

**Bill Lockyer**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**NOVEMBER 2014**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2014

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of November 2014 with November 2013 (DOLLARS IN THOUSANDS)

	November 2014	November 2013	Change
Average Daily Portfolio (\$)	55,708,210	54,741,194	+967,016
Accrued Earnings (\$)	11,969	11,822	+147
Effective Yield (%)	0.261	0.263	-0.002
Average Life-Month End (In Days)	191	212	-21
Total Security Transactions			
Amount (\$)	12,599,459	18,699,107	-6,099,648
Number	252	377	-125
Total Time Deposit Transactions			
Amount (\$)	1,212,980	1,031,000	+181,980
Number	74	69	+5
Average Workday Investment Activity (\$)	812,496	1,096,117	-283,621
Prescribed Demand Account Balances For Services (\$)	1,827,556	1,659,653	+167,903

**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

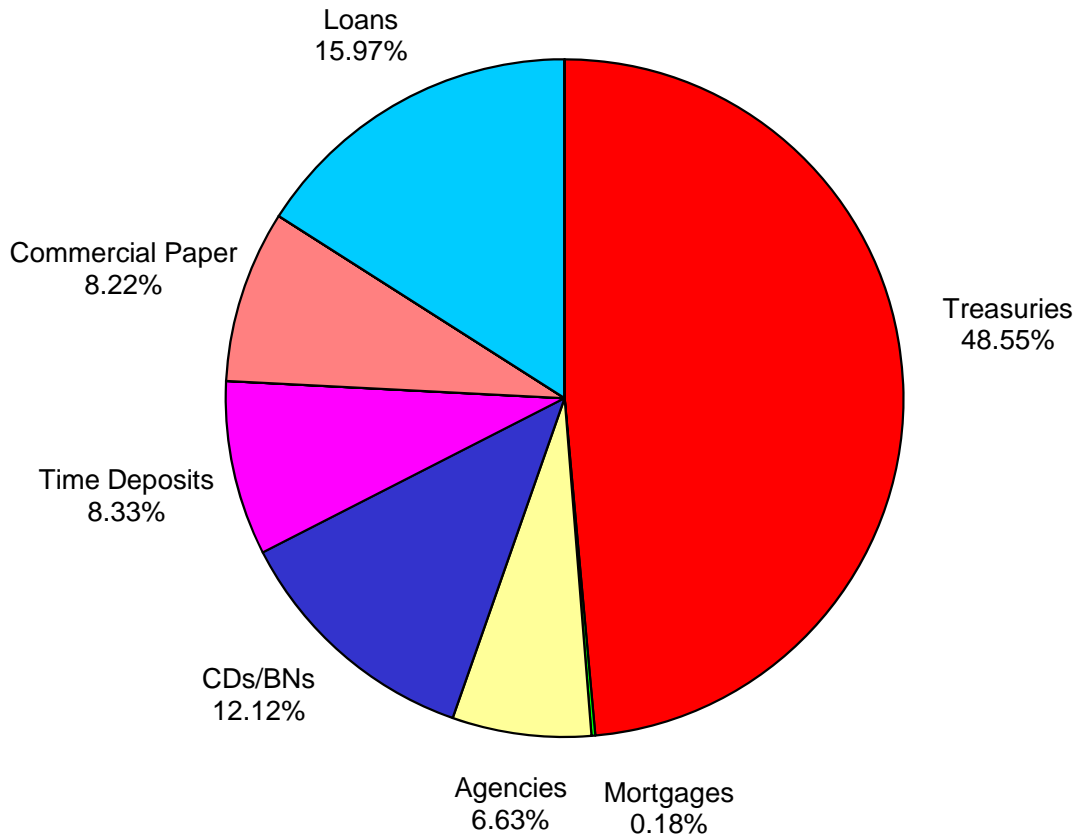
November 30, 2014

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	10,538,667	17.61	-1.75
Bonds	0	0.00	0
Notes	18,513,134	30.94	-1.23
Strips	0	0.00	0
<b>Total Government</b>	<b>29,051,801</b>	<b>48.55</b>	<b>-2.98</b>
Agency Debentures	2,463,158	4.12	-0.44
Certificates of Deposit	6,850,026	11.45	-2.71
Bank Notes	400,000	0.67	+0.15
Bankers' Acceptances	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	1,099,464	1.84	-0.07
Time Deposits	4,986,240	8.33	-0.26
GNMAs	0	0.00	0
Commercial Paper	4,919,050	8.22	+0.63
FHLMC/Remics	106,044	0.18	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	248,476	0.42	+0.03
GF Loans	9,306,400	15.55	+5.68
NOW Accounts	0	0.00	0
Other	399,928	0.67	-0.02
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>59,830,587</b>	<b>100.00</b>	

**INVESTMENT ACTIVITY**

	November 2014		October 2014	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	252	12,599,459	484	24,109,651
Other	17	600,308	87	3,009,251
Time Deposits	74	1,212,980	121	2,855,000
<b>Total</b>	<b>343</b>	<b>14,412,747</b>	<b>692</b>	<b>29,973,902</b>
PMIA Monthly Average Effective Yield (%)	0.261		0.261	
Year to Date Yield Last Day of Month (%)	0.254		0.253	

**Pooled Money Investment Account  
Portfolio Composition  
\$59.8 Billion  
11/30/14**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/03/14 REDEMPTIONS</b>									
CD		BOWEST	0.080	11/03/14	0.080	50,000	13	1,444.44	0.081
CD		BOWEST	0.080	11/03/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		11/03/14	0.080	50,000	11	1,222.22	0.081
CP		BNP FIN		11/03/14	0.080	50,000	11	1,222.22	0.081
CP		BNP FIN		11/03/14	0.110	50,000	32	4,888.89	0.112
CP		BNP FIN		11/03/14	0.110	50,000	32	4,888.89	0.112
CP		TOYOTA		11/03/14	0.110	50,000	49	7,486.11	0.112
CP		TOYOTA		11/03/14	0.110	50,000	49	7,486.11	0.112
CP		GECC		11/03/14	0.140	50,000	126	24,500.00	0.142
CP		GECC		11/03/14	0.140	50,000	126	24,500.00	0.142
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000	27	4,875.00	0.132
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000	27	4,875.00	0.132
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000	27	4,875.00	0.132
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000	27	4,875.00	0.132
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000	27	4,875.00	0.132
YCD		MONTREAL	0.100	11/03/14	0.100	50,000	32	4,444.44	0.101
YCD		MONTREAL	0.100	11/03/14	0.100	50,000	32	4,444.44	0.101
YCD		MONTREAL	0.100	11/03/14	0.100	50,000	32	4,444.44	0.101
YCD		NORINCHUK	0.100	11/03/14	0.100	50,000	34	4,722.22	0.101
YCD		NORINCHUK	0.100	11/03/14	0.100	50,000	34	4,722.22	0.101
YCD		NORINCHUK	0.100	11/03/14	0.100	50,000	34	4,722.22	0.101
YCD		NORINCHUK	0.100	11/03/14	0.100	50,000	34	4,722.22	0.101
YCD		SE BANKEN	0.080	11/03/14	0.080	50,000	41	4,555.56	0.081
YCD		SE BANKEN	0.080	11/03/14	0.080	50,000	41	4,555.56	0.081
YCD		SVENSKA	0.130	11/03/14	0.130	50,000	49	8,847.22	0.132
YCD		SVENSKA	0.130	11/03/14	0.130	50,000	49	8,847.22	0.132
YCD		SVENSKA	0.130	11/03/14	0.130	50,000	49	8,847.22	0.132
YCD		SVENSKA	0.130	11/03/14	0.130	50,000	49	8,847.22	0.132
YCD		TOKYO-MIT	0.160	11/03/14	0.160	50,000	49	10,888.89	0.162
YCD		TOKYO-MIT	0.160	11/03/14	0.160	50,000	49	10,888.89	0.162
<b>11/03/14 NO PURCHASES</b>									
<b>11/04/14 NO REDEMPTIONS</b>									
<b>11/04/14 PURCHASES</b>									
CP		RABO USA		11/18/14	0.090	50,000			
CP		RABO USA		11/18/14	0.090	50,000			
CP		RABO USA		11/18/14	0.090	50,000			
CP		RABO USA		11/18/14	0.090	50,000			
CP		RABO USA		11/18/14	0.090	50,000			
<b>11/05/14 REDEMPTIONS</b>									
CP		BNP FIN		11/05/14	0.050	50,000	5	347.22	0.051
CP		BNP FIN		11/05/14	0.050	50,000	5	347.22	0.051
CP		MUFG UNION		11/05/14	0.050	50,000	5	347.22	0.051
CP		MUFG UNION		11/05/14	0.050	50,000	5	347.22	0.051
CP		MUFG UNION		11/05/14	0.050	50,000	5	347.22	0.051

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>11/05/14 REDEMPTIONS (Continued)</b>									
	YCD	SUMITOMO	0.100	11/05/14	0.100	50,000	8	1,111.11	0.101
	YCD	SUMITOMO	0.100	11/05/14	0.100	50,000	8	1,111.11	0.101
<b>11/05/14 PURCHASES</b>									
	CP	GE CO		12/01/14	0.050	50,000			
	CP	GE CO		12/01/14	0.050	50,000			
	DEB	IADB	1.250	01/16/18	1.075	50,000			
	YCD	MONTREAL	0.090	12/02/14	0.090	50,000			
	YCD	MONTREAL	0.090	12/02/14	0.090	50,000			
<b>11/06/14 NO REDEMPTIONS</b>									
<b>11/06/14 NO PURCHASES</b>									
<b>11/07/14 REDEMPTIONS</b>									
	CP	BNP FIN		11/07/14	0.050	50,000	7	486.11	0.051
	CP	BNP FIN		11/07/14	0.050	50,000	7	486.11	0.051
	CP	MUFG UNION		11/07/14	0.070	50,000	9	875.00	0.071
	CP	MUFG UNION		11/07/14	0.070	50,000	9	875.00	0.071
<b>11/07/14 NO PURCHASES</b>									
<b>11/10/14 SALES</b>									
	TR	BILL		05/28/15	0.053	50,000	151	29,239.58	0.141
	TR	BILL		05/28/15	0.053	50,000	151	29,239.58	0.141
	TR	BILL		05/28/15	0.053	50,000	158	30,114.58	0.139
	TR	BILL		05/28/15	0.053	50,000	158	30,114.58	0.139
<b>11/10/14 REDEMPTIONS</b>									
	CD	BOWEST	0.070	11/10/14	0.070	50,000	13	1,263.89	0.071
	CD	BOWEST	0.070	11/10/14	0.070	50,000	13	1,263.89	0.071
	CD	MUFG UNION	0.080	11/10/14	0.080	50,000	13	1,444.44	0.081
	CD	MUFG UNION	0.080	11/10/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		11/10/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		11/10/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		11/10/14	0.080	50,000	13	1,444.44	0.081
	CP	GE CO		11/10/14	0.050	50,000	34	2,361.11	0.051
	CP	GE CO		11/10/14	0.050	50,000	34	2,361.11	0.051
	CP	GE CO		11/10/14	0.050	50,000	34	2,361.11	0.051
	CP	GE CO		11/10/14	0.050	50,000	34	2,361.11	0.051
	YCD	MONTREAL	0.090	11/10/14	0.090	50,000	34	4,250.00	0.091
	YCD	MONTREAL	0.090	11/10/14	0.090	50,000	34	4,250.00	0.091
<b>11/10/14 NO PURCHASES</b>									

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>11/12/14 REDEMPTIONS</b>									
	CP	BNP FIN		11/12/14	0.070	50,000	12	1,166.67	0.071
	CP	BNP FIN		11/12/14	0.070	50,000	12	1,166.67	0.071
	DEB	FHLB	0.125	11/12/14	0.163	50,000	316	70,366.67	0.162
	DEB	FHLB	0.125	11/12/14	0.163	50,000	316	70,366.67	0.162
<b>11/12/14 NO PURCHASES</b>									
<b>11/13/14 REDEMPTIONS</b>									
	TR	BILL		11/13/14	0.120	50,000	352	58,666.67	0.122
	TR	BILL		11/13/14	0.120	50,000	352	58,666.67	0.122
	TR	BILL		11/13/14	0.120	50,000	356	59,333.33	0.122
	TR	BILL		11/13/14	0.120	50,000	356	59,333.33	0.122
	TR	BILL		11/13/14	0.120	50,000	356	59,333.33	0.122
	TR	BILL		11/13/14	0.120	50,000	356	59,333.33	0.122
	TR	BILL		11/13/14	0.123	50,000	364	61,930.56	0.124
	TR	BILL		11/13/14	0.123	50,000	364	61,930.56	0.124
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
	TR	BILL		11/13/14	0.133	50,000	364	66,986.11	0.135
<b>11/13/14 PURCHASES</b>									
	CP	RABO USA		11/14/14	0.080	50,000			
	CP	RABO USA		11/14/14	0.080	50,000			
	CP	RABO USA		11/14/14	0.080	50,000			
	CP	RABO USA		11/14/14	0.080	50,000			
	CP	BNP FIN		11/18/14	0.070	50,000			
	CP	BNP FIN		11/18/14	0.070	50,000			
	CP	BNP FIN		11/19/14	0.070	50,000			
	CP	BNP FIN		11/19/14	0.070	50,000			
	CP	BNP FIN		11/19/14	0.070	50,000			
	CP	BNP FIN		11/19/14	0.070	50,000			
	CP	GE CO		12/01/14	0.060	50,000			
	CP	GE CO		12/01/14	0.060	50,000			
	CP	TD USA		12/02/14	0.080	50,000			
	CP	TD USA		12/02/14	0.080	50,000			
	TR	BILL		11/12/15	0.130	50,000			
	TR	BILL		11/12/15	0.130	50,000			
	TR	BILL		11/12/15	0.130	50,000			
	TR	BILL		11/12/15	0.130	50,000			
	TR	BILL		11/12/15	0.140	50,000			
	TR	BILL		11/12/15	0.140	50,000			
	YCD	TOKYO-MIT	0.120	12/01/14	0.120	50,000			
	YCD	TOKYO-MIT	0.120	12/01/14	0.120	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>11/14/14 REDEMPTIONS</b>									
	CP	RABO USA		11/14/14	0.080	50,000	1	111.11	0.081
	CP	RABO USA		11/14/14	0.080	50,000	1	111.11	0.081
	CP	RABO USA		11/14/14	0.080	50,000	1	111.11	0.081
	CP	RABO USA		11/14/14	0.080	50,000	1	111.11	0.081
<b>11/14/14 PURCHASES</b>									
	CP	NISSAN		12/02/14	0.270	50,000			
<b>11/17/14 NO REDEMPTIONS</b>									
<b>11/17/14 PURCHASES</b>									
	CP	RABO USA		11/19/14	0.090	50,000			
	CP	RABO USA		11/19/14	0.090	50,000			
	CP	GE CO		11/24/14	0.070	50,000			
	CP	GE CO		11/24/14	0.070	50,000			
	CP	RABO USA		11/24/14	0.090	50,000			
	CP	RABO USA		11/24/14	0.090	50,000			
	CP	GE CO		12/02/14	0.070	50,000			
	CP	GE CO		12/02/14	0.070	50,000			
	CP	BNP FIN		12/08/14	0.090	50,000			
	CP	BNP FIN		12/08/14	0.090	50,000			
	TR	BILL		11/12/15	0.140	50,000			
	TR	BILL		11/12/15	0.140	50,000			
	YCD	MONTREAL	0.070	12/01/14	0.070	50,000			
	YCD	MONTREAL	0.070	12/01/14	0.070	50,000			
	YCD	TOKYO-MIT	0.120	12/01/14	0.120	50,000			
	YCD	TOKYO-MIT	0.120	12/01/14	0.120	50,000			
<b>11/18/14 REDEMPTIONS</b>									
	CP	BNP FIN		11/18/14	0.070	50,000	5	486.11	0.071
	CP	BNP FIN		11/18/14	0.070	50,000	5	486.11	0.071
	CP	RABO USA		11/18/14	0.090	50,000	14	1,750.00	0.091
	CP	RABO USA		11/18/14	0.090	50,000	14	1,750.00	0.091
	CP	RABO USA		11/18/14	0.090	50,000	14	1,750.00	0.091
	CP	RABO USA		11/18/14	0.090	50,000	14	1,750.00	0.091
	CP	RABO USA		11/18/14	0.090	50,000	14	1,750.00	0.091
<b>11/18/14 PURCHASES</b>									
	YCD	ANZ	0.160	05/27/15	0.160	50,000			
<b>11/19/14 REDEMPTIONS</b>									
	CD	MUFG UNION	0.090	11/19/14	0.090	50,000	22	2,750.00	0.091
	CD	MUFG UNION	0.090	11/19/14	0.090	50,000	22	2,750.00	0.091
	CD	MUFG UNION	0.110	11/19/14	0.110	50,000	27	4,125.00	0.112
	CD	MUFG UNION	0.110	11/19/14	0.110	50,000	27	4,125.00	0.112

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/19/14 REDEMPTIONS (Continued)</b>									
	CP	RABO USA		11/19/14	0.090	50,000	2	250.00	0.091
	CP	RABO USA		11/19/14	0.090	50,000	2	250.00	0.091
	CP	BNP FIN		11/19/14	0.070	50,000	6	583.33	0.071
	CP	BNP FIN		11/19/14	0.070	50,000	6	583.33	0.071
	CP	BNP FIN		11/19/14	0.070	50,000	6	583.33	0.071
	CP	BNP FIN		11/19/14	0.070	50,000	6	583.33	0.071
	YCD	SUMITOMO	0.130	11/19/14	0.130	50,000	19	3,430.56	0.132
	YCD	SUMITOMO	0.130	11/19/14	0.130	50,000	19	3,430.56	0.132
	YCD	TOKYO-MIT	0.120	11/19/14	0.120	50,000	21	3,500.00	0.122
	YCD	TOKYO-MIT	0.120	11/19/14	0.120	50,000	21	3,500.00	0.122
	YCD	SUMITOMO	0.155	11/19/14	0.155	50,000	43	9,256.94	0.157
	YCD	SUMITOMO	0.155	11/19/14	0.155	50,000	43	9,256.94	0.157
<b>11/19/14 PURCHASES</b>									
	CP	RABO USA		11/24/14	0.090	50,000			
	CP	RABO USA		11/24/14	0.090	50,000			
	CP	GE CO		12/02/14	0.070	50,000			
	CP	GE CO		12/02/14	0.070	50,000			
	CP	GE CO		12/02/14	0.070	50,000			
	CP	CIBC HLD		12/02/14	0.080	50,000			
	CP	CIBC HLD		12/02/14	0.080	50,000			
<b>11/20/14 NO REDEMPTIONS</b>									
<b>11/20/14 PURCHASES</b>									
	CP	TD USA		12/01/14	0.100	50,000			
	CP	TD USA		12/01/14	0.100	50,000			
<b>11/21/14 NO REDEMPTIONS</b>									
<b>11/21/14 PURCHASES</b>									
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	RABO USA		11/26/14	0.090	50,000			
	CP	BNP FIN		12/08/14	0.080	50,000			
	CP	BNP FIN		12/08/14	0.080	50,000			
	CP	BNP FIN		12/08/14	0.080	50,000			
	YCD	SUMITOMO	0.120	12/02/14	0.120	50,000			
	YCD	SUMITOMO	0.120	12/02/14	0.120	50,000			
<b>11/24/14 REDEMPTIONS</b>									
	CP	RABO USA		11/24/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/24/14	0.090	50,000	5	625.00	0.091

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>11/24/14 REDEMPTIONS (Continued)</b>									
	CP	GE CO		11/24/14	0.070	50,000	7	680.56	0.071
	CP	GE CO		11/24/14	0.070	50,000	7	680.56	0.071
	CP	RABO USA		11/24/14	0.090	50,000	7	875.00	0.091
	CP	RABO USA		11/24/14	0.090	50,000	7	875.00	0.091
<b>11/24/14 NO PURCHASES</b>									
<b>11/25/14 REDEMPTIONS</b>									
	DEB	FHLMC	0.750	11/25/14	0.225	50,000	572	177,491.67	0.224
	DEB	FHLMC	0.750	11/25/14	0.225	50,000	572	177,491.67	0.224
<b>11/25/14 PURCHASES</b>									
	BN	BOFA	0.200	04/01/15	0.200	50,000			
	BN	BOFA	0.200	04/01/15	0.200	50,000			
	CD	BOWEST	0.080	01/02/15	0.080	50,000			
	CD	BOWEST	0.080	01/02/15	0.080	50,000			
	CD	US BANK	0.150	06/22/15	0.150	50,000			
	CD	US BANK	0.150	06/22/15	0.150	50,000			
	CP	TD USA		12/02/14	0.090	50,000			
	CP	TD USA		12/02/14	0.090	50,000			
	CP	GE CO		12/08/14	0.070	50,000			
	CP	GE CO		12/08/14	0.070	50,000			
	CP	GE CO		12/08/14	0.070	50,000			
	CP	MUFG UNION		12/09/14	0.080	50,000			
	CP	MUFG UNION		12/09/14	0.080	50,000			
	CP	BNP FIN		12/17/14	0.090	50,000			
	CP	BNP FIN		12/17/14	0.090	50,000			
	CP	TOYOTA		01/28/15	0.130	50,000			
	CP	TOYOTA		01/28/15	0.130	50,000			
	CP	GECC		02/27/15	0.120	50,000			
	CP	GECC		02/27/15	0.120	50,000			
	CP	GECC		04/01/15	0.140	50,000			
	CP	GECC		04/01/15	0.140	50,000			
	YCD	MONTREAL	0.100	12/26/14	0.100	50,000			
	YCD	MONTREAL	0.100	12/26/14	0.100	50,000			
	YCD	CIBC	0.090	01/02/15	0.090	50,000			
	YCD	CIBC	0.090	01/02/15	0.090	50,000			
	YCD	SE BANKEN	0.150	02/27/15	0.150	50,000			
	YCD	SE BANKEN	0.150	02/27/15	0.150	50,000			
	YCD	TORONTO	0.150	02/27/15	0.150	50,000			
	YCD	TORONTO	0.150	02/27/15	0.150	50,000			
	YCD	SVENSKA	0.170	02/27/15	0.170	50,000			
	YCD	SVENSKA	0.170	02/27/15	0.170	50,000			
	YCD	SVENSKA	0.170	03/02/15	0.170	50,000			
	YCD	SVENSKA	0.170	03/02/15	0.170	50,000			
	YCD	NORDEA	0.185	04/01/15	0.185	50,000			
	YCD	NORDEA	0.185	04/01/15	0.185	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 11/25/14 PURCHASES (Continued)

	YCD	CB AUS	0.330	11/24/15	0.330	50,000			
	YCD	CB AUS	0.330	11/24/15	0.330	50,000			

### 11/26/14 REDEMPTIONS

	CD	BOWEST	0.070	11/26/14	0.070	50,000	26	2,527.78	0.071
	CD	BOWEST	0.070	11/26/14	0.070	50,000	26	2,527.78	0.071
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	RABO USA		11/26/14	0.090	50,000	5	625.00	0.091
	CP	BNP FIN		11/26/14	0.120	50,000	54	9,000.00	0.122
	CP	BNP FIN		11/26/14	0.120	50,000	54	9,000.00	0.122
	CP	TOYOTA		11/26/14	0.110	50,000	64	9,777.78	0.112
	CP	TOYOTA		11/26/14	0.110	50,000	64	9,777.78	0.112
	YCD	SUMITOMO	0.140	11/26/14	0.140	50,000	26	5,055.56	0.142
	YCD	SUMITOMO	0.140	11/26/14	0.140	50,000	26	5,055.56	0.142
	YCD	TORONTO	0.120	11/26/14	0.120	50,000	50	8,333.33	0.122
	YCD	TORONTO	0.120	11/26/14	0.120	50,000	50	8,333.33	0.122
	YCD	TORONTO	0.120	11/26/14	0.120	50,000	50	8,333.33	0.122
	YCD	TORONTO	0.120	11/26/14	0.120	50,000	50	8,333.33	0.122
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000	54	8,250.00	0.112
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000	54	8,250.00	0.112
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000	54	8,250.00	0.112
	YCD	MIZUHO	0.160	11/26/14	0.160	50,000	64	14,222.22	0.162
	YCD	MIZUHO	0.160	11/26/14	0.160	50,000	64	14,222.22	0.162
	YCD	MIZUHO	0.160	11/26/14	0.160	50,000	64	14,222.22	0.162
	YCD	MIZUHO	0.160	11/26/14	0.160	50,000	64	14,222.22	0.162
	YCD	WESTPAC	0.260	11/26/14	0.260	50,000	369	133,250.00	0.264
	YCD	WESTPAC	0.260	11/26/14	0.260	50,000	369	133,250.00	0.264

### 11/26/14 PURCHASES

	CP	GE CO		12/26/14	0.070	50,000			
	CP	GE CO		12/26/14	0.070	50,000			
	CP	GECC		04/01/15	0.140	50,000			
	CP	GECC		04/01/15	0.140	50,000			
	CP	GECC		04/01/15	0.140	50,000			

## Footnotes

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	06/26/14	0.080	5,000,000.00	12/18/14
New Omni Bank, NA	07/09/14	0.080	1,000,000.00	01/07/15
New Omni Bank, NA	07/24/14	0.080	2,000,000.00	01/22/15
New Omni Bank, NA	08/28/14	0.080	1,500,000.00	02/26/15
New Omni Bank, NA	08/28/14	0.080	5,000,000.00	02/26/15
New Omni Bank, NA	09/05/14	0.080	1,000,000.00	03/06/15
New Omni Bank, NA	09/12/14	0.070	2,000,000.00	03/13/15
New Omni Bank, NA	10/16/14	0.060	2,000,000.00	04/16/15
New Omni Bank, NA	10/23/14	0.080	2,000,000.00	04/23/15
New Omni Bank, NA	10/30/14	0.090	2,000,000.00	04/30/15
New Omni Bank, NA	11/06/14	0.090	2,000,000.00	05/07/15
New Omni Bank, NA	11/14/14	0.090	2,000,000.00	05/15/15
<b>AUBURN</b>				
Community 1st Bank	08/01/14	0.120	3,000,000.00	01/30/15
Community 1st Bank	09/19/14	0.100	2,000,000.00	03/20/15
Community 1st Bank	10/22/14	0.100	2,000,000.00	04/22/15
<b>BEVERLY HILLS</b>				
Bank Leumi USA	11/04/14	0.060	20,000,000.00	02/04/15
Bank Leumi USA	10/22/14	0.100	30,000,000.00	04/22/15
<b>BREA</b>				
Pacific Western Bank	07/11/14	0.110	10,000,000.00	01/09/15
Pacific Western Bank	07/30/14	0.100	40,000,000.00	01/28/15
Pacific Western Bank	09/17/14	0.090	40,000,000.00	03/18/15
<b>BUENA PARK</b>				
Uniti Bank	09/05/14	0.070	3,000,000.00	12/05/14
<b>CHICO</b>				
Tri Counties Bank	09/10/14	0.070	5,000,000.00	12/10/14
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/11/14	0.070	4,000,000.00	03/12/15
<b>EL MONTE</b>				
Cathay Bank	07/25/14	0.100	50,000,000.00	01/23/15
<b>ENCINO</b>				
California United Bank	10/02/14	0.070	10,000,000.00	04/02/15

## TIME DEPOSITS

	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>FAIRFIELD</b>				
Westamerica Bank	07/11/14	0.110	25,000,000.00	01/09/15
Westamerica Bank	08/06/14	0.090	25,000,000.00	02/04/15
<b>FOLSOM</b>				
Folsom Lake Bank	08/01/14	0.120	3,500,000.00	01/30/15
Folsom Lake Bank	09/03/14	0.100	3,000,000.00	03/04/15
Folsom Lake Bank	10/15/14	0.080	1,500,000.00	04/15/15
SAFE Credit Union	09/05/14	0.110	5,000,000.00	03/06/15
Sierra Vista Bank	11/05/14	0.050	1,500,000.00	02/04/15
<b>FRESNO</b>				
Central Valley Community Bank	08/27/14	0.090	5,000,000.00	02/25/15
Central Valley Community Bank	09/11/14	0.090	5,000,000.00	03/12/15
<b>IRVINE</b>				
CommerceWest Bank, NA	08/01/14	0.090	2,500,000.00	01/30/15
CommerceWest Bank, NA	09/12/14	0.070	5,000,000.00	03/13/15
CommerceWest Bank, NA	10/16/14	0.060	5,000,000.00	04/16/15
CommerceWest Bank, NA	11/06/14	0.090	2,500,000.00	05/07/15
First Foundation Bank	06/06/14	0.100	10,000,000.00	12/05/14
First Foundation Bank	08/13/14	0.090	12,000,000.00	02/11/15
First Foundation Bank	09/04/14	0.090	12,000,000.00	03/05/15
First Foundation Bank	09/05/14	0.100	10,000,000.00	03/05/15
First Foundation Bank	10/10/14	0.090	12,000,000.00	04/10/15
<b>LAFAYETTE</b>				
California Bank of Commerce	07/17/14	0.090	5,000,000.00	01/15/15
California Bank of Commerce	09/12/14	0.070	10,000,000.00	03/13/15
California Bank of Commerce	11/13/14	0.080	5,000,000.00	05/14/15
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	09/03/14	0.050	35,000,000.00	12/03/14
Farmers & Merchants Bk Cen CA	09/10/14	0.050	20,000,000.00	12/10/14
Farmers & Merchants Bk Cen CA	10/01/14	0.030	25,000,000.00	01/07/15
Farmers & Merchants Bk Cen CA	10/17/14	0.040	35,000,000.00	01/16/15
Farmers & Merchants Bk Cen CA	10/23/14	0.050	35,000,000.00	01/22/15
<b>LOS ANGELES</b>				
1st Century Bank, NA	10/15/14	0.060	18,000,000.00	01/14/15
1st Century Bank, NA	11/14/14	0.060	20,000,000.00	02/13/15
BBCN Bank	06/13/14	0.090	75,000,000.00	12/12/14
BBCN Bank	09/03/14	0.070	90,000,000.00	03/04/15
BBCN Bank	10/09/14	0.070	90,000,000.00	04/09/15
BBCN Bank	10/15/14	0.060	45,000,000.00	04/15/15

## TIME DEPOSITS

	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
<b>LOS ANGELES (Continued)</b>				
Commonwealth Business Bank	06/06/14	0.080	5,000,000.00	12/05/14
Commonwealth Business Bank	09/05/14	0.030	5,000,000.00	12/05/14
Commonwealth Business Bank	08/27/14	0.030	10,000,000.00	12/12/14
Commonwealth Business Bank	09/19/14	0.020	5,000,000.00	12/19/14
Commonwealth Business Bank	10/17/14	0.020	5,000,000.00	01/16/15
Commonwealth Business Bank	11/21/14	0.010	5,000,000.00	02/20/15
Commonwealth Business Bank	10/03/14	0.050	10,000,000.00	04/03/15
Commonwealth Business Bank	10/31/14	0.060	10,000,000.00	05/01/15
CTBC Bank	07/17/14	0.090	50,000,000.00	01/15/15
CTBC Bank	07/31/14	0.080	10,000,000.00	01/29/15
Hanmi Bank	08/07/14	0.080	30,000,000.00	02/05/15
Hanmi Bank	10/08/14	0.070	30,000,000.00	04/08/15
HSBC Bank USA, NA	11/12/14	0.110	25,000,000.00	05/13/15
Manufacturers Bank	09/11/14	0.040	50,000,000.00	12/11/14
Manufacturers Bank	10/10/14	0.030	100,000,000.00	01/09/15
Manufacturers Bank	10/17/14	0.040	50,000,000.00	01/16/15
Mission Valley Bank	10/15/14	0.080	7,000,000.00	04/15/15
Open Bank	06/12/14	0.090	5,000,000.00	12/11/14
Open Bank	07/09/14	0.080	2,000,000.00	01/07/15
Open Bank	08/13/14	0.070	10,000,000.00	02/11/15
Open Bank	09/12/14	0.070	5,000,000.00	03/13/15
Open Bank	09/19/14	0.070	2,000,000.00	03/20/15
Open Bank	09/23/14	0.060	10,000,000.00	03/25/15
Opus Bank	08/01/14	0.090	10,000,000.00	01/30/15
Pacific City Bank	06/12/14	0.090	10,000,000.00	12/11/14
Pacific City Bank	09/19/14	0.040	20,000,000.00	12/19/14
Pacific City Bank	10/10/14	0.030	30,000,000.00	01/09/15
Pacific City Bank	11/12/14	0.050	5,000,000.00	02/11/15
Pacific Commerce Bank	09/29/14	0.030	10,000,000.00	12/19/14
State Bank of India (California)	08/07/14	0.100	12,000,000.00	02/05/15
State Bank of India (California)	08/21/14	0.100	10,000,000.00	02/19/15
State Bank of India (California)	10/09/14	0.090	12,000,000.00	04/09/15
State Bank of India (California)	10/15/14	0.080	23,000,000.00	04/15/15
State Bank of India (California)	10/23/14	0.100	13,000,000.00	04/23/15
State Bank of India (California)	11/17/14	0.110	10,000,000.00	05/20/15
Wilshire Bank	08/28/14	0.060	50,000,000.00	12/04/14
Wilshire Bank	09/10/14	0.050	39,000,000.00	12/10/14
Wilshire Bank	10/10/14	0.030	78,000,000.00	01/09/15
Wilshire Bank	10/16/14	0.040	74,000,000.00	01/15/15
Wilshire Bank	11/14/14	0.040	30,000,000.00	02/13/15
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	08/08/14	0.110	25,000,000.00	02/06/15
Kinecta Federal Credit Union	11/07/14	0.110	25,000,000.00	05/08/15
<b>MONTEREY</b>				
1st Capital Bank	09/11/14	0.060	5,000,000.00	12/11/14
1st Capital Bank	10/23/14	0.070	1,000,000.00	01/22/15
1st Capital Bank	10/29/14	0.060	8,000,000.00	01/28/15



## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>OAKDALE</b>				
Oak Valley Community Bank	09/04/14	0.070	3,500,000.00	12/04/14
<b>OAKLAND</b>				
Community Bank of the Bay	06/06/14	0.100	5,000,000.00	12/05/14
Metropolitan Bank	06/12/14	0.110	4,500,000.00	12/11/14
Metropolitan Bank	07/11/14	0.110	1,500,000.00	01/09/15
Metropolitan Bank	07/17/14	0.110	1,000,000.00	01/15/15
Metropolitan Bank	08/01/14	0.110	2,000,000.00	01/30/15
Metropolitan Bank	08/28/14	0.100	1,000,000.00	02/26/15
<b>ONTARIO</b>				
Citizens Business Bank	09/05/14	0.050	25,000,000.00	12/05/14
Citizens Business Bank	09/10/14	0.050	25,000,000.00	12/10/14
Citizens Business Bank	10/08/14	0.040	40,000,000.00	01/07/15
Citizens Business Bank	10/22/14	0.050	50,000,000.00	01/21/15
Citizens Business Bank	10/31/14	0.050	30,000,000.00	01/30/15
Citizens Business Bank	11/05/14	0.030	30,000,000.00	02/04/15
Citizens Business Bank	11/12/14	0.050	50,000,000.00	02/11/15
Citizens Business Bank	11/19/14	0.040	30,000,000.00	02/18/15
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	09/03/14	0.050	12,000,000.00	12/03/14
Malaga Bank, FSB	09/05/14	0.050	4,000,000.00	12/05/14
Malaga Bank, FSB	09/25/14	0.040	10,000,000.00	12/18/14
Malaga Bank, FSB	10/09/14	0.040	5,000,000.00	01/08/15
Malaga Bank, FSB	10/24/14	0.050	46,000,000.00	01/23/15
Malaga Bank, FSB	10/31/14	0.050	9,000,000.00	01/30/15
Malaga Bank, FSB	11/06/14	0.050	10,000,000.00	02/05/15
<b>PASADENA</b>				
American Plus Bank, NA	11/13/14	0.050	240,000.00	02/12/15
American Plus Bank, NA	09/17/14	0.070	2,000,000.00	03/18/15
Community Bank	06/11/14	0.100	30,000,000.00	12/10/14
Community Bank	07/16/14	0.100	25,000,000.00	01/14/15
Community Bank	08/15/14	0.100	25,000,000.00	02/13/15
Community Bank	09/17/14	0.090	35,000,000.00	03/18/15
Community Bank	10/03/14	0.090	25,000,000.00	04/03/15
Community Bank	11/05/14	0.100	30,000,000.00	05/06/15
East West Bank	07/17/14	0.110	50,000,000.00	01/15/15
East West Bank	07/23/14	0.100	125,000,000.00	01/21/15
East West Bank	08/08/14	0.100	75,000,000.00	02/06/15
East West Bank	10/24/14	0.100	50,000,000.00	04/24/15

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>PASADENA (Continued)</b>				
EverTrust Bank	06/11/14	0.080	20,000,000.00	12/10/14
EverTrust Bank	08/20/14	0.080	10,000,000.00	02/18/15
EverTrust Bank	11/21/14	0.090	20,000,000.00	05/22/15
Wescom Central Credit Union	10/29/14	0.070	50,000,000.00	01/28/15
Wescom Central Credit Union	09/25/14	0.090	50,000,000.00	03/26/15
<b>PASO ROBLES</b>				
Heritage Oaks Bank	09/10/14	0.070	25,000,000.00	12/10/14
<b>PORTERVILLE</b>				
Bank of the Sierra	09/04/14	0.080	15,000,000.00	12/04/14
Bank of the Sierra	09/11/14	0.060	10,000,000.00	12/11/14
Bank of the Sierra	10/09/14	0.060	10,000,000.00	01/08/15
Bank of the Sierra	10/24/14	0.070	20,000,000.00	01/23/15
Bank of the Sierra	11/06/14	0.070	15,000,000.00	02/05/15
Bank of the Sierra	11/13/14	0.070	10,000,000.00	02/12/15
<b>RANCHO CORDOVA</b>				
American River Bank	06/12/14	0.110	1,500,000.00	12/11/14
American River Bank	08/07/14	0.100	7,500,000.00	02/05/15
American River Bank	11/06/14	0.070	2,500,000.00	02/05/15
American River Bank	10/08/14	0.090	2,500,000.00	04/08/15
American River Bank	10/17/14	0.090	2,000,000.00	04/17/15
American River Bank	10/22/14	0.090	3,000,000.00	04/22/15
American River Bank	10/31/14	0.100	2,500,000.00	05/01/15
American River Bank	11/13/14	0.100	6,500,000.00	05/14/15
American River Bank	11/20/14	0.120	1,000,000.00	05/21/15
<b>REDWOOD CITY</b>				
Provident Credit Union	06/13/14	0.090	20,000,000.00	12/12/14
Provident Credit Union	07/24/14	0.100	40,000,000.00	01/22/15
Provident Credit Union	08/20/14	0.100	20,000,000.00	02/18/15
Provident Credit Union	09/17/14	0.090	20,000,000.00	03/18/15
Provident Credit Union	10/16/14	0.080	20,000,000.00	04/16/15
Provident Credit Union	10/29/14	0.100	40,000,000.00	04/29/15
Provident Credit Union	11/20/14	0.120	20,000,000.00	05/21/15
<b>RICHMOND</b>				
Mechanics Bank, The	10/15/14	0.060	20,000,000.00	01/14/15
Mechanics Bank, The	10/23/14	0.070	20,000,000.00	01/22/15
Mechanics Bank, The	11/13/14	0.070	20,000,000.00	02/12/15
<b>ROCKLIN</b>				
Five Star Bank	10/15/14	0.060	2,000,000.00	04/15/15

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/15/14	0.080	4,000,000.00	04/15/15
<b>ROSEVILLE</b>				
Umpqua Bank	06/18/14	0.120	100,000,000.00	12/17/14
Umpqua Bank	09/25/14	0.090	20,000,000.00	03/26/15
Umpqua Bank	11/13/14	0.110	50,000,000.00	05/14/15
<b>SACRAMENTO</b>				
Bank of Sacramento	08/06/14	0.090	4,000,000.00	02/04/15
Bank of Sacramento	10/01/14	0.070	6,000,000.00	04/01/15
Bank of Sacramento	10/23/14	0.100	10,000,000.00	04/23/15
Comerica Bank	06/11/14	0.100	25,000,000.00	12/10/14
Comerica Bank	07/09/14	0.100	50,000,000.00	01/07/15
Comerica Bank	07/16/14	0.100	75,000,000.00	01/14/15
Comerica Bank	08/06/14	0.090	50,000,000.00	02/04/15
Comerica Bank	08/13/14	0.090	25,000,000.00	02/11/15
Comerica Bank	08/28/14	0.100	75,000,000.00	02/26/15
Merchants National Bank of Sacramento	06/04/14	0.080	2,000,000.00	12/03/14
Merchants National Bank of Sacramento	11/19/14	0.040	2,000,000.00	02/18/15
Merchants National Bank of Sacramento	10/08/14	0.070	2,000,000.00	04/08/15
Merchants National Bank of Sacramento	10/29/14	0.080	2,000,000.00	04/29/15
Merchants National Bank of Sacramento	11/05/14	0.080	2,000,000.00	05/06/15
River City Bank	06/06/14	0.100	15,000,000.00	12/05/14
River City Bank	11/14/14	0.110	20,000,000.00	05/15/15
River City Bank	11/21/14	0.110	35,000,000.00	05/22/15
<b>SAN DIEGO</b>				
Mission Federal Credit Union	10/15/14	0.040	10,000,000.00	01/14/15
Mission Federal Credit Union	11/17/14	0.090	10,000,000.00	05/20/15
San Diego County Credit Union	06/18/14	0.070	50,000,000.00	12/17/14
San Diego County Credit Union	07/16/14	0.060	100,000,000.00	01/14/15
San Diego County Credit Union	10/16/14	0.040	50,000,000.00	04/16/15
San Diego County Credit Union	10/29/14	0.060	50,000,000.00	04/29/15
San Diego County Credit Union	11/14/14	0.070	50,000,000.00	05/15/15
Western Alliance Bank	06/20/14	0.100	50,000,000.00	12/19/14
Western Alliance Bank	07/10/14	0.110	25,000,000.00	01/08/15
Western Alliance Bank	09/12/14	0.090	50,000,000.00	03/13/15
Western Alliance Bank	11/13/14	0.100	15,000,000.00	05/14/15
Western Alliance Bank	11/19/14	0.110	25,000,000.00	05/20/15
<b>SAN FRANCISCO</b>				
MUFG Union Bank, NA	09/04/14	0.100	150,000,000.00	03/05/15
Presidio Bank	08/06/14	0.070	10,000,000.00	02/04/15
Presidio Bank	08/21/14	0.080	10,000,000.00	02/19/15
Trans Pacific National Bank	09/19/14	0.060	3,000,000.00	12/19/14
Trans Pacific National Bank	10/24/14	0.070	2,000,000.00	01/23/15

## TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>SAN JOSE</b>				
Heritage Bank of Commerce	06/11/14	0.100	20,000,000.00	12/10/14
Heritage Bank of Commerce	07/24/14	0.100	50,000,000.00	01/22/15
Heritage Bank of Commerce	09/26/14	0.080	15,000,000.00	03/27/15
Heritage Bank of Commerce	11/14/14	0.110	13,000,000.00	05/15/15
<b>SAN RAMON</b>				
Bank of the West	07/31/14	0.100	134,000,000.00	01/29/15
Bank of the West	09/03/14	0.090	66,000,000.00	03/04/15
Bank of the West	09/12/14	0.090	100,000,000.00	03/13/15
<b>SANTA ROSA</b>				
Summit State Bank	07/16/14	0.100	5,000,000.00	01/14/15
Summit State Bank	07/25/14	0.100	3,500,000.00	01/23/15
Summit State Bank	07/30/14	0.100	4,000,000.00	01/28/15
Summit State Bank	09/05/14	0.100	12,000,000.00	03/06/15
Summit State Bank	09/19/14	0.090	7,000,000.00	03/20/15
Summit State Bank	10/16/14	0.080	9,000,000.00	04/16/15
Summit State Bank	11/05/14	0.100	8,000,000.00	05/06/15
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	06/04/14	0.100	4,000,000.00	12/03/14
First National Bank of Northern California	09/10/14	0.090	15,000,000.00	03/11/15
<b>VACAVILLE</b>				
Travis Credit Union	07/10/14	0.090	50,000,000.00	01/08/15
<b>WEST SACRAMENTO</b>				
Community Business Bank	07/09/14	0.080	3,000,000.00	01/07/15
<b>TOTAL TIME DEPOSITS NOVEMBER 2014</b>			<b>4,986,240,000.00</b>	

**BANK DEMAND DEPOSITS  
NOVEMBER 2014  
(\$ in thousands)**

**DAILY BALANCES**

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,802,521	\$ 3,654,102
2	1,802,521	3,654,102
3	2,126,019	3,177,096
4	2,018,963	2,978,705
5	2,089,090	3,231,817
6	1,900,592	2,908,883
7	1,676,369	2,677,556
8	1,676,369	2,677,556
9	1,676,369	2,677,556
10	2,067,909	2,568,796
11	2,067,909	2,568,796
12	2,099,286	2,196,577
13	2,100,355	1,719,366
14	2,226,267	2,298,731
15	2,226,267	2,298,731
16	2,226,267	2,302,671
17	2,052,360	2,146,539
18	2,010,402	1,963,282
19	1,925,018	2,159,573
20	1,950,531	1,961,036
21	1,887,230	2,065,231
22	1,887,230	2,065,231
23	1,887,230	2,065,231
24	1,972,915	1,997,844
25	2,029,436	2,282,659
26	1,459,094	2,224,686
27	1,459,094	2,224,686
28	2,080,594	2,224,686
29	2,080,594	2,224,686
30	2,080,594	2,229,064

**AVERAGE DOLLAR DAYS**                      1,951,513                      a/

a/ The prescribed bank balance for November was \$1,903,486. This consisted of \$1,827,556 in compensating balances for services, balances for uncollected funds of \$78,383 and a deduction of \$2,453 for November delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 19, 2014, has determined and designated the amount of money available for deposit and investment as of November 12, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 1,827,556,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
( 1 )	11/17/2014	11/21/2014	\$ 1,108,600,000	\$ (3,925,334,000)	\$ 4,966,240,000	\$ 1,040,906,000
( 2 )	11/24/2014	11/28/2014	\$ (1,211,500,000)	\$ (5,136,834,000)	\$ 4,966,240,000	\$ (170,594,000)
( 3 )	12/1/2014	12/5/2014	\$ (1,415,800,000)	\$ (6,552,634,000)	\$ 4,966,240,000	\$ (1,586,394,000)
( 4 )	12/8/2014	12/12/2014	\$ 1,511,200,000	\$ (5,041,434,000)	\$ 4,966,240,000	\$ (75,194,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,827,556,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO  
Chairperson

Member

Member