

**Bill Lockyer**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**June 2014**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

June 2014

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	19
BANK DEMAND DEPOSITS.....	26
POOLED MONEY INVESTMENT BOARD DESIGNATION...	27

# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of June 2014 with June 2013 (DOLLARS IN THOUSANDS)

	June 2014	June 2013	Change
Average Daily Portfolio (\$)	62,996,039	65,386,769	-2,390,730
Accrued Earnings (\$)	11,788	13,105	-1,317
Effective Yield (%)	0.228	0.244	-0.016
Average Life-Month End (In Days)	232	278	-46
Total Security Transactions			
Amount (\$)	27,645,650	28,120,766	-475,116
Number	554	564	-10
Total Time Deposit Transactions			
Amount (\$)	2,131,000	1,892,000	+239,000
Number	84	70	+14
Average Workday Investment Activity (\$)	1,417,936	1,500,638	-82,702
Prescribed Demand Account Balances For Services (\$)	2,615,692	2,167,252	+448,440

**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

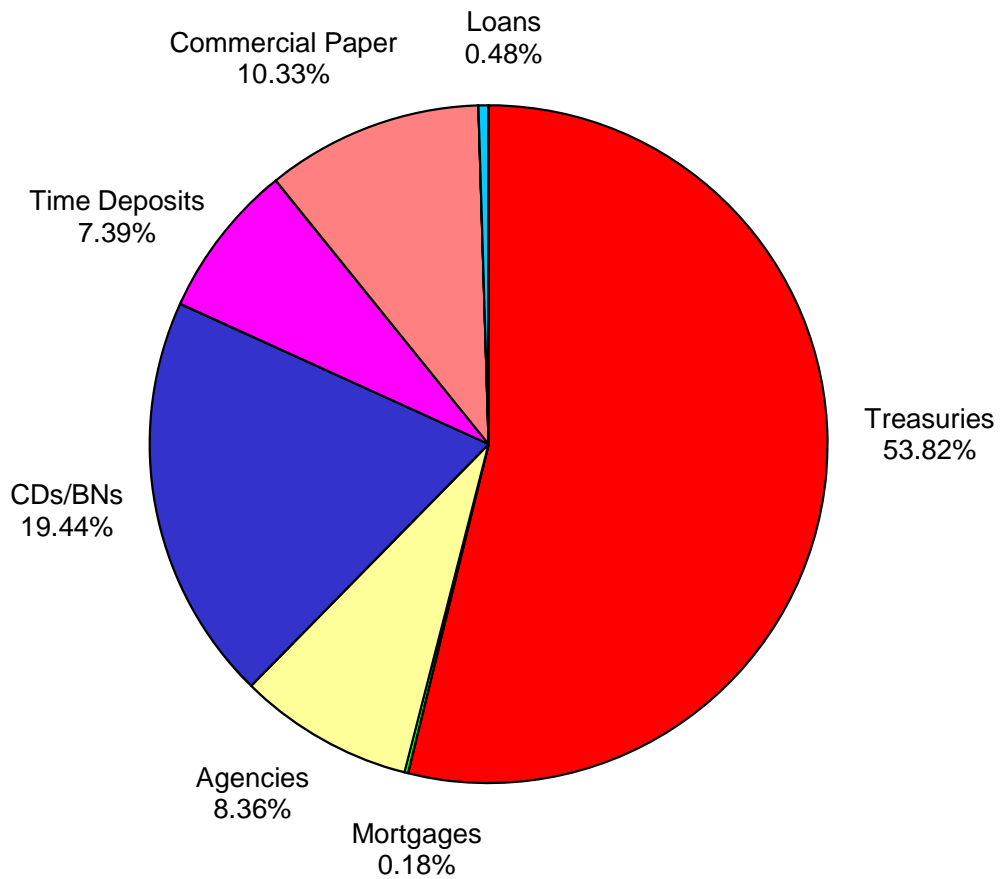
June 30, 2014

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	13,136,457	20.26	+0.17
Bonds	0	0.00	0
Notes	21,765,761	33.56	+0.71
Strips	0	0.00	0
<b>Total Government</b>	<b>34,902,218</b>	<b>53.82</b>	<b>+0.88</b>
Agency Debentures	2,526,536	3.90	+0.39
Certificates of Deposit	12,000,093	18.51	-1.10
Bank Notes	600,000	0.93	+0.10
Bankers' Acceptances	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	2,744,171	4.23	+1.45
Time Deposits	4,790,140	7.39	-0.40
GNMAs	0	0.00	0
Commercial Paper	6,697,400	10.33	-1.30
FHLMC/Remics	121,440	0.18	-0.03
Corporate Bonds	0	0.00	0
AB 55 Loans	314,254	0.48	+0.03
GF Loans	0	0.00	0
NOW Accounts	0	0.00	0
Other	149,917	0.23	-0.02
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>64,846,169</b>	<b>100.00</b>	

**INVESTMENT ACTIVITY**

	June 2014		May 2014	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	554	27,645,650	409	20,371,233
Other	17	662,173	34	1,228,588
Time Deposits	84	2,131,000	75	1,146,980
<b>Total</b>	<b>655</b>	<b>30,438,823</b>	<b>518</b>	<b>22,746,801</b>
PMIA Monthly Average Effective Yield (%)	0.228		0.228	
Year to Date Yield Last Day of Month (%)	0.249		0.251	

**Pooled Money Investment Account  
Portfolio Composition  
\$64.8 Billion  
06/30/14**



<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/02/14 SALES</b>									
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
	TR	NOTE	0.750	06/15/14		50,000	1,069	1,087,497.26	0.742
<b>06/02/14 REDEMPTIONS</b>									
	CD	UNIONBANK	0.110	06/02/14	0.110	50,000	53	8,097.22	0.112
	CD	UNIONBANK	0.110	06/02/14	0.110	50,000	53	8,097.22	0.112
	CP	SOC GEN		06/02/14	0.075	50,000	18	1,875.00	0.076
	CP	SOC GEN		06/02/14	0.075	50,000	18	1,875.00	0.076
	CP	SOC GEN		06/02/14	0.075	50,000	18	1,875.00	0.076
	CP	SOC GEN		06/02/14	0.075	50,000	18	1,875.00	0.076
	CP	BNP FIN		06/02/14	0.120	50,000	46	7,666.67	0.122
	CP	BNP FIN		06/02/14	0.120	50,000	46	7,666.67	0.122
	CP	GE CO		06/02/14	0.060	50,000	48	4,000.00	0.061
	CP	GE CO		06/02/14	0.060	50,000	48	4,000.00	0.061
	CP	GE CO		06/02/14	0.060	50,000	52	4,333.33	0.061
	CP	GE CO		06/02/14	0.060	50,000	52	4,333.33	0.061
	CP	GECC		06/02/14	0.120	50,000	97	16,166.67	0.122
	CP	GECC		06/02/14	0.120	50,000	97	16,166.67	0.122
	CP	GECC		06/02/14	0.120	50,000	97	16,166.67	0.122
	CP	GECC		06/02/14	0.120	50,000	97	16,166.67	0.122
	YCD	MONTREAL	0.150	06/02/14	0.150	50,000	66	13,750.00	0.152
	YCD	MONTREAL	0.150	06/02/14	0.150	50,000	66	13,750.00	0.152
<b>06/02/14 PURCHASES</b>									
	CD	UNIONBANK	0.060	07/14/14	0.060	50,000			
	CD	UNIONBANK	0.060	07/14/14	0.060	50,000			
	CP	RABO USA		06/23/14	0.110	50,000			
	CP	RABO USA		06/23/14	0.110	50,000			
	CP	RABO USA		06/23/14	0.110	50,000			
	CP	TD USA		07/14/14	0.110	50,000			
	CP	TD USA		07/14/14	0.110	50,000			
	TR	BILL		05/28/15	0.095	50,000			
	TR	BILL		05/28/15	0.095	50,000			
	TR	NOTE	0.375	05/31/16	0.383	50,000			
	TR	NOTE	0.375	05/31/16	0.383	50,000			
	TR	NOTE	0.375	05/31/16	0.383	50,000			
	TR	NOTE	0.375	05/31/16	0.383	50,000			
	YCD	MONTREAL	0.110	07/01/14	0.110	50,000			
	YCD	MONTREAL	0.110	07/01/14	0.110	50,000			
	YCD	NORINCHUK	0.140	07/01/14	0.140	50,000			
	YCD	NORINCHUK	0.140	07/01/14	0.140	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/03/14 SALES**

TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681
TR	NOTE		0.750	06/15/14		50,000	1,076	1,006,784.39	0.681

**06/03/14 NO REDEMPTIONS**

**06/03/14 PURCHASES**

BN	BOFA		0.200	10/01/14	0.200	50,000			
BN	BOFA		0.200	10/01/14	0.200	50,000			
CP	RABO USA			06/27/14	0.110	50,000			
CP	RABO USA			06/27/14	0.110	50,000			
TR	NOTE		0.250	02/29/16	0.290	50,000			
TR	NOTE		0.250	02/29/16	0.290	50,000			
TR	NOTE		0.375	05/31/16	0.391	50,000			
TR	NOTE		0.375	05/31/16	0.391	50,000			

**06/04/14 NO REDEMPTIONS**

**06/04/14 PURCHASES**

CP	SOC GEN			07/01/14	0.030	50,000			
CP	SOC GEN			07/01/14	0.030	50,000			
CP	GECC			07/07/14	0.050	50,000			
CP	GECC			07/07/14	0.050	50,000			
DN	FHLB			07/14/14	0.030	50,000			
DN	FHLB			07/14/14	0.030	50,000			
YCD	MONTREAL	0.100		07/01/14	0.100	50,000			
YCD	MONTREAL	0.100		07/01/14	0.100	50,000			
YCD	SUMITOMO	0.160		07/01/14	0.160	50,000			
YCD	SUMITOMO	0.160		07/01/14	0.160	50,000			

**06/05/14 NO REDEMPTIONS**

**06/05/14 PURCHASES**

CP	BARCLY US			06/09/14	0.080	50,000			
CP	BARCLY US			06/09/14	0.080	50,000			
CP	SOC GEN			06/09/14	0.080	50,000			
CP	SOC GEN			06/09/14	0.080	50,000			
CP	SOC GEN			06/09/14	0.080	50,000			
CP	SOC GEN			06/09/14	0.080	50,000			
DN	FHLB			07/01/14	0.030	50,000			
DN	FHLB			07/01/14	0.030	50,000			
DN	FHLB			07/01/14	0.030	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/05/14 PURCHASES (Continued)</b>									
	TR	BILL		05/28/15	0.090	50,000			
	TR	BILL		05/28/15	0.090	50,000			
	TR	BILL		05/28/15	0.090	50,000			
	TR	BILL		05/28/15	0.090	50,000			
	YCD	SUMITOMO	0.160	07/07/14	0.160	50,000			
	YCD	SUMITOMO	0.160	07/07/14	0.160	50,000			
	YCD	TORONTO	0.100	07/14/14	0.100	50,000			
	YCD	TORONTO	0.100	07/14/14	0.100	50,000			
<b>06/06/14 NO REDEMPTIONS</b>									
<b>06/06/14 PURCHASES</b>									
	TR	NOTE	0.250	02/29/16	0.284	50,000			
	TR	NOTE	0.250	02/29/16	0.284	50,000			
<b>06/09/14 REDEMPTIONS</b>									
	CP	BARCLY US		06/09/14	0.080	50,000	4	444.44	0.081
	CP	BARCLY US		06/09/14	0.080	50,000	4	444.44	0.081
	CP	SOC GEN		06/09/14	0.080	50,000	4	444.44	0.081
	CP	SOC GEN		06/09/14	0.080	50,000	4	444.44	0.081
	CP	SOC GEN		06/09/14	0.080	50,000	4	444.44	0.081
	CP	SOC GEN		06/09/14	0.080	50,000	4	444.44	0.081
	CP	CIBC HLD		06/09/14	0.060	50,000	25	2,083.33	0.061
	YCD	TOKYO-MIT	0.120	06/09/14	0.120	50,000	17	2,833.33	0.122
	YCD	TOKYO-MIT	0.120	06/09/14	0.120	50,000	17	2,833.33	0.122
	YCD	NORINCHUK	0.130	06/09/14	0.130	50,000	19	3,430.56	0.132
	YCD	NORINCHUK	0.130	06/09/14	0.130	50,000	19	3,430.56	0.132
	YCD	TOKYO-MIT	0.130	06/09/14	0.130	50,000	25	4,513.89	0.132
	YCD	TOKYO-MIT	0.130	06/09/14	0.130	50,000	25	4,513.89	0.132
	YCD	NORINCHUK	0.140	06/09/14	0.140	50,000	26	5,055.56	0.142
	YCD	NORINCHUK	0.140	06/09/14	0.140	50,000	26	5,055.56	0.142
	YCD	SE BANKEN	0.110	06/09/14	0.110	50,000	60	9,166.67	0.112
	YCD	SE BANKEN	0.110	06/09/14	0.110	50,000	60	9,166.67	0.112
<b>06/09/14 NO PURCHASES</b>									
<b>06/10/14 NO REDEMPTIONS</b>									
<b>06/10/14 PURCHASES</b>									
	TR	NOTE	0.375	05/31/16	0.431	50,000			
	TR	NOTE	0.375	05/31/16	0.431	50,000			
	TR	NOTE	0.375	05/31/16	0.431	50,000			
	TR	NOTE	0.375	05/31/16	0.431	50,000			
<b>06/11/14 NO REDEMPTIONS</b>									



<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/11/14 PURCHASES**

CP		TD USA		07/14/14	0.110	50,000			
CP		TD USA		07/14/14	0.110	50,000			
DN		FHLB		07/09/14	0.050	50,000			
DN		FHLB		07/09/14	0.050	50,000			
DN		FHLB		07/25/14	0.060	50,000			
TR		NOTE	0.250	02/29/16	0.323	50,000			
TR		NOTE	0.250	02/29/16	0.323	50,000			
TR		NOTE	0.250	02/29/16	0.323	50,000			
TR		NOTE	0.250	02/29/16	0.323	50,000			
YCD		TORONTO	0.110	07/14/14	0.110	50,000			

**06/12/14 NO REDEMPTIONS**

**06/12/14 PURCHASES**

CP		SOC GEN		06/24/14	0.080	50,000			
CP		SOC GEN		06/24/14	0.080	50,000			
CP		SOC GEN		06/24/14	0.080	50,000			
CP		SOC GEN		06/24/14	0.080	50,000			
CP		RABO USA		06/24/14	0.090	50,000			
CP		RABO USA		06/24/14	0.090	50,000			
CP		GECC		10/01/14	0.130	50,000			
CP		GECC		10/01/14	0.130	50,000			
DN		FHLB		09/05/14	0.075	50,000			
DN		FHLB		09/05/14	0.075	50,000			
DN		IBRD		10/01/14	0.070	50,000			
DN		IBRD		10/01/14	0.070	50,000			
TR		BILL		05/28/15	0.090	50,000			
TR		BILL		05/28/15	0.090	50,000			

**06/13/14 NO REDEMPTIONS**

**06/13/14 PURCHASES**

CD		WELLS FGO	0.250	06/01/15	0.250	50,000			
CD		WELLS FGO	0.250	06/01/15	0.250	50,000			
CP		BARCLY US		06/23/14	0.080	50,000			
CP		BARCLY US		06/23/14	0.080	50,000			
CP		GECC		08/01/14	0.060	50,000			
CP		GECC		08/01/14	0.060	50,000			
CP		TOYOTA		10/01/14	0.120	50,000			
CP		TOYOTA		10/01/14	0.120	50,000			
CP		UBS FIN		12/01/14	0.200	50,000			
CP		UBS FIN		12/01/14	0.200	50,000			
TR		BILL		05/28/15	0.100	50,000			
TR		BILL		05/28/15	0.100	50,000			
TR		BILL		05/28/15	0.100	50,000			
TR		BILL		05/28/15	0.100	50,000			
TR		BILL		05/28/15	0.100	50,000			
TR		BILL		05/28/15	0.100	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/13/14 PURCHASES (Continued)**

TR	NOTE		0.250	02/29/16	0.339	50,000			
TR	NOTE		0.250	02/29/16	0.339	50,000			
TR	NOTE		0.375	05/31/16	0.431	50,000			
TR	NOTE		0.375	05/31/16	0.431	50,000			
TR	NOTE		0.375	05/31/16	0.431	50,000			
TR	NOTE		0.375	05/31/16	0.431	50,000			
YCD	NORDEA		0.070	07/07/14	0.070	50,000			
YCD	NORDEA		0.070	07/07/14	0.070	50,000			
YCD	TOKYO-MIT		0.140	07/14/14	0.140	50,000			
YCD	TOKYO-MIT		0.140	07/14/14	0.140	50,000			

**06/16/14 NO REDEMPTIONS**

**06/16/14 PURCHASES**

CD	CITIBANK		0.180	10/01/14	0.180	50,000			
CD	CITIBANK		0.180	10/01/14	0.180	50,000			
CD	WELLS FGO		0.250	06/01/15	0.250	50,000			
CD	WELLS FGO		0.250	06/01/15	0.250	50,000			
CP	BARCLY US			06/24/14	0.080	50,000			
CP	BARCLY US			06/24/14	0.080	50,000			
CP	RABO USA			06/24/14	0.080	50,000			
CP	RABO USA			06/24/14	0.080	50,000			
CP	RABO USA			06/24/14	0.080	50,000			
CP	RABO USA			06/24/14	0.080	50,000			
CP	GECC			08/20/14	0.070	50,000			
CP	GECC			08/20/14	0.070	50,000			
CP	CRC			09/02/14	0.160	50,000			
CP	CRC			09/02/14	0.160	50,000			
CP	NATFUND			09/26/14	0.115	50,000			
CP	NATFUND			09/26/14	0.115	50,000			
CP	TOYOTA			09/26/14	0.120	50,000			
CP	TOYOTA			09/26/14	0.120	50,000			
CP	JPM LLC			12/12/14	0.230	50,000			
CP	JPM LLC			12/12/14	0.230	50,000			
DEB	FHLB		0.140	06/30/15	0.150	50,000			
DEB	FHLB		0.140	06/30/15	0.150	50,000			
DN	IBRD			10/01/14	0.070	50,000			
DN	IBRD			10/01/14	0.070	50,000			
DN	IBRD			01/02/15	0.080	50,000			
DN	IBRD			01/02/15	0.080	50,000			
DN	IBRD			01/02/15	0.080	50,000			
DN	IBRD			01/02/15	0.080	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			
TR	NOTE		0.375	05/31/16	0.451	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/16/14 PURCHASES (Continued)**

TR		NOTE	0.375	05/31/16	0.451	50,000			
TR		NOTE	0.625	11/15/16	0.664	50,000			
TR		NOTE	0.625	11/15/16	0.664	50,000			
TR		NOTE	0.625	11/15/16	0.664	50,000			
TR		NOTE	0.625	11/15/16	0.664	50,000			
TR		NOTE	0.625	12/15/16	0.682	50,000			
TR		NOTE	0.625	12/15/16	0.682	50,000			
TR		NOTE	0.875	06/15/17	0.936	50,000			
TR		NOTE	0.875	06/15/17	0.936	50,000			
TR		NOTE	0.875	06/15/17	0.936	50,000			
TR		NOTE	0.875	06/15/17	0.939	50,000			
TR		NOTE	0.875	06/15/17	0.939	50,000			
YCD		TOKYO-MIT	0.110	06/30/14	0.110	50,000			
YCD		TOKYO-MIT	0.110	06/30/14	0.110	50,000			
YCD		SCOTIA	0.120	09/02/14	0.120	50,000			
YCD		SCOTIA	0.120	09/02/14	0.120	50,000			
YCD		NAT AUB	0.120	09/23/14	0.120	50,000			
YCD		NAT AUB	0.120	09/23/14	0.120	50,000			
YCD		CB AUS	0.250	06/01/15	0.250	50,000			
YCD		CB AUS	0.250	06/01/15	0.250	50,000			
YCD		CB AUS	0.250	06/01/15	0.250	50,000			
YCD		WESTPAC	0.250	06/01/15	0.250	50,000			
YCD		WESTPAC	0.250	06/01/15	0.250	50,000			

**06/17/14 NO REDEMPTIONS**

**06/17/14 PURCHASES**

CD		UNIONBANK	0.100	08/01/14	0.100	50,000			
CD		UNIONBANK	0.100	08/01/14	0.100	50,000			
CP		RABO USA		06/30/14	0.080	50,000			
CP		RABO USA		06/30/14	0.080	50,000			
CP		CIBC HLD		07/14/14	0.060	50,000			
CP		UBS FIN		12/02/14	0.200	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
TR		BILL		05/28/15	0.099	50,000			
TR		BILL		05/28/15	0.099	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/17/14 PURCHASES (Continued)**

TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.875	06/15/17	0.984	50,000			
TR		NOTE	0.875	06/15/17	0.984	50,000			
YCD		NORINCHUK	0.100	06/27/14	0.100	50,000			
YCD		NORINCHUK	0.100	06/27/14	0.100	50,000			
YCD		MONTREAL	0.090	07/14/14	0.090	50,000			
YCD		MONTREAL	0.090	07/14/14	0.090	50,000			

**06/18/14 NO REDEMPTIONS**

**06/18/14 PURCHASES**

CP		GE CO		06/27/14	0.080	50,000			
CP		GE CO		06/27/14	0.080	50,000			
CP		RABO USA		06/30/14	0.080	50,000			
CP		RABO USA		06/30/14	0.080	50,000			
DN		FHLB		08/01/14	0.055	50,000			
DN		FHLB		08/01/14	0.055	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		01/02/15	0.080	50,000			
DN		FHLMC		05/27/15	0.013	50,000			
DN		FHLMC		05/27/15	0.013	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
TR		NOTE	0.500	06/15/16	0.500	50,000			
YCD		CIBC	0.120	10/15/14	0.120	50,000			
YCD		CIBC	0.120	10/15/14	0.120	50,000			

**06/19/14 NO REDEMPTIONS**

**06/19/14 PURCHASES**

CD		UNIONBANK	0.100	08/01/14	0.100	50,000			
CD		UNIONBANK	0.100	08/01/14	0.100	50,000			
CP		BARCLY US		06/23/14	0.080	50,000			
CP		BARCLY US		06/23/14	0.080	50,000			
CP		RABO USA		06/25/14	0.080	50,000			
CP		RABO USA		06/25/14	0.080	50,000			
CP		GE CO		06/27/14	0.070	50,000			
CP		GE CO		06/27/14	0.070	50,000			
CP		GE CO		06/27/14	0.070	50,000			
CP		GE CO		06/27/14	0.070	50,000			
CP		GECC		10/01/14	0.120	50,000			
CP		CAFCO		10/01/14	0.170	50,000			
DEB		FHLB	0.125	06/19/15	0.157	50,000			
DEB		FHLB	0.125	06/19/15	0.157	50,000			
DN		IBRD		12/01/14	0.070	50,000			
DN		IBRD		12/01/14	0.070	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/19/14 PURCHASES (Continued)</b>									
	TR	NOTE	0.375	06/30/15	0.143	50,000			
	TR	NOTE	0.375	06/30/15	0.143	50,000			
	TR	NOTE	0.375	06/30/15	0.143	50,000			
	TR	NOTE	0.375	06/30/15	0.143	50,000			
	YCD	NORINCHUK	0.100	06/27/14	0.100	50,000			
	YCD	MIZUHO	0.150	07/21/14	0.150	50,000			
	YCD	MIZUHO	0.150	07/21/14	0.150	50,000			
	YCD	STNDRD CH	0.270	08/01/14	0.140	50,000			
	YCD	NAT AUB	0.130	10/01/14	0.130	50,000			
	YCD	NAT AUB	0.130	10/01/14	0.130	50,000			
<b>06/20/14 REDEMPTIONS</b>									
	DEB	FHLB	0.125	06/20/14	0.167	50,000	364	83,376.39	0.167
<b>06/20/14 PURCHASES</b>									
	CP	CRC		10/01/14	0.170	50,000			
	DEB	FHLB	0.125	06/02/15	0.162	50,000			
	DEB	FHLB	0.170	06/30/15	0.170	50,000			
	DEB	FHLB	0.170	06/30/15	0.170	50,000			
	DN	FHLB		09/23/14	0.065	20,000			
	TR	NOTE	0.250	02/29/16	0.359	50,000			
	TR	NOTE	0.250	02/29/16	0.359	50,000			
	TR	NOTE	0.250	02/29/16	0.359	50,000			
<b>06/23/14 REDEMPTIONS</b>									
	BN	BOFA	0.200	06/23/14	0.200	50,000	110	30,555.56	0.203
	BN	BOFA	0.200	06/23/14	0.200	50,000	110	30,555.56	0.203
	CD	UNIONBANK	0.100	06/23/14	0.100	50,000	60	8,333.33	0.101
	CD	UNIONBANK	0.100	06/23/14	0.100	50,000	60	8,333.33	0.101
	CD	UNIONBANK	0.110	06/23/14	0.110	50,000	67	10,236.11	0.112
	CD	UNIONBANK	0.110	06/23/14	0.110	50,000	67	10,236.11	0.112
	CD	BOWEST	0.120	06/23/14	0.120	50,000	76	12,666.67	0.122
	CD	BOWEST	0.120	06/23/14	0.120	50,000	76	12,666.67	0.122
	CD	WELLS FGO	0.140	06/23/14	0.140	50,000	110	21,388.89	0.142
	CD	WELLS FGO	0.140	06/23/14	0.140	50,000	110	21,388.89	0.142
	CD	CHASE USA	0.280	06/23/14	0.280	50,000	235	91,388.89	0.283
	CD	CHASE USA	0.280	06/23/14	0.280	50,000	235	91,388.89	0.283
	CD	CHASE USA	0.280	06/23/14	0.280	50,000	235	91,388.89	0.283
	CD	CHASE USA	0.280	06/23/14	0.280	50,000	235	91,388.89	0.283
	CP	BARCLY US		06/23/14	0.080	50,000	4	444.44	0.081
	CP	BARCLY US		06/23/14	0.080	50,000	4	444.44	0.081
	CP	BARCLY US		06/23/14	0.080	50,000	10	1,111.11	0.081
	CP	BARCLY US		06/23/14	0.080	50,000	10	1,111.11	0.081
	CP	RABO USA		06/23/14	0.110	50,000	21	3,208.33	0.112
	CP	RABO USA		06/23/14	0.110	50,000	21	3,208.33	0.112
	CP	RABO USA		06/23/14	0.110	50,000	21	3,208.33	0.112

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/23/14 REDEMPTIONS (Continued)</b>									
CP		BNP FIN		06/23/14	0.120	50,000	33	5,500.00	0.122
CP		BNP FIN		06/23/14	0.120	50,000	33	5,500.00	0.122
CP		GE CO		06/23/14	0.050	50,000	39	2,708.33	0.051
CP		GECC		06/23/14	0.070	50,000	56	5,444.44	0.071
CP		GECC		06/23/14	0.070	50,000	60	5,833.33	0.071
CP		GECC		06/23/14	0.070	50,000	60	5,833.33	0.071
CP		GECC		06/23/14	0.070	50,000	60	5,833.33	0.071
CP		TD USA		06/23/14	0.070	50,000	61	5,930.56	0.071
CP		GE CO		06/23/14	0.070	50,000	63	6,125.00	0.071
CP		GE CO		06/23/14	0.070	50,000	63	6,125.00	0.071
CP		BNP FIN		06/23/14	0.170	50,000	75	17,708.33	0.172
CP		GECC		06/23/14	0.090	50,000	76	9,500.00	0.091
CP		GECC		06/23/14	0.090	50,000	76	9,500.00	0.091
CP		GE CO		06/23/14	0.090	50,000	81	10,125.00	0.091
CP		GE CO		06/23/14	0.090	50,000	81	10,125.00	0.091
CP		GE CO		06/23/14	0.090	50,000	81	10,125.00	0.091
CP		GE CO		06/23/14	0.090	50,000	81	10,125.00	0.091
CP		TD USA		06/23/14	0.130	50,000	87	15,708.33	0.132
CP		TD USA		06/23/14	0.130	50,000	87	15,708.33	0.132
CP		TOYOTA		06/23/14	0.160	50,000	117	26,000.00	0.162
CP		TOYOTA		06/23/14	0.160	50,000	117	26,000.00	0.162
DEB		FHLB	0.140	06/23/14	0.160	50,000	305	66,877.78	0.160
DEB		FHLB	0.140	06/23/14	0.160	50,000	305	66,877.78	0.160
DEB		FHLB	0.140	06/23/14	0.160	50,000	305	66,877.78	0.160
DN		FHLB		06/23/14	0.045	50,000	60	3,750.00	0.046
DN		FHLB		06/23/14	0.045	50,000	60	3,750.00	0.046
DN		FHLB		06/23/14	0.045	50,000	60	3,750.00	0.046
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		FHLMC		06/23/14	0.130	50,000	305	55,069.44	0.132
DN		IBRD		06/23/14	0.140	50,000	305	59,305.56	0.142
DN		IBRD		06/23/14	0.140	50,000	305	59,305.56	0.142
YCD		TOKYO-MIT	0.140	06/23/14	0.140	50,000	33	6,416.67	0.142
YCD		TOKYO-MIT	0.140	06/23/14	0.140	50,000	33	6,416.67	0.142
YCD		BARCLAYS	0.100	06/23/14	0.100	50,000	63	8,750.00	0.101
YCD		BARCLAYS	0.120	06/23/14	0.120	50,000	68	11,333.33	0.122
YCD		BARCLAYS	0.120	06/23/14	0.120	50,000	68	11,333.33	0.122
YCD		BARCLAYS	0.120	06/23/14	0.120	50,000	68	11,333.33	0.122
YCD		BARCLAYS	0.120	06/23/14	0.120	50,000	68	11,333.33	0.122
YCD		TOKYO-MIT	0.170	06/23/14	0.170	50,000	68	16,055.56	0.172
YCD		TOKYO-MIT	0.170	06/23/14	0.170	50,000	68	16,055.56	0.172
YCD		MONTREAL	0.150	06/23/14	0.150	50,000	88	18,333.33	0.152
YCD		MONTREAL	0.150	06/23/14	0.150	50,000	88	18,333.33	0.152
YCD		SCOTIA	0.150	06/23/14	0.150	50,000	91	18,958.33	0.152
YCD		SCOTIA	0.150	06/23/14	0.150	50,000	91	18,958.33	0.152

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/23/14 REDEMPTIONS (Continued)**

YCD	ANZ		0.175	06/23/14	0.170	50,000	179	42,264.93	0.172
YCD	ANZ		0.175	06/23/14	0.170	50,000	179	42,264.93	0.172
YCD	ANZ		0.175	06/23/14	0.170	50,000	185	43,681.68	0.172
YCD	CB AUS		0.180	06/23/14	0.180	50,000	185	46,250.00	0.183
YCD	CB AUS		0.180	06/23/14	0.180	50,000	185	46,250.00	0.183
YCD	RABOBANK		0.240	06/23/14	0.240	50,000	186	62,000.00	0.243
YCD	NAT AUB		0.190	06/23/14	0.190	50,000	230	60,694.44	0.193
YCD	NAT AUB		0.190	06/23/14	0.190	50,000	230	60,694.44	0.193
YCD	NAT AUB		0.190	06/23/14	0.190	50,000	242	63,861.11	0.193
YCD	NAT AUB		0.190	06/23/14	0.190	50,000	242	63,861.11	0.193
YCD	CIBC		0.210	06/23/14	0.210	50,000	272	79,333.33	0.213
YCD	CIBC		0.210	06/23/14	0.210	50,000	272	79,333.33	0.213
YCD	CIBC		0.210	06/23/14	0.210	50,000	272	79,333.33	0.213
YCD	RABOBANK		0.310	06/23/14	0.310	50,000	300	129,166.67	0.314
YCD	RABOBANK		0.310	06/23/14	0.310	50,000	300	129,166.67	0.314
YCD	CIBC		0.230	06/23/14	0.230	50,000	305	97,430.56	0.233
YCD	CIBC		0.230	06/23/14	0.230	50,000	305	97,430.56	0.233

**06/23/14 PURCHASES**

CP	RABO USA			06/25/14	0.070	50,000			
CP	RABO USA			06/25/14	0.070	50,000			
CP	RABO USA			06/25/14	0.070	50,000			
CP	RABO USA			06/25/14	0.070	50,000			
CP	GECC			09/23/14	0.120	50,000			
TR	NOTE	0.250		02/29/16	0.348	50,000			
TR	NOTE	0.250		02/29/16	0.348	50,000			
TR	NOTE	0.250		02/29/16	0.348	50,000			
TR	NOTE	0.250		02/29/16	0.348	50,000			
YCD	TOKYO-MIT	0.130		07/14/14	0.130	50,000			
YCD	TOKYO-MIT	0.130		07/14/14	0.130	50,000			
YCD	ANZ	0.225		06/01/15	0.220	50,000			
YCD	ANZ	0.225		06/01/15	0.220	50,000			
YCD	ANZ	0.225		06/01/15	0.220	50,000			

**06/24/14 REDEMPTIONS**

CP	BARCLY US			06/24/14	0.080	50,000	8	888.89	0.081
CP	BARCLY US			06/24/14	0.080	50,000	8	888.89	0.081
CP	RABO USA			06/24/14	0.080	50,000	8	888.89	0.081
CP	RABO USA			06/24/14	0.080	50,000	8	888.89	0.081
CP	RABO USA			06/24/14	0.080	50,000	8	888.89	0.081
CP	RABO USA			06/24/14	0.080	50,000	8	888.89	0.081
CP	SOC GEN			06/24/14	0.080	50,000	12	1,333.33	0.081
CP	SOC GEN			06/24/14	0.080	50,000	12	1,333.33	0.081
CP	SOC GEN			06/24/14	0.080	50,000	12	1,333.33	0.081
CP	SOC GEN			06/24/14	0.080	50,000	12	1,333.33	0.081
CP	RABO USA			06/24/14	0.090	50,000	12	1,500.00	0.091
CP	RABO USA			06/24/14	0.090	50,000	12	1,500.00	0.091

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/24/14 PURCHASES</b>									
	BN	BOFA	0.200	10/01/14	0.200	50,000			
	BN	BOFA	0.200	10/01/14	0.200	50,000			
	YCD	NAT AUB	0.130	09/26/14	0.130	50,000			
	YCD	NAT AUB	0.130	09/26/14	0.130	50,000			
<b>06/25/14 REDEMPTIONS</b>									
	CP	RABO USA		06/25/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		06/25/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		06/25/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		06/25/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		06/25/14	0.080	50,000	6	666.67	0.081
	CP	RABO USA		06/25/14	0.080	50,000	6	666.67	0.081
<b>06/25/14 PURCHASES</b>									
	CP	TD USA		07/25/14	0.110	50,000			
	CP	TD USA		07/25/14	0.110	50,000			
	DEB	FHLB	0.170	06/25/15	0.170	50,000			
	DEB	FHLB	0.170	06/25/15	0.170	50,000			
	YCD	SVENSKA	0.155	09/26/14	0.155	50,000			
	YCD	SVENSKA	0.155	09/26/14	0.155	50,000			
<b>06/26/14 REDEMPTIONS</b>									
	TR	BILL		06/26/14	0.145	50,000	363	73,104.17	0.147
	TR	BILL		06/26/14	0.145	50,000	363	73,104.17	0.147
	TR	BILL		06/26/14	0.148	50,000	363	74,364.58	0.150
	TR	BILL		06/26/14	0.148	50,000	363	74,364.58	0.150
	TR	BILL		06/26/14	0.148	50,000	363	74,364.58	0.150
	TR	BILL		06/26/14	0.148	50,000	363	74,364.58	0.150
	TR	BILL		06/26/14	0.145	50,000	364	73,305.56	0.147
	TR	BILL		06/26/14	0.145	50,000	364	73,305.56	0.147
	TR	BILL		06/26/14	0.145	50,000	364	73,305.56	0.147
	TR	BILL		06/26/14	0.148	50,000	364	74,569.44	0.150
	TR	BILL		06/26/14	0.148	50,000	364	74,569.44	0.150
	TR	BILL		06/26/14	0.148	50,000	364	74,569.44	0.150
	TR	BILL		06/26/14	0.148	50,000	364	74,569.44	0.150
	TR	BILL		06/26/14	0.148	50,000	364	74,569.44	0.150
<b>06/26/14 PURCHASES</b>									
	BN	BOFA	0.190	09/26/14	0.190	50,000			
	BN	BOFA	0.190	09/26/14	0.190	50,000			
	CD	CITIBANK	0.170	10/01/14	0.170	50,000			
	CD	CITIBANK	0.170	10/01/14	0.170	50,000			
	CP	GECC		10/01/14	0.120	50,000			
	CP	TOYOTA		10/01/14	0.120	50,000			
	CP	JPM LLC		12/23/14	0.230	50,000			
	CP	JPM LLC		12/23/14	0.230	50,000			



<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/26/14 PURCHASES (Continued)**

DEB	FHLMC		0.625	12/29/14	0.092	50,000			
DEB	FHLB		0.125	06/02/15	0.162	50,000			
DEB	FHLB		0.125	06/02/15	0.162	50,000			
SBA FR	POOL #509518		0.400	06/25/39	0.400	24,861			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.110	50,000			
TR	BILL			06/25/15	0.110	50,000			
YCD	MIZUHO		0.160	07/28/14	0.160	50,000			
YCD	MIZUHO		0.160	07/28/14	0.160	50,000			
YCD	MIZUHO		0.160	07/29/14	0.160	50,000			
YCD	MIZUHO		0.160	07/29/14	0.160	50,000			
YCD	RABOBANK		0.210	12/29/14	0.210	50,000			
YCD	RABOBANK		0.210	12/29/14	0.210	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	RB CANADA		0.265	06/26/15	0.265	50,000			
YCD	CIBC		0.280	06/26/15	0.280	50,000			
YCD	CIBC		0.280	06/26/15	0.280	50,000			

**06/27/14 SALES**

TR	BILL			04/02/15	0.050	50,000	58	18,069.44	0.228
TR	BILL			04/02/15	0.050	50,000	58	18,069.44	0.228
TR	BILL			04/02/15	0.050	50,000	58	18,069.44	0.228
TR	BILL			04/02/15	0.050	50,000	58	18,069.44	0.228

**06/27/14 REDEMPTIONS**

CD	UNIONBANK		0.100	06/27/14	0.100	50,000	58	8,055.56	0.101
CD	UNIONBANK		0.100	06/27/14	0.100	50,000	58	8,055.56	0.101
CP	GE CO			06/27/14	0.070	50,000	8	777.78	0.071
CP	GE CO			06/27/14	0.070	50,000	8	777.78	0.071
CP	GE CO			06/27/14	0.070	50,000	8	777.78	0.071
CP	GE CO			06/27/14	0.070	50,000	8	777.78	0.071
CP	GE CO			06/27/14	0.080	50,000	9	1,000.00	0.081
CP	GE CO			06/27/14	0.080	50,000	9	1,000.00	0.081

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

**06/27/14 REDEMPTIONS (Continued)**

CP		RABO USA		06/27/14	0.110	50,000	24	3,666.67	0.112
CP		RABO USA		06/27/14	0.110	50,000	24	3,666.67	0.112
CP		BNP FIN		06/27/14	0.120	50,000	31	5,166.67	0.122
CP		BNP FIN		06/27/14	0.120	50,000	31	5,166.67	0.122
CP		TOYOTA		06/27/14	0.130	50,000	91	16,430.56	0.132
CP		TOYOTA		06/27/14	0.130	50,000	91	16,430.56	0.132
CP		CRC		06/27/14	0.180	50,000	119	29,750.00	0.183
YCD		NORINCHUK	0.100	06/27/14	0.100	50,000	8	1,111.11	0.101
YCD		NORINCHUK	0.100	06/27/14	0.100	50,000	10	1,388.89	0.101
YCD		NORINCHUK	0.100	06/27/14	0.100	50,000	10	1,388.89	0.101
YCD		NORINCHUK	0.140	06/27/14	0.140	50,000	31	6,027.78	0.142
YCD		NORINCHUK	0.140	06/27/14	0.140	50,000	31	6,027.78	0.142
YCD		SE BANKEN	0.110	06/27/14	0.110	50,000	60	9,166.67	0.112
YCD		SE BANKEN	0.110	06/27/14	0.110	50,000	60	9,166.67	0.112

**06/27/14 NO PURCHASES**

**06/30/14 REDEMPTIONS**

BN		BOFA	0.220	06/30/14	0.220	50,000	130	39,722.22	0.223
BN		BOFA	0.220	06/30/14	0.220	50,000	130	39,722.22	0.223
CP		RABO USA		06/30/14	0.080	50,000	12	1,333.33	0.081
CP		RABO USA		06/30/14	0.080	50,000	12	1,333.33	0.081
CP		RABO USA		06/30/14	0.080	50,000	13	1,444.44	0.081
CP		RABO USA		06/30/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		06/30/14	0.120	50,000	34	5,666.67	0.122
CP		BNP FIN		06/30/14	0.120	50,000	34	5,666.67	0.122
CP		GECC		06/30/14	0.050	50,000	38	2,638.89	0.051
CP		GECC		06/30/14	0.050	50,000	38	2,638.89	0.051
CP		GECC		06/30/14	0.170	50,000	154	36,361.11	0.172
CP		GECC		06/30/14	0.170	50,000	154	36,361.11	0.172
YCD		TOKYO-MIT	0.110	06/30/14	0.110	50,000	14	2,138.89	0.112
YCD		TOKYO-MIT	0.110	06/30/14	0.110	50,000	14	2,138.89	0.112
YCD		MIZUHO	0.150	06/30/14	0.150	50,000	32	6,666.67	0.152
YCD		MIZUHO	0.150	06/30/14	0.150	50,000	32	6,666.67	0.152
YCD		MIZUHO	0.150	06/30/14	0.150	50,000	32	6,666.67	0.152
YCD		MIZUHO	0.150	06/30/14	0.150	50,000	32	6,666.67	0.152
YCD		SUMITOMO	0.160	06/30/14	0.160	50,000	34	7,555.56	0.162
YCD		SUMITOMO	0.160	06/30/14	0.160	50,000	34	7,555.56	0.162
YCD		RABOBANK	0.220	06/30/14	0.220	50,000	175	53,472.22	0.223
YCD		RABOBANK	0.220	06/30/14	0.220	50,000	175	53,472.22	0.223

**06/30/14 PURCHASES**

CD		UNIONBANK	0.110	08/29/14	0.110	50,000			
CD		UNIONBANK	0.110	08/29/14	0.110	50,000			
CD		UNIONBANK	0.110	08/29/14	0.110	50,000			
CP		GECC		11/03/14	0.140	50,000			
CP		GECC		11/03/14	0.140	50,000			
CP		CRC		12/01/14	0.210	50,000			

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
-------------	-------------	---------------------------------	----------------	--------------------------------	----------------------------------	---------------------------------	----------------------------	-------------------------------------	--------------------------------------

06/30/14 PURCHASES (Continued)

TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.098	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	BILL			06/25/15	0.100	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		0.500	06/30/16	0.465	50,000			
TR	NOTE		1.000	10/31/16	0.593	50,000			
TR	NOTE		1.000	10/31/16	0.593	50,000			
TR	NOTE		1.000	10/31/16	0.593	50,000			
TR	NOTE		1.000	10/31/16	0.593	50,000			

## Footnotes

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>ALHAMBRA</u></b>				
New Omni Bank, NA	04/07/14	0.040	1,000,000.00	07/09/14
New Omni Bank, NA	01/23/14	0.080	2,000,000.00	07/24/14
New Omni Bank, NA	02/27/14	0.100	5,000,000.00	08/28/14
New Omni Bank, NA	03/07/14	0.110	1,000,000.00	09/05/14
New Omni Bank, NA	03/14/14	0.110	2,000,000.00	09/12/14
New Omni Bank, NA	04/17/14	0.080	2,000,000.00	10/16/14
New Omni Bank, NA	04/24/14	0.080	2,000,000.00	10/23/14
New Omni Bank, NA	05/01/14	0.070	2,000,000.00	10/30/14
New Omni Bank, NA	05/08/14	0.080	2,000,000.00	11/06/14
New Omni Bank, NA	05/16/14	0.080	2,000,000.00	11/14/14
New Omni Bank, NA	06/26/14	0.080	5,000,000.00	12/18/14
<b><u>ARCADIA</u></b>				
American Plus Bank, NA	03/19/14	0.100	2,000,000.00	09/17/14
American Plus Bank, NA	05/15/14	0.080	240,000.00	11/13/14
<b><u>AUBURN</u></b>				
Community 1st Bank	03/21/14	0.130	2,000,000.00	09/19/14
Community 1st Bank	04/23/14	0.100	2,000,000.00	10/22/14
<b><u>BEVERLY HILLS</u></b>				
Bank Leumi USA	04/23/14	0.110	30,000,000.00	10/22/14
<b><u>BREA</u></b>				
CapitalSource Bank	03/19/14	0.100	40,000,000.00	09/17/14
Pacific Western Bank	01/10/14	0.120	10,000,000.00	07/11/14
Pacific Western Bank	01/28/14	0.110	40,000,000.00	07/30/14
<b><u>CHICO</u></b>				
Tri Counties Bank	06/11/14	0.080	5,000,000.00	09/10/14
<b><u>DIAMOND BAR</u></b>				
Prospectors Federal Credit Union	03/13/14	0.140	4,000,000.00	09/11/14
<b><u>ENCINO</u></b>				
California United Bank	04/03/14	0.090	10,000,000.00	10/02/14
<b><u>FAIRFIELD</u></b>				
Westamerica Bank	01/10/14	0.100	40,000,000.00	07/11/14
Westamerica Bank	01/16/14	0.090	25,000,000.00	07/17/14
Westamerica Bank	02/05/14	0.080	25,000,000.00	08/06/14

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>FOLSOM</u></b>				
Folsom Lake Bank	01/31/14	0.120	3,500,000.00	08/01/14
Folsom Lake Bank	03/05/14	0.130	3,000,000.00	09/03/14
Folsom Lake Bank	04/16/14	0.110	1,500,000.00	10/15/14
Sierra Vista Bank	05/07/14	0.070	1,500,000.00	08/06/14
<b><u>FRESNO</u></b>				
Central Valley Community Bank	05/28/14	0.080	5,000,000.00	08/27/14
Central Valley Community Bank	03/13/14	0.130	5,000,000.00	09/11/14
<b><u>IRVINE</u></b>				
CommerceWest Bank, NA	04/17/14	0.060	5,000,000.00	07/17/14
CommerceWest Bank, NA	05/02/14	0.050	2,500,000.00	08/01/14
CommerceWest Bank, NA	05/08/14	0.050	2,500,000.00	08/07/14
CommerceWest Bank, NA	06/13/14	0.060	5,000,000.00	09/12/14
First Foundation Bank	02/12/14	0.110	12,000,000.00	08/13/14
First Foundation Bank	03/06/14	0.110	12,000,000.00	09/04/14
First Foundation Bank	03/07/14	0.130	10,000,000.00	09/05/14
First Foundation Bank	04/11/14	0.100	12,000,000.00	10/10/14
First Foundation Bank	06/06/14	0.100	10,000,000.00	12/05/14
<b><u>LAFAYETTE</u></b>				
California Bank of Commerce	01/16/14	0.090	5,000,000.00	07/17/14
California Bank of Commerce	03/14/14	0.110	10,000,000.00	09/12/14
California Bank of Commerce	05/15/14	0.080	5,000,000.00	11/13/14
<b><u>LODI</u></b>				
Farmers & Merchants Bk Cen CA	04/18/14	0.060	35,000,000.00	07/18/14
Farmers & Merchants Bk Cen CA	04/24/14	0.060	35,000,000.00	07/24/14
Farmers & Merchants Bk Cen CA	06/04/14	0.060	35,000,000.00	09/03/14
Farmers & Merchants Bk Cen CA	06/11/14	0.060	20,000,000.00	09/10/14
<b><u>LOS ANGELES</u></b>				
1st Century Bank, NA	04/16/14	0.080	18,000,000.00	07/16/14
1st Century Bank, NA	05/16/14	0.070	20,000,000.00	08/15/14
BBCN Bank	06/04/14	0.060	90,000,000.00	09/03/14
BBCN Bank	04/10/14	0.080	90,000,000.00	10/09/14
BBCN Bank	04/16/14	0.080	45,000,000.00	10/15/14
BBCN Bank	06/13/14	0.090	75,000,000.00	12/12/14
Commonwealth Business Bank	04/11/14	0.060	5,000,000.00	07/11/14
Commonwealth Business Bank	01/24/14	0.090	5,000,000.00	07/25/14
Commonwealth Business Bank	01/31/14	0.090	5,000,000.00	08/01/14
Commonwealth Business Bank	02/28/14	0.100	5,000,000.00	09/05/14
Commonwealth Business Bank	03/21/14	0.110	5,000,000.00	09/19/14
Commonwealth Business Bank	03/28/14	0.100	10,000,000.00	10/03/14

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>LOS ANGELES (Continued)</u></b>				
Commonwealth Business Bank	05/23/14	0.080	5,000,000.00	11/21/14
Commonwealth Business Bank	06/06/14	0.080	5,000,000.00	12/05/14
CTBC Bank	01/16/14	0.090	50,000,000.00	07/17/14
CTBC Bank	01/30/14	0.090	10,000,000.00	07/31/14
Eastern International Bank	04/23/14	0.060	1,900,000.00	07/23/14
Hanmi Bank	02/06/14	0.100	30,000,000.00	08/07/14
Hanmi Bank	04/09/14	0.070	30,000,000.00	10/08/14
HSBC Bank USA, NA	05/14/14	0.080	25,000,000.00	08/13/14
Manufacturers Bank	04/11/14	0.060	100,000,000.00	07/11/14
Manufacturers Bank	04/18/14	0.060	50,000,000.00	07/18/14
Manufacturers Bank	06/12/14	0.060	50,000,000.00	09/11/14
Mission Valley Bank	04/16/14	0.080	7,000,000.00	07/16/14
Open Bank	01/08/14	0.110	2,000,000.00	07/09/14
Open Bank	02/12/14	0.110	10,000,000.00	08/13/14
Open Bank	03/14/14	0.110	5,000,000.00	09/12/14
Open Bank	03/21/14	0.110	2,000,000.00	09/19/14
Open Bank	06/12/14	0.090	5,000,000.00	12/11/14
Opus Bank	01/31/14	0.090	10,000,000.00	08/01/14
Pacific City Bank	04/11/14	0.060	30,000,000.00	07/11/14
Pacific City Bank	06/20/14	0.050	20,000,000.00	09/19/14
Pacific City Bank	06/12/14	0.090	10,000,000.00	12/11/14
State Bank of India (California)	02/06/14	0.120	2,000,000.00	08/07/14
State Bank of India (California)	02/12/14	0.130	5,000,000.00	08/07/14
State Bank of India (California)	03/12/14	0.100	5,000,000.00	08/07/14
State Bank of India (California)	04/10/14	0.100	12,000,000.00	10/09/14
State Bank of India (California)	04/16/14	0.100	23,000,000.00	10/15/14
State Bank of India (California)	04/24/14	0.100	13,000,000.00	10/23/14
Wilshire Bank	04/11/14	0.060	78,000,000.00	07/11/14
Wilshire Bank	04/17/14	0.060	74,000,000.00	07/17/14
Wilshire Bank	05/16/14	0.050	30,000,000.00	08/15/14
Wilshire Bank	06/11/14	0.060	39,000,000.00	09/10/14
<b><u>MONTEREY</u></b>				
1st Capital Bank	04/24/14	0.060	1,000,000.00	07/24/14
1st Capital Bank	04/30/14	0.040	8,000,000.00	07/30/14
1st Capital Bank	06/12/14	0.060	5,000,000.00	09/11/14
<b><u>NORTH HIGHLANDS</u></b>				
SAFE Credit Union	03/07/14	0.130	5,000,000.00	09/05/14
<b><u>OAKDALE</u></b>				
Oak Valley Community Bank	06/05/14	0.060	3,500,000.00	09/04/14

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>OAKLAND</u></b>				
Community Bank of the Bay	06/06/14	0.100	5,000,000.00	12/05/14
Metropolitan Bank	01/10/14	0.120	1,500,000.00	07/11/14
Metropolitan Bank	01/16/14	0.110	1,000,000.00	07/17/14
Metropolitan Bank	01/31/14	0.110	2,000,000.00	08/01/14
Metropolitan Bank	02/27/14	0.120	1,000,000.00	08/28/14
Metropolitan Bank	06/12/14	0.110	4,500,000.00	12/11/14
<b><u>ONTARIO</u></b>				
Citizens Business Bank	04/11/14	0.060	50,000,000.00	07/11/14
Citizens Business Bank	04/25/14	0.050	30,000,000.00	07/25/14
Citizens Business Bank	05/01/14	0.050	30,000,000.00	07/31/14
Citizens Business Bank	05/07/14	0.050	50,000,000.00	08/06/14
Citizens Business Bank	05/15/14	0.050	30,000,000.00	08/14/14
Citizens Business Bank	06/06/14	0.060	25,000,000.00	09/05/14
Citizens Business Bank	06/11/14	0.060	25,000,000.00	09/10/14
<b><u>PALOS VERDES ESTATES</u></b>				
Malaga Bank, FSB	04/10/14	0.060	5,000,000.00	07/10/14
Malaga Bank, FSB	04/25/14	0.050	8,000,000.00	07/25/14
Malaga Bank, FSB	05/02/14	0.050	9,000,000.00	08/01/14
Malaga Bank, FSB	05/08/14	0.050	10,000,000.00	08/07/14
Malaga Bank, FSB	06/04/14	0.060	12,000,000.00	09/03/14
Malaga Bank, FSB	06/06/14	0.060	4,000,000.00	09/05/14
Malaga Bank, FSB	06/26/14	0.050	10,000,000.00	09/25/14
<b><u>PASADENA</u></b>				
Community Bank	01/15/14	0.100	25,000,000.00	07/16/14
Community Bank	02/14/14	0.130	25,000,000.00	08/15/14
Community Bank	03/19/14	0.120	35,000,000.00	09/17/14
Community Bank	04/04/14	0.110	25,000,000.00	10/03/14
Community Bank	05/07/14	0.090	30,000,000.00	11/05/14
Community Bank	06/11/14	0.100	30,000,000.00	12/10/14
East West Bank	01/16/14	0.110	50,000,000.00	07/17/14
East West Bank	01/22/14	0.110	125,000,000.00	07/23/14
East West Bank	02/07/14	0.120	75,000,000.00	08/08/14
East West Bank	04/25/14	0.100	50,000,000.00	10/24/14
EverTrust Bank	02/18/14	0.090	10,000,000.00	08/20/14
EverTrust Bank	05/23/14	0.080	20,000,000.00	11/21/14
EverTrust Bank	06/11/14	0.080	20,000,000.00	12/10/14
Wescom Central Credit Union	01/28/14	0.120	50,000,000.00	07/30/14
Wescom Central Credit Union	03/27/14	0.130	50,000,000.00	09/25/14
<b><u>PASO ROBLES</u></b>				
Heritage Oaks Bank	06/11/14	0.080	25,000,000.00	09/10/14



## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>PORTERVILLE</u></b>				
Bank of the Sierra	04/10/14	0.080	10,000,000.00	07/10/14
Bank of the Sierra	04/25/14	0.070	20,000,000.00	07/25/14
Bank of the Sierra	05/08/14	0.070	15,000,000.00	08/07/14
Bank of the Sierra	05/15/14	0.070	10,000,000.00	08/14/14
Bank of the Sierra	06/05/14	0.080	15,000,000.00	09/04/14
Bank of the Sierra	06/12/14	0.080	10,000,000.00	09/11/14
<b><u>RANCHO CORDOVA</u></b>				
American River Bank	01/31/14	0.110	2,500,000.00	08/01/14
American River Bank	02/06/14	0.120	7,500,000.00	08/07/14
American River Bank	04/09/14	0.090	2,500,000.00	10/08/14
American River Bank	04/18/14	0.100	2,000,000.00	10/17/14
American River Bank	04/23/14	0.100	3,000,000.00	10/22/14
American River Bank	05/08/14	0.100	2,500,000.00	11/06/14
American River Bank	05/15/14	0.100	6,500,000.00	11/13/14
American River Bank	05/22/14	0.100	1,000,000.00	11/20/14
American River Bank	06/12/14	0.110	1,500,000.00	12/11/14
<b><u>REDWOOD CITY</u></b>				
Provident Credit Union	01/23/14	0.080	40,000,000.00	07/24/14
Provident Credit Union	02/18/14	0.090	20,000,000.00	08/20/14
Provident Credit Union	04/17/14	0.080	20,000,000.00	10/16/14
Provident Credit Union	04/30/14	0.070	40,000,000.00	10/29/14
Provident Credit Union	05/22/14	0.080	20,000,000.00	11/20/14
Provident Credit Union	06/13/14	0.090	20,000,000.00	12/12/14
<b><u>RICHMOND</u></b>				
Mechanics Bank, The	04/16/14	0.080	20,000,000.00	07/16/14
Mechanics Bank, The	04/24/14	0.080	20,000,000.00	07/24/14
Mechanics Bank, The	05/15/14	0.070	20,000,000.00	08/14/14
<b><u>ROCKLIN</u></b>				
Five Star Bank	01/10/14	0.100	14,500,000.00	07/11/14
Five Star Bank	01/15/14	0.080	2,000,000.00	07/16/14
Five Star Bank	01/31/14	0.090	3,000,000.00	08/01/14
Five Star Bank	02/13/14	0.110	8,000,000.00	08/14/14
Five Star Bank	06/12/14	0.060	10,500,000.00	09/11/14
<b><u>ROSEMEAD</u></b>				
Pacific Alliance Bank	04/16/14	0.100	4,000,000.00	10/15/14
Pacific Alliance Bank	06/06/14	0.100	1,500,000.00	12/05/14

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>ROSEVILLE</u></b>				
Umpqua Bank	03/27/14	0.120	20,000,000.00	09/25/14
Umpqua Bank	05/15/14	0.100	50,000,000.00	11/13/14
Umpqua Bank	06/18/14	0.120	100,000,000.00	12/17/14
<b><u>SACRAMENTO</u></b>				
Bank of Sacramento	02/05/14	0.100	4,000,000.00	08/06/14
Bank of Sacramento	04/02/14	0.100	6,000,000.00	10/01/14
Bank of Sacramento	04/24/14	0.100	10,000,000.00	10/23/14
Comerica Bank	01/08/14	0.130	50,000,000.00	07/09/14
Comerica Bank	01/15/14	0.100	75,000,000.00	07/16/14
Comerica Bank	02/05/14	0.100	50,000,000.00	08/06/14
Comerica Bank	02/12/14	0.130	25,000,000.00	08/13/14
Comerica Bank	02/27/14	0.120	75,000,000.00	08/28/14
Comerica Bank	06/11/14	0.100	25,000,000.00	12/10/14
Merchants National Bank of Sacramento	04/09/14	0.070	2,000,000.00	10/08/14
Merchants National Bank of Sacramento	04/29/14	0.070	2,000,000.00	10/29/14
Merchants National Bank of Sacramento	05/07/14	0.070	2,000,000.00	11/05/14
Merchants National Bank of Sacramento	05/21/14	0.070	2,000,000.00	11/19/14
Merchants National Bank of Sacramento	06/04/14	0.080	2,000,000.00	12/03/14
River City Bank	05/16/14	0.100	20,000,000.00	11/14/14
River City Bank	05/23/14	0.100	15,000,000.00	11/21/14
River City Bank	05/23/14	0.100	20,000,000.00	11/21/14
River City Bank	06/06/14	0.100	15,000,000.00	12/05/14
<b><u>SAN DIEGO</u></b>				
Mission Federal Credit Union	04/16/14	0.080	10,000,000.00	10/15/14
San Diego County Credit Union	01/15/14	0.060	100,000,000.00	07/16/14
San Diego County Credit Union	04/17/14	0.060	50,000,000.00	10/16/14
San Diego County Credit Union	04/30/14	0.050	50,000,000.00	10/29/14
San Diego County Credit Union	05/16/14	0.060	50,000,000.00	11/14/14
San Diego County Credit Union	06/18/14	0.070	50,000,000.00	12/17/14
Torrey Pines Bank	01/09/14	0.100	25,000,000.00	07/10/14
Western Alliance Bank	05/15/14	0.080	15,000,000.00	11/13/14
Western Alliance Bank	05/21/14	0.070	25,000,000.00	11/19/14
Western Alliance Bank	06/20/14	0.100	50,000,000.00	12/19/14
<b><u>SAN FRANCISCO</u></b>				
Presidio Bank	05/05/14	0.050	10,000,000.00	08/06/14
Trans Pacific National Bank	06/20/14	0.070	3,000,000.00	09/19/14
Trans Pacific National Bank	04/25/14	0.100	2,000,000.00	10/24/14
Union Bank, NA	04/24/14	0.080	150,000,000.00	07/24/14
Union Bank, NA	06/05/14	0.080	150,000,000.00	09/04/14
<b><u>SAN JOSE</u></b>				
Heritage Bank of Commerce	01/23/14	0.100	50,000,000.00	07/24/14
Heritage Bank of Commerce	03/28/14	0.120	15,000,000.00	09/26/14

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b><u>SAN JOSE (Continued)</u></b>				
Heritage Bank of Commerce	05/16/14	0.100	13,000,000.00	11/14/14
Heritage Bank of Commerce	06/11/14	0.100	20,000,000.00	12/10/14
<b><u>SANTA ROSA</u></b>				
Summit State Bank	01/15/14	0.100	5,000,000.00	07/16/14
Summit State Bank	01/24/14	0.110	3,500,000.00	07/25/14
Summit State Bank	01/29/14	0.110	4,000,000.00	07/30/14
Summit State Bank	03/07/14	0.130	12,000,000.00	09/05/14
Summit State Bank	03/21/14	0.130	7,000,000.00	09/19/14
Summit State Bank	04/17/14	0.100	9,000,000.00	10/16/14
Summit State Bank	05/07/14	0.090	8,000,000.00	11/05/14
<b><u>SOUTH SAN FRANCISCO</u></b>				
First National Bank of Northern California	03/12/14	0.130	15,000,000.00	09/10/14
First National Bank of Northern California	06/04/14	0.100	4,000,000.00	12/03/14
<b><u>VACAVILLE</u></b>				
Travis Credit Union	01/09/14	0.100	40,000,000.00	07/10/14
Travis Credit Union	03/26/14	0.070	10,000,000.00	07/10/14
<b><u>WALNUT CREEK</u></b>				
Bank of the West	01/30/14	0.110	134,000,000.00	07/31/14
Bank of the West	03/05/14	0.120	66,000,000.00	09/03/14
Bank of the West	06/13/14	0.080	100,000,000.00	09/12/14
<b><u>WEST SACRAMENTO</u></b>				
Community Business Bank	01/08/14	0.110	3,000,000.00	07/09/14
<b>TOTAL TIME DEPOSITS JUNE 2014</b>			<b>4,790,140,000.00</b>	

**BANK DEMAND DEPOSITS  
June 2014**

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,664,726	\$ 3,702,159
2	3,244,837	2,793,127
3	2,575,651	1,968,768
4	2,864,696	2,222,605
5	2,766,672	2,644,352
6	2,724,161	3,357,464
7	2,724,161	3,357,464
8	2,724,161	3,357,464
9	2,791,312	2,641,347
10	2,755,004	2,197,785
11	2,649,862	2,286,911
12	3,089,856	2,434,261
13	2,834,277	2,346,040
14	2,834,277	2,346,040
15	2,834,277	2,346,040
16	3,086,417	1,994,000
17	2,641,909	1,613,800
18	2,822,606	1,922,295
19	2,710,064	2,012,240
20	2,847,709	2,573,094
21	2,847,709	2,573,094
22	2,847,709	2,573,094
23	3,028,535	2,049,749
24	3,075,238	2,232,942
25	2,764,515	2,350,840
26	2,705,362	2,721,733
27	3,025,632	2,252,124
28	3,025,632	2,252,124
29	3,025,632	2,252,124
30	2,463,918	1,930,686

**AVERAGE DOLLAR DAYS** 2,833,217 <sup>a/</sup>

**a/ The prescribed bank balance for June was \$2,682,065. This consisted of \$2,615,692 in compensating balances for services, balances for uncollected funds of \$68,352 and a deduction of \$1,979 for June delayed deposit credit.**

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 18, 2014, has determined and designated the amount of money available for deposit and investment as of June 12, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,615,692,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/16/2014	6/20/2014	\$ 5,730,534,000	\$ 1,050,394,000	\$ 4,680,140,000	\$ 5,730,534,000
( 2 )	6/23/2014	6/27/2014	\$ (4,021,900,000)	\$ (2,971,506,000)	\$ 4,680,140,000	\$ 1,708,634,000
( 3 )	6/30/2014	7/4/2014	\$ (4,038,400,000)	\$ (7,009,906,000)	\$ 4,680,140,000	\$ (2,329,766,000)
( 4 )	7/7/2014	7/11/2014	\$ (242,500,000)	\$ (7,252,406,000)	\$ 4,680,140,000	\$ (2,572,266,000)
( 5 )	7/14/2014	7/18/2014	\$ (3,456,900,000)	\$ (10,709,306,000)	\$ 4,680,140,000	\$ (6,029,166,000)
( 6 )	7/21/2014	7/25/2014	\$ (919,200,000)	\$ (11,628,506,000)	\$ 4,680,140,000	\$ (6,948,366,000)
( 7 )	7/28/2014	8/1/2014	\$ (1,440,500,000)	\$ (13,069,006,000)	\$ 4,680,140,000	\$ (8,388,866,000)
( 8 )	8/4/2014	8/8/2014	\$ (1,046,100,000)	\$ (14,115,106,000)	\$ 4,680,140,000	\$ (9,434,966,000)
( 9 )	8/11/2014	8/15/2014	\$ 266,700,000	\$ (13,848,406,000)	\$ 4,680,140,000	\$ (9,168,266,000)
( 10 )	8/18/2014	8/22/2014	\$ 1,107,000,000	\$ (12,741,406,000)	\$ 4,680,140,000	\$ (8,061,266,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,615,692,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO  
Chairperson

Member

Member