

P. M. I. B.

Wednesday, April 17, 2024

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

April 17, 2024

(Dollars in Billions)

	03/31/24	02/29/24	Change From Prior Month	03/31/23
Total Portfolio				
Amount	\$156.474	\$164.283	(\$7.809)	\$191.224
Effective Yield	4.215%	4.224%	-0.009%	2.868%
Quarter-to-date Yield	4.122%	4.066%	0.056%	2.625%
Year-to-date Yield	3.779%	3.722%	0.057%	1.929%
Average Life (in days)	226	218	8	275
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.350	\$0.326	\$0.024	\$0.377
Disbursed	\$0.262	\$0.252	\$0.010	\$0.248
Local Agency Investment Fund				
Deposits	\$21.033	\$21.262	(\$0.229)	\$26.994
Number of Participants	2,346	2,346	0	2,367

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period April 15, 2024 through June 21, 2024
(In Thousands of Dollars)

	04/15/24 to 04/19/24	04/22/24 to 04/26/24	04/29/24 to 05/03/24	05/06/24 to 05/10/24	05/13/24 to 05/17/24	05/20/24 to 05/24/24	05/27/24 to 05/31/24	06/03/24 to 06/07/24	06/10/24 to 06/14/24	06/17/24 to 06/21/24	Total
Purchase of Investments	\$ 13,761,931	\$ 0	\$ 0	\$ 195,600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,809,600	\$ 6,728,200	\$ 23,495,331
Liquidation of Investments	0	3,813,900	2,061,900	0	4,846,400	1,230,944	3,041,300	654,900	0	0	15,649,344
Net Changes in Portfolio	\$ 13,761,931	\$ (3,813,900)	\$ (2,061,900)	\$ 195,600	\$ (4,846,400)	\$ (1,230,944)	\$ (3,041,300)	\$ (654,900)	\$ 2,809,600	\$ 6,728,200	\$ 7,845,987
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 21,428,500	\$ 8,287,100	\$ 9,289,200	\$ 8,516,200	\$ 5,652,800	\$ 8,732,600	\$ 5,322,100	\$ 7,318,000	\$ 10,768,700	\$ 12,372,000	\$ 97,687,200
Estimated Pooled Disbursements (Page 3)	11,996,300	12,980,600	10,894,400	8,352,600	9,776,500	9,069,844	11,988,000	5,338,600	9,222,200	4,091,800	93,710,844
Available for Investment	\$ 9,432,200	\$ (4,693,500)	\$ (1,605,200)	\$ 163,600	\$ (4,123,700)	\$ (337,244)	\$ (6,665,900)	\$ 1,979,400	\$ 1,546,500	\$ 8,280,200	\$ 3,976,356
Outstanding Warrants, Beginning	\$ 1,233,469	\$ 5,563,200	\$ 6,442,800	\$ 5,986,100	\$ 6,018,100	\$ 5,295,400	\$ 4,401,700	\$ 8,026,300	\$ 5,392,000	\$ 6,655,100	\$ 1,233,469
Outstanding Warrants, Ending	5,563,200	6,442,800	5,986,100	6,018,100	5,295,400	4,401,700	8,026,300	5,392,000	6,655,100	5,103,100	5,103,100
Available for Investment	\$ 4,329,731	\$ 879,600	\$ (456,700)	\$ 32,000	\$ (722,700)	\$ (893,700)	\$ 3,624,600	\$ (2,634,300)	\$ 1,263,100	\$ (1,552,000)	\$ 3,869,631
Treasurer's Compensation Bank Balance, Beginning	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247	\$ 174,247
Treasurer's Compensation Bank Balance, Ending	174,247	174,247	174,247	174,247	174,247	174,247	174,247	174,247	174,247	174,247	174,247
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Available for Investment	0	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ 13,761,931	\$ (3,813,900)	\$ (2,061,900)	\$ 195,600	\$ (4,846,400)	\$ (1,230,944)	\$ (3,041,300)	\$ (654,900)	\$ 2,809,600	\$ 6,728,200	\$ 7,845,987

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period April 15, 2024 through June 21, 2024
(In Thousands of Dollars)

	04/15/24 to 04/19/24	04/22/24 to 04/26/24	04/29/24 to 05/03/24	05/06/24 to 05/10/24	05/13/24 to 05/17/24	05/20/24 to 05/24/24	05/27/24 to 05/31/24	06/03/24 to 06/07/24	06/10/24 to 06/14/24	06/17/24 to 06/21/24	Total
Sales, Liquor, and Utility Surcharge	\$ 1,268,800	1,724,400	4,325,500	186,500	886,300	3,887,600	1,087,800	191,200	519,300	2,481,800	\$ 16,559,200
Motor Vehicle Fuel Tax	453,400	2,800	62,200	33,500	549,500	100	10,100	7,700	41,100	360,000	1,520,400
Personal Income, Bank & Corporation Taxes	15,693,100	3,496,800	2,522,200	1,673,800	2,063,900	1,958,500	1,445,800	3,113,600	6,094,100	7,841,900	45,903,700
Motor Vehicle License and Registration Fees	245,700	253,100	295,400	236,500	239,500	246,600	247,300	258,900	255,900	360,000	2,638,900
Highway Property Rentals & Other Collections	5,200	11,500	13,200	9,700	8,800	6,900	15,700	16,000	2,800	8,700	98,500
Cigarette Tax Collection	31,300	75,800	7,700	2,500	2,400	17,700	50,700	5,600	1,500	30,100	225,300
Insurance Gross Premium Taxes	5,200	24,400	25,200	66,100	85,100	136,700	459,200	128,900	12,000	7,500	950,300
Earnings on Pooled Money Investments	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	119,000	1,190,000
Water Resources Collections	9,400	37,100	47,900	16,700	33,900	28,600	52,200	28,000	39,400	17,000	310,200
State Lottery	83,200	75,100	70,700	77,200	79,200	82,300	76,500	78,100	79,700	78,900	780,900
Non-Revenue Receipts											
Highway Reimbursements	50,900	177,100	33,300	69,900	69,000	93,200	193,100	49,300	33,600	48,800	818,200
Local Assistance Programs	805,800	1,322,100	862,100	5,293,200	721,900	1,431,500	704,100	2,309,000	2,400,500	399,700	16,249,900
Local Agency Investment Collections	600,600	432,700	229,900	245,800	239,700	249,200	295,100	269,100	223,900	208,700	2,994,700
Disability Insurance Collections	264,600	195,100	296,100	181,600	200,000	170,400	212,200	245,700	189,900	109,000	2,064,600
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	1,486,000	0	16,300	0	500	0	55,400	64,000	0	0	1,622,200
Unsegregated	306,300	340,100	362,500	304,200	354,100	304,300	297,900	433,900	756,000	300,900	3,760,200
Total	\$ <u>21,428,500</u>	\$ <u>8,287,100</u>	\$ <u>9,289,200</u>	\$ <u>8,516,200</u>	\$ <u>5,652,800</u>	\$ <u>8,732,600</u>	\$ <u>5,322,100</u>	\$ <u>7,318,000</u>	\$ <u>10,768,700</u>	\$ <u>12,372,000</u>	\$ <u>97,687,200</u>

Estimated Pooled Money Disbursements
for the Period April 15, 2024 through June 21, 2024
(In Thousands of Dollars)

	04/15/24 to 04/19/24	04/22/24 to 04/26/24	04/29/24 to 05/03/24	05/06/24 to 05/10/24	05/13/24 to 05/17/24	05/20/24 to 05/24/24	05/27/24 to 05/31/24	06/03/24 to 06/07/24	06/10/24 to 06/14/24	06/17/24 to 06/21/24	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 541,000	5,163,300	100,000	100,000	100,000	100,000	4,978,600	100,000	100,000	0	\$ 11,282,900
Social Services	517,600	1,174,300	1,106,900	420,600	1,087,200	420,600	883,000	807,400	1,171,100	943,800	8,532,500
Health Care Services	4,831,000	1,516,000	3,041,300	4,748,300	5,723,100	1,885,100	1,009,000	1,839,100	6,372,300	1,747,100	32,712,300
Healthy Families	175,300	175,300	177,300	177,300	177,300	177,300	177,300	101,300	101,300	101,300	1,541,000
Other Local Assistance (DDS)	15,100	15,100	11,700	533,800	11,700	11,700	11,700	549,700	8,700	8,700	1,177,900
Local Sales Tax Apportionment (CDTFA)	0	1,776,800	0	0	0	2,350,400	0	0	0	0	4,127,200
Highway Users Tax Apportionment	0	0	135,000	0	0	0	0	180,000	0	0	315,000
Sales Tax - 1/2% for Public Safety	0	331,900	0	0	0	422,200	0	0	0	0	754,100
Lottery Apportionment	0	0	0	0	0	537,144	0	0	0	0	537,144
Trial Courts	231,000	0	0	0	230,300	0	0	0	128,200	0	589,500
Road Maintenance and Rehabilitation Account	0	100,000	0	0	0	100,000	0	0	0	100,000	300,000
Homeowners Property Tax	0	0	133,800	0	0	0	57,400	0	0	0	191,200
State Transit Assistance	0	0	194,600	0	0	0	0	0	0	0	194,600
1991 Realignment Apportionment	0	579,100	0	0	0	648,600	0	0	0	0	1,227,700
2011 Realignment Apportionment	115,100	158,200	506,100	0	142,600	157,700	713,500	0	114,900	2,900	1,911,000
Other	30,700	0	500	0	0	0	31,800	0	0	0	63,000
Architecture Revolving Fund	7,300	5,400	4,900	6,600	7,200	6,200	7,700	7,900	6,500	6,800	66,500
Highways	280,000	586,000	111,000	111,000	117,000	586,000	90,000	111,000	111,000	117,000	2,220,000
University of California	0	0	384,500	0	0	0	386,500	0	0	0	771,000
Payroll Revolving Fund	68,600	89,200	2,234,800	163,400	147,900	67,900	2,160,500	163,400	147,200	68,600	5,311,500
Local Agency Investment Fund	394,600	403,200	422,300	452,700	423,900	434,300	370,700	397,500	391,800	372,300	4,063,300
Income Tax Refunds	1,596,800	404,200	829,400	1,134,500	1,104,500	657,400	50,000	171,000	67,700	114,300	6,129,800
Debt Service	0	0	753,700	0	0	0	0	407,300	0	0	1,161,000
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	1,500	1,300	3,500	3,100	2,300	3,000	23,400	1,700	0	4,700	44,500
Disability Insurance Benefits	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	2,323,000
Lottery Prizes	137,000	134,000	134,000	134,000	134,000	137,000	134,000	134,000	134,000	137,000	1,349,000
State and Local Bond Construction	30,000	30,000	271,800	30,000	30,000	30,000	565,600	30,000	30,000	30,000	1,077,400
Water Resources - Electric Power	200	0	0	0	200	0	0	0	200	0	600
Public Employees' Retirement System	1,488,000	0	0	0	0	0	0	0	0	0	1,488,000
State Teachers' Retirement System	1,198,200	0	0	0	0	0	0	0	0	0	1,198,200
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 11,996,300	\$ 12,980,600	\$ 10,894,400	\$ 8,352,600	\$ 9,776,500	\$ 9,069,844	\$ 11,988,000	\$ 5,338,600	\$ 9,222,200	4,091,800	\$ 93,710,844

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1898

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on April 17, 2024, has determined and designated the amount of money available for deposit and investment as of April 10, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 174,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	4/15/2024	4/19/2024	\$ 13,761,931,000	\$ 8,642,931,000	\$ 5,119,000,000	\$ 13,761,931,000
(2)	4/22/2024	4/26/2024	\$ (3,813,900,000)	\$ 4,829,031,000	\$ 5,119,000,000	\$ 9,948,031,000
(3)	4/29/2024	5/3/2024	\$ (2,061,900,000)	\$ 2,767,131,000	\$ 5,119,000,000	\$ 7,886,131,000
(4)	5/6/2024	5/10/2024	\$ 195,600,000	\$ 2,962,731,000	\$ 5,119,000,000	\$ 8,081,731,000
(5)	5/13/2024	5/17/2024	\$ (4,846,400,000)	\$ (1,883,669,000)	\$ 5,119,000,000	\$ 3,235,331,000
(6)	5/20/2024	5/24/2024	\$ (1,230,944,000)	\$ (3,114,613,000)	\$ 5,119,000,000	\$ 2,004,387,000
(7)	5/27/2024	5/31/2024	\$ (3,041,300,000)	\$ (6,155,913,000)	\$ 5,119,000,000	\$ (1,036,913,000)
(8)	6/3/2024	6/7/2024	\$ (654,900,000)	\$ (6,810,813,000)	\$ 5,119,000,000	\$ (1,691,813,000)
(9)	6/10/2024	6/14/2024	\$ 2,809,600,000	\$ (4,001,213,000)	\$ 5,119,000,000	\$ 1,117,787,000
(10)	6/17/2024	6/21/2024	\$ 6,728,200,000	\$ 2,726,987,000	\$ 5,119,000,000	\$ 7,845,987,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 174,000,000.

Dated: April 17, 2024

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

April 17, 2024

	3/31/2024	2/29/2024
JPMorgan Chase Bank		
Average Daily Balance	\$421,612,903	\$472,413,793
Effective Rate	5.43%*	5.43%*
BMO Bank, N.A.		
Average Daily Balance	\$716,451,613	\$823,103,448
Effective Rate	5.43%*	5.43%*
US Bank		
Average Daily Balance	\$708,064,516	\$773,793,103
Effective Rate	5.43%*	5.43%*

***This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 earned 0.10% less than the Effective Rate.**

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period March 1 through March 31, 2024

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 19,127,774,800.00*	

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 21,663,940,800.00*	

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: April 17, 2024

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	440,000	1,557,000
0006000	DISABILITY ACCESS ACCOUNT	1,725,000	3,057,000
0007000	BREAST CANCER RESEARCH ACCOUNT	448,000	1,144,000
0009000	BREAST CANCER CONTROL ACCOUNT	13,000	301,000
0012000	ATTY GEN ANTITRUST ACCOUNT	71,000	2,358,000
0014000	HAZARDOUS WASTE CONTROL ACCT	30,710,000	13,384,000
0017000	FINGERPRINT FEES ACCOUNT	7,959,000	17,670,000
0018000	SITE REMEDIATION ACCOUNT	0	1,443,000
0023000	FARMWORKER REMEDIAL ACCOUNT	36,000	0
0028000	UNIFIED PROGRAM ACCOUNT	4,053,000	3,025,000
0032000	FIREARM SAFETY ACCOUNT	69,000	11,000
0033000	STATE ENERGY CONSER ASST ACCT	120,000	3,641,000
0035000	SURFACE MINING & RECLAMATION	0	862,000
0041000	AERONAUTICS ACCOUNT	2,969,000	819,000
0042000	STATE HIGHWAY ACCOUNT	490,249,000	684,982,000
0044000	MOTOR VEHICLE ACCOUNT	486,836,000	400,667,000
0046000	PUBLIC TRANSPORTATION ACCT	64,279,000	28,927,000
0048000	TRANSPORTATION REV ACCOUNT	655,535,000	529,915,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	0	2,500,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	730,097,000	732,438,000
0064000	MOTOR VEHICLE LIC FEE ACCT	72,698,000	63,690,000
0066000	SALE OF TOBACCO TO MINORS CTRL	953,000	198,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,331,000	752,000
0074000	MEDICAL WASTE MANAGEMENT FUND	79,000	349,000
0075000	RADIATION CONTROL FUND	2,682,000	1,845,000
0076000	TISSUE BANK LICENSE FUND	85,000	34,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	93,000	154,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	11,798,000	2,451,000
0082000	EXPORT DOCUMENT PROGRAM FUND	49,000	1,000
0083000	VETERANS SERVICE OFFICE FUND	70,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	15,000	229,000
0094000	RETAIL SALES TAX	45,079,000	5,597,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,375,000	1,082,000
0099000	HEALTH STATISTICS SPEC FUND	1,573,000	1,964,000
0100000	CALIF USED OIL RECYCLING FUND	47,000	971,000
0106000	PESTICIDE REGULATION FUND	4,996,000	6,712,000
0108000	ACUPUNCTURE FUND	271,000	245,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	13,598,000	18,390,000
0115000	AIR POLLUTION CONTROL FUND	27,351,000	73,301,000

0121000	HOSPITAL BUILDING FUND	9,772,000	8,056,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	14,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	1,000	0
0129000	WATER DEVICE CERT SPEC ACC	1,000	21,000
0132000	WORKERS COMP MNGDCARE FUND	0	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	161,699,000	86,117,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,159,000	5,017,000
0141000	SOIL CONSERVATION FUND	49,000	1,175,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	186,000	412,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0143000	CA HEALTH DATA & PLANNING FD	116,000	3,179,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	304,000	193,000
0158000	TRAVEL SELLER	53,000	307,000
0159000	ST TRIAL COURT IMPROV & MODERN	883,000	3,028,000
0163000	CCRC OVERSIGHT FUND	96,000	435,000
0166000	CERTIFICATION ACCT-CONS AFF FD	621,000	87,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	0	194,000
0171000	CALIF DEBT & INVEST ADV COMM	425,000	312,000
0172000	DEV DISABILITIES PROGRAM DEV	32,000	129,000
0177000	FOOD SAFETY FUND	993,000	965,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	424,000	168,000
0181000	REGISTERED NURSE EDUCATION	243,000	165,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	256,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	4,775,000	260,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	51,325,000	39,299,000
0191000	FAIR AND EXPOSITION FUND	20,000	143,000
0193000	WASTE DISCHARGE PERMIT FUND	6,527,000	10,513,000
0194000	EMERG MED SRVS TRNG PGM APROV	27,000	0
0198000	CA FIRE & ARSON TRAINING FD	532,000	562,000
0203000	GENETIC DISEASE TESTING FUND	4,479,000	8,559,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	40,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	510,000	1,470,000
0211000	CA WTRFOWL HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	13,000	4,000
0214000	RESTITUTION FUND	20,934,000	5,903,000
0217000	INSURANCE FUND	30,138,000	62,692,000
0223000	WORKERS' COMP ADMIN REVOLV FD	37,046,000	55,940,000
0226000	CA TIRE RECYCLING MGMT FUND	13,000	10,359,000
0228000	SEC OF STATE'S BUSINESS FEE FD	9,042,000	5,939,000

0230000	CIGARETTE & TOBACCO - ALLOCATE	11,286,000	10,717,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,729,000	5,669,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,733,000	23,371,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,066,000	6,633,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	2,145,000	7,001,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	533,000	296,000
0236000	CIGARET. &TOB./UNALLOCATED	2,926,000	11,295,000
0238000	VETS CEMETERY PERPETUAL MAINT	8,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	1,084,000	883,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	39,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	824,000	1,357,000
0247000	DRINKING WATER OPERATOR CERT	62,000	81,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	10,000
0261000	OFF HIGHWAY LICENSE FEE	71,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,205,000	13,939,000
0264000	OSTEOPATHIC MED BD CONTINGENT	165,000	243,000
0269000	GLASS PROCESSING FEE ACCOUNT	39,000	6,781,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0270000	TECHNICAL ASSISTANCE FUND	2,697,000	0
0271000	CERTIFICATION FUND	185,000	259,000
0272000	INFANT BOTULISM TRTMT & PREV	1,287,000	456,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	5,000	40,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	52,000	0
0277000	BIMETAL PROCESSING FEE ACCT	253,000	28,000
0278000	PET PROCESSING FEE ACCT	584,000	8,229,000
0279000	CHILD HEALTH & SAFETY FUND	259,000	8,000
0280000	PHYSICIAN ASSISTANT FD	146,000	211,000
0281000	RECYCLING MARKET DEV REV LOAN	818,000	98,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	410,000
0290000	PILOT COMMISSIONERS' SPEC FD	863,000	219,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	148,000	134,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	257,000
0295000	PODIATRIC MEDICINE FUND	77,000	106,000
0299000	CREDIT UNION FUND	0	1,417,000
0300000	PROFESSIONAL FORESTER REGIS	7,000	81,000
0305000	PRIVATE POSTSECONDARY ED	7,385,000	1,297,000
0306000	SAFE DRINKING WATER ACCOUNT	7,755,000	2,412,000
0310000	PSYCHOLOGY FUND	553,000	419,000
0312000	EMERG MED SVCS PERSONNEL FUND	277,000	17,000

0317000	REAL ESTATE FUND	2,677,000	4,861,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	14,068,000	109,000
0319000	RESPIRATORY CARE FUND	244,000	256,000
0320000	OIL SPILL PREVENTION & ADMIN	5,190,000	4,436,000
0321000	OIL SPILL RESPONSE TRUST FUND	8,000	227,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	74,000	30,000
0325000	ELECTRONIC & APPL REPAIR FUND	207,000	244,000
0326000	ATHLETIC COMMISSION FUND	390,000	67,000
0327000	COURT INTERPRETERS' FUND	8,000	1,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,287,000	16,539,000
0331000	SALES TAX ACCOUNT	276,319,000	271,171,000
0332000	VEHICLE LICENSE FEE ACCOUNT	219,091,000	324,292,000
0335000	REGISTERED ENV HLTH SPECLST FD	17,000	29,000
0336000	MINE RECLAMATION ACCOUNT	32,000	850,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,323,000	4,173,000
0347000	SCHOOL LAND BANK FUND	0	256,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	36,000	8,000
0366000	INDIAN GAMING REV SHARING TRST	1,224,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	1,106,000	4,005,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	205,000	238,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	61,000	3,300,000
0381000	PUB INTEREST R D & D	0	121,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	231,000
0386000	SOLID WASTE DISP CLEANUP TRUST	101,000	175,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	107,000	2,987,000
0392000	ST PARKS AND RECREATION ACCT	64,204,000	38,504,000
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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0396000	SELF-INSURANCE PLANS FUND	61,000	427,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	28,000	173,000
0400000	REAL ESTATE APPRAISERS REG FD	509,000	415,000
0402000	SAFE CLEAN WATER SUPPLY	0	67,000
0407000	TEACHER CREDENTIALS	3,710,000	2,638,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	717,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	16,000
0419000	WATER RECYCLING SUBACCOUNT	1,230,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	7,551,000	11,122,000
0434000	AIR TOXICS INVENTORY & ASSESMT	357,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	3,000
0439000	UNDERGRD STOR TANK CLEANUP FD	42,883,000	42,210,000

0447000	WILDLIFE RESTORATION FUND	1,023,000	1,144,000
0448000	OCCUPANCY COMPLIANCE MONITOR	421,000	617,000
0449000	WINTER RECREATION FUND	246,000	22,000
0452000	ELEVATOR SAFETY ACCOUNT	3,356,000	2,463,000
0453000	PRESSURE VESSEL ACCOUNT	325,000	388,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	576,000	812,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	127,000
0460000	DEALERS RECORD OF SALES SP ACT	2,726,000	3,718,000
0461000	PUC TRANSPORTATION REIMB ACCT	398,000	2,915,000
0462000	PUC UTILITIES REIMBMENT ACCT	18,813,000	26,386,000
0464000	HIGH COST FUND A ADM COMM FD	3,473,000	1,388,000
0465000	ENERGY RESOURCES PROGRAMS A/C	15,964,000	11,328,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	347,000
0471000	UNIV LIFELINE TELEP SVC TRST	34,735,000	34,899,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	16,000
0481000	GARMNT MANUFACTURERS SPECL A/C	7,000	810,000
0483000	DEAF & DESABLED TELECOMM PGM	7,054,000	3,757,000
0492000	STATE ATHLETIC COMM NEURO EXAM	18,000	1,000
0493000	TELECONNECT FD - ADM COMM FD	10,407,000	1,629,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	72,000	102,000
0501000	CALIFORNIA HOUSING FINANCE	16,788,000	24,910,000
0502000	CALIF WATER RESOURCES DEV BOND	2,418,202,000	2,433,390,000
0506000	CENTRAL VALLEY WATER PROJ CONS	54,939,000	30,019,000
0507000	CENTRAL VALLEY WATER PROJ REV	5,556,000	18,000
0512000	ST COMPENSATION INSURANCE FD	191,079,000	193,666,000
0514000	EMPLOYMENT TRAINING FUND	5,967,000	12,295,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,036,000	3,834,000
0518000	HLTH FAC CONST LOAN INSURANCE	126,000	308,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	16,000	30,000
0530000	MOBILEHM PK REHAB & PURCHASE F	108,000	120,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	40,443,000	9,582,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	346,000
0562000	STATE LOTTERY FUND	310,396,000	1,177,187,000
0564000	SCHOLARSHARE ADM FUND	228,000	290,000
0566000	DOJ CHILD ABUSE FUND	25,000	78,000
0567000	GAMBLING CONTROL FUND	551,000	3,008,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0569000	GAMBLING CONTROL FINES & PENLT	65,000	166,000
0576000	ST UNIV DORMITORY CONSTRUCTN	22,333,000	46,991,000
0578000	ST UNIV DORM INTEREST/REDEMPT	2,480,000	0

0582000	HIGH POLLUTER REPAIR/REMOVAL	1,993,000	557,000
0585000	COUNTIES CHILDREN & FAMILIES	25,412,000	93,035,000
0587000	FAMILY LAW TRUST FUND	210,000	1,000
0588000	UNEMPLOYMENT COMP DISABL FUND	520,103,000	335,780,000
0592000	VETS FARM/HOME BUILDING-1943	32,061,000	40,208,000
0601000	AGRICULTURE BUILDING FUND	3,000	0
0604000	ARMORY FUND	4,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	1,000
0617000	STATE WTR. POLLUTION CONTROL	386,150,000	74,373,000
0623000	CA CHILDREN/FAMILIES TRUST FD	16,993,000	32,072,000
0629000	SAFE DRINKING WTR ST REVLV FD	62,512,000	43,697,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,906,000	313,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,637,000	3,879,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	953,000	2,120,000
0637000	RESEARCH\DEVEL ACCT	954,000	2,378,000
0638000	ADMINISTRATION ACCT	230,000	360,000
0639000	UNALLOCATED ACCOUNT	957,000	762,000
0641000	DOMESTIC VIOLENCE RESTRAINING	44,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	19,402,000	14,090,000
0649000	CA INFRASTRRT & ECON DEVL BANK	232,000	302,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	3,000	92,000
0653000	SEISMIC RETROFIT BOND 1996	0	33,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	391,676,000	212,604,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	22,749,000	33,066,000
0678000	PRISON INDUSTRIES REVOLV FD	24,250,000	18,579,000
0679000	STATE WATER QUALITY CONTROL	4,172,000	1,929,000
0687000	DONATED FOOD REVOLVING FUND	77,000	468,000
0691000	WATER RESOURCES REVOLVING	165,103,000	118,764,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,248,000	8,261,000
0702000	P&V- CONSUMER AFFAIRS FUND	853,000	9,064,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	249,000	249,000
0704000	P&V- ACCOUNTANCY FUND	1,565,000	1,223,000
0706000	ARCHITECTS BOARD FUND, CA	35,000	328,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	27,000
0717000	CEMETERY AND FUNERAL FUND	174,000	470,000
0735000	P&V- CONTRACTORS' LICENSE FD	6,354,000	5,712,000
0741000	P&V- DENTISTRY FUND	1,071,000	1,105,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	14,000
0749000	REFUNDING ESCROW FUND	13,000,000	33,000
0752000	HOME FURN & THERMAL INSULATION	386,000	319,000
0755000	LICENSED MIDWIFERY FUND	5,000	2,000
0757000	LANDSCAPE ARCHITECTS FUND	98,000	62,000
0758000	MEDICAL BD OF CALIF	5,399,000	3,940,000
0759000	P&V- PHYSICAL THERAPY FUND	408,000	419,000
0761000	P&V- REGISTERED NURSING FUND	4,497,000	3,835,000

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MONTHLY SUMMARY
 CHANGES TO SURPLUS MONEY INVESTMENT FUND
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0763000	OPTOMETRY FUND	136,000	196,000
0767000	P&V- PHARMACY BD CONTINGENT	2,572,000	2,333,000
0770000	PROF ENGINEER LAND SURV GEO FD	652,000	901,000
0771000	COURT REPORTERS FUND	106,000	85,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,074,000	919,000
0775000	P&V- STRUCTURAL PEST CONTROL	278,000	407,000
0777000	VETERINARY MEDICAL BD CONTG FD	595,000	438,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,460,000	1,064,000
0803000	STATE CHILDREN'S TRUST FUND	0	59,000
0813000	SELF-HELP HOUSING FUND	117,000	480,000
0814000	CA STATE LOTTERY EDUCATION	37,000	0
0815000	JUDGES RETIREMENT FUND	18,423,000	17,185,000
0820000	LEGISLATORS RETIREMENT FUND	713,000	1,325,000
0821000	FLEXELECT BENEFIT FUND	1,566,000	1,850,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	319,649,000	387,739,000
0827000	MILK PRODUCERS SECURITY TRUST	0	21,000
0829000	HEALTH PROFESSIONS EDUC FUND	2,000	2,210,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,373,792,000	6,047,240,000
0833000	ANNUITANTS' HEALTH CARE COV FD	134,643,000	134,447,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	24,300,000	10,000
0835000	TEACHERS RETIREMENT	1,878,268,000	1,804,214,000
0840000	CA MOTORCYCLIST SAFETY FD	129,000	166,000
0849000	REPLACEMENT BENEFIT CUST. FD	555,000	2,140,000
0865000	MENTAL HEALTH MANAGED CARE DP	11,731,000	23,029,000
0872000	STATE HOSPITAL ACCOUNT,	11,807,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	11,321,000	8,697,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	65,000	56,000
0904000	CA HEALTH FACILITIES FIN AUTH	991,000	420,000
0908000	SCHOOL EMPLOYEES FUND	476,000	1,000
0910000	CONDEMNATION DEPOSITS FUND	3,959,000	36,531,000
0911000	EDUC FACILITIES AUTHORITY	0	27,000
0914000	BAY FILL CLEAN-UP ABATMENT	290,000	22,000
0915000	DEFERRED COMPENSATION PLAN FD	1,054,000	483,000
0917000	INMATES' WELFARE FUND	7,485,000	8,647,000
0918000	SMALL BUSINESS EXPANSION	0	319,000
0920000	LITIGATION DEPOSITS FUND	110,759,000	413,238,000
0925000	CA COMM COLL BUSINESS RESOURCE	0	1,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	428,000	53,000
0928000	FOREST RESOURCES IMPROV FUND	666,000	160,000
0929000	HOUSING REHABILITATION LOAN	5,247,000	2,278,000
0930000	POLLUTN CONTL FINANCING AUTH	0	244,000
0932000	TRIAL COURT TRUST FUND	89,974,000	94,746,000
0933000	MANAGED CARE FUND	930,000	8,610,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	47,000

0942000	SPECIAL DEPOSIT FUND	8,137,000	18,939,000
0943000	LAND BANK FUND	1,325,000	41,000
0948000	CAL ST UNIV & COLL TRUST FUND	576,424,000	520,808,000
0950000	PUB EMPLOY CONTINGENCY RESRV	896,682,000	921,417,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0952000	STATE PARK CONTINGENT	1,065,000	1,096,000
0960000	STUDENT TUITION RECOVERY FUND	32,000	59,000
0965000	TIMBER TAX	47,000	57,000
0972000	MANUFACTURED HOME RECOVERY FD	21,000	24,000
0980000	PREDEVLOPMENT LOAN FUND	3,000	15,000
0985000	EMERGENCY HOUSING & ASST FUND	1,325,000	503,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	708,000	1,810,000
1031000	CA INST REGN MED LIC REV ROYLT	6,000	0
2504000	ADVANCE MITIGATION ACCT, STF	9,000	58,000
3002000	ELECTRICIAN CERTIF FUND	248,000	90,000
3004000	GARMENT INDUSTRY REGULATIONS	125,000	146,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,869,000	4,668,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	114,974,000
3016000	MISSING PERSONS DNA DATA BASE	204,000	257,000
3017000	OCCUPATIONAL THERAPY FUND	193,000	216,000
3018000	DRUG AND DEVICE SAFETY FUND	438,000	617,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,665,000	902,000
3023000	WIC MANUFACTURER REBATE FUND	15,249,000	15,249,000
3025000	ABANDONED MINE RECLAMATION	0	52,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	885,000	200,000
3037000	STATE COURT FACILITIES CONST F	17,025,000	22,628,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	2,000
3042000	VICTIMS OF CORP FRAUD COMP FD	0	202,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	10,509,000	15,758,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	1,530,000	2,132,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	288,000	304,000
3057000	DAM SAFETY FUND	166,000	2,301,000
3058000	WATER RIGHTS FUND	553,000	2,335,000
3060000	APPELLATE COURT TRUST FUND	370,000	309,000
3062000	ENGY FAC LICENSE AND COMPL FD	39,000	1,329,000
3064000	MENTAL HLTH PRACTITIONER ED FD	93,000	12,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,493,000	8,090,000
3066000	COURT FACILITIES TRUST FUND	9,543,000	15,552,000
3067000	CIGARETTE TOBACCO PRODS COMPL	570,000	934,000
3068000	VOCATIONAL NURSE EDUCATION FD	26,000	19,000

3069000	NATUROPATHIC DOCTOR'S FUND	36,000	40,000
3071000	CAR WASH WORKER RESTITUTION FD	72,000	0
3072000	CAR WASH WORKER FUND	66,000	9,000
3079000	CHILDRENS MED SERVICES REBATE	19,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	23,905,000	26,576,000
3081000	CANNERY INSPECTION FUND	427,000	332,000
3084000	ST CERTIFIED UNIFIED PGM AGY	412,000	310,000
3085000	MENTAL HEALTH SERVICES FUND	65,203,000	124,060,000
3086000	DNA IDENTIFICATION FUND	1,025,000	12,850,000
3087000	UNFAIR COMPETITION LAW FUND	2,601,000	5,753,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	5,929,000	849,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	5,266,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	12,402,000	20,177,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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3098000	DPH LICENSING & CERT PGM FUND	29,990,000	22,003,000
3100000	DWR ELECTRIC POWER FUND	0	96,000
3101000	ANALYTICAL LABORATORY ACCOUNT	11,000	46,000
3103000	HATCHERY AND INLAND FISHERIES	1,498,000	4,288,000
3108000	PROFESSIONAL FIDUCIARY FUND	103,000	47,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,933,000
3114000	BIRTH DEFECTS MONITORING PGM	170,000	72,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,035,000	2,228,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,354,000	330,000
3121000	OCCUPATIONAL SAFETY & HEALTH	5,499,000	10,434,000
3122000	ENHANCED FLEET MODERNIZATION	2,445,000	206,000
3133000	MANAGED CARE ADMIN FINES FUND	233,000	0
3137000	EMERGENCY MEDICAL TECH CERT	239,000	13,000
3140000	STATE DENTAL HYGIENE FUND	209,000	134,000
3141000	CA ADVANCED SERVICES FUND	9,426,000	1,691,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	97,000
3147000	SMALL COMMUNITY GRANT FUND	678,000	192,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	758,000	1,827,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	5,148,000	9,548,000
3153000	HORSE RACING FUND	2,504,000	1,517,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	6,487,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	532,880,000	13,914,000
3160000	WASTEWATER OPERATOR CERT FUND	43,000	88,000
3168000	EMER MED AIR TRAN CHILD COVER	15,000	4,000
3175000	CALIFORNIA HEALTH TRUST FUND	90,979,000	72,120,000
3205000	APPLIANCE EFFICIENCY ENFORCE	60,000	319,000

3209000	HLTH PLAN IMPROVEMENT TRUST FD	68,000	239,000
3211000	ELECTRIC PROG INVEST CHRG FD	1,342,000	19,327,000
3228000	GREENHOUSE GAS REDUCTION FD	1,303,134,000	322,364,000
3237000	COST OF IMPLEMENTATION ACCT	21,000	22,926,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	115,000
3240000	SECONDHAND DEALER & PAWNBR FD	53,000	97,000
3244000	PDATA FUND	14,000	48,000
3252000	CURES FUND	209,000	60,000
3254000	BUSINESS PROGRAMS MODERN	0	61,000
3255000	HOME CARE FUND	1,057,000	1,062,000
3261000	VESSEL OPERATOR CERTIFICATION	43,000	133,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	797,000
3268000	PROPERTY TAX POSTPONEMENT FUND	627,000	904,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	96,000
3288000	CANNABIS CONTROL FUND	5,605,000	16,195,000
3290000	ROAD MAINT AND REHAB ACCT	339,774,000	241,560,000
3291000	TRADE CORRIDOR ENHANCE ACT	38,397,000	12,688,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	73,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	4,000	1,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	155,000	1,477,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	83,000	225,000
3317000	BUILDING HOMES AND JOBS TRUST	2,634,000	45,396,000
1	PAGE	9	

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3320000	JUSTICE TOBACCO TAX ACT	0	1,914,000
3352000	CANNABIS TAX 3 PARKS AND REC	0	4,028,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,255,000	11,652,000
3360000	FINANCIAL EMPOWERMENT FUND	0	1,124,000
3363000	FINANCIAL PROTECTION FUND	3,935,000	12,122,000
3372000	DATA BROKERS REGISTRY FUND	23,000	7,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	408,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	48,000
3433000	CALIFORNIA STUDENT HOUSING REV	0	79,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,167,000	2,772,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	800,000	1,111,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	0	1,347,000
6036000	ST SCHOOL FACILITIES FD 2002	455,000	827,000
6037000	HOUSING/EMER SHELTER TRUST FD	410,000	245,000
6043000	HIGH-SPEED PASSENGER TRAIN	20,970,000	69,566,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,339,000	917,000
6046000	CHILDREN'S HOSPITAL FUND	0	77,000

6047000	STEM CELL RESEARCH AND CURES	3,877,000	36,092,000
6051000	SAFE DRINKING WATER OF 2006	23,099,000	7,184,000
6052000	DISASTR & FLOOD BND FD OF 2006	3,915,000	1,073,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	0	6,828,000
6057000	2006 STATE SCHOOL FAC FUND	860,000	29,520,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	203,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	71,000
6082000	HOUSING FOR VETERANS FUND	75,000	222,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	230,000	38,660,000
6084000	NO PLACE LIKE HOME FUND	0	8,032,000
6086000	2016 STATE SCHOOL FACILITIES	41,000	54,116,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	24,951,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	776,000	33,541,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	12,867,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	53,000
6091000	STEM CELL RESEARCH CURES FUND	31,083,800	25,112,800
7505000	REVOLVING LOANS FUND	13,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	1,877,000	1,917,000
8004000	CHILD SUPPORT COLLECT RCVRVY FD	10,665,000	19,899,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	70,000	17,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	203,000
8026000	PETRO UNDERGROUND STOR TK FIN	231,000	2,572,000
8029000	COASTAL TRUST FUND	10,000	1,268,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	111,040,000	86,574,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	211,000	1,000
8041000	TEACHERS' DEFERRED COMP FUND	9,000	160,000
8047000	CALIFORNIA SEA OTTER FUND	0	52,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	11,000	0
8062000	POOLED SELF-INSURANCE FUND	1,283,000	941,000

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FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240301 TO 20240331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8071000	NATIONAL MORTGAGE SP DEP FUND	0	20,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	232,000	3,000
8101000	CA ABLE ADMINISTRATIVE FUND	102,000	0
8109000	VETS HOME MORALE WEL REC SP FD	262,000	10,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	158,000	434,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	2,332,000
8132000	CA INVESTMENT AND INNOVATION	0	4,700,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	0	360,883,000

9250000	BOXERS' PENSION FUND	105,000	16,000
9251000	CA EMPLOYER PENSION TRUST FUND	3,636,000	3,636,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	173,000	190,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	67,000	552,000
9333000	WATER RESOURCES CHARGE FUND	55,535,000	53,103,000
9336000	CALIFORNIA DREAM FOR ALL FUND	0	978,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,112,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	33,238,000	28,086,000
9731000	LEGAL SERVICES REVOLVING FUND	21,543,000	37,513,000
9733000	COURT FACILITIES ARCHITECT REV	5,000	765,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	108,000	108,000
9739000	WATER POLL CONTROL RVLVG FUND	793,000	811,000
9740000	CENTRAL SERVICE COST RECOVERY	0	20,983,000
9741000	ENERGY EFFICIENT STATE PROPRTY	682,000	57,000
TOTAL		19,127,774,800	21,663,940,800

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: April 17, 2024

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Health Care Services' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Medi-Cal County Behavioral Health Fund
Fund Number: 3420

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: April 17, 2024

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: April 3, 2024

From: *Anthony Zafarana*
State Controller's Office
for Samprit Shergill, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Medi-Cal County Behavioral Health Fund	3420

If you have any questions, please contact Jordan Crane, State Controller's Office, State Accounting and Reporting Division at (916) 324-6914.

SKS:JC

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: March 28, 2024

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Health Care Services for participation of the following fund in the Surplus Money Investment Fund:

Medi-Cal County Behavioral Health Fund
Fund Number: 3420

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



Michelle Baass | Director

Date: March 27, 2024

To: Tracey Paine, Administrator
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: Department of Health Care Services

Subject: **Surplus Money Investment Fund Participation**

The Department of Health Care Services requests the participation of the following Special Fund in the Surplus Money Investment Fund, pursuant to Government Code, Section 16470 and the State Administrative Manual, Section 8284.1:

Fund Name: Medi-Cal County Behavioral Health Fund

Fund Number: 3420

[Medi-Cal County Behavioral Health Fund](#)

Enclosed is Welfare and Institutions Code section 14184.403(e)(1), which authorizes the collection of all interest and dividends earned in Fund 3420.

The department would like to see the participation in the **Surplus Money Investment Fund** dated back to the inception of Fund 3420 in July of 2023. Staff was not aware that there would be a separate process to have interest returned to the special fund 3420.

If you have any questions, please contact me by phone at 916-813-7907 or by email at Kenneth.Rhodes@dhcs.ca.gov.

Sincerely,

Kenneth Rhodes

Kenneth Rhodes

Fiscal Section Manager, Local Governmental Financing Division



[Welfare and Institutions Code section 14184.403 \(e\) \(1\)](#)

- (e) (1) The **Medi-Cal County Behavioral Health Fund** is hereby created in the State Treasury.
- (2) The nonfederal moneys collected by the department pursuant to this section shall be deposited in the Medi-Cal County Behavioral Health Fund.
- (3) Notwithstanding Section 13340 of the Government Code, the moneys deposited in the Medi-Cal County Behavioral Health Fund are continuously appropriated, without regard to fiscal year, to the department for purposes of implementing this section.
- (4) (A) Notwithstanding any other law, for counties that elect to participate in the offset and transfer of funds pursuant to this paragraph, moneys from the following sources shall be offset and transferred by the Controller into the Medi-Cal County Behavioral Health Fund pursuant to schedules, in accordance with subparagraph (C), provided by the department and created in consultation with the Department of Finance and applicable counties:
- (i) The Behavioral Health Subaccount in the Support Services Account in the Local Revenue Fund 2011 established pursuant to subparagraph (B) of paragraph (2) of subdivision (b) of Section 30025 of the Government Code.
 - (ii) The Mental Health Subaccount in the Sales Tax Account in the Local Revenue Fund established pursuant to paragraph (1) of subdivision (b) of Section 17600.
 - (iii) The Mental Health Services Fund established pursuant to Section 5890.
- (B) To the extent that funds are offset and transferred from the subaccounts or fund listed in subparagraph (A), the use of the funds shall be consistent with, and in furtherance of, the purposes for which they were previously deposited to the subaccounts or fund, as applicable.
- (C) (i) If the department prepares monthly schedules, it shall provide the schedules to the Controller by the first day of each month. If the department prepares quarterly schedules, it shall provide the schedules to the Controller detailing offsets for each month in that quarter by the first day of each quarter as agreed upon by the department, the Department of Finance, and the Controller.
- (ii) The department shall provide notifications to the Controller to start, stop, or resume offsetting funds by the first day of the month for changes expected to take effect in the current month. Notifications received by the Controller after the first day of the month shall be processed in the subsequent month.
- (5) Notwithstanding Section 16305.7 of the Government Code, the Medi-Cal County Behavioral Health Fund shall contain all interest and dividends earned on moneys in the fund and shall be used only for the purpose of implementing this section.**

(Amended by Stats. 2023, Ch. 42, Sec. 159. (AB 118) Effective July 10, 2023.)

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: April 17, 2024

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Governor's Office of Business and Economic Development's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Climate Catalyst Revolving Loan Fund
Fund Number: 9334

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: April 17, 2024

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: April 3, 2024

From: *Anthony Zafarana*
State Controller's Office
for Samprit Shergill, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

Fund Title
Climate Catalyst Revolving Loan Fund

Fund Number
9334

If you have any questions, please contact Jordan Crane, State Controller's Office, State Accounting and Reporting Division at (916) 324-6914.

SKS:JC


Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: March 28, 2024

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Governor's Office of Business and Economic Development for participation of the following fund in the Surplus Money Investment Fund:

Climate Catalyst Revolving Loan Fund
Fund Number: 9334

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



California Infrastructure and
Economic Development Bank

California Governor's Office of Business and Economic Development
California Infrastructure and Economic Development Bank

Memorandum

Date: March 27, 2024

To: Tracey Paine, Administrator
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: California Governor's Office of Business and Economic Development
California Infrastructure and Economic Development Bank

Subject: Surplus Money Investment Fund Participation Request

The California Infrastructure and Economic Development Bank requests the participation of the following account in the Surplus Money Investment Fund, pursuant to Government Code, Section 16470 and the State Administrative Manual, Section 8284.1:

BU:	0509
Fund Name:	Climate Catalyst Revolving Loan Fund
Fund Number:	9334

If you have any questions, please contact Mei Kwee by phone at (916) 539-8539, or by email at Mei.Kwee@ibank.ca.gov.

Sincerely,

Chief Budget Officer
Budget Section

cc: Clint Kellum, Chief Deputy Director
Mei Kwee, Fiscal Unit Manager



GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

STATE OF CALIFORNIA ♦ OFFICE OF GOVERNOR GAVIN NEWSOM

March 29, 2024

To: Tracey Paine, Administrator
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: Philip Chen, Budget Officer
James Teahan, Chief Administrative Officer
Governor's Office of Business and Economic Development (GO-Biz)
California Infrastructure and Economic Development Bank (iBank)

Subject: Surplus Money Investment Fund Participation Request

The Governor's Office of Business and Economic Development (GO-Biz), for the California Infrastructure and Economic Development Bank (iBank) requests the participation of the following account in the Surplus Money Investment Fund, pursuant to Government Code, Section 16470 and the State Administrative Manual, Section 8284.1:

BU: 0509
Fund Name: Climate Catalyst Revolving Loan Fund
Fund Number: 9334

If you have any questions, please contact Mei Kwee by phone at (916) 539-8539, or by email at Mei.Kwee@ibank.ca.gov.

By: Philip Chen
Philip Chen, Budget Officer

cc: James Teahan, Chief of Administration, GO-Biz
Clint Kellum, Chief Deputy Director, iBank
Mei Kwee, Fiscal Unit Manager, iBank

(916) 322-0694

♦ Business.ca.gov ♦ 1325 J Street, Suite 1800, Sacramento, California 95814

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD
April 17, 2024
Staff Report – Agenda Item 6.a

PMIA LOAN RECOMMENDATIONS

1. Loan Renewal Request. Staff recommends approval of the following loan renewal request:

Item 6.a Department of Corrections and Rehabilitation - 9,342,000.00
SPWB Lease Revenue Bonds
Kings County Juvenile Project
Loan proceeds will be used to continue construction.

Impact on the Pool. This loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loan balance of \$174,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the April 17, 2024 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]		
								Impact on the Pool	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)	Interest Paid by		
								Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount							
LOAN RENEWAL REQUEST																	
a	Renewal	2230014	2340007	0660 569	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Juvenile Project	\$9,342,000.00	\$ 9,168,000.00	\$ 174,000.00	N/A	N/A	\$9,342,000.00	\$ 174,000.00	BF		
								<u>\$ 9,342,000.00</u>	<u>\$ 9,168,000.00</u>	<u>\$ 174,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,342,000.00</u>	<u>\$ 174,000.00</u>			

Total amount of outstanding PMIA loans as of March 31, 2024
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 349,660,000.00	\$ 349,660,000.00
	\$ 174,000.00	\$ 174,000.00
	\$ 349,834,000.00	\$ 349,834,000.00

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2340007

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

\$9,342,000.00

Department Name: **Corrections and Rehabilitation** Total Project Appropriation: ~~\$294,101,345.00~~ **\$9,600,000.00** AG Amount Requested: ~~\$9,342,000.00~~ **\$9,342,000.00** AG

Appropriation(s) to be Funded: **SB 81, Ch. 175/07 (as amended) AG** Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978
5225-801-0660, 61.01.132 (FI\$Cal ID: 0000938)
Local Youthful Offender Rehabilitative Facilities Date Funds Needed: **4/19/2024**

Department Contact: **Michael Potter** Title: **Associate Director (A)** Phone: **279-223-2797**

Department Director’s Name (please print): **Michelle Weaver** Signature: *Michelle Weaver* Date: **2/20/2024**

Name of SPWB Project: **Kings County Juvenile Project SB81 Round 2, 0000938** Project Contact: **Mason Crawford** Phone: **279-223-2793**

SCO Fund # (for renewals only): **0660-569** Phase of Project (select all that apply): A PP WD C E - or - PCCD D-B Estimated Project Completion Date: **5/10/2024**

- Use of Loan Proceeds:
- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
 - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
 - Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/8/2020	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
 - Reduce amount of loan to \$ _____
- Conditions (if applicable):
- This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
- Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY
PMIB NO. 2340007

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$294,101,545.00~~ **\$9,600,000.00** *AG* Proposed Funding Date: 4/19/2024
Loan Amount: ~~\$9,343,000.00~~ **\$9,342,000.00** *AG*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director *Michelle Weaver* Date *2/20/2024*

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date **March 22, 2024**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Kings County Juvenile Project SB81
 Date: 2/7/2024

Loan Amount ⁽¹⁾: \$ 9,342,000

Estimated Project
 Completion Date: 5/10/2024

Estimated Phase
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria
<u>6/19/2017</u>	Prelim Plans (PP)	<u>N/A</u>	(PC)
<u>1/7/2021</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
<u>5/10/2024</u>	Construction (C) ⁽²⁾		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	5,664,000.00		5,664,000	C
Current Loan	-		5,664,000	C
Prior Interest	20,401.70		5,684,402	-
Current Interest	166,703.12		5,851,105	-
Administrative ⁽³⁾	25,000.00	10,000.00	5,886,105	-
1 Jun-24		-	5,886,105	C
2 Jul-24		3,455,000.00	9,341,105	C
3 Aug-24		-	9,341,105	C
4 Sep-24		-	9,341,105	C
5 Oct-24		-	9,341,105	C
6 Nov-24		-	9,341,105	C
7 Dec-24		-	9,341,105	C
8 Jan-25		-	9,341,105	C
9 Feb-25		-	9,341,105	C
10 Mar-25		-	9,341,105	C
11 Apr-25		-	9,341,105	C
12 May-25		-	9,342,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months