

**P. M. I. B.**

**Wednesday, October 21, 2020**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

October 21, 2020

(Dollars in Billions)

	09/30/20	08/31/20	Change From Prior Month	09/30/19
<b>Total Portfolio</b>				
Amount	\$109.200	\$113.782	(\$4.582)	\$97.439
Effective Yield	0.646%	0.717%	-0.071%	2.248%
Quarter-to-date Yield	0.796%	0.850%	-0.054%	2.335%
Year-to-date Yield	0.796%	0.850%	-0.054%	2.335%
Average Life (in days)	169	157	12	185
<b>PMIA Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.694	\$0.687	\$0.007	\$0.796
Disbursed	\$0.476	\$0.472	\$0.004	\$0.600
<b>Local Agency Investment Fund</b>				
Deposits	\$32.360	\$31.980	\$0.380	\$24.546
Number of Participants	2,376	2,378	(2)	2,373

**POOLED MONEY INVESTMENT ACCOUNT**  
**Forecast of Changes in Portfolio/Bank Balances**  
**for the Period October 19, 2020 through December 18, 2020**  
(In Thousands of Dollars)

	10/19/20 to 10/23/20	10/26/20 to 10/30/20	11/02/20 to 11/06/20	11/09/20 to 11/13/20	11/16/20 to 11/20/20	11/23/20 to 11/27/20	11/30/20 to 12/04/20	12/07/20 to 12/11/20	12/14/20 to 12/18/20	Total
Purchase of Investments	\$ 3,992,900	\$ 0	\$ 0	\$ 0	\$ 2,388,000	\$ 0	\$ 0	\$ 1,159,500	\$ 0	\$ 7,540,400
Liquidation of Investments	<u>0</u>	<u>2,034,500</u>	<u>1,309,500</u>	<u>1,732,500</u>	<u>0</u>	<u>3,436,600</u>	<u>411,700</u>	<u>0</u>	<u>65,900</u>	<u>8,990,700</u>
Net Changes in Portfolio	\$ 3,992,900	\$ (2,034,500)	\$ (1,309,500)	\$ (1,732,500)	\$ 2,388,000	\$ (3,436,600)	\$ (411,700)	\$ 1,159,500	\$ (65,900)	\$ (1,450,300)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 5,183,500	\$ 6,805,600	\$ 8,241,800	\$ 3,310,800	\$ 7,505,900	\$ 5,859,000	\$ 5,519,900	\$ 5,869,600	\$ 7,728,500	\$ 56,024,600
Estimated Pooled Disbursements (Page 3)	<u>4,045,600</u>	<u>10,685,100</u>	<u>9,242,300</u>	<u>3,415,300</u>	<u>5,697,900</u>	<u>8,869,600</u>	<u>6,262,600</u>	<u>6,015,100</u>	<u>7,159,400</u>	<u>61,392,900</u>
Available for Investment	\$ 1,137,900	\$ (3,879,500)	\$ (1,000,500)	\$ (104,500)	\$ 1,808,000	\$ (3,010,600)	\$ (742,700)	\$ (145,500)	\$ 569,100	\$ (5,368,300)
Outstanding Warrants, Beginning	\$ 629,000	\$ 3,484,000	\$ 5,329,000	\$ 5,020,000	\$ 3,392,000	\$ 3,972,000	\$ 3,546,000	\$ 3,877,000	\$ 5,182,000	\$ 629,000
Outstanding Warrants, Ending	<u>3,484,000</u>	<u>5,329,000</u>	<u>5,020,000</u>	<u>3,392,000</u>	<u>3,972,000</u>	<u>3,546,000</u>	<u>3,877,000</u>	<u>5,182,000</u>	<u>4,547,000</u>	<u>4,547,000</u>
Available for Investment	\$ 2,855,000	\$ 1,845,000	\$ (309,000)	\$ (1,628,000)	\$ 580,000	\$ (426,000)	\$ 331,000	\$ 1,305,000	\$ (635,000)	\$ 3,918,000
Treasurer's Compensation Bank										
Balance, Beginning	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000	\$ 1,745,000
Treasurer's Compensation Bank										
Balance, Ending	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>	<u>1,745,000</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit										
Account, Beginning	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Treasurer's Interest Bearing Demand Deposit										
Account, Ending	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ <u>3,992,900</u>	\$ <u>(2,034,500)</u>	\$ <u>(1,309,500)</u>	\$ <u>(1,732,500)</u>	\$ <u>2,388,000</u>	\$ <u>(3,436,600)</u>	\$ <u>(411,700)</u>	\$ <u>1,159,500</u>	\$ <u>(65,900)</u>	\$ <u>(1,450,300)</u>

**Estimated Pooled Money Receipts**  
**for the Period October 19, 2020 through December 18, 2020**  
(In Thousands of Dollars)

	10/19/20 to 10/23/20	10/26/20 to 10/30/20	11/02/20 to 11/06/20	11/09/20 to 11/13/20	11/16/20 to 11/20/20	11/23/20 to 11/27/20	11/30/20 to 12/04/20	12/07/20 to 12/11/20	12/14/20 to 12/18/20	Total
Sales, Liquor, and Utility Surcharge	\$ 926,800	2,852,000	1,738,000	190,300	1,169,100	3,044,600	317,600	160,300	611,800	\$ 11,010,500
Motor Vehicle Fuel Tax	1,900	24,100	1,500	79,400	466,900	28,500	14,000	6,700	496,900	1,119,900
Personal Income, Bank & Corporation Taxes	1,973,300	1,321,900	2,202,700	1,005,400	1,895,500	901,300	2,458,100	1,573,900	3,666,400	16,998,500
Motor Vehicle License and Registration Fees	204,100	197,400	245,400	206,200	233,500	28,500	246,100	230,600	213,800	1,805,600
Highway Property Rentals & Other Collections	21,100	6,700	12,300	5,600	3,700	11,200	8,200	7,100	4,000	79,900
Cigarette Tax Collection	10,300	89,700	7,800	1,700	2,200	141,000	7,700	3,300	1,500	265,200
Insurance Gross Premium Taxes	11,000	19,900	22,500	89,000	136,400	222,100	214,300	3,800	9,500	728,500
Earnings on Pooled Money Investments	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	119,700
Water Resources Collections	25,100	49,000	31,100	43,600	21,600	21,800	45,000	34,300	49,300	320,800
State Lottery	63,300	54,400	59,400	61,400	67,900	58,900	61,100	67,200	72,800	566,400
<b>Non-Revenue Receipts</b>										
Highway Reimbursements	131,600	60,600	46,700	35,100	7,600	116,200	75,200	50,800	43,600	567,400
Local Assistance Programs	938,200	1,074,200	513,100	786,700	2,555,200	493,300	755,200	2,514,400	999,600	10,629,900
Local Agency Investment Collections	435,100	624,400	331,100	442,700	353,500	516,100	655,700	754,900	983,900	5,097,400
Disability Insurance Collections	82,300	56,100	44,000	105,000	177,700	60,200	204,900	117,100	156,100	1,003,400
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	23,500	2,613,800	0	8,200	0	90,500	0	0	2,736,000
Unsegregated	346,100	338,400	359,100	245,400	393,600	202,000	353,000	331,900	406,000	2,975,500
Total	\$ <u>5,183,500</u>	\$ <u>6,805,600</u>	\$ <u>8,241,800</u>	\$ <u>3,310,800</u>	\$ <u>7,505,900</u>	\$ <u>5,859,000</u>	\$ <u>5,519,900</u>	\$ <u>5,869,600</u>	\$ <u>7,728,500</u>	\$ <u>56,024,600</u>

**Estimated Pooled Money Disbursements**  
for the Period October 19, 2020 through December 18, 2020  
(In Thousands of Dollars)

	10/19/20 to 10/23/20	10/26/20 to 10/30/20	11/02/20 to 11/06/20	11/09/20 to 11/13/20	11/16/20 to 11/20/20	11/23/20 to 11/27/20	11/30/20 to 12/04/20	12/07/20 to 12/11/20	12/14/20 to 12/18/20	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 345,000	3,998,200	341,500	100,000	100,000	3,628,200	100,000	376,000	100,000	\$ 9,088,900
Social Services	713,800	839,000	247,900	707,400	247,900	247,900	696,600	180,700	698,000	4,579,200
Health Care Services	883,400	750,000	1,632,700	785,000	4,001,800	752,400	853,800	3,900,300	2,624,000	16,183,400
Healthy Families	94,200	94,200	81,200	81,200	81,200	81,200	56,300	56,300	56,300	682,100
Other Local Assistance (DDS)	150,000	0	701,000	0	0	0	777,000	0	0	1,628,000
Local Sales Tax Apportionment (CDTFA)	0	1,781,200	0	0	0	1,589,700	0	0	0	3,370,900
Highway Users Tax Apportionment	0	120,000	0	0	0	0	120,000	0	0	240,000
Sales Tax - 1/2% for Public Safety	0	295,100	0	0	0	357,300	0	0	0	652,400
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	0	0	0	121,000	0	0	0	0	214,200	335,200
Road Maintenance and Rehabilitation Account	100,000	0	0	0	100,000	0	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	60,600	0	0	60,600
State Transit Assistance	0	0	0	187,700	0	0	0	0	0	187,700
1991 Realignment Apportionment	0	527,400	0	0	0	567,800	0	0	0	1,095,200
2011 Realignment Apportionment	61,400	595,600	0	143,500	58,900	708,700	0	0	147,800	1,715,900
Other	0	300	0	0	0	600	27,300	0	0	28,200
Revenue Anticipation Warrants										
Architecture Revolving Fund	6,800	3,700	3,900	3,100	6,100	6,500	7,500	6,600	7,400	51,600
Highways	106,000	106,000	356,000	86,000	106,000	60,000	106,000	356,000	106,000	1,388,000
University of California	1,000	275,100	1,000	1,000	1,000	1,000	275,100	1,000	1,000	557,200
Payroll Revolving Fund	79,400	18,000	1,725,800	154,400	102,600	79,400	1,683,200	60,700	155,000	4,058,500
Local Agency Investment Fund	408,500	459,400	397,900	355,500	416,700	316,100	360,400	427,700	688,100	3,830,300
Income Tax Refunds	670,400	399,200	431,800	266,800	50,000	50,000	63,900	61,700	120,000	2,113,800
Debt Service	0	0	2,653,700	0	0	0	652,200	0	0	3,305,900
Commercial Paper	0	0	242,200	0	0	0	0	0	0	242,200
Veterans' Farm & Home Building Fund	100	100	100	100	100	100	100	27,200	100	28,000
Disability Insurance Benefits	179,600	179,600	179,600	179,600	179,600	179,600	179,600	179,600	179,600	1,616,400
Lottery Prizes	111,000	108,000	111,000	108,000	111,000	108,000	108,000	111,000	108,000	984,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	30,000	165,300	30,000	405,300
Water Resources - Electric Power	0	0	0	0	0	100	0	0	100	200
Public Employees' Retirement System	0	0	0	0	0	0	0	0	1,155,800	1,155,800
State Teachers' Retirement System	0	0	0	0	0	0	0	0	663,000	663,000
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 4,045,600	\$ 10,685,100	\$ 9,242,300	\$ 3,415,300	\$ 5,697,900	\$ 8,869,600	\$ 6,262,600	\$ 6,015,100	\$ 7,159,400	\$ 61,392,900

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1856

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on October 21, 2020, has determined and designated the amount of money available for deposit and investment as of October 8, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,745,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank \$ 500,000,000

Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	10/19/2020	10/23/2020	\$ 3,992,900,000	\$ (834,100,000)	\$ 4,827,000,000	\$ 3,992,900,000
(2)	10/26/2020	10/30/2020	\$ (2,034,500,000)	\$ (2,868,600,000)	\$ 4,827,000,000	\$ 1,958,400,000
(3)	11/2/2020	11/6/2020	\$ (1,309,500,000)	\$ (4,178,100,000)	\$ 4,827,000,000	\$ 648,900,000
(4)	11/9/2020	11/13/2020	\$ (1,732,500,000)	\$ (5,910,600,000)	\$ 4,827,000,000	\$ (1,083,600,000)
(5)	11/16/2020	11/20/2020	\$ 2,388,000,000	\$ (3,522,600,000)	\$ 4,827,000,000	\$ 1,304,400,000
(6)	11/23/2020	11/27/2020	\$ (3,436,600,000)	\$ (6,959,200,000)	\$ 4,827,000,000	\$ (2,132,200,000)
(73)	11/30/2020	12/4/2020	\$ (411,700,000)	\$ (7,370,900,000)	\$ 4,827,000,000	\$ (2,543,900,000)
(8)	12/7/2020	12/11/2020	\$ 1,159,500,000	\$ (6,211,400,000)	\$ 4,827,000,000	\$ (1,384,400,000)
(9)	12/14/2020	12/18/2020	\$ (65,900,000)	\$ (6,277,300,000)	\$ 4,827,000,000	\$ (1,450,300,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,745,000,000.

Dated: October 21, 2020

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member



# **POOLED MONEY INVESTMENT ACCOUNT**

## **INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT**

**October 21, 2020**

	<b>09/30/20</b>	<b>08/31/20</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$429,000,000	\$391,612,903
Effective Rate	0.24%	0.25%
<b>Bank of the West</b>		
Average Daily Balance	\$924,500,000	\$831,935,484
Effective Rate	0.29%*	0.30%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.05% less than the published Effective Rate.**

# **SURPLUS MONEY DECLARATION AND REDUCTION**

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period September 1 through September 30, 2020

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	14,926,261,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,303,252,000.00* (1)

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: October 21, 2020

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

(1) The Reduction of Surplus Money is higher due to large payments made to the Local Educational Agencies from the Coronavirus Relief Fund on September 17, 2020.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200901 TO 20200930

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	506,000	533,000
0006000	DISABILITY ACCESS ACCOUNT	1,666,000	34,925,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	384,000
0009000	BREAST CANCER CONTROL ACCOUNT	16,000	113,000
0014000	HAZARDOUS WASTE CONTROL ACCT	8,132,000	10,240,000
0017000	FINGERPRINT FEES ACCOUNT	5,419,000	50,961,000
0018000	SITE REMEDIATION ACCOUNT	0	913,000
0028000	UNIFIED PROGRAM ACCOUNT	238,000	740,000
0032000	FIREARM SAFETY ACCOUNT	106,000	6,400,000
0033000	STATE ENERGY CONSER ASST ACCT	0	1,294,000
0035000	SURFACE MINING & RECLAMATION	1,863,000	38,000
0041000	AERONAUTICS ACCOUNT	255,000	94,000
0042000	STATE HIGHWAY ACCOUNT	545,436,000	539,481,000
0044000	MOTOR VEHICLE ACCOUNT	380,621,000	335,997,000
0046000	PUBLIC TRANSPORTATION ACCT	31,442,000	40,306,000
0048000	TRANSPORTATION REV ACCOUNT	755,609,000	684,006,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	28,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	705,400,000	720,843,000
0064000	MOTOR VEHICLE LIC FEE ACCT	62,961,000	44,029,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	29,000
0066000	SALE OF TOBACCO TO MINORS CTRL	40,000	198,000
0067000	STATE CORPORATIONS FUND	3,869,000	118,000
0069000	BARBERING/COSMETOLOGY CONT FD	876,000	26,789,000
0074000	MEDICAL WASTE MANAGEMENT FUND	103,000	189,000
0075000	RADIATION CONTROL FUND	2,444,000	2,363,000
0076000	TISSUE BANK LICENSE FUND	43,000	0
0078000	GRAPHIC DESIGN LICENSE PLATE F	127,000	0
0080000	CHILDHOOD LEAD POISONING PVTN FD	0	3,524,000
0082000	EXPORT DOCUMENT PROGRAM FUND	28,000	0
0083000	VETERANS SERVICE OFFICE FUND	82,000	7,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	15,000	0
0094000	RETAIL SALES TAX	14,837,000	2,647,000
0098000	CLINICAL LAB IMPROVEMENT FUND	890,000	1,048,000
0099000	HEALTH STATISTICS SPEC FUND	1,314,000	4,639,000
0100000	CALIF USED OIL RECYCLING FUND	184,000	1,397,000
0106000	PESTICIDE REGULATION FUND	356,000	6,313,000
0108000	ACUPUNCTURE FUND	154,000	385,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	5,245,000	891,000
0115000	AIR POLLUTION CONTROL FUND	19,461,000	31,766,000
0121000	HOSPITAL BUILDING FUND	10,271,000	43,853,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	15,000	0
0132000	WORKERS COMP MNGDCARE FUND	0	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	97,531,000	73,694,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,786,000	3,155,000
0141000	SOIL CONSERVATION FUND	811,000	46,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	141,000	0
0143000	CA HEALTH DATA & PLANNING FD	4,053,000	452,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	252,000	272,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200901 TO 20200930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0158000	TRAVEL SELLER	45,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	1,259,000	7,725,000
0163000	CONTINUING CARE PROVIDER FEE	198,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	0	171,000
0168000	STRUCTURAL PEST CONTROL	15,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	116,000	84,000
0171000	CALIF DEBT & INVEST ADV COMM	0	319,000
0172000	DEV DISABILITIES PROGRAM DEV	116,000	0
0175000	DISPENSING OPTICIANS FUND	36,000	32,000
0177000	FOOD SAFETY FUND	553,000	723,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	270,000	11,000
0181000	REGISTERED NURSE EDUCATION	187,000	9,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	17,332,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	0	1,000,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	48,124,000	16,413,000
0191000	FAIR AND EXPOSITION FUND	41,000	0
0193000	WASTE DISCHARGE PERMIT FUND	814,000	963,000
0194000	EMERG MED SRVS TRNG PGM APROV	14,000	0
0198000	CA FIRE & ARSON TRAINING FD	127,000	45,000
0203000	GENETIC DISEASE TESTING FUND	4,420,000	8,125,000
0209000	CA HAZRD LIQUID PIPELINE SAFETY	8,000	3,152,000
0213000	NATIVE SPECIES CONSV & ENHAN	2,000	0
0214000	RESTITUTION FUND	3,564,000	6,322,000
0217000	INSURANCE FUND	7,741,000	12,181,000
0223000	WORKERS' COMP ADMIN REVOLV FD	3,192,000	35,657,000
0226000	CA TIRE RECYCLING MGMT FUND	1,196,000	3,348,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,892,000	2,032,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	18,696,000	37,080,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	7,444,000	1,606,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	13,110,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	3,746,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,873,000	397,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,873,000	3,000
0236000	CIGARET.& TOB./UNALLOCATED	9,365,000	2,104,000
0238000	VETS CEMETERY PERPETUAL MAINT	20,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	992,000	1,833,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	65,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	0	1,000,000
0247000	DRINKING WATER OPERATOR CERT	87,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	82,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	4,082,000	1,867,000
0264000	OSTEOPATHIC MED BD CONTINGENT	181,000	237,000
0269000	GLASS PROCESSING FEE ACCOUNT	428,000	5,418,000
0270000	TECHNICAL ASSISTANCE FUND	2,637,000	0
0271000	CERTIFICATION FUND	183,000	0
0272000	INFANT BOTULISM TRTMT & PREV	666,000	3,386,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	12,000	10,000,000

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0276000	PENALTY ACCT-CA.BEVERAGE RECYC	9,000	415,000
0277000	BIMETAL PROCESSING FEE ACCT	321,000	22,000
0278000	PET PROCESSING FEE ACCT	43,000	6,633,000
0279000	CHILD HEALTH & SAFETY FUND	294,000	0
0280000	PHYSICIAN ASSISTANT FD	147,000	204,000
0281000	RECYCLING MARKET DEV REV LOAN	341,000	2,055,000
0289000	HLTH INS COUNSELING/ADVOCACY	583,000	140,000
0290000	PILOT COMMISSIONERS' SPEC FD	234,000	59,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	153,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	110,000
0295000	PODIATRIC MEDICINE FUND	70,000	106,000
0298000	FINANCIAL INSTITUTIONS FUND	23,000	2,767,000
0299000	CREDIT UNION FUND	2,000	1,760,000
0300000	PROFESSIONAL FORESTER REGIS	4,000	0
0305000	PRIVATE POSTSECONDARY ED	1,088,000	1,427,000
0306000	SAFE DRINKING WATER ACCOUNT	12,000	1,000
0310000	PSYCHOLOGY FUND	223,000	1,430,000
0312000	EMERG MED SVCS PERSONNEL FUND	183,000	52,000
0314000	DIESEL EMISSION REDUCTION FUND	71,000	4,000,000
0317000	REAL ESTATE FUND	1,348,000	2,549,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	3,432,000	220,000
0319000	RESPIRATORY CARE FUND	242,000	253,000
0320000	OIL SPILL PREVENTION & ADMIN	3,830,000	20,000
0321000	OIL SPILL RESPONSE TRUST FUND	5,000	30,000,000
0325000	ELECTRONIC & APPL REPAIR FUND	73,000	259,000
0326000	ATHLETIC COMMISSION FUND	111,000	179,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	9,146,000	0
0329000	VEHICLE LICENSE COLLECTN ACCT	6,623,000	5,657,000
0331000	SALES TAX ACCOUNT	258,843,000	305,879,000
0332000	VEHICLE LICENSE FEE ACCOUNT	184,490,000	234,381,000
0335000	REGISTERED ENV HLTH SPECLST FD	45,000	0
0336000	MINE RECLAMATION ACCOUNT	1,405,000	36,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	688,000	5,883,000
0347000	SCHOOL LAND BANK FUND	0	32,000,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	52,000	39,000
0366000	INDIAN GAMING REV SHARING TRST	807,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	899,000	327,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	92,000	184,000
0381000	PUB INTEREST R D & D	0	80,000
0382000	RENEWABLE RESOURCE TRUST FUND	303,000	607,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	4,097,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,927,000	6,170,000
0392000	ST PARKS AND RECREATION ACCT	11,241,000	24,906,000
0396000	SELF-INSURANCE PLANS FUND	0	2,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	30,000	1,000
0400000	REAL ESTATE APPRAISERS REG FD	296,000	254,000
0407000	TEACHER CREDENTIALS	2,282,000	15,386,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0408000	TEST DEVELOPMENT & ADMIN ACCT	247,000	1,038,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	2,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	7,806,000	38,409,000
0434000	AIR TOXICS INVENTORY & ASSESMT	2,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	6,000	1,000
0439000	UNDERGRD STOR TANK CLEANUP FD	11,584,000	574,576,000
0447000	WILDLIFE RESTORATION FUND	599,000	555,000
0448000	OCCUPANCY COMPLIANCE MONITOR	215,000	1,000
0449000	WINTER RECREATION FUND	3,000	0
0452000	ELEVATOR SAFETY ACCOUNT	563,000	184,000
0453000	PRESSURE VESSEL ACCOUNT	140,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,000	61,114,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	26,000
0460000	DEALERS RECORD OF SALES SP ACT	3,905,000	3,000
0461000	PUC TRANSPORTATION REIMB ACCT	49,000	4,000
0462000	PUC UTILITIES REIMBMENT ACCT	20,105,000	29,176,000
0464000	HIGH COST FUND A ADM COMM FD	1,913,000	3,080,000
0465000	ENERGY RESOURCES PROGRAMS A/C	5,044,000	7,427,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	60,487,000
0471000	UNIV LIFELINE TELEP SVC TRST	31,683,000	143,451,000
0478000	VECTORBORNE DISEASE ACCOUNT	1,000	0
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	0	3,000,000
0481000	GARMNT MANUFACTURERS SPECL A/C	33,000	6,720,000
0483000	DEAF & DESABLED TELECOMM PGM	9,833,000	2,976,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	23,000
0493000	TELECONNECT FD - ADM COMM FD	3,501,000	11,049,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	0	12,000
0501000	CALIFORNIA HOUSING FINANCE	74,707,000	32,285,000
0502000	CALIF WATER RESOURCES DEV BOND	71,156,000	33,308,000
0506000	CENTRAL VALLEY WATER PROJ CONS	1,875,000	14,828,000
0507000	CENTRAL VALLEY WATER PROJ REV	37,153,000	16,164,000
0512000	ST COMPENSATION INSURANCE FD	259,824,000	263,690,000
0514000	EMPLOYMENT TRAINING FUND	435,000	9,530,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,958,000	2,059,000
0518000	HLTH FAC CONST LOAN INSURANCE	109,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	0	62,000
0530000	MOBILEHM PK REHAB & PURCHASE F	102,000	16,613,000
0541000	SAN BERNARDINO ST BLDG AUTH	3,603,000	1,309,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	950,000	4,386,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	61,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	911,000	0
0562000	STATE LOTTERY FUND	171,818,000	413,487,000
0564000	SCHOLARSHARE ADM FUND	129,000	109,000
0566000	DOJ CHILD ABUSE FUND	18,000	0
0567000	GAMBLING CONTROL FUND	403,000	45,613,000
0569000	GAMBLING CONTROL FINES & PENLT	0	7,286,000
0576000	ST UNIV DORMITORY CONSTRUCTN	857,572,000	79,328,000
0578000	ST UNIV DORM INTEREST/REDEMT	38,302,000	8,418,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,899,000	61,742,000
0585000	COUNTIES CHILDREN & FAMILIES	45,126,000	21,474,000
0587000	FAMILY LAW TRUST FUND	132,000	8,155,000
0588000	UNEMPLOYMENT COMP DISABL FUND	158,348,000	369,066,000
0590000	VETERANS DEBENTURE REVENUE	2,915,000	0
0592000	VETS FARM/HOME BUILDING-1943	235,064,000	24,739,000
0600000	VENDING STAND FUND	0	402,000
0604000	ARMORY FUND	63,000	0
0617000	STATE WTR. POLLUTION CONTROL	62,652,000	48,458,000
0623000	CA CHILDREN/FAMILIES TRUST FD	29,604,000	56,178,000
0629000	SAFE DRINKING WTR ST REVLY FD	6,850,000	35,953,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,384,000	1,631,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,549,000	4,999,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,505,000	3,309,000
0637000	RESEARCH DEVEL ACCT	1,555,000	2,878,000
0638000	ADMINISTRATION ACCT	564,000	58,000
0639000	UNALLOCATED ACCOUNT	1,127,000	1,340,000
0641000	DOMESTIC VIOLENCE RESTRAINING	46,000	575,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,710,000	1,960,000
0649000	CA INFRASTR & ECON DEVL BANK	200,000	6,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	277,000	49,000
0653000	SEISMIC RETROFIT BOND 1996	0	21,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	184,434,000	143,774,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	87,267,000	87,619,000
0678000	PRISON INDUSTRIES REVOLV FD	15,206,000	15,151,000
0679000	STATE WATER QUALITY CONTROL	374,000	192,000
0687000	DONATED FOOD REVOLVING FUND	46,000	72,000
0691000	WATER RESOURCES REVOLVING	75,634,000	62,606,000
0698000	HOME PURCHASE ASSISTANCE FUND	10,695,000	5,000,000
0702000	P&V- CONSUMER AFFAIRS FUND	32,668,000	8,237,000
0704000	P&V- ACCOUNTANCY FUND	783,000	10,800,000
0706000	ARCHITECTS BOARD FUND, CA	33,000	436,000
0717000	CEMETERY AND FUNERAL FUND	83,000	363,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,654,000	4,148,000
0740000	CLEAN WATER BOND-FUND 1984 STA	954,000	0
0741000	P&V- DENTISTRY FUND	1,151,000	6,114,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	48,000	48,000
0749000	REFUNDING ESCROW FUND	1,143,846,000	773,370,000
0752000	HOME FURN & THERMAL INSULATION	332,000	348,000
0755000	LICENSED MIDWIFERY FUND	7,000	0
0757000	LANDSCAPE ARCHITECTS FUND	46,000	61,000
0758000	MEDICAL BD OF CALIF	2,728,000	9,846,000
0759000	P&V- PHYSICAL THERAPY FUND	378,000	480,000
0761000	P&V- REGISTERED NURSING FUND	3,333,000	34,247,000
0763000	P&V- OPTOMETRY FUND	87,000	166,000
0767000	P&V- PHARMACY BD CONTINGENT	2,244,000	4,224,000
0770000	PROF ENGINEER LAND SURV GEO FD	824,000	713,000
0771000	COURT REPORTERS FUND	66,000	63,000



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FUND	FUNDNAME	DECLARATION	REDUCTION
0773000	P&V- BEHAVIORAL SCI EXAMINERS	718,000	1,026,000
0775000	P&V- STRUCTURAL PEST CONTROL	447,000	316,000
0777000	VETERINARY MEDICAL BD CONTG FD	366,000	444,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,028,000	1,753,000
0803000	STATE CHILDREN'S TRUST FUND	0	50,000
0813000	SELF-HELP HOUSING FUND	95,000,000	45,020,000
0814000	CA STATE LOTTERY EDUCATION	29,000	26,000
0815000	JUDGES RETIREMENT FUND	18,944,000	18,326,000
0820000	LEGISLATORS RETIREMENT FUND	599,000	619,000
0821000	FLEXSELECT BENEFIT FUND	5,220,000	1,084,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	297,158,000	339,719,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	107,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,840,607,000	2,787,940,000
0833000	ANNUITANTS' HEALTH CARE COV FD	63,366,000	68,900,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	28,648,000	39,643,000
0835000	TEACHERS RETIREMENT	211,719,000	205,663,000
0840000	CA MOTORCYCLIST SAFETY FD	1,747,000	274,000
0849000	REPLACEMENT BENEFIT CUST. FD	218,000	2,753,000
0865000	MENTAL HEALTH MANAGED CARE DP	9,902,000	8,952,000
0872000	STATE HOSPITAL ACCOUNT,	14,347,000	14,291,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,646,000	8,952,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	27,000	29,000
0904000	CA HEALTH FACILITIES FIN AUTH	0	164,000
0908000	SCHOOL EMPLOYEES FUND	74,000	0
0910000	CONDEMNATION DEPOSITS FUND	3,129,000	5,269,000
0911000	EDUC FACILITIES AUTHORITY	39,000	25,000
0914000	BAY FILL CLEAN-UP ABATMENT	4,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,590,000	608,000
0917000	INMATES' WELFARE FUND	6,646,000	5,975,000
0918000	SMALL BUSINESS EXPANSION	75,000,000	0
0920000	LITIGATION DEPOSIT FUND	12,136,000	380,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	69,000	595,000
0928000	FOREST RESOURCES IMPROV FUND	1,471,000	2,840,000
0929000	HOUSING REHABILITATION LOAN	1,388,000	2,457,000
0930000	POLLUTN CONTRL FINANCING AUTH	0	217,000
0932000	TRIAL COURT TRUST FUND	377,036,000	309,095,000
0933000	MANAGED CARE FUND	148,000	9,472,000
0938000	RENTAL HOUSING CONSTRUCTN FD	10,000	3,017,000
0942000	SPECIAL DEPOSIT FUND	15,645,000	50,340,000
0943000	LAND BANK FUND	748,000	15,000
0948000	CAL ST UNIV & COLL TRUST FUND	460,671,000	396,529,000
0950000	PUB EMPLOY CONTINGENCY RESRV	703,618,000	768,443,000
0952000	STATE PARK CONTINGENT	1,756,000	1,756,000
0960000	STUDENT TUITION RECOVERY FUND	1,000	622,000
0965000	TIMBER TAX	43,000	2,000
0972000	MANUFACTURED HOME RECOVERY FD	0	15,000
0980000	PREDEVELOPMENT LOAN FUND	0	1,510,000
0985000	EMERGENCY HOUSING & ASST FUND	0	1,437,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
1008000	FIREARMS SAFETY/ENFRMENT SPCL	691,000	5,969,000
1030000	CONSUMER PRIVACY FUND	4,000	0
3002000	ELECTRICIAN CERTIF FUND	110,000	0
3004000	GARMENT INDUSTRY REGULATIONS	33,000	2,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	13,000
3015000	GAS CONSUMPTION SURCHARGE FUND	37,482,000	127,653,000
3016000	MISSING PERSONS DNA DATA BASE	233,000	0
3017000	OCCUPATIONAL THERAPY FUND	124,000	277,000
3018000	DRUG AND DEVICE SAFETY FUND	513,000	426,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,737,000	106,000
3023000	WIC MANUFACTURER REBATE FUND	17,750,000	17,750,000
3025000	ABANDONED MINE RECLAMATION	14,000	3,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	462,000	0
3037000	STATE COURT FACILITIES CONST F	3,022,000	27,276,000
3042000	VICTIMS OF CORP FRAUD COMP FD	865,000	499,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	19,974,000	7,213,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	222,000	16,000
3057000	DAM SAFETY FUND	790,000	1,298,000
3058000	WATER RIGHTS FUND	104,000	193,000
3060000	APPELLATE COURT TRUST FUND	380,000	5,086,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	275,000
3064000	MENTAL HLTH PRACTITIONER ED FD	85,000	8,000
3065000	ELEC WSTE RCVRV RCLG ACCT	5,093,000	4,314,000
3066000	COURT FACILITIES TRUST FUND	24,355,000	28,126,000
3067000	CIGARETTE TOBACCO PRODS COMPL	732,000	0
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	2,000
3069000	NATUROPATHIC DOCTOR'S FUND	38,000	17,000
3071000	CAR WASH WORKER RESTITUTION FD	8,000	4,000
3072000	CAR WASH WORKER FUND	9,000	1,000
3079000	CHILDRENS MED SERVICES REBATE	19,250,000	7,195,000
3080000	AIDS DRUG ASSIST PGM REBATE	0	119,594,000
3081000	CANNERY INSPECTION FUND	473,000	448,000
3084000	ST CERTIFIED UNIFIED PGM AGY	43,000	7,000
3085000	MENTAL HEALTH SERVICES FUND	190,044,000	138,272,000
3086000	DNA IDENTIFICATION FUND	1,677,000	0
3088000	REGISTRY OF CHARITABLE TRUSTS	259,000	0
3089000	PUC PUBLIC ADVOCATES OFFICE AC	15,000	2,728,000
3095000	FILM PROMOTION AND MARKETING	0	3,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,900,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	118,400,000	106,492,000
3098000	DPH LICENSING & CERT PGM FUND	38,794,000	12,487,000
3100000	DNR ELECTRIC POWER FUND	149,672,000	1,309,736,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	48,000
3103000	HATCHERY AND INLAND FISHERIES	1,161,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	29,000	37,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	4,181,000
3114000	BIRTH DEFECTS MONITORING PGM	138,000	101,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,205,000	26,846,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3119000	AIR QUALITY IMPROVEMENT FUND	3,546,000	270,000
3121000	OCCUPATIONAL SAFETY & HEALTH	523,000	641,000
3122000	ENHANCED FLEET MODERNIZATION	2,258,000	3,598,000
3133000	MANAGED CARE ADMIN FINES FUND	197,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	113,000
3137000	EMERGENCY MEDICAL TECH CERT	130,000	51,000
3138000	IMMEDIATE & CRITICAL NEEDS	10,245,000	4,364,000
3140000	STATE DENTAL HYGIENE FUND	134,000	189,000
3141000	CA ADVANCED SERVICES FUND	2,872,000	60,523,000
3142000	STATE DENTAL ASSISTANT FUND	0	3,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	621,000
3147000	SMALL COMMUNITY GRANT FUND	52,000	920,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	52,000	1,031,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	257,000	1,248,000
3153000	HORSE RACING FUND	1,291,000	758,000
3158000	HOSPITAL QUALITY ASSURANCE REV	106,620,000	438,523,000
3160000	WASTEWATER OPERATOR CERT FUND	16,000	0
3167000	SKILLED NURSING FAC QUALITY &	54,000	0
3168000	EMER MED AIR TRAN CHILD COVER	226,000	285,000
3175000	CALIFORNIA HEALTH TRUST FUND	69,148,000	60,131,000
3205000	APPLIANCE EFFICIENCY ENFORCE	21,000	213,000
3209000	OFFICE PATIENT ADVOCATE TRUST	940,000	347,000
3211000	ELECTRIC PROG INVEST CHRG FD	8,938,000	8,114,000
3228000	GREENHOUSE GAS REDUCTION FD	465,559,000	147,340,000
3237000	COST OF IMPLEMENTATION ACCT	69,954,000	280,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	300,000
3240000	SECONDHAND DEALER & PAMNBR FD	27,000	0
3244000	PDATA FUND	20,000	0
3252000	CURES FUND	138,000	0
3254000	BUSINESS PROGRAMS MODERN	866,000	0
3255000	HOME CARE FUND	701,000	0
3261000	VESSEL OPERATOR CERTIFICATION	48,000	5,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	24,000	98,000
3268000	PROPERTY TAX POSTPONEMENT FUND	427,000	0
3285000	ELECTRONIC RECORDING AUTH FUND	0	30,000
3288000	CANNABIS CONTROL FUND	18,894,000	4,238,000
3290000	ROAD MAINT AND REHAB ACCT	119,610,000	101,759,000
3291000	TRADE CORRIDOR ENHANCE ACT	30,427,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	5,000	2,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	185,000	213,000
3317000	BUILDING HOMES AND JOBS TRUST	26,000	15,573,000
3320000	JUSTICE TOBACCO TAX ACT	0	8,109,000
3330000	TNC ACCESS FOR ALL FUND	4,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	5,008,000	500,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	15,364,000	7,682,000
6001000	SAFE DRINKING CLN WTR WTRSHD PRO	638,000	1,188,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,186,000	581,000
6031000	WTR SEC,CLN DRNGK WR, CST BCH	31,000	1,311,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20200901 TO 20200930

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
6036000	ST SCHOOL FACILITIES FD 2002	156,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	10,522,000	104,442,000
6044000	SCHOOL FACILITIES FD, 2004 ST	694,000	132,000
6047000	STEM CELL RESEARCH AND CURES	3,063,000	8,457,000
6049000	2006 CA COMM COLLEGE BD FD	0	995,000
6051000	SAFE DRINKING WATER OF 2006	2,543,000	11,145,000
6052000	DISASTR & FLOOD BND FD OF 2006	733,000	15,970,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	20,672,000	7,453,000
6057000	2006 STATE SCHOOL FAC FUND	6,607,000	10,731,000
6066000	HOUSING/EMERGENCY SHELTER FD	1,820,000	6,162,000
6079000	CHILDREN'S HOSPITAL BOND ACT	1,130,000	21,325,000
6082000	HOUSING FOR VETERANS FUND	14,525,000	0
6083000	WTR QLTY, SUPY & INFRSTR IMPV	9,641,000	25,496,000
6084000	NO PLACE LIKE HOME FUND	0	4,400,000
6086000	2016 STATE SCHOOL FACILITIES	695,329,000	379,198,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	17,774,000
6088000	DROUGHT WTR PRK CLMT CSTL OTRD	14,037,000	12,018,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,261,000	2,227,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	17,692,000	47,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	0	1,447,000
8029000	COASTAL TRUST FUND	0	121,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	75,708,000	52,397,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	171,000	0
8041000	TEACHERS' DEFERRED COMP FUND	10,000	0
8048000	ST. VET CEMET. FRT ORD ENDWMNT	14,000	0
8049000	VISION CARE PGM, STATE ANNU FD	1,723,000	1,662,000
8062000	POOLED SELF-INSURANCE FUND	642,000	652,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	55,000
8109000	VETS HOME MORALE WEL REC SP FD	140,000	0
8111000	SEC CHOICE RETIRE SAVE ADMN FD	12,000	70,000
8505000	CORONAVIRUS RELIEF FUND	0	298,077,000
9250000	BOXERS' PENSION FUND	1,000	31,000
9251000	CA EMPLOYER PENSION TRUST FUND	449,000	449,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	178,000	10,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	213,000	236,000
9333000	WATER RESOURCES CHARGE FUND	7,180,000	280,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,497,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	26,838,000	26,020,000
9731000	LEGAL SERVICES REVOLVING FUND	20,685,000	0
9733000	COURT FACILITIES ARCHITECT REV	0	1,824,000
9739000	WATER POLL CONTROL RVLVG FUND	1,147,000	0
9740000	CENTRAL SERVICE COST RECOVERY	0	15,348,000
TOTAL		14,926,261,000	16,303,252,000

## SURPLUS MONEY INVESTMENT FUND REQUESTS

There are no SMIF requests this month.

## NEW COMMERCIAL PAPER ISSUERS

## **Pooled Money Investment Board Meeting**

Proposed Commercial Paper Issuers

October 21, 2020

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

### **Royal Bank of Canada**

The Royal Bank of Canada is headquartered in Toronto, Canada, and is the fifth largest bank in North America. As a leading diversified financial services company, they offer personal and commercial banking, wealth management, insurance, investor services and capital markets products and services. The bank has over 80,000 employees worldwide.

The Royal Bank of Canada has a strong credit profile supported by high asset quality, recurring profitability and stable earnings. Their high quality funding and liquidity reflects the company's large deposit base, diverse wholesale funding and solid access to capital markets.

They also have a long-standing relationship with the State Treasurer's Office as both a broker-dealer and as an approved certificate of deposit issuer for the Pooled Money Investment Account.

The Royal Bank of Canada Commercial Paper Program is part of a \$40 billion program and is highly rated at P-1/A-1+/F1+ by Moody's, S&P, and Fitch, respectively.

Adding Royal Bank of Canada to the list of approved PMIA investments would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

Information Item –  
Pooled Money Investment Account Loan Policy  
Review



**POOLED MONEY INVESTMENT BOARD**  
**October 21, 2020**  
**Staff Report – Agenda Item 7**

<b>POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY</b>
--

- Item 7.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit A), the Board shall review the Loan Policy annually each October. At this time, staff does not have any recommended changes to the current Loan Policy.

## EXHIBIT A

### **POOLED MONEY INVESTMENT BOARD**

#### **POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY**

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and  
November 18, 2015**

#### **1.0 POLICY**

Government Code Section 16312 authorizes the Pooled Money Investment Board ("Board") to make loans from the Pooled Money Investment Account ("PMIA") to special funds with repayment to come from the later sale of notes or bonds ("Section 16312 loans"). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so ("Section 16313 loans," and collectively with Section 16312 loans, "PMIA Loans"). This PMIA Loan Policy ("Policy") provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

#### **2.0 POLICY REVIEW AND CHANGE**

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

#### **3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION**

Applications for projects that do not have an outstanding PMIA loan ("New Loans") or applications for the renewal of an existing PMIA loan ("Renewal Loans") that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. Completed Application. Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. Bond Resolution. A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80<sup>1</sup> must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

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<sup>1</sup> Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

**4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION**

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

**5.0 LOAN TERMS AND INTEREST RATE**

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

**6.0 AGGREGATE LOAN LIMITS AND FUNDING**

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

**7.0 REPORTING**

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

## LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**October 21, 2020**  
**Staff Report – Agenda Items 8.a - e.**

<b>PMIA LOAN RECOMMENDATIONS</b>
----------------------------------

**Loan Renewal Requests.** Staff recommends approval of the five loan renewal requests (Items 8.a – 8.e) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 8.a – 8.d reflect increases necessary to continue construction and item 8.e reflects increases necessary to complete preliminary plans and design work. In addition, all items will pay accrued interest and administrative costs.

**Impact on the Pool.** The above loan requests are in compliance with the current PMIA Loan Policy and, if approved, will increase the outstanding loans balance by \$56,425,000. In addition, on October 7, 2020, \$60,680,000 in outstanding PMIA Loans were paid off from the sale of bonds. As a result, the total impact on the pool for the month of October will be a net decrease of the outstanding loans balance by \$4,255,000.

# Exhibit A

POOLED MONEY INVESTMENT BOARD  
PMIA LOAN REQUESTS  
For the October 21, 2020 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown		STO Loan Recommendations		Interest Paid by
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1900008	2010008	0668501	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Ironwood State Prison, Blythe: HVAC	\$ 165,198,000.00	\$ 109,895,000.00	\$ 55,303,000.00	N/A	N/A	\$ 165,198,000.00	\$ 55,303,000.00	BF
b	Renewal	1900012	2010009	0660560	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Yolo County Jail Project	\$ 35,140,000.00	\$ 34,616,000.00	\$ 524,000.00	N/A	N/A	\$ 35,140,000.00	\$ 524,000.00	BF
c	Renewal	1900009	2010010	0660501	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tuolumne County Jail Project	\$ 12,722,000.00	\$ 12,518,000.00	\$ 204,000.00	N/A	N/A	\$ 12,722,000.00	\$ 204,000.00	BF
d	Renewal	1900010	2010011	0668508	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tuolumne County Adult Local Criminal Justice Facility	\$ 19,532,000.00	\$ 19,214,000.00	\$ 318,000.00	N/A	N/A	\$ 19,532,000.00	\$ 318,000.00	BF
e	Renewal	1900011	2010012	0668502	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Luis Obispo Unit Headquarters Replacement	\$ 4,368,000.00	\$ 4,292,000.00	\$ 76,000.00	N/A	N/A	\$ 4,368,000.00	\$ 76,000.00	BF
						\$ 236,960,000.00	\$ 180,535,000.00	\$ 56,425,000.00	\$ -	\$ -	\$ 236,960,000.00	\$ 56,425,000.00	
						Requested			Recommended				
Total amount of outstanding PMIA loans as of September 30, 2020						\$ 694,298,000.00			\$ 694,298,000.00				
Total amount of PMIA Loans paid off from the sale of bonds on October 7, 2020						\$ (60,680,000.00)			\$ (60,680,000.00)				
Impact on the Pool from this meeting's actions						\$ 56,425,000.00			\$ 56,425,000.00				
Outstanding PMIA loans after this meeting's actions						\$ 690,043,000.00			\$ 690,043,000.00				

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 2010008

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name:

Corrections and Rehabilitation

Total Project Appropriation: **BM** Amount Requested:~~\$155,319,000.0~~ ~~\$166,743,000~~ ~~\$165,192,000.00~~ ~~\$165,198,000~~ **BM**

Appropriation(s) to be Funded:

Ch. 25/2014/5225-301-0668(1)

Government Code Sections 15830 et seq.

Date Funds Needed:

10/23/2020

Ironwood State Prison: Heating, Ventilation,  
and Air Conditioning System (HVAC)

Department Contact:

Michelle Weaver

Title:

Associate Director

Phone:

916-255-2239

Department Director's Name (please print):

Signature:

Date:

8-26-2020

Name of SPWB Project:

Ironwood State Prison: HVAC, 61.34.004

Project Contact:

Ayman Mahmoud

Phone:

916-255-4777

SCO Fund # (for renewals only):

0668-501

Phase of Project (select all that apply):

☐ A ☐ PP ☐ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: 11/17/2021

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

11/14/2014

Type of Authorization

☒ Loan☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 109,895,000.00 to be used to pay/reduce existing PMIB loan # 1900008☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**



## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY

PMIB NO.

2010008

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

**Total Project Appropriation: ~~-\$155,319,000.00~~ \$166,743,000 BM Proposed Funding Date: 10/23/2020**  
**Loan Amount: ~~\$165,192,000.00~~ \$165,198,000 BM**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

8-26-2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Koreen H van Ravenhorst

Date

September 18, 2020

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Ironwood State Prison - HVAC

Date: 8/24/2020

**Loan Amount <sup>(1)</sup>: \$ 165,198,000**

Estimated Project

Completion Date: 12/12/2021

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>11/15/2010</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>12/21/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>11/17/2021</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Performance Criteria  
& Concept Drawings  
(PCCD)

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	72,159,797.33		72,159,797	C
	Current Loan	33,622,302.80		105,782,100	C
	Prior Interest	1,119,124.38		106,901,225	-
	Current Interest	1,893,831.49		108,795,056	-
	Administrative <sup>(3)</sup>	49,510.00	10,000.00	108,854,566	-
1	Nov-20		8,525,896.87	117,380,463	C
2	Dec-20		6,097,040.44	123,477,503	C
3	Jan-21		6,097,040.44	129,574,544	C
4	Feb-21		6,097,040.44	135,671,584	C
5	Mar-21		6,097,040.44	141,768,625	C
6	Apr-21		5,097,040.44	146,865,665	C
7	May-21		5,097,040.44	151,962,706	C
8	Jun-21		4,097,040.44	156,059,746	C
9	Jul-21		3,122,600.92	159,182,347	C
10	Aug-21		2,328,852.17	161,511,199	C
11	Sep-21		2,190,107.47	163,701,307	C
12	Oct-21		1,496,383.97	165,198,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

## LOAN REQUEST

New Loan ☐ Renewal ☒

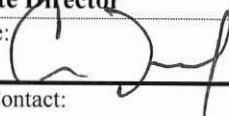
FOR STO USE ONLY

PMIB NO. 2010009

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

\$35,140,000 -CB

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$867,434,000.00</b>	Amount Requested: <b>\$34,653,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Gov Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>10/23/2020</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print): <i>Chris Liep</i>	Signature: 	Date:	
Name of SPWB Project: <b>Yolo County Jail Project, 61.01.838</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only): <b>0660-560</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>02/11/2021</b>	

## Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/11/2018	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

- ☐ This application is recommended for approval
- ☒ This application is recommended for approval subject to the following conditions:
- ☒ First \$ **34,616,000.00** to be used to pay/reduce existing PMIB loan # **1900012**
- ☐ Reduce amount of loan to \$ \_\_\_\_\_
- Conditions (if applicable):
- ☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
- Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval ☐ rejection ☐ modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2010009

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$867,434,000.00

Proposed Funding Date: 10/23/2020

Loan Amount: ~~\$34,653,000.00~~ \$35,140,000 -CB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/11/2018, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name <b>Corrections and Rehabilitation</b>	Date <b>8-25-2020</b>
Signature: Department Director 	

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <b>Koreen H van Ravenhorst</b>	Date <b>9/15/2020</b>
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## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$\_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: Yolo County Jail Project  
 Date: 9/16/2020

**Loan Amount <sup>(1)</sup>:** \$ 35,140,000

Estimated Project  
 Completion Date: 2/11/2021

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>7/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>12/28/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>2/11/2021</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	9,938,104.00		9,938,104	C
	Current Loan	14,969,130.00		24,907,234	C
	Prior Interest	109,477.00		25,016,711	-
	Current Interest	516,669.94		25,533,381	-
	Administrative <sup>(3)</sup>	22,831.00	10,000.00	25,566,212	-
1	Nov-20		2,717,016.00	28,283,228	C
2	Dec-20		1,982,000.00	30,265,228	C
3	Jan-21		1,750,000.00	32,015,228	C
4	Feb-21		-	32,015,228	C
5	Mar-21		972,000.00	32,987,228	C
6	Apr-21		2,152,000.00	35,139,228	C
7	May-21		-	35,139,228	C
8	Jun-21		-	35,139,228	C
9	Jul-21		-	35,139,228	C
10	Aug-21		-	35,139,228	C
11	Sep-21		-	35,139,228	C
12	Oct-21		-	35,140,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months



## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

## LOAN REQUEST

New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 2010010

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

\$12,722,000 -CB

Department Name: <b>Corrections and Rehabilitation</b>	Total Project Appropriation: <b>\$867,434,000.00</b>	Amount Requested: <b>\$12,547,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>	Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>10/23/2020</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>
Department Director's Name (please print): <i>Chris Liep</i>	Signature: 	Date: <b>8-25-2020</b>
Name of SPWB Project: <b>Tuolumne County Jail Project, 61.CP.937</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>
SCO Fund # (for renewals only): <b>0660-501</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>9/30/2020</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
- ☐ To pay vendors directly? ☒ To reimburse local government for vendor payments?
- ☐ To make advances to other state funds\*? ☐ To make advances to State Architect Revolving Fund\*?
- \*If Yes, specify: *DGS-PMB Project No.*
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐
- \*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>12/8/2017</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$12,518,000.00 to be used to pay/reduce existing PMIB loan # 1900009 <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**



## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2010010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00

Proposed Funding Date: 10/23/2020

Loan Amount: ~~\$12,547,000.00~~ \$12,722,000 -CB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/8/2017, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name <b>Corrections and Rehabilitation</b>	
Signature: Department Director 	Date <b>8.25.2020</b>

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <b>Koreen H van Ravenhorst</b>	Date <b>9/15/2020</b>
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## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Tuolumne Jail Project

Date: 9/16/2020

**Loan Amount <sup>(1)</sup>: \$ 12,722,000**

Estimated Project

Completion Date: 9/30/2020

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>2/15/2017</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>8/30/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>9/30/2020</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	6,288,442.00		6,288,442	C
	Current Loan	5,212,681.00		11,501,123	C
	Prior Interest	139,582.13		11,640,705	-
	Current Interest	196,912.49		11,837,618	-
	Administrative <sup>(3)</sup>	25,436.00	10,000.00	11,873,054	-
1	Nov-20		283,000.00	12,156,054	C
2	Dec-20		283,000.00	12,439,054	C
3	Jan-21		282,877.00	12,721,931	C
4	Feb-21		-	12,721,931	C
5	Mar-21		-	12,721,931	C
6	Apr-21		-	12,721,931	C
7	May-21		-	12,721,931	C
8	Jun-21		-	12,721,931	C
9	Jul-21		-	12,721,931	C
10	Aug-21		-	12,721,931	C
11	Sep-21		-	12,721,931	C
12	Oct-21		-	12,722,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months



## State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

## LOAN REQUEST

New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY

PMIB NO. 2010011

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name:

Corrections and Rehabilitation

Total Project Appropriation:

\$509,060,000.00

Amount Requested:

-\$19,267,000.00 \$19,532,000 BM

Appropriation(s) to be Funded:

SB 1022, Ch. 42/2012 5225-801-0668, 61.01.001

Adult Local Criminal Justice Facilities

Government Code Sec.

15820.92-15820.926

Date Funds Needed:

10/23/2020

Department Contact:

Michelle Weaver

Title:

Associate Director

Phone:

916-255-2239

Department Director's Name (please print):

Signature:

Date:

8.25.2020

Name of SPWB Project:

Tuolumne County Adult Local Criminal Justice Facility  
Project, 61.01.543

Project Contact:

Michael Potter

Phone:

916-255-2158

SCO Fund # (for renewals only):

0668-508

Phase of Project (select all that apply):

☐ A ☐ PP ☐ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: 09/30/2020

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

12/8/2017

Type of Authorization

☒ Loan☐ Sale☐ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 19,214,000.00 to be used to pay/reduce existing PMIB loan # 1900010☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**



## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY

PMIB NO.

2010011

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00

Proposed Funding Date: 10/23/2020

Loan Amount: ~~\$19,267,000.00~~ \$19,532,000 BM

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/8/2017, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
Signature: Department Director  Date  
**8-25-2020**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  
**Koreen H van Ravenhorst** Date  
September 18, 2020

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$\_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Tuolumne Adult Local Criminal Justice Facility

Date: 9/22/2020

**Loan Amount <sup>(1)</sup>: \$ 19,532,000**

Estimated Project

Completion Date: 9/30/2020

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>2/15/2017</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>8/30/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>9/30/2020</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	11,471,187.00		11,471,187	C
	Current Loan	6,014,089.00		17,485,276	C
	Prior Interest	196,935.75		17,682,212	-
	Current Interest	299,697.57		17,981,909	-
	Administrative <sup>(3)</sup>	25,436.00	10,000.00	18,017,345	-
1	Nov-20		605,889.00	18,623,234	C
2	Dec-20		605,889.00	19,229,123	C
3	Jan-21		302,000.00	19,531,123	C
4	Feb-21		-	19,531,123	C
5	Mar-21		-	19,531,123	C
6	Apr-21		-	19,531,123	C
7	May-21		-	19,531,123	C
8	Jun-21		-	19,531,123	C
9	Jul-21		-	19,531,123	C
10	Aug-21		-	19,531,123	C
11	Sep-21		-	19,531,123	C
12	Oct-21		-	19,532,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

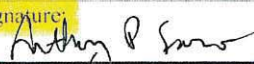


**LOAN REQUEST**New Loan ☐ Renewal ☒

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY  
PMIB NO. 2010012**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Department of Forestry and Fire Protection</b>		Total Project Appropriation: <b>\$4,212,000.00</b>	Amount Requested: <del>\$4,360,000.00</del> <b>\$4,368,000 AS</b>
Appropriation(s) to be Funded: <b>Chs. 10 and 11, Statute of 2015</b>		Item: <b>3540-301-0668 (1)</b>	Date Funds Needed: <b>10/23/2020</b>
Department Contact: <b>Belinda Swackhammer</b>		Title: <b>Capital Outlay Associate Analyst</b>	Phone: <b>(916) 322-1205</b>
Department Director's Name (please print): <b>Tony Favro</b>		Signature: 	Date: <b>9/9/2020</b>
Name of SPWB Project: <b>San Luis Obispo Unit Headquarters Replacement</b>		Project Contact: <b>Judy Haavisto, DGS PMB</b>	Phone: <b>(916) 376-1638</b>
SCO Fund # (for renewals only): <b>0668502</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>4/1/2023</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☒ To make advances to State Architect Revolving Fund\*?\*If Yes, specify: DGS-PMB Project No. **134219**2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>1/15/2016</b>	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 4,292,000 to be used to pay/reduce existing PMIB loan # 1900011☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



## LOAN AGREEMENT

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STUSE ONLY  
PMIB NO. 2010012

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$4,212,000.00

Proposed Funding Date: 10/23/2020

Loan Amount: ~~\$4,368,000.00~~ \$4,368,000 AS

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 1/15/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date  
9/9/2020

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date  
9/17/20

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection  
 Project Name: San Luis Obispo Unit Headquarters Replacement  
 Date: 9/9/2020

**Loan Amount <sup>(1)</sup>:** \$ 4,368,000

Estimated Project  
 Completion Date: 4/1/2023

Estimated Phase Completion Dates:	-	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	1/8/2019	Prelim Plans (PP)	-	
	12/1/2020	Work Draw (WD)	-	Design-Build (D-B) <sup>(2)</sup>
	4/1/2023	Construction (C) <sup>(2)</sup>		
	-	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	1,496,867.59		1,496,868	P
	Current Loan	697,879.61		2,194,747	P,W
	Prior Interest	43,384.59		2,238,132	-
	Current Interest	59,108.01		2,297,240	-
	Administrative <sup>(3)</sup>	44,058.00	10,000.00	2,351,298	-
1	Oct-20		5,500.00	2,356,798	P
2	Nov-20		250,000.00	2,606,798	P,W
3	Dec-20		250,000.00	2,856,798	W
4	Jan-21		250,000.00	3,106,798	W
5	Feb-21		250,000.00	3,356,798	W
6	Mar-21		250,000.00	3,606,798	W
7	Apr-21		250,000.00	3,856,798	W
8	May-21		250,000.00	4,106,798	W
9	Jun-21		250,000.00	4,356,798	W
10	Jul-21		10,752.80	4,367,551	W
11	Aug-21		-	4,367,551	
12	Sep-21		-	4,368,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months