

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 110**  
**Sacramento, CA 95814**

**MINUTES**

Wednesday, February 17, 2021

The meeting was called to order at 10:00 a.m.

Board Members Present:      State Treasurer Fiona Ma  
   Richard Chivaro for State Controller Betty T. Yee  
   Gayle Miller for Director of Finance Keely Martin Bosler

Staff Present:                      Tracey Paine, State Treasurer's Office  
   Nicole Milliron, State Treasurer's Office  
   Deborah Yang, Attorney General's Office

**MINUTES**

Treasurer Ma asked for public comments; there were none. Ms. Gayle Miller moved to approve the minutes for the January 20, 2021 meeting. Upon a second by Treasurer Ma, the motion passed 3-0 with the following votes: Treasurer Ma: yes; Mr. Chivaro: yes; Ms. Miller: yes.

**PMIB DESIGNATION**

Ms. Nicole Milliron of the State Treasurer's Office presented the Portfolio Summary Report as of January 31, 2021. The total portfolio amount was \$123.994 billion, the effective yield was 0.416%, and the average life was 188 days. The amount of loans approved was \$694 million with a disbursed amount of \$498 million. The total deposit amount for the Local Agency Investment Fund was \$34.858 billion with 2,381 participants.

Mr. Amin Pirasteh of the State Treasurer's Office Centralized Treasury and Securities Management Division presented a summary of forecasted revenue changes in the portfolio for the ten-week period of February 15, 2021 through April 23, 2021. The anticipated receipts total \$75.579 billion.

Ms. Van Tran of the State Controller's Office Cash Management Bureau and Division of Accounting and Reporting then highlighted the major disbursements anticipated for the ten-week period. The forecasted disbursements total \$74.895 billion.

Ms. Milliron then presented Designation No. 1860.

Treasurer Ma asked for public comments; there were none. Mr. Chivaro moved to approve Designation No. 1860. Upon a second by Ms. Miller, the motion passed 3-0 with the following votes: Treasurer Ma: yes; Mr. Chivaro: yes; Ms. Miller: yes.

## **SURPLUS MONEY DECLARATION AND REDUCTION**

Ms. Milliron presented the changes in the Surplus Money Investment Fund for the period January 1, 2021 through January 31, 2021. Declaration of Surplus Money was in the amount of \$12.825 billion. A reduction in Surplus Money was in the amount of \$11.789 billion.

Treasurer Ma asked for public comments; there were none. Mr. Chivaro moved to approve the Surplus Money Declaration and Reduction for the month of January. Upon a second by Ms. Miller, the motion passed 3-0 with the following votes: Treasurer Ma: yes; Mr. Chivaro: yes; Ms. Miller: yes.

## **SURPLUS MONEY INVESTMENT FUND REQUESTS**

There were no SMIF requests this month.

## **LOAN REQUESTS**

There were no Loan requests this month

## **PUBLIC COMMENT**

Treasurer Ma asked for public comments; there were none.

## **ADJOURNMENT**

In the absence of further business, the meeting was adjourned at 10:15 a.m.

Respectfully submitted,

---

Tracey Paine  
PMIB Administrator