | 139,000 |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS | 870,000 | 3,404,000 |
| 0775000 | P&V- STRUCTURAL PEST CONTROL | 867,000 | 682,000 |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 1,067,000 | 1,180,000 |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD | 2,124,000 | 5,590,000 |
| 0803000 | STATE CHILDREN'S TRUST FUND | 0 | 150,000 |
| 0813000 | SELF-HELP HOUSING FUND | 0 | 771,000 |
| 0814000 | CA STATE LOTTERY EDUCATION | 51,000 | 190,000 |
| 0815000 | JUDGES RETIREMENT FUND | 19,334,000 | 19,179,000 |
| 0820000 | LEGISLATORS RETIREMENT FUND | 613,000 | 85,000 |
| 0821000 | FLEXELECT BENEFIT FUND | 1,954,000 | 2,128,000 |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE | 279,873,000 | 366,622,000 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND | 1,000 | 60,000 |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT | 3,017,731,000 | 1,153,873,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 106,937,000 | 105,875,000 |
| 0834000 | MEDI-CAL INPATIENT PMT ADJ FD | 20,346,000 | 30,188,000 |
| 0835000 | TEACHERS RETIREMENT | 105,347,000 | 142,658,000 |
| 0840000 | CA MOTORCYCLIST SAFETY FD | 467,000 | 141,000 |
| 0849000 | REPLACEMENT BENEFIT CUST. FD | 300,000 | 2,438,000 |
| 0853000 | PETROLEUM VIOLATION ESCROW ACC | 0 | 93,000 |
| 0872000 | STATE HOSPITAL ACCOUNT, | 13,642,000 | 14,320,000 |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD | 13,097,000 | 11,791,000 |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA | 40,000 | 29,000 |
| 0904000 | CA HEALTH FACILITIES FIN AUTH | 828,000 | 660,000 |
| 0908000 | SCHOOL EMPLOYEES FUND | 432,000 | 28,000 |
| 0910000 | CONDEMNATION DEPOSITS FUND | 16,824,000 | 22,306,000 |
| 0911000 | EDUC FACILITIES AUTHORITY | 0 | 43,000 |
| 0914000 | BAY FILL CLEAN-UP ABATMENT | 0 | 76,000 |
| 0915000 | DEFERRED COMPENSATION PLAN FD | 1,401,000 | 251,000 |
| 0917000 | INMATES' WELFARE FUND | 4,453,000 | 5,297,000 |
| 0918000 | SMALL BUSINESS EXPANSION | 0 | 218,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0920000 | LITIGATION DEPOSIT FUND | 635,000 | 3,766,000 |
| 0925000 | CA COMM COLL BUSINESS RESOURCE | 0 | 1,000 |
| 0927000 | J SERNA FARMWORKER HOUSNG GRNT | 862,000 | 231,000 |
| 0928000 | FOREST RESOURCES IMPROV FUND | 47,000 | 3,034,000 |
| 0929000 | HOUSING REHABILITATION LOAN | 4,143,000 | 6,629,000 |
| 0930000 | POLLUTN CNTL FINANCING AUTH | 3,000 | 405,000 |
| 0932000 | TRIAL COURT TRUST FUND | 131,339,000 | 157,134,000 |
| 0933000 | MANAGED CARE FUND | 7,000 | 6,975,000 |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD | 26,000 | 110,000 |
| 0942000 | SPECIAL DEPOSIT FUND | 39,256,000 | 17,096,000 |
| 0943000 | LAND BANK FUND | 250,000 | 40,000 |
| 0948000 | CAL ST UNIV & COLL TRUST FUND | 482,682,000 | 410,240,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV | 634,808,000 | 625,236,000 |
| 0952000 | STATE PARK CONTINGENT | 683,000 | 1,625,000 |
| 0960000 | STUDENT TUITION RECOVERY FUND | 1,000 | 510,000 |
| 0965000 | TIMBER TAX | 17,000 | 58,000 |
| 0972000 | MANUFACTURED HOME RECOVERY FD | 25,000 | 19,000 |
| 0980000 | PREDEVELOPMENT LOAN FUND | 0 | 20,000 |
| 0985000 | EMERGENCY HOUSING & ASST FUND | 0 | 625,000 |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL | 436,000 | 1,706,000 |
| 3002000 | ELECTRICIAN CERTIF FUND | 140,000 | 25,000 |
| 3004000 | GARMENT INDUSTRY REGULATIONS | 178,000 | 42,000 |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT | 0 | 331,000 |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND | 1,633,000 | 147,000 |
| 3016000 | MISSING PERSONS DNA DATA BASE | 271,000 | 297,000 |
| 3017000 | OCCUPATIONAL THERAPY FUND | 290,000 | 404,000 |
| 3018000 | DRUG AND DEVICE SAFETY FUND | 536,000 | 862,000 |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD | 1,322,000 | 145,000 |
| 3023000 | WIC MANUFACTURER REBATE FUND | 18,127,000 | 35,937,000 |
| 3025000 | ABANDONED MINE RECLAMATION | 0 | 22,000 |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD | 156,000 | 20,000 |
| 3035000 | DO NOT USE-ABOLISHED | 0 | 187,000 |
| 3037000 | STATE COURT FACILITIES CONST F | 4,492,000 | 28,363,000 |
| 3039000 | DENTALLY UNDERSERVED ACCOUNT | 0 | 3,000 |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD | 27,000 | 477,000 |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 6,000 | 12,422,000 |
| 3053000 | PUBLIC RIGHTS LAW ENFRMNT SPEC | 2,840,000 | 1,416,000 |
| 3056000 | SAFE DRKNG MATR & TOXIC ENFORC | 103,000 | 488,000 |
| 3057000 | DAM SAFETY FUND | 70,000 | 1,878,000 |
| 3058000 | WATER RIGHTS FUND | 98,000 | 624,000 |
| 3060000 | APPELLATE COURT TRUST FUND | 412,000 | 154,000 |
| 3062000 | ENGY FAC LICENSE AND COMPL FD | 38,000 | 876,000 |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 84,000 | 4,000 |
| 3065000 | ELEC WSTE RCVRY RCYLG ACCT | 3,913,000 | 6,439,000 |
| 3066000 | COURT FACILITIES TRUST FUND | 2,375,000 | 9,256,000 |
| 3067000 | CIGARETTE TOBACCO PRODS COMPL | 546,000 | 2,832,000 |
| 3068000 | VOCATIONAL NURSE EDUCATION FD | 23,000 | 7,000 |
| 3069000 | NATUROPATHIC DOCTOR'S FUND | 42,000 | 52,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 3071000 | CAR WASH WORKER RESTITUTION FD | 30,000 | 0 |
| 3072000 | CAR WASH WORKER FUND | 40,000 | 17,000 |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 0 | 10,000 |
| 3079000 | CHILDRENS MED SERVICES REBATE | 2,480,000 | 2,000 |
| 3080000 | AIDS DRUG ASSIST PGM REBATE | 72,450,000 | 45,995,000 |
| 3081000 | CANNERY INSPECTION FUND | 141,000 | 140,000 |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY | 1,151,000 | 274,000 |
| 3085000 | MENTAL HEALTH SERVICES FUND | 125,009,000 | 30,223,000 |
| 3086000 | DNA IDENTIFICATION FUND | 1,882,000 | 6,686,000 |
| 3087000 | UNFAIR COMPETITION LAN FUND | 0 | 5,058,000 |
| 3088000 | REGISTRY OF CHARITABLE TRUSTS | 306,000 | 562,000 |
| 3089000 | PUC PUBLIC ADVOCATES OFFICE AC | 0 | 2,991,000 |
| 3097000 | PRIVATE HOSPITAL SUPPLEMENTAL | 0 | 29,600,000 |
| 3098000 | DPH LICENSING & CERT PGM FUND | 13,876,000 | 24,192,000 |
| 3100000 | DWR ELECTRIC POWER FUND | 140,243,000 | 71,907,000 |
| 3101000 | ANALYTICAL LABORATORY ACCOUNT | 0 | 8,000 |
| 3103000 | HATCHERY AND INLAND FISHERIES | 1,453,000 | 0 |
| 3108000 | PROFESSIONAL FIDUCIARY FUND | 43,000 | 53,000 |
| 3109000 | NATURAL GAS SUBACCT, PIRD&D | 0 | 2,076,000 |
| 3114000 | BIRTH DEFECTS MONITORING PGM | 258,000 | 145,000 |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL | 4,513,000 | 9,216,000 |
| 3119000 | AIR QUALITY IMPROVEMENT FUND | 3,137,000 | 2,046,000 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH | 7,621,000 | 3,204,000 |
| 3122000 | ENHANCED FLEET MODERNIZATION | 3,477,000 | 4,073,000 |
| 3133000 | MANAGED CARE ADMIN FINES FUND | 153,000 | 0 |
| 3134000 | SCHOOL DISTRICT ACCOUNT | 0 | 95,000 |
| 3136000 | FORECLOSURE CONSULTANT REG FD | 1,000 | 0 |
| 3137000 | EMERGENCY MEDICAL TECH CERT | 159,000 | 65,000 |
| 3138000 | IMMEDIATE & CRITICAL NEEDS | 13,744,000 | 64,583,000 |
| 3140000 | STATE DENTAL HYGIENE FUND | 336,000 | 192,000 |
| 3141000 | CA ADVANCED SERVICES FUND | 2,122,000 | 5,161,000 |
| 3142000 | STATE DENTAL ASSISTANT FUND | 472,000 | 170,000 |
| 3145000 | UST ORPHAN SITE CLEANUP FUND | 0 | 76,000 |
| 3147000 | SMALL COMMUNITY GRANT FUND | 267,000 | 509,000 |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 4,000 | 0 |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 7,171,000 | 1,723,000 |
| 3153000 | HORSE RACING FUND | 1,382,000 | 578,000 |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 46,818,000 | 501,340,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND | 45,000 | 16,000 |
| 3165000 | ENTERPRISE ZONE FUND | 0 | 333,000 |
| 3167000 | SKILLED NURSING FAC QUALITY & | 3,121,000 | 283,000 |
| 3168000 | EMER MED AIR TRAN CHILD COVER | 460,000 | 0 |
| 3175000 | CALIFORNIA HEALTH TRUST FUND | 43,363,000 | 86,335,000 |
| 3201000 | LOW INCOME HEALTH MEC EMG FUND | 0 | 743,000 |
| 3205000 | APPLIANCE EFFICIENCY ENFORCE | 360,000 | 452,000 |
| 3209000 | OFFICE PATIENT ADVOCATE TRUST | 0 | 198,000 |
| 3210000 | DAVIS-DOLWIG ACCOUNT | 0 | 1,787,000 |
| 3211000 | ELECTRIC PROG INVEST CHRG FD | 4,251,000 | 10,973,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|-------------|
| 3228000 | GREENHOUSE GAS REDUCTION FD | 611,943,000 | 265,113,000 |
| 3237000 | COST OF IMPLEMENTATION ACCT | 0 | 14,740,000 |
| 3238000 | ST PARKS REV INCENTIVE SUBACCT | 0 | 522,000 |
| 3240000 | SECONDHAND DEALER & PAMNBR FD | 53,000 | 46,000 |
| 3244000 | PDATA FUND | 54,000 | 0 |
| 3252000 | CURES FUND | 165,000 | 42,000 |
| 3254000 | BUSINESS PROGRAMS MODERN | 27,000 | 144,000 |
| 3255000 | HOME CARE FUND | 595,000 | 954,000 |
| 3261000 | VESSEL OPERATOR CERTIFICATION | 0 | 36,000 |
| 3263000 | COLLEGE ACCESS TAX CREDIT FUND | 45,000 | 407,000 |
| 3268000 | PROPERTY TAX POSTPONEMENT FUND | 824,000 | 789,000 |
| 3285000 | ELECTRONIC RECORDING AUTH FUND | 6,000 | 11,000 |
| 3288000 | CANNABIS CONTROL FUND | 5,295,000 | 12,220,000 |
| 3290000 | ROAD MAINT AND REHAB ACCT | 292,517,000 | 180,495,000 |
| 3291000 | TRADE CORRIDOR ENHANCE ACT | 30,973,000 | 5,037,000 |
| 3297000 | MAJOR LEAGUE SPORT EVENT RAFFL | 44,000 | 78,000 |
| 3299000 | OIL GAS ENVIR REMEDIATION ACCT | 0 | 2,000 |
| 3301000 | LEAD-ACID BATTERY CLEANUP FUND | 1,561,000 | 1,200,000 |
| 3303000 | AMMUN SAFE AND ENFORCEMENT FD | 311,000 | 1,024,000 |
| 3317000 | BUILDING HOMES AND JOBS TRUST | 0 | 181,000 |
| 3320000 | JUSTICE TOBACCO TAX ACT | 1,000 | 343,000 |
| 3330000 | TNC ACCESS FOR ALL FUND | 11,000 | 0 |
| 3357000 | THE SUPPORTIVE HOUSING PROGRAM | 15,365,000 | 7,682,000 |
| 6001000 | SAFE DRINKNG CLN WTR WTRSHD PRO | 447,000 | 177,000 |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD | 1,000 | 641,000 |
| 6031000 | WTR SEC,CLN DRNG WR, CST BCH | 0 | 3,240,000 |
| 6036000 | ST SCHOOL FACILITIES FD 2002 | 1,501,000 | 0 |
| 6037000 | HOUSING/EMER SHELTER TRUST FD | 600,000 | 41,000 |
| 6041000 | HIGH ED CAP OUTLAY BD FD, 2004 | 0 | 709,000 |
| 6043000 | HIGH-SPEED PASSENGER TRAIN | 4,000 | 29,721,000 |
| 6044000 | SCHOOL FACILITIES FD, 2004 ST | 1,215,000 | 147,000 |
| 6047000 | STEM CELL RESEARCH AND CURES | 3,404,000 | 18,590,000 |
| 6049000 | 2006 CA COMM COLLEGE BD FD | 0 | 2,394,000 |
| 6051000 | SAFE DRINKING WATER OF 2006 | 11,000 | 14,799,000 |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 200,171,000 | 4,810,000 |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006 | 606,000 | 19,449,000 |
| 6057000 | 2006 STATE SCHOOL FAC FUND | 6,314,000 | 195,000 |
| 6066000 | HOUSING/EMERGENCY SHELTER FD | 0 | 2,112,000 |
| 6079000 | CHILDREN'S HOSPITAL BOND ACT | 50,000 | 50,000 |
| 6082000 | HOUSING FOR VETERANS FUND | 0 | 100,000 |
| 6083000 | WTR QLTY, SUPY & INFRSTR IMPV | 350,331,000 | 20,703,000 |
| 6084000 | NO PLACE LIKE HOME FUND | 0 | 14,000 |
| 6086000 | 2016 STATE SCHOOL FACILITIES | 270,128,000 | 126,551,000 |
| 6087000 | COMM COLL CAP OTLY BD, 2016 CA | 100,085,000 | 2,102,000 |
| 6088000 | DROUGHT WTR PRK CLMT CSTL OTDR | 0 | 5,500,000 |
| 6090000 | CHILDRENS HOSPITAL BOND ACT FD | 55,000 | 55,000 |
| 8001000 | TEACHERS' HEALTH BENEFITS FD | 2,327,000 | 2,352,000 |
| 8004000 | CHILD SUPPORT COLLECT RCVRY FD | 11,485,000 | 20,775,000 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200301 TO 20200331

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|----------------|----------------|
| 8014000 | CA PHARM SCHOLRSP/LOAN PGM FD | 1,000 | 0 |
| 8018000 | SALTON SEA RESTORATION FUND | 296,000 | 0 |
| 8026000 | PETRO UNDERGROUND STOR TK FIN | 572,000 | 1,526,000 |
| 8029000 | COASTAL TRUST FUND | 0 | 193,000 |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 92,918,000 | 62,203,000 |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 203,000 | 1,000 |
| 8041000 | TEACHERS' DEFERRED COMP FUND | 5,000 | 78,000 |
| 8047000 | CALIFORNIA SEA OTTER FUND | 0 | 4,000 |
| 8049000 | VISION CARE PGM,STATE ANNU FD | 1,668,000 | 0 |
| 8062000 | POOLED SELF-INSURANCE FUND | 416,000 | 2,333,000 |
| 8075000 | SCHOOL SUPPLIES FOR HOMELESS | 0 | 25,000 |
| 8076000 | PARKS PROTECTION | 0 | 326,000 |
| 8101000 | CA ABLE ADMINISTRATIVE FUND | 1,000 | 75,000 |
| 8109000 | VETS HOME MORALE WEL REC SP FD | 52,000 | 283,000 |
| 8111000 | SEC CHOICE RETIRE SAVE ADMN FD | 0 | 172,000 |
| 9250000 | BOXERS' PENSION FUND | 306,000 | 124,000 |
| 9251000 | CA EMPLOYER PENSION TRUST FUND | 4,958,000 | 4,958,000 |
| 9331000 | HIGH-SPEED RAIL PROPERTY FUND | 214,000 | 45,000 |
| 9332000 | CA ALTERNATIVE ENERGY AUTH FD | 12,000 | 210,000 |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP | 0 | 1,911,000 |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 33,679,000 | 31,397,000 |
| 9731000 | LEGAL SERVICES REVOLVING FUND | 19,696,000 | 21,271,000 |
| 9733000 | COURT FACILITIES ARCHITECT REV | 0 | 1,321,000 |
| 9736000 | TRANSIT-ORIENTED DVL IMLEM FD | 7,000 | 0 |
| 9739000 | WATER POLL CONTROL RVLVG FUND | 460,000 | 151,000 |
| 9740000 | CENTRAL SERVICE COST RECOVERY | 0 | 15,214,000 |
| 9741000 | ENERGY EFFICIENT STATE PROPRTY | 2,153,000 | 2,008,000 |
| TOTAL | | 14,564,081,000 | 11,044,881,000 |

SMIF REQUESTS

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: April 15, 2020

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Board of State and Community Corrections' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

2018 JAG Support—501
SubFund Number: 0942364

2018 JAG Local Assistance—601
SubFund Number: 0942365

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member

Member

Dated: April 15, 2020

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 26, 20120

Vanessa Inguell for
From: **State Controller's Office**
Samprit Shergill, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>SubFund Title</u> | <u>SubFund Number</u> |
|---------------------------------|-----------------------|
| Special Deposit Fund – | |
| 2018 JAG Support – 501 | 0942364 |
| 2018 JAG Local Assistance – 601 | 0942365 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

SS:vt

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: March 17, 2020

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Board of State and Community Corrections for participation of the following funds in the Surplus Money Investment Fund:

2018 JAG Support—501
SubFund Number: 0942364

2018 JAG Local Assistance—601
SubFund Number: 0942365

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



STATE OF CALIFORNIA

BOARD OF STATE AND COMMUNITY CORRECTIONS

2590 VENTURE OAKS WAY, SUITE 200 • SACRAMENTO CA 95833 • 916.445.5073 • BSCC.CA.GOV

LINDA M. PENNER
Chair

KATHLEEN T. HOWARD
Executive Director



GAVIN NEWSOM
Governor

March 12, 2020

Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

ESTABLISHMENT OF SURPLUS MONEY INVESTMENT (SMIF) FOR FUNDS

The Board of State and Community Corrections hereby requests that Cash in State Treasury be invested in the Surplus Money Investment Fund, pursuant to Government Code 16470, for the following Agency 5227 funds:

| <u>Fund No</u> | <u>Title</u> |
|----------------|---------------------------------|
| 0942364 | 2018 JAG Support – 501 |
| 0942365 | 2018 JAG Local Assistance – 601 |

If you have any questions, please contact Melynda Gillies at (916) 323-6156 or Melynda.Gillies@bscc.ca.gov.

Sincerely,

JUANITA REYNAGA
Senior Management Auditor
Corrections Planning and Grant Programs

Enclosures

cc: Melynda Gillies, Staff Services Manager I, Corrections Planning and Grant Programs

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: April 15, 2020

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Justice's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Consumer Privacy Fund
Fund Number: 1030

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member

Member

Dated: April 15, 2020

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 26, 2020

Vanessa Ingwell for
From: **State Controller's Office**
Samprit Shergill, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>Fund Title</u> | <u>Fund Number</u> |
|-----------------------|--------------------|
| Consumer Privacy Fund | 1030 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

SS:vt

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: March 17, 2020

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Justice for participation of the following fund in the Surplus Money Investment Fund:

Consumer Privacy Fund
Fund Number: 1030

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

State of California

Department of Justice
1300 I STREET, Suite 820
P.O. BOX 944255
SACRAMENTO, CA 94244-2550

M e m o r a n d u m

To : POOLED MONEY INVESTMENT BOARD
Attn: Jeff Wurm
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: March 9, 2020
TELEPHONE: (916) 210-7096
FACSIMILE: (916) 731-2195

From : Lisa Galt, Chief of Accounting *L. Galt*
Accounting Office, Office of Professional
Office of the Attorney General - Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There has been a new fund established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund.

CONSUMER PRIVACY FUND

Department of Justice: 0820
Fund Number: 1030
Chapter: 55/18

Questions regarding this request may be directed to Eri Taniguchi at (916) 210-7034 or Eri.Taniguchi@doj.ca.gov.

NEW COMMERCIAL PAPER ISSUER

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

April 15, 2020

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper programs as authorized investments for the Pooled Money Investment Account (PMIA):

U.S. Bank National Association

U.S. Bank National Association is a core subsidiary of U.S. Bancorp headquartered in Minnesota and has approximately 74,000 employees; 7,000 of which are in California.

U.S. Bank is the fifth largest commercial bank by assets in the United States. They offer personal and business banking services, as well as investing and wealth management products and services. U.S. Bank has a long-standing relationship with the State Treasurer's Office as both a demand bank and as an approved certificate of deposit issuer for the PMIA.

The U.S. Bank National Association Commercial Paper Program is a \$25 billion program and is highly rated at **P-1/A-1+/F1+** by Moody's, S&P, and Fitch, respectively.

Adding U.S. Bank National Association to the list of approved PMIA investments would provide additional diversity and flexibility in Prime investment options without incurring a high level of risk.

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD
April 15, 2020
Staff Report – Agenda Item 7.a

| |
|---------------------------------|
| PMIA LOAN RECOMMENDATION |
|---------------------------------|

1. **Loan Renewal Request.** Staff recommends approval of the loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue construction as well as to pay accrued interest and administrative costs.

Impact on the Pool. The above loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$6,788,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the April 15, 2020 PMIB Meeting

| Agenda Item | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program | [a] | [b] | [c] | [d] | [e] | [f] | [g] | [h] |
|-----------------------------|----------------|--------------|--------------|----------|--|--------------------------------------|------------------------|----------------------------------|--------------------|--------------|---|--------------------------|--|
| | | | | | | New Loan Amount per Loan Application | Impact on the Pool | Original Amount of Existing Loan | Impact on the Pool | Loan Paydown | Current Loan Amount Outstanding (b - d) | STO Loan Recommendations | Impact on the Pool (for recommended loan amount) |
| LOAN RENEWAL REQUEST | | | | | | | | | | | | | |
| a | Renewal | 1890027 | 1900020 | 0660511 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Humboldt County Juvenile Project | \$ 12,501,000.00 | \$ 5,713,000.00 | \$ 6,788,000.00 | N/A | N/A | \$ 12,501,000.00 | \$ 6,788,000.00 | BF |
| | | | | | | <u>\$ 12,501,000.00</u> | <u>\$ 5,713,000.00</u> | <u>\$ 6,788,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 12,501,000.00</u> | <u>\$ 6,788,000.00</u> | |

| | | |
|---|------------------------|------------------------|
| Total amount of outstanding PMIA loans as of March 31, 2020 | <u>Requested</u> | <u>Recommended</u> |
| Impact on the Pool from this meeting's actions | \$ 624,194,000.00 | \$ 624,194,000.00 |
| Outstanding PMIA loans after this meeting's actions | <u>\$ 6,788,000.00</u> | <u>\$ 6,788,000.00</u> |
| | \$ 630,982,000.00 | \$ 630,982,000.00 |

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1900020

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|---|--|---|---|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$294,101,545.00 | Amount Requested: \$12,501,000.00 <i>Am</i> \$12,397,000.00 <i>12,284,000</i> |
| Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities | | Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978 | Date Funds Needed: 4/12/2020 4/15/2020 4/17/2020 |
| Department Contact: Michelle Weaver | Title: Associate Director | Phone: 916-255-2239 | |
| Department Director’s Name (please print): <i>Dean L. Borg</i> | Signature: <i>Dean L. Borg</i> | Date: 2/26/20 | |
| Name of SPWB Project: Humboldt County Juvenile Project, 60.01.836 | Project Contact: Michael Potter | Phone: 916-255-2158 | |
| SCO Fund # (for renewals only): 0660-511 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 9/13/2020 | |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 7/8/2016 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ 5,713,000.00 to be used to pay/reduce existing PMIB loan # 1890027
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1900020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 4/12/2020
Loan Amount: ~~\$12,397,000.00~~ 4/15/2020 4/17/2020
~~\$12,284,000.00~~ 12,501,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/8/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director [Signature: Deon Lee Borg] Date: 2/26/20

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director [Signature] Date: 3.13.20

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Executive Secretary of the Pooled Money Investment Board.

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Humboldt County Juvenile Project
 Date: 4/15/2020

Loan Amount ⁽¹⁾: \$ 12,501,000

Estimated Project
 Completion Date: 9/13/2020

| | | | |
|-------------------|-------------------|---------------------------------|--|
| Estimated Phase | | | |
| Completion Dates: | <u>N/A</u> | Acquisition (A) | Performance Criteria & Concept Drawings (PCCD) |
| | <u>12/12/2014</u> | Prelim Plans (PP) | <u>N/A</u> |
| | <u>6/14/2016</u> | Work Draw (WD) | <u>N/A</u> |
| | <u>9/13/2020</u> | Construction (C) ⁽²⁾ | Design-Build (D-B) ⁽²⁾ |
| | <u>N/A</u> | Equipment (E) | |

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | 4,589,584.00 | | 4,589,584 | C |
| | Current Loan | 1,010,730.00 | | 5,600,314 | C |
| | Prior Interest | 77,613.34 | | 5,677,927 | - |
| | Current Interest | 105,463.29 | | 5,783,391 | - |
| | Administrative ⁽³⁾ | 33,038.00 | 10,000.00 | 5,826,429 | - |
| 1 | Apr-20 | | | 5,826,429 | |
| 2 | May-20 | | 1,544,884.00 | 7,371,313 | C |
| 3 | Jun-20 | | | 7,371,313 | |
| 4 | Jul-20 | | 1,400,000.00 | 8,771,313 | C |
| 5 | Aug-20 | | | 8,771,313 | |
| 6 | Sep-20 | | 1,350,000.00 | 10,121,313 | C |
| 7 | Oct-20 | | | 10,121,313 | |
| 8 | Nov-20 | | 1,264,128.00 | 11,385,441 | C |
| 9 | Dec-20 | | | 11,385,441 | |
| 10 | Jan-21 | | 1,115,000.00 | 12,500,441 | C |
| 11 | Feb-21 | | | 12,500,441 | |
| 12 | Mar-21 | | | 12,501,000 | |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months