

P. M. I. B.

Wednesday, June 18, 2025

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

June 18, 2025

(Dollars in Billions)

	05/31/25	04/30/25	Change From Prior Month	05/31/24
Total Portfolio				
Amount	\$166.692	\$172.758	(\$6.066)	\$162.329
Effective Yield	4.251%	4.270%	-0.019%	4.405%
Quarter-to-date Yield	4.277%	4.281%	-0.004%	4.302%
Year-to-date Yield	4.425%	4.441%	-0.016%	3.875%
Average Life (in days)	236	238	(2)	233
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.236	\$0.240	(\$0.004)	\$0.364
Disbursed	\$0.132	\$0.122	\$0.010	\$0.275
Local Agency Investment Fund				
Deposits	\$24.160	\$23.878	\$0.282	\$21.940
Number of Participants	2,334	2,334	0	2,344

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period June 16, 2025 through August 22, 2025
(In Thousands of Dollars)

	06/16/25 to 06/20/25	06/23/25 to 06/27/25	06/30/25 to 07/04/25	07/07/25 to 07/11/25	07/14/25 to 07/18/25	07/21/25 to 07/25/25	07/28/25 to 08/01/25	08/04/25 to 08/08/25	08/11/25 to 08/15/25	08/18/25 to 08/22/25	Total
Purchase of Investments	\$ 9,623,139	\$ 0	\$ 0	\$ 3,342,900	\$ 0	\$ 0	\$ 0	\$ 2,007,600	\$ 0	\$ 0	14,973,639
Liquidation of Investments	0	6,059,000	6,271,393	0	5,175,600	5,055,800	681,900	0	2,559,900	447,300	26,250,893
Net Changes in Portfolio	\$ 9,623,139	\$ (6,059,000)	\$ (6,271,393)	\$ 3,342,900	\$ (5,175,600)	\$ (5,055,800)	\$ (681,900)	\$ 2,007,600	\$ (2,559,900)	\$ (447,300)	\$ (11,277,254)
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 13,235,400	\$ 9,129,200	\$ 5,323,800	\$ 9,804,800	\$ 6,935,200	\$ 5,706,700	\$ 10,528,300	\$ 7,565,800	\$ 8,157,000	\$ 6,684,100	\$ 83,070,300
Estimated Pooled Disbursements (Page 3)	4,201,300	14,092,600	10,632,393	8,318,500	12,481,200	8,567,500	13,892,100	4,335,800	13,747,000	3,883,700	94,152,093
Available for Investment	\$ 9,034,100	\$ (4,963,400)	\$ (5,308,593)	\$ 1,486,300	\$ (5,546,000)	\$ (2,860,800)	\$ (3,363,800)	\$ 3,230,000	\$ (5,590,000)	\$ 2,800,400	\$ (11,081,793)
Outstanding Warrants, Beginning	\$ 5,617,261	\$ 6,206,300	\$ 5,110,700	\$ 4,147,900	\$ 6,004,500	\$ 6,374,900	\$ 4,179,900	\$ 6,861,800	\$ 5,639,400	\$ 8,669,500	\$ 5,617,261
Outstanding Warrants, Ending	6,206,300	5,110,700	4,147,900	6,004,500	6,374,900	4,179,900	6,861,800	5,639,400	8,669,500	5,421,800	5,421,800
Available for Investment	\$ 589,039	\$ (1,095,600)	\$ (962,800)	\$ 1,856,600	\$ 370,400	\$ (2,195,000)	\$ 2,681,900	\$ (1,222,400)	\$ 3,030,100	\$ (3,247,700)	\$ (195,461)
Treasurer's Compensation Bank Balance, Beginning	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745	\$ 166,745
Treasurer's Compensation Bank Balance, Ending	166,745	166,745	166,745	166,745	166,745	166,745	166,745	166,745	166,745	166,745	166,745
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 9,623,139	\$ (6,059,000)	\$ (6,271,393)	\$ 3,342,900	\$ (5,175,600)	\$ (5,055,800)	\$ (681,900)	\$ 2,007,600	\$ (2,559,900)	\$ (447,300)	\$ (11,277,254)

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period June 16, 2025 through August 22, 2025
(In Thousands of Dollars)

	06/16/25 to 06/20/25	06/23/25 to 06/27/25	06/30/25 to 07/04/25	07/07/25 to 07/11/25	07/14/25 to 07/18/25	07/21/25 to 07/25/25	07/28/25 to 08/01/25	08/04/25 to 08/08/25	08/11/25 to 08/15/25	08/18/25 to 08/22/25	Total
Sales, Liquor, and Utility Surcharge*	\$ 1,742,600	4,282,000	526,100	214,100	794,400	1,177,500	4,337,700	264,100	359,300	2,524,700	\$ 16,222,500
Motor Vehicle Fuel Tax	562,100	5,700	44,700	1,000	626,400	1,000	21,700	7,100	616,900	3,100	1,889,700
Personal Income, Bank & Corporation Taxes**	8,122,600	2,601,900	2,244,600	2,022,400	2,542,100	2,078,000	1,612,300	1,677,400	2,794,200	1,921,800	27,617,300
Motor Vehicle License and Registration Fees	232,900	243,900	226,300	285,300	254,200	238,600	280,400	276,200	262,200	248,500	2,548,500
Highway Property Rentals & Other Collections	5,800	31,800	2,900	34,700	1,600	25,000	14,200	9,800	7,300	5,900	139,000
Cigarette Tax Collection	17,900	120,700	4,300	1,200	28,200	54,800	4,600	3,900	3,000	28,100	266,700
Insurance Gross Premium Taxes	22,900	27,700	20,400	5,000	30,200	21,600	48,600	25,100	116,800	112,000	430,300
Earnings on Pooled Money Investments	112,000	122,500	122,500	122,500	122,500	122,500	122,500	122,500	122,500	122,500	1,214,500
Water Resources Collections	18,400	25,000	48,500	42,000	58,500	34,000	162,400	20,200	28,100	20,400	457,500
State Lottery	140,600	68,400	68,200	69,700	69,900	71,800	66,500	72,100	76,300	71,900	775,400
Non-Revenue Receipts											
Highway Reimbursements	29,500	251,100	98,500	43,800	77,300	45,100	357,500	52,600	48,800	62,300	1,066,500
Local Assistance Programs	1,433,300	442,200	1,157,400	6,244,600	1,733,700	1,110,600	2,767,600	2,661,200	3,145,300	934,600	21,630,500
Local Agency Investment Collections	207,800	338,600	195,000	162,400	158,300	172,300	286,800	170,300	151,100	201,700	2,044,300
Disability Insurance Collections	204,600	248,000	274,200	244,700	118,300	239,800	120,200	118,600	117,100	116,500	1,802,000
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	0	0	0	0	0	1,782,000	0	0	1,782,000
Unsegregated	382,400	319,700	290,200	311,400	319,600	314,100	325,300	302,700	308,100	310,100	3,183,600
Total	\$ 13,235,400	\$ 9,129,200	\$ 5,323,800	\$ 9,804,800	\$ 6,935,200	\$ 5,706,700	\$ 10,528,300	\$ 7,565,800	\$ 8,157,000	\$ 6,684,100	\$ 83,070,300

* Sales, Liquor, and Utility Surcharge Receipts: Second prepayment for second quarter sales is due on June 24th. Final payment for second quarter sales is due on July 31st.

** Personal Income, Bank & Corporation Taxes Receipts: Second estimated payment of 2025 for personal income tax filers and calendar year corporations are due by June 16th. Please note, due to the LA County fires in January 2025, FTB pushed back the due date for LA County from June 16th to October 15th, 2025.

(The above forecasted amounts and anticipated due dates are subject to change.)

Estimated Pooled Money Disbursements
for the Period June 16, 2025 through August 22, 2025
(In Thousands of Dollars)

	06/16/25 to 06/20/25	06/23/25 to 06/27/25	06/30/25 to 07/04/25	07/07/25 to 07/11/25	07/14/25 to 07/18/25	07/21/25 to 07/25/25	07/28/25 to 08/01/25	08/04/25 to 08/08/25	08/11/25 to 08/15/25	08/18/25 to 08/22/25	Total
Local Assistance:											
Public Schools and Community Colleges ¹	\$ 100,000	7,711,000	1,102,600	100,000	100,000	100,000	4,189,000	100,000	1,037,000	100,000	\$ 14,639,600
Social Services ²	1,140,400	512,000	642,200	642,200	1,468,900	1,498,200	1,248,400	664,900	1,230,400	664,900	9,712,500
Health Care Services ³	1,397,300	749,900	748,700	5,808,400	6,620,600	1,760,000	2,271,600	1,211,600	8,160,700	1,502,900	30,231,700
Healthy Families	116,200	116,200	157,700	157,700	157,700	157,700	157,700	156,700	156,700	156,700	1,491,000
Other Local Assistance (DDS) ⁴	8,200	8,200	5,400	5,400	2,102,200	5,400	5,400	1,021,200	2,500	2,500	3,166,400
Local Sales Tax Apportionment (CDTFA)	0	1,991,500	0	0	0	2,304,100	0	0	0	0	4,295,600
Highway Users Tax Apportionment	0	0	0	104,400	0	0	113,700	0	0	0	218,100
Sales Tax - 1/2% for Public Safety	0	380,100	0	0	0	494,500	0	0	0	0	874,600
Lottery Apportionment	0	0	506,593	0	0	0	0	0	0	0	506,593
Trial Courts	0	0	0	52,000	300,000	0	0	0	331,000	0	683,000
Road Maintenance and Rehabilitation Account	140,000	0	0	0	0	140,000	0	0	0	140,000	420,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	0	228,600	0	228,600
1991 Realignment Apportionment	0	577,500	0	0	0	689,400	0	0	0	0	1,266,900
2011 Realignment Apportionment	2,900	142,900	580,100	0	203,200	161,400	763,100	0	1,219,400	2,900	3,075,900
Other	0	400	0	0	29,000	0	400	0	10,900	16,700	57,400
Architecture Revolving Fund	7,600	3,800	3,200	3,600	5,500	6,800	7,900	5,900	6,800	6,700	57,800
Highways	137,500	747,500	112,000	137,500	137,500	137,500	533,500	137,500	147,500	137,500	2,365,500
University of California	0	0	507,600	0	0	0	391,700	0	0	0	899,300
Payroll Revolving Fund ⁵	87,400	66,700	2,240,200	89,200	107,300	86,800	2,286,100	20,800	89,200	107,300	5,181,000
Local Agency Investment Fund	271,900	328,000	329,600	460,400	490,100	400,300	399,600	310,000	356,500	330,700	3,677,100
Income Tax Refunds ⁶	220,500	178,400	153,100	185,700	185,600	50,000	73,100	131,500	199,700	139,900	1,517,500
Debt Service	0	0	0	0	0	0	879,700	0	0	0	879,700
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	3,900	7,200	6,700	3,700	6,100	4,100	3,900	7,400	2,600	3,700	49,300
Disability Insurance Benefits	293,300	293,300	293,300	293,300	293,300	293,300	293,300	293,300	293,300	293,300	2,933,000
Lottery Prizes	139,000	143,000	139,000	140,000	139,000	143,000	139,000	140,000	139,000	143,000	1,404,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Water Resources - Electric Power	200	0	0	0	200	0	0	0	200	0	600
Public Employees' Retirement System ⁷	0	0	2,064,100	0	0	0	0	0	0	0	2,064,100
State Teachers' Retirement System ⁸	0	0	905,300	0	0	0	0	0	0	0	905,300
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 4,201,300	\$ 14,092,600	\$ 10,632,393	\$ 8,318,500	\$ 12,481,200	\$ 8,567,500	\$ 13,892,100	\$ 4,335,800	\$ 13,747,000	\$ 3,883,700	\$ 94,152,093

¹ Monthly apportionments for K-12 Schools and Community Colleges for the month of June 2025 and July 2025 are scheduled for June 30, 2025 and July 29, 2025. Quarterly Proposition 30 payments for the 4th quarter of 2024-2025 for K-12 are disbursed on June 24, 2025, and for Community Colleges on June 26, 2025.

² Disbursements consists of CalWORKs, IHSS, SSI and other DDS payments. Major payment dates occur at the end of each month. Administrative & Services payments occur in the middle of each month.

³ Disbursements are primarily for Medi-Care, Medi-Cal Rx and Medi-Cal Managed Care payments.

⁴ Amounts include forecasted regional centers' and contractors' expenditures from the local assistance references for all open appropriations with major payments scheduled for July 17, 2025 and August 8, 2025.

⁵ Major payment dates are based on the Pay and Direct Deposit Posting Dates established by the State Controller's Office. [https://www.sco.ca.gov/ppsd_direct_deposit_pay_dates.html]

⁶ Please note, due to LA County Fires in January 2025, the due date for Personal Income Tax Returns LA County residents have been extended to October 15, 2025.

⁷ Quarterly State Employers Contributions payments for the 4th quarter of FY 2024-2025 are expected to be disbursed on June 30, 2025.

⁸ 4th quarter transfer to the State Teachers' Retirement Fund for FY 2024-2025 is to be processed on July 1, 2025.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1912

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on June 18, 2025, has determined and designated the amount of money available for deposit and investment as of June 12, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 167,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

					Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
	From	To	Transactions	In Securities (GC section 16430)		
(1)	6/16/2025	6/20/2025	\$ 9,623,139,000	\$ 4,342,139,000	\$ 5,281,000,000	\$ 9,623,139,000
(2)	6/23/2025	6/27/2025	\$ (6,059,000,000)	\$ (1,716,861,000)	\$ 5,281,000,000	\$ 3,564,139,000
(3)	6/30/2025	7/4/2025	\$ (6,271,393,000)	\$ (7,988,254,000)	\$ 5,281,000,000	\$ (2,707,254,000)
(4)	7/7/2025	7/11/2025	\$ 3,342,900,000	\$ (4,645,354,000)	\$ 5,281,000,000	\$ 635,646,000
(5)	7/14/2025	7/18/2025	\$ (5,175,600,000)	\$ (9,820,954,000)	\$ 5,281,000,000	\$ (4,539,954,000)
(6)	7/21/2025	7/25/2025	\$ (5,055,800,000)	\$ (14,876,754,000)	\$ 5,281,000,000	\$ (9,595,754,000)
(7)	7/28/2025	8/1/2025	\$ (681,900,000)	\$ (15,558,654,000)	\$ 5,281,000,000	\$ (10,277,654,000)
(8)	8/4/2025	8/8/2025	\$ 2,007,600,000	\$ (13,551,054,000)	\$ 5,281,000,000	\$ (8,270,054,000)
(9)	8/11/2025	8/15/2025	\$ (2,559,900,000)	\$ (16,110,954,000)	\$ 5,281,000,000	\$ (10,829,954,000)
(10)	8/18/2025	8/22/2025	\$ (447,300,000)	\$ (16,558,254,000)	\$ 5,281,000,000	\$ (11,277,254,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 167,000,000.

Dated: June 18, 2025

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

June 18, 2025

	5/31/2025	4/30/2025
JPMorgan Chase Bank		
Average Daily Balance	\$391,290,323	\$408,833,333
Effective Rate	4.33%	4.33%
BMO Bank, N.A.		
Average Daily Balance	\$392,419,355	\$413,500,000
Effective Rate	4.33%	4.33%
US Bank		
Average Daily Balance	\$441,516,129	\$476,766,667
Effective Rate	4.33%	4.33%

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

No.	Fund Description	Amount
0094001	Retail Sales Tax	1,714,641,000.00
0890000	Federal Trust Fund	881,126,000.00
0044000	Motor Vehicle Account, State Transportation Fund	450,435,000.00
3228000	Greenhouse Gas Reduction Fund	425,612,000.00
3290000	Road Maintenance and Rehabilitation Account, State Transportation Fund	422,810,000.00
3171000	Local Revenue Fund 2011	360,189,000.00
3158000	Hospital Quality Assurance Revolving Fund	311,101,000.00
0331000	Sales Tax Account, Local Revenue Fund	182,807,000.00
0133000	California Beverage Container Recycling Fund	151,836,000.00
0332000	Vehicle License Fee Account, Local Revenue Fund	116,119,000.00
0932000	Trial Court Trust Fund	113,315,000.00
3015000	Gas Consumption Surcharge Fund	82,458,000.00
0439000	Underground Storage Tank Cleanup Fund	81,974,000.00
0064000	Motor Vehicle License Fee Account, Transportation Tax Fund	80,915,000.00
0920000	Litigation Deposit Fund	69,673,000.00
3213000	Long-Term Care Quality Assurance Fund	55,271,000.00
0223000	Workers' Compensation Administration Revolving Fund	52,719,000.00
3291000	Trade Corridor Enhancement Account, State Transportation Fund	49,249,000.00
0869000	Consolidated Work Program Fund	41,697,000.00
9745000	California Health and Human Services Automation Fund	39,769,000.00
3413000	Diablo Canyon Extension Fund	36,750,000.00
0185000	Employment Development Department Contingent Fund	32,198,000.00
3098000	DPH Licensing & Cert Program Fund	31,756,000.00
3375000	Loan Repayment Program Account	31,379,000.00
3080000	AIDS Drug Assistance Program Rebate Fund	30,870,000.00
0471000	Universal Lifeline Telephone Service Trust Administrative Committee Fund	29,618,000.00
0392000	State Parks and Recreation Fund	29,051,000.00
3037000	State Court Facilities Construction Fund	28,240,000.00
0115000	Air Pollution Control Fund	26,828,000.00
3078000	Labor and Workforce Development Fund	20,913,000.00
0217000	Insurance Fund	17,739,000.00
0193000	Waste Discharge Permit Fund	17,553,000.00
0872000	Mental Health Facilities Fund, State Hospital Account	16,198,000.00
0203000	Genetic Disease Testing Fund	15,388,000.00
0933000	Managed Care Fund	14,413,000.00
3152000	Labor Enforcement and Compliance Fund	14,138,000.00
3288000	Cannabis Control Fund	13,826,000.00
3121000	Occupational Safety and Health Fund	13,810,000.00
3046000	Oil, Gas, and Geothermal Administrative Fund	13,411,000.00
0421000	Vehicle Inspection and Repair Fund	13,373,000.00
3324000	Safe and Affordable Drinking Water Fund	13,000,000.00
3397000	Opioid Settlements Fund	12,783,000.00
0106000	Department of Pesticide Regulation Fund	12,576,000.00
3117000	Alternative and Renewable Fuel and Vehicle Technology Fund	11,747,000.00
0121000	Hospital Building Fund	11,678,000.00
3222000	Enhancing Law Enforcement Activities Subaccount, Law Enforcement Services Account	11,667,000.00
3363000	Financial Protection Fund	11,360,000.00
3065000	Electronic Waste Recovery and Recycling Account	10,746,000.00
3066000	Court Facilities Trust Fund	10,308,000.00
0329000	Vehicle License Collection Account, Local Revenue Fund	9,807,000.00
0735000	Contractors License Fund	9,683,000.00
3323000	Medi-Cal Emergency Medical Transport Fund	9,654,000.00
3334000	Health Care Services Special Fund	8,843,000.00
0328000	Public School Planning, Design, and Construction Review Revolving Fund	8,762,000.00
3212000	Timber Regulation and Forest Restoration Fund	8,313,000.00
0263000	Off-Highway Vehicle Trust Fund	8,275,000.00
0761000	Board of Registered Nursing Fund	8,098,000.00
3036000	Alcohol Beverage Control Fund	8,080,000.00
0160004	Operating Funds of the Assembly and Senate	8,000,000.00
0269000	Glass Processing Fee Account, California Beverage Container Recycling Fund	7,804,000.00
0758000	Contingent Fund of the Medical Board of California	7,742,000.00
0186000	Energy Resources Surcharge Fund	7,220,000.00
3141000	California Advanced Services Fund	7,047,000.00
0367000	Indian Gaming Special Distribution Fund	6,967,000.00
0214000	Restitution Fund	6,818,000.00
0140000	California Environmental License Plate Fund	6,760,000.00
0320000	Oil Spill Prevention and Administration Fund	6,602,000.00
0226000	California Tire Recycling Management Fund	6,425,000.00
0483000	Deaf and Disabled Telecommunications Program Administrative Committee Fund	6,380,000.00
3366000	Electronic Cigarette Tax Fund	5,947,000.00
0493000	California Teleconnect Fund Administrative Committee Fund	5,814,000.00
3264000	Site Cleanup Subaccount	5,704,000.00
3089000	Public Utilities Commission Ratepayer Advocate Account	5,597,000.00
0387000	Integrated Waste Management Account, Integrated Waste Management Fund	5,552,000.00
0317000	Real Estate Fund	5,428,000.00

No.	Fund Description	Amount
0278000	PET Processing Fee Account, California Beverage Container Recycling Fund	5,100,000.00
0143000	California Health Data and Planning Fund	5,028,000.00
0228000	Secretary of State's Business Fees Fund	4,904,000.00
3379000	Golden State Stimulus Emergency Fund	4,853,000.00
0464000	California High-Cost Fund-A Administrative Committee Fund	4,195,000.00
0582000	High Polluter Repair or Removal Account	4,017,000.00
3156000	Children's Health & Human Services	3,977,000.00
0306000	Safe Drinking Water Account	3,971,000.00
3087000	Unfair Competition Law Fund	3,836,000.00
3119000	Air Quality Improvement Fund	3,734,000.00
0184000	Employment Development Department Benefit Audit Fund	3,621,000.00
0099000	Health Statistics Special Fund	3,537,000.00
0767000	Pharmacy Board Contingent Fund	3,533,000.00
3122000	Enhanced Fleet Modernization Subaccount	3,493,000.00
0080000	Childhood Lead Poisoning Prevention Fund	3,429,000.00
3058000	Water Rights Fund	3,085,000.00
0452000	Elevator Safety Account	3,058,000.00
0075000	Radiation Control Fund	3,009,000.00
3301000	Lead-Acid Battery Cleanup Fund	2,801,000.00
3109000	Natural Gas Subaccount, Pird & D Fund	2,655,000.00
0159000	State Trial Court Improvement and Modernization Fund	2,564,000.00
0100000	California Used Oil Recycling Fund	2,506,000.00
3057000	Dam Safety Fund	2,454,000.00
3414000	988 State Suicide & Behavioral Health Crisis Services Fund	2,451,000.00
0516001	Harbors and Watercraft Revolving Fund	2,443,000.00
0648000	Mobilehome-Manufactured Home Revolving Fund	2,441,000.00
0779000	Vocational Nursing and Psychiatric Technicians Fund	2,329,000.00
3103000	Hatchery and Inland Fisheries	2,284,000.00
3097000	Private Hospital Supplemental Fund	2,283,000.00
3022000	Apprenticeship Training Contribution Fund	2,256,000.00
0741000	State Dentistry Fund	2,215,000.00
3373000	Building Initiative for Low Emissions Development Program Fund	2,101,000.00
0378000	False Claims Act Fund	2,070,000.00
3359000	Certification Compliance Fund	2,046,000.00
0773000	Behavioral Sciences Fund	2,028,000.00
3330000	TNC Access for All Fund	2,013,000.00
3153000	Horse Racing Fund	1,861,000.00
0321000	Oil Spill Response Trust Fund	1,829,000.00
0267000	Exposition Park Improvement Fund	1,745,000.00
0704000	Accountancy Fund	1,700,000.00
0239000	Private Security Services Fund	1,685,000.00
3053000	Public Rights Law Enforcement Special Fund	1,648,000.00
0299000	Credit Union Fund	1,549,000.00
0305000	Private Postsecondary Education Administration Fund	1,533,000.00
0183000	Environmental Enhancement and Mitigation Program Fund	1,476,000.00
0272000	Infant Botulism Treatment and Prevention Fund	1,441,000.00
0098000	Clinical Laboratory Improvement Fund	1,378,000.00
0275000	Hazardous and Idle-Deserted Well Abatement Fund	1,283,000.00
0960000	Student Tuition Recovery Fund	1,211,000.00
0107000	Abandoned Vehicle Trust Fund	1,186,000.00
0069000	Barbering and Cosmetology Contingent Fund	1,186,000.00
0770000	Professional Engineer's, Land Surveyor's, and Geologist's Fund	1,152,000.00
0041000	Aeronautics Account, State Transportation Fund	1,120,000.00
3408000	California Circular Economy Fund	1,120,000.00
3088000	Registry of Charitable Trusts Fund	1,094,000.00
0587000	Family Law Trust Fund	1,091,000.00
3060000	Appellate Court Trust Fund	1,088,000.00
0177000	Food Safety Fund	1,070,000.00
3292000	State Project Infrastructure Fund	1,041,000.00
3210000	Davis-Dolwig Account, California Water Resources Development Bond Fund	1,040,000.00
0262000	Habitat Conservation Fund	997,000.00
0457000	Tax Credit Allocation Fee Account	931,000.00
3113000	Residential and Outpatient Program Licensing Fund	929,000.00
3067000	Cigarette and Tobacco Products Compliance Fund	929,000.00
0777000	Veterinary Medical Board Contingent Fund	847,000.00
8026001	Petroleum Underground Storage Tank Financing Account	833,000.00
1008000	Firearms Safety and Enforcement Special Fund	829,000.00
0245000	Mobilehome Parks and Special Occupancy Parks Revolving Fund	823,000.00
0351000	Mental Health Subaccount, Sales Tax Account	757,000.00
3255000	Home Care Fund	752,000.00
3246000	Civil Rights Enforcement and Litigation Fund	751,000.00
3062000	Energy Facility License and Compliance Fund	738,000.00
0289000	Health Insurance Counseling and Advocacy Fund	735,000.00
0759000	Physical Therapy Fund	697,000.00
0956000	State School Site Utilization Fund	696,000.00
0281000	Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	683,000.00
0198000	California Fire and Arson Training Fund	681,000.00

No.	Fund Description	Amount
0310000	Psychology Fund	660,000.00
3079000	Children's Medical Services Rebate Fund	653,000.00
0448000	Occupancy Compliance Monitoring Account	652,000.00
0910000	Condemnation Deposits Fund	639,000.00
3018000	Drug and Device Safety Fund	638,000.00
0290000	Board of Pilot Commissioners' Special Fund	618,000.00
3023000	WIC Manufacturer Rebate Fund	599,000.00
3364000	Department of Fish and Wildlife - California Environmental Quality Act Fund	597,000.00
0927000	Farmworker Housing Grant Fund	596,000.00
3144000	Building Standards Administration Special Revolving Fund	581,000.00
0212000	Marine Invasive Species Control Fund	581,000.00
3327000	Reversion Account Subaccount, Behavioral Health Services Fund	561,000.00
0775000	Structural Pest Control Fund	553,000.00
3302000	Safe Energy Infrastructure and Excavation Fund	530,000.00
3268000	Senior Citizens and Disabled Citizens Property Tax Postponement Fund	519,000.00
0717000	Cemetery and Funeral Fund	516,000.00
0752000	Home Furnishings and Thermal Insulation Fund	502,000.00

Special Funds (10% of additions) \$ 6,596,805,000.00

	Estimated Available Resources	Loan Authorization Request (a)
Total Available Internal Borrowable Resources Other Funds	\$ 74,022,837,000.00	
SMIF Loans (SB 84, GC 20825)	(2,300,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(365,000,000.00)	
Special Fund for Economic Uncertainties (GC 16418)	3,508,844,000.00	3,508,844,000.00
Budget Stabilization Account (GC 16418)	10,945,422,000.00	10,945,422,000.00
Safety Net Reserve Fund (WIC 11011)	-	-
General Fund Special Accounts		10,262,557,890.00
Special Funds (10% of Additions)		6,596,805,000.00
Maximum Interest-Free Borrowing		31,313,628,890.00
Interest-Bearing		54,498,474,110.00 (b)
Total Request for Authorization for Transfer of Moneys (GC 16310)	\$ 85,812,103,000.00	\$ 85,812,103,000.00 (c)
July 1, 2025, through September 30, 2025		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2025-26 Governor's Budget Statement of Estimated Cash Flow.

SURPLUS MONEY DECLARATION AND REDUCTION

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period May 1 through May 31, 2025

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 15,648,061,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 19,020,800,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: June 18, 2025

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	364,000
0006000	DISABILITY ACCESS ACCOUNT	1,828,000	954,000
0007000	BREAST CANCER RESEARCH ACCOUNT	323,000	163,000
0009000	BREAST CANCER CONTROL ACCOUNT	333,000	721,000
0012000	ATTY GEN ANTITRUST ACCOUNT	252,000	1,648,000
0014000	HAZARDOUS WASTE CONTROL ACCT	13,463,000	7,768,000
0016000	SUBSEQUENT INJURIES BENEFITS	1,257,000	38,769,000
0017000	FINGERPRINT FEES ACCOUNT	4,959,000	10,293,000
0018000	SITE REMEDIATION ACCOUNT	0	572,000
0023000	FARMWORKER REMEDIAL ACCOUNT	25,000	0
0028000	UNIFIED PROGRAM ACCOUNT	2,720,000	1,900,000
0032000	FIREARM SAFETY ACCOUNT	42,000	0
0033000	STATE ENERGY CONSER ASST ACCT	8,137,000	5,586,000
0035000	SURFACE MINING & RECLAMATION	218,000	429,000
0041000	AERONAUTICS ACCOUNT	569,000	548,000
0042000	STATE HIGHWAY ACCOUNT	502,512,000	870,885,000
0044000	MOTOR VEHICLE ACCOUNT	493,935,000	357,677,000
0046000	PUBLIC TRANSPORTATION ACCT	348,320,000	595,065,000
0048000	TRANSPORTATION REV ACCOUNT	1,305,451,000	647,806,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	542,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	820,201,000	820,604,000
0064000	MOTOR VEHICLE LIC FEE ACCT	68,082,000	75,957,000
0066000	SALE OF TOBACCO TO MINORS CTRL	265,000	290,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,621,000	633,000
0074000	MEDICAL WASTE MANAGEMENT FUND	275,000	252,000
0075000	RADIATION CONTROL FUND	4,286,000	2,310,000
0076000	TISSUE BANK LICENSE FUND	77,000	84,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	101,000	52,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,987,000	2,295,000
0082000	EXPORT DOCUMENT PROGRAM FUND	28,000	68,000
0083000	VETERANS SERVICE OFFICE FUND	65,000	1,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	18,000	0
0094000	RETAIL SALES TAX	10,761,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,142,000	960,000
0099000	HEALTH STATISTICS SPEC FUND	3,111,000	2,921,000
0100000	CALIF USED OIL RECYCLING FUND	4,363,000	2,685,000
0106000	PESTICIDE REGULATION FUND	20,448,000	9,363,000
0108000	ACUPUNCTURE FUND	279,000	136,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	4,484,000	82,264,000
0115000	AIR POLLUTION CONTROL FUND	47,121,000	15,782,000
0121000	HOSPITAL BUILDING FUND	18,183,000	9,771,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	123,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	2,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	5,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	43,569,000	99,035,000
0140000	ENVIRONMENTLLICENSE PLATE FD	7,576,000	1,891,000
0141000	SOIL CONSERVATION FUND	355,000	505,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0142000	SEXUAL HABITUAL OFFENDER, DOJ	126,000	423,000
0143000	CA HEALTH DATA & PLANNING FD	709,000	3,634,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	368,000	135,000
0158000	TRAVEL SELLER	28,000	586,000
0159000	ST TRIAL COURT IMPROV & MODERN	507,000	7,384,000
0163000	CCRC OVERSIGHT FUND	807,000	126,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	62,000
0168000	STRUCTURAL PEST CONTROL	17,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	302,000	166,000
0171000	CALIF DEBT & INVEST ADV COMM	320,000	191,000
0172000	DEV DISABILITIES PROGRAM DEV	54,000	34,000
0177000	FOOD SAFETY FUND	1,501,000	970,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	377,000	274,000
0181000	REGISTERED NURSE EDUCATION	249,000	15,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	262,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,136,000	3,039,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	59,657,000	73,563,000
0191000	FAIR AND EXPOSITION FUND	1,000	0
0193000	WASTE DISCHARGE PERMIT FUND	6,646,000	13,992,000
0194000	EMERG MED SRVS TRNG PGM APROV	45,000	10,000
0198000	CA FIRE & ARSON TRAINING FD	743,000	5,000
0203000	GENETIC DISEASE TESTING FUND	5,511,000	12,913,000
0207000	FISH & WILDLIFE POLLUTION ACCT	5,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	11,000	95,000
0213000	NATIVE SPECIES CONSV & ENHAN	17,000	0
0214000	RESTITUTION FUND	1,922,000	8,377,000
0217000	INSURANCE FUND	78,824,000	14,505,000
0223000	WORKERS' COMP ADMIN REVOLV FD	48,612,000	72,524,000
0226000	CA TIRE RECYCLING MGMT FUND	149,000	11,120,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,589,000	9,311,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	8,891,000	10,802,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,635,000	1,841,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,749,000	3,749,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,071,000	1,071,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	535,000	1,011,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	633,000	32,000
0236000	CIGARET. &TOB./UNALLOCATED	2,696,000	1,521,000
0238000	VETS CEMETERY PERPETUAL MAINT	27,000	4,000
0239000	PRIVATE SECURITY SERVS FUND	1,323,000	443,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	44,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,603,000	421,000
0247000	DRINKING WATER OPERATOR CERT	149,000	98,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	20,000
0261000	OFF HIGHWAY LICENSE FEE	225,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,862,000	6,005,000
0264000	OSTEOPATHIC MED BD CONTINGENT	356,000	223,000
0269000	GLASS PROCESSING FEE ACCOUNT	18,498,000	6,402,000
0270000	TECHNICAL ASSISTANCE FUND	2,475,000	0

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0271000	CERTIFICATION FUND	290,000	0
0272000	INFANT BOTULISM TRTMT & PREV	243,000	1,709,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	892,000	6,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	40,000	0
0277000	BIMETAL PROCESSING FEE ACCT	232,000	16,000
0278000	PET PROCESSING FEE ACCT	21,206,000	7,857,000
0279000	CHILD HEALTH & SAFETY FUND	209,000	24,000
0280000	PHYSICIAN ASSISTANT FD	243,000	181,000
0281000	RECYCLING MARKET DEV REV LOAN	614,000	369,000
0289000	HLTH INS COUNSELING/ADVOCACY	38,000	0
0290000	PILOT COMMISSIONERS' SPEC FD	371,000	225,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	142,000	234,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	70,000
0295000	PODIATRIC MEDICINE FUND	114,000	87,000
0299000	CREDIT UNION FUND	0	1,239,000
0300000	PROFESSIONAL FORESTER REGIS	83,000	2,000
0305000	PRIVATE POSTSECONDARY ED	5,290,000	474,000
0306000	SAFE DRINKING WATER ACCOUNT	998,000	3,138,000
0310000	PSYCHOLOGY FUND	719,000	297,000
0312000	EMERG MED SVCS PERSONNEL FUND	314,000	180,000
0317000	REAL ESTATE FUND	7,066,000	3,798,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	9,049,000	5,385,000
0319000	RESPIRATORY CARE FUND	296,000	112,000
0320000	OIL SPILL PREVENTION & ADMIN	5,816,000	1,245,000
0321000	OIL SPILL RESPONSE TRUST FUND	630,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	4,000	18,000
0325000	ELECTRONIC & APPL REPAIR FUND	1,000	2,000
0326000	ATHLETIC COMMISSION FUND	49,000	69,000
0327000	COURT INTERPRETERS' FUND	2,000	125,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	9,150,000	5,436,000
0329000	VEHICLE LICENSE COLLECTN ACCT	12,157,000	0
0331000	SALES TAX ACCOUNT	563,547,000	437,141,000
0332000	VEHICLE LICENSE FEE ACCOUNT	209,854,000	222,018,000
0335000	REGISTERED ENV HLTH SPECLST FD	20,000	52,000
0336000	MINE RECLAMATION ACCOUNT	185,000	407,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	3,319,000	1,662,000
0347000	SCHOOL LAND BANK FUND	0	157,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	53,000	46,000
0366000	INDIAN GAMING REV SHARING TRST	21,534,000	45,030,000
0367000	INDIAN GAMING SPEC DISTRIB FD	82,000	2,773,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	278,000	155,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	10,121,000	2,158,000
0381000	PUB INTEREST R D & D	0	214,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	358,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	534,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	3,166,000	4,040,000
0392000	ST PARKS AND RECREATION ACCT	39,152,000	32,289,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0396000	SELF-INSURANCE PLANS FUND	38,000	348,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	44,000	1,000
0400000	REAL ESTATE APPRAISERS REG FD	358,000	331,000
0407000	TEACHER CREDENTIALS	3,126,000	2,323,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	4,000
0419000	WATER RECYCLING SUBACCOUNT	0	75,000
0421000	VEHICLE INSPECTION & REPAIR FD	10,195,000	9,337,000
0434000	AIR TOXICS INVENTORY & ASSESMT	9,000	213,000
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	2,000
0439000	UNDERGRD STOR TANK CLEANUP FD	34,260,000	34,774,000
0447000	WILDLIFE RESTORATION FUND	598,000	510,000
0448000	OCCUPANCY COMPLIANCE MONITOR	385,000	1,685,000
0449000	WINTER RECREATION FUND	86,000	42,000
0452000	ELEVATOR SAFETY ACCOUNT	2,687,000	1,840,000
0453000	PRESSURE VESSEL ACCOUNT	352,000	332,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	942,000	1,723,000
0460000	DEALERS RECORD OF SALES SP ACT	375,000	1,327,000
0461000	PUC TRANSPORTATION REIMB ACCT	301,000	2,579,000
0462000	PUC UTILITIES REIMBMENT ACCT	35,487,000	26,778,000
0464000	HIGH COST FUND A ADM COMM FD	2,843,000	1,510,000
0465000	ENERGY RESOURCES PROGRAMS A/C	23,940,000	2,300,000
0470000	HIGH-COST FUND-B ADM COMM FD	1,000	915,000
0471000	UNIV LIFELINE TELEP SVC TRST	27,996,000	53,397,000
0478000	VECTORBORNE DISEASE ACCOUNT	78,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	10,000	643,000
0483000	DEAF & DESABLED TELECOMM PGM	7,000	3,809,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	8,961,000	2,238,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	118,000	213,000
0501000	CALIFORNIA HOUSING FINANCE	26,429,000	55,847,000
0502000	CALIF WATER RESOURCES DEV BOND	59,661,000	52,753,000
0506000	CENTRAL VALLEY WATER PROJ CONS	46,651,000	45,915,000
0507000	CENTRAL VALLEY WATER PROJ REV	20,263,000	12,333,000
0512000	ST COMPENSATION INSURANCE FD	307,074,000	312,407,000
0514000	EMPLOYMENT TRAINING FUND	61,905,000	6,154,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,437,000	1,826,000
0518000	HLTH FAC CONST LOAN INSURANCE	105,000	2,150,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	3,000	44,000
0530000	MOBILEHM PK REHAB & PURCHASE F	224,000	6,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	4,344,000	21,441,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	240,000
0562000	STATE LOTTERY FUND	306,719,000	98,958,000
0564000	SCHOLARSHARE ADM FUND	131,000	133,000
0566000	DOJ CHILD ABUSE FUND	16,000	97,000
0567000	GAMBLING CONTROL FUND	820,000	2,794,000
0569000	GAMBLING CONTROL FINES & PENLT	0	73,000
0571000	UNINSURED EMPLOYERS BENEFITS	671,000	1,981,000
0576000	ST UNIV DORMITORY CONSTRUCTN	2,430,000	60,865,000

STATE CONTROLLERS OFFICE

MONTHLY SUMMARY

CHANGES TO SURPLUS MONEY INVESTMENT FUND

FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0578000	ST UNIV DORM INTEREST/REDEMP	0	191,520,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	912,000	3,250,000
0585000	COUNTIES CHILDREN & FAMILIES	13,864,000	0
0587000	FAMILY LAW TRUST FUND	260,000	80,000
0588000	UNEMPLOYMENT COMP DISABL FUND	512,178,000	380,088,000
0592000	VETS FARM/HOME BUILDING-1943	48,982,000	63,832,000
0600000	VENDING STAND FUND	3,000	125,000
0601000	AGRICULTURE BUILDING FUND	0	237,000
0604000	ARMORY FUND	7,000	0
0617000	STATE WTR. POLLUTION CONTROL	23,611,000	134,762,000
0623000	CA CHILDREN/FAMILIES TRUST FD	15,861,000	17,554,000
0629000	SAFE DRINKING WTR ST REVLV FD	83,901,000	63,797,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,039,000	459,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	867,000	1,543,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	520,000	435,000
0637000	RESEARCH\DEVEL ACCT	520,000	950,000
0638000	ADMINISTRATION ACCT	172,000	155,000
0639000	UNALLOCATED ACCOUNT	1,069,000	630,000
0641000	DOMESTIC VIOLENCE RESTRAINING	22,000	421,000
0648000	MOBILEHOME/MFG HOME REV FUND	21,137,000	13,838,000
0649000	CA INFRASTRT & ECON DEVL BANK	183,000	148,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	143,000	65,000
0653000	SEISMIC RETROFIT BOND 1996	0	20,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	72,037,000	252,355,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	8,752,000	55,306,000
0678000	PRISON INDUSTRIES REVOLV FD	29,424,000	20,136,000
0679000	STATE WATER QUALITY CONTROL	891,000	3,581,000
0687000	DONATED FOOD REVOLVING FUND	102,000	328,000
0691000	WATER RESOURCES REVOLVING	160,977,000	149,071,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,253,000	8,227,000
0702000	P&V- CONSUMER AFFAIRS FUND	433,000	10,508,000
0704000	P&V- ACCOUNTANCY FUND	1,612,000	697,000
0706000	ARCHITECTS BOARD FUND, CA	699,000	183,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	25,000
0717000	CEMETERY AND FUNERAL FUND	896,000	253,000
0735000	P&V- CONTRACTORS' LICENSE FD	7,482,000	3,681,000
0741000	P&V- DENTISTRY FUND	1,603,000	968,000
0744000	1986 WTR CONS WTR QLTY BD	0	13,000
0749000	REFUNDING ESCROW FUND	0	68,639,000
0752000	HOME FURN & THERMAL INSULATION	2,000	2,000
0755000	LICENSED MIDWIFERY FUND	10,000	4,000
0757000	LANDSCAPE ARCHITECTS FUND	81,000	8,000
0758000	MEDICAL BD OF CALIF	8,307,000	1,343,000
0759000	P&V- PHYSICAL THERAPY FUND	613,000	286,000
0761000	P&V- REGISTERED NURSING FUND	6,933,000	2,147,000
0763000	OPTOMETRY FUND	267,000	77,000
0767000	P&V- PHARMACYBD CONTINGENT	2,815,000	1,838,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,751,000	464,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0771000	COURT REPORTERS FUND	78,000	51,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,643,000	478,000
0775000	P&V- STRUCTURAL PEST CONTROL	490,000	321,000
0777000	VETERINARY MEDICAL BD CONTG FD	928,000	402,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,030,000	602,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	15,000
0803000	STATE CHILDREN'S TRUST FUND	58,000	65,000
0813000	SELF-HELP HOUSING FUND	147,000	7,000
0815000	JUDGES RETIREMENT FUND	18,203,000	18,757,000
0820000	LEGISLATORS RETIREMENT FUND	666,000	1,282,000
0821000	FLEXELECT BENEFIT FUND	1,920,000	1,654,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	481,779,000	418,807,000
0829000	HEALTH PROFESSIONS EDUC FUND	47,000	2,069,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,657,118,000	6,511,950,000
0833000	ANNUITANTS' HEALTH CARE COV FD	143,178,000	143,478,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	40,579,000	20,508,000
0835000	TEACHERS RETIREMENT	134,470,000	79,881,000
0840000	CA MOTORCYCLIST SAFETY FD	149,000	51,000
0849000	REPLACEMENT BENEFIT CUST. FD	2,081,000	2,986,000
0865000	MENTAL HEALTH MANAGED CARE DP	25,310,000	28,035,000
0872000	STATE HOSPITAL ACCOUNT,	12,335,000	12,867,000
0884000	JUDGE RETIREMENT SYSTEM II FD	8,110,000	11,649,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	136,000	55,000
0904000	CA HEALTH FACILITIES FIN AUTH	482,000	565,000
0908000	SCHOOL EMPLOYEES FUND	2,663,000	18,039,000
0910000	CONDEMNATION DEPOSITS FUND	1,745,000	3,323,000
0911000	EDUC FACILITIES AUTHORITY	74,000	150,000
0913000	INDUST RELATIONS UNPAID WAGE	845,000	0
0914000	BAY FILL CLEAN-UP ABATMENT	0	6,000
0915000	DEFERRED COMPENSATION PLAN FD	2,191,000	3,273,000
0917000	INMATES' WELFARE FUND	8,150,000	8,971,000
0918000	SMALL BUSINESS EXPANSION	262,000	290,000
0920000	LITIGATION DEPOSITS FUND	2,731,000	35,943,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	1,787,000	873,000
0928000	FOREST RESOURCES IMPROV FUND	0	50,000
0929000	HOUSING REHABILITATION LOAN	2,177,000	3,630,000
0930000	POLLUTN CONTL FINANCING AUTH	0	356,000
0932000	TRIAL COURT TRUST FUND	116,946,000	120,317,000
0933000	MANAGED CARE FUND	152,000	10,187,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	51,000
0942000	SPECIAL DEPOSIT FUND	22,491,000	46,654,000
0943000	LAND BANK FUND	6,000	198,000
0948000	CAL ST UNIV & COLL TRUST FUND	654,082,000	504,066,000
0950000	PUB EMPLOY CONTINGENCY RESRV	854,902,000	873,982,000
0952000	STATE PARK CONTINGENT	551,000	114,000
0960000	STUDENT TUITION RECOVERY FUND	6,000	371,000
0965000	TIMBER TAX	762,000	3,558,000
0969000	PUBLIC SAFETY ACCT	1,000	1,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0972000	MANUFACTURED HOME RECOVERY FD	19,000	70,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	35,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	303,000	738,000
1030000	CONSUMER PRIVACY FUND	345,000	0
2504000	ADVANCE MITIGATION ACCT, STF	9,000	16,000
3002000	ELECTRICIAN CERTIF FUND	212,000	61,000
3004000	GARMENT INDUSTRY REGULATIONS	91,000	129,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	2,376,000
3015000	GAS CONSUMPTION SURCHARGE FUND	182,812,000	158,672,000
3016000	MISSING PERSONS DNA DATA BASE	308,000	1,115,000
3017000	OCCUPATIONAL THERAPY FUND	229,000	119,000
3018000	DRUG AND DEVICE SAFETY FUND	747,000	692,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,248,000	670,000
3023000	WIC MANUFACTURER REBATE FUND	12,915,000	12,915,000
3025000	ABANDONED MINE RECLAMATION	0	58,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	16,000	82,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	6,538,000	5,669,000
3037000	STATE COURT FACILITIES CONST F	14,041,000	5,080,000
3042000	VICTIMS OF CORP FRAUD COMP FD	178,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	7,753,000	14,161,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	309,000	3,885,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	930,000	206,000
3057000	DAM SAFETY FUND	9,232,000	1,175,000
3058000	WATER RIGHTS FUND	182,000	2,935,000
3060000	APPELLATE COURT TRUST FUND	2,262,000	590,000
3062000	ENGY FAC LICENSE AND COMPL FD	34,000	1,485,000
3064000	MENTAL HLTH PRACTITIONER ED FD	98,000	3,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	2,380,000	7,407,000
3066000	COURT FACILITIES TRUST FUND	1,597,000	7,351,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,382,000	569,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	1,000
3069000	NATUROPATHIC DOCTOR'S FUND	50,000	24,000
3071000	CAR WASH WORKER RESTITUTION FD	8,000	0
3072000	CAR WASH WORKER FUND	16,000	12,000
3079000	CHILDRENS MED SERVICES REBATE	1,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	51,231,000	29,349,000
3081000	CANNERY INSPECTION FUND	490,000	359,000
3084000	ST CERTIFIED UNIFIED PGM AGY	24,000	242,000
3085000	BEHAVIORAL HEALTH SERVICES FD	111,480,000	318,982,000
3086000	DNA IDENTIFICATION FUND	1,943,000	3,826,000
3087000	UNFAIR COMPETITION LAW FUND	332,000	7,082,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	542,000	1,593,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	58,000	4,634,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	305,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	65,156,000	74,405,000
3098000	DPH LICENSING & CERT PGM FUND	36,140,000	30,301,000
3100000	DWR ELECTRICPOWER FUND	0	42,000
3103000	HATCHERY AND INLAND FISHERIES	2,569,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3108000	PROFESSIONAL FIDUCIARY FUND	76,000	16,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,014,000	2,657,000
3114000	BIRTH DEFECTS MONITORING PGM	316,000	110,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,893,000	25,071,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,474,000	26,000
3121000	OCCUPATIONAL SAFETY & HEALTH	372,000	10,995,000
3122000	ENHANCED FLEET MODERNIZATION	2,400,000	329,000
3133000	MANAGED CARE ADMIN FINES FUND	3,317,000	0
3137000	EMERGENCY MEDICAL TECH CERT	184,000	0
3140000	STATE DENTAL HYGIENE FUND	248,000	93,000
3141000	CA ADVANCED SERVICES FUND	12,849,000	5,283,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	692,000
3147000	SMALL COMMUNITY GRANT FUND	3,099,000	270,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	2,406,000	1,199,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	12,024,000	20,816,000
3153000	HORSE RACING FUND	595,000	2,358,000
3158000	HOSPITAL QUALITY ASSURANCE REV	561,677,000	445,294,000
3160000	WASTEWATER OPERATOR CERT FUND	74,000	98,000
3175000	CALIFORNIA HEALTH TRUST FUND	82,156,000	67,318,000
3205000	APPLIANCE EFFICIENCY ENFORCE	59,000	677,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	223,000	242,000
3211000	ELECTRIC PROG INVEST CHRG FD	16,051,000	17,210,000
3228000	GREENHOUSE GAS REDUCTION FD	27,148,000	204,519,000
3237000	COST OF IMPLEMENTATION ACCT	2,146,000	19,319,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	2,000
3240000	SECONDHAND DEALER & PAWNBR FD	38,000	92,000
3244000	PDATA FUND	29,000	125,000
3252000	CURES FUND	336,000	0
3254000	BUSINESS PROGRAMS MODERN	178,000	0
3255000	HOME CARE FUND	942,000	0
3261000	VESSEL OPERATOR CERTIFICATION	0	68,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	134,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	0	343,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	29,000
3288000	CANNABIS CONTROL FUND	12,916,000	7,814,000
3290000	ROAD MAINT AND REHAB ACCT	446,405,000	296,370,000
3291000	TRADE CORRIDOR ENHANCE ACT	32,568,000	20,672,000
3296000	FLOOD RISK MANAGEMENT FUND	42,000	1,222,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	34,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	221,000	0
3300000	AMMUNITION VENDORS SP ACCNT	2,000	6,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,736,000	2,859,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	248,000	237,000
3317000	BUILDING HOMES AND JOBS TRUST	533,000	67,494,000
3320000	JUSTICE TOBACCO TAX ACT	0	3,030,000
3330000	TNC ACCESS FOR ALL FUND	937,000	22,000
3352000	CANNABIS TAX3 PARKS AND REC	594,000	3,830,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,247,000	11,645,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3360000	FINANCIAL EMPOWERMENT FUND	12,000	180,000
3363000	FINANCIAL PROTECTION FUND	5,185,000	11,348,000
3364000	DEPT FISH WILDLIFE CA EVNR ACT	302,000	0
3372000	DATA BROKERS REGISTRY FUND	48,000	142,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	352,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	1,244,000
3390000	MERCURY THERMOSTAT COLLECTION	0	25,000
3392000	NESTING BIRD HABITAT INCENTIVE	154,000	34,000
3403000	HOPE FOR CHILDREN TRUST ACCT	6,000	121,000
3413000	DIABLO CANYON EXTENSION FUND	0	62,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	266,879,000	279,475,000
3421000	CALIFORNIA TOBACCO DIRECTORY	18,000	0
3430000	WESTERN JOSHUA TREE CONSRVT FD	402,000	0
3433000	CALIFORNIA STUDENT HOUSING REV	0	199,657,000
3438000	HOUSEHOLD GOODS AND SERVICE FD	1,102,000	466,000
3439000	PILOT BOAT SURCHARGE ACCOUNT	683,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	22,000	414,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	4,954,000	331,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	3,005,000	977,000
6036000	ST SCHOOL FACILITIES FD 2002	311,000	367,000
6037000	HOUSING/EMER SHELTER TRUST FD	3,605,000	1,597,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	235,000
6043000	HIGH-SPEED PASSENGER TRAIN	1,119,000	80,091,000
6044000	SCHOOL FACILITIES FD, 2004 ST	534,000	1,711,000
6046000	CHILDREN'S HOSPITAL FUND	0	33,000
6047000	STEM CELL RESEARCH AND CURES	9,991,000	1,258,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	2,000
6051000	SAFE DRINKING WATER OF 2006	11,776,000	4,157,000
6052000	DISASTR & FLOOD BND FD OF 2006	6,220,000	2,161,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	4,000	12,786,000
6057000	2006 STATE SCHOOL FAC FUND	391,000	11,000
6066000	HOUSING/EMERGENCY SHELTER FD	5,935,000	288,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	234,000
6082000	HOUSING FOR VETERANS FUND	22,810,000	19,284,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	4,685,000	37,465,000
6084000	NO PLACE LIKE HOME FUND	19,000	28,093,000
6086000	2016 STATE SCHOOL FACILITIES	224,000	2,084,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	13,094,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	8,789,000	51,725,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	59,411,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	6,580,000	338,000
6091000	STEM CELL RESEARCH CURES FUND	0	32,588,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	7,986,000	2,102,000
7505000	REVOLVING LOANS FUND	2,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	1,848,000	1,833,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	9,854,000	10,566,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	7,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20250501 TO 20250531

FUND	FUNDNAME	DECLARATION	REDUCTION
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8026000	PETRO UNDERGROUND STOR TK FIN	157,000	9,970,000
8029000	COASTAL TRUST FUND	0	90,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	67,503,000	79,458,000
8032000	OIL TRUST FUND	5,744,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	69,000	409,000
8038000	DONATE LIFE CA TRUST, MVA, STF	565,000	568,000
8041000	TEACHERS' DEFERRED COMP FUND	0	7,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	12,000	8,000
8049000	VISION CARE PGM, STATE ANNU FD	2,000	2,115,000
8062000	POOLED SELF-INSURANCE FUND	815,000	430,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	1,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	1,000
8109000	VETS HOME MORALE WEL REC SP FD	30,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	80,000	195,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	0	663,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	9,566,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	1,452,000	2,003,000
9250000	BOXERS' PENSION FUND	7,000	33,000
9251000	CA EMPLOYER PENSION TRUST FUND	574,000	574,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	191,000	98,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	1,050,000	329,000
9333000	WATER RESOURCES CHARGE FUND	60,271,000	52,641,000
9334000	CLIMATE CATALYST REVOLVING LN	0	95,000
9728000	JUDICIAL BRANCH WORKERS' COMP	4,000	951,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	49,195,000	47,158,000
9731000	LEGAL SERVICES REVOLVING FUND	22,005,000	14,392,000
9733000	COURT FACILITIES ARCHITECT REV	0	775,000
9739000	WATER POLL CONTROL RVLVG FUND	4,914,000	0
9740000	CENTRAL SERVICE COST RECOVERY	1,055,000	18,305,000
9741000	ENERGY EFFICIENT STATE PROPRTY	516,000	516,000
TOTAL		15,648,061,000	19,020,800,000

SURPLUS MONEY INVESTMENT FUND
REQUESTS

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: June 18, 2025

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Labor and Workforce Development Agency's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Labor and Workforce Development Fund
Fund Number: 3078

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: June 18, 2025


Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 6, 2025


From: **State Controller's Office**
Jordan Crane, Section Supervisor
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Labor and Workforce Development Fund	3078

If you have any questions, please contact Jerry McClain III, State Controller's Office, State Accounting and Reporting Division at (916) 323-0670.

JC:jm

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: June 3, 2025

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Labor and Workforce Development Agency for participation of the following fund in the Surplus Money Investment Fund:

Labor and Workforce Development Fund
Fund Number: 3078

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



STATE OF CALIFORNIA
Labor & Workforce Development Agency

GOVERNOR Gavin Newsom • SECRETARY Stewart Knox

Agricultural Labor Relations Board • California Unemployment Insurance Appeals Board
California Workforce Development Board • Department of Industrial Relations
Employment Development Department • Employment Training Panel • Public Employment Relations Board

May 22, 2025

Tracey Paine
PMIB Administrator
Pool Money Investment Board
California State Treasurer's Office

Subject: Request to Invest in Surplus Money Investment Fund (SMIF)

Dear Tracey Paine,

This letter is a request for the Labor and Workforce Development Agency (LWDA) to participate in the Surplus Money Investment Fund (SMIF) for the following fund:

1. Labor and Workforce Development Fund - 3078

If you have any questions regarding this matter or require further information, please contact Jay Sturges, Deputy Secretary Fiscal Policy & Administration, (916) 764-7524 or Jay.Sturges@labor.ca.gov.

Sincerely,

A handwritten signature in blue ink that reads "JAY STURGES".

Jay Sturges
Deputy Secretary Fiscal Policy & Administration
Labor and Workforce Development Agency



LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

June 18, 2025

Staff Report – Agenda Items 7.a.

PMIA LOAN RECOMMENDATIONS

1. Loan Renewal Request. Staff recommends approval of the following loan renewal request:

Item 7.a Department of Corrections and Rehabilitation - 144,237,740.00
SPWB Lease Revenue Bonds

California Institute for Men – 50 bed Mental Health Crisis Facility
Loan proceeds will be used to continue construction.

Impact on the Pool. This loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loan balance of \$26,478,740.

POOLED MONEY INVESTMENT BOARD
PMIA LOAN REQUESTS
For the June 18, 2025 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
								Impact on the Pool			Loan Paydown	STO Loan Recommendations			
								New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUEST															
a	Renewal	2450001	2450008	0660502	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California Institute for Men - 50 Bed Mental Health Crisis Facility	\$144,237,740.00	\$ 117,759,000.00	\$26,478,740.00	N/A	N/A	\$144,237,740.00	\$ 26,478,740.00	BF

\$144,237,740.00	\$	117,759,000.00	\$26,478,740.00	\$	-	\$	-	\$	144,237,740.00	\$	26,478,740.00
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Total amount of outstanding PMIA loans as of May 31, 2025
Impact on the Pool from this meeting's actions
Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$236,264,000.00	\$ 236,264,000.00
\$ 26,478,740.00	\$ 26,478,740.00
\$ 262,742,740.00	\$ 262,742,740.00

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY

PMIB NO. 2450008

5.30.25

5.30.25

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) \$140,799,000. \$144,237,740.

Department Name:
Corrections and Rehabilitation

Total Project Appropriation:
~~\$148,251,000.00~~

Amount Requested:
~~\$152,228,277.00~~

Appropriation(s) to be Funded:

Ch. 43/2022/5225-301-0660(1)

Government Code Sections 15830 et seq.

Date Funds Needed:

6/20/2025

California Institution for Men, 50 Bed Mental Health Crisis Facility

Department Contact:

Michael Potter

Title:

Associate Director

Phone:

279-223-2797

Department Director's Name (please print):

Michelle Weaver

Signature:

Michelle Weaver

Date:

4/18/2025

Name of SPWB Project:

CIM, 50 Bed Mental Health Crisis Facility, 0001427

Project Contact:

Mason Crawford

Phone:

279-223-2797

SCO Fund # (for renewals only):

0660-502

Phase of Project (select all that apply):

☐ A ☐ PP ☐ WD ☒ C ☐ E - or - ☐ PCCD ☐ D-B

Estimated Project Completion

Date: **10/23/2025**

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?

☐ To make advances to other state funds*?

*If Yes, specify :

☐ To reimburse local government for vendor payments?

☐ To make advances to State Architect Revolving Fund*?

*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

8/12/2022

Type of Authorization

☒ **Loan**

☐ **Sale**

☐ **Loan**

☐ **Sale**

☐ **Loan**

☐ **Sale**

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval

☐ This application is recommended for approval subject to the following conditions:

☐ First \$_____ to be used to pay/reduce existing PMIB loan # _____

☐ Reduce amount of loan to \$ _____

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval

☐ rejection

☐ modification

Approved loan amount \$ _____

Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
2450008

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$148,251,000.00~~ **\$140,799,000.** *AC 5.30.25* **Proposed Funding Date:** 6/20/2025
Loan Amount: ~~\$153,228,377.00~~ **\$144,237,740.** *AC 5.30.25*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) ☒ State Building Construction Act ☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/12/2022, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director <i>Michelle Weaver</i>	Date 4/18/2025

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <i>[Signature]</i>	Date April 23, 2025
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board	Date	

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: California Institution for Men, Chino: 50-Bed Mental Health Crisis Facility

Date: 4/3/2025

Loan Amount ⁽¹⁾: \$ 144,237,740

Estimated Project

Completion Date: 10/23/2025

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>9/13/2019</u>	Prelim Plans (PP)	<u>N/A</u> (PC)
	<u>7/5/2022</u>	Work Draw (WD)	<u>N/A</u> Design-Build (D-B) ⁽²⁾
	<u>10/23/2025</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	38,003,958.89		38,003,959	
	Current Loan	42,951,817.39		80,955,776	
	Prior Interest	371,152.19		81,326,928	-
	Current Interest	3,030,087.79		84,357,016	-
	Administrative ⁽³⁾	27,500.00	10,000.00	84,394,516	-
1	Jul-25		\$ 21,750,000.00	106,144,516	C
2	Aug-25		\$ 8,410,000.00	114,554,516	C
3	Sep-25		\$ 8,410,000.00	122,964,516	C
4	Oct-25		\$ 7,500,000.00	130,464,516	C
5	Nov-25		\$ 3,573,000.00	134,037,516	C
6	Dec-25		\$ 2,838,000.00	136,875,516	C
7	Jan-26		\$ 2,798,000.00	139,673,516	C
8	Feb-26		\$ 2,500,000.00	142,173,516	C
9	Mar-26		\$ 2,064,224.00	144,237,740	C
10	Apr-26		\$ -	144,237,740	C
11	May-26		\$ -	144,237,740	C
12	Jun-26		\$ -	144,238,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months