

Phil Angelides

**Treasurer
State of California**



**POOLED MONEY
INVESTMENT
BOARD REPORT**

May 2005

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

May 2005

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POOLED MONEY INVESTMENT ACCOUNT

SUMMARY OF INVESTMENT DATA A COMPARISON OF MAY 2005 WITH MAY 2004 (DOLLARS IN THOUSANDS)

	MAY 2005	MAY 2004	CHANGE
Average Daily Portfolio	\$ 61,691,707	\$ 64,255,880	\$ -2,564,173
Accrued Earnings	\$ 149,634	\$ 77,617	\$ +72,017
Effective Yield	2.856	1.426	+1.43
Average Life-Month End (In Days)	170	155	+15
Total Security Transactions			
Amount	\$ 27,059,361	\$ 25,590,200	\$ +1,469,161
Number	554	538	+16
Total Time Deposit Transactions			
Amount	\$ 2,643,300	\$ 1,740,400	\$ +902,900
Number	112	83	+29
Average Workday Investment Activity	\$ 1,414,412	\$ 1,366,530	\$ +47,882
Prescribed Demand Account Balances			
For Services	\$ 422,582	\$ 1,283,155	\$ -860,573
For Uncollected Funds	\$ 258,524	\$ 252,318	\$ +6,206

**PHIL ANGELIDES
TREASURER
STATE OF CALIFORNIA**

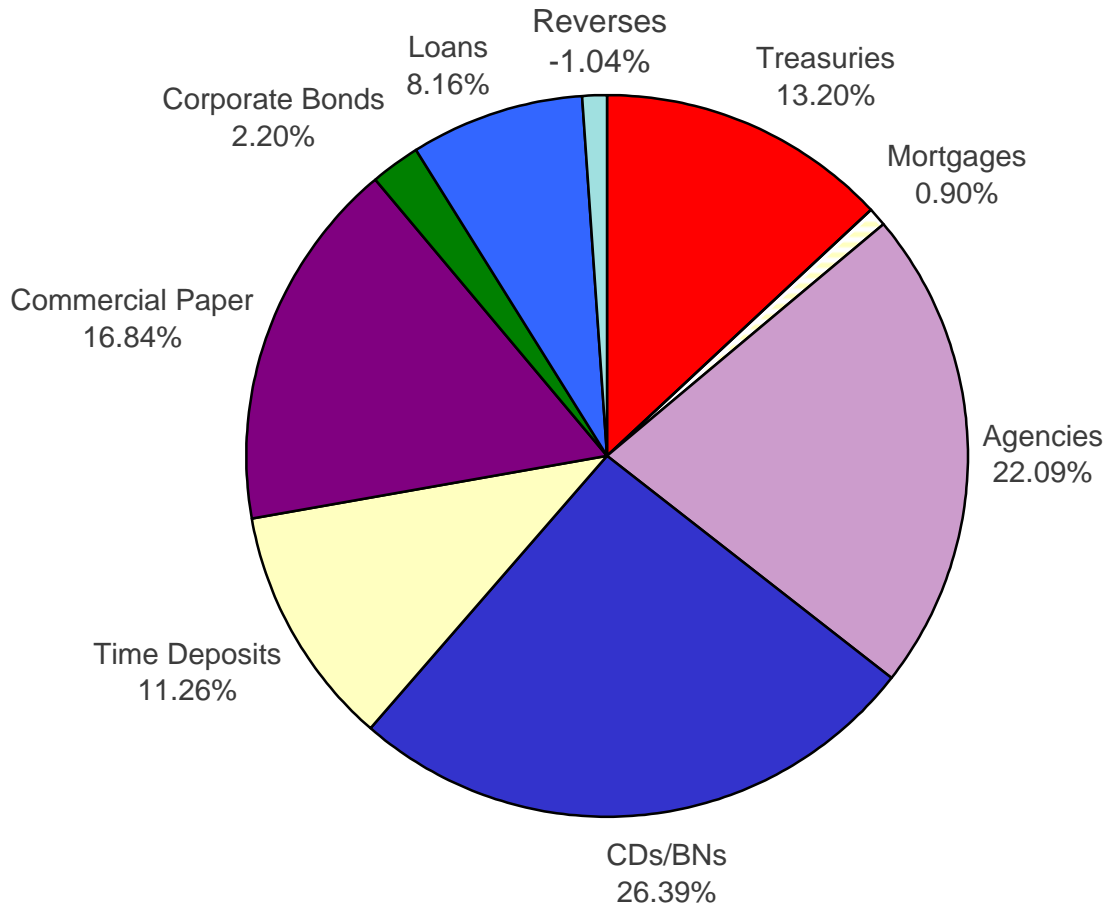
**INVESTMENT DIVISION SELECTED INVESTMENT DATA
ANALYSIS OF THE POOLED MONEY INVESTMENT ACCOUNT PORTFOLIO
(000 OMITTED)**

<u>TYPE OF SECURITY</u>	<u>AMOUNT</u>	May 31, 2005	
		<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	\$ 3,389,028	5.45	+1.81
Bonds	0	0.00	0.00
Notes	4,822,470	7.75	-2.22
Strips	0	0.00	0.00
Total Government	\$ 8,211,498	13.20	-0.41
Federal Agency Coupons	\$ 6,723,928	10.81	-1.32
Certificates of Deposit	14,387,072	23.13	+2.74
Bank Notes	2,025,245	3.26	+0.90
Bankers' Acceptances	0	0.00	0
Repurchases	0	0.00	0
Federal Agency Discount Notes	7,018,891	11.28	-2.07
Time Deposits	7,001,995	11.26	-0.04
GNMAs	321	0.00	0
Commercial Paper	10,474,431	16.84	+1.99
FHLMC/Remics	562,271	0.90	-0.05
Corporate Bonds	1,363,268	2.20	-0.19
AB 55 Loans	5,078,081	8.16	-0.51
GF Loans	0	0.00	0
Reversed Repurchases	-647,575	-1.04	+1.04
Total (All Types)	\$ 62,199,426	100.00	

INVESTMENT ACTIVITY

	MAY 2005		APRIL 2005	
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Pooled Money	554	\$ 27,059,361	426	\$ 20,443,505
Other	16	20,412	58	892,975
Time Deposits	112	2,643,300	162	4,296,190
Totals	682	\$ 29,723,073	646	\$ 25,632,670
PMIA Monthly Average Effective Yield	2.856		2.724	
Year to Date Yield Last Day of Month	2.180		2.099	

**Pooled Money Investment Account
Portfolio Composition
\$62.2 Billion
05/31/05**



POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>DATE</u>	<u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/02/05 REDEMPTIONS									
	CD	CIBC	2.760%	05/02/05	2.760	\$50,000	17	\$65,166.67	2.798
	CD	CIBC	2.760%	05/02/05	2.760	50,000	17	65,166.67	2.798
	CD	RABO	2.790%	05/02/05	2.790	50,000	17	65,875.00	2.829
	CD	RABO	2.790%	05/02/05	2.790	50,000	17	65,875.00	2.829
	CD	RABO	2.790%	05/02/05	2.790	50,000	17	65,875.00	2.829
	CD	ABN AMRO	2.520%	05/02/05	2.520	50,000	137	479,500.00	2.555
	CD	SOC GEN	2.520%	05/02/05	2.520	50,000	137	479,500.00	2.555
	CD	SOC GEN	2.520%	05/02/05	2.520	50,000	137	479,500.00	2.555
	CP	CITICORP		05/02/05	2.880	50,000	4	16,000.00	2.921
	CP	CITICORP		05/02/05	2.880	50,000	4	16,000.00	2.921
	CP	CITICORP		05/02/05	2.880	50,000	4	16,000.00	2.921
	CP	CITICORP		05/02/05	2.880	50,000	4	16,000.00	2.921
	CP	HSBC		05/02/05	2.730	10,000	11	8,341.67	2.770
	CP	HSBC		05/02/05	2.730	50,000	11	41,708.33	2.770
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	CITICORP		05/02/05	2.750	50,000	17	64,930.56	2.792
	CP	W/F		05/02/05	2.750	50,000	21	80,208.33	2.793
	CP	W/F		05/02/05	2.750	50,000	21	80,208.33	2.793
	CP	W/F		05/02/05	2.750	50,000	21	80,208.33	2.793
	CP	COUNTRY		05/02/05	2.825	50,000	28	109,861.11	2.871
	CP	GECC		05/02/05	2.500	50,000	133	461,805.56	2.558
	CP	GECC		05/02/05	2.500	50,000	133	461,805.56	2.558
	CP	GECC		05/02/05	2.500	50,000	133	461,805.56	2.558
	CP	GECC		05/02/05	2.500	50,000	133	461,805.56	2.558
	DISC NOTE	FHLMC		05/02/05	2.470	50,000	130	445,972.22	2.527
	DISC NOTE	FHLMC		05/02/05	2.470	50,000	130	445,972.22	2.527
	DISC NOTE	FHLMC		05/02/05	2.470	50,000	130	445,972.22	2.527
	DISC NOTE	FHLMC		05/02/05	2.470	50,000	130	445,972.22	2.527
	DISC NOTE	FHLMC		05/02/05	2.480	30,000	132	272,800.00	2.538
	DISC NOTE	FHLMC		05/02/05	2.480	50,000	132	454,666.67	2.538
	DISC NOTE	FHLMC		05/02/05	2.460	50,000	137	468,083.33	2.518
	DISC NOTE	FHLMC		05/02/05	2.460	50,000	137	468,083.33	2.518
	DISC NOTE	FHLMC		05/02/05	2.460	50,000	137	468,083.33	2.518
	DISC NOTE	FHLMC		05/02/05	2.460	50,000	137	468,083.33	2.518
05/02/05 PURCHASES									
	BN	WORLD	3.010%	06/01/05	3.010	50,000			
	BN	WORLD	3.010%	06/01/05	3.010	50,000			
	BN	WORLD	3.010%	06/01/05	3.020	50,000			
	BN	WORLD	3.010%	06/01/05	3.020	50,000			
	CD	CIBC	3.010%	06/01/05	3.010	50,000			
	CD	CIBC	3.010%	06/01/05	3.010	50,000			
	CD	CIBC	3.010%	06/01/05	3.010	50,000			
	CD	CIBC	3.010%	06/01/05	3.010	50,000			
	CD	FORTIS	3.200%	09/01/05	3.200	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/02/05	PURCHASES (continued)							
	CD	FORTIS	3.200%	09/01/05	3.200		50,000	
	CD	LLOYDS	3.200%	09/01/05	3.200		50,000	
	CD	LLOYDS	3.200%	09/01/05	3.200		50,000	
	CD	ANZ	3.250%	09/30/05	3.240		50,000	
	CD	ANZ	3.250%	09/30/05	3.240		50,000	
	CD	ANZ	3.250%	09/30/05	3.240		50,000	
	CD	ANZ	3.250%	09/30/05	3.240		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	GECC		05/03/05	2.960		50,000	
	CP	HSBC		06/01/05	3.010		50,000	
	CP	HSBC		06/01/05	3.010		50,000	
	CP	HSBC		06/01/05	3.010		50,000	
	CP	HSBC		06/01/05	3.010		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.945		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.950		50,000	
	TREAS	BILL		09/01/05	2.955		50,000	
	TREAS	BILL		09/01/05	2.955		50,000	
	TREAS	BILL		09/01/05	2.955		50,000	
	TREAS	BILL		09/01/05	2.955		50,000	
	TREAS	NOTE	1.625%	09/30/05	3.010		50,000	
	TREAS	NOTE	1.625%	09/30/05	3.010		50,000	
	TREAS	NOTE	1.625%	09/30/05	3.010		50,000	
	TREAS	NOTE	1.625%	09/30/05	3.010		50,000	

POOLED MONEY INVESTMENT ACCOUNT

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05/03/05 REDEMPTIONS								
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
CP		GECC	05/03/05	2.960	50,000	1	4,111.11	3.001
DISC NOTE		FHLMC	05/03/05	2.485	50,000	133	459,034.72	2.543
DISC NOTE		FHLMC	05/03/05	2.480	50,000	134	461,555.56	2.538
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	138	471,500.00	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	140	478,333.33	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	140	478,333.33	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	140	478,333.33	2.518
DISC NOTE		FHLMC	05/03/05	2.460	50,000	140	478,333.33	2.518
DISC NOTE		FHLMC	05/03/05	2.430	50,000	141	475,875.00	2.487
DISC NOTE		FHLMC	05/03/05	2.430	50,000	141	475,875.00	2.487
05/03/05 PURCHASES								
BN		WORLD	3.010%	06/02/05	3.010	50,000		
BN		WORLD	3.010%	06/02/05	3.010	50,000		
BN		WORLD	3.010%	06/02/05	3.010	50,000		
BN		WORLD	3.010%	06/02/05	3.010	50,000		
CD		STNRD CH	3.040%	06/06/05	3.040	50,000		
CD		STNRD CH	3.040%	06/06/05	3.040	50,000		
CD		STNRD CH	3.040%	06/06/05	3.040	50,000		
CD		STNRD CH	3.040%	06/06/05	3.040	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		GECC		05/04/05	2.960	50,000		
CP		MERRILL		05/05/05	2.970	50,000		
CP		MERRILL		05/05/05	2.970	50,000		
CP		NCAT		06/01/05	3.010	50,000		
CP		NCAT		06/01/05	3.010	50,000		
CP		CITICORP		06/01/05	3.020	50,000		

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/03/05	PURCHASES (continued)							
	CP	CITICORP	06/01/05	3.020	50,000			
	CP	CITICORP	06/01/05	3.020	50,000			
	CP	CITICORP	06/01/05	3.020	50,000			
	CP	CITICORP	06/01/05	3.020	50,000			
	CP	CITICORP	06/01/05	3.020	50,000			
	CP	FCAR	06/07/05	3.020	50,000			
	CP	FCAR	06/07/05	3.020	50,000			
	CP	FCAR	06/07/05	3.020	50,000			
	CP	FCAR	06/07/05	3.020	50,000			
05/04/05	REDEMPTIONS							
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	GECC	05/04/05	2.960	50,000	1	4,111.11	3.001
	CP	W/F	05/04/05	2.780	50,000	14	54,055.56	2.822
	CP	W/F	05/04/05	2.780	50,000	14	54,055.56	2.822
	CP	GECC	05/04/05	2.500	50,000	135	468,750.00	2.559
	CP	GECC	05/04/05	2.500	50,000	135	468,750.00	2.559
	CP	GECC	05/04/05	2.500	50,000	135	468,750.00	2.559
	CP	GECC	05/04/05	2.500	50,000	135	468,750.00	2.559
05/04/05	PURCHASES							
	CP	NCAT	05/05/05	2.970	50,000			
	CP	NCAT	05/05/05	2.970	50,000			
	CP	NCAT	05/05/05	2.970	50,000			
05/05/05	REDEMPTIONS							
	CP	NCAT	05/05/05	2.970	50,000	1	4,125.00	3.011
	CP	NCAT	05/05/05	2.970	50,000	1	4,125.00	3.011
	CP	NCAT	05/05/05	2.970	50,000	1	4,125.00	3.011
	CP	MERRILL	05/05/05	2.970	50,000	2	8,250.00	3.012
	CP	MERRILL	05/05/05	2.970	50,000	2	8,250.00	3.012
	CP	W/F	05/05/05	2.780	50,000	15	57,916.67	2.822
	CP	W/F	05/05/05	2.780	50,000	15	57,916.67	2.822
	DISC NOTE	FHLMC	05/05/05	2.475	25,000	134	230,312.50	2.533
	DISC NOTE	FHLMC	05/05/05	2.475	50,000	134	460,625.00	2.533
	DISC NOTE	FHLMC	05/05/05	2.475	50,000	134	460,625.00	2.533
	DISC NOTE	FHLMC	05/05/05	2.485	25,000	135	232,968.75	2.543
	DISC NOTE	FHLMC	05/05/05	2.485	50,000	135	465,937.50	2.543
	DISC NOTE	FHLMC	05/05/05	2.470	50,000	136	466,555.56	2.528
	DISC NOTE	FHLMC	05/05/05	2.470	50,000	136	466,555.56	2.528
	DISC NOTE	FHLMC	05/05/05	2.470	50,000	136	466,555.56	2.528

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
05/05/05	REDEMPTIONS (continued)								
	DISC NOTE	FHLMC	05/05/05	2.470	50,000	136	466,555.56	2.528	
05/05/05	PURCHASES								
	CD	RB SCOT	3.250%	10/03/05	3.250	50,000			
	CD	RB SCOT	3.250%	10/03/05	3.250	50,000			
	CD	U/B CALIF	3.250%	10/03/05	3.250	50,000			
	CD	U/B CALIF	3.250%	10/03/05	3.250	50,000			
	CD	FORTIS	3.300%	10/27/05	3.300	50,000			
	CD	FORTIS	3.300%	10/27/05	3.300	50,000			
	CP	TEXT FIN		07/06/05	3.110	50,000			
	CP	MORG STAN		08/10/05	3.140	50,000			
	TREAS	BILL		10/27/05	3.040	50,000			
	TREAS	BILL		10/27/05	3.040	50,000			
	TREAS	BILL		10/27/05	3.045	50,000			
	TREAS	BILL		10/27/05	3.045	50,000			
05/06/05	REDEMPTIONS								
	CP	MORG STAN		05/06/05	2.860	50,000	17	67,527.78	2.904
05/06/05	PURCHASES								
	CP	GECC		06/01/05	3.010	50,000			
	CP	GECC		06/01/05	3.010	50,000			
	CP	GECC		06/01/05	3.010	50,000			
	CP	GECC		06/01/05	3.010	50,000			
	CP	GECC		06/01/05	3.010	50,000			
	CP	GECC		06/01/05	3.010	50,000			
	CP	NCAT		10/27/05	3.290	50,000			
	CP	NCAT		10/27/05	3.290	50,000			
	CP	NCAT		10/27/05	3.290	50,000			
05/09/05	REDEMPTIONS								
	CD	UBS	2.545%	05/09/05	2.540	50,000	144	508,010.06	2.575
	CD	UBS	2.545%	05/09/05	2.540	50,000	144	508,010.06	2.575
	CP	CHEVRON		05/09/05	2.950	50,000	10	40,972.22	2.993
	CP	CHEVRON		05/09/05	2.950	50,000	10	40,972.22	2.993
	CP	CITIGLOBAL		05/09/05	2.960	50,000	10	41,111.11	3.004
	CP	CITIGLOBAL		05/09/05	2.960	50,000	10	41,111.11	3.004
	CP	CITIGLOBAL		05/09/05	2.960	50,000	10	41,111.11	3.004
	CP	CITIGLOBAL		05/09/05	2.960	50,000	10	41,111.11	3.004
	DISC NOTE	FHLMC		05/09/05	2.500	50,000	137	475,694.44	2.559
	DISC NOTE	FHLMC		05/09/05	2.500	50,000	137	475,694.44	2.559
	DISC NOTE	FHLMC		05/09/05	2.490	50,000	140	484,166.67	2.549
	DISC NOTE	FHLMC		05/09/05	2.475	50,000	144	495,000.00	2.534
	DISC NOTE	FHLMC		05/09/05	2.475	50,000	144	495,000.00	2.534
	DISC NOTE	FHLMC		05/09/05	2.485	30,000	147	304,412.50	2.545
	DISC NOTE	FHLMC		05/09/05	2.485	50,000	147	507,354.17	2.545

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/09/05	REDEMPTIONS (continued)								
	DISC NOTE	FHLMC		05/09/05	2.485	50,000	147	507,354.17	2.545
05/09/05	PURCHASES								
	CD	ABN AMRO	3.310%	10/03/05	3.310	50,000			
	CD	FORTIS	3.310%	10/03/05	3.310	50,000			
	CD	FORTIS	3.310%	10/03/05	3.310	50,000			
	CP	MORG STAN		07/06/05	3.080	50,000			
	CP	MORG STAN		07/06/05	3.080	50,000			
	TREAS	BILL		10/27/05	3.070	50,000			
	TREAS	BILL		10/27/05	3.070	50,000			
05/10/05	REDEMPTIONS								
	CP	CITIGLOBAL		05/10/05	2.930	50,000	12	48,833.33	2.974
	CP	CITIGLOBAL		05/10/05	2.930	50,000	12	48,833.33	2.974
	DISC NOTE	FHLMC		05/10/05	2.500	48,750	140	473,958.33	2.560
05/10/05	NO PURCHASES								
05/11/05	REDEMPTIONS								
	CD	LLOYDS	2.530%	05/11/05	2.530	50,000	146	513,027.78	2.565
	CD	LLOYDS	2.530%	05/11/05	2.530	50,000	146	513,027.78	2.565
	CP	CITIGLOBAL		05/11/05	2.930	15,000	13	15,870.83	2.974
	CP	CITIGLOBAL		05/11/05	2.930	50,000	13	52,902.78	2.974
	CP	CITIGLOBAL		05/11/05	2.930	50,000	13	52,902.78	2.974
	CP	CITIGLOBAL		05/11/05	2.930	50,000	13	52,902.78	2.974
	CP	W/F		05/11/05	2.870	25,000	19	37,868.06	2.914
	CP	W/F		05/11/05	2.870	50,000	19	75,736.11	2.914
05/11/05	PURCHASES								
	CD	W/F	3.010%	06/01/05	3.010	50,000			
	CD	W/F	3.010%	06/01/05	3.010	50,000			
	CD	W/F	3.010%	06/01/05	3.010	50,000			
	CD	W/F	3.010%	06/01/05	3.010	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
05/12/05	RRS								
	TREAS	BILL		06/30/05	2.550	50,000			
	TREAS	BILL		06/30/05	2.550	50,000			
	TREAS	BILL		06/30/05	2.550	50,000			
	TREAS	BILL		06/30/05	2.550	50,000			
05/12/05	REDEMPTIONS								
	CP	W/F		05/12/05	2.880	50,000	17	68,000.00	2.924

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
05/12/05	REDEMPTIONS (continued)								
	CP	W/F	05/12/05	2.880	50,000	17	68,000.00	2.924	
05/12/04	PURCHASES g/								
	CP	HSBC	06/02/05	3.000	50,000				
	CP	HSBC	06/02/05	3.000	50,000				
	CP	HSBC	06/02/05	3.000	50,000				
	CP	HSBC	06/02/05	3.000	50,000				
05/12/05	PURCHASES								
	BN	B/A	3.350%	10/27/05	3.350	50,000			
	BN	B/A	3.350%	10/27/05	3.350	50,000			
	BN	B/A	3.350%	10/27/05	3.350	50,000			
	BN	B/A	3.350%	10/27/05	3.350	50,000			
	CD	HSBC	3.310%	10/11/05	3.310	25,000			
	CD	HSBC	3.310%	10/11/05	3.310	50,000			
	CD	HSBC	3.310%	10/11/05	3.310	50,000			
	CD	HSBC	3.310%	10/11/05	3.310	50,000			
	CP	DEERE		07/01/05	3.080	25,000			
	CP	NCAT		10/27/05	3.340	50,000			
	CP	NCAT		10/27/05	3.340	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
	TREAS	BILL		10/27/05	3.050	50,000			
05/13/05	RRS								
	TREAS	BILL		06/30/05	2.650	50,000			
	TREAS	BILL		06/30/05	2.650	50,000			
	TREAS	BILL		06/30/05	2.650	50,000			
	TREAS	BILL		06/30/05	2.650	50,000			
05/13/05	REDEMPTIONS								
		FHLB	1.500%	05/13/05	1.330	50,000	695	1,268,183.34	1.331
		FHLB	1.500%	05/13/05	1.330	50,000	695	1,268,183.34	1.331
		FHLB	1.500%	05/13/05	1.330	50,000	695	1,268,183.34	1.331
		FHLB	1.500%	05/13/05	1.330	50,000	695	1,268,183.34	1.331
		FHLB	1.500%	05/13/05	1.330	50,000	695	1,268,183.34	1.331
		FHLB	1.500%	05/13/05	1.300	50,000	696	1,241,666.67	1.301
		FHLB	4.125%	05/13/05	3.644	40,000	1053	4,236,604.40	3.634
		FHLB	4.125%	05/13/05	3.644	50,000	1053	5,295,755.50	3.634
		FHLB	4.125%	05/13/05	3.685	50,000	1054	5,358,104.17	3.667
		FHLB	4.125%	05/13/05	3.685	50,000	1054	5,358,104.17	3.667
		FHLB	4.125%	05/13/05	4.300	50,000	1093	6,413,458.00	4.316
		FHLB	4.125%	05/13/05	4.300	50,000	1094	6,419,541.67	4.316
		FHLB	4.125%	05/13/05	4.300	50,000	1094	6,419,541.67	4.316

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
05/13/05	PURCHASES								
	CP	MORG STAN	06/03/05	3.020	50,000				
	CP	MORG STAN	06/03/05	3.020	50,000				
	CP	MORG STAN	06/03/05	3.020	50,000				
	CP	MORG STAN	06/03/05	3.020	50,000				
05/13/05	PURCHASES								
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
	DISC NOTE	FHLMC	10/03/05	3.170	50,000				
05/15/05	REDEMPTIONS								
	MTN	GECC	7.500%	05/15/05	1.430	39,500	706	1,172,360.00	1.380
	MTN	GECC	7.500%	05/15/05	2.520	10,480	874	677,079.62	2.427
	TREAS	NOTE	6.750%	05/15/05	2.028	50,000	920	2,735,478.94	2.028
	TREAS	NOTE	6.750%	05/15/05	2.028	50,000	920	2,735,478.94	2.028
	TREAS	NOTE	6.750%	05/15/05	2.089	50,000	920	2,815,557.07	2.089
	TREAS	NOTE	6.750%	05/15/05	2.089	50,000	920	2,815,557.07	2.089
	TREAS	NOTE	6.750%	05/15/05	3.377	50,000	1056	5,152,683.42	3.377
	TREAS	NOTE	6.750%	05/15/05	3.377	50,000	1056	5,152,683.42	3.377
	TREAS	NOTE	6.750%	05/15/05	3.377	50,000	1056	5,152,683.42	3.377
	TREAS	NOTE	6.750%	05/15/05	3.377	50,000	1056	5,152,683.42	3.377
05/16/05	REDEMPTIONS								
	MTN	GMAC	5.250%	05/16/05	2.545	16,000	355	403,719.62	2.611
	MTN	B/A	7.875%	05/16/05	2.725	14,372	942	1,088,796.57	2.529
05/16/05	PURCHASES								
	CP	CITIGLOBAL		10/14/05	3.260	50,000			
	CP	CITIGLOBAL		10/14/05	3.260	50,000			
	CP	CITIGLOBAL		10/14/05	3.260	50,000			
	CP	CITIGLOBAL		10/14/05	3.260	50,000			
	CP	B/A		10/27/05	3.300	50,000			
	CP	B/A		10/27/05	3.300	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
05/16/05	PURCHASES (continued)								
	CP	B/A	10/27/05	3.300	50,000				
	CP	B/A	10/27/05	3.300	50,000				
	DISC NOTE	FHLMC	10/05/05	3.180	50,000				
	DISC NOTE	FHLMC	10/05/05	3.180	50,000				
	DISC NOTE	FHLMC	10/27/05	3.215	50,000				
	DISC NOTE	FHLMC	10/27/05	3.215	50,000				
	DISC NOTE	FHLMC	10/27/05	3.220	50,000				
	DISC NOTE	FHLMC	10/27/05	3.220	50,000				
	DISC NOTE	FHLMC	10/27/05	3.220	50,000				
	DISC NOTE	FHLMC	10/27/05	3.220	50,000				
05/17/05	NO REDEMPTIONS								
05/17/05	PURCHASE								
	CP	GECC	05/18/05	2.980	50,000				
	CP	GECC	05/18/05	2.980	50,000				
05/18/05	REDEMPTIONS								
	CD	ABN AMRO	2.550%	05/18/05	2.540	50,000	155	546,828.84	2.575
	CD	ABN AMRO	2.550%	05/18/05	2.540	50,000	155	546,828.84	2.575
	CD	ABN AMRO	2.550%	05/18/05	2.540	50,000	155	546,828.84	2.575
	CD	ABN AMRO	2.550%	05/18/05	2.540	50,000	155	546,828.84	2.575
	CD	UBS	2.560%	05/18/05	2.550	30,000	155	329,389.03	2.585
	CD	UBS	2.560%	05/18/05	2.550	50,000	155	548,981.71	2.585
	CD	UBS	2.560%	05/18/05	2.550	50,000	155	548,981.71	2.585
	CP	GECC		05/18/05	2.980	50,000	1	4,138.89	3.022
	CP	GECC		05/18/05	2.980	50,000	1	4,138.89	3.022
	CP	TOYOTA		05/18/05	2.500	50,000	148	513,888.89	2.561
	CP	TOYOTA		05/18/05	2.500	50,000	148	513,888.89	2.561
	CP	GECC		05/18/05	2.560	50,000	148	526,222.22	2.623
	CP	GECC		05/18/05	2.560	50,000	148	526,222.22	2.623
	CP	GECC		05/18/05	2.560	50,000	148	526,222.22	2.623
	CP	GECC		05/18/05	2.560	50,000	148	526,222.22	2.623
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
	DISC NOTE	FHLMC		05/18/05	2.520	50,000	147	514,500.00	2.582
05/18/05	PURCHASES								
	DISC NOTE	FHLMC		10/03/05	3.180	50,000			
	DISC NOTE	FHLMC		10/03/05	3.180	50,000			
	DISC NOTE	FHLMC		10/19/05	3.230	50,000			
05/19/05	NO REDEMPTIONS								

POOLED MONEY INVESTMENT ACCOUNT

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05/19/05	PURCHASES							
	CP	TOYOTA	10/03/05	3.220	50,000			
	CP	TOYOTA	10/03/05	3.220	50,000			
	CP	TOYOTA	10/03/05	3.220	50,000			
	CP	GECC	10/03/05	3.240	50,000			
	CP	B/A	10/03/05	3.260	50,000			
	CP	B/A	10/03/05	3.260	50,000			
	CP	B/A	10/03/05	3.260	50,000			
	CP	B/A	10/03/05	3.260	50,000			
	CP	B/A	10/03/05	3.260	50,000			
	DISC NOTE	FHLMC	10/03/05	3.180	50,000			
	DISC NOTE	FHLMC	10/03/05	3.180	50,000			
	DISC NOTE	FHLMC	10/03/05	3.180	50,000			
	DISC NOTE	FHLMC	10/03/05	3.180	50,000			
05/20/05	NO REDEMPTIONS							
05/20/05	NO PURCHASES							
05/23/05	REDEMPTIONS							
	CP	KITTY HAWK	05/23/05	2.940	42,095	32	110,008.27	2.989
	CP	KITTY HAWK	05/23/05	2.940	50,000	32	130,666.67	2.989
05/23/05	PURCHASES							
	CD	WA MU, FA	3.310%	10/03/05	3.310	50,000		
	CD	WA MU, FA	3.310%	10/03/05	3.310	50,000		
	CD	HSBC	3.320%	10/03/05	3.320	50,000		
	CD	HSBC	3.320%	10/03/05	3.320	50,000		
	CD	HSBC	3.320%	10/03/05	3.320	50,000		
	CP	CITI GLOBAL		10/03/05	3.230	50,000		
	CP	CITI GLOBAL		10/03/05	3.230	50,000		
	CP	CITI GLOBAL		10/03/05	3.230	50,000		
	CP	CITI GLOBAL		10/03/05	3.230	50,000		
	DISC NOTE	FHLMC		09/28/05	3.160	50,000		
	DISC NOTE	FHLMC		09/28/05	3.160	50,000		
	DISC NOTE	FHLMC		10/03/05	3.180	50,000		
	DISC NOTE	FHLMC		10/03/05	3.180	50,000		
	DISC NOTE	FHLMC		10/03/05	3.180	50,000		
	DISC NOTE	FHLMC		10/03/05	3.180	50,000		
05/24/05	NO REDEMPTIONS							
05/24/05	PURCHASES							
	CD	ABN AMRO	3.280%	09/28/05	3.280	50,000		
	CD	ABN AMRO	3.280%	09/28/05	3.280	50,000		
	CD	UBS	3.550%	10/19/05	3.550	40,000		
	CD	UBS	3.550%	10/19/05	3.550	50,000		
	CD	UBS	3.550%	10/19/05	3.550	50,000		

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
05/24/05	PURCHASES (continued)								
	CD	UBS	3.550%	10/19/05	3.550	50,000			
	CD	NOVA SCOT	3.330%	10/27/05	3.330	50,000			
	CD	NOVA SCOT	3.330%	10/27/05	3.330	50,000			
	CD	NOVA SCOT	3.330%	10/27/05	3.330	50,000			
	CD	NOVA SCOT	3.330%	10/27/05	3.330	50,000			
	CD	TORONTO	3.348%	10/27/05	3.340	50,000			
	CD	TORONTO	3.348%	10/27/05	3.340	50,000			
	CD	TORONTO	3.348%	10/27/05	3.340	50,000			
	CD	RB CANADA	3.360%	10/27/05	3.345	50,000			
	CD	RB CANADA	3.360%	10/27/05	3.345	50,000			
	CP	NISSAN		07/01/05	3.070	43,500			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	DISC NOTE	FHLMC		10/27/05	3.230	50,000			
	FR	SBA	3.050%	05/25/30	3.050	19,953			
05/25/05	NO REDEMPTIONS								
05/25/05	PURCHASES								
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
	CP	GECC		05/26/05	2.970	50,000			
05/26/05	RRS								
	TREAS	BILL		06/30/05	2.200	50,000			
	TREAS	BILL		06/30/05	2.200	50,000			
	TREAS	BILL		06/30/05	2.500	50,000			
	TREAS	BILL		06/30/05	2.500	50,000			
	TREAS	BILL		06/30/05	2.500	50,000			
05/26/05	REDEMPTIONS								
	CD	SVENSKA	2.558%	05/26/05	2.565	25,000	162	288,552.87	2.600
	CD	SVENSKA	2.558%	05/26/05	2.565	50,000	162	557,105.74	2.600
	CD	SVENSKA	2.558%	05/26/05	2.565	50,000	162	557,105.74	2.600
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	GECC		05/26/05	2.970	50,000	1	4,125.00	3.011

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/ DESCRIPTION</u>	<u>a/ MATURITY DATE</u>	<u>TRANS YIELD</u>	<u>PAR (000)</u>	<u>d/ DAYS HELD</u>	<u>AMOUNT EARNED</u>	<u>EFFECTIVE YIELD</u>
05/26/05	REDEMPTIONS (continued)							
	CP	GECC	05/26/05	2.970	50,000	1	4,125.00	3.011
	CP	NCAT	05/26/05	2.960	45,000	31	114,700.00	3.009
	CP	SARA LEE	05/26/05	2.970	9,000	31	23,017.50	3.019
	CP	SARA LEE	05/26/05	2.970	50,000	31	127,875.00	3.019
	CP	GECC	05/26/05	2.930	50,000	35	142,430.56	2.979
	CP	GECC	05/26/05	2.930	50,000	35	142,430.56	2.979
	CP	GECC	05/26/05	2.930	50,000	35	142,430.56	2.979
	CP	GECC	05/26/05	2.930	50,000	35	142,430.56	2.979
	CP	GECC	05/26/05	2.520	50,000	164	574,000.00	2.585
	CP	GECC	05/26/05	2.520	50,000	164	574,000.00	2.585
	CP	GECC	05/26/05	2.520	50,000	164	574,000.00	2.585
	CP	GECC	05/26/05	2.520	50,000	164	574,000.00	2.585
	DISC NOTE	FHLMC	05/26/05	2.530	50,000	157	551,680.56	2.594
	DISC NOTE	FHLMC	05/26/05	2.530	50,000	157	551,680.56	2.594
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC	05/26/05	2.510	50,000	162	564,750.00	2.574
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
	TREAS	BILL	05/26/05	2.340	50,000	178	578,500.00	2.400
05/26/05	PURCHASES g							
	CP	PREFCO	06/02/05	3.010	50,000			
	CP	PREFCO	06/02/05	3.010	50,000			
	CP	CHEVRON	06/09/05	2.970	50,000			
	CP	CHEVRON	06/09/05	2.970	50,000			
	CP	CHEVRON	06/09/05	2.970	50,000			
05/26/05	PURCHASES							
	CD	SOC GEN	3.045%	07/01/05	3.045	50,000		
	CD	SOC GEN	3.045%	07/01/05	3.045	50,000		
	CP	MERRILL		06/07/05	3.000	50,000		

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/26/05	PURCHASES (continued)								
	CP	MERRILL		06/07/05	3.000	50,000			
	CP	MERRILL		06/07/05	3.000	50,000			
	CP	MERRILL		06/07/05	3.000	50,000			
	CP	MERRILL		06/09/05	3.000	50,000			
	CP	MERRILL		06/09/05	3.000	50,000			
	CP	MERRILL		06/09/05	3.000	50,000			
	CP	MERRILL		06/09/05	3.000	50,000			
	CP	GE CO		07/01/05	3.020	40,000			
	CP	GE CO		07/01/05	3.020	50,000			
	CP	GE CO		07/01/05	3.020	50,000			
	FR	SBA	3.050%	05/25/30	3.050	12,894			
05/27/05	REDEMPTIONS								
	DISC NOTE	FHLMC		05/27/05	2.540	50,000	156	550,333.33	2.604
	DISC NOTE	FHLMC		05/27/05	2.540	50,000	156	550,333.33	2.604
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	162	564,750.00	2.574
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	163	568,236.11	2.574
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	163	568,236.11	2.574
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	163	568,236.11	2.574
	DISC NOTE	FHLMC		05/27/05	2.510	50,000	163	568,236.11	2.574
05/27/05	PURCHASES								
	CD	NOVA SCOT	3.300%	10/11/05	3.300	50,000			
	CD	NOVA SCOT	3.300%	10/11/05	3.300	50,000			
	CD	NOVA SCOT	3.300%	10/11/05	3.300	50,000			
	CD	NOVA SCOT	3.300%	10/11/05	3.300	50,000			
05/31/05	REDEMPTIONS								
	CD	SOC GEN	2.590%	05/31/05	2.590	50,000	160	575,555.56	2.626
	CD	SOC GEN	2.590%	05/31/05	2.590	50,000	160	575,555.56	2.626
	DISC NOTE	FHLMC		05/31/05	2.500	50,000	169	586,805.56	2.565
	DISC NOTE	FHLMC		05/31/05	2.500	50,000	169	586,805.56	2.565
	TREAS	NOTE	1.250%	05/31/05	1.154	50,000	713	1,127,465.42	1.154
	TREAS	NOTE	1.250%	05/31/05	1.154	50,000	713	1,127,465.42	1.154
	TREAS	NOTE	1.250%	05/31/05	1.154	50,000	713	1,127,465.42	1.154
	TREAS	NOTE	1.250%	05/31/05	1.154	50,000	713	1,127,465.42	1.154
	TREAS	NOTE	1.250%	05/31/05	1.157	50,000	713	1,129,418.54	1.157
	TREAS	NOTE	1.250%	05/31/05	1.157	50,000	713	1,129,418.54	1.157
	TREAS	NOTE	1.250%	05/31/05	1.197	50,000	713	1,168,481.05	1.197
	TREAS	NOTE	1.250%	05/31/05	1.197	50,000	713	1,168,481.05	1.197
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201
	TREAS	NOTE	1.250%	05/31/05	1.201	50,000	713	1,172,387.30	1.201

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>DATE</u>	<u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
05/31/05	REDEMPTIONS (continued)								
	TREAS	NOTE	1.250%	05/31/05	1.205	50,000	713	1,176,293.55	1.205
	TREAS	NOTE	1.250%	05/31/05	1.205	50,000	713	1,176,293.55	1.205
	TREAS	NOTE	1.250%	05/31/05	1.205	50,000	713	1,176,293.55	1.205
	TREAS	NOTE	1.250%	05/31/05	1.205	50,000	713	1,176,293.55	1.205
	TREAS	NOTE	1.250%	05/31/05	1.225	50,000	713	1,195,824.80	1.225
	TREAS	NOTE	1.250%	05/31/05	1.225	50,000	713	1,195,824.80	1.225
05/31/05	PURCHASES								
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CD	WACHOVIA	3.040%	07/08/05	3.040	50,000			
	CP	GE CO		06/01/05	2.960	50,000			
	CP	GE CO		06/01/05	2.960	50,000			
	CP	GE CO		06/01/05	2.960	50,000			
	CP	GE CO		06/01/05	2.960	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	GECC		07/08/05	3.040	50,000			
	CP	CITI GLOBAL		07/08/05	3.050	50,000			
	CP	CITI GLOBAL		07/08/05	3.050	50,000			
	CP	CITI GLOBAL		07/08/05	3.050	50,000			
	CP	CITI GLOBAL		07/08/05	3.050	50,000			
	DISC NOTE	FHLB		06/01/05	2.980	50,000			
	DISC NOTE	FHLB		06/01/05	2.980	50,000			
	DISC NOTE	FHLB		06/01/05	2.980	50,000			
	DISC NOTE	FHLB		06/01/05	2.980	50,000			
	DISC NOTE	FHLMC		10/03/05	3.200	50,000			
	DISC NOTE	FHLMC		10/03/05	3.200	50,000			
	DISC NOTE	FHLMC		10/03/05	3.200	50,000			
	DISC NOTE	FHLMC		10/03/05	3.200	50,000			

<u>a/</u>	The abbreviations indicate the type of security purchased or sold; i.e., (U.S.) Bills, Bonds, Notes, Debentures, Discount Notes and Participation Certificates: Federal National Mortgage Association (FNMA) , Farmers Home Administration Notes (FHA) , Student Loan Marketing Association (SLMA) , Small Business Association (SBA) , Negotiable Certificates of Deposit (CD) , Negotiable Certificates of Deposit Floating Rate (CD FR) , Export Import Notes (EXIM) , Bankers Acceptances (BA) , Commercial Paper (CP) , Government National Mortgage Association (GNMA) , Federal Home Loan Bank Notes (FHLB) , Federal Land Bank Bonds (FLB) , Federal Home Loan Mortgage Corporation Obligation (FHLMC PC) & (FHLMC GMC) , Federal Farm Credit Bank Bonds (FFCB) , Federal Farm Credit Discount Notes (FFC) , Corporate Securities (CB) , US Ship Financing Bonds (TITLE XI'S) , International Bank of Redevelopment (IBRD) , Tennessee Valley Authority (TVA) , Medium Term Notes (MTN) , Real Estate Mortgage Investment Conduit (REMIC) .
<u>b/</u>	Purchase or sold yield based on 360 day calculation for discount obligations and Repurchase Agreements.
<u>c/</u>	Repurchase Agreement.
<u>d/</u>	Par amount of securities purchased, sold or redeemed.
<u>e/</u>	Securities were purchased and sold as of the same date.
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement.
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement.
<u>h/</u>	Security "SWAP" transactions.
<u>i/</u>	Buy back agreement.
RRS	Reverse Repurchase Agreement.
RRP	Termination of Reverse Repurchase Agreement.

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>ALAMO</u>				
Diablo Valley Bank	04/08/2005	3.170	4,500,000.00	10/07/2005
<u>ALHAMBRA</u>				
Omni Bank, N.A.	12/01/2004	2.450	2,000,000.00	06/01/2005
Omni Bank, N.A.	12/17/2004	2.480	2,000,000.00	06/01/2005
Omni Bank, N.A.	03/11/2005	2.800	6,000,000.00	06/10/2005
Omni Bank, N.A.	04/08/2005	2.800	4,000,000.00	07/08/2005
Omni Bank, N.A.	05/13/2005	2.910	2,000,000.00	08/12/2005
Omni Bank, N.A.	05/20/2005	2.900	4,000,000.00	08/19/2005
The Bank of East Asia (USA), N.A.	04/14/2005	2.830	3,095,000.00	07/14/2005
The Bank of East Asia (USA), N.A.	05/12/2005	2.950	3,000,000.00	08/11/2005
The Bank of East Asia (USA), N.A.	02/16/2005	2.880	6,000,000.00	08/17/2005
<u>ARROYO GRANDE</u>				
Mid State Bank and Trust	12/10/2004	2.470	5,000,000.00	06/10/2005
Mid State Bank and Trust	01/13/2005	2.710	5,000,000.00	07/14/2005
Mid State Bank and Trust	02/09/2005	2.810	5,000,000.00	08/10/2005
Mid State Bank and Trust	03/10/2005	3.070	5,000,000.00	09/08/2005
Mid State Bank and Trust	04/13/2005	3.170	5,000,000.00	10/12/2005
Mid State Bank and Trust	05/18/2005	3.160	5,000,000.00	11/16/2005
<u>BREA</u>				
Pacific Western National Bank	02/02/2005	2.770	4,000,000.00	08/03/2005
<u>CALABASAS</u>				
First Bank of Beverly Hills, FSB	12/01/2004	2.450	10,000,000.00	06/01/2005
First Bank of Beverly Hills, FSB	12/15/2004	2.510	10,000,000.00	06/15/2005
First Bank of Beverly Hills, FSB	03/03/2005	3.050	10,000,000.00	09/01/2005
First Bank of Beverly Hills, FSB	05/05/2005	3.220	10,000,000.00	11/03/2005
<u>CAMARILLO</u>				
First California Bank	12/03/2004	2.470	4,000,000.00	06/03/2005
First California Bank	02/04/2005	2.650	2,000,000.00	06/03/2005
First California Bank	03/23/2005	2.870	6,000,000.00	06/22/2005
First California Bank	01/26/2005	2.720	6,000,000.00	07/27/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>CAMERON PARK</u>				
Western Sierra National Bank	01/12/2005	2.670	7,000,000.00	07/13/2005
Western Sierra National Bank	04/06/2005	3.130	8,000,000.00	10/05/2005
<u>CHATSWORTH</u>				
Premier America Credit Union	04/07/2005	2.850	10,000,000.00	07/07/2005
Premier America Credit Union	04/07/2005	2.850	10,000,000.00	07/07/2005
Premier America Credit Union	05/09/2005	2.930	10,000,000.00	08/05/2005
Premier America Credit Union	05/06/2005	2.930	10,000,000.00	08/05/2005
Premier America Credit Union	05/12/2005	3.050	20,000,000.00	09/09/2005
<u>CHICO</u>				
Tri Counties Bank	03/17/2005	2.850	20,000,000.00	06/16/2005
<u>CITY OF INDUSTRY</u>				
EverTrust Bank	03/11/2005	2.780	6,000,000.00	06/10/2005
EverTrust Bank	04/28/2005	2.980	6,000,000.00	07/28/2005
EverTrust Bank	05/04/2005	2.940	5,000,000.00	08/03/2005
<u>CONCORD</u>				
Cal State 9 Credit Union	05/25/2005	2.960	10,000,000.00	08/24/2005
<u>DUBLIN</u>				
Operating Engineers Local # 3 FCU	12/10/2004	2.450	10,000,000.00	06/10/2005
Operating Engineers Local # 3 FCU	02/09/2005	2.790	5,000,000.00	08/11/2005
Operating Engineers Local # 3 FCU	04/06/2005	3.160	5,000,000.00	10/05/2005
<u>EL CENTRO</u>				
Rabobank	04/15/2005	2.840	47,500,000.00	07/15/2005
Rabobank	04/22/2005	2.940	32,500,000.00	07/22/2005
Rabobank	05/06/2005	2.930	25,000,000.00	08/05/2005
Valley Independent Bank	03/02/2005	2.820	25,000,000.00	06/02/2005
Valley Independent Bank	04/08/2005	2.810	20,000,000.00	07/08/2005
<u>EL SEGUNDO</u>				
First Coastal Bank, N.A.	12/01/2004	2.460	2,000,000.00	06/01/2005
First Coastal Bank, N.A.	03/18/2005	3.140	5,000,000.00	09/16/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>EL SEGUNDO (continued)</u>				
First Coastal Bank, N.A.	04/21/2005	3.180	2,000,000.00	10/20/2005
First Coastal Bank, N.A.	05/19/2005	3.230	2,000,000.00	11/17/2005
Xerox Federal Credit Union	12/02/2004	2.500	20,000,000.00	06/02/2005
Xerox Federal Credit Union	03/14/2005	3.090	7,000,000.00	09/14/2005
Xerox Federal Credit Union	05/18/2005	3.240	20,000,000.00	11/18/2005
<u>FAIRFIELD</u>				
WestAmerica Bank	04/07/2005	2.840	60,000,000.00	07/07/2005
WestAmerica Bank	04/15/2005	2.830	65,000,000.00	07/15/2005
WestAmerica Bank	04/21/2005	2.950	10,000,000.00	07/20/2005
WestAmerica Bank	04/28/2005	2.980	5,000,000.00	07/28/2005
WestAmerica Bank	05/11/2005	2.900	5,000,000.00	08/10/2005
WestAmerica Bank	05/18/2005	2.830	75,000,000.00	08/17/2005
<u>FRESNO</u>				
United Security Bank	04/20/2005	3.170	40,000,000.00	10/19/2005
<u>FULLERTON</u>				
Fullerton Community Bank, FSB	01/21/2005	2.760	8,000,000.00	07/22/2005
Fullerton Community Bank, FSB	05/18/2005	3.170	9,000,000.00	11/16/2005
Fullerton Community Bank, FSB	05/17/2005	3.190	10,000,000.00	11/16/2005
<u>GOLETA</u>				
Pacific Capital Bank, N.A.	12/08/2004	2.440	85,000,000.00	06/08/2005
Pacific Capital Bank, N.A.	02/11/2005	2.820	72,000,000.00	08/12/2005
Pacific Capital Bank, N.A.	03/09/2005	3.040	20,000,000.00	09/08/2005
Pacific Capital Bank, N.A.	04/01/2005	3.210	78,000,000.00	09/30/2005
<u>GRANADA HILLS</u>				
First State Bank of California	03/18/2005	2.820	2,000,000.00	06/17/2005
First State Bank of California	04/21/2005	2.950	3,000,000.00	07/20/2005
<u>IRVINE</u>				
Commercial Capital Bank	03/17/2005	2.850	39,000,000.00	06/16/2005
Commercial Capital Bank	04/08/2005	2.800	60,000,000.00	07/08/2005
Commercial Capital Bank	04/15/2005	2.830	105,000,000.00	07/15/2005
Commercial Capital Bank	05/18/2005	2.830	90,000,000.00	08/17/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LA JOLLA</u>				
Silvergate Bank	03/11/2005	2.830	5,000,000.00	06/10/2005
<u>LIVERMORE</u>				
Valley Community Bank	03/18/2005	3.130	6,000,000.00	09/16/2005
<u>LODI</u>				
Farmers & Merchants Bk Cen CA	01/06/2005	2.660	25,000,000.00	07/07/2005
Farmers & Merchants Bk Cen CA	04/14/2005	2.820	35,000,000.00	07/14/2005
<u>LOS ANGELES</u>				
Broadway Federal Bank, FSB	01/07/2005	2.670	2,500,000.00	07/08/2005
Broadway Federal Bank, FSB	03/11/2005	3.080	3,000,000.00	09/09/2005
Cathay Bank	12/01/2004	2.460	17,000,000.00	06/01/2005
Cathay Bank	12/09/2004	2.490	55,000,000.00	06/09/2005
Cathay Bank	02/28/2005	2.990	25,000,000.00	08/31/2005
Cathay Bank	04/07/2005	3.180	38,000,000.00	10/06/2005
Cathay Bank	04/21/2005	3.170	25,000,000.00	10/20/2005
Cathay Bank	05/11/2005	3.240	25,000,000.00	11/09/2005
Cathay Bank	05/19/2005	3.220	15,000,000.00	11/17/2005
Cedars Bank	03/30/2005	2.900	10,000,000.00	06/29/2005
Cedars Bank	05/04/2005	2.940	10,000,000.00	08/03/2005
Center Bank	12/22/2004	2.520	25,000,000.00	06/22/2005
Center Bank	01/20/2005	2.720	15,000,000.00	07/21/2005
Center Bank	03/16/2005	3.110	20,000,000.00	09/14/2005
CHB America Bank	02/18/2005	2.900	4,000,000.00	08/19/2005
CHB America Bank	03/02/2005	3.030	4,000,000.00	08/31/2005
CHB America Bank	03/11/2005	3.080	8,000,000.00	09/09/2005
CHB America Bank	04/14/2005	3.190	4,300,000.00	10/13/2005
Eastern International Bank	12/09/2004	2.480	1,000,000.00	06/09/2005
Eastern International Bank	05/04/2005	3.220	900,000.00	11/02/2005
Far East National Bank	05/04/2005	2.950	25,000,000.00	08/03/2005
Far East National Bank	05/11/2005	2.910	25,000,000.00	08/10/2005
Hanmi Bank	12/02/2004	2.480	25,000,000.00	06/02/2005
Hanmi Bank	12/15/2004	2.500	25,000,000.00	06/15/2005
Hanmi Bank	01/13/2005	2.710	10,000,000.00	07/14/2005
Hanmi Bank	04/14/2005	2.820	25,000,000.00	07/14/2005
Hanmi Bank	04/29/2005	2.950	10,000,000.00	07/29/2005
Hanmi Bank	05/05/2005	2.960	25,000,000.00	08/04/2005
Hanmi Bank	02/03/2005	2.830	40,000,000.00	08/04/2005
Hanmi Bank	03/03/2005	3.040	20,000,000.00	09/01/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LOS ANGELES (continued)</u>				
Hanmi Bank	03/16/2005	3.110	20,000,000.00	09/14/2005
Manufacturer's Bank	03/23/2005	2.860	25,000,000.00	06/22/2005
Manufacturer's Bank	05/16/2005	2.940	25,000,000.00	08/17/2005
Mellon First Business Bank, N.A.	03/17/2005	2.860	50,000,000.00	06/16/2005
Mellon First Business Bank, N.A.	04/15/2005	2.840	50,000,000.00	07/15/2005
Mirae Bank	02/22/2005	2.900	2,500,000.00	08/24/2005
Mirae Bank	03/24/2005	3.150	2,500,000.00	09/22/2005
Mirae Bank	04/15/2005	3.200	4,000,000.00	10/14/2005
Nara Bank, N.A.	03/11/2005	2.800	10,000,000.00	06/10/2005
Nara Bank, N.A.	04/14/2005	2.820	5,000,000.00	07/14/2005
Nara Bank, N.A.	02/02/2005	2.770	10,000,000.00	08/03/2005
Nara Bank, N.A.	02/02/2005	2.770	10,000,000.00	08/03/2005
Nara Bank, N.A.	04/21/2005	3.170	25,000,000.00	10/20/2005
Nara Bank, N.A.	05/12/2005	3.250	5,000,000.00	11/10/2005
Nara Bank, N.A.	05/19/2005	3.220	10,000,000.00	11/17/2005
One United Bank	12/08/2004	2.450	10,000,000.00	06/08/2005
One United Bank	04/14/2005	2.830	5,000,000.00	07/14/2005
One United Bank	03/24/2005	3.160	5,000,000.00	09/22/2005
Preferred Bank	03/18/2005	2.840	15,000,000.00	06/17/2005
Preferred Bank	03/18/2005	2.840	16,000,000.00	06/17/2005
Preferred Bank	02/04/2005	2.810	4,000,000.00	08/05/2005
Saehan Bank	02/18/2005	2.880	2,000,000.00	08/19/2005
Saehan Bank	02/18/2005	2.880	5,000,000.00	08/19/2005
Saehan Bank	03/15/2005	2.990	9,000,000.00	08/19/2005
State Bank of India (California)	04/06/2005	2.800	3,000,000.00	07/07/2005
State Bank of India (California)	05/19/2005	2.930	2,000,000.00	08/18/2005
State Bank of India (California)	04/28/2005	3.240	3,000,000.00	10/27/2005
Western Federal Credit Union	04/22/2005	2.940	30,000,000.00	07/22/2005
Wilshire State Bank	12/01/2004	2.440	22,000,000.00	06/01/2005
Wilshire State Bank	03/18/2005	2.840	8,000,000.00	06/17/2005
Wilshire State Bank	04/15/2005	2.830	19,000,000.00	07/15/2005
Wilshire State Bank	02/09/2005	2.810	8,000,000.00	08/11/2005
Wilshire State Bank	03/02/2005	3.030	30,000,000.00	08/31/2005
Wilshire State Bank	03/04/2005	3.040	6,000,000.00	08/31/2005
<u>MERCED</u>				
County Bank	03/04/2005	2.810	5,000,000.00	06/03/2005
County Bank	03/10/2005	2.810	10,000,000.00	06/09/2005
County Bank	04/15/2005	2.840	10,000,000.00	07/15/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>NEWPORT BEACH</u>				
Orange County Business Bank, N.A.	03/23/2005	2.840	4,000,000.00	06/24/2005
Orange County Business Bank, N.A.	04/07/2005	2.840	4,000,000.00	07/14/2005
Orange County Business Bank, N.A.	04/28/2005	2.960	4,000,000.00	07/28/2005
Orange County Business Bank, N.A.	05/16/2005	2.920	4,000,000.00	08/17/2005
<u>NORTH HIGHLANDS</u>				
SAFE Credit Union	04/15/2005	2.840	5,000,000.00	07/15/2005
SAFE Credit Union	05/13/2005	2.920	20,000,000.00	08/12/2005
<u>OAKDALE</u>				
Oak Valley Community Bank	12/16/2004	2.540	3,500,000.00	06/16/2005
Oak Valley Community Bank	01/14/2005	2.710	2,500,000.00	07/15/2005
<u>OAKLAND</u>				
Metropolitan Bank	12/02/2004	2.480	1,500,000.00	06/02/2005
Metropolitan Bank	01/21/2005	2.750	1,000,000.00	07/22/2005
Metropolitan Bank	01/27/2005	2.750	1,500,000.00	07/28/2005
Metropolitan Bank	02/24/2005	2.930	1,000,000.00	08/25/2005
Metropolitan Bank	03/23/2005	3.160	2,000,000.00	09/21/2005
<u>ONTARIO</u>				
Citizens Business Bank	05/19/2005	2.920	30,000,000.00	08/18/2005
Citizens Business Bank	03/04/2005	3.040	25,000,000.00	09/02/2005
Citizens Business Bank	03/23/2005	3.160	30,000,000.00	09/21/2005
Citizens Business Bank	04/01/2005	3.210	25,000,000.00	09/30/2005
Citizens Business Bank	05/06/2005	3.220	30,000,000.00	11/04/2005
<u>PALO ALTO</u>				
Greater Bay Bank, NA	02/16/2005	2.620	30,000,000.00	06/01/2005
Greater Bay Bank, NA	03/02/2005	2.800	25,000,000.00	06/02/2005
Greater Bay Bank, NA	02/18/2005	2.680	24,000,000.00	06/08/2005
Greater Bay Bank, NA	03/10/2005	2.800	22,000,000.00	06/09/2005
Greater Bay Bank, NA	02/16/2005	2.660	30,000,000.00	06/14/2005
Greater Bay Bank, NA	01/12/2005	2.690	15,000,000.00	07/13/2005
Greater Bay Bank, NA	03/02/2005	3.030	25,000,000.00	08/31/2005
Greater Bay Bank, NA	03/10/2005	3.070	20,000,000.00	09/08/2005
Greater Bay Bank, NA	04/20/2005	3.160	50,000,000.00	10/19/2005
Greater Bay Bank, NA	05/12/2005	3.250	25,000,000.00	11/10/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>PALO ALTO (continued)</u>				
Greater Bay Bank, NA	05/18/2005	3.160	33,500,000.00	11/16/2005
Greater Bay Bank, NA	05/25/2005	3.210	25,000,000.00	11/23/2005
<u>PALOS VERDES ESTATES</u>				
Malaga Bank, SSB	12/15/2004	2.500	9,000,000.00	06/15/2005
Malaga Bank, SSB	02/18/2005	2.900	10,000,000.00	08/19/2005
Malaga Bank, SSB	03/04/2005	3.040	4,000,000.00	09/02/2005
Malaga Bank, SSB	04/07/2005	3.180	5,000,000.00	10/06/2005
Malaga Bank, SSB	05/11/2005	3.240	7,000,000.00	11/09/2005
<u>PASADENA</u>				
Community Bank	12/15/2004	2.500	10,000,000.00	06/15/2005
Community Bank	01/07/2005	2.670	10,000,000.00	07/08/2005
Community Bank	02/02/2005	2.770	25,000,000.00	08/03/2005
Community Bank	03/16/2005	3.110	10,000,000.00	09/14/2005
Community Bank	04/07/2005	3.180	10,000,000.00	10/06/2005
Community Bank	04/13/2005	3.170	15,000,000.00	10/12/2005
Community Bank	05/05/2005	3.220	15,000,000.00	11/03/2005
Wescom Credit Union	03/23/2005	2.880	50,000,000.00	06/22/2005
Wescom Credit Union	04/13/2005	2.850	40,000,000.00	07/13/2005
Wescom Credit Union	05/19/2005	2.940	35,000,000.00	08/18/2005
Wescom Credit Union	03/18/2005	3.150	15,000,000.00	09/16/2005
Wescom Credit Union	04/28/2005	3.250	25,000,000.00	10/27/2005
<u>PLACERVILLE</u>				
El Dorado Savings Bank	06/04/2004	1.920	20,000,000.00	06/03/2005
El Dorado Savings Bank	04/29/2005	3.390	5,000,000.00	04/28/2006
<u>POMONA</u>				
PFF Bank and Trust	12/08/2004	2.440	20,000,000.00	06/08/2005
PFF Bank and Trust	02/25/2005	2.970	20,000,000.00	08/26/2005
PFF Bank and Trust	03/04/2005	3.040	20,000,000.00	09/02/2005
PFF Bank and Trust	05/05/2005	3.220	20,000,000.00	11/03/2005
<u>PORTERVILLE</u>				
Bank of the Sierra	04/21/2005	3.170	10,000,000.00	10/20/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>RANCHO SANTA FE</u>				
La Jolla Bank, FSB	12/02/2004	2.460	10,000,000.00	06/02/2005
La Jolla Bank, FSB	03/03/2005	2.780	10,000,000.00	06/03/2005
La Jolla Bank, FSB	03/17/2005	2.830	10,000,000.00	06/16/2005
La Jolla Bank, FSB	03/24/2005	2.870	5,000,000.00	06/23/2005
La Jolla Bank, FSB	05/04/2005	2.920	25,000,000.00	08/03/2005
La Jolla Bank, FSB	05/13/2005	2.890	15,000,000.00	08/12/2005
La Jolla Bank, FSB	05/18/2005	2.810	25,000,000.00	08/17/2005
La Jolla Bank, FSB	05/05/2005	3.200	20,000,000.00	11/03/2005
<u>REDWOOD CITY</u>				
Provident Central Credit Union	12/02/2004	2.460	20,000,000.00	06/02/2005
Provident Central Credit Union	04/28/2005	3.230	20,000,000.00	10/27/2005
<u>ROCKLIN</u>				
Five Star Bank	12/16/2004	2.520	3,000,000.00	06/16/2005
Five Star Bank	01/26/2005	2.690	2,000,000.00	07/27/2005
Five Star Bank	05/13/2005	2.890	3,000,000.00	08/12/2005
Five Star Bank	03/30/2005	3.200	2,000,000.00	09/28/2005
Five Star Bank	03/30/2005	3.200	10,000,000.00	09/28/2005
<u>RICHMOND</u>				
The Mechanics Bank	06/09/2004	1.960	10,000,000.00	06/09/2005
The Mechanics Bank	07/08/2004	2.070	10,000,000.00	07/08/2005
The Mechanics Bank	01/26/2005	2.710	20,000,000.00	07/27/2005
The Mechanics Bank	08/04/2004	2.180	10,000,000.00	08/04/2005
The Mechanics Bank	09/10/2004	2.180	10,000,000.00	09/14/2005
The Mechanics Bank	10/15/2004	2.250	10,000,000.00	10/14/2005
The Mechanics Bank	04/21/2005	3.180	10,000,000.00	10/20/2005
The Mechanics Bank	10/29/2004	2.320	10,000,000.00	10/28/2005
The Mechanics Bank	11/05/2004	2.380	10,000,000.00	11/04/2005
The Mechanics Bank	03/03/2005	3.250	10,000,000.00	03/03/2006
The Mechanics Bank	04/01/2005	3.490	10,000,000.00	04/05/2006
<u>RIVERSIDE</u>				
Provident Savings Bank	02/02/2005	2.780	25,000,000.00	08/03/2005
Provident Savings Bank	03/24/2005	3.150	25,000,000.00	09/22/2005
Provident Savings Bank	04/07/2005	3.180	25,000,000.00	10/06/2005

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<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SACRAMENTO</u>				
American River Bank	12/16/2004	2.520	1,250,000.00	06/16/2005
American River Bank	01/07/2005	2.650	1,000,000.00	07/08/2005
American River Bank	01/27/2005	2.730	1,500,000.00	07/28/2005
American River Bank	02/25/2005	2.950	2,000,000.00	08/26/2005
American River Bank	03/17/2005	3.120	1,000,000.00	09/08/2005
American River Bank	03/18/2005	3.120	1,250,000.00	09/15/2005
American River Bank	03/24/2005	3.130	2,000,000.00	09/22/2005
American River Bank	04/06/2005	3.150	1,500,000.00	10/05/2005
Bank of Sacramento	12/01/2004	2.450	2,000,000.00	06/01/2005
Bank of Sacramento	03/18/2005	3.130	2,000,000.00	09/16/2005
Bank of Sacramento	05/11/2005	3.240	1,500,000.00	11/09/2005
Merchants National Bank of Sacramento	03/22/2005	2.850	2,000,000.00	06/22/2005
Merchants National Bank of Sacramento	01/20/2005	2.730	2,000,000.00	07/21/2005
Merchants National Bank of Sacramento	04/13/2005	3.170	2,000,000.00	10/12/2005
River City Bank	01/28/2005	2.770	3,000,000.00	07/29/2005
River City Bank	04/06/2005	3.160	2,000,000.00	10/05/2005
River City Bank	05/26/2005	3.240	2,000,000.00	11/23/2005
The Golden One Credit Union	05/27/2005	2.990	25,000,000.00	08/26/2005
U.S. Bank, N.A.	04/07/2005	2.880	100,000,000.00	07/07/2005
U.S. Bank, N.A.	05/12/2005	2.990	50,000,000.00	08/11/2005
U.S. Bank, N.A.	02/09/2005	2.810	50,000,000.00	08/11/2005
U.S. Bank, N.A.	05/20/2005	3.000	50,000,000.00	08/19/2005
U.S. Bank, N.A.	02/18/2005	2.900	50,000,000.00	08/19/2005
U.S. Bank, N.A.	05/04/2005	3.250	75,000,000.00	11/02/2005
U.S. Bank, N.A.	05/27/2005	3.200	25,000,000.00	11/23/2005
Union Bank of California, N.A.	12/16/2004	2.540	150,000,000.00	06/16/2005
Union Bank of California, N.A.	01/14/2005	2.700	175,000,000.00	07/15/2005
Union Bank of California, N.A.	02/03/2005	2.830	150,000,000.00	08/04/2005
<u>SAN DIEGO</u>				
First Future Credit Union	03/04/2005	3.040	15,000,000.00	09/02/2005
First Future Credit Union	03/16/2005	3.110	8,000,000.00	09/14/2005
First Future Credit Union	05/27/2005	3.200	15,000,000.00	11/23/2005
First United Bank	02/11/2005	2.820	1,000,000.00	08/12/2005
First United Bank	04/14/2005	3.210	2,000,000.00	10/13/2005
Mission Federal Credit Union	01/13/2005	2.720	10,000,000.00	07/14/2005
Mission Federal Credit Union	03/02/2005	3.040	10,000,000.00	08/31/2005
Neighborhood National Bank	01/21/2005	2.760	2,000,000.00	07/22/2005
Neighborhood National Bank	02/02/2005	2.780	2,000,000.00	08/03/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SAN FRANCISCO</u>				
America California Bank	12/03/2004	2.460	2,000,000.00	06/03/2005
America California Bank	04/07/2005	2.820	6,000,000.00	07/07/2005
Citibank (West), FSB	04/14/2005	2.830	100,000,000.00	07/14/2005
Citibank (West), FSB	04/21/2005	2.960	100,000,000.00	07/20/2005
Citibank (West), FSB	04/07/2005	3.180	150,000,000.00	10/06/2005
Citibank (West), FSB	04/27/2005	3.200	50,000,000.00	10/26/2005
Oceanic Bank	09/10/2004	2.160	4,000,000.00	09/13/2005
Trans Pacific National Bank	12/22/2004	2.530	1,000,000.00	06/22/2005
Trans Pacific National Bank	02/03/2005	2.840	1,000,000.00	08/04/2005
Trans Pacific National Bank	03/02/2005	3.040	1,000,000.00	08/31/2005
Trans Pacific National Bank	03/24/2005	3.160	1,000,000.00	09/22/2005
Trans Pacific National Bank	04/13/2005	3.180	1,000,000.00	10/12/2005
United Commercial Bank	12/01/2004	2.450	50,000,000.00	06/01/2005
United Commercial Bank	12/03/2004	2.460	25,000,000.00	06/03/2005
United Commercial Bank	03/11/2005	2.800	25,000,000.00	06/10/2005
United Commercial Bank	03/18/2005	2.840	65,000,000.00	06/17/2005
United Commercial Bank	01/13/2005	2.710	55,000,000.00	07/14/2005
United Commercial Bank	04/14/2005	2.820	90,000,000.00	07/14/2005
United Commercial Bank	04/27/2005	2.950	40,000,000.00	07/27/2005
United Commercial Bank	05/25/2005	2.950	20,000,000.00	08/24/2005
<u>SAN JOSE</u>				
Comerica Bank	04/08/2005	3.150	50,000,000.00	10/07/2005
Comerica Bank	04/27/2005	3.190	25,000,000.00	10/26/2005
Heritage Bank of Commerce	02/09/2005	2.820	4,000,000.00	08/10/2005
Meriwest Credit Union	01/20/2005	2.740	5,000,000.00	07/21/2005
Meriwest Credit Union	03/16/2005	3.120	5,000,000.00	09/14/2005
Meriwest Credit Union	04/13/2005	3.180	10,000,000.00	10/12/2005
Santa Clara Co. Federal Credit Union	02/04/2005	2.830	7,500,000.00	08/05/2005
Santa Clara Co. Federal Credit Union	02/18/2005	2.920	5,000,000.00	08/19/2005
Santa Clara Co. Federal Credit Union	05/06/2005	3.240	5,000,000.00	11/04/2005
<u>SAN LUIS OBISPO</u>				
First Bank Of San Luis Obispo	12/03/2004	2.460	4,500,000.00	06/03/2005
First Bank Of San Luis Obispo	01/06/2005	2.660	2,000,000.00	07/07/2005
First Bank Of San Luis Obispo	02/09/2005	2.810	6,000,000.00	08/10/2005
First Bank Of San Luis Obispo	03/16/2005	3.110	7,000,000.00	09/14/2005
First Bank Of San Luis Obispo	03/25/2005	3.190	5,000,000.00	09/23/2005
Mission Community Bank	12/09/2004	2.480	1,000,000.00	06/09/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SAN LUIS OBISPO (continued)</u>				
Mission Community Bank	03/03/2005	3.020	1,000,000.00	09/01/2005
Mission Community Bank	04/06/2005	3.130	2,500,000.00	10/05/2005
Mission Community Bank	04/27/2005	3.170	2,500,000.00	10/26/2005
San Luis Trust Bank	04/20/2005	3.120	1,700,000.00	10/19/2005
<u>SAN MARINO</u>				
East West Bank	01/07/2005	2.670	50,000,000.00	07/08/2005
East West Bank	02/17/2005	2.890	38,000,000.00	08/18/2005
East West Bank	02/23/2005	2.930	25,000,000.00	08/24/2005
East West Bank	03/11/2005	3.080	85,000,000.00	09/09/2005
East West Bank	04/13/2005	3.170	42,000,000.00	10/12/2005
East West Bank	05/06/2005	3.220	35,000,000.00	11/04/2005
East West Bank	05/11/2005	3.240	25,000,000.00	11/09/2005
<u>SANTA ROSA</u>				
Summit State Bank	04/29/2005	2.920	4,000,000.00	07/29/2005
<u>SONORA</u>				
Central California Bank	03/25/2005	3.170	5,000,000.00	09/23/2005
<u>STOCKTON</u>				
Pacific State Bank	01/06/2005	2.640	1,000,000.00	07/07/2005
Pacific State Bank	04/06/2005	3.130	1,000,000.00	10/05/2005
Washington Mutual Bank, FA	12/15/2004	2.510	45,000,000.00	06/15/2005
Washington Mutual Bank, FA	01/20/2005	2.740	75,000,000.00	07/21/2005
Washington Mutual Bank, FA	02/18/2005	2.910	60,000,000.00	08/19/2005
<u>TORRANCE</u>				
China Trust Bank (USA)	03/11/2005	2.800	35,000,000.00	06/10/2005
China Trust Bank (USA)	04/15/2005	2.830	40,000,000.00	07/15/2005
China Trust Bank (USA)	04/22/2005	2.930	30,000,000.00	07/22/2005
China Trust Bank (USA)	05/13/2005	2.910	20,000,000.00	08/12/2005
<u>TRACY</u>				
Service 1st Bank	12/16/2004	2.550	2,000,000.00	06/16/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>VACAVILLE</u>				
Travis Credit Union	12/01/2004	2.430	40,000,000.00	06/01/2005
<u>WALNUT CREEK</u>				
Bank of the West	03/17/2005	2.850	82,000,000.00	06/16/2005
Bank of the West	01/14/2005	2.710	134,000,000.00	07/15/2005
Bank of the West	04/29/2005	2.950	176,500,000.00	07/29/2005
Bank of the West	05/20/2005	2.910	242,000,000.00	08/19/2005
<u>WHITTIER</u>				
Banco Popular	02/14/2005	2.840	25,000,000.00	08/17/2005
Banco Popular	04/14/2005	3.220	24,000,000.00	10/13/2005
Quaker City Bank	01/28/2005	2.770	16,000,000.00	07/29/2005
TOTAL TIME DEPOSITS MAY 2005			7,001,995,000.00	

BANK DEMAND DEPOSITS

May 2005

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BALANCES PER BANKS</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 883,824	\$ 3,161,409
2	941,125	2,549,742
3	420,287	2,326,448
4	1,594,460	2,885,137
5	968,900	2,955,173
6	815,268	2,773,232
7	815,268	2,773,232
8	815,268	2,773,232
9	688,525	2,620,997
10	665,960	2,437,403
11	811,835	2,383,066
12	554,330	2,668,775
13	503,930	2,957,546
14	503,930	2,957,546
15	503,930	2,957,546
16	460,636	2,497,764
17	212,164	2,260,723
18	654,981	2,468,317
19	359,108	2,893,475
20	334,280	2,311,638
21	334,280	2,311,638
22	334,280	2,311,638
23	449,420	2,018,090
24	214,280	2,607,194
25	500,634	2,637,009
26	823,359	3,172,691
27	915,877	2,962,142
28	915,877	2,962,142
29	915,877	2,962,142
30	915,877	2,962,142
31	964,305	2,833,788

AVERAGE DOLLAR DAYS \$ 670,712 ^{a/}

^{a/} The prescribed bank balance for May was \$681,106. This consisted of \$422,582 in compensating balances for services, balances for uncollected funds of \$261,897 and a deduction of \$3,373 for May delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

No. 1671

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 18, 2005, has determined and designated the amount of money available for deposit and investment under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand bank accounts as Compensating Balance for Services \$ 422,582,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/16/2005	5/20/2005	\$ 669,300,000	\$ 48,040,505,000	\$ 6,974,995,000	\$ 55,015,500,000
(2)	5/23/2005	5/27/2005	\$ (181,800,000)	\$ 47,858,705,000	\$ 6,974,995,000	\$ 54,833,700,000
(3)	5/30/2005	6/3/2005	\$ (1,680,300,000)	\$ 46,178,405,000	\$ 6,974,995,000	\$ 53,153,400,000
(4)	6/6/2005	6/10/2005	\$ 180,800,000	\$ 46,359,205,000	\$ 6,974,995,000	\$ 53,334,200,000
(5)	6/13/2005	6/17/2005	\$ 2,730,600,000	\$ 49,089,805,000	\$ 6,974,995,000	\$ 56,064,800,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 422,582,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO and SCO
Chairperson

Member

Dated: May 18, 2005
* Government Code

Member