

**P. M. I. B.**

**Wednesday, October 15, 2025**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

October 15, 2025

(Dollars in Billions)

	09/30/25	08/31/25	Change From Prior Month	09/30/24
<b>Total Portfolio</b>				
Amount	\$161.691	\$165.316	(\$3.625)	\$161.570
Effective Yield	4.186%	4.218%	-0.032%	4.576%
Quarter-to-date Yield	4.241%	4.255%	-0.014%	4.556%
Year-to-date Yield	4.241%	4.255%	-0.014%	4.556%
Average Life (in days)	254	247	7	231
<b>PMIA Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.263	\$0.263	\$0.000	\$0.419
Disbursed	\$0.162	\$0.156	\$0.006	\$0.298
<b>Local Agency Investment Fund</b>				
Deposits	\$21.901	\$21.888	\$0.013	\$19.573
Number of Participants	2,331	2,339	(8)	2,340

**POOLED MONEY INVESTMENT ACCOUNT**  
**Forecast of Changes in Portfolio/Bank Balances**  
**for the Period October 13, 2025 through December 19, 2025**  
(In Thousands of Dollars)

	10/13/25 to 10/17/25	10/20/25 to 10/24/25	10/27/25 to 10/31/25	11/03/25 to 11/07/25	11/10/25 to 11/14/25	11/17/25 to 11/21/25	11/24/25 to 11/28/25	12/01/25 to 12/05/25	12/08/25 to 12/12/25	12/15/25 to 12/19/25	Total
Purchase of Investments	\$ 6,969,065	\$ 0	\$ 0	\$ 0	\$ 0	\$ 715,733	\$ 0	\$ 0	\$ 4,117,517	\$ 3,730,325	\$ 15,532,640
Liquidation of Investments	<u>0</u>	<u>1,991,783</u>	<u>1,090,741</u>	<u>2,247,826</u>	<u>1,880,763</u>	<u>0</u>	<u>4,892,621</u>	<u>405,099</u>	<u>0</u>	<u>0</u>	<u>12,508,833</u>
Net Changes in Portfolio	\$ 6,969,065	\$ (1,991,783)	\$ (1,090,741)	\$ (2,247,826)	\$ (1,880,763)	\$ 715,733	\$ (4,892,621)	\$ (405,099)	\$ 4,117,517	\$ 3,730,325	\$ 3,023,807
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 10,359,000	\$ 7,608,800	\$ 9,033,815	\$ 8,533,400	\$ 5,826,700	\$ 8,290,600	\$ 6,379,000	\$ 7,157,600	\$ 8,996,717	\$ 11,719,700	\$ 83,905,332
Estimated Pooled Disbursements (Page 3)	<u>6,351,829</u>	<u>9,504,183</u>	<u>13,936,256</u>	<u>8,711,126</u>	<u>4,958,863</u>	<u>7,411,367</u>	<u>11,214,921</u>	<u>7,701,399</u>	<u>4,301,100</u>	<u>6,826,775</u>	<u>80,917,819</u>
Available for Investment	\$ 4,007,171	\$ (1,895,383)	\$ (4,902,441)	\$ (177,726)	\$ 867,837	\$ 879,233	\$ (4,835,921)	\$ (543,799)	\$ 4,695,617	\$ 4,892,925	\$ 2,987,513
Outstanding Warrants, Beginning	\$ 2,676,506	\$ 5,638,400	\$ 5,542,000	\$ 9,353,700	\$ 7,283,600	\$ 4,535,000	\$ 4,371,500	\$ 4,314,800	\$ 4,453,500	\$ 3,875,400	\$ 2,676,506
Outstanding Warrants, Ending	<u>5,638,400</u>	<u>5,542,000</u>	<u>9,353,700</u>	<u>7,283,600</u>	<u>4,535,000</u>	<u>4,371,500</u>	<u>4,314,800</u>	<u>4,453,500</u>	<u>3,875,400</u>	<u>2,712,800</u>	<u>2,712,800</u>
Available for Investment	\$ 2,961,894	\$ (96,400)	\$ 3,811,700	\$ (2,070,100)	\$ (2,748,600)	\$ (163,500)	\$ (56,700)	\$ 138,700	\$ (578,100)	\$ (1,162,600)	\$ 36,294
Treasurer's Compensation Bank Balance, Beginning	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 112,348	\$ 0	\$ 112,348
Treasurer's Compensation Bank Balance, Ending	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>112,348</u>	<u>0</u>	<u>112,348</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 0	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>0</u>	<u>1,500,000</u>
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ <u>6,969,065</u>	\$ <u>(1,991,783)</u>	\$ <u>(1,090,741)</u>	\$ <u>(2,247,826)</u>	\$ <u>(1,880,763)</u>	\$ <u>715,733</u>	\$ <u>(4,892,621)</u>	\$ <u>(405,099)</u>	\$ <u>4,117,517</u>	\$ <u>3,730,325</u>	\$ <u>3,023,807</u>

Compiled under the direction of the  
POOLED MONEY INVESTMENT BOARD

**Estimated Pooled Money Receipts**  
**for the Period October 13, 2025 through December 19, 2025**  
(In Thousands of Dollars)

	10/13/25 to 10/17/25	10/20/25 to 10/24/25	10/27/25 to 10/31/25	11/03/25 to 11/07/25	11/10/25 to 11/14/25	11/17/25 to 11/21/25	11/24/25 to 11/28/25	12/01/25 to 12/05/25	12/08/25 to 12/12/25	12/15/25 to 12/19/25	Total
Sales, Liquor, and Utility Surcharge*	\$ 827,400	1,453,400	4,612,200	890,300	243,500	1,968,200	3,160,200	284,600	234,200	1,463,900	15,137,900
Motor Vehicle Fuel Tax	612,800	1,900	22,800	1,000	39,000	655,200	32,100	25,700	47,000	623,300	2,060,800
Personal Income, Bank & Corporation Taxes**	6,904,800	3,106,600	1,584,600	2,841,900	1,811,300	2,653,500	1,423,900	3,659,500	2,982,000	6,559,100	33,527,200
Motor Vehicle License and Registration Fees	226,700	245,000	255,800	268,100	237,800	251,500	212,100	281,700	271,617	255,300	2,505,617
Highway Property Rentals & Other Collections	9,900	18,000	9,700	19,400	5,700	11,500	9,100	3,900	2,600	5,100	94,900
Cigarette Tax Collection	24,300	13,800	52,900	5,800	1,900	21,400	64,200	4,300	3,100	19,000	210,700
Insurance Gross Premium Taxes	17,700	13,500	30,300	26,200	30,800	176,200	469,100	79,000	13,800	8,800	865,400
Earnings on Pooled Money Investments	108,500	108,500	108,500	108,500	108,500	108,500	108,500	108,500	108,500	108,500	1,085,000
Water Resources Collections	33,900	22,800	61,200	24,200	35,200	21,700	24,200	46,900	18,200	25,000	313,300
State Lottery	75,900	73,900	69,300	67,700	73,900	71,900	68,300	71,800	81,400	79,600	733,700
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	53,100	375,600	359,400	34,400	27,100	94,100	47,700	289,800	101,400	62,200	1,444,800
Local Assistance Programs	770,100	1,131,800	992,900	2,621,900	2,549,700	1,378,600	127,800	1,200,400	4,077,900	1,080,700	15,931,800
Local Agency Investment Collections	155,000	266,100	250,515	263,800	145,500	228,500	286,900	305,900	500,900	765,600	3,168,715
Disability Insurance Collections	230,300	280,100	309,100	344,300	233,100	327,500	124,000	439,000	241,400	358,300	2,887,100
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	190,000	0	715,000	0	0	0	0	0	0	905,000
Unsegregated	308,600	307,800	314,600	300,900	283,700	322,300	220,900	356,600	312,700	305,300	3,033,400
<b>Total</b>	<b>\$ 10,359,000</b>	<b>7,608,800</b>	<b>\$ 9,033,815</b>	<b>\$ 8,533,400</b>	<b>\$ 5,826,700</b>	<b>\$ 8,290,600</b>	<b>\$ 6,379,000</b>	<b>\$ 7,157,600</b>	<b>\$ 8,996,717</b>	<b>\$ 11,719,700</b>	<b>\$ 83,905,332</b>

\* Sales, Liquor & Utility Surcharge Receipts: Final payment for third quarter sales due on October 31st. First prepayment for fourth quarter sales due on November 24th.

\*\* Personal Income, Bank, & Corp Taxes Receipts: Please note, FTB pushed back various due dates for LA County residents to October 15th, 2025. Final prepayment for calendar year corporations due on December 15th.  
(The above forecasted amounts and anticipated due dates are subject to change.)

**Estimated Pooled Money Disbursements**  
**for the Period October 13, 2025 through December 19, 2025**  
(In Thousands of Dollars)

	10/13/25 to 10/17/25	10/20/25 to 10/24/25	10/27/25 to 10/31/25	11/03/25 to 11/07/25	11/10/25 to 11/14/25	11/17/25 to 11/21/25	11/24/25 to 11/28/25	12/01/25 to 12/05/25	12/08/25 to 12/12/25	12/15/25 to 12/19/25	Total
Local Assistance:											
Public Schools and Community Colleges <sup>1</sup>	\$ 100,000	1,374,900	5,839,700	100,000	100,000	139,200	5,495,700	100,000	100,000	100,000	\$ 13,449,500
Social Services <sup>2</sup>	1,357,400	1,374,900	1,251,300	682,800	1,271,300	682,800	1,335,000	600,800	600,800	1,161,300	10,318,400
Health Care Services <sup>3</sup>	2,088,800	2,082,100	965,100	1,180,600	828,900	2,503,100	754,600	1,150,800	1,714,500	1,531,400	14,799,900
Healthy Families	103,300	103,300	103,300	129,400	129,400	129,400	129,400	225,900	225,900	225,900	1,505,200
Other Local Assistance (DDS) <sup>4</sup>	5,600	5,600	5,600	2,267,500	4,900	4,900	4,900	1,281,400	3,600	0	3,584,000
Local Sales Tax Apportionment (CDTFA)	0	2,000,400	0	0	0	2,431,600	0	0	0	0	4,432,000
Highway Users Tax Apportionment	0	0	0	158,826	0	0	0	174,299	0	0	333,125
Sales Tax - 1/2% for Public Safety	0	0	383,744	0	0	0	448,060	0	0	0	831,804
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0	0
Trial Courts	299,000	0	0	0	167,512	0	0	0	0	178,950	645,462
Road Maintenance and Rehabilitation Account	0	130,000	0	0	0	130,000	0	0	0	0	260,000
Homeowners Property Tax	0	0	0	0	0	0	57,007	0	0	0	57,007
State Transit Assistance	0	0	0	0	191,399	0	0	0	0	0	191,399
1991 Realignment Apportionment	0	296,689	363,951	0	0	0	677,519	0	0	0	1,338,159
2011 Realignment Apportionment	180,578	68,894	762,561	0	633,452	67,467	886,535	0	0	93,725	2,693,212
Other	30,151	0	300	0	17,500	0	6,300	0	0	0	54,251
Architecture Revolving Fund	7,900	4,200	3,500	3,700	7,100	6,700	8,500	8,300	7,600	8,600	66,100
Highways	147,500	137,500	297,500	587,500	112,000	147,500	76,500	147,500	587,500	137,500	2,378,500
University of California	0	0	388,800	0	0	0	387,400	0	0	0	776,200
Payroll Revolving Fund <sup>5</sup>	235,100	60,500	2,310,400	45,400	234,500	61,200	84,200	2,233,600	45,400	235,100	5,545,400
Local Agency Investment Fund	324,100	219,300	302,000	312,200	225,700	260,300	141,500	202,200	243,400	362,500	2,593,200
Income Tax Refunds <sup>6</sup>	395,400	1,069,600	386,700	688,900	467,900	268,300	150,800	392,000	201,200	50,000	4,070,800
Debt Service	0	0	0	1,982,100	0	0	0	583,100	0	0	2,565,200
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	2,800	3,300	4,800	3,200	100	5,900	4,000	32,500	4,200	4,200	65,000
Disability Insurance Benefits	294,000	294,000	294,000	294,000	294,000	294,000	294,000	294,000	294,000	294,000	2,940,000
Lottery Prizes	138,000	144,000	138,000	140,000	138,000	144,000	138,000	140,000	138,000	144,000	1,402,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Water Resources - Electric Power	200	0	0	0	200	0	0	0	0	0	400
Public Employees' Retirement System <sup>7</sup>	0	0	0	0	0	0	0	0	0	1,365,200	1,365,200
State Teachers' Retirement System <sup>8</sup>	507,000	0	0	0	0	0	0	0	0	904,400	1,411,400
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0	945,000
Total	\$ 6,351,829	\$ 9,504,183	\$ 13,936,256	\$ 8,711,126	\$ 4,958,863	\$ 7,411,367	\$ 11,214,921	\$ 7,701,399	\$ 4,301,100	\$ 6,826,775	\$ 80,917,819

<sup>1</sup> Monthly apportionments for K-12 Schools and Community Colleges for the month of October 2025 and November 2025 are scheduled for October 29, 2025 and November 24, 2025.

<sup>2</sup> Disbursements consists of CalWORKs, IHSS, SSI and other DDS payments. Major payment dates occur at the end of each month. Administrative & Services payments occur in the middle of each month.

<sup>3</sup> Disbursements are primarily for Medi-Care, Medi-Cal Rx and Medi-Cal Managed Care payments.

<sup>4</sup> Amounts include forecasted regional centers' and contractors' expenditures from the local assistance references for all open appropriations with major payments scheduled for November 7, 2025 and December 5, 2025.

<sup>5</sup> Major payment dates are based on the Pay and Direct Deposit Posting Dates established by the State Controller's Office. [https://www.sco.ca.gov/ppsd\_direct\_deposit\_pay\_dates.html]

<sup>6</sup> Please note, due to LA County Fires in January 2025, the due date for Personal Income Tax Returns LA County residents have been extended to October 15, 2025.

<sup>7</sup> Quarterly State Employers Contributions payments for the 2nd quarter of FY 2025-2026 are scheduled for December 17, 2025.

<sup>8</sup> 2nd quarter transfer to the State Teachers' Retirement Fund for FY 2025-2026 is scheduled for December 15, 2025. The 1st semi-annual transfer to the Supplemental Benefit Maintenance Account for FY 2025-26 is scheduled for October 15, 2025.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1916

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on October 15, 2025, has determined and designated the amount of money available for deposit and investment as of October 8, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 101,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

					Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
	From	To	Transactions	In Securities (GC section 16430)		
(1)	10/13/2025	10/17/2025	\$ 6,969,065,000	\$ 1,744,065,000	\$ 5,225,000,000	\$ 6,969,065,000
(2)	10/20/2025	10/24/2025	\$ (1,991,783,000)	\$ (247,718,000)	\$ 5,225,000,000	\$ 4,977,282,000
(3)	10/27/2025	10/31/2025	\$ (1,090,741,000)	\$ (1,338,459,000)	\$ 5,225,000,000	\$ 3,886,541,000
(4)	11/3/2025	11/7/2025	\$ (2,247,826,000)	\$ (3,586,285,000)	\$ 5,225,000,000	\$ 1,638,715,000
(5)	11/10/2025	11/14/2025	\$ (1,880,763,000)	\$ (5,467,048,000)	\$ 5,225,000,000	\$ (242,048,000)
(6)	11/17/2025	11/21/2025	\$ 715,733,000	\$ (4,751,315,000)	\$ 5,225,000,000	\$ 473,685,000
(7)	11/24/2025	11/28/2025	\$ (4,892,621,000)	\$ (9,643,936,000)	\$ 5,225,000,000	\$ (4,418,936,000)
(8)	12/1/2025	12/5/2025	\$ (405,099,000)	\$ (10,049,035,000)	\$ 5,225,000,000	\$ (4,824,035,000)
(9)	12/8/2025	12/12/2025	\$ 4,117,517,000	\$ (5,931,518,000)	\$ 5,225,000,000	\$ (706,518,000)
(10)	12/15/2025	12/19/2025	\$ 3,730,325,000	\$ (2,201,193,000)	\$ 5,225,000,000	\$ 3,023,807,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 101,000,000.

Dated: October 15, 2025

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member



# **POOLED MONEY INVESTMENT ACCOUNT**

## **INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT**

**October 15, 2025**

	<b>9/30/2025</b>	<b>8/31/2025</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$392,666,667	\$355,000,000
Effective Rate	4.33%	4.33%
<b>BMO Bank, N.A.</b>		
Average Daily Balance	\$409,666,667	\$363,225,806
Effective Rate	4.33%	4.33%
<b>US Bank</b>		
Average Daily Balance	\$421,333,333	\$365,967,742
Effective Rate	4.33%	4.33%

# SURPLUS MONEY DECLARATION AND REDUCTION

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period September 1 through September 30, 2025

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
	_____
TOTAL	\$ 15,818,263,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
	_____
TOTAL	\$ 15,348,304,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: October 15, 2025

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	11,000
0006000	DISABILITY ACCESS ACCOUNT	1,716,000	2,000
0007000	BREAST CANCER RESEARCH ACCOUNT	638,000	66,000
0009000	BREAST CANCER CONTROL ACCOUNT	634,000	0
0014000	HAZARDOUS WASTE CONTROL ACCT	11,045,000	15,147,000
0016000	SUBSEQUENT INJURIES BENEFITS	1,022,000	40,079,000
0017000	FINGERPRINT FEES ACCOUNT	10,693,000	1,792,000
0018000	SITE REMEDIATION ACCOUNT	0	813,000
0023000	FARMWORKER REMEDIAL ACCOUNT	23,000	0
0028000	UNIFIED PROGRAM ACCOUNT	280,000	1,268,000
0032000	FIREARM SAFETY ACCOUNT	52,000	0
0033000	STATE ENERGY CONSER ASST ACCT	67,000	1,474,000
0035000	SURFACE MINING & RECLAMATION	2,513,000	378,000
0041000	AERONAUTICS ACCOUNT	565,000	610,000
0042000	STATE HIGHWAY ACCOUNT	423,890,000	7,201,000
0044000	MOTOR VEHICLE ACCOUNT	422,712,000	509,801,000
0046000	PUBLIC TRANSPORTATION ACCT	38,168,000	305,824,000
0048000	TRANSPORTATION REV ACCOUNT	901,257,000	1,376,851,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	183,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	852,722,000	852,607,000
0064000	MOTOR VEHICLE LIC FEE ACCT	79,070,000	32,192,000
0066000	SALE OF TOBACCO TO MINORS CTRL	44,000	201,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,886,000	2,337,000
0074000	MEDICAL WASTE MANAGEMENT FUND	94,000	251,000
0075000	RADIATION CONTROL FUND	1,381,000	3,302,000
0076000	TISSUE BANK LICENSE FUND	80,000	1,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	116,000	0
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,000	3,295,000
0082000	EXPORT DOCUMENT PROGRAM FUND	48,000	0
0083000	VETERANS SERVICE OFFICE FUND	72,000	115,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	23,000	0
0094000	RETAIL SALES TAX	4,656,000	13,580,000
0098000	CLINICAL LAB IMPROVEMENT FUND	834,000	898,000
0099000	HEALTH STATISTICS SPEC FUND	2,319,000	2,090,000
0100000	CALIF USED OIL RECYCLING FUND	50,000	513,000
0106000	PESTICIDE REGULATION FUND	1,073,000	6,355,000
0108000	ACUPUNCTURE FUND	350,000	308,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	4,789,000	10,457,000
0115000	AIR POLLUTION CONTROL FUND	20,224,000	5,361,000
0121000	HOSPITAL BUILDING FUND	10,261,000	8,422,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	26,000
0129000	WATER DEVICE CERT SPEC ACC	0	7,000
0132000	WORKERS COMP MNGDCARE FUND	2,000	3,000
0133000	CALIF BEVERAGE CONTAINER RECYL	80,308,000	84,885,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,705,000	14,629,000
0141000	SOIL CONSERVATION FUND	596,000	278,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	217,000	0
0143000	CA HEALTH DATA & PLANNING FD	12,315,000	5,634,000

STATE CONTROLLERS OFFICE

MONTHLY SUMMARY

CHANGES TO SURPLUS MONEY INVESTMENT FUND

FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0152000	ST BD OF CHIROPRACTIC EXAMINERS	434,000	494,000
0158000	TRAVEL SELLER	42,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	702,000	3,089,000
0163000	CCRC OVERSIGHT FUND	9,000	72,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	126,000
0168000	STRUCTURAL PEST CONTROL	11,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	683,000	153,000
0171000	CALIF DEBT & INVEST ADV COMM	360,000	176,000
0172000	DEV DISABILITIES PROGRAM DEV	12,000	101,000
0177000	FOOD SAFETY FUND	872,000	855,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	449,000	176,000
0181000	REGISTERED NURSE EDUCATION	1,000	38,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	50,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	8,178,000	1,500,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	32,434,000	47,013,000
0191000	FAIR AND EXPOSITION FUND	8,000	40,000
0193000	WASTE DISCHARGE PERMIT FUND	77,626,000	20,843,000
0194000	EMERG MED SRVS TRNG PGM APROV	16,000	0
0198000	CA FIRE & ARSON TRAINING FD	322,000	416,000
0203000	GENETIC DISEASE TESTING FUND	9,339,000	6,215,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	12,000
0209000	CA HAZRD LIQUID LIPLNE SAFTY	3,156,000	38,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	3,000
0214000	RESTITUTION FUND	6,709,000	5,999,000
0217000	INSURANCE FUND	10,080,000	13,751,000
0223000	WORKERS' COMP ADMIN REVOLV FD	47,673,000	53,211,000
0226000	CA TIRE RECYCLING MGMT FUND	412,000	1,089,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,216,000	3,838,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	9,180,000	10,976,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,113,000	1,514,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,861,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,103,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	452,000	1,468,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	551,000	134,000
0236000	CIGARET. &TOB./UNALLOCATED	2,771,000	734,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	0
0239000	PRIVATE SECURITY SERVS FUND	1,876,000	2,022,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	68,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	453,000	2,141,000
0247000	DRINKING WATER OPERATOR CERT	137,000	310,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	20,000	20,000
0261000	OFF HIGHWAY LICENSE FEE	161,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,362,000	4,748,000
0264000	OSTEOPATHIC MED BD CONTINGENT	440,000	383,000
0269000	GLASS PROCESSING FEE ACCOUNT	25,619,000	10,439,000
0270000	TECHNICAL ASSISTANCE FUND	2,480,000	0
0271000	CERTIFICATIONFUND	292,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,411,000	252,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0275000	HAZ & IDLE-DESERTED ABATMT FD	10,000	133,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	27,000	0
0277000	BIMETAL PROCESSING FEE ACCT	321,000	24,000
0278000	PET PROCESSING FEE ACCT	149,000	8,384,000
0279000	CHILD HEALTH & SAFETY FUND	252,000	17,000
0280000	PHYSICIAN ASSISTANT FD	332,000	286,000
0281000	RECYCLING MARKET DEV REV LOAN	862,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	45,000	624,000
0290000	PILOT COMMISSIONERS' SPEC FD	299,000	219,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	177,000	117,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	152,000
0295000	PODIATRIC MEDICINE FUND	152,000	112,000
0299000	CREDIT UNION FUND	29,000	2,122,000
0300000	PROFESSIONAL FORESTER REGIS	5,000	9,000
0305000	PRIVATE POSTSECONDARY ED	970,000	2,054,000
0306000	SAFE DRINKING WATER ACCOUNT	17,022,000	3,285,000
0310000	PSYCHOLOGY FUND	1,023,000	788,000
0312000	EMERG MED SVCS PERSONNEL FUND	502,000	228,000
0317000	REAL ESTATE FUND	4,253,000	2,891,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	1,769,000	166,000
0319000	RESPIRATORY CARE FUND	424,000	306,000
0320000	OIL SPILL PREVENTION & ADMIN	6,108,000	5,235,000
0321000	OIL SPILL RESPONSE TRUST FUND	15,000	116,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	11,000
0326000	ATHLETIC COMMISSION FUND	74,000	216,000
0327000	COURT INTERPRETERS' FUND	26,000	32,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	8,902,000	6,000
0329000	VEHICLE LICENSE COLLECTN ACCT	26,864,000	101,626,000
0331000	SALES TAX ACCOUNT	284,350,000	281,854,000
0332000	VEHICLE LICENSE FEE ACCOUNT	247,871,000	247,878,000
0335000	REGISTERED ENV HLTH SPECLST FD	45,000	0
0336000	MINE RECLAMATION ACCOUNT	103,000	375,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,939,000	1,353,000
0347000	SCHOOL LAND BANK FUND	0	449,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	45,000	33,000
0367000	INDIAN GAMING SPEC DISTRIB FD	1,212,000	257,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	320,000	310,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	2,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	89,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	142,000	1,087,000
0392000	ST PARKS AND RECREATION ACCT	67,352,000	96,226,000
0396000	SELF-INSURANCE PLANS FUND	39,000	699,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	29,000	0
0400000	REAL ESTATE APPRAISERS REG FD	334,000	390,000
0402000	SAFE CLEAN WATER SUPPLY	0	1,000
0407000	TEACHER CREDENTIALS	3,363,000	2,078,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	10,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0419000	WATER RECYCLING SUBACCOUNT	0	225,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,498,000	9,333,000
0434000	AIR TOXICS INVENTORY & ASSESMT	77,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	1,000
0439000	UNDERGRD STOR TANK CLEANUP FD	59,378,000	146,289,000
0447000	WILDLIFE RESTORATION FUND	1,235,000	510,000
0448000	OCCUPANCY COMPLIANCE MONITOR	558,000	681,000
0449000	WINTER RECREATION FUND	5,000	15,000
0452000	ELEVATOR SAFETY ACCOUNT	3,076,000	5,139,000
0453000	PRESSURE VESSEL ACCOUNT	369,000	883,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,542,000	1,311,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	22,000
0460000	DEALERS RECORD OF SALES SP ACT	2,342,000	0
0461000	PUC TRANSPORTATION REIMB ACCT	173,000	4,384,000
0462000	PUC UTILITIES REIMBMENT ACCT	9,235,000	17,104,000
0464000	HIGH COST FUND A ADM COMM FD	2,474,000	3,196,000
0465000	ENERGY RESOURCES PROGRAMS A/C	15,855,000	11,679,000
0470000	HIGH-COST FUND-B ADM COMM FD	7,000	674,000
0471000	UNIV LIFELINE TELEP SVC TRST	23,031,000	43,198,000
0478000	VECTORBORNE DISEASE ACCOUNT	1,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	10,000	289,000
0483000	DEAF & DISABLED TELECOMM PGM	392,000	3,346,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	4,988,000	1,199,000
0501000	CALIFORNIA HOUSING FINANCE	23,692,000	20,155,000
0502000	CALIF WATER RESOURCES DEV BOND	88,997,000	60,934,000
0506000	CENTRAL VALLEY WATER PROJ CONS	47,467,000	92,692,000
0507000	CENTRAL VALLEY WATER PROJ REV	21,085,000	6,144,000
0512000	ST COMPENSATION INSURANCE FD	454,818,000	468,462,000
0514000	EMPLOYMENT TRAINING FUND	1,568,000	10,393,000
0516000	HARBORS & WATERCRAFT REVOL FD	236,000	2,386,000
0518000	HLTH FAC CONST LOAN INSURANCE	106,000	239,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	108,000	47,000
0530000	MOBILEHM PK REHAB & PURCHASE F	102,000	666,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	4,441,000	12,529,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	58,000
0562000	STATE LOTTERY FUND	424,721,000	604,653,000
0564000	SCHOLARSHARE ADM FUND	183,000	155,000
0566000	DOJ CHILD ABUSE FUND	84,000	0
0567000	GAMBLING CONTROL FUND	442,000	578,000
0569000	GAMBLING CONTROL FINES & PENLT	19,000	0
0571000	UNINSURED EMPLOYERS BENEFITS	401,000	2,918,000
0576000	ST UNIV DORMITORY CONSTRUCTN	257,881,000	345,271,000
0578000	ST UNIV DORM INTEREST/REDEMPT	7,081,000	7,080,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,279,000	2,136,000
0585000	COUNTIES CHILDREN & FAMILIES	16,626,000	17,048,000
0587000	FAMILY LAW TRUST FUND	270,000	193,000
0588000	UNEMPLOYMENT COMP DISABL FUND	321,558,000	477,049,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0592000	VETS FARM/HOME BUILDING-1943	16,077,000	15,911,000
0600000	VENDING STAND FUND	41,000	3,000
0604000	ARMORY FUND	8,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	2,000
0617000	STATE WTR. POLLUTION CONTROL	66,802,000	144,791,000
0623000	CA CHILDREN/FAMILIES TRUST FD	14,841,000	24,926,000
0629000	SAFE DRINKING WTR ST REVLV FD	9,160,000	9,993,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,202,000	91,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	999,000	4,727,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	601,000	3,453,000
0637000	RESEARCH\DEVEL ACCT	598,000	3,094,000
0638000	ADMINISTRATION ACCT	200,000	47,000
0639000	UNALLOCATED ACCOUNT	401,000	365,000
0641000	DOMESTIC VIOLENCE RESTRAINING	34,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	35,425,000	15,126,000
0649000	CA INFRASTRT & ECON DEVL BANK	124,000	39,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	71,000	58,000
0653000	SEISMIC RETROFIT BOND 1996	0	14,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	140,211,000	191,461,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	6,056,000	7,413,000
0678000	PRISON INDUSTRIES REVOLV FD	26,270,000	22,293,000
0679000	STATE WATER QUALITY CONTROL	3,673,000	3,809,000
0687000	DONATED FOOD REVOLVING FUND	85,000	210,000
0691000	WATER RESOURCES REVOLVING	159,989,000	137,235,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,154,000	298,000
0702000	P&V- CONSUMER AFFAIRS FUND	37,097,000	8,864,000
0704000	P&V- ACCOUNTANCY FUND	1,918,000	1,768,000
0705000	1992 HGHER EDUC CAP OUTLAY BD	0	3,000
0706000	ARCHITECTS BOARD FUND, CA	823,000	404,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	58,000
0717000	CEMETERY AND FUNERAL FUND	261,000	577,000
0735000	P&V- CONTRACTORS' LICENSE FD	7,358,000	6,109,000
0741000	P&V- DENTISTRY FUND	1,950,000	1,647,000
0749000	REFUNDING ESCROW FUND	11,500,000	1,000
0751000	1990 PRISON CONSTRUCTION FUND	0	3,000
0752000	HOME FURN & THERMAL INSULATION	1,000	0
0755000	LICENSED MIDWIFERY FUND	7,000	0
0757000	LANDSCAPE ARCHITECTS FUND	117,000	91,000
0758000	MEDICAL BD OF CALIF	9,512,000	11,008,000
0759000	P&V- PHYSICAL THERAPY FUND	800,000	817,000
0761000	P&V- REGISTERED NURSING FUND	7,490,000	6,684,000
0763000	OPTOMETRY FUND	377,000	311,000
0767000	P&V- PHARMACY BD CONTINGENT	3,937,000	2,966,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,293,000	1,231,000
0771000	COURT REPORTERS FUND	155,000	100,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,369,000	1,457,000
0775000	P&V- STRUCTURAL PEST CONTROL	484,000	464,000
0777000	VETERINARY MEDICAL BD CONTG FD	769,000	960,000



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0779000	VOCATNL NURSING/PSYCH TECH FD	2,619,000	1,814,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	2,000
0803000	STATE CHILDREN'S TRUST FUND	0	97,000
0813000	SELF-HELP HOUSING FUND	3,806,000	3,426,000
0814000	CA STATE LOTTERY EDUCATION	19,000	0
0815000	JUDGES RETIREMENT FUND	17,337,000	17,927,000
0820000	LEGISLATORS RETIREMENT FUND	668,000	77,000
0821000	FLEXELECT BENEFIT FUND	2,322,000	1,760,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	343,507,000	403,723,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	54,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	4,068,432,000	1,185,782,000
0833000	ANNUITANTS' HEALTH CARE COV FD	77,689,000	76,442,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	33,150,000	60,475,000
0835000	TEACHERS RETIREMENT	227,039,000	275,100,000
0840000	CA MOTORCYCLIST SAFETY FD	133,000	147,000
0849000	REPLACEMENT BENEFIT CUST. FD	221,000	2,796,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,285,000	17,774,000
0872000	STATE HOSPITAL ACCOUNT,	13,856,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	11,662,000	10,973,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	103,000	45,000
0904000	CA HEALTH FACILITIES FIN AUTH	852,000	132,000
0908000	SCHOOL EMPLOYEES FUND	358,000	200,000
0910000	CONDEMNATION DEPOSITS FUND	38,839,000	46,013,000
0911000	EDUC FACILITIES AUTHORITY	166,000	30,000
0913000	INDUST RELATIONS UNPAID WAGE	478,000	95,000
0914000	BAY FILL CLEAN-UP ABATMENT	18,000	0
0915000	DEFERRED COMPENSATION PLAN FD	700,000	1,549,000
0917000	INMATES' WELFARE FUND	7,661,000	8,797,000
0918000	SMALL BUSINESS EXPANSION	1,082,000	12,000
0920000	LITIGATION DEPOSITS FUND	12,550,000	33,345,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	335,000	1,100,000
0928000	FOREST RESOURCES IMPROV FUND	10,000	162,000
0929000	HOUSING REHABILITATION LOAN	64,477,000	30,145,000
0930000	POLLUTN CONTL FINANCING AUTH	1,117,000	1,426,000
0932000	TRIAL COURT TRUST FUND	469,378,000	294,087,000
0933000	MANAGED CARE FUND	1,062,000	8,941,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	26,000
0942000	SPECIAL DEPOSIT FUND	20,814,000	63,177,000
0943000	LAND BANK FUND	2,000	29,000
0948000	CAL ST UNIV & COLL TRUST FUND	589,271,000	482,517,000
0950000	PUB EMPLOY CONTINGENCY RESRV	963,550,000	952,983,000
0952000	STATE PARK CONTINGENT	2,031,000	403,000
0960000	STUDENT TUITION RECOVERY FUND	2,000	8,000
0965000	TIMBER TAX	49,000	27,000
0972000	MANUFACTURED HOME RECOVERY FD	18,000	4,000
0980000	PREDEVELOPMENT LOAN FUND	0	47,000
0985000	EMERGENCY HOUSING & ASST FUND	56,000	0
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	537,000	0

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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1031000	CA INST REGN MED LIC REV ROYLT	7,000	50,000
2504000	ADVANCE MITIGATION ACCT, STF	0	29,000
3002000	ELECTRICIAN CERTIF FUND	178,000	196,000
3004000	GARMENT INDUSTRY REGULATIONS	105,000	263,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	54,000	2,389,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	222,719,000
3016000	MISSING PERSONS DNA DATA BASE	263,000	0
3017000	OCCUPATIONAL THERAPY FUND	313,000	278,000
3018000	DRUG AND DEVICE SAFETY FUND	450,000	579,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	3,165,000	1,604,000
3023000	WIC MANUFACTURER REBATE FUND	16,383,000	16,383,000
3025000	ABANDONED MINE RECLAMATION	2,000	39,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	42,000	155,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	7,887,000	6,991,000
3037000	STATE COURT FACILITIES CONST F	30,077,000	8,658,000
3042000	VICTIMS OF CORP FRAUD COMP FD	138,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	7,182,000	15,892,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	241,000	149,000
3057000	DAM SAFETY FUND	515,000	1,905,000
3058000	WATER RIGHTS FUND	15,131,000	5,275,000
3060000	APPELLATE COURT TRUST FUND	418,000	616,000
3062000	ENGY FAC LICENSE AND COMPL FD	522,000	438,000
3064000	MENTAL HLTH PRACTITIONER ED FD	95,000	33,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	6,430,000	8,379,000
3066000	COURT FACILITIES TRUST FUND	12,071,000	9,052,000
3067000	CIGARETTE TOBACCO PRODS COMPL	473,000	549,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	75,000
3069000	NATUROPATHIC DOCTOR'S FUND	77,000	59,000
3071000	CAR WASH WORKER RESTITUTION FD	19,000	0
3072000	CAR WASH WORKER FUND	32,000	28,000
3078000	LABOR AND WORKFORCE DEVELOP FD	14,096,000	7,082,000
3079000	CHILDRENS MED SERVICES REBATE	40,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	3,249,000	20,915,000
3081000	CANNERY INSPECTION FUND	321,000	709,000
3084000	ST CERTIFIED UNIFIED PGM AGY	9,000	48,000
3085000	BEHAVIORAL HEALTH SERVICES FD	203,713,000	121,484,000
3086000	DNA IDENTIFICATION FUND	2,429,000	0
3087000	UNFAIR COMPETITION LAW FUND	0	150,000,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	768,000	1,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	9,000	6,468,000
3098000	DPH LICENSING & CERT PGM FUND	49,872,000	48,357,000
3100000	DWR ELECTRIC POWER FUND	0	61,000
3103000	HATCHERY AND INLAND FISHERIES	2,480,000	2,491,000
3108000	PROFESSIONAL FIDUCIARY FUND	102,000	56,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	685,000
3114000	BIRTH DEFECTS MONITORING PGM	295,000	102,000
3117000	ALTERNATIVE & RENEWABLE FUEL	8,032,000	0
3119000	AIR OUALITY IMPROVEMENT FUND	2,720,000	13,936,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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3121000	OCCUPATIONAL SAFETY & HEALTH	303,000	21,025,000
3122000	ENHANCED FLEET MODERNIZATION	2,540,000	11,399,000
3133000	MANAGED CARE ADMIN FINES FUND	546,000	0
3137000	EMERGENCY MEDICAL TECH CERT	69,000	2,000
3140000	STATE DENTAL HYGIENE FUND	329,000	217,000
3141000	CA ADVANCED SERVICES FUND	11,942,000	2,126,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	626,000
3147000	SMALL COMMUNITY GRANT FUND	906,000	58,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,075,000	3,380,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	236,000	17,517,000
3153000	HORSE RACING FUND	1,806,000	2,053,000
3158000	HOSPITAL QUALITY ASSURANCE REV	13,201,000	1,423,120,000
3160000	WASTEWATER OPERATOR CERT FUND	83,000	81,000
3175000	CALIFORNIA HEALTH TRUST FUND	79,187,000	83,102,000
3205000	APPLIANCE EFFICIENCY ENFORCE	341,000	0
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	429,000
3210000	DAVIS-DOLWIG ACCOUNT	0	6,000
3211000	ELECTRIC PROG INVEST CHRGR FD	17,880,000	9,764,000
3228000	GREENHOUSE GAS REDUCTION FD	836,201,000	132,544,000
3237000	COST OF IMPLEMENTATION ACCT	58,643,000	271,000
3240000	SECONDHAND DEALER & PAWNBR FD	66,000	0
3244000	PDATA FUND	11,000	9,000
3252000	CURES FUND	534,000	2,135,000
3254000	BUSINESS PROGRAMS MODERN	138,000	0
3255000	HOME CARE FUND	913,000	7,000
3261000	VESSEL OPERATOR CERTIFICATION	345,000	45,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	10,000	73,000
3268000	PROPERTY TAX POSTPONEMENT FUND	395,000	375,000
3288000	CANNABIS CONTROL FUND	7,940,000	8,534,000
3290000	ROAD MAINT AND REHAB ACCT	378,788,000	375,260,000
3291000	TRADE CORRIDOR ENHANCE ACT	41,608,000	39,323,000
3296000	FLOOD RISK MANAGEMENT FUND	45,000	2,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	21,000	0
3299000	OIL GAS ENVIR REMEDIATION ACCT	52,000	1,000
3300000	AMMUNITION VENDORS SP ACCNT	0	6,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	1,452,000	1,728,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	293,000	230,000
3317000	BUILDING HOMES AND JOBS TRUST	235,000	48,437,000
3320000	JUSTICE TOBACCO TAX ACT	0	2,888,000
3330000	TNC ACCESS FOR ALL FUND	59,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	0	1,398,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,246,000	11,653,000
3360000	FINANCIAL EMPOWERMENT FUND	0	32,000
3363000	FINANCIAL PROTECTION FUND	9,806,000	9,695,000
3364000	DEPT FISH WILDLIFE CA EVNR ACT	295,000	284,000
3372000	DATA BROKERS REGISTRY FUND	101,000	86,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	639,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	441,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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3390000	MERCURY THERMOSTAT COLLECTION	365,000	0
3392000	NESTING BIRD HABITAT INCENTIVE	544,000	25,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	30,000
3413000	DIABLO CANYON EXTENSION FUND	0	62,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	281,050,000	501,460,000
3430000	WESTERN JOSHUA TREE CONSRVT FD	1,090,000	0
3438000	HOUSEHOLD GOODS AND SERVICE FD	739,000	1,180,000
3439000	PILOT BOAT SURCHARGE ACCOUNT	564,000	1,049,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	1,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	70,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	23,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	257,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	32,000	2,209,000
6036000	ST SCHOOL FACILITIES FD 2002	531,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	0	253,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	310,000
6043000	HIGH-SPEED PASSENGER TRAIN	8,316,000	109,406,000
6044000	SCHOOL FACILITIES FD, 2004 ST	705,000	1,000
6046000	CHILDREN'S HOSPITAL FUND	0	96,000
6047000	STEM CELL RESEARCH AND CURES	0	950,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	1,425,000
6051000	SAFE DRINKING WATER OF 2006	2,137,000	3,096,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	43,000,000	9,793,000
6057000	2006 STATE SCHOOL FAC FUND	595,000	11,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	1,743,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	732,000
6082000	HOUSING FOR VETERANS FUND	25,000	4,833,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	0	44,429,000
6084000	NO PLACE LIKE HOME FUND	0	18,474,000
6086000	2016 STATE SCHOOL FACILITIES	611,000	3,259,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	3,042,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	20,000	21,577,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	68,174,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	67,625,000	31,759,000
6091000	STEM CELL RESEARCH CURES FUND	963,000	46,461,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	1,829,000	3,204,000
6093000	SAFE DRINKING WATER, WILFIRE	8,420,000	0
6801000	TRANS FINANCNG SUBACCT,SHA,STF	555,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	1,736,000	1,528,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	19,590,000	16,989,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	28,000	69,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	177,000
8026000	PETRO UNDERGROUND STOR TK FIN	333,000	2,241,000
8029000	COASTAL TRUST FUND	0	1,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	40,271,000	62,740,000
8032000	OIL TRUST FUND	6,809,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	208,000	61,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20250901 TO 20250930

FUND	FUNDNAME	DECLARATION	REDUCTION
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8047000	CALIFORNIA SEA OTTER FUND	0	23,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	0	90,000
8049000	VISION CARE PGM,STATE ANNU FD	2,212,000	4,161,000
8062000	POOLED SELF-INSURANCE FUND	853,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	168,000
8076000	PARKS PROTECTION	0	10,000
8101000	CA ABLE ADMINISTRATIVE FUND	215,000	0
8109000	VETS HOME MORALE WEL REC SP FD	83,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	122,000	146,000
8117000	NATIVE CA WILDLIFE REHAB VOL	0	152,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	0	358,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	19,000	7,982,000
8132000	CA INVESTMENT AND INNOVATION	0	1,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	43,000	0
8814000	RAPE KIT BACKLOG VOL TAX FUND	0	1,000
9250000	BOXERS' PENSION FUND	2,000	16,000
9251000	CA EMPLOYER PENSION TRUST FUND	15,649,000	15,649,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	203,000	181,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	282,000	280,000
9333000	WATER RESOURCES CHARGE FUND	73,729,000	67,099,000
9334000	CLIMATE CATALYST REVOLVING LN	0	8,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	2,078,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	32,170,000	29,863,000
9731000	LEGAL SERVICES REVOLVING FUND	21,532,000	0
9733000	COURT FACILITIES ARCHITECT REV	0	1,863,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	1,399,000	1,399,000
9739000	WATER POLL CONTROL RVLVG FUND	1,203,000	0
9740000	CENTRAL SERVICE COST RECOVERY	0	12,382,000
TOTAL		15,818,263,000	15,348,304,000

## SURPLUS MONEY INVESTMENT FUND REQUESTS

There are no requests this month.

Information Item –  
NEW CORPORATE BOND ISSUERS

## **Pooled Money Investment Board Meeting**

Approved Corporate Bond Issuers

October 15, 2025

This is an information item. The State Treasurer's Office Investment Division has recently approved the following new Corporate Bond Issuer as an authorized investment for the Pooled Money Investment Account:

### **Metropolitan Life Global Funding**

Metropolitan Life Global Funding is a special purpose entity that functions as a financing vehicle for MetLife, Inc., which is headquartered in New York, New York, and is a top provider of insurance, annuities, and employee benefit programs. Metropolitan Life Global Funding raises capital to support MetLife, Inc.'s broader corporate financial activities. The company's strong credit profile reflects its position as well-established and reputable company with a solid balance sheet, strong capitalization, and good asset quality. The overall U.S. life insurance sector is viewed as stable due to increased investment income and strong capital buffers. Metropolitan Life Global Funding is highly rated at AA-, Aa3, and AA- by S&P, Moody's, and Fitch, respectively. The ratings have remained steady, and the stable outlook reflects the group's strong brand name and leading market position.



Information Item –  
Pooled Money Investment Account Loan Policy  
Review

**POOLED MONEY INVESTMENT BOARD**  
**October 15, 2025**  
**Staff Report – Agenda Item 7**

<b>POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY</b>
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- Item 7.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit A), the Board shall review the Loan Policy annually each October. At this time, staff does not have any recommended changes to the current Loan Policy.

## EXHIBIT A

### **POOLED MONEY INVESTMENT BOARD**

#### **POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY**

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and  
November 18, 2015**

#### **1.0 POLICY**

Government Code Section 16312 authorizes the Pooled Money Investment Board ("Board") to make loans from the Pooled Money Investment Account ("PMIA") to special funds with repayment to come from the later sale of notes or bonds ("Section 16312 loans"). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so ("Section 16313 loans," and collectively with Section 16312 loans, "PMIA Loans"). This PMIA Loan Policy ("Policy") provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

#### **2.0 POLICY REVIEW AND CHANGE**

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

#### **3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION**

Applications for projects that do not have an outstanding PMIA loan ("New Loans") or applications for the renewal of an existing PMIA loan ("Renewal Loans") that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. Completed Application. Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. Bond Resolution. A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80<sup>1</sup> must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

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<sup>1</sup> Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

**4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION**

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

**5.0 LOAN TERMS AND INTEREST RATE**

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

**6.0 AGGREGATE LOAN LIMITS AND FUNDING**

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

**7.0 REPORTING**

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

## LOAN REQUESTS

There are no requests this month.