

**P. M. I. B.**

**Wednesday, September 16, 2020**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

September 16, 2020

(Dollars in Billions)

	08/31/20	07/31/20	Change From Prior Month	08/31/19
<b>Total Portfolio</b>				
Amount	\$113.782	\$113.538	\$0.244	\$94.790
Effective Yield	0.717%	0.820%	-0.103%	2.315%
Quarter-to-date Yield	0.850%	0.920%	-0.070%	2.360%
Year-to-date Yield	0.850%	0.920%	-0.070%	2.360%
Average Life (in days)	157	177	(20)	180
<b>PMIA Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.687	\$0.621	\$0.066	\$0.781
Disbursed	\$0.472	\$0.457	\$0.015	\$0.556
<b>Local Agency Investment Fund</b>				
Deposits	\$31.980	\$31.578	\$0.402	\$24.269
Number of Participants	2,378	2,371	7	2,376

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on September 16, 2020, has determined and designated the amount of money available for deposit and investment as of September 9, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,824,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank \$ 500,000,000

Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	9/14/2020	9/18/2020	\$ (76,000,000)	\$ (8,830,500,000)	\$ 5,140,000,000	\$ (3,690,500,000)
(2)	9/21/2020	9/25/2020	\$ (748,000,000)	\$ (9,578,500,000)	\$ 5,140,000,000	\$ (4,438,500,000)
(3)	9/28/2020	10/2/2020	\$ (7,468,200,000)	\$ (17,046,700,000)	\$ 5,140,000,000	\$ (11,906,700,000)
(4)	10/5/2020	10/9/2020	\$ 404,300,000	\$ (16,642,400,000)	\$ 5,140,000,000	\$ (11,502,400,000)
(5)	10/12/2020	10/16/2020	\$ 498,200,000	\$ (16,144,200,000)	\$ 5,140,000,000	\$ (11,004,200,000)
(6)	10/19/2020	10/23/2020	\$ 1,163,200,000	\$ (14,981,000,000)	\$ 5,140,000,000	\$ (9,841,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,824,000,000.

Dated: September 16, 2020

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

# **POOLED MONEY INVESTMENT ACCOUNT**

## **INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT**

**September 16, 2020**

	<b>08/31/20</b>	<b>07/31/20</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$391,612,903	\$429,193,548
Effective Rate	0.25%	0.23%
<b>Bank of the West</b>		
Average Daily Balance	\$831,935,484	\$860,483,871
Effective Rate	0.30%*	0.28%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.05% less than the published Effective Rate.**

AUTHORIZATION FOR GENERAL FUND  
INTERNAL BORROWING

**REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS**  
**Government Code section 16310**

**TO:** Honorable Gavin Newsom  
Governor of California

and

Pooled Money Investment Board

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about October 1, 2020. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$48,629,422,000 from other funds or accounts during the period of October 1, 2020, through December 31, 2020.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

BETTY T. YEE  
CALIFORNIA STATE CONTROLLER

Dated: September 10, 2020

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## DETERMINATION BY POOLED MONEY INVESTMENT BOARD

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$48,629,422,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

# POOLED MONEY INVESTMENT BOARD

\_\_\_\_\_, Chairperson

\_\_\_\_\_, Member

Dated: \_\_\_\_\_

\_\_\_\_\_, Member

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## AUTHORIZATION FOR TRANSFER OF MONEYS

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$48,629,422,000 or so much thereof as may be needed, from time to time during the period October 1, 2020, through December 31, 2020, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM  
GOVERNOR OF CALIFORNIA

Dated: \_\_\_\_\_

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**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	\$ 2,173,197,000.00
Federal Trust Fund	723,507,000.00
Local Revenue Fund 2011	581,112,000.00
Hospital Quality Assurance Revolving Fund	447,671,000.00
Motor Vehicle Account, State Transportation Fund	404,528,000.00
Greenhouse Gas Reduction Fund	344,939,000.00
Sales Tax Account, Local Revenue Fund	329,136,000.00
Road Maintenance and Rehabilitation Account, State Transportation Fund	322,391,000.00
Vehicle License Fee Account, Local Revenue Fund	219,334,000.00
Trial Court Trust Fund	136,331,000.00
California Beverage Container Recycling Fund	134,396,000.00
Health and Human Services Special Fund	125,521,000.00
Transportation Debt Service Fund	95,512,000.00
Long-Term Care Quality Assurance Fund	74,997,000.00
Litigation Deposit Fund	54,630,000.00
Enhancing Law Enforcement Activities Subaccount, Law Enforcement Services Account	47,352,000.00
AIDS Drug Assistance Program Rebate Fund	40,310,000.00
Universal Lifeline Telephone Service Trust Administrative Committee Fund	36,497,000.00
Underground Storage Tank Cleanup Fund	35,205,000.00
Trade Corridor Enhancement Account, State Transportation Fund	34,781,000.00
Workers' Compensation Administration Revolving Fund	34,314,000.00
Motor Vehicle License Fee Account, Transportation Tax Fund	30,183,000.00
Air Pollution Control Fund	25,682,000.00
State Parks and Recreation Fund	23,301,000.00
Employment Development Department Contingent Fund	20,524,000.00
Mental Health Facilities Fund, State Hospital Account	16,241,000.00
DPH Licensing & Cert Program Fund	16,185,000.00
Insurance Fund	15,842,000.00
Special Deposit Fund	15,784,000.00
Waste Discharge Permit Fund	14,789,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	13,753,000.00
Public Hospital Investment, Improvement, and Incentive Fund	13,257,000.00
Vehicle Inspection and Repair Fund	12,880,000.00
Genetic Disease Testing Fund	12,796,000.00
State Court Facilities Construction Fund	10,883,000.00
Oil, Gas, and Geothermal Administrative Fund	10,483,000.00
Court Facilities Trust Fund	10,369,000.00
Department of Pesticide Regulation Fund	10,119,000.00
Occupational Safety and Health Fund	9,742,000.00
Electronic Waste Recovery and Recycling Account	9,718,000.00
Public School Planning, Design, and Construction Review Revolving Fund	9,487,000.00
Off-Highway Vehicle Trust Fund	8,764,000.00
Managed Care Fund	8,455,000.00
Labor Enforcement and Compliance Fund	8,316,000.00
California Teleconnect Fund Administrative Committee Fund	7,707,000.00
California High-Cost Fund-B Administrative Committee Fund	7,464,000.00
WIC Manufacturer Rebate Fund	7,362,000.00
Restitution Fund	7,346,000.00

<b>Fund Description</b>	<b>Amount</b>
Energy Resources Surcharge Fund	7,156,000.00
PET Processing Fee Account, California Beverage Container Recycling Fund	7,063,000.00
Glass Processing Fee Account, California Beverage Container Recycling Fund	6,867,000.00
Vehicle License Collection Account, Local Revenue Fund	6,727,000.00
California Tire Recycling Management Fund	6,679,000.00
Alcohol Beverage Control Fund	6,655,000.00
Contractors License Fund	6,453,000.00
California Environmental License Plate Fund	6,415,000.00
Board of Registered Nursing Fund	6,355,000.00
Medi-Cal Emergency Medical Transport Fund	6,332,000.00
Hospital Building Fund	6,134,000.00
Secretary of State's Business Fees Fund	6,134,000.00
Contingent Fund of the Medical Board of California	6,002,000.00
State Corporations Fund	5,831,000.00
Integrated Waste Management Account, Integrated Waste Management Fund	5,556,000.00
California Health and Human Services Automation Fund	5,395,000.00
Harbors and Watercraft Revolving Fund	5,375,000.00
Oil Spill Prevention and Administration Fund	5,308,000.00
Timber Regulation and Forest Restoration Fund	5,079,000.00
High Polluter Repair or Removal Account	5,071,000.00
California Advanced Services Fund	5,058,000.00
Indian Gaming Special Distribution Fund	5,037,000.00
Real Estate Fund	4,839,000.00
Air Quality Improvement Fund	4,522,000.00
Deaf and Disabled Telecommunications Program Administrative Committee Fund	4,512,000.00
Labor and Workforce Development Fund	4,387,000.00
Enhanced Fleet Modernization Subaccount	3,457,000.00
Public Utilities Commission Ratepayer Advocate Account	3,450,000.00
Hatchery and Inland Fisheries	3,252,000.00
Consolidated Work Program Fund	3,214,000.00
California High-Cost Fund-A Administrative Committee Fund	3,124,000.00
California Health Data and Planning Fund	3,121,000.00
Advance Mitigation Account	3,096,000.00
Financial Institutions Fund	3,067,000.00
Health Statistics Special Fund	3,032,000.00
Radiation Control Fund	3,002,000.00
Elevator Safety Account	2,820,000.00
Natural Gas Subaccount, Public Interest Research, Development, and Demonstration Fund	2,588,000.00
Pharmacy Board Contingent Fund	2,576,000.00
State Trial Court Improvement and Modernization Fund	2,467,000.00
Safe Drinking Water Account	2,443,000.00
Site Cleanup Subaccount	2,371,000.00
California Used Oil Recycling Fund	2,367,000.00
Childhood Lead Poisoning Prevention Fund	2,298,000.00
Barbering and Cosmetology Contingent Fund	2,292,000.00
Unfair Competition Law Fund	2,291,000.00
Water Rights Fund	2,135,000.00
Mobilehome-Manufactured Home Revolving Fund	2,108,000.00
Employment Development Department Benefit Audit Fund	1,936,000.00
Dam Safety Fund	1,900,000.00

<b>Fund Description</b>	<b>Amount</b>
Apprenticeship Training Contribution Fund	1,837,000.00
Lead-Acid Battery Cleanup Fund	1,677,000.00
State Dentistry Fund	1,601,000.00
Private Postsecondary Education Administration Fund	1,525,000.00
Vocational Nursing and Psychiatric Technicians Fund	1,515,000.00
Private Security Services Fund	1,432,000.00
Armory Fund	1,406,000.00
Exposition Park Improvement Fund	1,314,000.00
Private Hospital Supplemental Fund	1,313,000.00
Behavioral Sciences Fund	1,295,000.00
Horse Racing Fund	1,283,000.00
State Project Infrastructure Fund	1,158,000.00
Abandoned Vehicle Trust Fund	1,143,000.00
Habitat Conservation Fund	1,140,000.00
Forest Resources Improvement Fund	1,138,000.00
Cigarette and Tobacco Products Compliance Fund	1,065,000.00
Accountancy Fund	1,037,000.00
Credit Union Fund	1,036,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund	1,028,000.00
Psychology Fund	982,000.00
Food Safety Fund	948,000.00
Professional Engineer's, Land Surveyor's, and Geologist's Fund	939,000.00
Children's Medical Services Rebate Fund	938,000.00
Clinical Laboratory Improvement Fund	923,000.00
Infant Botulism Treatment and Prevention Fund	905,000.00
Tax Credit Allocation Fee Account	857,000.00
Hazardous and Idle-Deserted Well Abatement Fund	843,000.00
Environmental Enhancement and Mitigation Program Fund	813,000.00
Registry of Charitable Trusts Fund	771,000.00
Senior Citizens and Disabled Citizens Property Tax Postponement Fund	765,000.00
Children's Health & Human Services	762,000.00
Mobilehome Parks and Special Occupancy Parks Revolving Fund	758,000.00
Health Care Services Plan Fines and Penalties Fund	725,000.00
Appellate Court Trust Fund	723,000.00
Aeronautics Account, State Transportation Fund	710,000.00
Occupancy Compliance Monitoring Account	702,000.00
Pierce's Disease Management Account	676,000.00
Operating Funds of the Assembly and Senate	676,000.00
Firearms Safety and Enforcement Special Fund	666,000.00
Drug and Device Safety Fund	621,000.00
Physical Therapy Fund	616,000.00
Marine Invasive Species Control Fund	613,000.00
Local Airport Loan Account	605,000.00
Managed Care Administrative Fines Fund	591,000.00
Emergency Medical Air Transportation and Children's Coverage Fund	589,000.00
False Claims Act Fund	573,000.00
Soil Conservation Fund	559,000.00
Residential and Outpatient Program Licensing Fund	558,000.00
Veterinary Medical Board Contingent Fund	556,000.00
Test Development and Administration Account, Teacher Credentials Fund	552,000.00

<b>Fund Description</b>	<b>Amount</b>
Cemetery and Funeral Fund	542,000.00
Home Care Fund	522,000.00
Home Furnishings and Thermal Insulation Fund	522,000.00
Recycling Market Development Revolving Loan Subaccount, Integrated Waste Mgt Account	501,000.00
Maximum Interest-Free Borrowing	\$ 7,017,987,000.00

	<b>Estimated Available Resources</b>	<b>Loan Authorization Request (a)</b>
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 47,709,000,000.00	
Safety Net Reserve Fund (WIC 11011)	450,000,000.00	
SMIF Loans (AB 1054, PUC 3285)	(2,000,000,000.00)	
SMIF Loans (SB 84, GC 20825)	(5,040,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(800,000,000.00)	
Maximum Interest-Free Borrowing		\$ 7,017,987,000.00
Interest-Bearing		33,301,013,000.00 (b)
Other Internal Borrowable Resources (GC 16310)	\$ 40,319,000,000.00	\$ 40,319,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	0.00	0.00
Budget Stabilization Account (GC 16418)	8,310,422,000.00	8,310,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	\$ 48,629,422,000.00 (c)	\$ 48,629,422,000.00
October 1, 2020, through December 31, 2020		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2020 Budget Act State of Estimated Cash Flow.

# **SURPLUS MONEY DECLARATION AND REDUCTION**

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period August 1 through August 31, 2020

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	12,517,299,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	15,817,394,000.00* (1)

**POOLED MONEY INVESTMENT BOARD**

Member	Chair
Member	Dated: September 16, 2020

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

(1) The Reduction of Surplus Money is higher due to large payments made to the Local Educational Agencies from the Coronavirus Relief Fund on August 27, 2020.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200801 TO 20200831

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	1,701,000	675,000
0006000	DISABILITY ACCESS ACCOUNT	895,000	820,000
0007000	BREAST CANCER RESEARCH ACCOUNT	447,000	1,129,000
0009000	BREAST CANCER CONTROL ACCOUNT	468,000	128,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	110,000
0014000	HAZARDOUS WASTE CONTROL ACCT	13,982,000	11,227,000
0017000	FINGERPRINT FEES ACCOUNT	9,019,000	3,216,000
0018000	SITE REMEDIATION ACCOUNT	0	414,000
0023000	FARMWORKER REMEDIAL ACCOUNT	0	8,000
0028000	UNIFIED PROGRAM ACCOUNT	358,000	620,000
0032000	FIREARM SAFETY ACCOUNT	187,000	4,000
0033000	STATE ENERGY CONSER ASST ACCT	269,000	659,000
0035000	SURFACE MINING & RECLAMATION	1,430,000	491,000
0041000	AERONAUTICS ACCOUNT	568,000	70,000
0042000	STATE HIGHWAY ACCOUNT	480,342,000	193,599,000
0044000	MOTOR VEHICLE ACCOUNT	322,662,000	466,128,000
0046000	PUBLIC TRANSPORTATION ACCT	31,269,000	238,876,000
0048000	TRANSPORTATION REV ACCOUNT	389,322,000	555,301,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	73,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	615,718,000	626,493,000
0064000	MOTOR VEHICLE LIC FEE ACCT	71,390,000	84,867,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	95,000
0066000	SALE OF TOBACCO TO MINORS CTRL	38,000	843,000
0067000	STATE CORPORATIONS FUND	349,000	202,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,134,000	2,428,000
0074000	MEDICAL WASTE MANAGEMENT FUND	407,000	859,000
0075000	RADIATION CONTROL FUND	3,236,000	5,112,000
0076000	TISSUE BANK LICENSE FUND	26,000	71,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	157,000	35,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	4,257,000
0082000	EXPORT DOCUMENT PROGRAM FUND	22,000	140,000
0083000	VETERANS SERVICE OFFICE FUND	102,000	327,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	1,000
0094000	RETAIL SALES TAX	7,024,000	4,276,000
0098000	CLINICAL LAB IMPROVEMENT FUND	379,000	2,596,000
0099000	HEALTH STATISTICS SPEC FUND	2,390,000	5,732,000
0100000	CALIF USED OIL RECYCLING FUND	3,718,000	451,000
0106000	PESTICIDE REGULATION FUND	13,880,000	5,809,000
0108000	ACUPUNCTURE FUND	139,000	295,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	8,041,000	15,708,000
0115000	AIR POLLUTION CONTROL FUND	18,891,000	345,000
0121000	HOSPITAL BUILDING FUND	17,599,000	6,053,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	4,000
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	93,013,000	73,225,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,547,000	2,734,000
0141000	SOIL CONSERVATION FUND	937,000	91,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	219,000	38,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200801 TO 20200831

FUND	FUNDNAME	DECLARATION	REDUCTION
0143000	CA HEALTH DATA & PLANNING FD	20,370,000	3,437,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	263,000	427,000
0158000	TRAVEL SELLER	111,000	21,000
0159000	ST TRIAL COURT IMPROV & MODERN	5,689,000	1,857,000
0163000	CONTINUING CARE PROVIDER FEE	7,000	35,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	153,000
0168000	STRUCTURAL PEST CONTROL	12,000	37,000
0169000	CALIF DEBT LIMIT ALLOC COMM	549,000	107,000
0171000	CALIF DEBT & INVEST ADV COMM	0	224,000
0172000	DEV DISABILITIES PROGRAM DEV	25,000	11,000
0175000	DISPENSING OPTICIANS FUND	46,000	41,000
0177000	FOOD SAFETY FUND	7,319,000	8,672,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	274,000	50,000
0181000	REGISTERED NURSE EDUCATION	170,000	81,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	7,000,000	2,135,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,052,000	4,181,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	72,986,000	46,493,000
0191000	FAIR AND EXPOSITION FUND	17,000	19,000
0193000	WASTE DISCHARGE PERMIT FUND	1,413,000	2,455,000
0194000	EMERG MED SRVS TRNG PGM APPROV	8,000	56,000
0198000	CA FIRE & ARSON TRAINING FD	174,000	1,181,000
0203000	GENETIC DISEASE TESTING FUND	4,202,000	9,758,000
0207000	FISH & WILDLIFE POLLUTION ACCT	31,000	7,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	1,000	3,898,000
0211000	CA WTRFOWL HAB PRESERVATION	0	5,000
0213000	NATIVE SPECIES CONSV & ENHAN	2,000	0
0214000	RESTITUTION FUND	3,072,000	6,594,000
0217000	INSURANCE FUND	14,265,000	15,194,000
0223000	WORKERS' COMP ADMIN REVOLV FD	19,769,000	36,722,000
0226000	CA TIRE RECYCLING MGMT FUND	1,130,000	7,040,000
0228000	SEC OF STATE'S BUSINESS FEE FD	6,470,000	4,424,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	19,924,000	340,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	10,000	2,034,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	0	64,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	0	19,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	0	1,950,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	0	108,000
0236000	CIGARET. & TOB./UNALLOCATED	2,000	2,349,000
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	8,000
0239000	PRIVATE SECURITY SERVS FUND	1,098,000	2,218,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	12,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	234,000	170,000
0247000	DRINKING WATER OPERATOR CERT	124,000	21,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	2,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	252,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,179,000	6,849,000
0264000	OSTEOPATHIC MED BD CONTINGENT	192,000	292,000



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FUND	FUNDNAME	DECLARATION	REDUCTION
0269000	GLASS PROCESSING FEE ACCOUNT	300,000	5,962,000
0270000	TECHNICAL ASSISTANCE FUND	2,301,000	0
0271000	CERTIFICATION FUND	98,000	46,000
0272000	INFANT BOTULISM TRTMT & PREV	995,000	1,694,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	685,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	2,000	409,000
0277000	BIMETAL PROCESSING FEE ACCT	193,000	19,000
0278000	PET PROCESSING FEE ACCT	388,000	6,661,000
0279000	CHILD HEALTH & SAFETY FUND	325,000	82,000
0280000	PHYSICIAN ASSISTANT FD	168,000	214,000
0281000	RECYCLING MARKET DEV REV LOAN	1,310,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	1,112,000	115,000
0290000	PILOT COMMISSIONERS' SPEC FD	284,000	212,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	182,000	20,000
0294000	REMOVAL/REMEDIATION ACTION ACCT	0	87,000
0295000	PODIATRIC MEDICINE FUND	86,000	132,000
0298000	FINANCIAL INSTITUTIONS FUND	50,000	7,000
0299000	CREDIT UNION FUND	4,041,000	215,000
0300000	PROFESSIONAL FORESTER REGIS	24,000	96,000
0305000	PRIVATE POSTSECONDARY ED	361,000	1,936,000
0306000	SAFE DRINKING WATER ACCOUNT	13,000	293,000
0310000	PSYCHOLOGY FUND	256,000	554,000
0312000	EMERG MED SVCS PERSONNEL FUND	157,000	716,000
0317000	REAL ESTATE FUND	5,487,000	4,900,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,380,000	106,000
0319000	RESPIRATORY CARE FUND	280,000	310,000
0320000	OIL SPILL PREVENTION & ADMIN	3,674,000	945,000
0321000	OIL SPILL RESPONSE TRUST FUND	103,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	145,000	1,000
0325000	ELECTRONIC & APPL REPAIR FUND	203,000	311,000
0326000	ATHLETIC COMMISSION FUND	48,000	171,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	4,118,000	4,829,000
0329000	VEHICLE LICENSE COLLECTN ACCT	5,657,000	0
0331000	SALES TAX ACCOUNT	355,485,000	177,460,000
0332000	VEHICLE LICENSE FEE ACCOUNT	230,750,000	287,895,000
0335000	REGISTERED ENV HLTH SPECIST FD	35,000	84,000
0336000	MINE RECLAMATION ACCOUNT	1,624,000	519,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,294,000	465,000
0347000	SCHOOL LAND BANK FUND	0	17,283,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	0	142,000
0366000	INDIAN GAMING REV SHARING TRST	2,681,000	275,000
0367000	INDIAN GAMING SPEC DISTRIB FD	4,179,000	893,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	126,000	227,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	600,000	305,000
0381000	PUB INTEREST R D & D	0	15,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	904,000
0386000	SOLID WASTE DISP CLEANUP TRUST	105,000	73,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0387000	INTEGRATED WASTE MGMT ACCOUNT	12,992,000	3,378,000
0392000	ST PARKS AND RECREATION ACCT	15,484,000	31,478,000
0396000	SELF-INSURANCE PLANS FUND	24,000	293,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	47,000	10,000
0400000	REAL ESTATE APPRAISERS REG FD	416,000	503,000
0407000	TEACHER CREDENTIALS	2,194,000	2,831,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	206,000
0419000	WATER RECYCLING SUBACCOUNT	0	85,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,945,000	8,915,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	60,000	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	10,484,000	23,643,000
0447000	WILDLIFE RESTORATION FUND	223,000	4,211,000
0448000	OCCUPANCY COMPLIANCE MONITOR	653,000	279,000
0449000	WINTER RECREATION FUND	19,000	12,000
0452000	ELEVATOR SAFETY ACCOUNT	811,000	4,289,000
0453000	PRESSURE VESSEL ACCOUNT	287,000	469,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,073,000	633,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	41,000
0460000	DEALERS RECORD OF SALES SP ACT	6,860,000	408,000
0461000	PUC TRANSPORTATION REIMB ACCT	186,000	356,000
0462000	PUC UTILITIES REIMBMENT ACCT	27,663,000	20,928,000
0464000	HIGH COST FUND A ADM COMM FD	1,356,000	2,182,000
0465000	ENERGY RESOURCES PROGRAMS A/C	13,000	6,690,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	2,524,000
0471000	UNIV LIFELINE TELEP SVC TRST	25,378,000	11,719,000
0478000	VECTORBORNE DISEASE ACCOUNT	12,000	36,000
0481000	GARMNT MANUFACTURERS SPECL A/C	17,000	0
0483000	DEAF & DESABLED TELECOMM PGM	3,121,000	4,903,000
0493000	TELECONNECT FD - ADM COMM FD	2,878,000	8,802,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	0	84,000
0501000	CALIFORNIA HOUSING FINANCE	54,435,000	24,486,000
0502000	CALIF WATER RESOURCES DEV BOND	79,248,000	69,939,000
0506000	CENTRAL VALLEY WATER PROJ CONS	611,348,000	411,125,000
0507000	CENTRAL VALLEY WATER PROJ REV	87,142,000	7,865,000
0512000	ST COMPENSATION INSURANCE FD	254,117,000	249,093,000
0514000	EMPLOYMENT TRAINING FUND	6,880,000	12,633,000
0516000	HARBORS & WATERCRAFT REVOL FD	3,985,000	3,245,000
0518000	HLTH FAC CONST LOAN INSURANCE	92,000	568,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	0	53,000
0530000	MOBILEHM PK REHAB & PURCHASE F	264,000	32,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	13,247,000	17,103,000
0558000	FARM & RANCH SOLID WASTE CLEAN	5,000	81,000
0562000	STATE LOTTERY FUND	202,652,000	79,914,000
0564000	SCHOLARSHARE ADM FUND	323,000	167,000
0566000	DOJ CHILD ABUSE FUND	29,000	7,000
0567000	GAMBLING CONTROL FUND	651,000	933,000
0569000	GAMBLING CONTROL FINES & PENLT	29,000	4,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0576000	ST UNIV DORMITORY CONSTRUCTN	24,989,000	56,973,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,137,000	4,220,000
0585000	COUNTIES CHILDREN & FAMILIES	0	23,118,000
0587000	FAMILY LAW TRUST FUND	117,000	21,000
0588000	UNEMPLOYMENT COMP DISABL FUND	172,074,000	246,764,000
0592000	VETS FARM/HOME BUILDING-1943	56,427,000	40,512,000
0600000	VENDING STAND FUND	0	122,000
0604000	ARMORY FUND	28,000	0
0617000	STATE WTR. POLLUTION CONTROL	32,444,000	35,025,000
0623000	CA CHILDREN/FAMILIES TRUST FD	31,040,000	825,000
0629000	SAFE DRINKING WTR ST REVLY FD	1,281,000	8,766,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	0	2,624,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,000	1,056,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,000	729,000
0637000	RESEARCH DEVEL ACCT	0	947,000
0638000	ADMINISTRATION ACCT	0	303,000
0639000	UNALLOCATED ACCOUNT	246,000	1,689,000
0641000	DOMESTIC VIOLENCE RESTRAINING	39,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	2,331,000	6,874,000
0649000	CA INFRASTR & ECON DEVL BANK	158,000	1,498,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	640,000	49,000
0658000	UC MERCED	0	2,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	157,881,000	34,754,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	51,285,000	8,169,000
0678000	PRISON INDUSTRIES REVOLV FD	13,034,000	19,764,000
0679000	STATE WATER QUALITY CONTROL	609,000	402,000
0687000	DONATED FOOD REVOLVING FUND	528,000	127,000
0691000	WATER RESOURCES REVOLVING	96,625,000	82,717,000
0698000	HOME PURCHASE ASSISTANCE FUND	11,041,000	5,140,000
0702000	P&V- CONSUMER AFFAIRS FUND	22,398,000	9,809,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	1,240,000
0704000	P&V- ACCOUNTANCY FUND	1,039,000	1,540,000
0706000	ARCHITECTS BOARD FUND, CA	18,000	481,000
0707000	CALIF SAFE DRINKING WATER FUND	400,000	0
0717000	CEMETERY AND FUNERAL FUND	392,000	487,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,566,000	6,660,000
0740000	CLEAN WATER BOND-FUND 1984 STA	496,000	0
0741000	P&V- DENTISTRY FUND	1,272,000	1,436,000
0752000	HOME FURN & THERMAL INSULATION	336,000	471,000
0755000	LICENSED MIDWIFERY FUND	4,000	4,000
0757000	LANDSCAPE ARCHITECTS FUND	48,000	89,000
0758000	MEDICAL BD OF CALIF	3,606,000	4,732,000
0759000	P&V- PHYSICAL THERAPY FUND	425,000	440,000
0761000	P&V- REGISTERED NURSING FUND	4,946,000	4,996,000
0763000	P&V- OPTOMETRY FUND	131,000	187,000
0767000	P&V- PHARMACY BD CONTINGENT	2,007,000	2,846,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	2,000
0769000	PRIVATE INVESTIGATOR FUND	5,000	22,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0770000	PROF ENGINEER LAND SURV GEO FD	280,000	1,371,000
0771000	COURT REPORTERS FUND	106,000	114,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	811,000	1,155,000
0775000	P&V- STRUCTURAL PEST CONTROL	483,000	482,000
0777000	VETERINARY MEDICAL BD CONTG FD	511,000	515,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,152,000	1,497,000
0793000	CA SAFE DRINKING WATER FD 1988	0	400,000
0803000	STATE CHILDREN'S TRUST FUND	59,000	29,000
0814000	CA STATE LOTTERY EDUCATION	0	57,000
0815000	JUDGES RETIREMENT FUND	19,059,000	37,465,000
0820000	LEGISLATORS RETIREMENT FUND	650,000	74,000
0821000	FLEXSELECT BENEFIT FUND	23,000	1,379,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	282,523,000	373,857,000
0829000	HEALTH PROFESSIONS EDUC FUND	8,000	70,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,771,837,000	1,210,007,000
0833000	ANNUITANTS' HEALTH CARE COV FD	101,247,000	116,761,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	17,789,000	21,697,000
0835000	TEACHERS RETIREMENT	410,737,000	483,381,000
0840000	CA MOTORCYCLIST SAFETY FD	188,000	157,000
0849000	REPLACEMENT BENEFIT CUST. FD	303,000	2,692,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	696,000
0865000	MENTAL HEALTH MANAGED CARE DP	13,158,000	10,143,000
0872000	STATE HOSPITAL ACCOUNT,	14,291,000	28,460,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,513,000	11,448,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	42,000	27,000
0904000	CA HEALTH FACILITIES FIN AUTH	88,000	251,000
0908000	SCHOOL EMPLOYEES FUND	11,946,000	78,000
0910000	CONDEMNATION DEPOSITS FUND	485,000	16,124,000
0911000	EDUC FACILITIES AUTHORITY	84,000	26,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	11,000
0915000	DEFERRED COMPENSATION PLAN FD	1,417,000	171,000
0917000	INMATES' WELFARE FUND	6,367,000	4,965,000
0918000	SMALL BUSINESS EXPANSION	861,000	9,000
0920000	LITIGATION DEPOSIT FUND	1,410,000	358,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	874,000	407,000
0928000	FOREST RESOURCES IMPROV FUND	373,000	2,631,000
0929000	HOUSING REHABILITATION LOAN	454,000	10,114,000
0930000	POLLUTN CONTL FINANCING AUTH	325,000	374,000
0932000	TRIAL COURT TRUST FUND	309,109,000	325,548,000
0933000	MANAGED CARE FUND	19,868,000	8,100,000
0938000	RENTAL HOUSING CONSTRUCTN FD	2,993,000	24,000
0942000	SPECIAL DEPOSIT FUND	41,928,000	58,256,000
0943000	LAND BANK FUND	2,000,000	20,000
0948000	CAL ST UNIV & COLL TRUST FUND	471,453,000	418,992,000
0950000	PUB EMPLOY CONTINGENCY RESRV	597,024,000	624,659,000
0952000	STATE PARK CONTINGENT	800,000	89,000
0960000	STUDENT TUITION RECOVERY FUND	0	302,000
0965000	TIMBER TAX	2,153,000	42,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0972000	MANUFACTURED HOME RECOVERY FD	14,000	6,000
0980000	PREDEVELOPMENT LOAN FUND	50,000	14,000
0985000	EMERGENCY HOUSING & ASST FUND	0	306,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	2,986,000	152,000
1030000	CONSUMER PRIVACY FUND	26,000	0
3002000	ELECTRICIAN CERTIF FUND	94,000	160,000
3004000	GARMENT INDUSTRY REGULATIONS	63,000	188,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	40,000
3015000	GAS CONSUMPTION SURCHARGE FUND	83,617,000	6,032,000
3016000	MISSING PERSONS DNA DATA BASE	208,000	48,000
3017000	OCCUPATIONAL THERAPY FUND	167,000	289,000
3018000	DRUG AND DEVICE SAFETY FUND	288,000	1,647,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,757,000	159,000
3023000	WIC MANUFACTURER REBATE FUND	16,921,000	16,842,000
3025000	ABANDONED MINE RECLAMATION	945,000	12,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	1,000	352,000
3037000	STATE COURT FACILITIES CONST F	4,667,000	7,332,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	2,000
3042000	VICTIMS OF CORP FRAUD COMP FD	106,000	533,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	41,298,000	10,936,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	0	345,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	384,000	147,000
3057000	DAM SAFETY FUND	185,000	1,721,000
3058000	WATER RIGHTS FUND	26,000	668,000
3060000	APPELLATE COURT TRUST FUND	235,000	517,000
3062000	ENGY FAC LICENSE AND COMPL FD	166,000	18,000
3064000	MENTAL HLTH PRACTITIONER ED FD	86,000	64,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	7,970,000	2,667,000
3066000	COURT FACILITIES TRUST FUND	168,000	6,941,000
3067000	CIGARETTE TOBACCO PRODS COMPL	641,000	1,278,000
3068000	VOCATIONAL NURSE EDUCATION FD	19,000	23,000
3069000	NATUROPATHIC DOCTOR'S FUND	37,000	40,000
3071000	CAR WASH WORKER RESTITUTION FD	41,000	50,000
3072000	CAR WASH WORKER FUND	40,000	56,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	34,000
3079000	CHILDRENS MED SERVICES REBATE	1,371,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	179,319,000	30,465,000
3081000	CANNERY INSPECTION FUND	223,000	894,000
3084000	ST CERTIFIED UNIFIED PGM AGY	22,000	116,000
3085000	MENTAL HEALTH SERVICES FUND	117,834,000	840,790,000
3086000	DNA IDENTIFICATION FUND	3,050,000	0
3087000	UNFAIR COMPETITION LAW FUND	0	365,000
3088000	REGISTRY OF CHARITABLE TRUSTS	820,000	91,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	671,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	14,658,000	1,622,000
3098000	DPH LICENSING & CERT PGM FUND	16,736,000	30,894,000
3100000	DWR ELECTRIC POWER FUND	149,849,000	62,789,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	255,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3103000	HATCHERY AND INLAND FISHERIES	1,905,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	48,000	61,000
3109000	NATURAL GAS SUBACCT, PIRD&D	18,000,000	279,000
3114000	BIRTH DEFECTS MONITORING PGM	81,000	308,000
3117000	ALTERNATIVE & RENEWABLE FUEL	9,009,000	3,046,000
3119000	AIR QUALITY IMPROVEMENT FUND	4,284,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	234,000	8,858,000
3122000	ENHANCED FLEET MODERNIZATION	2,852,000	4,533,000
3133000	MANAGED CARE ADMIN FINES FUND	72,000	0
3137000	EMERGENCY MEDICAL TECH CERT	101,000	395,000
3138000	IMMEDIATE & CRITICAL NEEDS	7,632,000	17,112,000
3140000	STATE DENTAL HYGIENE FUND	116,000	239,000
3141000	CA ADVANCED SERVICES FUND	3,227,000	548,000
3142000	STATE DENTAL ASSISTANT FUND	26,000	43,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	281,000
3147000	SMALL COMMUNITY GRANT FUND	376,000	645,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	4,000	3,152,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	17,000	6,145,000
3153000	HORSE RACING FUND	3,165,000	1,023,000
3158000	HOSPITAL QUALITY ASSURANCE REV	306,817,000	24,692,000
3160000	WASTEWATER OPERATOR CERT FUND	49,000	9,000
3167000	SKILLED NURSING FAC QUALITY &	0	833,000
3168000	EMER MED AIR TRAN CHILD COVER	629,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	85,560,000	47,104,000
3205000	APPLIANCE EFFICIENCY ENFORCE	150,000	17,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	3,000
3210000	DAVIS-DOLWIG ACCOUNT	0	1,395,000
3211000	ELECTRIC PROG INVEST CHRGE FD	11,882,000	4,500,000
3228000	GREENHOUSE GAS REDUCTION FD	50,000	226,159,000
3237000	COST OF IMPLEMENTATION ACCT	23,217,000	2,668,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	17,000
3240000	SECONDHAND DEALER & PAWNBR FD	82,000	9,000
3244000	PDATA FUND	16,000	59,000
3252000	CURES FUND	142,000	26,000
3254000	BUSINESS PROGRAMS MODERN	4,000	156,000
3255000	HOME CARE FUND	855,000	0
3261000	VESSEL OPERATOR CERTIFICATION	62,000	54,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	1,000	4,663,000
3268000	PROPERTY TAX POSTPONEMENT FUND	440,000	49,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	1,000
3288000	CANNABIS CONTROL FUND	7,305,000	18,252,000
3290000	ROAD MAINT AND REHAB ACCT	263,488,000	429,412,000
3291000	TRADE CORRIDOR ENHANCE ACT	24,804,000	21,211,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	11,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	0	2,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	2,766,000	460,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	324,000	245,000
3317000	BUILDING HOMES AND JOBS TRUST	36,345,000	2,018,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200801 TO 20200831

FUND	FUNDNAME	DECLARATION	REDUCTION
3320000	JUSTICE TOBACCO TAX ACT	0	1,737,000
3330000	TNC ACCESS FOR ALL FUND	512,000	0
3357000	THE SUPPORTIVE HOUSING PROGRAM	15,366,000	7,683,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	31,000	665,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,846,000	707,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	2,577,000	591,000
6032000	VOTING MODERNIZATION FUND	175,000	37,000
6036000	ST SCHOOL FACILITIES FD 2002	81,000	952,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	8,000
6043000	HIGH-SPEED PASSENGER TRAIN	5,616,000	28,473,000
6044000	SCHOOL FACILITIES FD, 2004 ST	215,000	1,064,000
6047000	STEM CELL RESEARCH AND CURES	2,521,000	10,175,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	3,000
6049000	2006 CA COMM COLLEGE BD FD	0	6,261,000
6051000	SAFE DRINKING WATER OF 2006	5,000,000	4,249,000
6052000	DISASTR & FLOOD BND FD OF 2006	245,000	23,008,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	10,004,000	3,525,000
6057000	2006 STATE SCHOOL FAC FUND	296,000	1,181,000
6066000	HOUSING/EMERGENCY SHELTER FD	4,225,000	3,977,000
6079000	CHILDREN'S HOSPITAL BOND ACT	500,000	48,000
6082000	HOUSING FOR VETERANS FUND	0	15,436,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	11,270,000	43,709,000
6084000	NO PLACE LIKE HOME FUND	0	1,573,000
6086000	2016 STATE SCHOOL FACILITIES	275,104,000	315,380,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	13,982,000
6088000	DROUGHT WTR PRK CLMT CSTL OTR	74,000	7,883,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	50,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,254,000	2,275,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	23,619,000	2,665,000
8013000	ENVIRONMENTAL ENFORCEMENT/TRNG	30,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	393,000	147,000
8029000	COASTAL TRUST FUND	618,000	105,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	117,943,000	111,961,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	181,000	240,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	106,000
8041000	TEACHERS' DEFERRED COMP FUND	7,000	120,000
8047000	CALIFORNIA SEA OTTER FUND	0	7,000
8062000	POOLED SELF-INSURANCE FUND	2,973,000	2,471,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	2,000
8076000	PARKS PROTECTION	0	18,000
8101000	CA ABLE ADMINISTRATIVE FUND	9,000	72,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	1,000	225,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	25,000,000	0
8505000	CORONAVIRUS RELIEF FUND	6,166,000	4,794,489,000
9250000	BOXERS' PENSION FUND	0	12,000
9251000	CA EMPLOYER PENSION TRUST FUND	65,000	65,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	88,000	19,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200801 TO 20200831

FUND	FUNDNAME	DECLARATION	REDUCTION
9332000	CA ALTERNATIVE ENERGY AUTH FD	0	329,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	708,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	34,644,000	24,534,000
9731000	LEGAL SERVICES REVOLVING FUND	22,462,000	3,607,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,534,000
9739000	WATER POLL CONTROL RVLVG FUND	1,049,000	162,000
9740000	CENTRAL SERVICE COST RECOVERY	192,610,000	8,643,000
TOTAL		12,517,299,000	15,817,394,000



# **SURPLUS MONEY INVESTMENT FUND REQUESTS**

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: September 16, 2020

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Water Resources' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

DWR Charge Fund—

Bond Charge Collection Account  
SubFund Number: 9333001

Reserve Account  
SubFund Number: 9333004

Debt Service Payment Account  
SubFund Number: 9333002

Administrative Cost Account  
SubFund Number: 9333005

Operating Cost Account  
SubFund Number: 9333003

Wildfire Fund Account  
SubFund Number: 9333006

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member


\_\_\_\_\_  
Member

Dated: September 16, 2020

# Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** September 9, 2020

**From:** **State Controller's Office**   
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Department of Water Resources Charge Fund -	
Bond Charge Collection Account	9333001
Debt Service Payment Account	9333002
Operating Cost Account	9333003
Reserve Account	9333004
Administrative Cost Account	9333005
Wildfire Fund Account	9333006

Any future subfunds will be analyzed at the time of their establishment.

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

SS:vt

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Tracey Paine, State Treasurer's Office  
Nicole Milliron, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

**DATE:** August 26, 2020

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Water Resources for participation of the following fund in the Surplus Money Investment Fund:

DWR Charge Fund  
Fund Number: 9333

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

**DEPARTMENT OF WATER RESOURCES**

1416 NINTH STREET, P.O. BOX 942836  
SACRAMENTO, CA 94236-0001  
(916) 653-5791

**MEMORANDUM**

DATE: August 17, 2020  
TO: State Treasurer's Office  
Attn: Jeff Wurm  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

FROM: Vinay Narjit Singh Behl, Chief  
California Department of Water Resources  
Division of Fiscal Services  
1416 9<sup>th</sup> Street  
Sacramento, CA 95814

SUBJECT: Fund 9333000 to participate in SMIF

We need this fund to participate in the Surplus Money Investment Fund and are requesting your approval to have this fund be an interest-bearing fund.

	FUND	FUND TITLE	LEGAL CITATION/AUTHORITY
1	9333000	DWR Charge Fund (invest all sub funds, current and future, within main fund 9333 in SMIF)	Chapter 79, Statutes 2019(AB1054) Water Code section 80550(a)

Please let me know if anything else is required for your permission to have this be an interest-bearing fund.

If you have any questions, you can contact Fransisca Sugandi at 916-653-2623 or [Fransisca.Sugandi@water.ca.gov](mailto:Fransisca.Sugandi@water.ca.gov)

Thank you.

## NEW COMMERCIAL PAPER ISSUERS

**POOLED MONEY INVESTMENT BOARD**

Proposed Commercial Paper Issuer

September 16, 2020

The State Treasurer's Office Investment Division recommends approval of the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account.

**Merck & Co., Inc.**

Merck & Co., Inc. is a worldwide pharmaceutical company that specializes in the research, development, manufacturing, and marketing of pharmaceuticals. Merck offers therapeutic and preventive agents in a wide range of categories, including cancer, diabetes, asthma, and cholesterol.

The Merck & Co., Inc. commercial paper program is a \$10 billion program and is highly rated at P-1/A-1+/F1 by Moody's, S&P, and Fitch, respectively.

Adding this program as an authorized investment would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

## LOAN REQUESTS



**POOLED MONEY INVESTMENT BOARD**  
**September 16, 2020**  
**Staff Report – Agenda Items 8.a - c.**

<b>PMIA LOAN RECOMMENDATIONS</b>
----------------------------------

- 1. Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 8.a & 8.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 8.a & 8.b reflect increases necessary to continue construction as well as to pay accrued interest and administrative costs.
- 2. New Loan Request.** Staff recommends approval of the following new loan request:

<b>Item 8.c</b>	<b>Department of Corrections and Rehabilitation - \$2,189,000</b> SPWB Lease Revenue Bonds Yuba County Juvenile Project Loan proceeds will be used for design-build.
-----------------	---

**Impact on the Pool.** These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$6,896,000.

# Exhibit A

POOLED MONEY INVESTMENT BOARD  
PMIA LOAN REQUESTS  
For the September 16, 2020 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown		STO Loan Recommendations		Interest Paid by
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1900005	2010005	0668545	<b>Board of State and Community Corrections SPWB Lease Revenue Bonds</b> Fresno County Adult Local Criminal Justice Facility	\$ 76,958,000.00	\$ 75,896,000.00	\$ 1,062,000.00	N/A	N/A	\$ 76,958,000.00	\$ 1,062,000.00	BF
b	Renewal	1900006	2010006	0660521	<b>Department of Forestry and Fire Protection SPWB Lease Revenue Bonds</b> Butte Fire Station/Unit Headquarters: Replace Facility	\$ 29,899,000.00	\$ 26,254,000.00	\$ 3,645,000.00	N/A	N/A	\$ 29,899,000.00	\$ 3,645,000.00	BF
<b>NEW LOAN REQUEST</b>													
c	New	N/A	2010007	N/A	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Yuba County Juvenile Project	\$ 2,189,000.00	\$ -	\$ 2,189,000.00	N/A	N/A	\$ 2,189,000.00	\$ 2,189,000.00	BF
						<b>\$ 109,046,000.00</b>	<b>\$ 102,150,000.00</b>	<b>\$ 6,896,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,046,000.00</b>	<b>\$ 6,896,000.00</b>	
						<u>Requested</u>			<u>Recommended</u>				
Total amount of outstanding PMIA loans as of August 31, 2020						\$ 687,402,000.00			\$ 687,402,000.00				
Impact on the Pool from this meeting's actions						\$ 6,896,000.00			\$ 6,896,000.00				
Outstanding PMIA loans after this meeting's actions						\$ 694,298,000.00			\$ 694,298,000.00				

## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

## LOAN REQUEST

New Loan ☐ Renewal ☒FOR STO USE ONLY  
PMIB NO. 2010005

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

\$76,958,000.00 BM

Department Name:

Board of State and Community Corrections

Total Project Appropriation:

\$509,060,000.00

Amount Requested:

~~\$77,026,000.00~~ BM

Appropriation(s) to be Funded:

SB 1022, Ch. 42/12,

5227-801-0668, 0000893,

Adult Local Criminal Justice Facilities

Government Code, Title 2, Division 3

Part 10b, Sections 15820.92-15820.926

Date Funds Needed:

9/18/2020

Department Contact:

Sharon Coleman

Title:

AGPA, County Facilities Construc

Phone:

916-576-2413

Department Director's Name (please print):

Signature:

John Prince

Digitally signed by John Prince  
Date: 2020.07.24 10:20:25 -07'00'

Date:

Name of SPWB Project:

Fresno County Jail Project

Project Contact:

Sharon Coleman

Phone:

916-576-2413

SCO Fund # (for renewals only):

0668-545

Phase of Project (select all that apply):

☐ A ☒ PP ☒ WD ☒ C ☐ E-or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: 4/8/2021

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☒ To reimburse local government for vendor payments?☐ To make advances to other state funds\*?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify :

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

10/13/2017

Type of Authorization

☒ Loan ☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 75,896,000 to be used to pay/reduce existing PMIB loan # 1900005☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2010005

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00

Proposed Funding Date: 9/18/2020

Loan Amount: ~~\$77,026,000.00~~ BM  
\$76,958,000.00 BM

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation ☐ State Building Construction Act ☒ Other, specify:  
Services Act of 2007, as amended (AB 900) SB 1022

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/13/2017, \_\_\_\_, \_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name <b>Board of State and Community Corrections</b>		
Signature: Department Director <b>John Prince</b>	Digitally signed by John Prince Date: 2020.07.24 10:21:04 -07'00'	Date

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director 	Date <b>8.14.2020</b>
--	--------------------------

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections

Project Name: Fresno County Jail SB1022

Date: 7/16/2020

**Loan Amount <sup>(1)</sup>:** \$ 76,958,000

Estimated Project

Completion Date: 4/8/2021

Estimated Phase

Completion Dates:

N/A

Acquisition (A)

4/25/2016

Prelim Plans (PP)

N/A

Performance Criteria  
& Concept Drawings  
(PCCD)

8/30/2017

Work Draw (WD)

N/A

Design-Build (D-B) <sup>(2)</sup>

4/8/2021

Construction (C) <sup>(2)</sup>

N/A

Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	32,137,774.00		32,137,774	PP,WD,C
Current Loan	24,801,972.00		56,939,746	C
Prior Interest	519,461.64		57,459,208	-
Current Interest	1,165,992.40		58,625,200	-
Administrative <sup>(3)</sup>	27,938.00	10,000.00	58,663,138	-
1 Sep-20		5,200,000.00	63,863,138	C
2 Oct-20		2,600,000.00	66,463,138	C
3 Nov-20		2,600,000.00	69,063,138	C
4 Dec-20		2,600,000.00	71,663,138	C
5 Jan-21		2,600,000.00	74,263,138	C
6 Feb-21		2,694,000.00	76,957,138	C
7 Mar-21		-	76,957,138	
8 Apr-21		-	76,957,138	
9 May-21		-	76,957,138	
10 Jun-21		-	76,957,138	
11 Jul-21		-	76,957,138	
12 Aug-21		-	76,958,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months



**LOAN REQUEST**New Loan ☐ Renewal ☒FOR STC USE ONLY  
PMIB NO. 2010006**STO 1025 (Rev. 4/2015)**

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)**\$29,899,000**

Department Name: <b>Forestry and Fire Protection</b>		Total Project Appropriation: <b>\$37,347,000.00</b>	Amount Requested: <del>\$29,899,000.00</del> <b>7/1</b>
Appropriation(s) to be Funded: <b>Ch. 001/09</b> <b>Ch. 25/14</b>		Item: 3540-301-0660 (5) Item: 3540-301-0660 (6)	Date Funds Needed: <b>9/18/2020</b>
Department Contact: <b>Belinda Swackhammer</b>		Title: <b>Capital Outlay Associate Analyst</b>	Phone: <b>(916) 322-1205</b>
Department Director's Name (please print): <b>Tony Favro</b>		Signature: <i>Anthony P. Favro</i>	Date: <b>8/9/2020</b>
Name of SPWB Project: <b>Butte Fire Station/Unit Headquarters: Replace Facility</b>		Project Contact: <b>William Greenleaf, DGS PD</b>	Phone: <b>(916) 376-1730</b>
SCO Fund # (for renewals only): <b>0660-521</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>11/15/2020</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☒ To make advances to State Architect Revolving Fund\*?\*If Yes, specify: DGS-PMB Project No. **126804**2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>11/13/2017</b>	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ **26,254,000** to be used to pay/reduce existing PMIB loan # **1900006**☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval ☐ rejection ☐ modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



## State of California – State Treasurer's Office

## LOAN AGREEMENT

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY  
PMIB NO. 2010006

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$37,347,000.00

Proposed Funding Date: 9/18/2020

Loan Amount: ~~\$29,829,000.00~~ \$29,899,000 TH

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/13/2017, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Forestry and Fire Protection

Signature: Department Director

Date  
8/9/2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date  
8/18/2020

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection  
 Project Name: Butte Unit Fire Station/Unit HQ: Replace Facility  
 Date: 8/7/2020

**Loan Amount <sup>(1)</sup>: \$ 29,899,000**

Estimated Project  
 Completion Date: 11/15/2020

Estimated Phase			
Completion Dates:	-	Acquisition (A)	Performance Criteria
	4/15/2015	Prelim Plans (PP)	& Concept Drawings (PCCD)
	9/5/2017	Work Draw (WD)	Design-Build (D-B) <sup>(2)</sup>
	11/15/2020	Construction (C) <sup>(2)</sup>	
	-	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	5,759,756.43		5,759,756	P,W,C
	Current Loan	13,339,182.74		19,098,939	P,W,C
	Prior Interest	17,893.81		19,116,833	-
	Current Interest	360,009.22		19,476,842	-
	Administrative <sup>(3)</sup>	27,938.00	10,000.00	19,514,780	-
1	Sep-20		8,972.92	19,523,753	C
2	Oct-20		2,075,000.00	21,598,753	C
3	Nov-20		3,650,000.00	25,248,753	C
4	Dec-20		2,075,000.00	27,323,753	C
5	Jan-21		2,075,000.00	29,398,753	C
6	Feb-21		500,000.00	29,898,753	C
7	Mar-21		-	29,898,753	C
8	Apr-21		-	29,898,753	C
9	May-21		-	29,898,753	C
10	Jun-21		-	29,898,753	C
11	Jul-21		-	29,898,753	C
12	Aug-21		-	29,899,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months



## State of California -- State Treasurer's Office

STO 1025 (Rev. 4/2015)

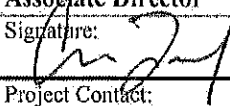
## LOAN REQUEST

New Loan ☒ Renewal ☐

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 2010007

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$294,101,545.00</b>	Amount Requested: <b>\$2,189,000.00</b>
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities</b>		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: <b>9/18/2020</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print): <b>Chris Lief, Deputy Director FPCM</b>	Signature: 	Date: <b>7/28/2020</b>	
Name of SPWB Project: <b>Yuba County Juvenile Project Tri-County (Yuba) Regional Juvenile Project, 61CP939</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: <b>9/1/2022</b>	

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/8/2020</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input checked="" type="checkbox"/> This application is recommended for approval	
<input type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____	
<input type="checkbox"/> Reduce amount of loan to \$ _____	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification		
Approved loan amount \$ _____	Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:	

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
(See attached Instructions for detailed information)

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY  
PMIB NO. 2010007

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00  
Loan Amount: \$2,189,000.00

Proposed Funding Date: 9/18/2020

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
Signature: Department Director  
Date  
7/28/2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  
Date  
8.14.2020

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board  
Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: Yuba County Juvenile Project

Date: 7/23/2020

**Loan Amount <sup>(1)</sup>:** \$ 2,189,000

Estimated Project

Completion Date: 9/1/2022

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>N/A</u>	Prelim Plans (PP)	<u>6/26/2019</u>
	<u>N/A</u>	Work Draw (WD)	<u>9/1/2022</u>
	<u>N/A</u>	Construction (C) <sup>(2)</sup>	
	<u>N/A</u>	Equipment (E)	

Performance Criteria  
& Concept Drawings  
(PCCD)  
Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	-
	Current Loan	-		-	-
	Prior Interest			-	-
	Current Interest			-	-
	Administrative <sup>(3)</sup>		10,000.00	10,000	-
1	Sep-20		-	10,000	-
2	Oct-20		101,000.00	111,000	D-B
3	Nov-20		127,000.00	238,000	D-B
4	Dec-20		127,000.00	365,000	D-B
5	Jan-21		135,000.00	500,000	D-B
6	Feb-21		170,000.00	670,000	D-B
7	Mar-21		170,000.00	840,000	D-B
8	Apr-21		201,000.00	1,041,000	D-B
9	May-21		220,000.00	1,261,000	D-B
10	Jun-21		250,000.00	1,511,000	D-B
11	Jul-21		339,000.00	1,850,000	D-B
12	Aug-21		339,000.00	2,189,000	D-B

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months