

P. M. I. B.

Wednesday, March 19, 2025

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

March 19, 2025

(Dollars in Billions)

	02/28/25	01/31/25	Change From Prior Month	02/29/24
Total Portfolio				
Amount	\$156.797	\$162.896	(\$6.099)	\$164.283
Effective Yield	4.339%	4.343%	-0.004%	4.224%
Quarter-to-date Yield	4.350%	4.366%	-0.016%	4.066%
Year-to-date Yield	4.477%	4.496%	-0.019%	3.722%
Average Life (in days)	237	234	3	218
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.225	\$0.194	\$0.031	\$0.326
Disbursed	\$0.109	\$0.100	\$0.009	\$0.252
Local Agency Investment Fund				
Deposits	\$22.338	\$22.347	(\$0.009)	\$21.262
Number of Participants	2,335	2,336	(1)	2,346

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on March 19, 2025, has determined and designated the amount of money available for deposit and investment as of March 12, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 112,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	3/17/2025	3/21/2025	\$ (392,400,000)	\$ (13,850,696,000)	\$ 5,154,500,000	\$ (8,696,196,000)
(2)	3/24/2025	3/28/2025	\$ (4,768,080,000)	\$ (18,618,776,000)	\$ 5,154,500,000	\$ (13,464,276,000)
(3)	3/31/2025	4/4/2025	\$ (5,477,700,000)	\$ (24,096,476,000)	\$ 5,154,500,000	\$ (18,941,976,000)
(4)	4/7/2025	4/11/2025	\$ 2,047,300,000	\$ (22,049,176,000)	\$ 5,154,500,000	\$ (16,894,676,000)
(5)	4/14/2025	4/18/2025	\$ 772,800,000	\$ (21,276,376,000)	\$ 5,154,500,000	\$ (16,121,876,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 112,000,000.

Dated: March 19, 2025

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

**INTEREST BEARING DEMAND DEPOSIT
ACCOUNTS REPORT**

March 19, 2025

	2/28/2025	1/31/2025
JPMorgan Chase Bank		
Average Daily Balance	\$422,750,000	\$393,548,387
Effective Rate	4.33%	4.33%
BMO Bank, N.A.		
Average Daily Balance	\$441,785,714	\$406,161,290
Effective Rate	4.33%	4.33%
US Bank		
Average Daily Balance	\$556,964,286	\$518,322,581
Effective Rate	4.33%	4.33%

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

Attachment I
Request and Authorization for Transfers of Money
Government Code section 16310

No.	Fund Description	Amount
0094001	Retail Sales Tax	2,036,030,000.00
0890000	Federal Trust Fund	1,122,822,000.00
0044000	Motor Vehicle Account, State Transportation Fund	450,435,000.00
3171000	Local Revenue Fund 2011	440,307,000.00
3228000	Greenhouse Gas Reduction Fund	425,612,000.00
3290000	Road Maintenance and Rehabilitation Account, State Transportation Fund	422,810,000.00
3158000	Hospital Quality Assurance Revolving Fund	311,101,000.00
0331000	Sales Tax Account, Local Revenue Fund	221,535,000.00
0133000	California Beverage Container Recycling Fund	151,836,000.00
0332000	Vehicle License Fee Account, Local Revenue Fund	122,898,000.00
0932000	Trial Court Trust Fund	113,315,000.00
0064000	Motor Vehicle License Fee Account, Transportation Tax Fund	84,160,000.00
0439000	Underground Storage Tank Cleanup Fund	81,974,000.00
3213000	Long-Term Care Quality Assurance Fund	55,271,000.00
0223000	Workers' Compensation Administration Revolving Fund	52,719,000.00
3291000	Trade Corridor Enhancement Account, State Transportation Fund	49,249,000.00
3015000	Gas Consumption Surcharge Fund	45,473,000.00
0869000	Consolidated Work Program Fund	40,306,000.00
0920000	Litigation Deposit Fund	39,447,000.00
3413000	Diablo Canyon Extension Fund	36,750,000.00
0217000	Insurance Fund	33,263,000.00
0185000	Employment Development Department Contingent Fund	32,198,000.00
3098000	DPH Licensing & Cert Program Fund	31,756,000.00
3375000	Loan Repayment Program Account	31,379,000.00
3080000	AIDS Drug Assistance Program Rebate Fund	30,870,000.00
0471000	Universal Lifeline Telephone Service Trust Administrative Committee Fund	29,618,000.00
0392000	State Parks and Recreation Fund	29,051,000.00
3037000	State Court Facilities Construction Fund	28,240,000.00
0115000	Air Pollution Control Fund	26,828,000.00
3078000	Labor and Workforce Development Fund	20,913,000.00
9745000	California Health and Human Services Automation Fund	17,720,000.00
0193000	Waste Discharge Permit Fund	17,553,000.00
0872000	Mental Health Facilities Fund, State Hospital Account	16,198,000.00
0203000	Genetic Disease Testing Fund	15,388,000.00
0933000	Managed Care Fund	14,413,000.00
3152000	Labor Enforcement and Compliance Fund	14,138,000.00
3288000	Cannabis Control Fund	13,826,000.00
3121000	Occupational Safety and Health Fund	13,810,000.00
3046000	Oil, Gas, and Geothermal Administrative Fund	13,411,000.00
0421000	Vehicle Inspection and Repair Fund	13,373,000.00
3324000	Safe and Affordable Drinking Water Fund	13,000,000.00
3397000	Opioid Settlements Fund	12,783,000.00
0106000	Department of Pesticide Regulation Fund	12,576,000.00
3117000	Alternative and Renewable Fuel and Vehicle Technology Fund	11,747,000.00
0121000	Hospital Building Fund	11,678,000.00
3363000	Financial Protection Fund	11,360,000.00
3065000	Electronic Waste Recovery and Recycling Account	10,746,000.00
3066000	Court Facilities Trust Fund	10,308,000.00
0329000	Vehicle License Collection Account, Local Revenue Fund	9,807,000.00
0735000	Contractors License Fund	9,683,000.00
3323000	Medi-Cal Emergency Medical Transport Fund	9,654,000.00
3334000	Health Care Services Special Fund	8,843,000.00
0328000	Public School Planning, Design, and Construction Review Revolving Fund	8,762,000.00
3212000	Timber Regulation and Forest Restoration Fund	8,313,000.00
0263000	Off-Highway Vehicle Trust Fund	8,275,000.00
0761000	Board of Registered Nursing Fund	8,098,000.00
3036000	Alcohol Beverage Control Fund	8,080,000.00
0160004	Operating Funds of the Assembly and Senate	8,000,000.00
0269000	Glass Processing Fee Account, California Beverage Container Recycling Fund	7,804,000.00
0758000	Contingent Fund of the Medical Board of California	7,742,000.00
0186000	Energy Resources Surcharge Fund	7,220,000.00
3141000	California Advanced Services Fund	7,047,000.00
0367000	Indian Gaming Special Distribution Fund	6,967,000.00
0214000	Restitution Fund	6,818,000.00
0140000	California Environmental License Plate Fund	6,760,000.00
0320000	Oil Spill Prevention and Administration Fund	6,602,000.00
0226000	California Tire Recycling Management Fund	6,425,000.00
0483000	Deaf and Disabled Telecommunications Program Administrative Committee Fund	6,380,000.00
3366000	Electronic Cigarette Tax Fund	5,947,000.00
0493000	California Teleconnect Fund Administrative Committee Fund	5,814,000.00
3264000	Site Cleanup Subaccount	5,704,000.00
3089000	Public Utilities Commission Ratepayer Advocate Account	5,597,000.00
0387000	Integrated Waste Management Account, Integrated Waste Management Fund	5,552,000.00
0317000	Real Estate Fund	5,428,000.00
0278000	PET Processing Fee Account, California Beverage Container Recycling Fund	5,100,000.00

No.	Fund Description	Amount
0143000	California Health Data and Planning Fund	5,028,000.00
0228000	Secretary of State's Business Fees Fund	4,904,000.00
3379000	Golden State Stimulus Emergency Fund	4,853,000.00
0464000	California High-Cost Fund-A Administrative Committee Fund	4,195,000.00
0582000	High Polluter Repair or Removal Account	4,017,000.00
3156000	Children's Health & Human Services	3,977,000.00
0306000	Safe Drinking Water Account	3,971,000.00
3087000	Unfair Competition Law Fund	3,836,000.00
3119000	Air Quality Improvement Fund	3,734,000.00
0184000	Employment Development Department Benefit Audit Fund	3,621,000.00
0099000	Health Statistics Special Fund	3,537,000.00
0767000	Pharmacy Board Contingent Fund	3,533,000.00
3122000	Enhanced Fleet Modernization Subaccount	3,493,000.00
0080000	Childhood Lead Poisoning Prevention Fund	3,429,000.00
3058000	Water Rights Fund	3,085,000.00
0452000	Elevator Safety Account	3,058,000.00
0075000	Radiation Control Fund	3,009,000.00
3301000	Lead-Acid Battery Cleanup Fund	2,801,000.00
3109000	Natural Gas Subaccount, Pird & D Fund	2,655,000.00
0159000	State Trial Court Improvement and Modernization Fund	2,564,000.00
0100000	California Used Oil Recycling Fund	2,506,000.00
3057000	Dam Safety Fund	2,454,000.00
3414000	988 State Suicide & Behavioral Health Crisis Services Fund	2,451,000.00
0516001	Harbors and Watercraft Revolving Fund	2,443,000.00
0648000	Mobilehome-Manufactured Home Revolving Fund	2,441,000.00
0779000	Vocational Nursing and Psychiatric Technicians Fund	2,329,000.00
3103000	Hatchery and Inland Fisheries	2,284,000.00
3097000	Private Hospital Supplemental Fund	2,283,000.00
3022000	Apprenticeship Training Contribution Fund	2,256,000.00
0741000	State Dentistry Fund	2,215,000.00
3373000	Building Initiative for Low Emissions Development Program Fund	2,101,000.00
0378000	False Claims Act Fund	2,070,000.00
3359000	Certification Compliance Fund	2,046,000.00
0773000	Behavioral Sciences Fund	2,028,000.00
3330000	TNC Access for All Fund	2,013,000.00
3153000	Horse Racing Fund	1,861,000.00
0321000	Oil Spill Response Trust Fund	1,829,000.00
0267000	Exposition Park Improvement Fund	1,745,000.00
0704000	Accountancy Fund	1,700,000.00
0239000	Private Security Services Fund	1,685,000.00
3053000	Public Rights Law Enforcement Special Fund	1,648,000.00
0299000	Credit Union Fund	1,549,000.00
0305000	Private Postsecondary Education Administration Fund	1,533,000.00
0183000	Environmental Enhancement and Mitigation Program Fund	1,476,000.00
0272000	Infant Botulism Treatment and Prevention Fund	1,441,000.00
0098000	Clinical Laboratory Improvement Fund	1,378,000.00
0275000	Hazardous and Idle-Deserted Well Abatement Fund	1,283,000.00
0960000	Student Tuition Recovery Fund	1,211,000.00
0107000	Abandoned Vehicle Trust Fund	1,186,000.00
0069000	Barbering and Cosmetology Contingent Fund	1,186,000.00
0770000	Professional Engineer's, Land Surveyor's, and Geologist's Fund	1,152,000.00
0041000	Aeronautics Account, State Transportation Fund	1,120,000.00
3408000	California Circular Economy Fund	1,120,000.00
3088000	Registry of Charitable Trusts Fund	1,094,000.00
0587000	Family Law Trust Fund	1,091,000.00
3060000	Appellate Court Trust Fund	1,088,000.00
0177000	Food Safety Fund	1,070,000.00
3292000	State Project Infrastructure Fund	1,041,000.00
3210000	Davis-Dolwig Account, California Water Resources Development Bond Fund	1,040,000.00
0262000	Habitat Conservation Fund	997,000.00
0457000	Tax Credit Allocation Fee Account	931,000.00
3113000	Residential and Outpatient Program Licensing Fund	929,000.00
3067000	Cigarette and Tobacco Products Compliance Fund	929,000.00
0777000	Veterinary Medical Board Contingent Fund	847,000.00
8026001	Petroleum Underground Storage Tank Financing Account	833,000.00
1008000	Firearms Safety and Enforcement Special Fund	829,000.00
0245000	Mobilehome Parks and Special Occupancy Parks Revolving Fund	823,000.00
3255000	Home Care Fund	752,000.00
3246000	Civil Rights Enforcement and Litigation Fund	751,000.00
3062000	Energy Facility License and Compliance Fund	738,000.00
0289000	Health Insurance Counseling and Advocacy Fund	735,000.00
0759000	Physical Therapy Fund	697,000.00
0956000	State School Site Utilization Fund	696,000.00
0281000	Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	683,000.00
0198000	California Fire and Arson Training Fund	681,000.00
0310000	Psychology Fund	660,000.00
3079000	Children's Medical Services Rebate Fund	653,000.00

No.	Fund Description	Amount
0448000	Occupancy Compliance Monitoring Account	652,000.00
0910000	Condemnation Deposits Fund	639,000.00
3018000	Drug and Device Safety Fund	638,000.00
0290000	Board of Pilot Commissioners' Special Fund	618,000.00
3364000	Department of Fish and Wildlife - California Environmental Quality Act Fund	597,000.00
0927000	Farmworker Housing Grant Fund	596,000.00
3144000	Building Standards Administration Special Revolving Fund	581,000.00
0212000	Marine Invasive Species Control Fund	581,000.00
0775000	Structural Pest Control Fund	553,000.00
3023000	WIC Manufacturer Rebate Fund	549,000.00
3302000	Safe Energy Infrastructure and Excavation Fund	530,000.00
3268000	Senior Citizens and Disabled Citizens Property Tax Postponement Fund	519,000.00
0717000	Cemetery and Funeral Fund	516,000.00
0752000	Home Furnishings and Thermal Insulation Fund	502,000.00

Special Funds (10% of additions) \$ 7,200,598,000.00

	Estimated Available Resources	Loan Authorization Request (a)
Total Available Internal Borrowable Resources Other Funds	\$ 75,703,976,000.00	
SMIF Loans (SB 84, GC 20825)	(2,300,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(365,000,000.00)	
Special Fund for Economic Uncertainties (GC 16418)	3,508,843,000.00	3,508,843,000.00
Budget Stabilization Account (GC 16418)	17,633,422,000.00	17,633,422,000.00
Safety Net Reserve Fund (WIC 11011)	-	-
General Fund Special Accounts		10,818,690,000.00
Special Funds (10% of Additions)		7,200,598,000.00
Maximum Interest-Free Borrowing		39,161,553,000.00
Interest-Bearing		55,019,688,000.00 (b)
Total Request for Authorization for Transfer of Moneys (GC 16310)	\$ 94,181,241,000.00	\$ 94,181,241,000.00 (c)
April 1, 2025, through June 30, 2025		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2025-26 Governor's Budget Statement of Estimated Cash Flow.

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period February 1 through February 28, 2025

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	13,824,576,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	14,562,132,000.00*

POOLED MONEY INVESTMENT BOARD

 Member

 Chair

 Member

Dated: March 19, 2025

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	35,000
0006000	DISABILITY ACCESS ACCOUNT	1,604,000	2,075,000
0007000	BREAST CANCER RESEARCH ACCOUNT	1,569,000	72,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,580,000	133,000
0012000	ATTY GEN ANTITRUST ACCOUNT	50,000	1,052,000
0014000	HAZARDOUS WASTE CONTROL ACCT	27,878,000	12,273,000
0016000	SUBSEQUENT INJURIES BENEFITS	369,357,000	9,758,000
0017000	FINGERPRINT FEES ACCOUNT	6,393,000	4,492,000
0018000	SITE REMEDIATION ACCOUNT	0	1,223,000
0023000	FARMWORKER REMEDIAL ACCOUNT	27,000	0
0028000	UNIFIED PROGRAM ACCOUNT	3,377,000	788,000
0032000	FIREARM SAFETY ACCOUNT	66,000	76,000
0033000	STATE ENERGY CONSER ASST ACCT	103,000	3,572,000
0035000	SURFACE MINING & RECLAMATION	0	342,000
0041000	AERONAUTICS ACCOUNT	527,000	433,000
0042000	STATE HIGHWAY ACCOUNT	426,178,000	585,182,000
0044000	MOTOR VEHICLE ACCOUNT	447,492,000	359,422,000
0046000	PUBLIC TRANSPORTATION ACCT	60,746,000	300,450,000
0048000	TRANSPORTATION REV ACCOUNT	731,791,000	686,675,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	51,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	729,070,000	743,398,000
0064000	MOTOR VEHICLE LIC FEE ACCT	60,119,000	80,700,000
0066000	SALE OF TOBACCO TO MINORS CTRL	177,000	643,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,292,000	607,000
0074000	MEDICAL WASTE MANAGEMENT FUND	95,000	349,000
0075000	RADIATION CONTROL FUND	1,786,000	3,261,000
0076000	TISSUE BANK LICENSE FUND	65,000	81,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	77,000	179,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	205,000	3,140,000
0082000	EXPORT DOCUMENT PROGRAM FUND	41,000	66,000
0083000	VETERANS SERVICE OFFICE FUND	59,000	291,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	15,000	0
0094000	RETAIL SALES TAX	15,998,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,300,000	1,512,000
0099000	HEALTH STATISTICS SPEC FUND	3,369,000	2,979,000
0100000	CALIF USED OIL RECYCLING FUND	3,680,000	504,000
0106000	PESTICIDE REGULATION FUND	18,363,000	4,771,000
0108000	ACUPUNCTURE FUND	267,000	186,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	11,948,000	6,816,000

0115000	AIR POLLUTION CONTROL FUND	20,139,000	5,702,000
0121000	HOSPITAL BUILDING FUND	3,525,000	9,043,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	39,000
0129000	WATER DEVICE CERT SPEC ACC	120,000	12,000
0133000	CALIF BEVERAGE CONTAINER RECYL	90,100,000	53,934,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,137,000	3,603,000
0141000	SOIL CONSERVATION FUND	0	395,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	155,000	178,000
0143000	CA HEALTH DATA & PLANNING FD	419,000	562,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0152000	ST BD OF CHIROPRACTIC EXAMINERS	414,000	196,000
0158000	TRAVEL SELLER	48,000	51,000
0159000	ST TRIAL COURT IMPROV & MODERN	863,000	2,839,000
0163000	CCRC OVERSIGHT FUND	219,000	109,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	70,000
0168000	STRUCTURAL PEST CONTROL	14,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	93,000	64,000
0171000	CALIF DEBT & INVEST ADV COMM	235,000	184,000
0172000	DEV DISABILITIES PROGRAM DEV	58,000	8,000
0177000	FOOD SAFETY FUND	777,000	1,606,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	423,000	294,000
0181000	REGISTERED NURSE EDUCATION	194,000	234,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	257,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,600,000	2,475,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	32,308,000	17,302,000
0191000	FAIR AND EXPOSITION FUND	25,000	0
0193000	WASTE DISCHARGE PERMIT FUND	20,474,000	14,783,000
0194000	EMERG MED SRVS TRNG PGM APROV	23,000	0
0198000	CA FIRE & ARSON TRAINING FD	684,000	0
0203000	GENETIC DISEASE TESTING FUND	6,766,000	6,515,000
0207000	FISH & WILDLIFE POLLUTION ACCT	0	6,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	3,000	54,000
0213000	NATIVE SPECIES CONSV & ENHAN	16,000	1,000
0214000	RESTITUTION FUND	29,642,000	6,978,000
0217000	INSURANCE FUND	29,186,000	18,277,000
0223000	WORKERS' COMP ADMIN REVOLV FD	48,338,000	58,528,000
0226000	CA TIRE RECYCLING MGMT FUND	397,000	7,862,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,764,000	4,783,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	9,022,000	11,280,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	9,840,000	3,489,000

0232000	CIGARET.& TOB./HOSPITAL SERV.	3,579,000	10,390,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,022,000	2,968,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	2,207,000	140,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	511,000	2,225,000
0236000	CIGARET. &TOB./UNALLOCATED	2,575,000	10,204,000
0238000	VETS CEMETERY PERPETUAL MAINT	20,000	5,000
0239000	PRIVATE SECURITY SERVS FUND	1,293,000	610,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	29,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	885,000	2,041,000
0247000	DRINKING WATER OPERATOR CERT	109,000	219,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	10,000
0261000	OFF HIGHWAY LICENSE FEE	48,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	898,000	4,038,000
0264000	OSTEOPATHIC MED BD CONTINGENT	285,000	262,000
0269000	GLASS PROCESSING FEE ACCOUNT	651,000	7,961,000
0270000	TECHNICAL ASSISTANCE FUND	2,291,000	0
0271000	CERTIFICATION FUND	223,000	0
0272000	INFANT BOTULISM TRTMT & PREV	245,000	694,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	362,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	29,000	0
0277000	BIMETAL PROCESSING FEE ACCT	247,000	14,000
0278000	PET PROCESSING FEE ACCT	643,000	7,413,000
0279000	CHILD HEALTH & SAFETY FUND	239,000	6,000
0280000	PHYSICIAN ASSISTANT FD	247,000	185,000
0281000	RECYCLING MARKET DEV REV LOAN	733,000	118,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	352,000
0290000	PILOT COMMISSIONERS' SPEC FD	265,000	215,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	119,000	142,000
0294000	REMOVAL/REMEDIATION ACTION ACCT	0	161,000
0295000	PODIATRIC MEDICINE FUND	214,000	98,000
0299000	CREDIT UNION FUND	126,000	1,098,000
0300000	PROFESSIONAL FORESTER REGIS	7,000	4,000
0305000	PRIVATE POSTSECONDARY ED	1,016,000	1,049,000
0306000	SAFE DRINKING WATER ACCOUNT	12,914,000	828,000
0310000	PSYCHOLOGY FUND	645,000	291,000
0312000	EMERG MED SVCS PERSONNEL FUND	296,000	0
0317000	REAL ESTATE FUND	3,870,000	4,423,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	5,761,000	3,554,000

0319000	RESPIRATORY CARE FUND	270,000	210,000
0320000	OIL SPILL PREVENTION & ADMIN	5,529,000	5,361,000
0321000	OIL SPILL RESPONSE TRUST FUND	166,000	207,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	230,000
0325000	ELECTRONIC & APPL REPAIR FUND	1,000	9,000
0326000	ATHLETIC COMMISSION FUND	360,000	161,000
0327000	COURT INTERPRETERS' FUND	3,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	6,488,000	11,454,000
0329000	VEHICLE LICENSE COLLECTN ACCT	8,446,000	0
0331000	SALES TAX ACCOUNT	506,484,000	443,485,000
0332000	VEHICLE LICENSE FEE ACCOUNT	180,681,000	213,882,000
0335000	REGISTERED ENV HLTH SPECLST FD	48,000	7,000
0336000	MINE RECLAMATION ACCOUNT	0	396,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,000	1,732,000
0347000	SCHOOL LAND BANK FUND	0	135,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	64,000	439,000
0366000	INDIAN GAMING REV SHARING TRST	16,270,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	162,000	2,900,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	213,000	160,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,476,000
0381000	PUB INTEREST R D & D	0	366,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	695,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	89,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	307,000	3,976,000
0392000	ST PARKS AND RECREATION ACCT	41,904,000	33,475,000
0396000	SELF-INSURANCE PLANS FUND	199,000	376,000
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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0399000	STRUCTL PEST CONTL EDU&ENFORC	37,000	0
0400000	REAL ESTATE APPRAISERS REG FD	398,000	236,000
0407000	TEACHER CREDENTIALS	2,242,000	2,923,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	28,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,699,000	8,064,000
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	59,563,000	47,391,000
0447000	WILDLIFE RESTORATION FUND	649,000	518,000
0448000	OCCUPANCY COMPLIANCE MONITOR	1,887,000	2,195,000
0449000	WINTER RECREATION FUND	276,000	73,000
0452000	ELEVATOR SAFETY ACCOUNT	3,049,000	2,429,000
0453000	PRESSURE VESSEL ACCOUNT	398,000	468,000

0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,709,000	1,956,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	28,000
0460000	DEALERS RECORD OF SALES SP ACT	2,658,000	2,783,000
0461000	PUC TRANSPORTATION REIMB ACCT	1,354,000	2,198,000
0462000	PUC UTILITIES REIMBMENT ACCT	31,215,000	27,067,000
0464000	HIGH COST FUND A ADM COMM FD	5,503,000	1,327,000
0465000	ENERGY RESOURCES PROGRAMS A/C	48,523,000	13,558,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	517,000
0471000	UNIV LIFELINE TELEP SVC TRST	23,834,000	50,352,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	31,000
0481000	GARMNT MANUFACTURERS SPECL A/C	12,000	13,000
0483000	DEAF & DESABLED TELECOMM PGM	4,623,000	3,829,000
0492000	STATE ATHLETIC COMM NEURO EXAM	25,000	53,000
0493000	TELECONNECT FD - ADM COMM FD	11,521,000	3,145,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	46,000	343,000
0501000	CALIFORNIA HOUSING FINANCE	17,741,000	11,399,000
0502000	CALIF WATER RESOURCES DEV BOND	143,887,000	159,784,000
0506000	CENTRAL VALLEY WATER PROJ CONS	67,185,000	29,936,000
0507000	CENTRAL VALLEY WATER PROJ REV	121,954,000	2,656,000
0512000	ST COMPENSATION INSURANCE FD	246,391,000	225,209,000
0514000	EMPLOYMENT TRAINING FUND	32,824,000	6,742,000
0516000	HARBORS & WATERCRAFT REVOL FD	44,588,000	2,770,000
0518000	HLTH FAC CONST LOAN INSURANCE	105,000	21,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	267,000	27,000
0530000	MOBILEHM PK REHAB & PURCHASE F	262,000	112,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	46,686,000	34,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	12,000
0562000	STATE LOTTERY FUND	181,386,000	596,872,000
0564000	SCHOLARSHARE ADM FUND	196,000	186,000
0566000	DOJ CHILD ABUSE FUND	23,000	45,000
0567000	GAMBLING CONTROL FUND	930,000	1,948,000
0569000	GAMBLING CONTROL FINES & PENLT	0	37,000
0571000	UNINSURED EMPLOYERS BENEFITS	38,733,000	426,000
0576000	ST UNIV DORMITORY CONSTRUCTN	2,330,000	117,350,000
0578000	ST UNIV DORM INTEREST/REDEMP	12,039,000	11,367,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,283,000	391,000
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FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0585000	COUNTIES CHILDREN & FAMILIES	12,588,000	12,578,000
0587000	FAMILY LAW TRUST FUND	122,000	25,000
0588000	UNEMPLOYMENT COMP DISABL FUND	479,177,000	208,858,000

0592000	VETS FARM/HOME BUILDING-1943	40,133,000	44,132,000
0600000	VENDING STAND FUND	0	418,000
0601000	AGRICULTURE BUILDING FUND	0	4,000
0604000	ARMORY FUND	12,000	0
0617000	STATE WTR. POLLUTION CONTROL	55,380,000	18,568,000
0623000	CA CHILDREN/FAMILIES TRUST FD	16,080,000	25,635,000
0629000	SAFE DRINKING WTR ST REVLV FD	49,036,000	16,453,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	944,000	2,044,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	734,000	1,006,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	442,000	650,000
0637000	RESEARCH\DEVEL ACCT	440,000	814,000
0638000	ADMINISTRATION ACCT	156,000	45,000
0639000	UNALLOCATED ACCOUNT	294,000	526,000
0641000	DOMESTIC VIOLENCE RESTRAINING	30,000	13,000
0648000	MOBILEHOME/MFG HOME REV FUND	16,750,000	5,929,000
0649000	CA INFRASTRRT & ECON DEVL BANK	58,000	25,278,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	80,000	75,000
0653000	SEISMIC RETROFIT BOND 1996	0	4,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	64,873,000	148,537,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	31,187,000	11,527,000
0678000	PRISON INDUSTRIES REVOLV FD	20,752,000	14,264,000
0679000	STATE WATER QUALITY CONTROL	1,733,000	1,297,000
0687000	DONATED FOOD REVOLVING FUND	171,000	1,167,000
0691000	WATER RESOURCES REVOLVING	124,798,000	84,262,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,513,000	8,270,000
0702000	P&V- CONSUMER AFFAIRS FUND	54,000	9,734,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	24,000
0704000	P&V- ACCOUNTANCY FUND	1,402,000	870,000
0706000	ARCHITECTS BOARD FUND, CA	603,000	190,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	31,000
0717000	CEMETERY AND FUNERAL FUND	660,000	294,000
0735000	P&V- CONTRACTORS' LICENSE FD	6,851,000	4,797,000
0741000	P&V- DENTISTRY FUND	1,191,000	855,000
0749000	REFUNDING ESCROW FUND	0	14,000
0752000	HOME FURN & THERMAL INSULATION	2,000	3,000
0755000	LICENSED MIDWIFERY FUND	7,000	0
0757000	LANDSCAPE ARCHITECTS FUND	103,000	40,000
0758000	MEDICAL BD OF CALIF	6,572,000	2,888,000
0759000	P&V- PHYSICAL THERAPY FUND	436,000	300,000
0761000	P&V- REGISTERED NURSING FUND	5,173,000	2,629,000
0763000	OPTOMETRY FUND	206,000	98,000
0767000	P&V- PHARMACY BD CONTINGENT	2,818,000	1,895,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,076,000	547,000
0771000	COURT REPORTERS FUND	78,000	74,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,500,000	544,000

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FUND -----	FUNDNAME -----	DECLARATION -----	REDUCTION -----
0775000	P&V- STRUCTURAL PEST CONTROL	222,000	264,000
0777000	VETERINARY MEDICAL BD CONTG FD	550,000	468,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,780,000	951,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	48,000
0803000	STATE CHILDREN'S TRUST FUND	62,000	21,000
0813000	SELF-HELP HOUSING FUND	82,000	92,000
0814000	CA STATE LOTTERY EDUCATION	0	3,000
0815000	JUDGES RETIREMENT FUND	18,319,000	19,557,000
0820000	LEGISLATORS RETIREMENT FUND	718,000	681,000
0821000	FLEXELECT BENEFIT FUND	2,009,000	1,755,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	302,399,000	364,683,000
0829000	HEALTH PROFESSIONS EDUC FUND	10,000	15,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,763,713,000	3,991,393,000
0833000	ANNUITANTS' HEALTH CARE COV FD	143,177,000	158,519,000
0835000	TEACHERS RETIREMENT	189,223,000	185,799,000
0840000	CA MOTORCYCLIST SAFETY FD	110,000	90,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,292,000	3,489,000
0865000	MENTAL HEALTH MANAGED CARE DP	20,926,000	23,273,000
0872000	STATE HOSPITAL ACCOUNT,	12,765,000	25,225,000
0884000	JUDGE RETIREMENT SYSTEM II FD	11,485,000	9,480,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	59,000	59,000
0904000	CA HEALTH FACILITIES FIN AUTH	546,000	523,000
0908000	SCHOOL EMPLOYEES FUND	2,866,000	19,765,000
0910000	CONDEMNATION DEPOSITS FUND	51,213,000	4,796,000
0911000	EDUC FACILITIES AUTHORITY	50,000	45,000
0913000	INDUST RELATIONS UNPAID WAGE	21,192,000	0
0914000	BAY FILL CLEAN-UP ABATMENT	30,000	0
0915000	DEFERRED COMPENSATION PLAN FD	571,000	1,453,000
0917000	INMATES' WELFARE FUND	7,388,000	8,598,000
0918000	SMALL BUSINESS EXPANSION	0	266,000
0920000	LITIGATION DEPOSITS FUND	1,371,000	553,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	279,000	765,000
0928000	FOREST RESOURCES IMPROV FUND	745,000	29,000
0929000	HOUSING REHABILITATION LOAN	17,648,000	3,072,000
0930000	POLLUTN CONTL FINANCING AUTH	1,445,000	1,608,000
0932000	TRIAL COURT TRUST FUND	84,205,000	127,675,000
0933000	MANAGED CARE FUND	61,000	10,540,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	37,000
0942000	SPECIAL DEPOSIT FUND	51,826,000	23,651,000
0943000	LAND BANK FUND	0	51,000
0948000	CAL ST UNIV & COLL TRUST FUND	669,891,000	494,676,000
0950000	PUB EMPLOY CONTINGENCY RESRV	570,222,000	933,802,000
0952000	STATE PARK CONTINGENT	1,505,000	912,000
0960000	STUDENT TUITION RECOVERY FUND	62,000	181,000

0965000	TIMBER TAX	883,000	0
0972000	MANUFACTURED HOME RECOVERY FD	16,000	121,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	29,000
1008000	FIREARMS SAFETY/ENFRAGMENT SPCL	679,000	811,000
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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
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2504000	ADVANCE MITIGATION ACCT, STF	0	68,000
3002000	ELECTRICIAN CERTIF FUND	202,000	114,000
3004000	GARMENT INDUSTRY REGULATIONS	107,000	153,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	3,102,000
3015000	GAS CONSUMPTION SURCHARGE FUND	231,129,000	95,709,000
3016000	MISSING PERSONS DNA DATA BASE	220,000	485,000
3017000	OCCUPATIONAL THERAPY FUND	224,000	148,000
3018000	DRUG AND DEVICE SAFETY FUND	645,000	999,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,808,000	655,000
3023000	WIC MANUFACTURER REBATE FUND	15,789,000	15,789,000
3025000	ABANDONED MINE RECLAMATION	0	69,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	3,901,000	14,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	6,744,000	4,663,000
3037000	STATE COURT FACILITIES CONST F	24,422,000	29,558,000
3042000	VICTIMS OF CORP FRAUD COMP FD	199,000	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	26,012,000	18,352,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	118,000	1,052,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	178,000	160,000
3057000	DAM SAFETY FUND	479,000	1,773,000
3058000	WATER RIGHTS FUND	702,000	3,995,000
3060000	APPELLATE COURT TRUST FUND	271,000	756,000
3062000	ENGY FAC LICENSE AND COMPL FD	671,000	2,691,000
3064000	MENTAL HLTH PRACTITIONER ED FD	145,000	3,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,411,000	5,957,000
3066000	COURT FACILITIES TRUST FUND	853,000	14,712,000
3067000	CIGARETTE TOBACCO PRODS COMPL	510,000	518,000
3068000	VOCATIONAL NURSE EDUCATION FD	0	35,000
3069000	NATUROPATHIC DOCTOR'S FUND	31,000	28,000
3071000	CAR WASH WORKER RESTITUTION FD	17,000	0
3072000	CAR WASH WORKER FUND	18,000	11,000
3079000	CHILDRENS MED SERVICES REBATE	8,000	1,256,000
3080000	AIDS DRUG ASSIST PGM REBATE	896,000	11,778,000
3081000	CANNERY INSPECTION FUND	634,000	602,000
3084000	ST CERTIFIED UNIFIED PGM AGY	1,848,000	2,000
3085000	BEHAVIORAL HEALTH SERVICES FD	80,833,000	368,024,000

3086000	DNA IDENTIFICATION FUND	3,273,000	7,010,000
3087000	UNFAIR COMPETITION LAW FUND	84,000	3,564,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	875,000	875,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	3,990,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	822,000	37,396,000
3098000	DPH LICENSING & CERT PGM FUND	10,551,000	32,957,000
3100000	DWR ELECTRIC POWER FUND	0	62,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,461,000	0
3103000	HATCHERY AND INLAND FISHERIES	1,080,000	2,925,000
3108000	PROFESSIONAL FIDUCIARY FUND	79,000	14,000
3109000	NATURAL GAS SUBACCT, PIRD&D	5,751,000	2,437,000
3114000	BIRTH DEFECTS MONITORING PGM	249,000	118,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,611,000	6,945,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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3119000	AIR QUALITY IMPROVEMENT FUND	2,324,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	707,000	10,616,000
3122000	ENHANCED FLEET MODERNIZATION	2,170,000	30,000
3133000	MANAGED CARE ADMIN FINES FUND	280,000	0
3137000	EMERGENCY MEDICAL TECH CERT	198,000	0
3140000	STATE DENTAL HYGIENE FUND	249,000	139,000
3141000	CA ADVANCED SERVICES FUND	12,252,000	2,575,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	806,000
3147000	SMALL COMMUNITY GRANT FUND	305,000	149,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	579,000	1,510,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	304,000	10,641,000
3153000	HORSE RACING FUND	2,452,000	808,000
3158000	HOSPITAL QUALITY ASSURANCE REV	56,518,000	0
3160000	WASTEWATER OPERATOR CERT FUND	70,000	164,000
3175000	CALIFORNIA HEALTH TRUST FUND	57,674,000	82,873,000
3205000	APPLIANCE EFFICIENCY ENFORCE	82,000	1,205,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	1,158,000	99,000
3211000	ELECTRIC PROG INVEST CHRGR FD	19,784,000	17,761,000
3228000	GREENHOUSE GAS REDUCTION FD	4,502,000	155,824,000
3237000	COST OF IMPLEMENTATION ACCT	0	16,913,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	107,000
3240000	SECONDHAND DEALER & PAWNBR FD	36,000	45,000
3244000	PDATA FUND	88,000	112,000
3252000	CURES FUND	210,000	0
3254000	BUSINESS PROGRAMS MODERN	200,000	0
3255000	HOME CARE FUND	670,000	0

3261000	VESSEL OPERATOR CERTIFICATION	32,000	57,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	471,000
3268000	PROPERTY TAX POSTPONEMENT FUND	350,000	1,036,000
3285000	ELECTRONIC RECORDING AUTH FUND	80,000	12,000
3288000	CANNABIS CONTROL FUND	5,365,000	9,289,000
3290000	ROAD MAINT AND REHAB ACCT	320,784,000	331,123,000
3291000	TRADE CORRIDOR ENHANCE ACT	28,888,000	26,521,000
3296000	FLOOD RISK MANAGEMENT FUND	7,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	4,000	12,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	19,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	6,368,000	285,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	0	235,000
3317000	BUILDING HOMES AND JOBS TRUST	7,104,000	18,599,000
3320000	JUSTICE TOBACCO TAX ACT	0	1,152,000
3330000	TNC ACCESS FOR ALL FUND	0	32,000
3352000	CANNABIS TAX 3 PARKS AND REC	0	2,879,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,247,000	11,623,000
3360000	FINANCIAL EMPOWERMENT FUND	0	10,000
3363000	FINANCIAL PROTECTION FUND	2,793,000	10,926,000
3364000	DEPT FISH WILDLIFE CA EVNR ACT	375,000	371,000
3372000	DATA BROKERS REGISTRY FUND	2,043,000	67,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	650,000
PAGE	9		

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	543,000
3392000	NESTING BIRD HABITAT INCENTIVE	25,000	96,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	107,000
3413000	DIABLO CANYON EXTENSION FUND	0	165,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	144,325,000	146,282,000
3430000	WESTERN JOSHUA TREE CONSRVT FD	140,000	0
3438000	HOUSEHOLD GOODS AND SERVICE FD	14,991,000	496,000
3439000	PILOT BOAT SURCHARGE ACCOUNT	648,000	71,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	2,899,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	4,300,000	1,709,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	1,060,000	1,416,000
6037000	HOUSING/EMER SHELTER TRUST FD	240,000	205,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	1,511,000
6043000	HIGH-SPEED PASSENGER TRAIN	13,968,000	67,335,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	904,000
6046000	CHILDREN'S HOSPITAL FUND	0	80,000
6047000	STEM CELL RESEARCH AND CURES	29,000	1,015,000

6048000	2006 UNIV CAP OUTLAY BD FD	0	31,000
6051000	SAFE DRINKING WATER OF 2006	3,469,000	3,921,000
6052000	DISASTR & FLOOD BND FD OF 2006	18,000	2,575,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	40,005,000	6,388,000
6057000	2006 STATE SCHOOL FAC FUND	0	79,000
6066000	HOUSING/EMERGENCY SHELTER FD	3,655,000	10,290,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	49,000
6082000	HOUSING FOR VETERANS FUND	17,915,000	401,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	8,030,000	28,803,000
6084000	NO PLACE LIKE HOME FUND	75,000	15,491,000
6086000	2016 STATE SCHOOL FACILITIES	0	153,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	29,870,000	26,590,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	203,000	40,156,000
6089000	AFFORDABLE HOUSING BOND ACT FD	130,930,000	42,627,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	235,000	5,114,000
6091000	STEM CELL RESEARCH CURES FUND	7,000	37,625,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	5,695,000	2,546,000
7505000	REVOLVING LOANS FUND	2,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	1,867,000	1,859,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	6,666,000	6,611,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	40,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	71,000	371,000
8026000	PETRO UNDERGROUND STOR TK FIN	306,000	2,591,000
8029000	COASTAL TRUST FUND	0	450,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	49,309,000	37,466,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	160,000	45,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	411,000
8041000	TEACHERS' DEFERRED COMP FUND	10,000	116,000
8047000	CALIFORNIA SEA OTTER FUND	0	54,000
PAGE	10		

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250201 TO 20250228

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8048000	ST. VET CEMET. FRT ORD ENDWMNT	16,000	90,000
8049000	VISION CARE PGM, STATE ANNU FD	1,000	0
8062000	POOLED SELF-INSURANCE FUND	262,000	56,000
8101000	CA ABLE ADMINISTRATIVE FUND	190,000	0
8109000	VETS HOME MORALE WEL REC SP FD	220,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	349,000	120,000
8117000	NATIVE CA WILDLIFE REHAB VOL	0	36,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	2,104,000

8132000	CA INVESTMENT AND INNOVATION	0	46,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	26,000	191,108,000
9250000	BOXERS' PENSION FUND	4,000	14,000
9251000	CA EMPLOYER PENSION TRUST FUND	3,125,000	2,351,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	210,000	61,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	743,000	338,000
9333000	WATER RESOURCES CHARGE FUND	57,873,000	47,618,000
9334000	CLIMATE CATALYST REVOLVING LN	0	69,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	556,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	37,808,000	38,206,000
9731000	LEGAL SERVICES REVOLVING FUND	22,321,000	21,718,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,275,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	10,000,000	0
9739000	WATER POLL CONTROL RVLVG FUND	421,000	654,000
9740000	CENTRAL SERVICE COST RECOVERY	0	15,927,000
9741000	ENERGY EFFICIENT STATE PROPRTY	827,000	0
TOTAL		13,824,576,000	14,562,132,000

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

There are no requests this month.

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

March 19, 2025

Staff Report – Agenda Items 7.a – b.

PMIA LOAN RECOMMENDATIONS

1. New Loan Requests. Staff recommends approval of the following two new loan requests:

Item 7.a Department of Corrections and Rehabilitation - \$901,000.00

SPWB Lease Revenue Bonds

Santa Cruz County Juvenile Facility Project Round 1

Loan proceeds will be used to continue construction

Item 7.b Department of Corrections and Rehabilitation - \$7,316,000.00

SPWB Lease Revenue Bonds

Santa Cruz County Juvenile Facility Project Round 2

Loan proceeds will be used to continue construction

Impact on the Pool. These new loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$8,217,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the March 19, 2025 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
								Impact on the Pool			Loan Paydown	STO Loan Recommendations			
								New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUEST															
a	New	n/a	2450004	n/a	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Cruz County Juvenile Facility Project Round 1	\$901,000.00	\$0.00	\$ 901,000.00	N/A	N/A	\$ 901,000.00	\$ 901,000.00	BF
b	New	n/a	2450005	n/a	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Cruz County Juvenile Facility Project Round 2	\$7,316,000.00	\$0.00	\$ 7,316,000.00	N/A	N/A	\$ 7,316,000.00	\$ 7,316,000.00	BF
								\$8,217,000.00	\$0.00	\$ 8,217,000.00	\$ -	\$ -	\$ 8,217,000.00	\$ 8,217,000.00	

Total amount of outstanding PMIA loans as of February 28, 2025
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 225,114,000.00	\$ 225,114,000.00
	\$ 8,217,000.00	\$ 8,217,000.00
	\$ 233,331,000.00	\$ 233,331,000.00

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2450004

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$1,355,608.00	Amount Requested: \$901,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 0000384 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: 3/21/2025
Department Contact: Michael Potter		Title: Associate Director	Phone: (279) 223-2797
Department Director's Name (please print): Michelle Weaver		Signature: <small>DocuSigned by:</small> <i>Michelle Weaver</i>	Date: 2/19/2025
Name of SPWB Project: Santa Cruz County Juvenile Facility Project, Rnd 1, 0000384		Project Contact: Mason Crawford	Phone: (279) 223-2793
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 2/25/2026

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/14/2025	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

LOAN AGREEMENT

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 2450004

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$1,355,608.00 **Proposed Funding Date: 3/21/2025**
Loan Amount: \$901,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. **The interest shall be paid at the time the principal is repaid.** The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) **State Building Construction Act** **Other, specify: _____**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/14/2025, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director *DocuSigned by: Michelle Weaver* Date: 2/19/2025

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director Date: February 25, 2025

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Santa Cruz County Juvenile Facility Project, Round 1
 Date: 2/5/2025

Loan Amount ⁽¹⁾: \$ 901,000

Estimated Project
 Completion Date: 2/24/2026

Estimated Phase
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
<u>12/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
<u>9/26/2024</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
<u>2/24/2026</u>	Construction (C) ⁽²⁾		
<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest			-	-
	Current Interest			-	-
	Administrative ⁽³⁾		10,000.00	10,000	-
1	Mar-25		-	10,000	Construction
2	Apr-25		-	10,000	Construction
3	May-25		-	10,000	Construction
4	Jun-25		375,000.00	385,000	Construction
5	Jul-25		-	385,000	Construction
6	Aug-25		-	385,000	Construction
7	Sep-25		200,000.00	585,000	Construction
8	Oct-25		-	585,000	Construction
9	Nov-25		-	585,000	Construction
10	Dec-25		316,000.00	901,000	Construction
11	Jan-26		-	901,000	Construction
12	Feb-26		-	901,000	Construction

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

STO 1025 (Rev. 4/2015)

LOAN REQUEST
 New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. **2450005**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$9,503,000.00	Amount Requested: \$7,316,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 0000966 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: 3/21/2025
Department Contact: Michael Potter		Title: Associate Director	Phone: (279) 223-2797
Department Director's Name (please print): Michelle Weaver		Signature: <i>Michelle Weaver</i>	Date: 2/19/2025
Name of SPWB Project: Santa Cruz County Juvenile Facility Project, Rnd 2, 000966		Project Contact: Mason Crawford	Phone: (279) 223-2793
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 2/25/2026

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/14/2025	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

LOAN AGREEMENT

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. **2450005**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$9,503,000.00 **Proposed Funding Date: 3/21/2025**
Loan Amount: \$7,316,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) **State Building Construction Act** **Other, specify: _____**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/14/2025, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director <i>Michelle Weaver</i>	Date 2/19/2025

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <i>[Signature]</i>	Date February 25, 2025
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Santa Cruz County Juvenile Facility Project, Round 2
 Date: 2/5/2025

Loan Amount ⁽¹⁾: \$ 7,316,000

Estimated Project
 Completion Date: 2/24/2026

Estimated Phase
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria
<u>7/10/2018</u>	Prelim Plans (PP)	<u>N/A</u>	(PC)
<u>9/26/2024</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
<u>2/24/2026</u>	Construction (C) ⁽²⁾		
<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	-
	Current Loan	-		-	-
	Prior Interest			-	-
	Current Interest			-	-
	Administrative ⁽³⁾		10,000.00	10,000	-
1	Mar-25		-	10,000	Construction
2	Apr-25		-	10,000	Construction
3	May-25		-	10,000	Construction
4	Jun-25		1,815,000.00	1,825,000	Construction
5	Jul-25		-	1,825,000	Construction
6	Aug-25		-	1,825,000	Construction
7	Sep-25		2,166,000.00	3,991,000	Construction
8	Oct-25		-	3,991,000	Construction
9	Nov-25		-	3,991,000	Construction
10	Dec-25		3,325,000.00	7,316,000	Construction
11	Jan-26		-	7,316,000	Construction
12	Feb-26		-	7,316,000	Construction

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months