

**P. M. I. B.**

**Wednesday, July 15, 2020**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

July 15, 2020

(Dollars in Billions)

	06/30/20	05/31/20	Change From Prior Month	06/30/19
<b>Total Portfolio</b>				
Amount	\$100.979	\$99.038	\$1.941	\$105.740
Effective Yield	1.078%	1.296%	-0.218%	2.394%
Quarter-to-date Yield	1.408%	1.510%	-0.102%	2.441%
Year-to-date Yield	1.934%	2.005%	-0.071%	2.266%
Average Life (in days)	191	191	0	173
<b>PMIA Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.576	\$0.576	\$0.000	\$0.779
Disbursed	\$0.452	\$0.432	\$0.020	\$0.501
<b>Local Agency Investment Fund</b>				
Deposits	\$32.075	\$31.366	\$0.709	\$24.585
Number of Participants	2,362	2,365	(3)	2,366

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on July 15, 2020, has determined and designated the amount of money available for deposit and investment as of July 10, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,787,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank \$ 500,000,000

Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	7/13/2020	7/17/2020	\$ 14,938,700,000	\$ 11,065,600,000	\$ 5,368,000,000	\$ 16,433,600,000
(2)	7/20/2020	7/24/2020	\$ 1,325,600,000	\$ 12,391,200,000	\$ 5,368,000,000	\$ 17,759,200,000
(3)	7/27/2020	7/31/2020	\$ (539,000,000)	\$ 11,852,200,000	\$ 5,368,000,000	\$ 17,220,200,000
(4)	8/3/2020	8/7/2020	\$ (884,900,000)	\$ 10,967,300,000	\$ 5,368,000,000	\$ 16,335,300,000
(5)	8/10/2020	8/14/2020	\$ 351,300,000	\$ 11,318,600,000	\$ 5,368,000,000	\$ 16,686,600,000
(6)	8/17/2020	8/21/2020	\$ 3,179,000,000	\$ 14,497,600,000	\$ 5,368,000,000	\$ 19,865,600,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,787,400,000.

Dated: July 15, 2020

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

# **POOLED MONEY INVESTMENT ACCOUNT**

## **INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT**

**July 15, 2020**

	<b>06/30/20</b>	<b>05/31/20</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$345,833,333	\$460,806,452
Effective Rate	0.20%	0.20%
<b>Bank of the West</b>		
Average Daily Balance	\$846,633,333	\$898,064,516
Effective Rate	0.25%*	0.25%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.05% less than the published Effective Rate.**

# **SURPLUS MONEY DECLARATION AND REDUCTION**

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period June 1 through June 30, 2020

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	24,839,735,000.00* (1)

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,732,116,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: July 15, 2020

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

(1) The Declaration of Surplus Money amount is higher than normal due to the Coronavirus Relief Fund (Fund 8505000) that was added as a participant to the Surplus Money Investment Fund in June 2020, adding \$9.5 Billion.



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	1,610,000	3,214,000
0006000	DISABILITY ACCESS ACCOUNT	47,638,000	32,821,000
0007000	BREAST CANCER RESEARCH ACCOUNT	2,539,000	1,792,000
0009000	BREAST CANCER CONTROL ACCOUNT	2,172,000	109,000
0012000	ATTY GEN ANTITRUST ACCOUNT	1,100,000	1,119,000
0014000	HAZARDOUS WASTE CONTROL ACCT	35,344,000	35,286,000
0017000	FINGERPRINT FEES ACCOUNT	75,096,000	71,764,000
0018000	SITE REMEDIATION ACCOUNT	34,645,000	34,569,000
0023000	FARMWORKER REMEDIAL ACCOUNT	1,352,000	1,388,000
0024000	GUIDE DOGS FOR BLIND FUND	0	27,000
0028000	UNIFIED PROGRAM ACCOUNT	5,467,000	5,356,000
0032000	FIREARM SAFETY ACCOUNT	6,304,000	6,313,000
0033000	STATE ENERGY CONSER ASST ACCT	20,903,000	15,797,000
0035000	SURFACE MINING & RECLAMATION	4,203,000	4,212,000
0041000	AERONAUTICS ACCOUNT	1,107,000	2,034,000
0042000	STATE HIGHWAY ACCOUNT	352,479,000	488,085,000
0044000	MOTOR VEHICLE ACCOUNT	1,248,291,000	884,823,000
0046000	PUBLIC TRANSPORTATION ACCT	260,208,000	229,256,000
0048000	TRANSPORTATION REV ACCOUNT	677,596,000	970,455,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	107,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	427,808,000	427,300,000
0064000	MOTOR VEHICLE LIC FEE ACCT	59,212,000	83,491,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	1,597,000	1,502,000
0066000	SALE OF TOBACCO TO MINORS CTRL	1,709,000	899,000
0067000	STATE CORPORATIONS FUND	7,857,000	16,492,000
0069000	BARBERING/COSMETOLOGY CONT FD	4,270,000	4,777,000
0074000	MEDICAL WASTE MANAGEMENT FUND	297,000	457,000
0075000	RADIATION CONTROL FUND	4,054,000	4,579,000
0076000	TISSUE BANK LICENSE FUND	40,000	157,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	127,000	0
0080000	CHILDHOOD LEAD POISONING PVTN FD	739,000	5,857,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,061,000	1,044,000
0083000	VETERANS SERVICE OFFICE FUND	87,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	28,000	0
0094000	RETAIL SALES TAX	0	4,583,000
0098000	CLINICAL LAB IMPROVEMENT FUND	2,461,000	1,415,000
0099000	HEALTH STATISTICS SPEC FUND	2,517,000	3,294,000
0100000	CALIF USED OIL RECYCLING FUND	341,000	4,087,000
0106000	PESTICIDE REGULATION FUND	843,000	19,305,000
0108000	ACUPUNCTURE FUND	409,000	300,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	35,591,000	7,481,000
0115000	AIR POLLUTION CONTROL FUND	8,034,000	78,590,000
0121000	HOSPITAL BUILDING FUND	10,767,000	11,914,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	480,000	28,000
0129000	WATER DEVICE CERT SPEC ACC	3,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	356,421,000	196,109,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,306,000	11,993,000
0141000	SOIL CONSERVATION FUND	51,000	1,356,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0142000	SEXUAL HABITUAL OFFENDER, DOJ	3,696,000	3,661,000
0143000	CA HEALTH DATA & PLANNING FD	148,000	7,919,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	588,000	450,000
0158000	TRAVEL SELLER	68,000	78,000
0159000	ST TRIAL COURT IMPROV & MODERN	2,950,000	6,140,000
0163000	CONTINUING CARE PROVIDER FEE	308,000	2,264,000
0166000	CERTIFICATION ACCT-CONS AFF FD	115,000	181,000
0168000	STRUCTURAL PEST CONTROL	15,000	2,000
0169000	CALIF DEBT LIMIT ALLOC COMM	249,000	93,000
0171000	CALIF DEBT & INVEST ADV COMM	343,000	246,000
0172000	DEV DISABILITIES PROGRAM DEV	138,000	35,000
0175000	DISPENSING OPTICIANS FUND	79,000	47,000
0177000	FOOD SAFETY FUND	2,009,000	1,614,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	202,000	0
0181000	REGISTERED NURSE EDUCATION	176,000	752,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	1,349,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,527,000	5,300,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	40,185,000	90,295,000
0191000	FAIR AND EXPOSITION FUND	165,000	225,000
0193000	WASTE DISCHARGE PERMIT FUND	3,940,000	29,574,000
0194000	EMERG MED SRVS TRNG PGM APROV	14,000	24,000
0198000	CA FIRE & ARSON TRAINING FD	153,000	295,000
0203000	GENETIC DISEASE TESTING FUND	7,807,000	21,772,000
0207000	FISH & WILDLIFE POLLUTION ACCT	2,000	26,000
0209000	CA HAZRD LIQUID PIPELINE SAFETY	545,000	49,000
0210000	OUTPATIENT SETTING FUND	1,000	0
0211000	CA WTRFWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	8,000	101,000
0214000	RESTITUTION FUND	5,005,000	11,704,000
0217000	INSURANCE FUND	35,404,000	35,397,000
0223000	WORKERS' COMP ADMIN REVOLV FD	35,183,000	71,222,000
0226000	CA TIRE RECYCLING MGMT FUND	1,121,000	10,575,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,018,000	16,518,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	18,340,000	13,935,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	2,954,000	1,387,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	4,735,000	4,716,000
0233000	CIGARET. & TOB./PHYSICIAN SERV.	1,352,000	1,285,000
0234000	CIGARET. & TOB./RESEARCH ACCT.	591,000	3,538,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	679,000	2,322,000
0236000	CIGARET. & TOB./UNALLOCATED	2,967,000	1,390,000
0238000	VETS CEMETERY PERPETUAL MAINT	43,000	16,000
0239000	PRIVATE SECURITY SRVS FUND	3,207,000	1,945,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	43,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	661,000	1,625,000
0247000	DRINKING WATER OPERATOR CERT	76,000	69,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	9,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	17,000	17,000
0261000	OFF HIGHWAY LICENSE FEE	304,000	0

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0263000	OFF-HIGHWAY VEHICLE TRUST	6,361,000	15,366,000
0264000	OSTEOPATHIC MED BD CONTINGENT	463,000	338,000
0269000	GLASS PROCESSING FEE ACCOUNT	848,000	11,746,000
0270000	TECHNICAL ASSISTANCE FUND	1,219,000	138,000
0271000	CERTIFICATION FUND	157,000	148,000
0272000	INFANT BOTULISM TRTMT & PREV	1,260,000	1,050,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	3,665,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	30,000	0
0277000	BIMETAL PROCESSING FEE ACCT	264,000	4,000
0278000	PET PROCESSING FEE ACCT	753,000	10,833,000
0279000	CHILD HEALTH & SAFETY FUND	277,000	0
0280000	PHYSICIAN ASSISTANT FD	288,000	173,000
0281000	RECYCLING MARKET DEV REV LOAN	645,000	833,000
0289000	HLTH INS COUNSELING/ADVOCACY	2,778,000	130,000
0290000	PILOT COMMISSIONERS' SPEC FD	145,000	150,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	97,000	1,173,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	15,000	497,000
0295000	PODIATRIC MEDICINE FUND	177,000	128,000
0298000	FINANCIAL INSTITUTIONS FUND	149,000	5,556,000
0299000	CREDIT UNION FUND	20,000	1,833,000
0300000	PROFESSIONAL FORESTER REGIS	0	22,000
0305000	PRIVATE POSTSECONDARY ED	2,647,000	3,497,000
0306000	SAFE DRINKING WATER ACCOUNT	19,000	4,400,000
0310000	PSYCHOLOGY FUND	1,069,000	576,000
0312000	EMERG MED SVCS PERSONNEL FUND	328,000	285,000
0317000	REAL ESTATE FUND	3,559,000	9,183,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	16,819,000	16,379,000
0319000	RESPIRATORY CARE FUND	515,000	404,000
0320000	OIL SPILL PREVENTION & ADMIN	2,540,000	9,057,000
0321000	OIL SPILL RESPONSE TRUST FUND	136,000	189,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	177,000
0325000	ELECTRONIC & APPL REPAIR FUND	379,000	342,000
0326000	ATHLETIC COMMISSION FUND	196,000	133,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	76,842,000	17,251,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,304,000	4,500,000
0331000	SALES TAX ACCOUNT	586,988,000	386,436,000
0332000	VEHICLE LICENSE FEE ACCOUNT	239,367,000	241,706,000
0335000	REGISTERED ENV HLTH SPECLST FD	7,000	143,000
0336000	MINE RECLAMATION ACCOUNT	5,019,000	4,742,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,535,000	5,463,000
0347000	SCHOOL LAND BANK FUND	7,000	38,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	50,000	20,000
0366000	INDIAN GAMING REV SHARING TRST	1,574,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	781,000	9,136,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	281,000	252,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,325,000
0381000	PUB INTEREST R D & D	0	44,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0382000	RENEWABLE RESOURCE TRUST FUND	0	1,392,000
0386000	SOLID WASTE DISP CLEANUP TRUST	42,000	94,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	2,788,000	13,485,000
0392000	ST PARKS AND RECREATION ACCT	52,891,000	55,424,000
0396000	SELF-INSURANCE PLANS FUND	79,000	376,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	164,000	15,000
0400000	REAL ESTATE APPRAISERS REG FD	899,000	565,000
0402000	SAFE CLEAN WATER SUPPLY	0	18,000
0407000	TEACHER CREDENTIALS	2,902,000	1,438,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	39,000	1,669,000
0412000	TRANSPORTATION RATE	0	1,000
0421000	VEHICLE INSPECTION & REPAIR FD	11,007,000	19,976,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	300,000	392,000
0434000	AIR TOXICS INVENTORY & ASSESMT	1,007,000	1,005,000
0439000	UNDERGRD STOR TANK CLEANUP FD	60,468,000	83,952,000
0447000	WILDLIFE RESTORATION FUND	418,000	993,000
0448000	OCCUPANCY COMPLIANCE MONITOR	766,000	609,000
0449000	WINTER RECREATION FUND	9,000	33,000
0452000	ELEVATOR SAFETY ACCOUNT	1,650,000	5,822,000
0453000	PRESSURE VESSEL ACCOUNT	947,000	990,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,179,000	1,599,000
0458000	SITE OPERATN & MAINTENANCE ACC	5,717,000	5,720,000
0460000	DEALERS RECORD OF SALES SP ACT	4,630,000	4,463,000
0461000	PUC TRANSPORTATION REIMB ACCT	35,078,000	35,006,000
0462000	PUC UTILITIES REIMBMENT ACCT	33,082,000	25,529,000
0464000	HIGH COST FUND A ADM COMM FD	1,584,000	9,661,000
0465000	ENERGY RESOURCES PROGRAMS A/C	47,911,000	10,085,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	1,164,000
0471000	UNIV LIFELINE TELEP SVC TRST	69,055,000	74,859,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	110,000
0478000	VECTORBORNE DISEASE ACCOUNT	227,000	188,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	3,000,000	3,037,000
0481000	GARMNT MANUFACTURERS SPECL A/C	46,000	0
0483000	DEAF & DESABLED TELECOMM PGM	2,546,000	15,685,000
0492000	STATE ATHLETIC COMM NEURO EXAM	400,000	492,000
0493000	TELECONNECT FD - ADM COMM FD	2,080,000	21,414,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	151,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	5,327,000	5,205,000
0501000	CALIFORNIA HOUSING FINANCE	237,272,000	167,603,000
0502000	CALIF WATER RESOURCES DEV BOND	59,678,000	51,010,000
0506000	CENTRAL VALLEY WATER PROJ CONS	24,480,000	23,135,000
0507000	CENTRAL VALLEY WATER PROJ REV	4,481,000	58,927,000
0512000	ST COMPENSATION INSURANCE FD	334,362,000	337,412,000
0514000	EMPLOYMENT TRAINING FUND	462,000	3,765,000
0516000	HARBORS & WATERCRAFT REVOL FD	1,473,000	12,980,000
0518000	HLTH FAC CONST LOAN INSURANCE	595,000	748,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	244,000	55,000
0530000	MOBILEHM PK REHAB & PURCHASE F	505,000	840,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0538000	SAN FRANCISCO STATE BUILDING	0	924,000
0539000	OAKLAND STATE BLDG AUTHORITY	0	694,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	25,792,000	22,896,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,950,000	3,007,000
0562000	STATE LOTTERY FUND	198,432,000	450,969,000
0564000	SCHOLARSHARE ADM FUND	127,000	220,000
0566000	DOJ CHILD ABUSE FUND	1,409,000	1,477,000
0567000	GAMBLING CONTROL FUND	98,402,000	97,893,000
0569000	GAMBLING CONTROL FINES & PENLT	11,114,000	11,179,000
0576000	ST UNIV DORMITORY CONSTRUCTN	66,000	111,427,000
0578000	ST UNIV DORM INTEREST/REDEMP	47,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,652,000	5,550,000
0585000	COUNTIES CHILDREN & FAMILIES	15,502,000	25,743,000
0587000	FAMILY LAW TRUST FUND	90,000	252,000
0588000	UNEMPLOYMENT COMP DISABL FUND	215,352,000	367,578,000
0592000	VETS FARM/HOME BUILDING-1943	49,043,000	84,885,000
0600000	VENDING STAND FUND	0	34,000
0601000	AGRICULTURE BUILDING FUND	101,000	20,000
0604000	ARMORY FUND	11,000	9,000
0610000	ORIENTATION CNTR BLIND TRUST	0	1,000
0617000	STATE WTR. POLLUTION CONTROL	81,328,000	52,447,000
0623000	CA CHILDREN/FAMILIES TRUST FD	29,188,000	20,414,000
0629000	SAFE DRINKING WTR ST REVLY FD	23,994,000	13,557,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,162,000	1,908,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	970,000	2,385,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	582,000	1,555,000
0637000	RESEARCH DEVEL ACCT	581,000	1,457,000
0638000	ADMINISTRATION ACCT	191,000	1,985,000
0639000	UNALLOCATED ACCOUNT	6,241,000	548,000
0641000	DOMESTIC VIOLENCE RESTRAINING	37,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	13,090,000	13,956,000
0649000	CA INFRASTRRT & ECON DEVL BANK	275,000	52,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	462,000	21,000
0653000	SEISMIC RETROFIT BOND 1996	0	21,000
0658000	UC MERCED	0	2,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	4,096,000	129,504,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	67,715,000
0678000	PRISON INDUSTRIES REVOLV FD	18,087,000	24,279,000
0679000	STATE WATER QUALITY CONTROL	495,000	5,559,000
0687000	DONATED FOOD REVOLVING FUND	830,000	272,000
0691000	WATER RESOURCES REVOLVING	129,934,000	117,084,000
0698000	HOME PURCHASE ASSISTANCE FUND	7,691,000	10,000,000
0702000	P&V- CONSUMER AFFAIRS FUND	24,749,000	53,435,000
0704000	P&V- ACCOUNTANCY FUND	2,190,000	2,614,000
0706000	ARCHITECTS BOARD FUND, CA	115,000	543,000
0707000	CALIF SAFE DRINKING WATER FUND	0	400,000
0714000	ROBERTI AFFORDABLE HOUSING FD	58,000	0
0717000	CEMETERY AND FUNERAL FUND	788,000	463,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0720000	LAKE TAHOE ACQUISITION FUND	0	4,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,408,000	9,001,000
0740000	CLEAN WATER BOND-FUND 1984 STA	647,000	0
0741000	P&V- DENTISTRY FUND	3,033,000	2,697,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	50,000
0749000	REFUNDING ESCROW FUND	0	779,000
0752000	HOME FURN & THERMAL INSULATION	1,056,000	998,000
0755000	LICENSED MIDWIFERY FUND	10,000	3,000
0757000	LANDSCAPE ARCHITECTS FUND	140,000	85,000
0758000	MEDICAL BD OF CALIF	10,440,000	8,102,000
0759000	P&V- PHYSICAL THERAPY FUND	687,000	1,261,000
0761000	P&V- REGISTERED NURSING FUND	10,456,000	10,800,000
0763000	P&V- OPTOMETRY FUND	243,000	245,000
0767000	P&V- PHARMACY BD CONTINGENT	2,603,000	5,010,000
0769000	PRIVATE INVESTIGATOR FUND	168,000	109,000
0770000	PROF ENGINEER LAND SURV GEO FD	2,785,000	1,792,000
0771000	COURT REPORTERS FUND	183,000	91,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,679,000	2,647,000
0775000	P&V- STRUCTURAL PEST CONTROL	583,000	541,000
0777000	VETERINARY MEDICAL BD CONTG FD	831,000	512,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,271,000	2,809,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	23,000
0793000	CA SAFE DRINKING WATER FD 1988	0	31,000
0803000	STATE CHILDREN'S TRUST FUND	119,000	90,000
0813000	SELF-HELP HOUSING FUND	21,000	21,000
0814000	CA STATE LOTTERY EDUCATION	39,000	5,197,000
0815000	JUDGES RETIREMENT FUND	19,142,000	19,663,000
0820000	LEGISLATORS RETIREMENT FUND	617,000	613,000
0821000	FLEXELECT BENEFIT FUND	1,937,000	1,746,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	327,368,000	304,812,000
0829000	HEALTH PROFESSIONS EDUC FUND	105,000	269,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,147,877,000	3,108,949,000
0833000	ANNUITANTS' HEALTH CARE COV FD	142,869,000	124,465,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	337,000	13,421,000
0835000	TEACHERS RETIREMENT	102,678,000	125,861,000
0840000	CA MOTORCYCLIST SAFETY FD	162,000	634,000
0849000	REPLACEMENT BENEFIT CUST. FD	163,000	2,835,000
0853000	PETROLEUM VIOLATION ESCROW ACC	488,000	79,000
0865000	MENTAL HEALTH MANAGED CARE DP	10,928,000	10,191,000
0872000	STATE HOSPITAL ACCOUNT,	14,471,000	30,995,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,291,000	10,839,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	89,000	50,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,821,000	540,000
0908000	SCHOOL EMPLOYEES FUND	759,000	0
0910000	CONDEMNATION DEPOSITS FUND	9,723,000	8,502,000
0911000	EDUC FACILITIES AUTHORITY	54,000	44,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	60,000
0915000	DEFERRED COMPENSATION PLAN FD	1,485,000	3,905,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
0917000	INMATES' WELFARE FUND	5,724,000	10,968,000
0920000	LITIGATION DEPOSIT FUND	34,722,000	23,741,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	3,830,000	105,000
0928000	FOREST RESOURCES IMPROV FUND	546,000	1,327,000
0929000	HOUSING REHABILITATION LOAN	2,567,000	8,822,000
0930000	POLLUTN CONTL FINANCING AUTH	944,000	667,000
0932000	TRIAL COURT TRUST FUND	200,267,000	217,635,000
0933000	MANAGED CARE FUND	687,000	15,429,000
0938000	RENTAL HOUSING CONSTRUCTN FD	37,000	192,000
0942000	SPECIAL DEPOSIT FUND	28,856,000	55,792,000
0943000	LAND BANK FUND	160,000	34,000
0948000	CAL ST UNIV & COLL TRUST FUND	158,530,000	644,790,000
0950000	PUB EMPLOY CONTINGENCY RESRV	688,380,000	734,233,000
0952000	STATE PARK CONTINGENT	1,227,000	1,261,000
0960000	STUDENT TUITION RECOVERY FUND	0	206,000
0965000	TIMBER TAX	26,000	0
0972000	MANUFACTURED HOME RECOVERY FD	37,000	12,000
0980000	PREDEVELOPMENT LOAN FUND	94,000	385,000
0985000	EMERGENCY HOUSING & ASST FUND	3,000	2,528,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	473,000	1,104,000
1030000	CONSUMER PRIVACY FUND	10,000	0
3002000	ELECTRICIAN CERTIF FUND	95,000	330,000
3004000	GARMENT INDUSTRY REGULATIONS	437,000	301,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	4,314,000	3,449,000
3015000	GAS CONSUMPTION SURCHARGE FUND	62,000,000	170,075,000
3016000	MISSING PERSONS DNA DATA BASE	264,000	411,000
3017000	OCCUPATIONAL THERAPY FUND	247,000	296,000
3018000	DRUG AND DEVICE SAFETY FUND	1,790,000	653,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,176,000	1,563,000
3023000	WIC MANUFACTURER REBATE FUND	16,377,000	17,209,000
3025000	ABANDONED MINE RECLAMATION	0	587,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	8,000	0
3037000	STATE COURT FACILITIES CONST F	3,596,000	22,267,000
3042000	VICTIMS OF CORP FRAUD COMP FD	8,000	874,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	10,171,000	24,818,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	1,244,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	368,000	244,000
3057000	DAM SAFETY FUND	3,036,000	3,074,000
3058000	WATER RIGHTS FUND	49,000	2,315,000
3060000	APPELLATE COURT TRUST FUND	1,020,000	1,225,000
3062000	ENGY FAC LICENSE AND COMPL FD	391,000	1,211,000
3064000	MENTAL HLTH PRACTITIONER ED FD	79,000	39,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,671,000	13,196,000
3066000	COURT FACILITIES TRUST FUND	5,756,000	20,351,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,302,000	3,064,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	17,000
3069000	NATUROPATHIC DOCTOR'S FUND	81,000	58,000
3071000	CAR WASH WORKER RESTITUTION FD	30,000	0

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
3072000	CAR WASH WORKER FUND	89,000	40,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	76,000
3079000	CHILDRENS MED SERVICES REBATE	9,799,000	3,000
3080000	AIDS DRUG ASSIST PGM REBATE	80,346,000	74,604,000
3081000	CANNERY INSPECTION FUND	269,000	1,218,000
3084000	ST CERTIFIED UNIFIED PGM AGY	58,000	499,000
3085000	MENTAL HEALTH SERVICES FUND	96,417,000	65,669,000
3086000	DNA IDENTIFICATION FUND	2,726,000	5,025,000
3087000	UNFAIR COMPETITION LAW FUND	0	3,393,000
3088000	REGISTRY OF CHARITABLE TRUSTS	225,000	437,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	8,988,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	374,000	1,782,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	20,846,000	54,581,000
3098000	DPH LICENSING & CERT PGM FUND	25,396,000	33,533,000
3100000	DWR ELECTRIC POWER FUND	133,282,000	62,305,000
3101000	ANALYTICAL LABORATORY ACCOUNT	2,301,000	5,000
3103000	HATCHERY AND INLAND FISHERIES	3,761,000	2,832,000
3108000	PROFESSIONAL FIDUCIARY FUND	101,000	77,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	4,227,000
3114000	BIRTH DEFECTS MONITORING PGM	455,000	491,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,955,000	13,589,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,944,000	4,421,000
3121000	OCCUPATIONAL SAFETY & HEALTH	196,000	21,503,000
3122000	ENHANCED FLEET MODERNIZATION	2,188,000	5,055,000
3133000	MANAGED CARE ADMIN FINES FUND	189,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	676,000
3137000	EMERGENCY MEDICAL TECH CERT	215,000	150,000
3138000	IMMEDIATE & CRITICAL NEEDS	8,085,000	50,183,000
3140000	STATE DENTAL HYGIENE FUND	285,000	267,000
3141000	CA ADVANCED SERVICES FUND	2,996,000	7,524,000
3142000	STATE DENTAL ASSISTANT FUND	413,000	255,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	74,000
3147000	SMALL COMMUNITY GRANT FUND	328,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	8,000	905,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	421,000	8,427,000
3153000	HORSE RACING FUND	1,871,000	1,457,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	0	16,700,000
3158000	HOSPITAL QUALITY ASSURANCE REV	1,413,802,000	1,132,071,000
3160000	WASTEWATER OPERATOR CERT FUND	30,000	215,000
3165000	ENTERPRISE ZONE FUND	0	1,000
3167000	SKILLED NURSING FAC QUALITY &	270,000	980,000
3168000	EMER MED AIR TRAN CHILD COVER	292,000	983,000
3175000	CALIFORNIA HEALTH TRUST FUND	65,493,000	51,563,000
3205000	APPLIANCE EFFICIENCY ENFORCE	308,000	650,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	173,000
3210000	DAVIS-DOLWIG ACCOUNT	0	2,481,000
3211000	ELECTRIC PROG INVEST CHRGR FD	34,363,000	13,537,000
3228000	GREENHOUSE GAS REDUCTION FD	668,069,000	649,234,000



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
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3237000	COST OF IMPLEMENTATION ACCT	0	16,412,000
3240000	SECONDHAND DEALER & PAMNBR FD	37,000	35,000
3244000	PDATA FUND	10,000	0
3252000	CURES FUND	155,000	426,000
3254000	BUSINESS PROGRAMS MODERN	8,000	142,000
3255000	HOME CARE FUND	1,139,000	1,847,000
3261000	VESSEL OPERATOR CERTIFICATION	130,000	22,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	1,000	138,000
3268000	PROPERTY TAX POSTPONEMENT FUND	364,000	629,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	10,000
3288000	CANNABIS CONTROL FUND	92,210,000	64,574,000
3290000	ROAD MAINT AND REHAB ACCT	228,887,000	236,545,000
3291000	TRADE CORRIDOR ENHANCE ACT	28,459,000	2,490,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	27,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	53,000	1,471,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	313,000	790,000
3317000	BUILDING HOMES AND JOBS TRUST	86,000	1,033,000
3320000	JUSTICE TOBACCO TAX ACT	0	1,137,000
3330000	TNC ACCESS FOR ALL FUND	2,140,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	0	1,100,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	15,365,000	13,982,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	586,000	2,667,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	36,000	2,428,000
6031000	WTR SEC,CLN DRNG MR, CST BCH	2,409,000	939,000
6032000	VOTING MODERNIZATION FUND	0	46,673,000
6036000	ST SCHOOL FACILITIES FD 2002	0	3,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	91,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	330,000
6043000	HIGH-SPEED PASSENGER TRAIN	67,000	36,036,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,127,000	1,178,000
6047000	STEM CELL RESEARCH AND CURES	39,582,000	22,263,000
6049000	2006 CA COMM COLLEGE BD FD	0	3,890,000
6051000	SAFE DRINKING WATER OF 2006	32,808,000	34,241,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,830,000	30,003,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	2,303,000	24,057,000
6057000	2006 STATE SCHOOL FAC FUND	8,875,335	10,626,335
6066000	HOUSING/EMERGENCY SHELTER FD	8,564,000	4,631,000
6079000	CHILDREN'S HOSPITAL BOND ACT	250,000	263,000
6082000	HOUSING FOR VETERANS FUND	0	12,558,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	6,998,000	55,614,000
6084000	NO PLACE LIKE HOME FUND	0	26,543,000
6086000	2016 STATE SCHOOL FACILITIES	0	65,663,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	9,147,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	42,794,000	10,975,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	209,000	139,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,394,000	2,390,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	14,033,000	13,512,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200601 TO 20200630

FUND	FUNDNAME	DECLARATION	REDUCTION
8018000	SALTON SEA RESTORATION FUND	500,000	176,000
8026000	PETRO UNDERGROUND STOR TK FIN	227,000	1,124,000
8029000	COASTAL TRUST FUND	0	1,145,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	111,593,000	82,062,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	172,000	2,511,000
8041000	TEACHERS' DEFERRED COMP FUND	11,000	613,000
8047000	CALIFORNIA SEA OTTER FUND	237,000	13,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	11,000	83,000
8049000	VISION CARE PGM, STATE ANNU FD	1,714,000	34,000
8062000	POOLED SELF-INSURANCE FUND	714,000	63,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	435,000	18,000
8076000	PARKS PROTECTION	355,000	325,000
8101000	CA ABLE ADMINISTRATIVE FUND	5,000	71,000
8106000	SPECIAL OLYMPICS FUND	11,000	0
8109000	VETS HOME MORALE WEL REC SP FD	109,000	437,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	1,000	141,000
8505000	CORONAVIRUS RELIEF FUND	9,525,564,000	0
8814000	RAPE KIT BACKLOG VOL TAX FUND	259,000	0
9250000	BOXERS' PENSION FUND	12,000	82,000
9251000	CA EMPLOYER PENSION TRUST FUND	1,453,000	1,453,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	139,000	15,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	901,000	415,000
9728000	JUDICIAL BRANCH WORKERS' COMP	8,000	1,774,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	29,421,000	49,051,000
9731000	LEGAL SERVICES REVOLVING FUND	14,197,000	32,801,000
9733000	COURT FACILITIES ARCHITECT REV	12,300,000	733,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	305,000	0
9739000	WATER POLL CONTROL RVLVG FUND	556,000	831,000
9740000	CENTRAL SERVICE COST RECOVERY	0	13,040,000
9741000	ENERGY EFFICIENT STATE PROPRTY	437,000	263,000
TOTAL		24,839,735,335	16,732,116,335

## SURPLUS MONEY INVESTMENT FUND REQUESTS

There are no SMIF requests this month.

## LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**

**July 15, 2020**

**Staff Report – Agenda Items 6.a - b.**

**PMIA LOAN RECOMMENDATIONS**

**1. New Loan Requests.** Staff recommends approval of the following new loan requests:

**Item 6.a      Department of Corrections and Rehabilitation - \$20,000,000**  
SPWB Lease Revenue Bonds  
Orange County Adult Local Criminal Justice Facility  
Loan proceeds will be used for working drawings and construction.

**Item 6.b      Department of Corrections and Rehabilitation - \$25,405,000**  
SPWB Lease Revenue Bonds  
Orange County Jail Project  
Loan proceeds will be used for preliminary plans, working drawings and construction.

**Impact on the Pool.** The above loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$45,405,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD  
PMIA LOAN REQUESTS  
For the July 15, 2020 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown		STO Loan Recommendations		
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>NEW LOAN REQUESTS</b>													
a	New	N/A	2010001	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Orange County Adult Local Criminal Justice Facility	\$ 20,000,000.00	\$ -	\$ 20,000,000.00	N/A	N/A	\$ 20,000,000.00	\$ 20,000,000.00	BF
b	New	N/A	2010002	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Orange County Jail Project	\$ 25,405,000.00	\$ -	\$ 25,405,000.00	N/A	N/A	\$ 25,405,000.00	\$ 25,405,000.00	BF
						<b>\$ 45,405,000.00</b>	<b>\$ -</b>	<b>\$ 45,405,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,405,000.00</b>	<b>\$ 45,405,000.00</b>	
							Requested		Recommended				
Total amount of outstanding PMIA loans as of June 30, 2020						\$ 575,596,000.00			\$ 575,596,000.00				
Impact on the Pool from this meeting's actions						\$ 45,405,000.00			\$ 45,405,000.00				
Outstanding PMIA loans after this meeting's actions						\$ 621,001,000.00			\$ 621,001,000.00				

## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

## LOAN REQUEST

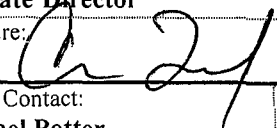
New Loan ☒ Renewal ☐

FOR STO USE ONLY

PMIB NO. 2010001

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$509,060,000.00</b>	Amount Requested: <b>BM</b> <b>\$30,448,000.00- \$20,000,000</b>
Appropriation(s) to be Funded: <b>SB 1022, Ch. 42/2012 5225-801-0668, 61.01.001</b> <b>Adult Local Criminal Justice Facilities</b>		Government Code Sec. <b>15820.92-15820.926</b>	Date Funds Needed: <b>6/19/2020</b> <b>7/17/2020 BM</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print): <b>Chris Lief</b>	Signature: 	Date: <b>7/28/2020</b>	
Name of SPWB Project: <b>Orange County Adult Local Criminal Justice Facility Project, 61.01.842</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>9/28/2022</b>	

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☒ This application is recommended for approval☐ This application is recommended for approval subject to the following conditions:☐ First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY  
PMIB NO.  
2010001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00

Proposed Funding Date: 6/19/2020 7/17/2020 BM

Loan Amount: ~~\$30,448,000.00~~  
\$20,000,000 BM

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2019, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

4-28-2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Koreen H. van Ravenhorst

Date

June 10, 2020

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date



## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: Orange County Adult Local Criminal Justice Project  
 Date: 6/9/2020

**Loan Amount <sup>(1)</sup>:** \$ 20,000,000

Estimated Project  
 Completion Date: 9/28/2022

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>7/8/2016</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>11/20/2019</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>9/28/2022</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest			-	-
	Current Interest			-	-
	Administrative <sup>(3)</sup>		10,000.00	10,000	-
1	Jun-20			10,000	
2	Jul-20			10,000	
3	Aug-20		4,400,000.00	4,410,000	W
4	Sep-20		1,500,000.00	5,910,000	C
5	Oct-20		2,000,000.00	7,910,000	C
6	Nov-20		2,000,000.00	9,910,000	C
7	Dec-20		2,000,000.00	11,910,000	C
8	Jan-21		2,000,000.00	13,910,000	C
9	Feb-21		2,000,000.00	15,910,000	C
10	Mar-21		1,000,000.00	16,910,000	C
11	Apr-21		1,000,000.00	17,910,000	C
12	May-21		2,090,000.00	20,000,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

## LOAN REQUEST

New Loan ☒ Renewal ☐

FOR STO USE ONLY

PMIB NO. 2010002

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

\$25,405,000 -CB

Department Name:

Corrections and Rehabilitation

Total Project Appropriation:

\$867,434,000.00

Amount Requested:

~~\$34,763,000.00~~

Appropriation(s) to be Funded:

AB 900, Ch. 7/07 5225-801-0660, 61.01.854

Jail Facilities, Phase II

Government Code Sections

15820.91-15820.917

Date Funds Needed:

6/19/2020 CB

7/17/2020

Department Contact:

Michelle Weaver

Title:

Associate Director

Phone:

916-255-2239

Department Director's Name (please print):

Signature:

Date:

4/28/2020

Name of SPWB Project:

Orange County Jail Project, 61.01.812

Project Contact:

Michael Potter

Phone:

916-255-2158

SCO Fund # (for renewals only):

Phase of Project (select all that apply):

☐ A ☒ PP ☒ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: 9/28/2022

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

12/13/2019

Type of Authorization

☒ Loan☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☒ This application is recommended for approval☐ This application is recommended for approval subject to the following conditions:☐ First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO.  
2010002

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$867,434,000.00

Proposed Funding Date: ~~6/19/2020~~Loan Amount: ~~\$34,763,000.00~~ \$25,405,000 -CB

7/17/2020 CB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2019, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

4/28/2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date

Koreen H. van Ravenhorst

June 10, 2020

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$\_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		

Signature: Executive Secretary of the Pooled Money Investment Board

Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: AB 900 Orange County Jail Project  
 Date: 6/9/2020

**Loan Amount <sup>(1)</sup>:** \$ 25,405,000

Estimated Project  
 Completion Date: 9/28/2022

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>9/12/2014</u>	Prelim Plans (PP)		
	<u>11/20/2019</u>	Work Draw (WD)		
	<u>9/28/2022</u>	Construction (C) <sup>(2)</sup>		Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest			-	-
	Current Interest			-	-
	Administrative <sup>(3)</sup>		10,000.00	10,000	-
1	Jul-20			10,000	
2	Aug-20		6,405,000.00	6,415,000	P,W
3	Sep-20		1,990,000.00	8,405,000	C
4	Oct-20		2,000,000.00	10,405,000	C
5	Nov-20		2,000,000.00	12,405,000	C
6	Dec-20		2,000,000.00	14,405,000	C
7	Jan-21		2,000,000.00	16,405,000	C
8	Feb-21		2,000,000.00	18,405,000	C
9	Mar-21		2,000,000.00	20,405,000	C
10	Apr-21		2,000,000.00	22,405,000	C
11	May-21		3,000,000.00	25,405,000	C
12	Jun-21		-	25,405,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months