

**P. M. I. B.**

**Wednesday, June 21, 2023**

**10:00 a.m.**

# DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

June 21, 2023

(Dollars in Billions)

	05/31/23	04/30/23	Change From Prior Month	05/31/22
<b>Total Portfolio</b>				
Amount	\$179.642	\$185.361	(\$5.719)	\$225.873
Effective Yield	3.103%	2.885%	0.218%	0.745%
Quarter-to-date Yield	2.932%	2.870%	0.062%	0.607%
Year-to-date Yield	2.092%	2.012%	0.080%	0.318%
Average Life (in days)	258	269	(11)	309
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.343	\$0.343	\$0.000	\$0.825
Disbursed	\$0.219	\$0.214	\$0.005	\$0.609
<b>Local Agency Investment Fund</b>				
Deposits	\$26.325	\$27.029	(\$0.704)	\$36.781
Number of Participants	2,362	2,362	0	2,386

**POOLED MONEY INVESTMENT ACCOUNT**

Forecast of Changes in Portfolio/Bank Balances  
for the Period June 19, 2023 through August 18, 2023  
(In Thousands of Dollars)

	06/19/23 to 06/23/23	06/26/23 to 06/30/23	07/03/23 to 07/07/23	07/10/23 to 07/14/23	07/17/23 to 07/21/23	07/24/23 to 07/28/23	07/31/23 to 08/04/23	08/07/23 to 08/11/23	08/14/23 to 08/18/23	Total
Purchase of Investments	\$ 1,557,400	\$ 0	\$ 0	\$ 0	\$ 326,100	\$ 0	\$ 1,404,200	\$ 0	\$ 0	\$ 3,287,700
Liquidation of Investments	0	3,830,700	4,462,600	1,761,100	0	3,402,500	0	20,400	930,400	14,407,700
Net Changes in Portfolio	\$ 1,557,400	\$ (3,830,700)	\$ (4,462,600)	\$ (1,761,100)	\$ 326,100	\$ (3,402,500)	\$ 1,404,200	\$ (20,400)	\$ (930,400)	\$ (11,120,000)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 6,604,000	\$ 7,180,100	\$ 5,180,100	\$ 7,213,700	\$ 6,294,200	\$ 6,904,900	\$ 8,007,500	\$ 7,554,500	\$ 6,301,800	\$ 61,240,800
Estimated Pooled Disbursements (Page 3)	4,428,100	15,976,900	6,377,100	8,918,700	5,129,300	11,721,800	6,533,800	7,532,400	5,330,100	71,948,200
Available for Investment	\$ 2,175,900	\$ (8,796,800)	\$ (1,197,000)	\$ (1,705,000)	\$ 1,164,900	\$ (4,816,900)	\$ 1,473,700	\$ 22,100	\$ 971,700	\$ (10,707,400)
Outstanding Warrants, Beginning	\$ 4,338,000	\$ 3,719,500	\$ 8,685,600	\$ 5,420,000	\$ 5,363,900	\$ 4,525,100	\$ 5,939,500	\$ 5,870,000	\$ 5,827,500	\$ 4,338,000
Outstanding Warrants, Ending	3,719,500	8,685,600	5,420,000	5,363,900	4,525,100	5,939,500	5,870,000	5,827,500	3,925,400	3,925,400
Available for Investment	\$ (618,500)	\$ 4,966,100	\$ (3,265,600)	\$ (56,100)	\$ (838,800)	\$ 1,414,400	\$ (69,500)	\$ (42,500)	\$ (1,902,100)	\$ (412,600)
Treasurer's Compensation Bank Balance, Beginning	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Treasurer's Compensation Bank Balance, Ending	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Available for Investment	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ 1,557,400	\$ (3,830,700)	\$ (4,462,600)	\$ (1,761,100)	\$ 326,100	\$ (3,402,500)	\$ 1,404,200	\$ (20,400)	\$ (930,400)	\$ (11,120,000)

Compiled under the direction of the  
POOLED MONEY INVESTMENT BOARD

**Estimated Pooled Money Receipts**  
**for the Period June 19, 2023 through August 18, 2023**  
(In Thousands of Dollars)

	06/19/23 to 06/23/23	06/26/23 to 06/30/23	07/03/23 to 07/07/23	07/10/23 to 07/14/23	07/17/23 to 07/21/23	07/24/23 to 07/28/23	07/31/23 to 08/04/23	08/07/23 to 08/11/23	08/14/23 to 08/18/23	Total
Sales, Liquor, and Utility Surcharge	\$ 2,664,500	2,778,300	287,200	220,700	1,107,500	2,134,800	2,962,400	258,500	808,000	\$ 13,221,900
Motor Vehicle Fuel Tax	1,000	47,600	1,000	63,200	470,600	28,000	15,800	10,800	539,600	1,177,600
Personal Income, Bank & Corporation Taxes	1,888,700	1,727,200	1,928,000	1,854,000	2,124,100	1,732,200	2,207,400	1,550,600	1,797,700	16,809,900
Motor Vehicle License and Registration Fees	219,200	232,900	225,000	237,400	470,600	500,500	532,900	223,900	236,000	2,878,400
Highway Property Rentals & Other Collections	17,000	36,300	2,300	3,600	6,600	17,900	5,100	21,900	7,400	118,100
Cigarette Tax Collection	25,800	71,800	4,800	5,200	36,900	84,200	1,100	17,800	10,000	257,600
Insurance Gross Premium Taxes	6,400	37,600	4,000	9,200	11,000	24,900	40,600	89,000	100,600	323,300
Earnings on Pooled Money Investments	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	882,000
Water Resources Collections	39,400	28,700	50,500	40,600	52,500	59,100	146,700	24,500	41,500	483,500
State Lottery	74,400	75,400	75,800	74,100	78,800	79,900	84,400	68,000	66,100	676,900
<b>Non-Revenue Receipts</b>										
Highway Reimbursements	193,200	50,300	177,300	84,200	62,400	130,600	72,600	66,100	41,500	878,200
Local Assistance Programs	426,500	502,500	908,100	3,580,500	697,600	1,016,600	734,000	3,423,300	1,595,900	12,885,000
Local Agency Investment Collections	434,700	487,500	298,100	413,900	360,400	467,900	332,500	303,900	308,900	3,407,800
Disability Insurance Collections	225,600	201,300	218,900	222,500	420,900	223,800	395,000	189,900	214,200	2,312,100
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	174,000	0	5,300	100	0	0	905,000	136,200	1,220,600
Unsegregated	289,600	630,700	901,100	301,300	296,200	306,500	379,000	303,300	300,200	3,707,900
<b>Total</b>	<b>\$ 6,604,000</b>	<b>\$ 7,180,100</b>	<b>\$ 5,180,100</b>	<b>\$ 7,213,700</b>	<b>\$ 6,294,200</b>	<b>\$ 6,904,900</b>	<b>\$ 8,007,500</b>	<b>\$ 7,554,500</b>	<b>\$ 6,301,800</b>	<b>\$ 61,240,800</b>

**Estimated Pooled Money Disbursements**  
for the Period June 19, 2023 through August 18, 2023  
(In Thousands of Dollars)

	06/19/23 to 06/23/23	06/26/23 to 06/30/23	07/03/23 to 07/07/23	07/10/23 to 07/14/23	07/17/23 to 07/21/23	07/24/23 to 07/28/23	07/31/23 to 08/04/23	08/07/23 to 08/11/23	08/14/23 to 08/18/23	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 287,000	7,892,700	0	0	0	2,554,000	0	0	927,000	\$ 11,660,700
Social Services	1,139,100	431,600	429,200	1,373,300	438,400	1,655,600	358,500	823,200	358,500	7,007,400
Health Care Services	1,430,700	750,000	746,700	5,335,500	1,605,000	1,954,000	1,031,000	5,093,700	1,173,900	19,120,500
Healthy Families	53,000	53,000	82,200	82,200	82,200	82,200	66,300	66,300	66,300	633,700
Other Local Assistance (DDS)	17,900	17,900	6,800	6,800	1,536,600	6,800	770,800	5,800	5,800	2,375,200
Local Sales Tax Apportionment (CDTFA)	0	2,007,300	0	0	0	2,395,300	0	0	0	4,402,600
Highway Users Tax Apportionment	0	0	150,000	0	0	0	165,000	0	0	315,000
Sales Tax - 1/2% for Public Safety	0	361,500	0	0	0	456,800	0	0	0	818,300
Lottery Apportionment	0	563,500	0	0	0	0	0	0	0	563,500
Trial Courts	0	0	0	263,000	9,900	0	0	0	367,900	640,800
Road Maintenance and Rehabilitation Account	100,000	0	0	0	100,000	0	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	0	319,700	319,700
1991 Realignment Apportionment	0	358,200	0	0	0	270,800	0	0	0	629,000
2011 Realignment Apportionment	0	693,500	0	226,100	2,900	826,400	0	0	718,400	2,467,300
Other	0	500	0	30,700	0	0	500	0	0	31,700
Architecture Revolving Fund	7,400	3,700	3,100	2,400	5,200	6,900	7,800	5,600	6,500	48,600
Highways	113,500	577,500	92,500	113,500	113,500	113,500	448,500	113,500	113,500	1,799,500
University of California	0	9,000	0	0	0	0	393,100	0	0	402,100
Payroll Revolving Fund	47,000	78,200	2,037,700	195,500	47,500	78,200	2,037,700	195,500	47,500	4,764,800
Local Agency Investment Fund	571,900	702,000	661,000	637,900	643,300	654,100	652,200	510,400	592,700	5,625,500
Income Tax Refunds	196,400	59,100	187,600	189,700	80,700	202,800	113,000	157,500	170,400	1,357,200
Debt Service	0	0	0	0	0	0	0	100,000	0	100,000
Commercial Paper	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	2,400	1,600	1,800	1,200	2,300	3,600	3,400	100	100	16,500
Disability Insurance Benefits	194,800	194,800	194,800	194,800	194,800	194,800	194,800	194,800	194,800	1,753,200
Lottery Prizes	132,000	131,000	133,000	131,000	132,000	131,000	133,000	131,000	132,000	1,186,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	53,200	30,000	30,000	293,200
Water Resources - Electric Power	0	0	0	100	0	0	0	0	100	200
Public Employees' Retirement System	0	955,300	744,500	0	0	0	0	0	0	1,699,800
State Teachers' Retirement System	0	0	771,200	0	0	0	0	0	0	771,200
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
<b>Total</b>	<b>\$ 4,428,100</b>	<b>\$ 15,976,900</b>	<b>\$ 6,377,100</b>	<b>\$ 8,918,700</b>	<b>\$ 5,129,300</b>	<b>\$ 11,721,800</b>	<b>\$ 6,533,800</b>	<b>\$ 7,532,400</b>	<b>\$ 5,330,100</b>	<b>\$ 71,948,200</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on June 21, 2023, has determined and designated the amount of money available for deposit and investment as of June 9, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 240,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (GC section 16430)</u>	<u>Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)</u>	<u>Estimated Total</u>
(1)	6/19/2023	6/23/2023	\$ 1,557,400,000	\$ (3,534,600,000)	\$ 5,092,000,000	\$ 1,557,400,000
(2)	6/26/2023	6/30/2023	\$ (3,830,700,000)	\$ (7,365,300,000)	\$ 5,092,000,000	\$ (2,273,300,000)
(3)	7/3/2023	7/7/2023	\$ (4,462,600,000)	\$ (11,827,900,000)	\$ 5,092,000,000	\$ (6,735,900,000)
(4)	7/10/2023	7/14/2023	\$ (1,761,100,000)	\$ (13,589,000,000)	\$ 5,092,000,000	\$ (8,497,000,000)
(5)	7/17/2023	7/21/2023	\$ 326,100,000	\$ (13,262,900,000)	\$ 5,092,000,000	\$ (8,170,900,000)
(6)	7/24/2023	7/28/2023	\$ (3,402,500,000)	\$ (16,665,400,000)	\$ 5,092,000,000	\$ (11,573,400,000)
(7)	7/31/2023	8/4/2023	\$ 1,404,200,000	\$ (15,261,200,000)	\$ 5,092,000,000	\$ (10,169,200,000)
(8)	8/7/2023	8/11/2023	\$ (20,400,000)	\$ (15,281,600,000)	\$ 5,092,000,000	\$ (10,189,600,000)
(9)	8/14/2023	8/18/2023	\$ (930,400,000)	\$ (16,212,000,000)	\$ 5,092,000,000	\$ (11,120,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 240,000,000.

Dated: June 21, 2023

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member



# POOLED MONEY INVESTMENT ACCOUNT

## INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

June 21, 2023

	05/31/23	04/30/23
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$392,903,226	\$461,333,333
Effective Rate	4.93%*	4.93%*
<b>Bank of the West</b>		
Average Daily Balance	\$564,516,129	\$553,166,667
Effective Rate	4.93%*	4.93%*
<b>US Bank</b>		
Average Daily Balance	\$556,290,323	n/a
Effective Rate	4.93%*	n/a

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

AUTHORIZATION FOR GENERAL FUND  
INTERNAL BORROWING

**REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS**  
**Government Code section 16310**

**TO:** Honorable Gavin Newsom  
Governor of California

Pooled Money Investment Board  
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about July 1, 2023. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$90,543,765,000 from other funds or accounts during the period of July 1, 2023, through September 30, 2023.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER



Dated: 06-20-23

\* \* \* \* \*

**DETERMINATION BY POOLED MONEY INVESTMENT BOARD**

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$90,543,765,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

\_\_\_\_\_, Chairperson

\_\_\_\_\_, Member

Dated: \_\_\_\_\_

\_\_\_\_\_, Member

\* \* \* \* \*

**AUTHORIZATION FOR TRANSFER OF MONEYS**

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$90,543,765,000 or so much thereof as may be needed, from time to time during the period of July 1, 2023, through September 30, 2023, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM  
GOVERNOR OF CALIFORNIA

Dated: \_\_\_\_\_

\_\_\_\_\_

**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	1,305,006,000.00
Federal Trust Fund	797,078,000.00
Hospital Quality Assurance Revolving Fund	480,429,000.00
Motor Vehicle Account, State Transportation Fund	428,316,000.00
Road Maintenance and Rehabilitation Account, State Transportation Fund	425,705,000.00
Local Revenue Fund 2011	310,067,000.00
Greenhouse Gas Reduction Fund	266,272,000.00
California Beverage Container Recycling Fund	150,792,000.00
Sales Tax Account, Local Revenue Fund	138,316,000.00
Trial Court Trust Fund	127,695,000.00
Vehicle License Fee Account, Local Revenue Fund	97,359,000.00
AIDS Drug Assistance Program Rebate Fund	78,427,000.00
Motor Vehicle License Fee Account, Transportation Tax Fund	71,299,000.00
Air Pollution Control Fund	51,188,000.00
Long-Term Care Quality Assurance Fund	50,426,000.00
Special Deposit Fund	50,000,000.00
Workers' Compensation Administration Revolving Fund	39,439,000.00
Trade Corridor Enhancement Account, State Transportation Fund	36,116,000.00
Consolidated Work Program Fund	34,759,000.00
Litigation Deposit Fund	30,970,000.00
State Parks and Recreation Fund	30,868,000.00
Insurance Fund	30,732,000.00
Underground Storage Tank Cleanup Fund	30,066,000.00
Universal Lifeline Telephone Service Trust Administrative Committee Fund	29,948,000.00
DPH Licensing & Cert Program Fund	22,465,000.00
California Health and Human Services Automation Fund	22,339,000.00
Gas Consumption Surcharge Fund	20,772,000.00
Employment Development Department Contingent Fund	17,879,000.00
Waste Discharge Permit Fund	15,186,000.00
Mental Health Facilities Fund, State Hospital Account	13,967,000.00
Genetic Disease Testing Fund	13,839,000.00
Vehicle Inspection and Repair Fund	13,596,000.00
Oil, Gas, and Geothermal Administrative Fund	12,015,000.00
Enhancing Law Enforcement Activities Subaccount, Law Enforcement Services Account	11,667,000.00
Department of Pesticide Regulation Fund	11,400,000.00
Labor and Workforce Development Fund	11,214,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,076,000.00
Electronic Waste Recovery and Recycling Account	10,391,000.00
Court Facilities Trust Fund	10,009,000.00
Managed Care Fund	9,863,000.00
PET Processing Fee Account, California Beverage Container Recycling Fund	9,816,000.00
State Court Facilities Construction Fund	9,500,000.00
Medi-Cal Emergency Medical Transport Fund	9,286,000.00
Vehicle License Collection Account, Local Revenue Fund	9,184,000.00
Public School Planning, Design, and Construction Review Revolving Fund	8,040,000.00
Alcohol Beverage Control Fund	7,562,000.00

<b>Fund Description</b>	<b>Amount</b>
Energy Resources Surcharge Fund	7,350,000.00
Contractors License Fund	7,332,000.00
Glass Processing Fee Account, California Beverage Container Recycling Fund	7,262,000.00
Board of Registered Nursing Fund	7,160,000.00
Hospital Building Fund	6,866,000.00
Off-Highway Vehicle Trust Fund	6,727,000.00
Restitution Fund	6,629,000.00
California Environmental License Plate Fund	6,507,000.00
Timber Regulation and Forest Restoration Fund	6,367,000.00
Indian Gaming Special Distribution Fund	6,258,000.00
Integrated Waste Management Account, Integrated Waste Management Fund	6,032,000.00
California Tire Recycling Management Fund	5,992,000.00
Occupational Safety and Health Fund	5,675,000.00
Real Estate Fund	5,381,000.00
Secretary of State's Business Fees Fund	5,147,000.00
Children's Medical Services Rebate Fund	5,137,000.00
California Advanced Services Fund	5,100,000.00
Operating Funds of the Assembly and Senate	5,039,000.00
California Teleconnect Fund Administrative Committee Fund	4,826,000.00
Labor Enforcement and Compliance Fund	4,766,000.00
Contingent Fund of the Medical Board of California	4,593,000.00
High Polluter Repair or Removal Account	4,587,000.00
Public Utilities Commission Ratepayer Advocate Account	4,522,000.00
Oil Spill Prevention and Administration Fund	4,491,000.00
Air Quality Improvement Fund	4,251,000.00
California Health Data and Planning Fund	3,497,000.00
Enhanced Fleet Modernization Subaccount	3,453,000.00
California High-Cost Fund-A Administrative Committee Fund	3,365,000.00
Pharmacy Board Contingent Fund	3,301,000.00
Deaf and Disabled Telecommunications Program Administrative Committee Fund	3,087,000.00
Radiation Control Fund	3,080,000.00
Advance Mitigation Account	3,046,000.00
Elevator Safety Account	3,023,000.00
Childhood Lead Poisoning Prevention Fund	2,923,000.00
Hatchery and Inland Fisheries	2,891,000.00
Unfair Competition Law Fund	2,822,000.00
Harbors and Watercraft Revolving Fund	2,784,000.00
Water Rights Fund	2,777,000.00
California Used Oil Recycling Fund	2,701,000.00
Health Statistics Special Fund	2,682,000.00
Safe Drinking Water Account	2,678,000.00
Natural Gas Subaccount, Pird & D Fund	2,450,000.00
Mobilehome-Manufactured Home Revolving Fund	2,331,000.00
Private Hospital Supplemental Fund	2,235,000.00
Dam Safety Fund	2,150,000.00
Site Cleanup Subaccount	2,074,000.00

<b>Fund Description</b>	<b>Amount</b>
Lead-Acid Battery Cleanup Fund	1,976,000.00
Apprenticeship Training Contribution Fund	1,965,000.00
State Dentistry Fund	1,869,000.00
Accountancy Fund	1,792,000.00
Vocational Nursing and Psychiatric Technicians Fund	1,771,000.00
State Trial Court Improvement and Modernization Fund	1,745,000.00
False Claims Act Fund	1,714,000.00
Horse Racing Fund	1,614,000.00
Private Security Services Fund	1,596,000.00
Private Postsecondary Education Administration Fund	1,553,000.00
Employment Development Department Benefit Audit Fund	1,512,000.00
Barbering and Cosmetology Contingent Fund	1,469,000.00
Abandoned Vehicle Trust Fund	1,342,000.00
Behavioral Sciences Fund	1,299,000.00
Credit Union Fund	1,271,000.00
Clinical Laboratory Improvement Fund	1,251,000.00
Tax Credit Allocation Fee Account	1,230,000.00
Firearms Safety and Enforcement Special Fund	1,197,000.00
Infant Botulism Treatment and Prevention Fund	1,188,000.00
Habitat Conservation Fund	1,160,000.00
Aeronautics Account, State Transportation Fund	1,075,000.00
Cigarette and Tobacco Products Compliance Fund	1,033,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund	1,011,000.00
Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	961,000.00
Mobilehome Parks and Special Occupancy Parks Revolving Fund	954,000.00
TNC Access for All Fund	916,000.00
Food Safety Fund	897,000.00
Home Care Fund	888,000.00
Public Rights Law Enforcement Special Fund	881,000.00
Professional Engineer's, Land Surveyor's, and Geologist's Fund	856,000.00
Safe Energy Infrastructure and Excavation Fund	826,000.00
California High-Cost Fund-B Administrative Committee Fund	802,000.00
Veterinary Medical Board Contingent Fund	762,000.00
Environmental Enhancement and Mitigation Program Fund	720,000.00
Victims of Corporate Fraud Compensation Fund	707,000.00
Occupancy Compliance Monitoring Account	680,000.00
Drug and Device Safety Fund	661,000.00
Exposition Park Improvement Fund	658,000.00
Structural Pest Control Fund	655,000.00
Physical Therapy Fund	639,000.00
State School Site Utilization Fund	632,000.00
Public Hospital Investment, Improvement, and Incentive Fund	618,000.00
Senior Citizens and Disabled Citizens Property Tax Postponement Fund	558,000.00
State HICAP Fund	558,000.00
Armory Fund	542,000.00
WIC Manufacturer Rebate Fund	541,000.00
Farmworker Housing Grant Fund	540,000.00

Fund Description	Amount
Mine Reclamation Account	538,000.00
Financial Empowerment Fund	536,000.00
Registry of Charitable Trusts Fund	534,000.00
Petroleum Underground Storage Tank Financing Account	528,000.00
California Fire and Arson Training Fund	510,000.00
Home Furnishings and Thermal Insulation Fund	509,000.00
Maximum Interest-Free Borrowing	<u>\$ 5,629,926,000.00</u>

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 66,465,000,000.00	
Safety Net Reserve Fund (WIC 11011)	900,000,000.00	
SMIF Loans (AB 1054, PUC 3285)	-	
SMIF Loans (SB 84, GC 20825)	(3,230,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(343,000,000.00)	
Maximum Interest-Free Borrowing		\$ 5,629,926,000.00
Interest-Bearing		<u>58,162,074,000.00 (b)</u>
Other Internal Borrowable Resources (GC 16310)	\$ 63,792,000,000.00	\$ 63,792,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	3,463,343,000.00	3,463,343,000.00
Budget Stabilization Account (GC 16418)	23,288,422,000.00	23,288,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	<u>\$ 90,543,765,000.00 (c)</u>	<u>\$ 90,543,765,000.00</u>
July 1, 2023, through September 30, 2023		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2023-24 May Revision Statement of Estimated Cash Flow.

**SURPLUS MONEY DECLARATION AND  
REDUCTION**



**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period May 1 through May 31, 2023

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 15,225,223,000.00*	

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 15,977,141,000.00*	

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: June 21, 2023

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	695,000
0006000	DISABILITY ACCESS ACCOUNT	1,790,000	794,000
0007000	BREAST CANCER RESEARCH ACCOUNT	891,000	201,000
0009000	BREAST CANCER CONTROL ACCOUNT	901,000	3,119,000
0012000	ATTY GEN ANTITRUST ACCOUNT	2,000,000	138,000
0014000	HAZARDOUS WASTE CONTROL ACCT	18,039,000	13,356,000
0017000	FINGERPRINT FEES ACCOUNT	9,723,000	15,740,000
0018000	SITE REMEDIATION ACCOUNT	0	683,000
0023000	FARMWORKER REMEDIAL ACCOUNT	33,000	99,000
0028000	UNIFIED PROGRAM ACCOUNT	1,443,000	1,254,000
0032000	FIREARM SAFETY ACCOUNT	64,000	34,000
0033000	STATE ENERGY CONSER ASST ACCT	1,385,000	1,960,000
0035000	SURFACE MINING & RECLAMATION	2,000	473,000
0041000	AERONAUTICS ACCOUNT	520,000	360,000
0042000	STATE HIGHWAY ACCOUNT	357,063,000	1,307,787,000
0044000	MOTOR VEHICLE ACCOUNT	505,586,000	373,776,000
0046000	PUBLIC TRANSPORTATION ACCT	36,612,000	356,063,000
0048000	TRANSPORTATION REV ACCOUNT	1,731,512,000	679,302,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	736,656,000	736,968,000
0064000	MOTOR VEHICLE LIC FEE ACCT	69,246,000	68,575,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	50,000
0066000	SALE OF TOBACCO TO MINORS CTRL	42,000	249,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,396,000	1,260,000
0074000	MEDICAL WASTE MANAGEMENT FUND	593,000	255,000
0075000	RADIATION CONTROL FUND	2,508,000	3,522,000
0076000	TISSUE BANK LICENSE FUND	85,000	44,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	101,000	713,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,282,000	4,262,000
0082000	EXPORT DOCUMENT PROGRAM FUND	27,000	43,000
0083000	VETERANS SERVICE OFFICE FUND	83,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	15,000	0
0094000	RETAIL SALES TAX	21,874,000	6,230,000
0098000	CLINICAL LAB IMPROVEMENT FUND	964,000	1,050,000
0099000	HEALTH STATISTICS SPEC FUND	2,802,000	1,692,000
0100000	CALIF USED OIL RECYCLING FUND	4,705,000	938,000
0106000	PESTICIDE REGULATION FUND	12,252,000	34,342,000
0108000	ACUPUNCTURE FUND	209,000	283,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	25,282,000	72,116,000
0115000	AIR POLLUTION CONTROL FUND	15,906,000	29,484,000

0119000	SCH FACILITIES FUND 1998	0	195,000
0121000	HOSPITAL BUILDING FUND	2,943,000	2,644,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	138,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	1,000
0129000	WATER DEVICE CERT SPEC ACC	24,000	22,000
0133000	CALIF BEVERAGE CONTAINER RECYL	91,493,000	69,604,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,982,000	2,805,000
0141000	SOIL CONSERVATION FUND	550,000	18,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	239,000	160,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0143000	CA HEALTH DATA & PLANNING FD	5,916,000	3,707,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	338,000	185,000
0158000	TRAVEL SELLER	60,000	47,000
0159000	ST TRIAL COURT IMPROV & MODERN	945,000	2,118,000
0163000	CONTINUING CARE PROVIDER FEE	722,000	191,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	57,000
0168000	STRUCTURAL PEST CONTROL	15,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	10,000	236,000
0171000	CALIF DEBT & INVEST ADV COMM	169,000	575,000
0172000	DEV DISABILITIES PROGRAM DEV	23,000	22,000
0177000	FOOD SAFETY FUND	997,000	1,002,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	632,000	311,000
0181000	REGISTERED NURSE EDUCATION	160,000	1,096,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	367,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	4,722,000	444,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	80,012,000	70,395,000
0191000	FAIR AND EXPOSITION FUND	9,000	647,000
0193000	WASTE DISCHARGE PERMIT FUND	7,711,000	14,205,000
0194000	EMERG MED SRVS TRNG PGM APROV	20,000	4,000
0198000	CA FIRE & ARSON TRAINING FD	1,026,000	4,000
0203000	GENETIC DISEASE TESTING FUND	13,114,000	11,194,000
0207000	FISH & WILDLIFE POLLUTION ACCT	2,000	10,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	1,566,000	597,000
0211000	CA WTRFOWL HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	49,000	10,000
0214000	RESTITUTION FUND	10,183,000	7,243,000
0217000	INSURANCE FUND	54,375,000	11,631,000
0223000	WORKERS' COMP ADMIN REVOLV FD	30,707,000	40,937,000
0226000	CA TIRE RECYCLING MGMT FUND	345,000	3,358,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,596,000	6,207,000

0230000	CIGARETTE & TOBACCO - ALLOCATE	11,620,000	33,267,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	9,240,000	3,294,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	11,565,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	3,305,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,652,000	86,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	2,474,000	689,000
0236000	CIGARET. &TOB./UNALLOCATED	12,344,000	1,841,000
0238000	VETS CEMETERY PERPETUAL MAINT	0	2,000
0239000	PRIVATE SECURITY SERVS FUND	1,345,000	561,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	33,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	733,000	1,104,000
0247000	DRINKING WATER OPERATOR CERT	400,000	263,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	22,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	14,000	14,000
0261000	OFF HIGHWAY LICENSE FEE	258,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,543,000	5,188,000
0264000	OSTEOPATHIC MED BD CONTINGENT	314,000	265,000
0269000	GLASS PROCESSING FEE ACCOUNT	456,000	5,994,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0270000	TECHNICAL ASSISTANCE FUND	1,879,000	0
0271000	CERTIFICATION FUND	164,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,028,000	452,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	932,000	14,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	27,000	0
0277000	BIMETAL PROCESSING FEE ACCT	344,000	27,000
0278000	PET PROCESSING FEE ACCT	249,000	3,173,000
0279000	CHILD HEALTH & SAFETY FUND	250,000	246,000
0280000	PHYSICIAN ASSISTANT FD	202,000	199,000
0281000	RECYCLING MARKET DEV REV LOAN	572,000	207,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	577,000
0290000	PILOT COMMISSIONERS' SPEC FD	755,000	184,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	172,000	149,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	14,000
0295000	PODIATRIC MEDICINE FUND	113,000	139,000
0299000	CREDIT UNION FUND	2,000	1,216,000
0300000	PROFESSIONAL FORESTER REGIS	92,000	17,000
0305000	PRIVATE POSTSECONDARY ED	1,126,000	773,000
0306000	SAFE DRINKING WATER ACCOUNT	21,000	2,757,000
0310000	PSYCHOLOGY FUND	493,000	421,000
0312000	EMERG MED SVCS PERSONNEL FUND	258,000	238,000

0317000	REAL ESTATE FUND	3,982,000	3,626,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	8,382,000	2,331,000
0319000	RESPIRATORY CARE FUND	304,000	209,000
0320000	OIL SPILL PREVENTION & ADMIN	4,690,000	9,784,000
0321000	OIL SPILL RESPONSE TRUST FUND	38,000	306,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	37,000
0325000	ELECTRONIC & APPL REPAIR FUND	356,000	130,000
0326000	ATHLETIC COMMISSION FUND	598,000	109,000
0327000	COURT INTERPRETERS' FUND	1,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,122,000	6,307,000
0329000	VEHICLE LICENSE COLLECTN ACCT	10,060,000	0
0331000	SALES TAX ACCOUNT	523,607,000	353,088,000
0332000	VEHICLE LICENSE FEE ACCOUNT	197,653,000	195,767,000
0335000	REGISTERED ENV HLTH SPECLST FD	14,000	38,000
0336000	MINE RECLAMATION ACCOUNT	67,000	320,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,797,000	1,645,000
0347000	SCHOOL LAND BANK FUND	184,000	892,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	90,000	206,000
0366000	INDIAN GAMING REV SHARING TRST	25,296,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	12,633,000	3,577,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	229,000	147,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	2,000,000	1,965,000
0381000	PUB INTEREST R D & D	11,000	312,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	388,000
0386000	SOLID WASTE DISP CLEANUP TRUST	3,000	1,307,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,597,000	10,498,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0392000	ST PARKS AND RECREATION ACCT	57,473,000	28,119,000
0396000	SELF-INSURANCE PLANS FUND	18,000	479,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	36,000	34,000
0400000	REAL ESTATE APPRAISERS REG FD	531,000	256,000
0402000	SAFE CLEAN WATER SUPPLY	262,000	277,000
0407000	TEACHER CREDENTIALS	4,068,000	2,043,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	14,000	561,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	5,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,977,000	8,136,000
0434000	AIR TOXICS INVENTORY & ASSESMT	151,000	12,000
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	67,289,000	61,981,000

0447000	WILDLIFE RESTORATION FUND	503,000	554,000
0448000	OCCUPANCY COMPLIANCE MONITOR	230,000	356,000
0449000	WINTER RECREATION FUND	1,000	103,000
0452000	ELEVATOR SAFETY ACCOUNT	2,486,000	1,909,000
0453000	PRESSURE VESSEL ACCOUNT	868,000	722,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	549,000	548,000
0460000	DEALERS RECORD OF SALES SP ACT	2,653,000	2,904,000
0461000	PUC TRANSPORTATION REIMB ACCT	944,000	2,290,000
0462000	PUC UTILITIES REIMBMENT ACCT	49,903,000	18,942,000
0464000	HIGH COST FUND A ADM COMM FD	2,351,000	4,288,000
0465000	ENERGY RESOURCES PROGRAMS A/C	28,620,000	5,653,000
0470000	HIGH-COST FUND-B ADM COMM FD	3,000	367,000
0471000	UNIV LIFELINE TELEP SVC TRST	16,846,000	47,526,000
0478000	VECTORBORNE DISEASE ACCOUNT	7,000	17,000
0481000	GARMNT MANUFACTURERS SPECL A/C	181,000	38,000
0483000	DEAF & DESABLED TELECOMM PGM	3,854,000	2,852,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	29,000
0493000	TELECONNECT FD - ADM COMM FD	3,108,000	172,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	85,000	0
0501000	CALIFORNIA HOUSING FINANCE	34,608,000	10,898,000
0502000	CALIF WATER RESOURCES DEV BOND	77,448,000	105,574,000
0506000	CENTRAL VALLEY WATER PROJ CONS	119,607,000	33,647,000
0507000	CENTRAL VALLEY WATER PROJ REV	19,727,000	12,345,000
0512000	ST COMPENSATION INSURANCE FD	250,886,000	255,218,000
0514000	EMPLOYMENT TRAINING FUND	59,682,000	5,290,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,098,000	8,664,000
0518000	HLTH FAC CONST LOAN INSURANCE	166,000	260,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	38,000	37,000
0530000	MOBILEHM PK REHAB & PURCHASE F	408,000	142,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	5,830,000	15,379,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	66,000
0562000	STATE LOTTERY FUND	284,433,000	76,155,000
0564000	SCHOLARSHARE ADM FUND	483,000	216,000
0565000	STATE COASTAL CONSERVANCY FD	2,000	2,000
0566000	DOJ CHILD ABUSE FUND	26,000	38,000
0567000	GAMBLING CONTROL FUND	255,000	1,704,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0569000	GAMBLING CONTROL FINES & PENLT	67,000	90,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	18,222,000
0578000	ST UNIV DORM INTEREST/REDEMPT	0	157,221,000

0582000	HIGH POLLUTER REPAIR/REMOVAL	1,823,000	248,000
0585000	COUNTIES CHILDREN & FAMILIES	21,697,000	21,697,000
0587000	FAMILY LAW TRUST FUND	195,000	113,000
0588000	UNEMPLOYMENT COMP DISABL FUND	245,857,000	427,699,000
0592000	VETS FARM/HOME BUILDING-1943	14,721,000	44,348,000
0600000	VENDING STAND FUND	470,000	32,000
0601000	AGRICULTURE BUILDING FUND	0	5,000
0604000	ARMORY FUND	16,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	12,089,000
0617000	STATE WTR. POLLUTION CONTROL	207,074,000	268,037,000
0623000	CA CHILDREN/FAMILIES TRUST FD	17,825,000	49,800,000
0629000	SAFE DRINKING WTR ST REVLV FD	9,556,000	44,479,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,628,000	5,081,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,198,000	2,516,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,024,000	2,607,000
0637000	RESEARCH\DEVEL ACCT	1,300,000	1,215,000
0638000	ADMINISTRATION ACCT	493,000	318,000
0639000	UNALLOCATED ACCOUNT	1,397,000	885,000
0641000	DOMESTIC VIOLENCE RESTRAINING	45,000	1,000
0648000	MOBILEHOME/MFG HOME REV FUND	16,559,000	11,935,000
0649000	CA INFRASTRT & ECON DEVL BANK	60,000	431,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	2,000	78,000
0653000	SEISMIC RETROFIT BOND 1996	0	5,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	151,908,000	208,814,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	1,160,000	54,651,000
0678000	PRISON INDUSTRIES REVOLV FD	27,799,000	23,263,000
0679000	STATE WATER QUALITY CONTROL	3,282,000	6,515,000
0687000	DONATED FOOD REVOLVING FUND	71,000	243,000
0691000	WATER RESOURCES REVOLVING	145,371,000	108,835,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,721,000	334,000
0701000	VETERANS' HOME FUND	0	13,000
0702000	P&V- CONSUMER AFFAIRS FUND	842,000	8,881,000
0704000	P&V- ACCOUNTANCY FUND	2,955,000	1,002,000
0706000	ARCHITECTS BOARD FUND, CA	474,000	213,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	32,000
0717000	CEMETERY AND FUNERAL FUND	870,000	300,000
0735000	P&V- CONTRACTORS' LICENSE FD	8,080,000	3,936,000
0741000	P&V- DENTISTRY FUND	1,468,000	1,004,000
0749000	REFUNDING ESCROW FUND	0	59,181,000
0752000	HOME FURN & THERMAL INSULATION	395,000	236,000
0755000	LICENSED MIDWIFERY FUND	10,000	3,000
0757000	LANDSCAPE ARCHITECTS FUND	61,000	41,000
0758000	MEDICAL BD OF CALIF	6,115,000	3,118,000
0759000	P&V- PHYSICAL THERAPY FUND	604,000	321,000
0761000	P&V- REGISTERED NURSING FUND	6,562,000	3,615,000

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STATE CONTROLLERS OFFICE

MONTHLY SUMMARY  
 CHANGES TO SURPLUS MONEY INVESTMENT FUND  
 FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0763000	P&V- OPTOMETRY FUND	198,000	198,000
0767000	P&V- PHARMACY BD CONTINGENT	2,862,000	1,809,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,160,000	640,000
0771000	COURT REPORTERS FUND	84,000	62,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,328,000	755,000
0775000	P&V- STRUCTURAL PEST CONTROL	484,000	224,000
0777000	VETERINARY MEDICAL BD CONTG FD	789,000	373,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,822,000	941,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	1,000
0803000	STATE CHILDREN'S TRUST FUND	0	21,000
0813000	SELF-HELP HOUSING FUND	310,000	505,000
0814000	CA STATE LOTTERY EDUCATION	0	43,000
0815000	JUDGES RETIREMENT FUND	17,669,000	18,335,000
0820000	LEGISLATORS RETIREMENT FUND	714,000	678,000
0821000	FLEXELECT BENEFIT FUND	1,586,000	1,412,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	452,020,000	396,624,000
0827000	MILK PRODUCERS SECURITY TRUST	0	19,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	2,412,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,358,746,000	3,369,719,000
0833000	ANNUITANTS' HEALTH CARE COV FD	129,346,000	141,883,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	146,000	1,136,000
0835000	TEACHERS RETIREMENT	171,739,000	149,775,000
0840000	CA MOTORCYCLIST SAFETY FD	146,000	287,000
0849000	REPLACEMENT BENEFIT CUST. FD	2,067,000	2,585,000
0865000	MENTAL HEALTH MANAGED CARE DP	15,794,000	0
0872000	STATE HOSPITAL ACCOUNT,	15,027,000	13,967,000
0884000	JUDGE RETIREMENT SYSTEM II FD	11,134,000	9,201,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	77,000	46,000
0904000	CA HEALTH FACILITIES FIN AUTH	416,000	230,000
0908000	SCHOOL EMPLOYEES FUND	29,925,000	79,000
0910000	CONDEMNATION DEPOSITS FUND	19,968,000	7,788,000
0911000	EDUC FACILITIES AUTHORITY	1,000	121,000
0915000	DEFERRED COMPENSATION PLAN FD	277,000	1,814,000
0917000	INMATES' WELFARE FUND	7,431,000	10,013,000
0918000	SMALL BUSINESS EXPANSION	0	164,000
0920000	LITIGATION DEPOSIT FUND	1,103,000	11,176,000
0925000	CA COMM COLL BUSINESS RESOURCE	0	10,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	745,000	4,802,000
0928000	FOREST RESOURCES IMPROV FUND	313,000	299,000
0929000	HOUSING REHABILITATION LOAN	14,651,000	28,219,000
0930000	POLLUTN CONTL FINANCING AUTH	184,000	423,000
0932000	TRIAL COURT TRUST FUND	154,327,000	226,968,000
0933000	MANAGED CARE FUND	138,000	7,650,000
0938000	RENTAL HOUSING CONSTRUCTN FD	119,000	78,000



0942000	SPECIAL DEPOSIT FUND	29,062,000	377,119,000
0943000	LAND BANK FUND	0	185,000
0948000	CAL ST UNIV & COLL TRUST FUND	892,629,000	439,169,000
0950000	PUB EMPLOY CONTINGENCY RESRV	819,608,000	746,236,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0952000	STATE PARK CONTINGENT	1,245,000	1,465,000
0960000	STUDENT TUITION RECOVERY FUND	2,810,000	287,000
0965000	TIMBER TAX	683,000	1,391,000
0972000	MANUFACTURED HOME RECOVERY FD	17,000	34,000
0980000	PREDEVLOPMENT LOAN FUND	3,000	19,000
0985000	EMERGENCY HOUSING & ASST FUND	0	81,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	654,000	739,000
1031000	CA INST REGN MED LIC REV ROYLT	71,000	0
2504000	ADVANCE MITIGATION ACCT, STF	0	17,000
3002000	ELECTRICIAN CERTIF FUND	181,000	68,000
3004000	GARMENT INDUSTRY REGULATIONS	153,000	200,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	837,000	520,000
3015000	GAS CONSUMPTION SURCHARGE FUND	330,698,000	326,149,000
3016000	MISSING PERSONS DNA DATA BASE	305,000	323,000
3017000	OCCUPATIONAL THERAPY FUND	212,000	147,000
3018000	DRUG AND DEVICE SAFETY FUND	638,000	508,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,947,000	592,000
3023000	WIC MANUFACTURER REBATE FUND	15,975,000	15,975,000
3025000	ABANDONED MINE RECLAMATION	0	13,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	1,000	134,000
3037000	STATE COURT FACILITIES CONST F	14,434,000	17,439,000
3039000	DENTALLY UNDERSERVED ACCOUNT	35,000	35,000
3042000	VICTIMS OF CORP FRAUD COMP FD	454,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	5,560,000	13,904,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	0	692,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	216,000	300,000
3057000	DAM SAFETY FUND	4,293,000	1,912,000
3058000	WATER RIGHTS FUND	48,000	4,353,000
3060000	APPELLATE COURT TRUST FUND	481,000	111,000
3062000	ENGY FAC LICENSE AND COMPL FD	1,362,000	1,322,000
3064000	MENTAL HLTH PRACTITIONER ED FD	84,000	409,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,958,000	6,755,000
3066000	COURT FACILITIES TRUST FUND	668,000	15,062,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,522,000	1,051,000
3068000	VOCATIONAL NURSE EDUCATION FD	15,000	66,000

3069000	NATUROPATHIC DOCTOR'S FUND	33,000	25,000
3071000	CAR WASH WORKER RESTITUTION FD	19,000	0
3072000	CAR WASH WORKER FUND	64,000	36,000
3080000	AIDS DRUG ASSIST PGM REBATE	39,602,000	56,610,000
3081000	CANNERY INSPECTION FUND	476,000	644,000
3084000	ST CERTIFIED UNIFIED PGM AGY	83,000	129,000
3085000	MENTAL HEALTH SERVICES FUND	109,880,000	140,420,000
3086000	DNA IDENTIFICATION FUND	1,984,000	11,585,000
3087000	UNFAIR COMPETITION LAW FUND	5,762,000	4,525,000
3088000	REGISTRY OF CHARITABLE TRUSTS	952,000	655,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	40,000	3,500,000
3095000	FILM PROMOTION AND MARKETING	0	1,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	17,240,000	34,668,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3098000	DPH LICENSING & CERT PGM FUND	27,185,000	18,208,000
3100000	DWR ELECTRIC POWER FUND	0	57,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,797,000	0
3103000	HATCHERY AND INLAND FISHERIES	2,681,000	2,168,000
3108000	PROFESSIONAL FIDUCIARY FUND	37,000	43,000
3109000	NATURAL GAS SUBACCT, PIRD&D	5,944,000	3,191,000
3114000	BIRTH DEFECTS MONITORING PGM	595,000	91,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,023,000	17,383,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,353,000	23,716,000
3121000	OCCUPATIONAL SAFETY & HEALTH	1,853,000	10,174,000
3122000	ENHANCED FLEET MODERNIZATION	2,044,000	159,000
3133000	MANAGED CARE ADMIN FINES FUND	85,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	11,000
3136000	FORECLOSURE CONSULTANT REG FD	1,000	0
3137000	EMERGENCY MEDICAL TECH CERT	148,000	42,000
3140000	STATE DENTAL HYGIENE FUND	290,000	118,000
3141000	CA ADVANCED SERVICES FUND	3,015,000	1,239,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	142,000
3147000	SMALL COMMUNITY GRANT FUND	3,306,000	958,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,092,000	1,226,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,585,000	7,427,000
3153000	HORSE RACING FUND	1,261,000	1,142,000
3158000	HOSPITAL QUALITY ASSURANCE REV	480,080,000	599,599,000
3160000	WASTEWATER OPERATOR CERT FUND	253,000	238,000
3168000	EMER MED AIR TRAN CHILD COVER	168,000	13,000
3175000	CALIFORNIA HEALTH TRUST FUND	59,169,000	55,931,000

3205000	APPLIANCE EFFICIENCY ENFORCE	1,548,000	685,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	144,000	113,000
3211000	ELECTRIC PROG INVEST CHRGR FD	9,206,000	15,048,000
3228000	GREENHOUSE GAS REDUCTION FD	1,266,000	190,967,000
3237000	COST OF IMPLEMENTATION ACCT	2,817,000	19,885,000
3238000	ST PARKS REV INCENTIVE SUBACCT	500,000	205,000
3240000	SECONDHAND DEALER & PAWNBR FD	59,000	45,000
3244000	PDATA FUND	11,000	9,000
3252000	CURES FUND	230,000	2,151,000
3254000	BUSINESS PROGRAMS MODERN	544,000	197,000
3255000	HOME CARE FUND	566,000	0
3261000	VESSEL OPERATOR CERTIFICATION	48,000	196,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	33,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	457,000	818,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	28,000
3288000	CANNABIS CONTROL FUND	12,855,000	7,150,000
3290000	ROAD MAINT AND REHAB ACCT	329,585,000	211,361,000
3291000	TRADE CORRIDOR ENHANCE ACT	29,517,000	8,652,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	50,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	5,885,000	841,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	107,000	223,000
3317000	BUILDING HOMES AND JOBS TRUST	17,936,000	27,247,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3320000	JUSTICE TOBACCO TAX ACT	0	2,281,000
3330000	TNC ACCESS FOR ALL FUND	1,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	0	7,469,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,254,000	11,627,000
3360000	FINANCIAL EMPOWERMENT FUND	0	16,000
3363000	FINANCIAL PROTECTION FUND	2,308,000	9,699,000
3372000	DATA BROKERS REGISTRY FUND	4,000	2,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	402,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	105,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	45,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	99,000	2,355,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	3,515,000	1,637,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	7,720,000	1,446,000
6032000	VOTING MODERNIZATION FUND	0	8,000
6036000	ST SCHOOL FACILITIES FD 2002	267,000	1,597,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	115,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	991,000

6043000	HIGH-SPEED PASSENGER TRAIN	9,800,000	161,993,000
6044000	SCHOOL FACILITIES FD, 2004 ST	234,000	23,000
6046000	CHILDREN'S HOSPITAL FUND	0	36,000
6047000	STEM CELL RESEARCH AND CURES	1,314,000	4,879,000
6049000	2006 CA COMM COLLEGE BD FD	0	594,000
6051000	SAFE DRINKING WATER OF 2006	53,699,000	24,563,000
6052000	DISASTR & FLOOD BND FD OF 2006	3,340,000	8,574,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	1,752,000	5,211,000
6057000	2006 STATE SCHOOL FAC FUND	16,093,000	277,000
6066000	HOUSING/EMERGENCY SHELTER FD	10,535,000	663,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	43,000
6082000	HOUSING FOR VETERANS FUND	308,000	252,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	32,016,000	34,104,000
6084000	NO PLACE LIKE HOME FUND	0	3,070,000
6086000	2016 STATE SCHOOL FACILITIES	45,938,000	40,778,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	14,180,000	57,958,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	19,548,000	45,010,000
6089000	AFFORDABLE HOUSING BOND ACT FD	69,867,000	26,968,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	15,497,000	11,998,000
6091000	STEM CELL RESEARCH CURES FUND	7,000	20,810,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,036,000	2,113,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	20,424,000	20,984,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	18,000	19,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	8,967,000	9,036,000
8026000	PETRO UNDERGROUND STOR TK FIN	327,000	1,067,000
8029000	COASTAL TRUST FUND	0	979,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	70,016,000	70,879,000
8032000	OIL TRUST FUND	4,956,000	1,514,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	25,000	787,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	246,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230501 TO 20230531

FUND	FUNDNAME	DECLARATION	REDUCTION
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8041000	TEACHERS' DEFERRED COMP FUND	16,000	324,000
8047000	CALIFORNIA SEA OTTER FUND	0	24,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	3,000	90,000
8049000	VISION CARE PGM, STATE ANNU FD	1,000	1,829,000
8062000	POOLED SELF-INSURANCE FUND	659,000	773,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	83,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	212,000
8101000	CA ABLE ADMINISTRATIVE FUND	22,000	0

8109000	VETS HOME MORALE WEL REC SP FD	47,000	424,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	0	486,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	13,284,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	1,403,000	275,200,000
9250000	BOXERS' PENSION FUND	15,000	100,000
9251000	CA EMPLOYER PENSION TRUST FUND	5,430,000	6,430,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	162,000	78,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	1,343,000	375,000
9333000	WATER RESOURCES CHARGE FUND	119,687,000	108,040,000
9336000	CALIFORNIA DREAM FOR ALL FUND	0	50,000,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,692,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	33,607,000	25,653,000
9731000	LEGAL SERVICES REVOLVING FUND	20,182,000	22,577,000
9733000	COURT FACILITIES ARCHITECT REV	5,125,000	2,986,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	237,000	188,000
9739000	WATER POLL CONTROL RVLVG FUND	6,300,000	1,166,000
9740000	CENTRAL SERVICE COST RECOVERY	0	9,069,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	65,000
TOTAL		15,225,223,000	15,977,141,000

SURPLUS MONEY INVESTMENT FUND  
REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street, Room 102**  
**Sacramento, CA 95814**

Date: June 21, 2023

To: Pooled Money Investment Board

From: Tracey Paine  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Secretary of State's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

2023 HAVA Election Security Grant Fund  
SubFund Number: 0942390

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 21, 2023

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** June 15, 2023

**From:** *Sshergill*  
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
2023 HAVA Election Security Grant Fund	0942390

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SKS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance



**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** May 17, 2023

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Secretary of State for participation of the following fund in the Surplus Money Investment Fund:

2023 HAVA Election Security Grant Fund  
SubFund Number: 0942390

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



**SHIRLEY N. WEBER, Ph.D.**

CALIFORNIA SECRETARY OF STATE

Fiscal Affairs Bureau | Management Services Division | 1500 11<sup>th</sup> Street, Suite 465  
Sacramento, CA 95814 | Tel 916.653.9165 | www.sos.ca.gov

May 12, 2023

Tracey Paine  
Pooled Money Investment Board  
State Treasurer's Office  
915 Capitol Mall, C-15  
Sacramento, CA 95814

Re: Investment of 2023 HAVA ELECTION SECURITY GRANT FUND #0942390

On May 10, 2023, State Controller's Office established the 2023 HAVA ELECTION SECURITY GRANT FUND #0942390.

We are requesting that the cash in this fund be part of the Surplus Money Investment Fund Program.

If you have any questions, please call Fan Yang at (916) 661-1500.

Your prompt attention to this request is appreciated.

Sincerely,

*Meena Ganesan*

Meena Ganesan  
Accounting Administrator III

Enclosures  
SCO approved Memo  
Approved AUD 10  
DOF approved letter  
SCO JE

## Memorandum

**To:** Fan Yang  
Accounting Administrator I (Supervisor)  
Secretary of State  
1500 11th Street, Suite 465  
Sacramento, CA 95814

**Date:** May 10, 2023

**From:** **State Controller's Office**  
Ash Kaur, Manager AK  
Bureau of Accounting and Consulting  
State Accounting and Reporting Division

**Subject: SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) have been established by the State Controller's Office. Enclosed is a copy of the approved AUD 10.

Account Title: 2023 HAVA ELECTION SECURITY GRANT

Account Numbers: 0942390-0890-1945-501 (D account)  
0942390-0890-1945-501 (T account)

Period of Availability: March 23, 2023 – March 23, 2028

If you have questions regarding this SDF, please email Lorna Sison at [Lsison@sco.ca.gov](mailto:Lsison@sco.ca.gov) or call (916) 324-8360.

AK:ls

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

<b>UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.</b>															
Proposed Account Title: <b>2023 HAVA ELECTION SECURITY GRANT</b>															
Source of Monies: <b>Federal Transfer</b>															
Purpose of Account: <b>Improve the administration of elections for Federal office.</b>															
Date of Trust Instrument: <b>03/23/2018</b>	Department of Finance Approval: By: <i>Margaret Daniels</i>		Date: <i>4/21/2023</i>												
Disposition of Residue: <b>Return/Disburse to the Federal Government</b>		Statute Reference, If Any:													
Expenditures Authorized: As authorized under Section 101 of the Help America Vote Act of 2002 (P.L. 107-252) (HAVA), the purpose of this award is to "improve the administration of elections for Federal office, including to enhance election technology and make election security improvements" to the systems, equipment and processes used in federal elections.															
Period of Availability: <del>03/23/2018 to 09/30/2099</del> 03/23/2023 to 03/23/2028 FSCU - FM															
Department: <b>Secretary of State</b>		Organization Code: <b>0890</b>													
Contact Person: <b>Fan Yang</b>		Title: <b>Accounting Administrator 1 (Supervisor)</b>													
Signed: <i>Fan Yang</i>		Date: <b>3/23/2023</b>													
<b>STATE CONTROLLER USE ONLY</b>															
Remarks:															
Account Established: Date <b>5/10/23</b>															
		<i>AKam</i> on behalf of Bureau Chief													
		<b>BUREAU CHIEF</b>													
		DIVISION OF ACCOUNTING AND REPORTING													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>FUND</th> <th>AGENCY</th> <th>FY</th> <th>REF/ITEM</th> </tr> </thead> <tbody> <tr> <td align="center">0942390</td> <td align="center">0890</td> <td align="center">1945</td> <td align="center">501</td> </tr> <tr> <td align="center">0942390</td> <td align="center">0890</td> <td align="center">1945</td> <td align="center">501</td> </tr> </tbody> </table>	FUND	AGENCY	FY	REF/ITEM	0942390	0890	1945	501	0942390	0890	1945	501	(D)		
FUND	AGENCY	FY	REF/ITEM												
0942390	0890	1945	501												
0942390	0890	1945	501												
				(T)											



April 21, 2023

Meena Ganesan, Accounting Administrator III  
Fiscal Affairs Office  
Secretary of State  
1500 11<sup>th</sup> Street, Suite 465  
Sacramento, CA 95814

Dear Meena Ganesan,

**Request to Establish Special Deposit Fund Account – 2023 HAVA Election Security Grant**

We have reviewed your March 23, 2023 request to establish a Special Deposit Fund (SDF) account titled 2023 HAVA Election Security Grant. The purpose of this SDF account is to deposit funds from the U.S. Election Assistance Commission. The Help America Vote Act of 2002 requires that the monies be deposited into an interest-bearing account. The funds deposited in this account will be used to improve the administration of elections for Federal offices, including enhancing election technology and making election security improvements to the systems, equipment, and processes used in federal elections.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following change:

*Period of Availability: change to read "3/23/2023 to 03/23/2028." Based on our discussion, the five year period of availability is sufficient time for the department to fulfill the purpose of the SDF account."*

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Tracey Paine, Pooled Money Investment Board, at the State Treasurer's Office.

If the account can be closed earlier than March 23, 2028, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

Meena Ganesan  
April 21, 2023  
Page 2

If you have any questions, please contact Fue Moua at (916) 445-3434, extension 2180  
or by e-mail at Fue.Moua@dof.ca.gov.

Sincerely,

A handwritten signature in cursive script, appearing to read "Margie Daniels".

Margie Daniels  
Supervising Administrative Analyst  
Fiscal Systems and Consulting Unit

cc: Tom Marez, Chief, Bureau of Accounting and Consulting, State Accounting and  
Reporting Division, State Controller's Office  
Charles LaSalle, Finance Budget Analyst, Department of Finance

MAIL CODE 0890  
ROUTE TO AGENCY

STATE CONTROLLER'S OFFICE

DOCUMENT NO

SECRETARY OF STATE

DIVISION OF ACCOUNTING  
SACRAMENTO, CALIFORNIA

ST0510002

REPORT NO: FC-145-10-D

TC-23 NOTICE OF BUDGET SETUP

DATE: 05/10/2023

FUND	AGCY	FY	REF/ ITEM	FEDERAL CATALOG	CT	PG	EL	COM	TSK	TYP	SOURCE	ACCOUNT NO	DEBITS	CREDITS
0942390												5510		
0942390												6030		
0942390	0890	1945	501							C		000		
0942390	0890	1945	501							D		000		

STATE CONTROLLER'S OFFICE

BY \_\_\_\_\_  
ASSISTANT DIVISION CHIEF

MAIL CODE 0890  
ROUTE TO AGENCY

STATE CONTROLLER'S OFFICE

DOCUMENT NO

SECRETARY OF STATE

DIVISION OF ACCOUNTING  
SACRAMENTO, CALIFORNIA

ST0510003

REPORT NO: FC-145-10-D

TC-23 NOTICE OF BUDGET SETUP

DATE: 05/10/2023

FUND	AGCY	FY	REF/ ITEM	FEDERAL CATALOG	CT	PG	EL	COM	TSK	TYP	SOURCE	ACCOUNT NO	DEBITS	CREDITS
0942390												5510		
0942390												6030		
0942390	0890	1945	501							C		000		
0942390	0890	1945	501							T		000		

STATE CONTROLLER'S OFFICE

BY \_\_\_\_\_  
ASSISTANT DIVISION CHIEF



**POOLED MONEY INVESTMENT BOARD**  
**901 P Street, Room 102**  
**Sacramento, CA 95814**

Date: June 21, 2023

To: Pooled Money Investment Board

From: Tracey Paine  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Justice's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

California Tobacco Directory Fund  
Fund Number: 3421

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 21, 2023

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** June 12, 2023

**From:** *Sshergill*  
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
California Tobacco Directory Fund	3421

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SKS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** May 23, 2023

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Justice for participation of the following fund in the Surplus Money Investment Fund:

California Tobacco Directory Fund  
Fund Number: 3421

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

State of California

**Department of Justice**  
1300 I STREET, Suite 820  
P.O. BOX 944255  
SACRAMENTO, CA 94244-2550

**M e m o r a n d u m**

To: POOLED MONEY INVESTMENT BOARD  
Attn: Jeff Wurm  
915 Capitol Mall, Room 110  
Sacramento, CA 95814

Date: May 19, 2023  
TELEPHONE: (916) 210-7096  
FACSIMILE: (916) 731-2195

From: Lisa Galt, Chief of Accounting  
Accounting Office, Office of Professional  
Office of the Attorney General - Sacramento

Subject: Request to Participate in Surplus Money Investment Fund

There has been a new fund established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund.

**CALIFORNIA TOBACCO DIRECTORY FUND**

Department of Justice: 0820  
Fund Number: 3421  
Chapter: 454/22

Questions regarding this request may be directed to Eri Taniguchi at (916) 210-7034 or [Eri.Taniguchi@doj.ca.gov](mailto:Eri.Taniguchi@doj.ca.gov)

<p>Department of Finance</p> <p style="text-align: center;"><b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b></p>	<p><b>Fund: 3421</b></p> <p><b>PAGE 1</b></p> <p>Renumbered From:</p>
<p><b><u>Legal Title</u></b> California Tobacco Directory Fund</p>	
<p><b><u>Legal Citation/Authority</u></b> Chapter 454, Statutes of 2022 (AB 1742) Revenue and Taxation Code section 30165.1 (c) (4)</p>	
<p><b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds</p>	<p><b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds</p>
<p><b><u>Purpose</u></b> Money in this fund will be used by the Attorney General to develop and publish on its website the California Tobacco Directory, which shall list only the tobacco product manufacturers, brand families, and brand styles of cigarettes that are compliant with Revenue and Taxation Code section 30165.1, the provisions of the Master Settlement Agreement in Health and Safety Code sections 104555 through 104558, and any regulations adopted pursuant to those provisions, and to administer the Directory.</p>	
<p><b><u>Administering Agency/Organization Code</u></b> Department of Justice/0820</p>	
<p><b><u>Major Revenue Source</u></b> Annual fees paid by tobacco manufacturers in compliance with Revenue and Taxation Code section 30165.1 (c) (4).</p>	
<p><b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.</p>	
<p><b><u>Appropriation Authority</u></b> Continuously appropriated without regard to fiscal year.</p>	
<p><b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.</p>	
<p><b><u>Comments/Historical Information</u></b></p>	

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street, Room 102**  
**Sacramento, CA 95814**

Date: June 21, 2023

To: Pooled Money Investment Board

From: Tracey Paine  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Sierra Nevada Conservancy's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Pacific Forest and Watershed Lands Conservation Account  
SubFund Number: 0942389

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 21, 2023

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** June 16, 2023

**From:** *Sshergill*  
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Pacific Forest and Watershed Lands Conservation Account	0942389

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SKS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** May 30, 2023

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Sierra Nevada Conservancy for participation of the following fund in the Surplus Money Investment Fund:

Pacific Forest and Watershed Lands Conservation Account  
SubFund Number: 0942389

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance





11521 Blocker Drive, Ste. 205  
Auburn, CA 95603  
phone: (530) 823-4670  
[sierranevada.ca.gov](http://sierranevada.ca.gov)

**TO:** Tracey Paine, Administrator  
Pooled Money Investment Board  
State Treasurer's Office

**FROM:** Amy Lussier  
Deputy Executive Officer, Administration

DocuSigned by:  
*Amy Lussier*  
007085582B6E4AD...

**DATE:** May 22, 2023

**RE: ESTABLISHMENT OF SMIF FOR ACCOUNT 0942389-3855-1945-501**

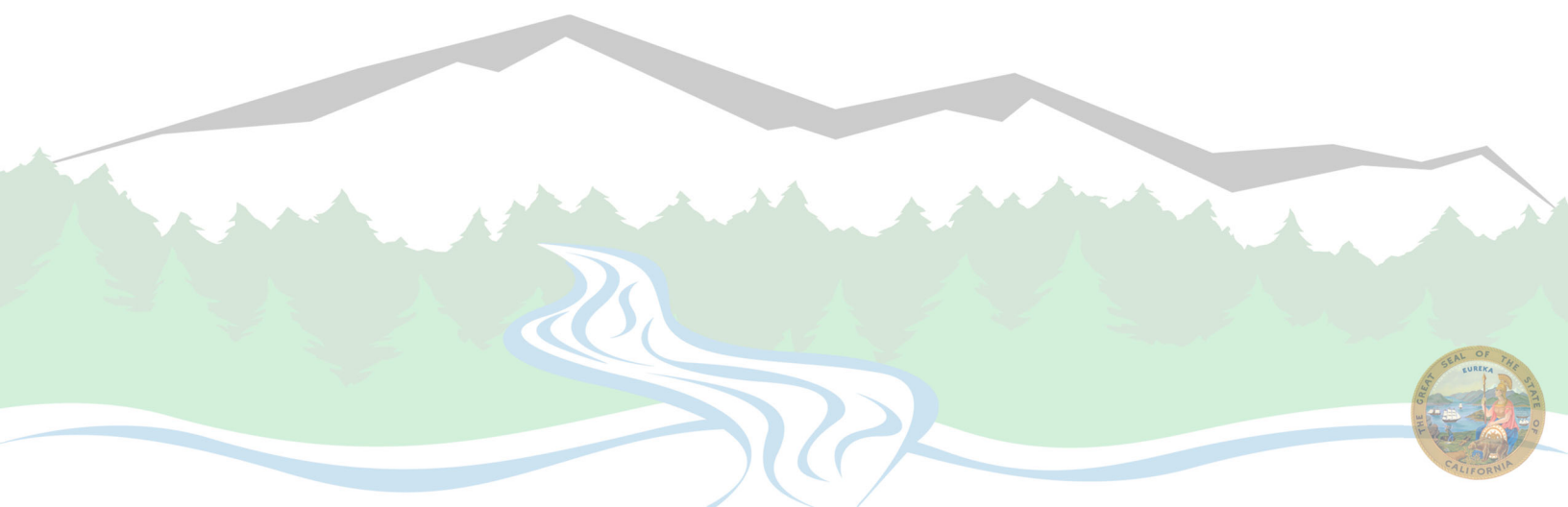
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The Sierra Nevada Conservancy requests the following account be included in the Surplus Money Investment Fund (SMIF):

Account Title: PACIFIC FOREST AND WATERSHED LANDS CONSERVATION ACCT  
Account Number: 0942389-3855-1945-501

For any questions regarding this matter, please contact me at 530-945-9596 or [amy.lussier@sierranevada.ca.gov](mailto:amy.lussier@sierranevada.ca.gov).

Thank you.



State of California

Betty T. Yee, California State Controller

## Memorandum

**To:** Amy Nelson  
Budget Analyst  
Sierra Nevada Conservancy  
11521 Blocker Drive, Ste. 205  
Auburn, CA 95603

**Date:** July 28, 2022

**From:** **State Controller's Office**  
Ash Kaur, Manager *AK*  
Bureau of Accounting and Consulting  
State Accounting and Reporting Division

**Subject:** **SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) has been established by the State Controller's Office. Enclosed is a copy of the approved AUD 10.

Account Title: PACIFIC FOREST AND WATERSHED LANDS CONSERVATION ACCT

Account Number: 0942389-3855-1945-501

Period of Availability: July 1, 2022 – June 30, 2027

If you have questions regarding this SDF, please email Kapo Kong at [KKong@sco.ca.gov](mailto:KKong@sco.ca.gov) or call (916) 445-3749.

AK:kk

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

**UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420  
 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.**

Proposed Account Title:  
 Pacific Forest and Watershed Lands Conservation Account

Source of Monies:  
 Grant agreement with Pacific Forest and Watershed Lands Stewardship Council

Purpose of Account:  
 To support the continuation of Stewardship Council's Land Conservation Commitment

Date of Trust Instrument: 5/4/22  
 Department of Finance Approval: By: *Margaret Daniels* Date: 7/7/2022

Disposition of Residue: Sierra Nevada Conservancy Fund (8120)  
 Statute Reference, If Any: N/A

Expenditures Authorized:  
 Expenditures for personal services and OE&E in support of the following activities as outlined in the agreement:  
 1. Enhancement Program Administration Activities  
 2. Conservation Covenant Activities  
 3. Conservation Easement Holder Succession Activities  
 4. SNC Report to the CPUC Activities

Period of Availability:  
 July 1, 2022 - June 30, 2027

Department: Sierra Nevada Conservancy  
 Organization Code: 3855

Contact Person: Amy Nelson  
 Title: Budget Analyst

Signed: *Amy Nelson* DocuSigned by: Amy Nelson Date: 6/24/2022  
A68A67EA8307499

**STATE CONTROLLER USE ONLY**

Remarks:

Account Established:  
 Date: 7/28/2022

*Amy* for Tom Marez, BC  
 BUREAU CHIEF  
 DIVISION OF ACCOUNTING AND REPORTING

FUND	AGENCY	FY	REF/ITEM
0942389	3855	1945	501

# NEW COMMERCIAL PAPER ISSUERS

## **Pooled Money Investment Board Meeting**

Proposed Commercial Paper Issuers

June 21, 2023

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

### **ING (US) Funding LLC**

ING (US) Funding LLC (ING Funding) is an indirect wholly owned subsidiary of ING Bank N.V. which was incorporated in 1927 and is one of the largest financial institutions globally. ING Funding's credit profile is supported by ING Bank's solid asset quality, liquidity, and stable profitability.

Proceeds from the ING Funding commercial paper program are used to finance the working capital needs of its affiliates. ING Funding is highly rated at A-1/P-1/F1+ by S&P, Moody's, and Fitch, respectively. The ratings for ING Funding reflect ING Bank's strong financials, business profile, and global market position.

Adding ING Funding to the list of approved PMIA investments would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**

**June 21, 2023**

**Staff Report – Agenda Items 8.a - b.**

**PMIA LOAN RECOMMENDATIONS**

- 1. Loan Renewal Request.** Staff recommends approval of the one loan renewal request (Item 8.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 8.a reflects increases necessary to continue design-build as well as to pay accrued interest and administrative costs.
- 2. New Loan Request.** Staff recommends approval of the following new loan request:

**Item 8.b      Board of State and Community Corrections - \$14,658,000**  
SPWB Lease Revenue Bonds  
San Joaquin County Adult Local Criminal Justice Facility  
Loan proceeds will be used to begin construction.

**Impact on the Pool.** These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$16,310,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the June 21, 2023 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown	STO Loan Recommendations			
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUEST</b>													
a	Renewal	2230002	2230015	0660 562	<b>Department of Corrections and Rehabilitation</b> <b>SPWB Lease Revenue Bonds</b> Yuba County Juvenile Project	\$ 14,576,000.00	\$ 12,924,000.00	\$ 1,652,000.00	N/A	N/A	\$ 14,576,000.00	\$ 1,652,000.00	BF
<b>NEW LOAN REQUEST</b>													
b	New	n/a	2230016	n/a	<b>Board of State and Community Corrections</b> <b>SPWB Lease Revenue Bonds</b> San Joaquin County Adult Local Criminal Justice Facility	\$ 14,658,000.00	\$ -	\$ 14,658,000.00	N/A	N/A	\$ 14,658,000.00	\$ 14,658,000.00	BF
						<b>\$ 29,234,000.00</b>	<b>\$ 12,924,000.00</b>	<b>\$ 16,310,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,234,000.00</b>	<b>\$ 16,310,000.00</b>	


Total amount of outstanding PMIA loans as of May 31, 2023  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 342,644,000.00	\$ 342,644,000.00
	\$ 16,310,000.00	\$ 16,310,000.00
	\$ 358,954,000.00	\$ 358,954,000.00



**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$294,101,545.00</b>	Amount Requested: <i>P.O.</i> <del>\$14,617,000.00</del> <b>14,576,000.00</b>
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities</b>		<b>Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978</b>	Date Funds Needed: <b>6/23/2023</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2238</b>	
Department Director’s Name (please print): <b>DAVE LEWIS</b>	Signature: 	Date: <b>4/26/23</b>	
Name of SPWB Project: <b>Yuba County Juvenile Project, 0000939</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>279-223-2797</b>	
SCO Fund # (for renewals only): 0660-562	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: <b>6/7/2023</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/8/2020	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2230015

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

**Total Project Appropriation: \$294,101,545.00** **Proposed Funding Date: 6/23/2023**  
**Loan Amount: ~~\$14,617,000.00~~ 14,576,000.00 P.O.**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation  
Signature: Department Director  Date: 5/26/23

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director P.O. Koreen van Ravenhorst Date: May 18, 2023

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	N ●
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date \_\_\_\_\_

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: Yuba County Juvenile Project  
 Date: 4/25/2023

**Loan Amount <sup>(1)</sup>: \$ 14,576,000**

Estimated Project  
 Completion Date: 6/7/2023

Estimated Phase  
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
<u>N/A</u>	Prelim Plans (PP)	<u>6/26/2019</u>	
<u>N/A</u>	Work Draw (WD)	<u>6/7/2023</u>	Design-Build (D-B) <sup>(2)</sup>
<u>N/A</u>	Construction (C) <sup>(2)</sup>		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	5,890,054.00		5,890,054	D-B
Current Loan	4,407,208.00		10,297,262	D-B
Prior Interest	7,288.46		10,304,550	-
Current Interest	37,456.41		10,342,007	-
Administrative <sup>(3)</sup>	27,500.00	10,000.00	10,379,507	-
1 Jul-23		2,097,800.00	12,477,307	D-B
2 Aug-23		-	12,477,307	D-B
3 Sep-23		-	12,477,307	D-B
4 Oct-23		2,097,891.00	14,575,198	D-B
5 Nov-23		-	14,575,198	D-B
6 Dec-23		-	14,575,198	D-B
7 Jan-24		-	14,575,198	D-B
8 Feb-24		-	14,575,198	D-B
9 Mar-24		-	14,575,198	D-B
10 Apr-24		-	14,575,198	D-B
11 May-24		-	14,575,198	D-B
12 Jun-24		-	14,576,000	D-B

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Board of State and Community Corrections</b>		Total Project Appropriation: <b>\$36,511,286.00</b>	Amount Requested: <b>\$14,658,000.00</b>
Appropriation(s) to be Funded: <b>SB 1022, Ch. 42/12, 5227-801-0668, 0001535, Adult Local Criminal Justice Facilities</b>		Government Code, Title 2, Division 3 <b>Part 10b, Sections 15820.92-15820.926</b>	Date Funds Needed: <b>6/23/2023</b>
Department Contact: <b>Sharon Coleman</b>	Title: <b>AGPA, County Facilities Construc</b>	Phone: <b>916-885-7390</b>	
Department Director’s Name (please print): <b>Aaron R. Maguire, Chief Deputy Director</b>	Signature: <b>Aaron R. Maguire</b>	<small>Digitally signed by Aaron R. Maguire Date: 2023.04.20 14:33:23 -07'00'</small>	Date:
Name of SPWB Project: <b>San Joaquin County Jail Project</b>	Project Contact: <b>Sharon Coleman</b>	Phone: <b>916-885-7390</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>1/12/2025</b>	

Use of Loan Proceeds: **Construction only P.O.**

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>05/19/2023</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2230016

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

**Total Project Appropriation: \$36,511,286.00** **Proposed Funding Date: 6/23/2023**  
**Loan Amount: \$14,658,000.00**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)  State Building Construction Act  Other, specify: SB 1022

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 05/19/2023, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

**The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.**

Department Name  
**Board of State and Community Corrections**  
Signature: Department Director **Aaron R. Maguire** Digitally signed by Aaron R. Maguire Date: 2023.04.20 14:59:54 -07'00' \_\_\_\_\_ Date

**The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).**

*P.O.* Signature: State Public Works Board Executive Director or Deputy Director **Koreen van Ravenhorst** Date **May 19, 2023**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections  
 Project Name: San Joaquin County Jail Project SB 1022  
 Date: 3/20/2023

**Loan Amount** <sup>(1)</sup>: \$ 14,658,000

Estimated Project  
 Completion Date: 1/12/2025

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>10/13/2020</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>1/26/2023</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>1/12/2025</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest			-	-
Current Interest			-	-
Administrative <sup>(3)</sup>		7,500.00	7,500	-
1 Jun-23		\$1,200,000	1,207,500	C
2 Jul-23		\$800,000	2,007,500	C
3 Aug-23		\$750,000	2,757,500	C
4 Sep-23		\$1,000,000	3,757,500	C
5 Oct-23		\$1,100,000	4,857,500	C
6 Nov-23		\$1,200,000	6,057,500	C
7 Dec-23		\$1,200,000	7,257,500	C
8 Jan-24		\$1,300,000	8,557,500	C
9 Feb-24		\$1,400,000	9,957,500	C
10 Mar-24		\$1,500,000	11,457,500	C
11 Apr-24		\$1,600,000	13,057,500	C
12 May-24		\$1,600,000	14,658,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months