

P. M. I. B.

Wednesday, March 18, 2026

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

March 18, 2026

(Dollars in Billions)

	02/28/26	01/31/26	Change From Prior Month	02/28/25
Total Portfolio				
Amount	\$164.621	\$170.933	(\$6.312)	\$156.797
Effective Yield	3.815%	3.873%	-0.058%	4.339%
Quarter-to-date Yield	3.902%	3.931%	-0.029%	4.350%
Year-to-date Yield	4.102%	4.134%	-0.032%	4.477%
Average Life (in days)	258	244	14	237
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.264	\$0.264	\$0.000	\$0.225
Disbursed	\$0.214	\$0.214	\$0.000	\$0.109
Local Agency Investment Fund				
Deposits	\$27.377	\$26.558	\$0.819	\$22.338
Number of Participants	2,335	2,332	3	2,335

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1921

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on March 18, 2026, has determined and designated the amount of money available for deposit and investment as of March 13, 2026, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 154,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 2,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000
Wells Fargo Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	3/16/2026	3/20/2026	\$ 2,449,130,000	\$ (9,074,303,000)	\$ 5,472,000,000	\$ (3,602,303,000)
(2)	3/23/2026	3/27/2026	\$ (8,417,539,000)	\$ (17,491,842,000)	\$ 5,472,000,000	\$ (12,019,842,000)
(3)	3/30/2026	4/3/2026	\$ (4,697,047,000)	\$ (22,188,889,000)	\$ 5,472,000,000	\$ (16,716,889,000)
(4)	4/6/2026	4/10/2026	\$ 3,555,600,000	\$ (18,633,289,000)	\$ 5,472,000,000	\$ (13,161,289,000)
(5)	4/13/2026	4/17/2026	\$ 8,759,980,000	\$ (9,873,309,000)	\$ 5,472,000,000	\$ (4,401,309,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 154,000,000.

Dated: March 18, 2026

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

March 18, 2026

	2/28/2026	1/31/2026
JPMorgan Chase Bank		
Average Daily Balance	\$636,428,571	\$654,516,129
Effective Rate	3.64%	3.64%
BMO Bank, N.A.		
Average Daily Balance	\$440,535,714	\$440,000,000
Effective Rate	3.64%	3.64%
US Bank		
Average Daily Balance	\$534,678,571	\$471,741,935
Effective Rate	3.64%	3.64%
Wells Fargo Bank		
Average Daily Balance	\$242,857,143	\$0.00
Effective Rate	3.64%	3.64%

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

No.	Fund Description	Amount
0094001	Retail Sales Tax	1,898,092,000.00
0890000	Federal Trust Fund	873,529,000.00
3428000	Managed Care Enrollment Fund	826,938,000.00
3228000	Greenhouse Gas Reduction Fund	567,590,000.00
0044000	Motor Vehicle Account, State Transportation Fund	476,713,000.00
3290000	Road Maintenance and Rehabilitation Account, State Transportation Fund	473,914,000.00
3171000	Local Revenue Fund 2011	405,532,000.00
3158000	Hospital Quality Assurance Revolving Fund	341,549,000.00
0331000	Sales Tax Account, Local Revenue Fund	208,886,000.00
0201000	Medical Providers Interim Pymt	189,988,000.00
0133000	California Beverage Container Recycling Fund	167,457,000.00
0932000	Trial Court Trust Fund	127,182,000.00
0332000	Vehicle License Fee Account, Local Revenue Fund	108,610,000.00
3420000	Medical County Behavioural Health Fund	97,676,000.00
3015000	Gas Consumption Surcharge Fund	95,258,000.00
0064000	Motor Vehicle License Fee Account, Transportation Tax Fund	74,071,000.00
8108000	Global Payment Program Special Fund	68,338,000.00
3413000	Diablo Canyon Extension Fund	63,250,000.00
0115000	Air Pollution Control Fund	62,918,000.00
3291000	Trade Corridor Enhancement Account, State Transportation Fund	56,433,000.00
0223000	Workers' Compensation Administration Revolving Fund	54,670,000.00
0920000	Litigation Deposit Fund	46,894,000.00
3213000	Long-Term Care Quality Assurance Fund	43,963,000.00
0439000	Underground Storage Tank Cleanup Fund	43,624,000.00
3080000	AIDS Drug Assistance Program Rebate Fund	41,176,000.00
0471000	Universal Lifeline Telephone Service Trust Administrative Committee Fund	40,887,000.00
3087000	Unfair Competition Law Fund	37,901,000.00
0869000	Consolidated Work Program Fund	34,526,000.00
3098000	DPH Licensing & Cert Program Fund	32,763,000.00
9745000	California Health and Human Services Automation Fund	30,787,000.00
3381000	Health Care Affordability Reserve Fund	30,310,000.00
3037000	State Court Facilities Construction Fund	27,087,000.00
0392000	State Parks and Recreation Fund	26,633,000.00
0193000	Waste Discharge Permit Fund	26,195,000.00
3078000	Labor and Workforce Development Fund	20,214,000.00
3121000	Occupational Safety and Health Fund	18,331,000.00
0185000	Employment Development Department Contingent Fund	17,705,000.00
3152000	Labor Enforcement and Compliance Fund	16,852,000.00
3097000	Private Hospital Supplemental Fund	16,704,000.00
0217000	Insurance Fund	16,643,000.00
0421000	Vehicle Inspection and Repair Fund	16,577,000.00
0933000	Managed Care Fund	15,291,000.00
0872000	Mental Health Facilities Fund, State Hospital Account	14,513,000.00
3046000	Oil, Gas, and Geothermal Administrative Fund	14,100,000.00
0378000	False Claims Act Fund	14,063,000.00
0203000	Genetic Disease Testing Fund	13,737,000.00
0160004	Operating Funds of the Assembly and Senate	13,700,000.00
3324000	Safe and Affordable Drinking Water Fund	13,000,000.00
3288000	Cannabis Control Fund	12,623,000.00
3117000	Alternative and Renewable Fuel and Vehicle Technology Fund	12,596,000.00
0106000	Department of Pesticide Regulation Fund	12,387,000.00
0493000	California Teleconnect Fund Administrative Committee Fund	12,003,000.00
0329000	Vehicle License Collection Account, Local Revenue Fund	11,653,000.00
3363000	Financial Protection Fund	11,452,000.00
3141000	California Advanced Services Fund	10,678,000.00
3066000	Court Facilities Trust Fund	10,655,000.00
3065000	Electronic Waste Recovery and Recycling Account	10,416,000.00
0121000	Hospital Building Fund	10,036,000.00
0735000	Contractors License Fund	9,915,000.00
0278000	PET Processing Fee Account, California Beverage Container Recycling Fund	9,888,000.00
0228000	Secretary of State's Business Fees Fund	9,845,000.00
3036000	Alcohol Beverage Control Fund	9,800,000.00
0263000	Off-Highway Vehicle Trust Fund	8,960,000.00
0470000	California High-Cost Fund-B Administrative Committee Fund	8,625,000.00
0328000	Public School Planning, Design, and Construction Review Revolving Fund	8,428,000.00
0758000	Contingent Fund of the Medical Board of California	8,348,000.00
3397000	Opioid Settlements Fund	8,121,000.00
0269000	Glass Processing Fee Account, California Beverage Container Recycling Fund	7,824,000.00
0761000	Board of Registered Nursing Fund	7,693,000.00
3053000	Public Rights Law Enforcement Special Fund	7,643,000.00
0483000	Deaf and Disabled Telecommunications Program Administrative Committee Fund	7,319,000.00
3371000	Aliso Canyon Recovery Account	7,110,000.00
0320000	Oil Spill Prevention and Administration Fund	7,033,000.00
0226000	California Tire Recycling Management Fund	6,988,000.00

No.	Fund Description	Amount
0186000	Energy Resources Surcharge Fund	6,943,000.00
0140000	California Environmental License Plate Fund	6,617,000.00
0214000	Restitution Fund	6,263,000.00
3156000	Children's Health & Human Services	6,076,000.00
3212000	Timber Regulation and Forest Restoration Fund	6,070,000.00
0306000	Safe Drinking Water Account	5,984,000.00
0387000	Integrated Waste Management Account, Integrated Waste Management Fund	5,811,000.00
3264000	Site Cleanup Subaccount	5,754,000.00
0464000	California High-Cost Fund-A Administrative Committee Fund	5,532,000.00
3089000	Public Utilities Commission Ratepayer Advocate Account	5,394,000.00
0317000	Real Estate Fund	5,165,000.00
3414000	988 State Suicide and Behavioural Health Crisis Services Fund	4,982,000.00
3058000	Water Rights Fund	4,810,000.00
0143000	California Health Data and Planning Fund	4,622,000.00
3133000	Managed Care Administrative Fines Fund	4,552,000.00
3366000	California Electronic Cigarette Excise Tax Fund	4,363,000.00
0452000	Elevator Safety Account	3,910,000.00
0582000	High Polluter Repair or Removal Account	3,825,000.00
0516001	Harbors and Watercraft Revolving Fund	3,641,000.00
0767000	Pharmacy Board Contingent Fund	3,623,000.00
0099000	Health Statistics Special Fund	3,598,000.00
3119000	Air Quality Improvement Fund	3,547,000.00
3122000	Enhanced Fleet Modernization Subaccount	3,516,000.00
0080000	Childhood Lead Poisoning Prevention Fund	3,300,000.00
3359000	Certification and Compliance Fund	3,276,000.00
3301000	Lead-Acid Battery Cleanup Fund	3,214,000.00
0184000	Employment Development Department Benefit Audit Fund	3,116,000.00
0075000	Radiation Control Fund	3,041,000.00
3323000	Medi-Cal Emergency Medical Transport Fund	2,937,000.00
0704000	Accountancy Fund	2,898,000.00
3109000	Natural Gas Subaccount, Pird & D Fund	2,889,000.00
3022000	Apprenticeship Training Contribution Fund	2,864,000.00
3292000	State Project Infrastructure Fund	2,840,000.00
3057000	Dam Safety Fund	2,661,000.00
0648000	Mobilehome-Manufactured Home Revolving Fund	2,548,000.00
3103000	Hatchery and Inland Fisheries	2,544,000.00
0779000	Vocational Nursing and Psychiatric Technicians Fund	2,540,000.00
0367000	Indian Gaming Special Distribution Fund	2,433,000.00
0052000	Local Airport Loan Account	2,427,000.00
0100000	California Used Oil Recycling Fund	2,355,000.00
0069000	Barbering and Cosmetology Contingent Fund	2,110,000.00
0773000	Behavioral Sciences Fund	2,096,000.00
3153000	Horse Racing Fund	2,024,000.00
0741000	State Dentistry Fund	1,979,000.00
0183000	Environmental Enhancement and Mitigation Program Fund	1,930,000.00
0239000	Private Security Services Fund	1,843,000.00
3088000	Registry of Charitable Trusts Fund	1,811,000.00
3358000	Truck Emission Check Fund	1,788,000.00
3330000	Tnc Access For All Fund	1,755,000.00
0960000	Student Tuition Recovery Fund	1,672,000.00
8107000	Whole Person Care Pilot Special Fund	1,664,000.00
0299000	Credit Union Fund	1,587,000.00
0305000	Private Postsecondary Education Administration Fund	1,581,000.00
0267000	Exposition Park Improvement Fund	1,576,000.00
0321000	Oil Spill Response Trust Fund	1,575,000.00
0457000	Tax Credit Allocation Fee Account	1,453,000.00
0272000	Infant Botulism Treatment and Prevention Fund	1,445,000.00
0098000	Clinical Laboratory Improvement Fund	1,432,000.00
0770000	Professional Engineer's, Land Surveyor's, and Geologist's Fund	1,278,000.00
0177000	Food Safety Fund	1,273,000.00
0159000	State Trial Court Improvement and Modernization Fund	1,140,000.00
0041000	Aeronautics Account, State Transportation Fund	1,137,000.00
0107000	Abandoned Vehicle Trust Fund	1,108,000.00
8026001	Petroleum Underground Storage Tank Financing Account	1,091,000.00
3210000	Davis-Dolwig Account, California Water Resources Development Bond Fund	1,086,000.00
1008000	Firearms Safety and Enforcement Special Fund	1,068,000.00
3067000	Cigarette and Tobacco Products Compliance Fund	1,041,000.00
3408000	California Circular Economy Fund	1,026,000.00
0910000	Condemnation Deposits Fund	1,016,000.00
0290000	Board of Pilot Commissionaers Special Fund	1,003,000.00
0262000	Habitat Conservation Fund	975,000.00
3255000	Home Care Fund	974,000.00
0777000	Veterinary Medical Board Contingent Fund	851,000.00
0281000	Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	826,000.00
0322000	Environmental Enhancement Fund	808,000.00
0245000	Mobilehome Parks and Special Occupancy Parks Revolving Fund	784,000.00

No.	Fund Description	Amount
0198000	California Fire and Arson Training Fund	781,000.00
0310000	Psychology Fund	746,000.00
0759000	Physical Therapy Fund	722,000.00
0448000	Occupancy Compliance Monitoring Account	709,000.00
3018000	Drug and Device Safety Fund	695,000.00
0956000	State School Site Utilization Fund	679,000.00
0942222	Internal Deptl Quality Improve	679,000.00
0717000	Cemetery and Funeral Fund	663,000.00
0942601	Health Facilities Citation Penalties Fund	659,000.00
3299000	Oil Gas Environmental Remediation Account	654,000.00
3060000	Appellate Court Trust Fund	635,000.00
3023000	WIC Manufacturer Rebate Fund	634,000.00
3062000	Energygy Facility License And Complian Fund	633,000.00
3113000	Residential and Outpatient Program Licensing Fund	620,000.00
0277000	Bi-metal Processing Fee Account, California Beverage Container Recycling Fund	590,000.00
3303000	Ammun Safe And Enforcement Fund	573,000.00
0927000	Farmworker Housing Grant Fund	568,000.00
0706000	California Architects Board Fund	568,000.00
9741000	Energy Efficient State Property Revolving Fund	559,000.00
0752000	Home Furnishings and Thermal Insulation Fund	554,000.00
0775000	Structural Pest Control Fund	554,000.00
0294000	Removal and Remedial Action Account	549,000.00
3144000	Building Standards Administration Special Revolving Fund	548,000.00
3268000	Senior Citizens and Disabled Citizens Property Tax Postponement Fund	541,000.00
0336000	Mine Reclamation Account	538,000.00
3010000	Pierce's Disease Management Account	535,000.00
0212000	Marine Invasive Species Control Fund	529,000.00
0396000	Self-Insurance Plans Fund	519,000.00
0289000	State HICAP Fund	512,000.00
0351000	Mental health Subaccount, Sales Tax Account	507,000.00
0179000	Environmental Laboratory Improvement Fund	503,000.00

Special Funds (10% of additions) \$ 8,401,852,000.00

	Estimated Available Resources	Loan Authorization Request (a)
Total Available Internal Borrowable Resources Other Funds	\$ 75,226,523,000.00	
SMIF Loans (SB 84, GC 20825)	(1,419,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(365,000,000.00)	
Special Fund for Economic Uncertainties (GC 16418)	4,512,651,000.00	4,512,651,000.00
Budget Stabilization Account (GC 16418)	11,191,422,000.00	11,191,422,000.00
Safety Net Reserve Fund (WIC 11011)	-	-
General Fund Special Accounts		2,773,308,000.00
Special Funds (10% of Additions)		8,401,852,000.00
Maximum Interest-Free Borrowing		26,879,233,000.00
Interest-Bearing		62,267,363,000.00 (b)
Total Request for Authorization for Transfer of Moneys (GC 16310)	\$ 89,146,596,000.00	\$ 89,146,596,000.00 (c)
April 1, 2026, through June 30, 2026		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2025-26 Governor's Budget Statement of Estimated Cash Flow.

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period February 1 through February 28, 2026

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	16,769,711,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,271,338,000.00*

POOLED MONEY INVESTMENT BOARD

 Member

 Chair

 Member

Dated: March 18, 2026

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	121,000
0006000	DISABILITY ACCESS ACCOUNT	874,000	2,224,000
0007000	BREAST CANCER RESEARCH ACCOUNT	1,450,000	327,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,688,000	612,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	1,282,000
0014000	HAZARDOUS WASTE CONTROL ACCT	35,264,000	13,863,000
0016000	SUBSEQUENT INJURIES BENEFITS	6,451,000	51,534,000
0017000	FINGERPRINT FEES ACCOUNT	8,222,000	7,072,000
0018000	SITE REMEDIATION ACCOUNT	0	1,595,000
0023000	FARMWORKER REMEDIAL ACCOUNT	31,000	0
0028000	UNIFIED PROGRAM ACCOUNT	6,407,000	267,000
0032000	FIREARM SAFETY ACCOUNT	140,000	12,000
0033000	STATE ENERGY CONSER ASST ACCT	2,512,000	527,000
0035000	SURFACE MINING & RECLAMATION	0	447,000
0041000	AERONAUTICS ACCOUNT	491,000	399,000
0042000	STATE HIGHWAY ACCOUNT	745,813,000	445,649,000
0044000	MOTOR VEHICLE ACCOUNT	479,187,000	396,603,000
0046000	PUBLIC TRANSPORTATION ACCT	99,729,000	255,116,000
0048000	TRANSPORTATION REV ACCOUNT	745,505,000	1,137,229,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	217,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	761,781,000	770,549,000
0064000	MOTOR VEHICLE LIC FEE ACCT	65,017,000	70,758,000
0066000	SALE OF TOBACCO TO MINORS CTRL	24,000	455,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,492,000	782,000
0074000	MEDICAL WASTE MANAGEMENT FUND	507,000	255,000
0075000	RADIATION CONTROL FUND	2,604,000	3,022,000
0076000	TISSUE BANK LICENSE FUND	118,000	67,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	55,000	128,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	336,000	3,073,000
0082000	EXPORT DOCUMENT PROGRAM FUND	46,000	48,000
0083000	VETERANS SERVICE OFFICE FUND	58,000	296,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	12,167,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,049,000	942,000
0099000	HEALTH STATISTICS SPEC FUND	3,113,000	4,264,000
0100000	CALIF USED OIL RECYCLING FUND	2,879,000	301,000
0106000	PESTICIDE REGULATION FUND	19,162,000	6,018,000
0108000	ACUPUNCTURE FUND	356,000	158,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	6,193,000	8,858,000
0115000	AIR POLLUTION CONTROL FUND	15,076,000	21,412,000
0121000	HOSPITAL BUILDING FUND	16,282,000	9,150,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	13,000
0129000	WATER DEVICE CERT SPEC ACC	72,000	0
0132000	WORKERS COMP MNGDCARE FUND	1,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	79,421,000	86,078,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,564,000	2,350,000
0141000	SOIL CONSERVATION FUND	689,000	395,000
0142000	SEXUAL HABITUAL OFFENDER. DOJ	171,000	247,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0143000	CA HEALTH DATA & PLANNING FD	261,000	3,138,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	386,000	156,000
0158000	TRAVEL SELLER	74,000	69,000
0159000	ST TRIAL COURT IMPROV & MODERN	516,000	1,929,000
0163000	CCRC OVERSIGHT FUND	155,000	158,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	64,000
0168000	STRUCTURAL PEST CONTROL	16,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	142,000	164,000
0171000	CALIF DEBT & INVEST ADV COMM	324,000	183,000
0172000	DEV DISABILITIES PROGRAM DEV	5,000	124,000
0177000	FOOD SAFETY FUND	771,000	968,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	348,000	263,000
0181000	REGISTERED NURSE EDUCATION	210,000	38,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	615,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	6,390,000	12,035,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	12,848,000	52,078,000
0193000	WASTE DISCHARGE PERMIT FUND	16,020,000	9,518,000
0194000	EMERG MED SRVS TRNG PGM APROV	30,000	18,000
0198000	CA FIRE & ARSON TRAINING FD	642,000	84,000
0203000	GENETIC DISEASE TESTING FUND	5,859,000	6,070,000
0207000	FISH & WILDLIFE POLLUTION ACCT	2,000	0
0209000	CA HAZRD LIQUID LIPLNE SAFTY	0	876,000
0213000	NATIVE SPECIES CONSV & ENHAN	22,000	51,000
0214000	RESTITUTION FUND	645,000	4,604,000
0217000	INSURANCE FUND	61,436,000	13,550,000
0223000	WORKERS' COMP ADMIN REVOLV FD	32,929,000	44,800,000
0226000	CA TIRE RECYCLING MGMT FUND	283,000	8,004,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,318,000	5,289,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	8,498,000	10,550,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	8,655,000	3,254,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,617,000	11,162,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,034,000	3,190,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,940,000	574,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	517,000	562,000
0236000	CIGARET. &TOB./UNALLOCATED	2,640,000	8,993,000
0238000	VETS CEMETERY PERPETUAL MAINT	10,000	0
0239000	PRIVATE SECURITY SERVS FUND	1,429,000	516,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	39,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,008,000	893,000
0247000	DRINKING WATER OPERATOR CERT	113,000	124,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	9,000	9,000
0261000	OFF HIGHWAY LICENSE FEE	51,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,196,000	8,172,000
0264000	OSTEOPATHIC MED BD CONTINGENT	331,000	230,000
0269000	GLASS PROCESSING FEE ACCOUNT	601,000	10,903,000
0270000	TECHNICAL ASSISTANCE FUND	1,987,000	6,929,000
0271000	CERTIFICATION FUND	334,000	316,000
0272000	INFANT BOTULISM TRTMT & PREV	1,159,000	2,784,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0275000	HAZ & IDLE-DESERTED ABATMT FD	2,802,000	3,008,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	371,000	0
0277000	BIMETAL PROCESSING FEE ACCT	278,000	61,000
0278000	PET PROCESSING FEE ACCT	611,000	7,441,000
0279000	CHILD HEALTH & SAFETY FUND	1,872,000	1,000
0280000	PHYSICIAN ASSISTANT FD	272,000	199,000
0281000	RECYCLING MARKET DEV REV LOAN	463,000	100,000
0288000	INTERNTL STUDENT EXCHANGE VST	4,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	236,000	473,000
0290000	PILOT COMMISSIONERS' SPEC FD	271,000	193,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	158,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	77,000
0295000	PODIATRIC MEDICINE FUND	212,000	24,000
0299000	CREDIT UNION FUND	3,000	1,303,000
0300000	PROFESSIONAL FORESTER REGIS	13,000	22,000
0305000	PRIVATE POSTSECONDARY ED	1,218,000	977,000
0306000	SAFE DRINKING WATER ACCOUNT	12,744,000	0
0310000	PSYCHOLOGY FUND	707,000	345,000
0312000	EMERG MED SVCS PERSONNEL FUND	297,000	603,000
0317000	REAL ESTATE FUND	3,886,000	2,876,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	5,377,000	418,000
0319000	RESPIRATORY CARE FUND	300,000	202,000
0320000	OIL SPILL PREVENTION & ADMIN	3,631,000	6,499,000
0321000	OIL SPILL RESPONSE TRUST FUND	18,000	178,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	61,000
0326000	ATHLETIC COMMISSION FUND	23,000	100,000
0327000	COURT INTERPRETERS' FUND	6,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,909,000	11,997,000
0329000	VEHICLE LICENSE COLLECTN ACCT	11,627,000	0
0331000	SALES TAX ACCOUNT	599,702,000	522,184,000
0332000	VEHICLE LICENSE FEE ACCOUNT	209,620,000	215,997,000
0335000	REGISTERED ENV HLTH SPECLST FD	37,000	36,000
0336000	MINE RECLAMATION ACCOUNT	53,000	455,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,721,000	1,908,000
0347000	SCHOOL LAND BANK FUND	0	104,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0352000	SOCIAL SERVICES SUBACCOUNT-	297,952,000	297,952,000
0353000	HEALTH SUBACCOUNT-	31,743,000	31,743,000
0354000	CASELOAD SUBACCOUNT-	46,000	46,000
0365000	HISTORIC PROPERTY MAINT FUND	46,000	16,000
0366000	INDIAN GAMING REV SHARING TRST	17,891,000	277,000
0367000	INDIAN GAMING SPEC DISTRIB FD	2,511,000	2,490,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	237,000	172,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,770,000	1,767,000
0381000	PUB INTEREST R D & D	0	186,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	390,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	755,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	70,000	3,389,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0392000	ST PARKS AND RECREATION ACCT	41,052,000	32,192,000
0396000	SELF-INSURANCE PLANS FUND	458,000	343,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	34,000	0
0400000	REAL ESTATE APPRAISERS REG FD	235,000	461,000
0407000	TEACHER CREDENTIALS	2,187,000	2,137,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	28,000
0419000	WATER RECYCLING SUBACCOUNT	0	10,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,417,000	5,758,000
0424000	SEA WATER INTRUSION CONTROL	1,428,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	406,000	18,000
0439000	UNDERGRD STOR TANK CLEANUP FD	52,923,000	55,623,000
0447000	WILDLIFE RESTORATION FUND	845,000	529,000
0448000	OCCUPANCY COMPLIANCE MONITOR	248,000	448,000
0449000	WINTER RECREATION FUND	9,000	52,000
0452000	ELEVATOR SAFETY ACCOUNT	3,455,000	2,707,000
0453000	PRESSURE VESSEL ACCOUNT	418,000	483,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	709,000	1,068,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	47,000
0460000	DEALERS RECORD OF SALES SP ACT	2,906,000	2,911,000
0461000	PUC TRANSPORTATION REIMB ACCT	549,000	2,529,000
0462000	PUC UTILITIES REIMBMENT ACCT	43,289,000	23,373,000
0464000	HIGH COST FUND A ADM COMM FD	2,047,000	4,813,000
0465000	ENERGY RESOURCES PROGRAMS A/C	29,504,000	13,237,000
0470000	HIGH-COST FUND-B ADM COMM FD	1,000	424,000
0471000	UNIV LIFELINE TELEP SVC TRST	38,384,000	14,887,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	29,000
0481000	GARMNT MANUFACTURERS SPECL A/C	37,000	1,147,000
0483000	DEAF & DESABLED TELECOMM PGM	2,243,000	4,866,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	3,642,000	4,042,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	58,000	177,000
0501000	CALIFORNIA HOUSING FINANCE	31,597,000	14,266,000
0502000	CALIF WATER RESOURCES DEV BOND	148,504,000	58,929,000
0506000	CENTRAL VALLEY WATER PROJ CONS	606,935,000	29,271,000
0507000	CENTRAL VALLEY WATER PROJ REV	94,425,000	7,941,000
0512000	ST COMPENSATION INSURANCE FD	133,529,000	151,412,000
0514000	EMPLOYMENT TRAINING FUND	8,137,000	8,652,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,310,000	13,211,000
0518000	HLTH FAC CONST LOAN INSURANCE	21,000	144,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	65,000	64,000
0530000	MOBILEHM PK REHAB & PURCHASE F	283,000	2,209,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	44,723,000	8,932,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	67,000
0562000	STATE LOTTERY FUND	235,292,000	77,501,000
0564000	SCHOLARSHARE ADM FUND	259,000	164,000
0566000	DOJ CHILD ABUSE FUND	33,000	46,000
0567000	GAMBLING CONTROL FUND	1,414,000	2,544,000
0569000	GAMBLING CONTROL FINES & PENLT	0	29,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0571000	UNINSURED EMPLOYERS BENEFITS	464,000	3,150,000
0576000	ST UNIV DORMITORY CONSTRUCTN	16,090,000	36,869,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,598,000	3,325,000
0585000	COUNTIES CHILDREN & FAMILIES	13,804,000	13,804,000
0587000	FAMILY LAW TRUST FUND	238,000	181,000
0588000	UNEMPLOYMENT COMP DISABL FUND	482,625,000	618,328,000
0592000	VETS FARM/HOME BUILDING-1943	14,887,000	19,981,000
0600000	VENDING STAND FUND	339,000	17,000
0604000	ARMORY FUND	6,000	92,000
0617000	STATE WTR. POLLUTION CONTROL	160,626,000	166,183,000
0623000	CA CHILDREN/FAMILIES TRUST FD	15,635,000	27,259,000
0629000	SAFE DRINKING WTR ST REVLV FD	71,729,000	36,860,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,033,000	1,108,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	862,000	640,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	517,000	230,000
0637000	RESEARCH\DEVEL ACCT	517,000	472,000
0638000	ADMINISTRATION ACCT	143,000	85,000
0639000	UNALLOCATED ACCOUNT	344,000	296,000
0641000	DOMESTIC VIOLENCE RESTRAINING	28,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	21,157,000	13,099,000
0649000	CA INFRASTRT & ECON DEVL BANK	4,000	438,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	10,000	72,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	148,800,000	140,663,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	847,000	4,733,000
0678000	CORRECTIONAL TRAINING REHAB RF	27,897,000	24,217,000
0679000	STATE WATER QUALITY CONTROL	2,063,000	1,699,000
0687000	DONATED FOOD REVOLVING FUND	841,000	53,000
0691000	WATER RESOURCES REVOLVING	173,079,000	143,022,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,938,000	5,334,000
0702000	P&V- CONSUMER AFFAIRS FUND	281,000	8,654,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	386,000
0704000	P&V- ACCOUNTANCY FUND	1,617,000	873,000
0706000	ARCHITECTS BOARD FUND, CA	84,000	254,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	31,000
0717000	CEMETERY AND FUNERAL FUND	632,000	300,000
0735000	P&V- CONTRACTORS' LICENSE FD	6,925,000	3,828,000
0741000	P&V- DENTISTRY FUND	1,569,000	802,000
0749000	REFUNDING ESCROW FUND	1,000	0
0755000	LICENSED MIDWIFERY FUND	8,000	0
0757000	LANDSCAPE ARCHITECTS FUND	91,000	37,000
0758000	MEDICAL BD OF CALIF	8,754,000	2,913,000
0759000	P&V- PHYSICAL THERAPY FUND	463,000	307,000
0761000	P&V- REGISTERED NURSING FUND	6,548,000	1,714,000
0763000	OPTOMETRY FUND	244,000	141,000
0767000	P&V- PHARMACY BD CONTINGENT	2,743,000	1,770,000
0770000	PROF ENGINEER LAND SURV GEO FD	956,000	472,000
0771000	COURT REPORTERS FUND	100,000	73,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,639,000	635,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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0775000	P&V- STRUCTURAL PEST CONTROL	334,000	260,000
0777000	VETERINARY MEDICAL BD CONTG FD	559,000	387,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,058,000	752,000
0803000	STATE CHILDREN'S TRUST FUND	31,000	71,000
0813000	SELF-HELP HOUSING FUND	316,000	326,000
0815000	JUDGES RETIREMENT FUND	17,095,000	17,472,000
0820000	LEGISLATORS RETIREMENT FUND	668,000	707,000
0821000	FLEXELECT BENEFIT FUND	2,628,000	3,163,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	258,812,000	315,555,000
0829000	HEALTH PROFESSIONS EDUC FUND	3,726,000	32,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	4,096,833,000	4,319,254,000
0833000	ANNUITANTS' HEALTH CARE COV FD	29,675,000	44,142,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	5,316,000	16,000
0835000	TEACHERS RETIREMENT	212,496,000	212,814,000
0840000	CA MOTORCYCLIST SAFETY FD	114,000	52,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,689,000	3,165,000
0865000	MENTAL HEALTH MANAGED CARE DP	16,632,000	17,063,000
0872000	STATE HOSPITAL ACCOUNT,	14,098,000	14,513,000
0884000	JUDGE RETIREMENT SYSTEM II FD	19,364,000	8,922,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	53,000	43,000
0904000	CA HEALTH FACILITIES FIN AUTH	651,000	311,000
0908000	SCHOOL EMPLOYEES FUND	3,818,000	24,350,000
0910000	CONDEMNATION DEPOSITS FUND	71,794,000	11,275,000
0911000	EDUC FACILITIES AUTHORITY	0	30,000
0913000	INDUST RELATIONS UNPAID WAGE	348,000	126,000
0914000	BAY FILL CLEAN-UP ABATMENT	12,000	11,000
0915000	DEFERRED COMPENSATION PLAN FD	943,000	3,832,000
0917000	INMATES' WELFARE FUND	6,001,000	6,802,000
0918000	SMALL BUSINESS EXPANSION	410,850,000	411,117,000
0920000	LITIGATION DEPOSITS FUND	6,258,000	42,703,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	541,000	335,000
0928000	FOREST RESOURCES IMPROV FUND	1,000	228,000
0929000	HOUSING REHABILITATION LOAN	42,575,000	83,000
0930000	POLLUTN CONTL FINANCING AUTH	203,936,000	359,000
0932000	TRIAL COURT TRUST FUND	57,726,000	209,491,000
0933000	MANAGED CARE FUND	206,000	9,665,000
0938000	RENTAL HOUSING CONSTRUCTN FD	1,000	42,000
0942000	SPECIAL DEPOSIT FUND	20,836,000	66,595,000
0943000	LAND BANK FUND	0	17,000
0948000	CAL ST UNIV & COLL TRUST FUND	397,360,000	320,473,000
0950000	PUB EMPLOY CONTINGENCY RESRV	614,291,000	954,370,000
0952000	STATE PARK CONTINGENT	558,000	299,000
0960000	STUDENT TUITION RECOVERY FUND	2,000	0
0965000	TIMBER TAX	467,000	0
0972000	MANUFACTURED HOME RECOVERY FD	17,000	0
0980000	PREDEVELOPMENT LOAN FUND	0	61,000
1008000	FIREARMS SAFETY/ENFRAGMENT SPCL	1,060,000	1,004,000
2504000	ADVANCE MITIGATION ACCT. STF	0	32,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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3002000	ELECTRICIAN CERTIF FUND	190,000	120,000
3004000	GARMENT INDUSTRY REGULATIONS	162,000	203,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,557,000	3,022,000
3015000	GAS CONSUMPTION SURCHARGE FUND	137,350,000	125,106,000
3016000	MISSING PERSONS DNA DATA BASE	308,000	486,000
3017000	OCCUPATIONAL THERAPY FUND	250,000	142,000
3018000	DRUG AND DEVICE SAFETY FUND	449,000	589,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,054,000	1,027,000
3023000	WIC MANUFACTURER REBATE FUND	12,872,000	12,872,000
3025000	ABANDONED MINE RECLAMATION	0	64,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	175,000	34,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	7,729,000	7,077,000
3037000	STATE COURT FACILITIES CONST F	16,487,000	20,774,000
3042000	VICTIMS OF CORP FRAUD COMP FD	235,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	8,796,000	16,462,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	1,435,000	994,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	279,000	17,000
3057000	DAM SAFETY FUND	100,000	2,121,000
3058000	WATER RIGHTS FUND	485,000	2,704,000
3060000	APPELLATE COURT TRUST FUND	445,000	466,000
3062000	ENGY FAC LICENSE AND COMPL FD	46,000	1,748,000
3064000	MENTAL HLTH PRACTITIONER ED FD	85,000	18,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,202,000	6,117,000
3066000	COURT FACILITIES TRUST FUND	675,000	14,722,000
3067000	CIGARETTE TOBACCO PRODS COMPL	528,000	566,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	1,000
3069000	NATUROPATHIC DOCTOR'S FUND	55,000	33,000
3071000	CAR WASH WORKER RESTITUTION FD	8,000	0
3072000	CAR WASH WORKER FUND	17,000	18,000
3078000	LABOR AND WORKFORCE DEVELOP FD	13,913,000	2,312,000
3079000	CHILDRENS MED SERVICES REBATE	0	67,000
3080000	AIDS DRUG ASSIST PGM REBATE	1,031,000	32,467,000
3081000	CANNERY INSPECTION FUND	218,000	589,000
3084000	ST CERTIFIED UNIFIED PGM AGY	632,000	156,000
3085000	BEHAVIORAL HEALTH SERVICES FD	93,337,000	471,763,000
3086000	DNA IDENTIFICATION FUND	2,286,000	7,665,000
3087000	UNFAIR COMPETITION LAW FUND	23,000	3,574,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	1,162,000	845,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	5,882,000
3098000	DPH LICENSING & CERT PGM FUND	26,221,000	39,216,000
3100000	DWR ELECTRIC POWER FUND	708,000	1,416,000
3103000	HATCHERY AND INLAND FISHERIES	1,347,000	3,002,000
3108000	PROFESSIONAL FIDUCIARY FUND	98,000	9,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	1,168,000
3114000	BIRTH DEFECTS MONITORING PGM	169,000	10,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,644,000	6,994,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,324,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	2,115,000	11,341,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
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3122000	ENHANCED FLEET MODERNIZATION	2,080,000	324,000
3133000	MANAGED CARE ADMIN FINES FUND	15,324,000	0
3137000	EMERGENCY MEDICAL TECH CERT	144,000	348,000
3140000	STATE DENTAL HYGIENE FUND	266,000	82,000
3141000	CA ADVANCED SERVICES FUND	16,516,000	2,198,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	139,000
3147000	SMALL COMMUNITY GRANT FUND	342,000	295,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	627,000	1,507,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,642,000	11,361,000
3153000	HORSE RACING FUND	1,300,000	1,152,000
3158000	HOSPITAL QUALITY ASSURANCE REV	1,169,208,000	5,475,000
3160000	WASTEWATER OPERATOR CERT FUND	69,000	82,000
3175000	CALIFORNIA HEALTH TRUST FUND	84,894,000	74,107,000
3200000	CALWORKS MAINTENANCE OF EFFORT	88,952,000	88,952,000
3205000	APPLIANCE EFFICIENCY ENFORCE	41,000	530,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	125,000
3210000	DAVIS-DOLWIG ACCOUNT	10,000,000	0
3211000	ELECTRIC PROG INVEST CHRGE FD	3,903,000	10,232,000
3228000	GREENHOUSE GAS REDUCTION FD	0	340,228,000
3237000	COST OF IMPLEMENTATION ACCT	82,000	7,036,000
3240000	SECONDHAND DEALER & PAWNBR FD	88,000	50,000
3244000	PDATA FUND	22,000	297,000
3252000	CURES FUND	429,000	0
3254000	BUSINESS PROGRAMS MODERN	235,000	0
3255000	HOME CARE FUND	868,000	1,151,000
3261000	VESSEL OPERATOR CERTIFICATION	38,000	54,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	20,000	42,000
3268000	PROPERTY TAX POSTPONEMENT FUND	563,000	1,531,000
3285000	ELECTRONIC RECORDING AUTH FUND	321,000	136,000
3288000	CANNABIS CONTROL FUND	20,272,000	8,089,000
3290000	ROAD MAINT AND REHAB ACCT	342,699,000	326,606,000
3291000	TRADE CORRIDOR ENHANCE ACT	31,220,000	23,582,000
3296000	FLOOD RISK MANAGEMENT FUND	24,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	116,000	15,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	6,000	37,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,698,000	4,734,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	865,000	185,000
3317000	BUILDING HOMES AND JOBS TRUST	12,213,000	88,470,000
3320000	JUSTICE TOBACCO TAX ACT	0	1,404,000
3330000	TNC ACCESS FOR ALL FUND	4,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	0	4,327,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,247,000	11,623,000
3360000	FINANCIAL EMPOWERMENT FUND	0	11,000
3363000	FINANCIAL PROTECTION FUND	3,614,000	10,631,000
3364000	DEPT FISH WILDLIFE CA EVNR ACT	411,000	384,000
3371000	ALISO CANYON RECOVERY ACCOUNT	0	50,000
3372000	DATA BROKERSREGISTRY FUND	1,773,000	156,000
3373000	BUILD INITIATIVE LOW-EMS DVLPR	0	834,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	1,528,000
3390000	MERCURY THERMOSTAT COLLECTION	0	29,000
3392000	NESTING BIRD HABITAT INCENTIVE	22,000	43,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	87,000
3409000	DIGITAL DIVIDE ACCOUNT	0	10,000
3413000	DIABLO CANYON EXTENSION FUND	0	55,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	227,065,000	283,121,000
3430000	WESTERN JOSHUA TREE CONSRVT FD	494,000	967,000
3438000	HOUSEHOLD GOODS AND SERVICE FD	802,000	530,000
3439000	PILOT BOAT SURCHARGE ACCOUNT	543,000	71,000
3440000	CA UNFLAVORED TOBACCO LIST FD	1,919,000	5,000
3486000	RECOVERY ACCOUNT, REAL ESTATE	228,000	0
6001000	SAFE DRNKNG CLNWTR WTRSHD PRO	125,000	269,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	1,407,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	2,275,000	1,027,000
6037000	HOUSING/EMER SHELTER TRUST FD	1,000	0
6041000	HIGH ED CAP OUTLAY BD FD, 2004	7,000,000	46,000
6043000	HIGH-SPEED PASSENGER TRAIN	44,459,000	4,204,000
6046000	CHILDREN'S HOSPITAL FUND	0	78,000
6047000	STEM CELL RESEARCH AND CURES	113,000	195,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,900,000
6051000	SAFE DRINKING WATER OF 2006	23,053,000	9,137,000
6052000	DISASTR & FLOOD BND FD OF 2006	5,930,000	16,877,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	20,000,000	4,367,000
6057000	2006 STATE SCHOOL FAC FUND	0	71,000
6066000	HOUSING/EMERGENCY SHELTER FD	1,710,000	740,000
6079000	CHILDREN'S HOSPITAL BOND ACT	280,000	1,048,000
6082000	HOUSING FOR VETERANS FUND	7,985,000	3,049,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	27,329,000	61,766,000
6084000	NO PLACE LIKE HOME FUND	82,000	51,590,000
6086000	2016 STATE SCHOOL FACILITIES	3,000	8,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	27,648,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	35,621,000	30,321,000
6089000	AFFORDABLE HOUSING BOND ACT FD	189,000	28,305,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	55,105,000	3,214,000
6091000	STEM CELL RESEARCH CURES FUND	27,615,000	31,303,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	1,400,000	17,628,000
6093000	SAFE DRINKING WATER, WILFIRE	4,365,000	444,000
6094000	2024 STATE SCHOOL FACILITIES	0	65,356,000
6095000	2024 CA COMMUNITY COLL CO BOND	17,800,000	3,227,000
8001000	TEACHERS' HEALTH BENEFITS FD	1,593,000	1,734,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	5,616,000	7,122,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	123,000	11,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	0	297,000
8026000	PETRO UNDERGROUND STOR TK FIN	2,325,000	7,613,000
8029000	COASTAL TRUST FUND	0	8,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	43,547,000	34,888,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20260201 TO 20260228

FUND	FUNDNAME	DECLARATION	REDUCTION
-----	-----	-----	-----
8034000	MEDICALLY UNDERSERVED PHYSICNS	182,000	5,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	369,000
8041000	TEACHERS' DEFERRED COMP FUND	28,000	156,000
8047000	CALIFORNIA SEA OTTER FUND	0	14,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	5,000	0
8049000	VISION CARE PGM, STATE ANNU FD	0	2,122,000
8062000	POOLED SELF-INSURANCE FUND	674,000	0
8071000	NATIONAL MORTGAGE SP DEP FUND	0	9,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	14,000
8101000	CA ABLE ADMINISTRATIVE FUND	255,000	0
8109000	VETS HOME MORALE WEL REC SP FD	28,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	147,000	188,000
8117000	NATIVE CA WILDLIFE REHAB VOL	0	23,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	0	440,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	4,647,000
8132000	CA INVESTMENT AND INNOVATION	0	3,140,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	273,000	78,000
9250000	BOXERS' PENSION FUND	8,000	7,000
9251000	CA EMPLOYER PENSION TRUST FUND	5,782,000	5,986,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	230,000	114,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	74,000	330,000
9333000	WATER RESOURCES CHARGE FUND	64,251,000	54,356,000
9334000	CLIMATE CATALYST REVOLVING LN	0	82,000
9336000	CALIFORNIA DREAM FOR ALL FUND	0	8,000,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,066,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	50,712,000	19,776,000
9731000	LEGAL SERVICES REVOLVING FUND	2,215,000	0
9733000	COURT FACILITIES ARCHITECT REV	0	2,834,000
9739000	WATER POLL CONTROL RVLVG FUND	66,000	1,096,000
9740000	CENTRAL SERVICE COST RECOVERY	1,841,000	22,202,000
9741000	ENERGY EFFICIENT STATE PROPRTY	244,000	0
TOTAL		16,769,711,000	16,271,338,000

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

Date: March 18, 2026

To: Pooled Money Investment Board

From: Tracey Paine  for
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Agricultural Labor Relations Board's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

ALRB Cash Deposit Appeal Bonds
SubFund Number: 0942393

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: March 18, 2026

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 4, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
ALRB Cash Deposit Appeal Bonds Fund	0942393

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

DATE: February 27, 2026

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Agricultural Labor Relations Board for participation of the following fund in the Surplus Money Investment Fund:

ALRB Cash Deposit Appeal Bonds
SubFund Number: 0942393

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

Division of
Administrative Services



ALRB
AGRICULTURAL LABOR
RELATIONS BOARD



From: Rasha Salama
Agricultural Labor Relations Board
Division of Administrative Services
1325 J Street, Suite 1900
Sacramento, CA 95814

To: Tracey Paine
State Treasurer's Office
Pooled Money Investment Board
915 Capitol Mall, Room 420
Sacramento, CA 95814

Subject: Request for Participation in the Surplus Money Investment Fund (SMIF)

Authority and Request

Pursuant to Chapter 7, Statutes of 2023 (AB 113) and Government Code Sections 16470-16475, the Agricultural Labor Relations Board formally requests that the ALRB Cash Deposits Appeal Bonds Fund (0942393) be authorized to participate in the Surplus Money Investment Fund (SMIF).

Fund Identification

Fund Name: ALRB Cash Deposit Appeal Bonds
Fund Number: 0942393
Classification: Special Deposit Fund (SDF)

Required Attachments

Enclosed with this request is the Form AUD 10

Contact Information

For any questions regarding this request, please contact:

Primary Contact: Rasha Salama
Title: Chief of Administrative Services
Phone: (916) 894-6780
Email: Rasha.Salama@alrb.ca.gov

Thank you for your assistance in establishing this investment participation.

Sincerely,

Signed by:

08A4D7F5BE7441E...

2/27/2026

Rasha Salama, Chief of Administrative Services

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT FORM

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, OBLIGATIONS FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE OBLIGATION OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.

1. Proposed Account Title:
ALRB Cash Deposit Appeal Bonds

2. Source of Monies:
Cash Deposit from Agricultural Employers

3. Purpose of Account:
Deposit account when an employer who appeals an ALRB Board Order awarding a monetary remedy may deposit cash as an alternative to a bond issued by a licensed surety as required under AB 113 (Statutes of 2023)

4. Date of Trust Instrument: 5/15/23	5. Department of Finance Approval: Digitally signed by Jennifer Koga Date: 2023.10.24 13:57:08 -0700 By: Jennifer Koga Date:
--	--

6. Disposition of Residue: Funds will be distributed to either the employer or farm workers as monetary remedy	7. Statute Reference, If Any: AB 113 (Statute 2023); Labor Code Sections 1160.11, 1164.5	8. Account Investing In SMIF: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
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9. Expenditures Authorized:
ALRB will either return the funds to the employer or If the employer does not pay within 10 days of the date the appellate proceeding concludes or a settlement agreement is executed, the bond or a portion of it "is forfeited to the board for appropriate distribution." (Lab. Code, § 1160.11, subd. (b) to ensure that employees or the labor organization receive the economic benefits of the contract if the employer does not prevail. The board is required to pay the employer on a quarterly basis, "on demand," any interest on the deposit accrued according to the terms of the account. (Code Civ. Proc., § 995.740, subd. (a).)

10. Period of Availability:
5/15/23 to 5/14/28

11. DEPARTMENT INFORMATION

Department: Agricultural Labor Relations Board	Organization Code: 7300
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Contact Person: Brian Dougherty	Title: Chief, Administrative Services Divison
---	---

Signed:  E27ED6583DD3475...	Date: 10/19/23
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12. STATE CONTROLLER USE ONLY

Remarks:

Account Established:
Date **10/31/2023**

Shawna Morgan on behalf of Bureau Chief G. Singh
BUREAU CHIEF
STATE ACCOUNTING AND REPORTING DIVISION

FUND	AGENCY	FY	REF/ITEM
0942393	7300	1945	501



October 24, 2023

Brian Dougherty, Chief
Administrative Services Division
Agricultural Labor Relations Board
1325 J Street, Suite 1900
Sacramento, CA 95814-2944

Dear Brian Dougherty:

Request to Establish Special Deposit Fund Account – ALRB Cash Deposit Appeal Bonds

We have reviewed your September 21, 2023 request to establish a Special Deposit Fund (SDF) account titled ALRB Cash Deposit Appeal Bonds. The purpose of this SDF account is to deposit cash as an alternative under Chapter 7, Statutes of 2023 (AB113) from an employer who appeals an Agricultural Relation Board order. The Code of Civil Procedure section 995.710 requires that monies be deposited in lieu of bond into an interest-bearing account. The funds deposited in this account will be returned to the employer if the employer pays the amount owed to the employees within ten days of final appellate proceedings or the execution of a settlement agreement; otherwise, the funds deposited are forfeited to the board for appropriate distribution.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request. We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when the processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Tracey Paine, Pooled Money Investment Board, at the State Treasurer's Office. If the account can be closed earlier than May 14, 2028, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date. If you have any questions, please contact Yaohui Yu at (916) 445-3434, extension 2829 or by e-mail at Yaohui.Yu@dof.ca.gov.

Sincerely,

Jennifer Koga
Supervising Administrative Analyst
Fiscal Systems and Consulting Unit

cc: Tom Marez, Bureau Chief, Bureau of Accounting and Consulting, State Accounting and Reporting Division, State Controller's Office
Courtney Massengale, Finance Budget Analyst, Department of Finance



State of California

Malia M. Cohen, California State Controller

Memorandum

Date: March 03, 2026

To: Rasha Salama
Agricultural Labor Relations Board
1325 J Street, Suite 1900
Division of Administrative Services
Sacramento, CA 95814

From: **State Controller's Office**
Gurpreet Singh, Bureau Chief
Bureau of Fiscal Systems and Transactions
State Accounting and Reporting Division

Subject: **ESTABLISH SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) has been established in the State Controller's Office Accounting and Reporting Management System. Enclosed is the copy of the approved AUD 10 form.

Account Title(s):

ALRB CASH DEPOSIT APPEAL BONDS

Account Number(s):

0942393-7300-1945-501

Period of Availability:

May 15, 2023 to May 14, 2028

Should you have any questions, please contact Neby Green at (916) 322-7519 or by email Ngreen@sco.gov.

PG:ng

Enclosure (1)

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

Date: March 18, 2026

To: Pooled Money Investment Board

From: Tracey Paine  for
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The State Coastal Conservancy's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Once-Through Cooling NPDES Mitigation Fees
SubFund Number: 8029-018

California Coastal Commission Permit Conditions
SubFund Number: 8029-019

Hollister Ranch Coastal Access
SubFund Number: 8029-020

Guadalupe Natural Resources Restoration
SubFund Number: 8029-021

Wildlife Conservation Board Advance
SubFund Number: 8029-022

Department of Conservation Advance
SubFund Number: 8029-023

OTC General Mitigation Funds
SubFund Number: 8029-024

OTC Ormond Beach PWR PLNT MITIG
SubFund Number: 8029-025

Explore The Coast
SubFund Number: 8029-026

SCDR Property Management
SubFund Number: 8029-027

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Dated: March 18, 2026

Chair

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office**^{FOR}
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Once-Through Cooling NPDES Mitigation Fees Fund	8029-018

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

From: *Jordan Crane* FOR
State Controller's Office
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
California Coastal Commission Permit Conditions Fund	8029-019

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office**^{FOR}
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Hollister Ranch Coastal Access Fund	8029-020

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** ^{FOR}
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Guadalupe Natural Resources Restoration Fund	8029-021

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Wildlife Conservation Board Advance Fund	8029-022

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Department of Conservation Advance Fund	8029-023

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
OTC General Mitigation Fund	8029-024

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
OTC Ormond Beach PWR PLNT MITIG Fund	8029-025

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** ^{FOR}
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

Subfund Title

Subfund Number

Explore The Coast Fund

8029-026

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 6, 2026

Jordan Crane
From: **State Controller's Office** FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
SCDR Property Management Fund	8029-027

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

DATE: March 4, 2026

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the State Coastal Conservancy for participation of the following fund in the Surplus Money Investment Fund:

Once-Through Cooling NPDES Mitigation Fees
SubFund Number: 8029-018

California Coastal Commission Permit Conditions
SubFund Number: 8029-019

Hollister Ranch Coastal Access
SubFund Number: 8029-020

Guadalupe Natural Resources Restoration
SubFund Number: 8029-021

Wildlife Conservation Board Advance
SubFund Number: 8029-022

Department of Conservation Advance
SubFund Number: 8029-023

OTC General Mitigation Funds
SubFund Number: 8029-024

OTC Ormond Beach PWR PLNT MITIG
SubFund Number: 8029-025

Explore The Coast
SubFund Number: 8029-026

SCDR Property Management
SubFund Number: 8029-027

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



March 4, 2026

To: Pooled Money Investment Board (PMIB)

From: German Garcia - Director of Fiscal Services
State Coastal Conservancy (BU 3760)

Subject: Request to Enroll Coastal Trust Fund Subfunds in the Surplus Money Investment Fund (SMIF)

Dear PMIB,

The purpose of this letter is to request approval to enroll specific subfunds of the Coastal Trust Fund (Fund 8029) into the Surplus Money Investment Fund (SMIF) so that these accounts may begin generating interest earnings.

The Coastal Trust Fund was established by *Chapter 224, Statutes of 2004 (SB 694)* and in *Public Resources Code section 31012(a)*. Several subfunds within Fund 8029 were not previously enrolled to participate in SMIF and therefore have not accrued interest on their balances. Enrolling these subfunds will support prudent fiscal management and enhance the availability of funds for Coastal Conservancy programs.

We respectfully request that the following subfunds be approved for participation in SMIF:

• 8029-018	Balance 2/28/2026:	\$12,184,575.81
• 8029-019	Balance 2/28/2026:	\$1,953,213.84
• 8029-020	Balance 2/28/2026:	\$129,960.33
• 8029-021	Balance 2/28/2026:	\$573,067.98
• 8029-022	Balance 2/28/2026:	\$2,135,728.58
• 8029-023	Balance 2/28/2026:	\$5,475,179.80
• 8029-024	Balance 2/28/2026:	\$11,675,801.88
• 8029-025	Balance 2/28/2026:	\$565,005.60
• 8029-026	Balance 2/28/2026:	\$120,000.00
• 8029-027	Balance 2/28/2026:	\$1,000,000.00

* Original DOF approval letters enclosed for each subfund

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510-286-1015

Allowing these subfunds to earn interest will strengthen the financial capacity of the Coastal Trust Fund and ensure consistent treatment across all accounts within Fund 8029.

Upon approval, our department will coordinate with the State Controller's Office and the State Treasurer's Office to complete the necessary enrollment steps.

If you have any questions, feel free to contact me at german.garcia@scc.ca.gov.

Sincerely,



German Garcia
Director of Fiscal Services
State Coastal Conservancy
1515 Clay Street, 10th Floor Suite 1000
Oakland, CA 94612
Ph: 341-699-7431
E-mail: german.garcia@scc.ca.gov

[Enclosure]

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JL [unclear] [unclear]
CAPITAL OUTLAY
19 JUL 2019 PM 2:29

August 1, 2019

Zach Lierly
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Approval of deposits to and expenditures from Coastal Trust Fund Subaccount, "Subaccount No. 8029-018, Once-Through Cooling NPDES Mitigation Fees."

Dear Mr. Lierly:

The Coastal Conservancy seeks approval from the Department of Finance to make deposits into and expenditures from a subaccount established within the Coastal Program Account of the Coastal Trust Fund: Subaccount No. 8029-018, Once-Through Cooling NPDES Mitigation Fees. The purpose of this subaccount is to serve as a repository for funds paid by operators of coastal power plants as conditions of National Pollution Discharge Elimination System (NPDES) permits issued by the State Water Resources Control Board (State Water Board).

The State Water Board requires operators of power plants that utilize coastal or estuarine waters for power plant cooling ("once-through cooling") to mitigate the environmental impacts of this practice by either modifying the water intake structures or by paying a fee to either the Ocean Protection Council (OPC) or the Coastal Conservancy (Conservancy). The fees paid to the OPC or the Conservancy will be utilized to implement projects that mitigate the environmental impacts of once-through cooling. The State Water Board must approve such mitigation projects and can impose additional terms and conditions on the use of the funds. The mitigation fee program is anticipated to sunset on December 31, 2029, although it could end sooner if operators come into full compliance with new rules governing the use of once-through cooling before that date.

The State Water Board, the OPC and the Conservancy have entered into a Memorandum of Understanding (MOU) that governs the terms under which payments may be made to the OPC and the Conservancy, a copy of which I have enclosed. Under the terms of this

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510-286-1015 Fax: 510-286-0470



MOU, any funds paid to the Conservancy must be deposited into the Conservancy's Coastal Trust Fund. To comply with this requirement, the Conservancy has created Subaccount 3760-801-8029-018 within the Coastal Program Account of the Coastal Trust Fund and is requesting authorization from the Department of Finance to make deposits into and expenditures from the subaccount.

The Conservancy had previously obtained approval to receive deposits into Subaccount 3760-801-8029-017 and had received the first payments made under this program. In May 2018 the Conservancy requested changing the number of this subaccount to 3760-801-8029-018 (see enclosed letter with note dated 5/31/2018) but it is not clear that such approval was received. This letter shall serve as formal notification of the establishment of Subaccount 3760-801-8029-018 and approval from Department of Finance to make deposits into and expenditures from this subaccount consistent with the terms outlined above.

The Conservancy will likely receive mitigation fees at least annually until the program sunsets in 2029. We cannot anticipate the amount of future deposits because the mitigation fees are determined by the power plant operator's use of seawater and the State Water Board's calculation of the impacts being mitigated. Pursuant to the terms of the MOU, the Conservancy will retain ten percent of all payments received to pay support costs associated with administering the program. The Conservancy expects to expend funds for each mitigation project within approximately five years of receipt, depending on the project requirements.

Pursuant to Public Resources Code Section 31012(b)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests Department of Finance approval to accept deposits into Subaccount 8029-018 Once-Through Cooling NPDES Mitigation Fees and to make expenditures from the subaccount pursuant to the terms of the enclosed MOU.

I have enclosed two signed originals of this letter. Please sign both originals to indicate your approval and return them to me. Thank you for your assistance with this matter.

Sincerely,


Prentiss F. Williams
Project Manager

Approved:


Department of Finance

Date: 8/28/19

enclosure



November 29, 2018

Michael McGuiness
California Department of Finance
915 L Street, 9th Floor
Sacramento, CA 95814

Subject: Requesting Approval for Deposits into Coastal Trust Fund;
Subaccount 3760-801-8029019 "California Coastal Commission Permit
Conditions"

Dear Mr. McGuiness:

The State Coastal Conservancy requests approval from the Department of Finance to make deposits into a new subaccount it has established within the Coastal Program Account of the Coastal Trust Fund: Subaccount 3760-801-8029019; California Coastal Commission Permit Conditions. The Conservancy established this subaccount to serve as a repository for fees paid by developers in satisfaction of conditions of coastal development permits approved by the California Coastal Commission (CCC). The Conservancy has agreed to accept payment of these fees, either directly from developers or from the CCC, pursuant to a Memorandum of Understanding (MOU) executed between the Conservancy and the CCC on August 20, 2018 (copy enclosed). The Conservancy seeks approval to make all future deposits into this subaccount.

Pursuant to the terms of the MOU, the Conservancy must use the fees received for projects to mitigate impacts of the development that generated the fee. The projects must be located as close as possible to the impact the fees are intended to mitigate. All projects undertaken by the Conservancy with these fees must be approved by the Executive Director of the CCC. The Conservancy may use the funds collected only for purposes consistent with the Conservancy's enabling legislation (Division 21 of the Public Resources Code) and the Conservancy's Executive Officer will obtain Conservancy authorization to disburse the funds consistent with the Conservancy's delegation of authority to the Executive Officer.

The Conservancy expects to receive the first payment of permit condition fees by the end of the year in the amount of \$960,000 from McMillan NTC LLC. At this time it is unknown how many more deposits the Conservancy may receive into the account or what the total amount received may be.

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November 29, 2018

Page 2

Accordingly, pursuant to Public Resources Code Section 31012(b)(2), the Conservancy hereby requests Department of Finance approval to accept the first deposit into Subaccount 3760-801-8029019 as well as approval to deposit all future coastal development permit condition fees that may be received by the Conservancy pursuant to the enclosed MOU.

If you approve this request please sign this letter below and send the original back to me at the address shown on the previous page. If you have any questions regarding this request, please contact me at (510) 286-3773 or at prentiss.williams@scc.ca.gov. Thank you for your assistance with this matter.

Sincerely,


Prentiss F. Williams

Approved:


Department of Finance



MEMORANDUM

Date: June 15, 2022

To: Tom Marez, Chief, Bureau of Accounting & Consulting
Office of State Controller Betty T. Yee
State Accounting & Reporting Division, Bureau of Accounting & Consulting
3301 C Street, Suite 755
Sacramento, CA 95816

From: Marita Nuval, Chief Accounting Officer
State Coastal Conservancy

Subject: Establishment of New Subaccount Within the Coastal Trust Fund (Fund 8029)

The Conservancy would like to establish a new subaccount in the Coastal Trust Fund (Fund 8029) as follows:

Subaccount Number: 3760-801-8029-00-020
Subaccount Name: Hollister Ranch Coastal Access

The purpose of the subaccount is to serve as a repository for funds to be transferred to the Coastal Trust Fund from the State General Fund pursuant to Section 19.57(e)(14) of Senate Bill 170, statutes of 2021.

The funds will be used by the Conservancy to facilitate public coastal access at the Hollister Ranch, a 14,500-acre subdivision that includes 8.5 miles of publicly owned shoreline along the Santa Barbara Channel, in Santa Barbara County, with no land-based coastal access for the public.

In 2019 the staffs of the California Coastal Commission, the California Department of Parks and Recreation, the California State Coastal Conservancy, and the California State Lands Commission entered into an inter-agency Collaboration Agreement (Agreement) to further the State of California's public policy of responsibly expanding and enhancing the public's access to and along the coast and the public's cultural, educational and recreational experiences at the Ranch. In 2019, Assembly Bill 1680 added section 30610.81 to the Public Resources Code requiring these four agencies to work together to develop a contemporary Hollister Ranch Coastal Access Program (HRCAP). The funding in this subaccount will be used to achieve public access to the

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Hollister Ranch, including but not limited to, the planning and implementation of the HRCAP.

Please establish Subaccount 8029-020 in the Coastal Trust Fund so that the Conservancy may use the funds as intended by the Legislature to implement Section 30610.81 of the Public Resources Code. Please let me know if you have any questions regarding this matter.

Sincerely,

Marita Nuval
Chief Accounting Officer

CC: Vy Nguyen, Department of Finance
Mike McGinness, Department of Finance

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September 4, 2024

Erin Carson
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-021 in the Coastal Trust Fund (8029) for grant funds to be Received from CA Department of Fish and Wildlife for Restoration Project Activities

Dear Erin Carson:

Per SAM 7450, the State Coastal Conservancy (BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending the 'Guadalupe Trust' funds to be transferred from the California Department of Fish and Wildlife Office of Spill Prevention and Response (CDFW-OSPR).

On May 31, 2024, the State Coastal Conservancy (SCC) and the CDFW-OSPR entered into an agreement whereby CDFW-OSPR will transfer to the SCC the remaining Guadalupe Trust funds, for use on restoration project activities in accordance with the attached agreement, and where SCC may also retain 5% of the funds for its administrative costs.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-021 titled, 'Guadalupe Natural Resources Restoration.'

If you approve this request, please sign this letter below and email an electronic copy to me at the email address below. If you have any questions regarding this request, please contact me at german.garcia@scc.ca.gov. Thank you for your assistance with this matter.

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Sincerely,



German Garcia
Director of Fiscal Services

Approved:



Department of Finance

Date: 9/5/24

enclosures

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February 5, 2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-022 in the Coastal Trust Fund (8029) for advance payments to be received from CA Wildlife Conservation Board per GOV Sections 11019.1 and 11019.3 and the FGC Section 1357.

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending advance grant payments to be received from the California Wildlife Conservation Board (WCB) under Government Code Sections 11019.1 and 11019.3 and the Fish and Game Code Section 1357. The use of advance grant payments will mitigate cashflow issues the SCC has historically experienced by fronting the costs of projects and then awaiting delays in reimbursements.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-022 titled, 'Wildlife Conservation Board Advance.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

Approved:

A handwritten signature in black ink that reads "Courtney Massengale".

Department of Finance

Date: 2/7/25

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February 5, 2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-023 in the Coastal Trust Fund (8029) for advance grant payments to be received from CA Department of Conservation per Gov Code Section 11019.1

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending advance grant payments to be received from the Department of Conservation (DOC) under Government Code 11019.1. The use of advance grant payments will mitigate cashflow issues the SCC has historically experienced by fronting the costs of projects and then awaiting delays in reimbursements.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-023 titled, 'Department of Conservation Advance.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

Approved:

A handwritten signature in black ink that reads "Courtney Massengale".

Department of Finance

Date: 2/7/2025

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July 7, 2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-024 in the Coastal Trust Fund (8029) for
Once Through Cooling General Mitigation Funds

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending payments to be received from interim mitigation funds. The use of these funds will be to meet the requirements by the Statewide Water Quality Control Policy on the use of Coastal and Estuarine Waters for Power Plan Cooling for the continued operation of power plants that use coastal and estuarine waters not yet in full compliance with Once Through Cooling (OTC) policy.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-024 titled, 'OTC General Mitigation Funds.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

Approved:

A handwritten signature in blue ink that reads "Courtney Massengale".

Department of Finance

Date: 7/14/25

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July 7, 2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-025 in the Coastal Trust Fund (8029) for
Once Through Cooling Ormond Beach Power Plant Mitigation Funds

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending payments to be received from interim mitigation funds. The use of these funds will be to meet the requirements by the Statewide Water Quality Control Policy on the use of Coastal and Estuarine Waters for Power Plan Cooling for the continued operation of power plants that use coastal and estuarine waters not yet in full compliance with Once Through Cooling (OTC) policy. This subfund is specific to mitigation funds received from the Ormond Beach Power Plant which has authority to elect which projects are funded from their mitigation funds.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-025 titled, 'OTC Ormond Beach PWR PLNT MITIG.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

Approved:

A handwritten signature in black ink that reads "Courtney Massengale".

Department of Finance

Date: 7/14/2025

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C a l i f o r n i a S t a t e C o a s t a l C o n s e r v a n c y



December 12, 2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-026 in the Coastal Trust Fund (8029) for Explore The Coast

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending grants and donations to be received from various sources. The use of the grants and donations will be to support SCC's Explore the Coast grant program.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-026 titled, 'Explore The Coast.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

enclosures

Approved:

A handwritten signature in black ink that reads "Courtney Massengale".

Department of Finance

Date: 12/17/2025

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12/15/2025

Courtney Massengale
Budget Analyst
California Department of Finance
915 L Street
Sacramento, CA 95814

Re: Request approval to establish subfund 8029-027 in the Coastal Trust Fund (8029) for San Clemente Dam Removal Property Management

Dear Courtney Massengale:

Per SAM 7450, the State Coastal Conservancy (SCC - BU 3760) seeks approval from the Department of Finance to establish a new subfund within the Coastal Trust Fund (8029) for the purpose of depositing and expending grants and donations to be received from various sources. The use of the grants and donations will be to support property management of the San Clemente Dam Removal project lands.

Pursuant to Public Resources Code Section 31012(c)(2) the Department of Finance must approve all deposits into the Coastal Program Account of the Coastal Trust Fund. The Conservancy hereby requests the Department of Finance approval to accept the establishment of the new subfund 8029-027 titled, 'SCDR Property Management.'

If you approve this request, please sign this letter below and email an electronic copy to me at german.garcia@scc.ca.gov. Let me know if you have any questions. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "German Garcia".

German Garcia
Director of Fiscal Services

Approved:

A handwritten signature in blue ink that reads "Courtney Massengale".

Department of Finance

Date: 12/17/2025

enclosures

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510-286-1015

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

Date: March 18, 2026
To: Pooled Money Investment Board
From: 
Tracey Paine
PMIB Administrator
Subject: Surplus Money Investment Fund Participation Request

The State Water Resources Control Board's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Safe Drinking Water State Revolving Fund Administration
Fund Number: 9755

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: March 18, 2026

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 02, 2026

From: 
State Controller's Office FOR
Diana Frierson, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Safe Drinking Water State Revolving Fund Administration Fund	9755

If you have any questions, please contact Satbir Johal, State Controller's Office, State Accounting and Reporting Division at sjohal@sco.ca.gov.

DF:sj

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall
Sacramento, CA 95814

DATE: February 27, 2026

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the State Water Resources Control Board for participation of the following fund in the Surplus Money Investment Fund:

Safe Drinking Water State Revolving Fund Administration
Fund Number: 9755

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



State Water Resources Control Board

TO: Pooled Money Investment Board
915 Capitol Mall, Room 420
Sacramento, CA 95814
Attn: Tracey Paine

FROM: 
Jamie Little
Accounting Branch Manager
DIVISION OF ADMINISTRATIVE SERVICES

Adobe Acrobat Sign Transaction Number: CBJCHBCAABAA8wi8-xXiighjSrJisHJ-WmTEHPceCnhJ

DATE: February 20, 2026

SUBJECT: ESTABLISHMENT OF SURPLUS MONEY INVESTMENT (SMIF) FOR
NEW FUND

The State Water Resources Control Board hereby requests the Cash in State Treasury to be invested in the Surplus Money Investment Fund, pursuant to Government Code 16470, for the following Agency 3940 fund:

<u>Fund Number</u>	<u>Fund Title</u>
9755	Safe Drinking Water State Revolving Fund Administration Fund

If you have any questions, please contact Denise Walker at 916-341-5952 or Denise.Walker@waterboards.ca.gov.

cc: Denise Walker

Attachments: Fund 9755 Manual of State Funds

E. JOAQUIN ESQUIVEL, CHAIR | ERIC OPPENHEIMER, EXECUTIVE DIRECTOR

Department of Finance

**STATE OF CALIFORNIA
MANUAL OF STATE FUNDS**

Fund: 9755
PAGE 1
Renumbered
From:

Legal Title

Safe Drinking Water State Revolving Fund Administration Fund

Legal Citation/Authority

Chapter 673, Statutes of 2015 (AB 1531)
Health and Safety Code section 116761.70 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Working Capital and Revolving
Funds

Purpose

Moneys in the fund will be used by the State Water Resources Control Board to pay the reasonable costs of administering the fund in connection with administering the Safe Drinking Water State Revolving Fund Law of 1997.

Administering Agency/Organization Code

State Water Resources Control Board/3940

Major Revenue Source

- Moneys transferred to pay the costs incurred by the state board in connection with the administration of the California Safe Drinking Water Act.
- Amounts collected from annual charges for financial assistance services.
- Any interest earned upon the moneys in the fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.

Comments/Historical Information

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

March 18, 2026

Staff Report – Agenda Items 7.a – b.

PMIA LOAN RECOMMENDATIONS

1. Loan Renewal Requests. Staff recommends approval of the following two loan renewal requests:

Item 7.a **Department of Corrections and Rehabilitation -**
\$1,317,000.00 SPWB Lease Revenue Bonds
Santa Cruz County Juvenile Facility Project Round 1
Loan proceeds will be used to continue construction.

Item 7.b **Department of Corrections and Rehabilitation -**
\$9,120,000.00 SPWB Lease Revenue Bonds
Santa Cruz County Juvenile Facility Project Round 2
Loan proceeds will be used to continue construction.

Impact on the Pool. These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$2,220,000.00.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the March 18, 2026 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	
								Impact on the Pool	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUEST																
a	Renewal	2450004	2560002	0660 508	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Cruz County Juvenile Facility Project Round 1	\$ 1,317,000.00	\$ 901,000.00	\$ 416,000.00	N/A	N/A	\$ 1,317,000.00	\$ 416,000.00	BF	
b	Renewal	2450005	2560003	0660 509	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Cruz County Juvenile Facility Project Round 2	\$ 9,120,000.00	\$ 7,316,000.00	\$ 1,804,000.00	N/A	N/A	\$ 9,120,000.00	\$ 1,804,000.00	BF	
								\$ 10,437,000.00	\$ 8,217,000.00	\$ 2,220,000.00	\$ -	\$ -	\$ 10,437,000.00	\$ 2,220,000.00		
									<u>Requested</u>		<u>Recommended</u>					
Total amount of outstanding PMIA loans as of February 28, 2026								\$ 263,795,740.00			\$ 263,795,740.00					
Impact on the Pool from this meeting's actions								\$ 2,220,000.00			\$ 2,220,000.00					
Outstanding PMIA loans after this meeting's actions								\$ 266,015,740.00			\$ 266,015,740.00					

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2560002

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$1,355,608.00	Amount Requested: \$1,346,000.00 \$1,317,000 <i>AL</i>
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 0000384 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: 3/20/2026
Department Contact: Michael Potter		Title: Associate Director	Phone: (279) 223-2797
Department Director’s Name (please print): Michelle Weaver		Signature: <small>DocuSigned by:</small> <i>Michelle Weaver</i>	Date: 3/6/2026
Name of SPWB Project: Santa Cruz County Juvenile Facility Project, Rnd 1, 0000384		Project Contact: Mason Crawford	Phone: (279) 223-2793
SCO Fund # (for renewals only): 0660-508	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/2/2026	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/14/2025	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 2560002

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$1,355,608.00 **Proposed Funding Date: 3/20/2026**
Loan Amount: ~~\$1,346,000.00~~ \$1,317,000 *AG*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) **State Building Construction Act** **Other, specify: _____**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/14/2025, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director *Michelle Weaver* DocuSigned by: Michelle Weaver 351B8DF0FF95458 Date
3/6/2026

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

AG Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date
3/13/2026

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Santa Cruz County Juvenile Facility Project, Round 1
 Date: 3/13/2026

Loan Amount ⁽¹⁾: \$ 1,317,000

Estimated Project
 Completion Date: 6/2/2026

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
	<u>12/12/2024</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>9/26/2024</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/2/2026</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest			-	-
Current Interest	9,033.87		9,034	-
Administrative ⁽³⁾	10,000.00	10,000.00	29,034	-
1 Apr-26		650,000.00	679,034	
2 May-26		-	679,034	
3 Jun-26		-	679,034	
4 Jul-26		319,000.00	998,034	
5 Aug-26		-	998,034	
6 Sep-26		-	998,034	
7 Oct-26		318,000.00	1,316,034	
8 Nov-26			1,316,034	
9 Dec-26			1,316,034	
10 Jan-27			1,316,034	
11 Feb-27			1,316,034	
12 Mar-27			1,317,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2560003

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$9,503,000.00	Amount Requested: \$9,362,000.00 \$9,120,000
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 0000966 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: 3/20/2026
Department Contact: Michael Potter		Title: Associate Director	Phone: (279) 223-2797
Department Director’s Name (please print): Michelle Weaver		Signature: <small>DocuSigned by:</small> <i>Michelle Weaver</i>	Date: 3/6/2026
Name of SPWB Project: Santa Cruz County Juvenile Facility Project, Rnd 2, 000966		Project Contact: Mason Crawford	Phone: (279) 223-2793
SCO Fund # (for renewals only): 0660-509	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/2/2026	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/14/2025	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
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FOR STO USE ONLY
PMIB NO. 2560003

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$9,503,000.00 *AG* **Proposed Funding Date: 3/20/2026**
Loan Amount: ~~\$9,362,000.00~~ \$9,120,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)** **State Building Construction Act** **Other, specify: _____**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/14/2025, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director *Michelle Weaver* DocuSigned by: 351E8D1F0FF95439 Date
3/6/2026

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

AG Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date
3/13/2026

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Santa Cruz County Juvenile Facility Project, Round 2
 Date: 3/13/2026

Loan Amount ⁽¹⁾: \$ 9,120,000

Estimated Project
 Completion Date: 6/2/2026

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
	<u>7/10/2018</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>9/26/2024</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/2/2026</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest			-	-
Current Interest	72,528.68		72,529	-
Administrative ⁽³⁾	10,000.00	10,000.00	92,529	-
1 Apr-26		4,750,000.00	4,842,529	
2 Apr-26		-	4,842,529	
3 May-26		-	4,842,529	
4 Jun-26		2,138,000.00	6,980,529	
5 Jul-26		-	6,980,529	
6 Aug-26		-	6,980,529	
7 Sep-26		2,139,000.00	9,119,529	
8 Oct-26			9,119,529	
9 Nov-26			9,119,529	
10 Dec-26			9,119,529	
11 Jan-27			9,119,529	
12 Feb-27			9,120,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months