

P. M. I. B.

Wednesday, May 20, 2020

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

May 20, 2020

(Dollars in Billions)

	04/30/20	03/31/20	Change From Prior Month	04/30/19
Total Portfolio				
Amount	\$103.558	\$98.120	\$5.438	\$102.744
Effective Yield	1.436%	1.728%	-0.292%	2.451%
Quarter-to-date Yield	1.648%	1.887%	-0.239%	2.445%
Year-to-date Yield	2.068%	2.113%	-0.045%	2.227%
Average Life (in days)	189	208	(19)	179
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.551	\$0.624	(\$0.073)	\$0.821
Disbursed	\$0.423	\$0.463	(\$0.040)	\$0.484
Local Agency Investment Fund				
Deposits	\$30.302	\$28.242	\$2.060	\$23.638
Number of Participants	2,366	2,366	0	2,360

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1851

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on May 20, 2020, has determined and designated the amount of money available for deposit and investment as of May 8, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,296,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	5/18/2020	5/22/2020	\$ 2,828,800,000	\$ (1,672,900,000)	\$ 5,467,000,000	\$ 3,794,100,000
(2)	5/25/2020	5/29/2020	\$ (2,574,700,000)	\$ (4,247,600,000)	\$ 5,467,000,000	\$ 1,219,400,000
(3)	6/1/2020	6/5/2020	\$ (899,300,000)	\$ (5,146,900,000)	\$ 5,467,000,000	\$ 320,100,000
(4)	6/8/2020	6/12/2020	\$ 2,957,800,000	\$ (2,189,100,000)	\$ 5,467,000,000	\$ 3,277,900,000
(5)	6/15/2020	6/19/2020	\$ 7,048,800,000	\$ 4,859,700,000	\$ 5,467,000,000	\$ 10,326,700,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,296,400,000.

Dated: May 20, 2020

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

May 20, 2020

	04/30/20	03/31/20
JPMorgan Chase Bank		
Average Daily Balance	\$371,333,333	\$409,516,129
Effective Rate	0.21%	1.74%
Bank of the West		
Average Daily Balance	\$606,000,000	\$451,483,871
Effective Rate	0.26%	1.79%

SURPLUS MONEY DECLARATION AND REDUCTION

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period April 1 through April 30, 2020

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,488,747,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,424,076,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: May 20, 2020

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNNTR,CLNAIR/	8,000	250,000
0006000	DISABILITY ACCESS ACCOUNT	34,391,000	36,669,000
0007000	BREAST CANCER RESEARCH ACCOUNT	1,134,000	737,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,035,000	425,000
0012000	ATTY GEN ANTITRUST ACCOUNT	907,000	1,607,000
0014000	HAZARDOUS WASTE CONTROL ACCT	59,845,000	46,853,000
0017000	FINGERPRINT FEES ACCOUNT	89,034,000	95,299,000
0018000	SITE REMEDIATION ACCOUNT	35,661,000	36,852,000
0023000	FARMWORKER REMEDIAL ACCOUNT	1,300,000	1,257,000
0028000	UNIFIED PROGRAM ACCOUNT	9,499,000	9,982,000
0032000	FIREARM SAFETY ACCOUNT	6,294,000	6,248,000
0033000	STATE ENERGY CONSER ASST ACCT	12,076,000	14,093,000
0035000	SURFACE MINING & RECLAMATION	5,321,000	6,082,000
0041000	AERONAUTICS ACCOUNT	272,000	838,000
0042000	STATE HIGHWAY ACCOUNT	406,752,000	607,557,000
0044000	MOTOR VEHICLE ACCOUNT	992,109,000	1,169,261,000
0046000	PUBLIC TRANSPORTATION ACCT	271,930,000	6,815,000
0048000	TRANSPORTATION REV ACCOUNT	524,980,000	545,535,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	224,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	544,617,000	547,604,000
0064000	MOTOR VEHICLE LIC FEE ACCT	59,957,000	70,334,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	1,585,000	1,636,000
0066000	SALE OF TOBACCO TO MINORS CTRL	17,000	378,000
0067000	STATE CORPORATIONS FUND	8,795,000	10,077,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,262,000	777,000
0074000	MEDICAL WASTE MANAGEMENT FUND	118,000	245,000
0075000	RADIATION CONTROL FUND	1,771,000	2,837,000
0076000	TISSUE BANK LICENSE FUND	29,000	152,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	156,000	163,000
0080000	CHILDHOOD LEAD POISONG PYTN FD	17,308,000	3,276,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,283,000	1,358,000
0083000	VETERANS SERVICE OFFICE FUND	85,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	17,000	0
0094000	RETAIL SALES TAX	12,666,000	6,756,000
0098000	CLINICAL LAB IMPROVEMENT FUND	736,000	1,349,000
0099000	HEALTH STATISTICS SPEC FUND	1,956,000	3,022,000
0100000	CALIF USED OIL RECYCLING FUND	1,363,000	1,089,000
0106000	PESTICIDE REGULATION FUND	4,331,000	35,285,000
0108000	ACUPUNCTURE FUND	105,000	130,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	14,698,000	64,364,000
0115000	AIR POLLUTION CONTROL FUND	13,918,000	12,056,000
0119000	SCH FACILITIES FUND 1998	4,000	0
0121000	HOSPITAL BUILDING FUND	5,077,000	6,349,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	1,000	77,000
0129000	WATER DEVICE CERT SPEC ACC	14,000	62,000
0132000	WORKERS COMP MNGDCARE FUND	4,000	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	325,731,000	331,951,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,481,000	4,231,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	19,000	602,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	3,962,000	4,069,000
0143000	CA HEALTH DATA & PLANNING FD	337,000	3,097,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	295,000	276,000
0158000	TRAVEL SELLER	56,000	131,000
0159000	ST TRIAL COURT IMPROV & MODERN	759,000	1,492,000
0163000	CONTINUING CARE PROVIDER FEE	4,000	24,000
0166000	CERTIFICATION ACCT-CONS AFF FD	338,000	131,000
0168000	STRUCTURAL PEST CONTROL	13,000	11,000
0169000	CALIF DEBT LIMIT ALLOC COMM	52,000	113,000
0171000	CALIF DEBT & INVEST ADV COMM	478,000	236,000
0172000	DEV DISABILITIES PROGRAM DEV	245,000	431,000
0175000	DISPENSING OPTICIANS FUND	40,000	17,000
0177000	FOOD SAFETY FUND	547,000	1,943,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	150,000	0
0181000	REGISTERED NURSE EDUCATION	184,000	47,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	153,000	627,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	4,213,000	2,500,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	60,839,000	44,305,000
0191000	FAIR AND EXPOSITION FUND	56,000	13,342,000
0193000	WASTE DISCHARGE PERMIT FUND	14,977,000	30,468,000
0194000	EMERG MED SRVS TRNG PGM APROV	2,000	24,000
0198000	CA FIRE & ARSON TRAINING FD	402,000	12,000
0203000	GENETIC DISEASE TESTING FUND	7,941,000	12,237,000
0207000	FISH & WILDLIFE POLLUTION ACCT	13,000	39,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	106,000	89,000
0210000	OUTPATIENT SETTING FUND	2,000	0
0211000	CA WTRFOWL HAB PRESERVATION	2,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	18,000	0
0214000	RESTITUTION FUND	1,970,000	7,275,000
0217000	INSURANCE FUND	77,073,000	36,267,000
0223000	WORKERS' COMP ADMIN REVOLV FD	157,316,000	45,185,000
0226000	CA TIRE RECYCLING MGMT FUND	7,522,000	7,799,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,243,000	12,180,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	22,003,000	28,552,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	5,334,000	4,234,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	10,097,000	56,153,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,895,000	18,620,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	720,000	2,153,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,688,000	1,582,000
0236000	CIGARET. & TOB./UNALLOCATED	13,571,000	38,536,000
0238000	VETS CEMETERY PERPETUAL MAINT	3,000	12,000
0239000	PRIVATE SECURITY SERVS FUND	6,810,000	5,537,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	3,000	98,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	4,000	0
0245000	MOBILEHOME PARK & SPEC.OCC.RF	391,000	1,201,000
0247000	DRINKING WATER OPERATOR CERT	60,000	786,000
0256000	SEXUAL PREDATOR PUBLIC INFO	1,000	16,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
0259000	SUPPLEMENTAL CONTRIB PROG FUND	17,000	17,000
0261000	OFF HIGHWAY LICENSE FEE	348,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	11,642,000	19,594,000
0264000	OSTEOPATHIC MED BD CONTINGENT	267,000	159,000
0266000	INLAND WETLANDS RESTORATION FD	14,000	0
0268000	DO NOT USE-ABOLISHED	28,000	0
0269000	GLASS PROCESSING FEE ACCOUNT	17,277,000	3,838,000
0270000	TECHNICAL ASSISTANCE FUND	1,472,000	6,000
0271000	CERTIFICATION FUND	98,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,018,000	576,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	46,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	41,000	851,000
0277000	BIMETAL PROCESSING FEE ACCT	291,000	7,000
0278000	PET PROCESSING FEE ACCT	18,053,000	3,118,000
0279000	CHILD HEALTH & SAFETY FUND	269,000	9,000
0280000	PHYSICIAN ASSISTANT FD	168,000	68,000
0281000	RECYCLING MARKET DEV REV LOAN	77,000	44,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	562,000
0290000	PILOT COMMISSIONERS' SPEC FD	218,000	159,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	134,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	804,000	149,000
0295000	PODIATRIC MEDICINE FUND	123,000	88,000
0298000	FINANCIAL INSTITUTIONS FUND	492,000	5,584,000
0299000	CREDIT UNION FUND	44,000	1,873,000
0300000	PROFESSIONAL FORESTER REGIS	7,000	2,000
0305000	PRIVATE POSTSECONDARY ED	653,000	1,476,000
0306000	SAFE DRINKING WATER ACCOUNT	122,000	3,686,000
0310000	PSYCHOLOGY FUND	316,000	404,000
0312000	EMERG MED SVCS PERSONNEL FUND	61,000	517,000
0314000	DIESEL EMISSION REDUCTION FUND	19,000	0
0317000	REAL ESTATE FUND	3,952,000	5,116,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	46,996,000	55,696,000
0319000	RESPIRATORY CARE FUND	317,000	218,000
0320000	OIL SPILL PREVENTION & ADMIN	4,457,000	12,599,000
0321000	OIL SPILL RESPONSE TRUST FUND	12,000	266,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	27,000
0325000	ELECTRONIC & APPL REPAIR FUND	152,000	204,000
0326000	ATHLETIC COMMISSION FUND	45,000	156,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	442,000	14,029,000
0329000	VEHICLE LICENSE COLLECTN ACCT	6,714,000	0
0331000	SALES TAX ACCOUNT	320,252,000	433,468,000
0332000	VEHICLE LICENSE FEE ACCOUNT	151,484,000	170,001,000
0334000	VEHICLE LIC FEE GROWTH ACCT	1,000	0
0335000	REGISTERED ENV HLTH SPECLST FD	6,000	83,000
0336000	MINE RECLAMATION ACCOUNT	5,564,000	6,073,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,401,000	2,626,000
0347000	SCHOOL LAND BANK FUND	429,000	6,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,488,000	93,380,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0352000	SOCIAL SERVICES SUBACCOUNT-	1,000	0
0365000	HISTORIC PROPERTY MAINT FUND	68,000	18,000
0366000	INDIAN GAMING REV SHARING TRST	611,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	463,000	2,839,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	134,000	150,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	37,000	1,886,000
0381000	PUB INTEREST R D & D	65,000	0
0382000	RENEWABLE RESOURCE TRUST FUND	381,000	1,247,000
0386000	SOLID WASTE DISP CLEANUP TRUST	88,000	109,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	2,881,000	4,411,000
0392000	ST PARKS AND RECREATION ACCT	41,265,000	52,890,000
0396000	SELF-INSURANCE PLANS FUND	79,000	1,665,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	21,000	5,000
0400000	REAL ESTATE APPRAISERS REG FD	425,000	430,000
0402000	SAFE CLEAN WATER SUPPLY	56,000	0
0407000	TEACHER CREDENTIALS	1,783,000	2,548,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	584,000	300,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	0
0412000	TRANSPORTATION RATE	2,000	2,000
0419000	WATER RECYCLING SUBACCOUNT	1,416,000	38,000
0421000	VEHICLE INSPECTION & REPAIR FD	18,379,000	8,609,000
0424000	SEA WATER INTRUSION CONTROL	107,000	0
0429000	LOCAL JURISDICTION ENGY.ASSIST	302,000	300,000
0434000	AIR TOXICS INVENTORY & ASSESMT	964,000	896,000
0439000	UNDERGRD STOR TANK CLEANUP FD	91,506,000	36,618,000
0447000	WILDLIFE RESTORATION FUND	6,343,000	1,074,000
0448000	OCCUPANCY COMPLIANCE MONITOR	408,000	285,000
0449000	WINTER RECREATION FUND	62,000	104,000
0452000	ELEVATOR SAFETY ACCOUNT	1,498,000	3,429,000
0453000	PRESSURE VESSEL ACCOUNT	562,000	1,465,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,077,000	737,000
0458000	SITE OPERATN & MAINTENANCE ACC	6,025,000	6,035,000
0459000	TELEPHONE MED ADV SERV. FD	5,000	0
0460000	DEALERS RECORD OF SALES SP ACT	5,111,000	2,845,000
0461000	PUC TRANSPORTATION REIMB ACCT	40,093,000	44,206,000
0462000	PUC UTILITIES REIMBMENT ACCT	60,875,000	19,924,000
0464000	HIGH COST FUND A ADM COMM FD	2,035,000	3,034,000
0465000	ENERGY RESOURCES PROGRAMS A/C	28,533,000	42,130,000
0470000	HIGH-COST FUND-B ADM COMM FD	394,000	907,000
0471000	UNIV LIFELINE TELEP SVC TRST	76,286,000	92,109,000
0475000	UNDERGROUND STORAGE TANK FD	101,000	100,000
0478000	VECTORBORNE DISEASE ACCOUNT	113,000	135,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	3,012,000	3,000,000
0481000	GARMNT MANUFACTURERS SPECI A/C	426,000	900,000
0483000	DEAF & DESABLED TELECOMM PGM	2,684,000	5,419,000
0492000	STATE ATHLETIC COMM NEURO EXAM	402,000	400,000
0493000	TELECONNECT FD - ADM COMM FD	4,100,000	5,265,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	101,000	100,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	6,435,000	6,384,000
0501000	CALIFORNIA HOUSING FINANCE	69,315,000	62,686,000
0502000	CALIF WATER RESOURCES DEV BOND	77,233,000	69,706,000
0505000	AFFORDABLE STUDENT HOUS REVLV	4,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	107,751,000	18,947,000
0507000	CENTRAL VALLEY WATER PROJ REV	19,750,000	49,351,000
0512000	ST COMPENSATION INSURANCE FD	284,091,000	299,001,000
0514000	EMPLOYMENT TRAINING FUND	7,077,000	7,136,000
0516000	HARBORS & WATERCRAFT REVOL FD	6,347,000	5,627,000
0518000	HLTH FAC CONST LOAN INSURANCE	4,709,000	73,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	5,000	44,000
0530000	MOBILEHM PK REHAB & PURCHASE F	725,000	50,000
0538000	SAN FRANCISCO STATE BUILDING	42,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	21,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	6,000	88,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	44,660,000	40,645,000
0558000	FARM & RANCH SOLID WASTE CLEAN	3,126,000	3,220,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	4,000	71,000
0562000	STATE LOTTERY FUND	157,832,000	71,130,000
0564000	SCHOLARSHARE ADM FUND	292,000	152,000
0566000	DOJ CHILD ABUSE FUND	1,534,000	1,573,000
0567000	GAMBLING CONTROL FUND	102,280,000	104,782,000
0569000	GAMBLING CONTROL FINES & PENLT	11,214,000	11,200,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	7,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	7,902,000	48,529,000
0578000	ST UNIV DORM INTEREST/REDEMP	275,000	39,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,094,000	1,239,000
0585000	COUNTIES CHILDREN & FAMILIES	17,233,000	0
0587000	FAMILY LAW TRUST FUND	282,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	218,475,000	277,778,000
0590000	VETERANS DEBENTURE REVENUE	51,000	51,000
0592000	VETS FARM/HOME BUILDING-1943	41,192,000	37,136,000
0600000	VENDING STAND FUND	36,000	113,000
0601000	AGRICULTURE BUILDING FUND	24,000	24,000
0604000	ARMORY FUND	166,000	0
0610000	ORIENTATION CNTR BLIND TRUST	2,000	0
0612000	SACTO CITY FINANCING AUTH FD	11,220,000	0
0617000	STATE WTR. POLLUTION CONTROL	336,232,000	410,101,000
0623000	CA CHILDREN/FAMILIES TRUST FD	34,592,000	21,115,000
0629000	SAFE DRINKING WTR ST REVLV FD	10,451,000	13,303,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,324,000	2,099,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,405,000	1,800,000
0636000	CHILD CARE ACCT, CHILD/FAM FRST	824,000	1,021,000
0637000	RESEARCH DEVEL ACCT	568,000	1,063,000
0638000	ADMINISTRATION ACCT	257,000	342,000
0639000	UNALLOCATED ACCOUNT	3,251,000	757,000
0641000	DOMESTIC VIOLENCE RESTRAINING	62,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	10,964,000	11,069,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
0649000	CA INFRASTRT & ECON DEVL BANK	183,000	675,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	6,000	69,000
0653000	SEISMIC RETROFIT BOND 1996	9,000	7,000
0658000	UC MERCED	4,000	0
0660000	PUBLIC BUILDINGS CONSTRUCTN	184,320,000	215,282,000
0665000	REHAB REVOLV LOAN GUARANTEE	6,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	25,618,000	75,994,000
0671000	RURAL HEALTH SERVICES ACCOUNT	4,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	5,000	0
0673000	PASSENGER EQUIPMT ACQUISITION	1,000	0
0678000	PRISON INDUSTRIES REVOLV FD	29,079,000	17,117,000
0679000	STATE WATER QUALITY CONTROL	1,681,000	10,152,000
0687000	DONATED FOOD REVOLVING FUND	575,000	2,530,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	7,000	0
0691000	WATER RESOURCES REVOLVING	148,400,000	153,819,000
0698000	HOME PURCHASE ASSISTANCE FUND	8,245,000	5,011,000
0701000	VETERANS' HOME FUND	28,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	11,858,000	39,117,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	54,000	0
0704000	P&V- ACCOUNTANCY FUND	678,000	1,271,000
0705000	1992 HIGHER EDUC CAP OUTLAY BD	1,000	0
0706000	ARCHITECTS BOARD FUND, CA	38,000	270,000
0717000	CEMETERY AND FUNERAL FUND	313,000	160,000
0735000	P&V- CONTRACTORS' LICENSE FD	11,226,000	10,541,000
0740000	CLEAN WATER BOND-FUND 1984 STA	282,000	0
0741000	P&V- DENTISTRY FUND	773,000	832,000
0744000	1986 MTR CONS MTR QLTY BD	15,000	1,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	9,000
0749000	REFUNDING ESCROW FUND	1,231,968,000	1,580,502,000
0751000	1990 PRISON CONSTRUCTION FUND	3,000	0
0752000	HOME FURN & THERMAL INSULATION	258,000	312,000
0755000	LICENSED MIDWIFERY FUND	6,000	0
0757000	LANDSCAPE ARCHITECTS FUND	64,000	59,000
0758000	MEDICAL BD OF CALIF	3,952,000	3,128,000
0759000	P&V- PHYSICAL THERAPY FUND	465,000	262,000
0761000	P&V- REGISTERED NURSING FUND	4,260,000	2,686,000
0763000	P&V- OPTOMETRY FUND	86,000	131,000
0767000	P&V- PHARMACY BD CONTINGENT	2,390,000	1,950,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	3,000	0
0769000	PRIVATE INVESTIGATOR FUND	44,000	31,000
0770000	PROF ENGINEER LAND SURV GEO FD	152,000	719,000
0771000	COURT REPORTERS FUND	110,000	100,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	584,000	848,000
0775000	P&V- STRUCTURAL PEST CONTROL	306,000	365,000
0777000	VETERINARY MEDICAL BD CONTG FD	624,000	217,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,093,000	1,044,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	11,000	0
0790000	WATER CONSERVATION FUND, 1988	16,000	0

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0793000	CA SAFE DRINKING WATER FD 1988	20,000	0
0803000	STATE CHILDREN'S TRUST FUND	187,000	22,000
0813000	SELF-HELP HOUSING FUND	16,000	7,000
0814000	CA STATE LOTTERY EDUCATION	62,000	11,000
0815000	JUDGES RETIREMENT FUND	19,492,000	21,090,000
0820000	LEGISLATORS RETIREMENT FUND	535,000	609,000
0821000	FLEXELECT BENEFIT FUND	58,000	1,495,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	425,833,000	344,636,000
0827000	MILK PRODUCERS SECURITY TRUST	236,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	67,000	76,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,651,034,000	2,550,921,000
0833000	ANNUITANTS' HEALTH CARE COV FD	112,447,000	103,414,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	36,785,000	23,625,000
0835000	TEACHERS RETIREMENT	117,264,000	138,240,000
0840000	CA MOTORCYCLIST SAFETY FD	182,000	84,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,324,000	2,120,000
0853000	PETROLEUM VIOLATION ESCROW ACC	23,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	9,406,000	0
0867000	CA FARMLAND CONSERVANCY PGM FD	2,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,409,000	13,642,000
0884000	JUDGE RETIREMENT SYSTEM II FD	53,300,000	55,484,000
0885000	PERS DEFERRED COMPENSATION FD	3,000	3,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	22,000	27,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,127,000	1,714,000
0908000	SCHOOL EMPLOYEES FUND	5,597,000	0
0910000	CONDEMNATION DEPOSITS FUND	2,062,000	11,387,000
0911000	EDUC FACILITIES AUTHORITY	3,000	45,000
0914000	BAY FILL CLEAN-UP ABATMENT	5,000	29,000
0915000	DEFERRED COMPENSATION PLAN FD	1,469,000	1,709,000
0917000	INMATES' WELFARE FUND	8,565,000	6,275,000
0918000	SMALL BUSINESS EXPANSION	49,981,000	50,000,000
0920000	LITIGATION DEPOSIT FUND	5,374,000	214,000
0925000	CA COMM COLL BUSINESS RESOURCE	1,000	0
0927000	J SERNA FARMWORKER HOUSNG GRNT	462,000	289,000
0928000	FOREST RESOURCES IMPROV FUND	47,000	74,000
0929000	HOUSING REHABILITATION LOAN	2,401,000	6,631,000
0930000	POLLUTN CNTL FINANCING AUTH	72,000	429,000
0932000	TRIAL COURT TRUST FUND	263,604,000	143,726,000
0933000	MANAGED CARE FUND	397,000	8,136,000
0938000	RENTAL HOUSING CONSTRUCTN FD	109,000	134,000
0942000	SPECIAL DEPOSIT FUND	82,846,000	66,621,000
0943000	LAND BANK FUND	741,000	140,000
0948000	CAL ST UNIV & COLL TRUST FUND	487,443,000	656,649,000
0950000	PUB EMPLOY CONTINGENCY RESRV	692,415,000	658,880,000
0952000	STATE PARK CONTINGENT	1,845,000	2,154,000
0960000	STUDENT TUITION RECOVERY FUND	107,000	560,000
0965000	TIMBER TAX	107,000	7,000
0972000	MANUFACTURED HOME RECOVERY FD	27,000	8,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0977000	RESIDENT-RUN HOUSING REVL FUND	1,000	0
0980000	PREDEVELOPMENT LOAN FUND	59,000	2,000
0985000	EMERGENCY HOUSING & ASST FUND	56,000	977,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	1,728,000	1,582,000
1030000	CONSUMER PRIVACY FUND	64,000	0
2504000	ADVANCE MITIGATION ACCT, STF	401,000	0
3002000	ELECTRICIAN CERTIF FUND	293,000	1,022,000
3004000	GARMENT INDUSTRY REGULATIONS	53,000	1,398,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	20,000	2,415,000
3015000	GAS CONSUMPTION SURCHARGE FUND	26,909,000	180,567,000
3016000	MISSING PERSONS DNA DATA BASE	373,000	456,000
3017000	OCCUPATIONAL THERAPY FUND	152,000	158,000
3018000	DRUG AND DEVICE SAFETY FUND	259,000	803,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,204,000	1,032,000
3023000	MIC MANUFACTURER REBATE FUND	16,335,000	16,254,000
3025000	ABANDONED MINE RECLAMATION	14,000	4,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	10,000	336,000
3037000	STATE COURT FACILITIES CONST F	11,955,000	4,763,000
3039000	DENTALLY UNDERSERVED ACCOUNT	6,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	75,000	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	5,958,000	14,121,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	17,000	587,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	390,000	547,000
3057000	DAM SAFETY FUND	5,345,000	1,223,000
3058000	WATER RIGHTS FUND	51,416,000	57,121,000
3060000	APPELLATE COURT TRUST FUND	525,000	28,000
3062000	ENGY FAC LICENSE AND COMPL FD	75,000	20,000
3064000	MENTAL HLTH PRACTITIONER ED FD	71,000	13,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,535,000	4,495,000
3066000	COURT FACILITIES TRUST FUND	20,767,000	9,349,000
3067000	CIGARETTE TOBACCO PRODS COMPL	471,000	954,000
3068000	VOCATIONAL NURSE EDUCATION FD	23,000	8,000
3069000	NATUROPATHIC DOCTOR'S FUND	38,000	24,000
3071000	CAR WASH WORKER RESTITUTION FD	46,000	0
3072000	CAR WASH WORKER FUND	56,000	447,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	1,000	21,000
3079000	CHILDRENS MED SERVICES REBATE	14,437,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	50,061,000	53,224,000
3081000	CANNERY INSPECTION FUND	323,000	268,000
3084000	ST CERTIFIED UNIFIED PGM AGY	778,000	1,065,000
3085000	MENTAL HEALTH SERVICES FUND	97,969,000	131,400,000
3086000	DNA IDENTIFICATION FUND	7,917,000	3,329,000
3087000	UNFAIR COMPETITION LAW FUND	83,000	3,980,000
3088000	REGISTRY OF CHARITABLE TRUSTS	956,000	899,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	285,000	289,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	22,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	10,074,000	0
3098000	DPH LICENSING & CERT PGM FUND	11,420,000	25,343,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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3100000	DMR ELECTRIC POWER FUND	598,824,000	220,925,000
3101000	ANALYTICAL LABORATORY ACCOUNT	12,000	6,000
3103000	HATCHERY AND INLAND FISHERIES	1,308,000	0
3104000	COASTAL WETLANDS FUND	2,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	32,000	49,000
3109000	NATURAL GAS SUBACCT, PIRD&D	384,000	2,360,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	222,000	324,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,683,000	7,439,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,272,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	29,799,000	1,431,000
3122000	ENHANCED FLEET MODERNIZATION	1,919,000	2,403,000
3133000	MANAGED CARE ADMIN FINES FUND	237,000	0
3134000	SCHOOL DISTRICT ACCOUNT	24,000	0
3137000	EMERGENCY MEDICAL TECH CERT	98,000	196,000
3138000	IMMEDIATE & CRITICAL NEEDS	13,332,000	31,031,000
3140000	STATE DENTAL HYGIENE FUND	109,000	109,000
3141000	CA ADVANCED SERVICES FUND	3,797,000	6,751,000
3142000	STATE DENTAL ASSISTANT FUND	122,000	99,000
3145000	UST ORPHAN SITE CLEANUP FUND	69,000	392,000
3147000	SMALL COMMUNITY GRANT FUND	842,000	483,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	94,000	4,012,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	28,306,000	19,000
3153000	HORSE RACING FUND	508,000	1,571,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	2,219,000	0
3157000	RECREATIONAL HEALTH FUND	2,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	624,357,000	393,816,000
3160000	WASTEWATER OPERATOR CERT FUND	48,000	407,000
3164000	RNM ENERG RESRC DVL P FEE TRUST	1,000	0
3165000	ENTERPRISE ZONE FUND	3,000	0
3167000	SKILLED NURSING FAC QUALITY &	33,000	410,000
3168000	EMER MED AIR TRAN CHILD COVER	624,000	131,000
3175000	CALIFORNIA HEALTH TRUST FUND	92,548,000	58,150,000
3201000	LOW INCOME HEALTH MEC EMS FUND	90,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	41,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	17,000	67,000
3210000	DAVIS-DOLWIG ACCOUNT	84,000	0
3211000	ELECTRIC PROG INVEST CHRG FD	1,317,000	22,081,000
3228000	GREENHOUSE GAS REDUCTION FD	489,168,000	685,178,000
3237000	COST OF IMPLEMENTATION ACCT	86,000	2,241,000
3238000	ST PARKS REV INCENTIVE SUBACCT	276,000	301,000
3240000	SECONDHAND DEALER & PAMNBR FD	36,000	71,000
3244000	PDATA FUND	17,000	109,000
3252000	CURES FUND	171,000	1,047,000
3254000	BUSINESS PROGRAMS MODERN	26,000	150,000
3255000	HOME CARE FUND	321,000	240,000
3261000	VESSEL OPERATOR CERTIFICATION	33,000	158,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	63,000	0

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
3268000	PROPERTY TAX POSTPONEMENT FUND	875,000	1,245,000
3285000	ELECTRONIC RECORDING AUTH FUND	1,000	10,000
3288000	CANNABIS CONTROL FUND	8,254,000	5,439,000
3290000	ROAD MAINT AND REHAB ACCT	60,179,000	118,211,000
3291000	TRADE CORRIDOR ENHANCE ACT	22,280,000	0
3292000	STATE PROJECT INFRASTRUCURE FD	3,306,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	11,000	91,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	1,882,000	364,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	120,000	610,000
3317000	BUILDING HOMES AND JOBS TRUST	36,373,000	290,000
3320000	JUSTICE TOBACCO TAX ACT	295,000	377,000
3330000	TNC ACCESS FOR ALL FUND	7,094,000	2,500,000
3352000	CANNABIS TAX 3 PARKS AND REC	74,000	0
3357000	THE SUPPORTIVE HOUSING PROGRAM	15,489,000	7,682,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	7,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,702,000	275,000
6028000	HI ED CAP OUTLAY BOND FD 2002	12,000	0
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,930,000	1,357,000
6031000	WTR SEC,CLN DRNKG NR, CST BCH	483,000	792,000
6032000	VOTING MODERNIZATION FUND	14,000	106,000
6036000	ST SCHOOL FACILITIES FD 2002	319,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	89,000	41,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	56,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	2,089,000	78,565,000
6044000	SCHOOL FACILITIES FD, 2004 ST	973,000	64,000
6046000	CHILDREN'S HOSPITAL FUND	10,000	0
6047000	STEM CELL RESEARCH AND CURES	36,359,000	11,374,000
6048000	2006 UNIV CAP OUTLAY BD FD	93,000	0
6049000	2006 CA COMM COLLEGE BD FD	369,000	2,072,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	39,012,000	42,021,000
6052000	DISASTR & FLOOD BND FD OF 2006	11,919,000	31,981,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	1,860,000	3,012,000
6057000	2006 STATE SCHOOL FAC FUND	1,101,000	34,000
6066000	HOUSING/EMERGENCY SHELTER FD	143,000	2,867,000
6079000	CHILDREN'S HOSPITAL BOND ACT	157,000	140,000
6082000	HOUSING FOR VETERANS FUND	85,000	457,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	8,611,000	30,599,000
6084000	NO PLACE LIKE HOME FUND	1,370,000	0
6086000	2016 STATE SCHOOL FACILITIES	502,039,000	111,473,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	149,000	714,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	19,280,000	3,893,000
6089000	AFFORDABLE HOUSING BOND ACT FD	49,000	0
6090000	CHILDRENS HOSPITAL BOND ACT FD	9,692,000	73,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	312,000	0
7505000	REVOLVING LOANS FUND	11,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,306,000	2,308,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	10,439,000	9,987,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20200401 TO 20200430

FUND	FUNDNAME	DECLARATION	REDUCTION
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8014000	CA PHARM SCHOLRSP/LOAN PGM FD	3,000	0
8018000	SALTON SEA RESTORATION FUND	33,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	514,000	587,000
8029000	COASTAL TRUST FUND	109,000	103,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	53,050,000	52,727,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	234,000	34,000
8038000	DONATE LIFE CA TRUST, MVA, STF	141,000	0
8041000	TEACHERS' DEFERRED COMP FUND	228,000	80,000
8047000	CALIFORNIA SEA OTTER FUND	4,000	94,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	4,000	0
8049000	VISION CARE PGM, STATE ANNU FD	3,368,000	4,865,000
8062000	POOLED SELF-INSURANCE FUND	704,000	1,013,000
8071000	NATIONAL MORTGAGE SP DEP FUND	1,463,000	0
8073000	CA HLTH ACCESS MODEL PRO ACCT	26,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	3,000	12,000
8076000	PARKS PROTECTION	157,000	0
8083000	STRINGFELLOW RESIDUAL PROCEEDS	3,000	0
8101000	CA ABLE ADMINISTRATIVE FUND	13,000	43,000
8106000	SPECIAL OLYMPICS FUND	0	51,000
8109000	VETS HOME MORALE WEL REC SP FD	277,000	0
8111000	SEC CHOICE RETIRE SAVE ADMN FD	55,000	123,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	2,000	0
9250000	BOXERS' PENSION FUND	2,000	12,000
9251000	CA EMPLOYER PENSION TRUST FUND	37,000	36,000
9328000	CA INFRASTRUCTURE GUARANTEE	115,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	4,000	0
9331000	HIGH-SPEED RAIL PROPERTY FUND	154,000	112,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	914,000	717,000
9727000	BEP VENDOR LOAN INTEREST RATE	1,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	1,035,000	1,092,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	33,897,000	39,327,000
9731000	LEGAL SERVICES REVOLVING FUND	36,899,000	35,438,000
9733000	COURT FACILITIES ARCHITECT REV	585,000	1,752,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	7,000	7,000
9739000	WATER POLL CONTROL RVLVG FUND	916,000	1,330,000
9740000	CENTRAL SERVICE COST RECOVERY	396,000	13,126,000
9741000	ENERGY EFFICIENT STATE PROPRY	397,000	0
TOTAL		16,488,747,000	16,424,076,000

SMIF REQUESTS

There are no SMIF requests this month.

NEW COMMERCIAL PAPER ISSUERS

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

May 20, 2020

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper programs as authorized investments for the Pooled Money Investment Account (PMIA):

Amazon.com Inc.

Amazon.com was founded in 1994 and is headquartered in Seattle, Washington. They are a leading competitor in multiple segments of online retail and entertainment content as well as a highly recognized brand name with consumers worldwide. In addition, Amazon manufactures and sells electronic devices, including Kindle, Ring, and Echo.

Amazon has a strong business profile supported by its significant cash flow generation and excellent liquidity. They currently have 798,000 employees; approximately 85,000 of which are in California.

The Amazon.com Commercial Paper Program is a \$7 billion program and is highly rated at **P-1/A-1+/F1+** by Moody's, S&P, and Fitch, respectively.

Adding Amazon.com to the list of approved PMIA investments would provide additional diversity and flexibility in Prime investment options at competitive yields without incurring a high level of risk.

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD
May 20, 2020
Staff Report – Agenda Items 7.a - c.

PMIA LOAN RECOMMENDATIONS

- 1. Loan Renewal Request.** Staff recommends approval of the loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to complete construction as well as to pay accrued interest and administrative costs.
- 2. New Loan Requests.** Staff recommends approval of the following new loan requests:

Item 7.b Judicial Council of California - \$18,213,000
SPWB Lease Revenue Bonds
Glenn County Renovation and Addition to Willows Courthouse
Loan proceeds will be used for construction.

Item 7.c Board of State and Community Corrections - \$5,610,000
SPWB Lease Revenue Bonds
Trinity County Jail Project
Loan proceeds will be used for construction.

Impact on the Pool. The above loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$24,949,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
PMIA LOAN REQUESTS
For the May 20, 2020 PMIB Meeting

						[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown		STO Loan Recommendations		
Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUEST													
a	Renewal	1890029	1900021	0660507	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Monterey County Jail Project	\$ 77,511,000.00	\$ 76,385,000.00	\$ 1,126,000.00	N/A	N/A	\$ 77,511,000.00	\$ 1,126,000.00	BF
NEW LOAN REQUESTS													
b	New	N/A	1900022	N/A	Judicial Council of California SPWB Lease Revenue Bonds Glenn County Renovation and Addition to Willows Courthouse	\$ 18,213,000.00	\$ -	\$ 18,213,000.00	N/A	N/A	\$ 18,213,000.00	\$ 18,213,000.00	BF
c	New	N/A	1900023	N/A	Board of State and Community Corrections SPWB Lease Revenue Bonds Trinity County Jail Project	\$ 5,610,000.00	\$ -	\$ 5,610,000.00	N/A	N/A	\$ 5,610,000.00	\$ 5,610,000.00	BF
						\$ 101,334,000.00	\$ 76,385,000.00	\$ 24,949,000.00	\$ -	\$ -	\$ 101,334,000.00	\$ 24,949,000.00	

Total amount of outstanding PMIA loans as of April 30, 2020
Impact on the Pool from this meeting's actions
Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 550,576,000.00	\$ 550,576,000.00
\$ 24,949,000.00	\$ 24,949,000.00
\$ 575,525,000.00	\$ 575,525,000.00

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan ☐ Renewal ☒FOR STO USE ONLY
PMIB NO. 1900021

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Revised Amount Requested:
\$77,511,000.00 *CB*

Department Name:

Corrections and Rehabilitation

Total Project Appropriation:

\$867,434,000.00

Amount Requested:

~~\$77,556,000.00~~

Appropriation(s) to be Funded:

AB 900, Ch. 7/07 5225-801-0660, 61.01.854

Government Code Sections

15820.91-15820.917

Date Funds Needed:

5/22/2020

Department Contact:

Michelle Weaver

Title:

Associate Director

Phone:

916-225-2239

Department Director's Name (please print):

Chris Lief

Signature:

Michael Potter

Date:

3/30/2020

Name of SPWB Project:

Monterey County Jail Project, 61.01.828

Project Contact:

Michael Potter

Phone:

916-255-2158

SCO Fund # (for renewals only):

0660-507

Phase of Project (select all that apply):

☐ A ☐ PP ☐ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: **5/1/2020**

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds*?

*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund*?

*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

6/12/2017

Type of Authorization

☒ Loan☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ **76,385,000.00** to be used to pay/reduce existing PMIB loan # **1890029**☐ Reduce amount of loan to \$ _____

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$ _____

Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY

PMIB NO.

1900021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$867,434,000.00

Proposed Funding Date: 5/22/2020

Loan Amount: ~~\$77,556,000.00~~Revised Loan Amount: \$77,511,000.00 *CB*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/12/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

3-30-2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Koreen H. van Ravenhorst

Date

April 14, 2020

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Monterey County Jail Project

Date: 4/13/2020

Loan Amount ⁽¹⁾: \$ 77,511,000

Estimated Project

Completion Date: 5/1/2020

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria
	<u>8/14/2015</u>	Prelim Plans (PP)	<u>N/A</u>	& Concept Drawings
	<u>3/21/2017</u>	Work Draw (WD)	<u>N/A</u>	(PCCD)
	<u>5/1/2020</u>	Construction (C) ⁽²⁾		Design-Build (D-B) ⁽²⁾
		Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	30,153,449.00		30,153,449	PP, WD, C
	Current Loan	42,769,691.00		72,923,140	C
	Prior Interest	357,308.49		73,280,448	-
	Current Interest	1,115,000.28		74,395,449	-
	Administrative ⁽³⁾	27,735.00	10,000.00	74,433,184	-
1	May-20		-	74,433,184	
2	Jun-20		-	74,433,184	
3	Jul-20		3,076,860.00	77,510,044	C
4	Aug-20		-	77,510,044	
5	Sep-20		-	77,510,044	
6	Oct-20		-	77,510,044	
7	Nov-20		-	77,510,044	
8	Dec-20		-	77,510,044	
9	Jan-21		-	77,510,044	
10	Feb-21		-	77,510,044	
11	Mar-21		-	77,510,044	
12	Apr-21		-	77,511,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan ☒ Renewal ☐

FOR STO USE ONLY

PMIB NO. 1900022

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name:

Judicial Branch

Total Project Appropriation:

\$38,292,000.00

Amount Requested:

\$18,213,000.00

Appropriation(s) to be Funded:

Chapter 29, Statutes of 2018

0250-301-0660 (.5)

Date Funds Needed:

5/22/2020

Department Contact:

Angela Cowan

Title:

Budget Manager

Phone:

(916) 643-8041

Department Director's Name (please print):

John F. Wordlaw

Signature:

J.F. Wordlaw

Date:

4-30-2020

Name of SPWB Project:

Glenn County Renovation and Addition to Willows Courthouse

Project Contact:

Mike Courtney

Phone:

(916) 263-2981

SCO Fund # (for renewals only):

Phase of Project (select all that apply):

☐ A ☐ PP ☐ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: 6/21/2022

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds*?

*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund*?

*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

5/8/2020

Type of Authorization

☒ Loan☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☐ This application is recommended for approval subject to the following conditions:☐ First \$ to be used to pay/reduce existing PMIB loan #☐ Reduce amount of loan to \$

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$

Loan to be made no sooner than

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1900022

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$38,292,000.00
Loan Amount: \$18,213,000.00

Proposed Funding Date: 5/22/2020

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☒ Other, specify:
SB 1407, Statutes of 2008

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name

Judicial Branch

Signature: Department Director

Date

4-30-2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$_____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

 Department Name: Judicial Branch

 Project Name: Renovation and Addition to Willows Courthouse, Glenn County

 Date: 4/16/2020
Loan Amount ⁽¹⁾: \$ 18,213,000

Estimated Project

 Completion Date: 6/21/2022

Estimated Phase

Completion Dates:	<u>12/9/2011</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>5/9/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/12/2020</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/21/2022</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)			-	
	Current Loan			-	
	Prior Interest			-	-
	Current Interest			-	-
	Administrative ⁽³⁾		10,000.00	10,000	-
1	Jun-20		1,691,000.00	1,701,000	C
2	Jul-20		347,000.00	2,048,000	C
3	Aug-20		458,000.00	2,506,000	C
4	Sep-20		602,000.00	3,108,000	C
5	Oct-20		795,000.00	3,903,000	C
6	Nov-20		1,043,000.00	4,946,000	C
7	Dec-20		1,349,000.00	6,295,000	C
8	Jan-21		1,701,000.00	7,996,000	C
9	Feb-21		2,076,000.00	10,072,000	C
10	Mar-21		2,440,000.00	12,512,000	C
11	Apr-21		2,747,000.00	15,259,000	C
12	May-21		2,954,000.00	18,213,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

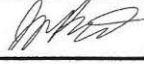
LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan ☒ Renewal ☐FOR STO USE ONLY
PMIB NO. 1900023

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

\$5,610,000 *4C*

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$500,000,000.00	Amount Requested: \$14,878,000.00
Appropriation(s) to be Funded: SB 863, Ch. 37/14, 5227-801-0668, 0001049, Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.93-15820.936	Date Funds Needed: 5/22/2020
Department Contact: Sharon Coleman		Title: AGPA, County Facilities Construc	Phone: 916-576-2413
Department Director's Name (please print): John Prince, Deputy Director		Signature:  <small>Digitally signed by John Prince Date: 2020.04.16 13:56:56 +0700</small>	Date:
Name of SPWB Project: Trinity County Jail Project		Project Contact: Sharon Coleman	Phone: 916-576-2413
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 1/5/2021

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
- ☐ To pay vendors directly? ☒ To reimburse local government for vendor payments?
- ☐ To make advances to other state funds*? ☐ To make advances to State Architect Revolving Fund*?
- *If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐
- *If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/8/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input checked="" type="checkbox"/> This application is recommended for approval	
<input type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____	
<input type="checkbox"/> Reduce amount of loan to \$ _____	
Conditions (if applicable): _____	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification	
Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY
PMIB NO. 1900023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$500,000,000.00

Proposed Funding Date: 5/22/2020

Loan Amount: ~~\$14,878,000.00~~ \$5,610,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation ☐ State Building Construction Act ☒ Other, specify:
Services Act of 2007, as amended (AB 900) SB 863

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/8/2019, ____, ____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Board of State and Community Corrections

Signature: Department Director



Digitally signed by John Prince

Date: 2020.04.16 13:57:43 -07'00'

Date

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Koreen H. van Ravenhorst

Date

April 17, 2020

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections

Project Name: SB 863 Trinity County Jail Project

Date: 4/17/2020

Loan Amount ⁽¹⁾: \$ 5,610,000

Estimated Project

Completion Date: 1/5/2021

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>9/18/2017</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>12/18/2018</u>	Work Draw (WD)	<u>N/A</u>
	<u>1/5/2021</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

Performance Criteria
& Concept Drawings
(PCCD)

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest			-	-
	Current Interest			-	-
	Administrative ⁽³⁾		10,000.00	10,000	-
1	May-20		1,700,000.00	1,710,000	C
2	Jun-20		1,700,000.00	3,410,000	C
3	Jul-20		1,700,000.00	5,110,000	C
4	Aug-20		500,000.00	5,610,000	C
5	Sep-20			5,610,000	
6	Oct-20			5,610,000	
7	Nov-20			5,610,000	
8	Dec-20			5,610,000	
9	Jan-21			5,610,000	
10	Feb-21		-	5,610,000	
11	Mar-21		-	5,610,000	
12	Apr-21			5,610,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months