

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**MAY 31, 2015**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MAY 2015

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of May 2015 with May 2014 (DOLLARS IN THOUSANDS)

	May 2015	May 2014	Change
Average Daily Portfolio (\$)	65,211,535	60,405,907	+4,805,628
Accrued Earnings (\$)	16,045	11,717	+4,328
Effective Yield (%)	0.290	0.228	+0.062
Average Life-Month End (In Days)	222	199	+23
Total Security Transactions			
Amount (\$)	21,420,012	20,371,233	+1,048,779
Number	430	409	+21
Total Time Deposit Transactions			
Amount (\$)	1,838,080	1,146,980	+691,100
Number	113	75	+38
Average Workday Investment Activity (\$)	1,162,905	1,024,677	+138,228
Prescribed Demand Account Balances For Services (\$)	2,089,100	2,220,131	-131,031

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

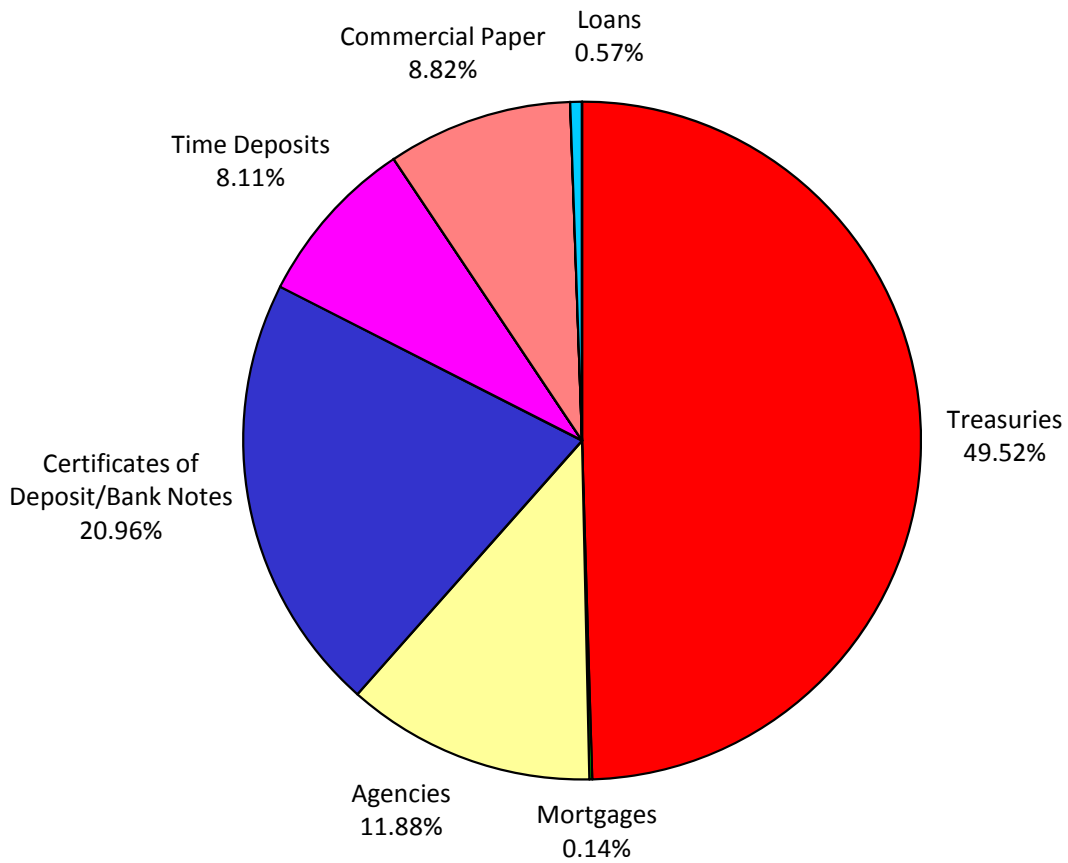
May 31, 2015

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,981,807	18.01	+0.73
Bonds	0	0.00	0
Notes	20,968,529	31.51	+1.43
Strips	0	0.00	0
<b>Total Government</b>	<b>32,950,336</b>	<b>49.52</b>	<b>+2.16</b>
Agency Debentures	2,557,793	3.85	+0.22
Certificates of Deposit	13,350,001	20.06	-1.45
Bank Notes	600,000	0.90	+0.02
Repurchases	0	0.00	-0.15
Agency Discount Notes	4,942,191	7.43	+0.81
Time Deposits	5,394,540	8.11	+0.40
GNMAs	0	0.00	0
Commercial Paper	5,871,699	8.82	-2.07
FHLMC/Remics	91,402	0.14	0
Corporate Bonds	0	0.00	0
AB 55 Loans	381,650	0.57	+0.05
GF Loans	0	0.00	0
Other	399,949	0.60	+0.01
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>66,539,561</b>	<b>100.00</b>	

INVESTMENT ACTIVITY

	May 2015		April 2015	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	430	21,420,012	621	31,023,491
Other	19	671,695	42	1,276,329
Time Deposits	113	1,838,080	126	3,036,000
<b>Total</b>	<b>562</b>	<b>23,929,787</b>	<b>789</b>	<b>35,335,820</b>
PMIA Monthly Average Effective Yield (%)	0.290		0.283	
Year to Date Yield Last Day of Month (%)	0.266		0.263	

**Pooled Money Investment Account  
Portfolio Composition  
\$66.5 billion  
5/31/15**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/01/15 SALES c/</b>									
	TR	BILL		03/31/16	0.100	2,195	1	5.96	0.101
	TR	BILL		03/31/16	0.100	50,000	1	135.91	0.101
	TR	BILL		03/31/16	0.100	50,000	1	135.91	0.101
<b>05/01/15 REDEMPTIONS</b>									
	CD	BOWEST	0.060	05/01/15	0.060	50,000	10	833.33	0.061
	CD	BOWEST	0.060	05/01/15	0.060	50,000	10	833.33	0.061
	CP	BNP FIN		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	BNP FIN		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	BNP FIN		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	BNP FIN		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	TD USA		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	TD USA		05/01/15	0.120	50,000	17	2,833.33	0.122
	CP	BNP FIN		05/01/15	0.140	50,000	32	6,222.22	0.142
	CP	BNP FIN		05/01/15	0.140	50,000	32	6,222.22	0.142
	CP	MUFG UNION		05/01/15	0.160	50,000	57	12,666.67	0.162
	CP	MUFG UNION		05/01/15	0.160	50,000	57	12,666.67	0.162
	CP	BNP FIN		05/01/15	0.200	50,000	65	18,055.56	0.203
	CP	BNP FIN		05/01/15	0.200	50,000	65	18,055.56	0.203
	CP	BNP FIN		05/01/15	0.200	50,000	65	18,055.56	0.203
	CP	COCA COLA		05/01/15	0.130	25,000	94	8,486.11	0.132
	CP	JPM LLC		05/01/15	0.250	50,000	121	42,013.89	0.254
	CP	JPM LLC		05/01/15	0.250	50,000	121	42,013.89	0.254
	CP	JPM LLC		05/01/15	0.250	50,000	121	42,013.89	0.254
	CP	JPM LLC		05/01/15	0.250	50,000	121	42,013.89	0.254
	CP	JPM LLC		05/01/15	0.230	50,000	137	43,763.89	0.233
	CP	JPM LLC		05/01/15	0.230	50,000	137	43,763.89	0.233
	YCD	DNB	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	DNB	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	LLOYDS	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	LLOYDS	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	LLOYDS	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	LLOYDS	0.120	05/01/15	0.120	50,000	10	1,666.67	0.122
	YCD	MONTREAL	0.070	05/01/15	0.070	50,000	11	1,069.44	0.071
	YCD	MONTREAL	0.070	05/01/15	0.070	50,000	11	1,069.44	0.071
	YCD	BNP	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	BNP	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	BNP	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	BNP	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	BNP	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	SUMITOMO	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	SUMITOMO	0.130	05/01/15	0.130	50,000	15	2,708.33	0.132
	YCD	MONTREAL	0.080	05/01/15	0.080	50,000	16	1,777.78	0.081
	YCD	MONTREAL	0.080	05/01/15	0.080	50,000	16	1,777.78	0.081
	YCD	MONTREAL	0.080	05/01/15	0.080	50,000	16	1,777.78	0.081
	YCD	MONTREAL	0.080	05/01/15	0.080	50,000	16	1,777.78	0.081
	YCD	DNB	0.110	05/01/15	0.110	50,000	16	2,444.44	0.112
	YCD	DNB	0.110	05/01/15	0.110	50,000	16	2,444.44	0.112

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/01/15 REDEMPTIONS (Continued)</b>									
YCD		TOKYO-MIT	0.140	05/01/15	0.140	50,000	17	3,305.56	0.142
YCD		TOKYO-MIT	0.140	05/01/15	0.140	50,000	17	3,305.56	0.142
YCD		SUMITOMO	0.140	05/01/15	0.140	50,000	18	3,500.00	0.142
YCD		SUMITOMO	0.140	05/01/15	0.140	50,000	18	3,500.00	0.142
YCD		TOKYO-MIT	0.150	05/01/15	0.150	50,000	21	4,375.00	0.152
YCD		TOKYO-MIT	0.150	05/01/15	0.150	50,000	21	4,375.00	0.152
YCD		TOKYO-MIT	0.150	05/01/15	0.150	50,000	21	4,375.00	0.152
YCD		SE BANKEN	0.100	05/01/15	0.100	50,000	44	6,111.11	0.101
YCD		SE BANKEN	0.100	05/01/15	0.100	50,000	44	6,111.11	0.101
YCD		SCOTIA	0.120	05/01/15	0.120	50,000	105	17,500.00	0.122
YCD		SCOTIA	0.120	05/01/15	0.120	50,000	105	17,500.00	0.122
YCD		NORDEA	0.160	05/01/15	0.160	50,000	106	23,555.56	0.162
YCD		NORDEA	0.160	05/01/15	0.160	50,000	106	23,555.56	0.162
YCD		SE BANKEN	0.190	05/01/15	0.190	50,000	114	30,083.33	0.193
YCD		SE BANKEN	0.190	05/01/15	0.190	50,000	114	30,083.33	0.193
YCD		NB CANADA	0.250	05/01/15	0.240	50,000	351	117,011.38	0.243
YCD		NB CANADA	0.250	05/01/15	0.240	50,000	351	117,011.38	0.243
<b>05/01/15 NO PURCHASES</b>									
<b>05/04/15 REDEMPTIONS</b>									
CD		BOWEST	0.250	05/04/15	0.250	50,000	140	48,611.11	0.253
CD		BOWEST	0.250	05/04/15	0.250	50,000	140	48,611.11	0.253
CP		BARCLY US		05/04/15	0.110	50,000	13	1,986.11	0.112
CP		BARCLY US		05/04/15	0.110	50,000	13	1,986.11	0.112
CP		BARCLY US		05/04/15	0.110	50,000	13	1,986.11	0.112
CP		BARCLY US		05/04/15	0.110	50,000	13	1,986.11	0.112
CP		GE CO		05/04/15	0.060	50,000	14	1,166.67	0.061
CP		GE CO		05/04/15	0.060	50,000	14	1,166.67	0.061
CP		GE CO		05/04/15	0.060	50,000	14	1,166.67	0.061
CP		BNP FIN		05/04/15	0.120	50,000	20	3,333.33	0.122
CP		BNP FIN		05/04/15	0.120	50,000	20	3,333.33	0.122
CP		BNP FIN		05/04/15	0.120	50,000	20	3,333.33	0.122
CP		BNP FIN		05/04/15	0.120	50,000	20	3,333.33	0.122
CP		BNP FIN		05/04/15	0.130	50,000	21	3,791.67	0.132
CP		BNP FIN		05/04/15	0.130	50,000	21	3,791.67	0.132
YCD		BNP	0.120	05/04/15	0.120	50,000	14	2,333.33	0.122
YCD		BNP	0.120	05/04/15	0.120	50,000	14	2,333.33	0.122
YCD		BNP	0.120	05/04/15	0.120	50,000	14	2,333.33	0.122
YCD		BNP	0.120	05/04/15	0.120	50,000	14	2,333.33	0.122
YCD		TOKYO-MIT	0.130	05/04/15	0.130	50,000	18	3,250.00	0.132
YCD		TOKYO-MIT	0.130	05/04/15	0.130	50,000	18	3,250.00	0.132
YCD		MONTREAL	0.080	05/04/15	0.080	50,000	19	2,111.11	0.081
YCD		MONTREAL	0.080	05/04/15	0.080	50,000	19	2,111.11	0.081
YCD		MONTREAL	0.080	05/04/15	0.080	50,000	19	2,111.11	0.081
YCD		MONTREAL	0.080	05/04/15	0.080	50,000	19	2,111.11	0.081
YCD		DNB	0.110	05/04/15	0.110	50,000	19	2,902.78	0.112
YCD		DNB	0.110	05/04/15	0.110	50,000	19	2,902.78	0.112

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/04/15 REDEMPTIONS (Continued)</b>									
YCD		SUMITOMO	0.140	05/04/15	0.140	50,000	20	3,888.89	0.142
YCD		SUMITOMO	0.140	05/04/15	0.140	50,000	20	3,888.89	0.142
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000	46	10,222.22	0.162
<b>05/04/15 PURCHASES</b>									
YCD		SOC GEN	0.130	05/18/15	0.130	50,000			
YCD		SOC GEN	0.130	05/18/15	0.130	50,000			
YCD		MONTREAL	0.110	05/27/15	0.110	50,000			
YCD		MONTREAL	0.110	05/27/15	0.110	50,000			
YCD		MONTREAL	0.110	05/27/15	0.110	50,000			
YCD		MONTREAL	0.110	05/27/15	0.110	50,000			
YCD		SOC GEN	0.130	05/27/15	0.130	50,000			
YCD		SOC GEN	0.130	05/27/15	0.130	50,000			
YCD		SOC GEN	0.130	05/27/15	0.130	50,000			
YCD		SOC GEN	0.130	05/27/15	0.130	50,000			
YCD		MONTREAL	0.110	06/01/15	0.110	50,000			
YCD		MONTREAL	0.110	06/01/15	0.110	50,000			
YCD		MONTREAL	0.110	06/01/15	0.110	50,000			
YCD		MONTREAL	0.110	06/01/15	0.110	50,000			
<b>05/05/15 NO REDEMPTIONS</b>									
<b>05/05/15 PURCHASES</b>									
CP		BARCLY US		05/11/15	0.130	50,000			
CP		BARCLY US		05/11/15	0.130	50,000			
CP		NISSAN		06/08/15	0.340	50,000			
YCD		DNB	0.120	05/18/15	0.120	50,000			
YCD		DNB	0.120	05/18/15	0.120	50,000			
YCD		SUMITOMO	0.140	05/18/15	0.140	50,000			
YCD		SUMITOMO	0.140	05/18/15	0.140	50,000			
YCD		CIBC	0.120	05/27/15	0.120	50,000			
YCD		CIBC	0.120	05/27/15	0.120	50,000			
YCD		BNP	0.130	06/01/15	0.130	50,000			
YCD		BNP	0.130	06/01/15	0.130	50,000			
YCD		BNP	0.130	06/01/15	0.130	50,000			
YCD		TOKYO-MIT	0.150	06/01/15	0.150	50,000			
YCD		TOKYO-MIT	0.150	06/01/15	0.150	50,000			
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000			
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000			
YCD		SE BANKEN	0.110	06/08/15	0.110	50,000			
YCD		SE BANKEN	0.110	06/08/15	0.110	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/06/15 REDEMPTIONS</b>									
	YCD	DNB	0.110	05/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	DNB	0.110	05/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	DNB	0.110	05/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	DNB	0.110	05/06/15	0.110	50,000	13	1,986.11	0.112
<b>05/06/15 NO PURCHASES</b>									
<b>05/07/15 REDEMPTIONS</b>									
	CP	TD USA		05/07/15	0.110	50,000	10	1,527.78	0.112
	CP	TD USA		05/07/15	0.110	50,000	10	1,527.78	0.112
	CP	TD USA		05/07/15	0.110	50,000	10	1,527.78	0.112
	CP	TD USA		05/07/15	0.120	50,000	15	2,500.00	0.122
	CP	TD USA		05/07/15	0.120	50,000	15	2,500.00	0.122
	CP	GE CO		05/07/15	0.060	50,000	16	1,333.33	0.061
	CP	GE CO		05/07/15	0.060	50,000	16	1,333.33	0.061
	CP	GE CO		05/07/15	0.060	50,000	16	1,333.33	0.061
	CP	GE CO		05/07/15	0.060	50,000	16	1,333.33	0.061
	CP	GECC		05/07/15	0.100	50,000	56	7,777.78	0.101
	CP	TOYOTA		05/07/15	0.110	50,000	56	8,555.56	0.112
	CP	TOYOTA		05/07/15	0.110	50,000	56	8,555.56	0.112
	CP	TOYOTA		05/07/15	0.120	50,000	71	11,833.33	0.122
	CP	TOYOTA		05/07/15	0.120	50,000	71	11,833.33	0.122
	YCD	BNP	0.120	05/07/15	0.120	50,000	15	2,500.00	0.122
	YCD	BNP	0.120	05/07/15	0.120	50,000	15	2,500.00	0.122
	YCD	BNP	0.120	05/07/15	0.120	50,000	15	2,500.00	0.122
	YCD	BNP	0.120	05/07/15	0.120	50,000	15	2,500.00	0.122
<b>05/07/15 PURCHASES</b>									
	CP	GECC		06/01/15	0.080	50,000			
	CP	GECC		06/01/15	0.080	50,000			
	CP	JPM LLC		09/01/15	0.270	50,000			
	CP	JPM LLC		09/01/15	0.270	50,000			
	CP	JPM LLC		09/01/15	0.270	50,000			
	YCD	LLOYDS	0.140	06/01/15	0.140	50,000			
	YCD	LLOYDS	0.140	06/01/15	0.140	50,000			
<b>05/08/15 REDEMPTIONS</b>									
	CP	NISSAN		05/08/15	0.280	50,000	21	8,166.67	0.284
	YCD	SUMITOMO	0.130	05/08/15	0.130	50,000	10	1,805.56	0.132
	YCD	SUMITOMO	0.130	05/08/15	0.130	50,000	10	1,805.56	0.132
<b>05/08/15 PURCHASES</b>									
	CP	GECC		06/08/15	0.090	50,000			
	CP	GECC		06/08/15	0.090	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/08/15 PURCHASES (Continued)</b>									
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000			
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000			
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000			
<b>05/11/15 REDEMPTIONS</b>									
	CP	BARCLY US		05/11/15	0.130	50,000	6	1,083.33	0.132
	CP	BARCLY US		05/11/15	0.130	50,000	6	1,083.33	0.132
	CP	GE CO		05/11/15	0.060	50,000	20	1,666.67	0.061
	CP	GE CO		05/11/15	0.060	50,000	20	1,666.67	0.061
	YCD	LLOYDS	0.130	05/11/15	0.130	50,000	13	2,347.22	0.132
	YCD	LLOYDS	0.130	05/11/15	0.130	50,000	13	2,347.22	0.132
	YCD	LLOYDS	0.130	05/11/15	0.130	50,000	13	2,347.22	0.132
	YCD	LLOYDS	0.130	05/11/15	0.130	50,000	13	2,347.22	0.132
<b>05/11/15 PURCHASES</b>									
	CP	GE CO		06/01/15	0.090	50,000			
	CP	GE CO		06/01/15	0.090	50,000			
	CP	GE CO		06/01/15	0.090	50,000			
	CP	GE CO		06/08/15	0.090	50,000			
	CP	GE CO		06/08/15	0.090	50,000			
	YCD	DNB	0.120	05/27/15	0.120	50,000			
	YCD	DNB	0.120	05/27/15	0.120	50,000			
<b>05/12/15 NO REDEMPTIONS</b>									
<b>05/12/15 NO PURCHASES</b>									
<b>05/13/15 NO REDEMPTIONS</b>									
<b>05/13/15 PURCHASES</b>									
	CP	NISSAN		05/27/15	0.300	50,000			
	CP	GECC		06/08/15	0.090	50,000			
	CP	MUFG UNION		06/08/15	0.150	50,000			
	CP	MUFG UNION		06/08/15	0.150	50,000			
<b>05/14/15 NO REDEMPTIONS</b>									
<b>05/14/15 PURCHASES</b>									
	CP	GE CO		06/08/15	0.100	50,000			
	CP	GE CO		06/08/15	0.100	50,000			
	CP	TOYOTA		09/01/15	0.180	50,000			
	CP	TOYOTA		09/01/15	0.180	50,000			
	CP	TOYOTA		10/01/15	0.210	50,000			
	CP	TOYOTA		10/01/15	0.210	50,000			
	TR	NOTE	0.500	04/30/17	0.580	50,000			
	TR	NOTE	0.500	04/30/17	0.580	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/14/15 PURCHASES (Continued)</b>									
YCD		BNP	0.110	05/27/15	0.110	50,000			
YCD		BNP	0.110	05/27/15	0.110	50,000			
YCD		DNB	0.120	06/01/15	0.120	50,000			
YCD		DNB	0.120	06/01/15	0.120	50,000			
YCD		SUMITOMO	0.150	06/01/15	0.150	50,000			
YCD		SUMITOMO	0.150	06/01/15	0.150	50,000			
YCD		CIBC	0.130	06/29/15	0.130	50,000			
YCD		CIBC	0.130	06/29/15	0.130	50,000			
YCD		SE BANKEN	0.170	07/27/15	0.170	50,000			
YCD		SE BANKEN	0.170	07/27/15	0.170	50,000			
YCD		NORINCHUK	0.250	08/19/15	0.250	50,000			
YCD		NORINCHUK	0.250	08/19/15	0.250	50,000			
<b>05/15/15 REDEMPTIONS</b>									
TR		NOTE	0.250	05/15/15	0.301	50,000	848	349,339.61	0.301
TR		NOTE	0.250	05/15/15	0.301	50,000	848	349,339.61	0.301
TR		NOTE	0.250	05/15/15	0.301	50,000	848	349,339.61	0.301
TR		NOTE	0.250	05/15/15	0.301	50,000	848	349,339.61	0.301
TR		NOTE	0.250	05/15/15	0.302	50,000	848	352,237.91	0.302
TR		NOTE	0.250	05/15/15	0.302	50,000	848	352,237.91	0.302
TR		NOTE	0.250	05/15/15	0.302	50,000	848	352,237.91	0.302
TR		NOTE	0.250	05/15/15	0.302	50,000	848	352,237.91	0.302
TR		NOTE	0.250	05/15/15	0.304	50,000	851	355,233.22	0.304
TR		NOTE	0.250	05/15/15	0.304	50,000	851	355,233.22	0.304
<b>05/15/15 PURCHASES</b>									
TR		BILL		04/28/16	0.194	50,000			
TR		BILL		04/28/16	0.194	50,000			
YCD		SOC GEN	0.120	05/27/15	0.120	50,000			
YCD		SOC GEN	0.120	05/27/15	0.120	50,000			
YCD		MONTREAL	0.110	05/29/15	0.110	50,000			
YCD		MONTREAL	0.110	05/29/15	0.110	50,000			
YCD		DNB	0.120	05/29/15	0.120	50,000			
YCD		DNB	0.120	05/29/15	0.120	50,000			
YCD		TOKYO-MIT	0.140	06/08/15	0.140	50,000			
YCD		TOKYO-MIT	0.140	06/08/15	0.140	50,000			
YCD		LLOYDS	0.170	06/26/15	0.170	50,000			
YCD		LLOYDS	0.170	06/26/15	0.170	50,000			
YCD		LLOYDS	0.170	06/26/15	0.170	50,000			
<b>05/18/15 REDEMPTIONS</b>									
CD		MUFG UNION	0.120	05/18/15	0.120	50,000	27	4,500.00	0.122
CD		MUFG UNION	0.120	05/18/15	0.120	50,000	27	4,500.00	0.122
CD		MUFG UNION	0.120	05/18/15	0.120	50,000	27	4,500.00	0.122
CD		MUFG UNION	0.120	05/18/15	0.120	50,000	27	4,500.00	0.122
CP		BARCLY US		05/18/15	0.130	50,000	20	3,611.11	0.132
CP		BARCLY US		05/18/15	0.130	50,000	20	3,611.11	0.132

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/18/15 REDEMPTIONS (Continued)</b>									
	CP	GE CO		05/18/15	0.070	50,000	26	2,527.78	0.071
	CP	GE CO		05/18/15	0.070	50,000	26	2,527.78	0.071
	CP	TD USA		05/18/15	0.130	50,000	33	5,958.33	0.132
	CP	TD USA		05/18/15	0.130	50,000	33	5,958.33	0.132
	CP	TD USA		05/18/15	0.130	50,000	33	5,958.33	0.132
	YCD	DNB	0.120	05/18/15	0.120	50,000	13	2,166.67	0.122
	YCD	DNB	0.120	05/18/15	0.120	50,000	13	2,166.67	0.122
	YCD	SUMITOMO	0.140	05/18/15	0.140	50,000	13	2,527.78	0.142
	YCD	SUMITOMO	0.140	05/18/15	0.140	50,000	13	2,527.78	0.142
	YCD	SOC GEN	0.130	05/18/15	0.130	50,000	14	2,527.78	0.132
	YCD	SOC GEN	0.130	05/18/15	0.130	50,000	14	2,527.78	0.132
	YCD	BNP	0.120	05/18/15	0.120	50,000	18	3,000.00	0.122
	YCD	MIZUHO	0.250	05/18/15	0.160	50,000	19	4,224.50	0.162
	YCD	MIZUHO	0.250	05/18/15	0.160	50,000	19	4,224.50	0.162
	YCD	DNB	0.120	05/18/15	0.120	50,000	67	11,166.67	0.122
	YCD	DNB	0.120	05/18/15	0.120	50,000	67	11,166.67	0.122
<b>05/18/15 PURCHASES</b>									
	CP	GE CO		06/08/15	0.100	50,000			
	CP	GE CO		06/08/15	0.100	50,000			
	YCD	DNB	0.120	06/01/15	0.120	50,000			
	YCD	DNB	0.120	06/01/15	0.120	50,000			
	YCD	SUMITOMO	0.150	06/08/15	0.150	50,000			
	YCD	SUMITOMO	0.150	06/08/15	0.150	50,000			
<b>05/19/15 NO REDEMPTIONS</b>									
<b>05/19/15 PURCHASES</b>									
	TR	NOTE	0.500	02/28/17	0.537	50,000			
	TR	NOTE	0.500	02/28/17	0.537	50,000			
<b>05/20/15 REDEMPTIONS</b>									
	CP	NISSAN		05/20/15	0.300	50,000	29	12,083.33	0.304
<b>05/20/15 NO PURCHASES</b>									
<b>05/21/15 NO REDEMPTIONS</b>									
<b>05/21/15 PURCHASES</b>									
	CD	MUFG UNION	0.130	06/08/15	0.130	50,000			
	CD	MUFG UNION	0.130	06/08/15	0.130	50,000			
	CP	BARCLY US		06/01/15	0.120	50,000			
	CP	BARCLY US		06/01/15	0.120	50,000			
	CP	BARCLY US		06/08/15	0.120	50,000			
	CP	BARCLY US		06/08/15	0.120	50,000			
	DEB	FHLB	0.250	05/18/16	0.315	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/21/15 PURCHASES (Continued)</b>									
	TR	NOTE	0.500	02/28/17	0.533	50,000			
	TR	NOTE	0.500	02/28/17	0.533	50,000			
	TR	NOTE	0.500	02/28/17	0.533	50,000			
	TR	NOTE	0.500	04/30/17	0.597	50,000			
	TR	NOTE	0.500	04/30/17	0.597	50,000			
	TR	NOTE	0.500	04/30/17	0.614	50,000			
	TR	NOTE	0.500	04/30/17	0.614	50,000			
	TR	NOTE	1.000	05/15/18	1.000	50,000			
	TR	NOTE	1.000	05/15/18	1.000	50,000			
	YCD	BNP	0.110	06/01/15	0.110	50,000			
	YCD	BNP	0.110	06/01/15	0.110	50,000			
	YCD	BNP	0.110	06/01/15	0.110	50,000			
	YCD	DNB	0.110	06/08/15	0.110	50,000			
	YCD	DNB	0.110	06/08/15	0.110	50,000			
	YCD	LLOYDS	0.140	06/08/15	0.140	50,000			
	YCD	LLOYDS	0.140	06/08/15	0.140	50,000			
	YCD	LLOYDS	0.140	06/08/15	0.140	50,000			
	YCD	SUMITOMO	0.150	06/08/15	0.150	50,000			
	YCD	SUMITOMO	0.150	06/08/15	0.150	50,000			
<b>05/22/15 REDEMPTIONS</b>									
	YCD	NB CANADA	0.260	05/22/15	0.260	50,000	364	131,444.44	0.264
	YCD	NB CANADA	0.260	05/22/15	0.260	50,000	364	131,444.44	0.264
<b>05/22/15 PURCHASES</b>									
	YCD	BNP	0.120	06/08/15	0.120	50,000			
	YCD	BNP	0.120	06/08/15	0.120	50,000			
	YCD	TOKYO-MIT	0.130	06/08/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	06/08/15	0.130	50,000			
<b>05/26/15 NO REDEMPTIONS</b>									
<b>05/26/15 PURCHASES</b>									
	CD	BOWEST	0.120	07/01/15	0.120	50,000			
	CD	BOWEST	0.120	07/01/15	0.120	50,000			
	CD	MUFG UNION	0.170	07/01/15	0.170	50,000			
	CD	MUFG UNION	0.170	07/01/15	0.170	50,000			
	CP	BARCLY US		05/29/15	0.120	50,000			
	CP	BARCLY US		05/29/15	0.120	50,000			
	CP	GE CO		06/01/15	0.080	50,000			
	CP	GE CO		06/01/15	0.080	50,000			
	DN	FNMA		02/01/16	0.160	50,000			
	DN	FNMA		02/01/16	0.160	50,000			
	DN	FNMA		04/01/16	0.225	50,000			
	DN	FNMA		04/01/16	0.225	50,000			
	DN	FNMA		05/02/16	0.260	50,000			
	DN	FNMA		05/02/16	0.260	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/26/15 PURCHASES (Continued)</b>									
	DN	FNMA		05/02/16	0.260	50,000			
	DN	FNMA		05/02/16	0.260	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	TR	NOTE	0.500	04/30/17	0.629	50,000			
	YCD	BNP	0.110	06/04/15	0.110	50,000			
	YCD	BNP	0.110	06/04/15	0.110	50,000			
	YCD	TOKYO-MIT	0.120	06/05/15	0.120	50,000			
	YCD	TOKYO-MIT	0.120	06/05/15	0.120	50,000			
	YCD	MONTREAL	0.080	06/26/15	0.080	50,000			
	YCD	MONTREAL	0.080	06/26/15	0.080	50,000			
	YCD	NORINCHUK	0.200	07/27/15	0.200	50,000			
	YCD	NORINCHUK	0.200	07/27/15	0.200	50,000			
<b>05/27/15 REDEMPTIONS</b>									
	CD	MUFG UNION	0.120	05/27/15	0.120	50,000	42	7,000.00	0.122
	CD	MUFG UNION	0.120	05/27/15	0.120	50,000	42	7,000.00	0.122
	CP	NISSAN		05/27/15	0.300	50,000	14	5,833.33	0.304
	CP	BARCLY US		05/27/15	0.120	50,000	28	4,666.67	0.122
	CP	BARCLY US		05/27/15	0.120	50,000	28	4,666.67	0.122
	CP	TOYOTA		05/27/15	0.160	50,000	97	21,555.56	0.162
	CP	TOYOTA		05/27/15	0.160	50,000	97	21,555.56	0.162
	DN	FHLMC		05/27/15	0.130	50,000	343	61,930.56	0.132
	DN	FHLMC		05/27/15	0.130	50,000	343	61,930.56	0.132
	YCD	SOC GEN	0.120	05/27/15	0.120	50,000	12	2,000.00	0.122
	YCD	SOC GEN	0.120	05/27/15	0.120	50,000	12	2,000.00	0.122
	YCD	BNP	0.110	05/27/15	0.110	50,000	13	1,986.11	0.112
	YCD	BNP	0.110	05/27/15	0.110	50,000	13	1,986.11	0.112
	YCD	DNB	0.120	05/27/15	0.120	50,000	16	2,666.67	0.122
	YCD	DNB	0.120	05/27/15	0.120	50,000	16	2,666.67	0.122
	YCD	CIBC	0.120	05/27/15	0.120	50,000	22	3,666.67	0.122
	YCD	CIBC	0.120	05/27/15	0.120	50,000	22	3,666.67	0.122
	YCD	MONTREAL	0.110	05/27/15	0.110	50,000	23	3,513.89	0.112
	YCD	MONTREAL	0.110	05/27/15	0.110	50,000	23	3,513.89	0.112
	YCD	MONTREAL	0.110	05/27/15	0.110	50,000	23	3,513.89	0.112
	YCD	MONTREAL	0.110	05/27/15	0.110	50,000	23	3,513.89	0.112
	YCD	SOC GEN	0.130	05/27/15	0.130	50,000	23	4,152.78	0.132
	YCD	SOC GEN	0.130	05/27/15	0.130	50,000	23	4,152.78	0.132
	YCD	SOC GEN	0.130	05/27/15	0.130	50,000	23	4,152.78	0.132
	YCD	SOC GEN	0.130	05/27/15	0.130	50,000	23	4,152.78	0.132
	YCD	SUMITOMO	0.170	05/27/15	0.170	50,000	28	6,611.11	0.172
	YCD	SUMITOMO	0.170	05/27/15	0.170	50,000	28	6,611.11	0.172
	YCD	BNP	0.140	05/27/15	0.140	50,000	29	5,638.89	0.142
	YCD	BNP	0.140	05/27/15	0.140	50,000	29	5,638.89	0.142

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/27/15 REDEMPTIONS (Continued)</b>									
	YCD	TOKYO-MIT	0.170	05/27/15	0.170	50,000	35	8,263.89	0.172
	YCD	TOKYO-MIT	0.170	05/27/15	0.170	50,000	35	8,263.89	0.172
	YCD	TOKYO-MIT	0.170	05/27/15	0.170	50,000	35	8,263.89	0.172
	YCD	TOKYO-MIT	0.170	05/27/15	0.170	50,000	35	8,263.89	0.172
	YCD	ANZ	0.160	05/27/15	0.160	50,000	190	42,222.22	0.162
<b>05/27/15 PURCHASES</b>									
	CP	GECC		09/08/15	0.150	50,000			
	DN	FNMA		05/02/16	0.250	50,000			
	DN	FNMA		05/02/16	0.250	50,000			
	YCD	BNP	0.110	06/08/15	0.110	50,000			
	YCD	BNP	0.110	06/08/15	0.110	50,000			
	YCD	BNP	0.130	06/26/15	0.130	50,000			
	YCD	BNP	0.130	06/26/15	0.130	50,000			
	YCD	MONTREAL	0.070	06/29/15	0.070	50,000			
	YCD	MONTREAL	0.070	06/29/15	0.070	50,000			
	YCD	MONTREAL	0.070	06/29/15	0.070	50,000			
	YCD	MONTREAL	0.070	06/29/15	0.070	50,000			
	YCD	NORINCHUK	0.200	07/31/15	0.200	50,000			
	YCD	NORINCHUK	0.200	07/31/15	0.200	50,000			
	YCD	NORINCHUK	0.200	07/31/15	0.200	50,000			
	YCD	NORINCHUK	0.200	07/31/15	0.200	50,000			
	YCD	SCOTIA	0.120	08/31/15	0.120	50,000			
	YCD	SCOTIA	0.120	08/31/15	0.120	50,000			
<b>05/28/15 REDEMPTIONS</b>									
	TR	BILL		05/28/15	0.099	50,000	345	47,317.71	0.100
	TR	BILL		05/28/15	0.099	50,000	345	47,317.71	0.100
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.100	50,000	349	48,472.22	0.101
	TR	BILL		05/28/15	0.095	50,000	360	47,500.00	0.096
	TR	BILL		05/28/15	0.095	50,000	360	47,500.00	0.096
	TR	BILL		05/28/15	0.093	50,000	364	47,016.67	0.094
	TR	BILL		05/28/15	0.100	50,000	364	50,555.56	0.101
	TR	BILL		05/28/15	0.100	50,000	364	50,555.56	0.101
<b>05/28/15 PURCHASES</b>									
	CP	GE CO		06/26/15	0.090	50,000			
	CP	GE CO		06/26/15	0.090	50,000			
	DEB	FHLB	0.340	06/20/16	0.361	50,000			
	DN	FHLB		05/26/16	0.290	50,000			
	TR	BILL		05/26/16	0.241	50,000			
	TR	BILL		05/26/16	0.241	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>05/28/15 PURCHASES (Continued)</b>									
	TR	BILL		05/26/16	0.243	50,000			
	TR	BILL		05/26/16	0.243	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.248	50,000			
	TR	BILL		05/26/16	0.250	50,000			
	TR	BILL		05/26/16	0.250	50,000			
	YCD	SUMITOMO	0.170	07/01/15	0.170	50,000			
<b>05/29/15 REDEMPTIONS</b>									
	CP	BARCLY US		05/29/15	0.120	50,000	3	500.00	0.122
	CP	BARCLY US		05/29/15	0.120	50,000	3	500.00	0.122
	CP	GE CO		05/29/15	0.080	50,000	30	3,333.33	0.081
	CP	GE CO		05/29/15	0.080	50,000	30	3,333.33	0.081
	YCD	MONTREAL	0.110	05/29/15	0.110	50,000	14	2,138.89	0.112
	YCD	MONTREAL	0.110	05/29/15	0.110	50,000	14	2,138.89	0.112
	YCD	DNB	0.120	05/29/15	0.120	50,000	14	2,333.33	0.122
	YCD	DNB	0.120	05/29/15	0.120	50,000	14	2,333.33	0.122
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000	21	3,791.67	0.132
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000	21	3,791.67	0.132
	YCD	SOC GEN	0.130	05/29/15	0.130	50,000	21	3,791.67	0.132
	YCD	CIBC	0.100	05/29/15	0.100	50,000	29	4,027.78	0.101
	YCD	CIBC	0.100	05/29/15	0.100	50,000	29	4,027.78	0.101
	YCD	CIBC	0.120	05/29/15	0.120	50,000	31	5,166.67	0.122
	YCD	CIBC	0.120	05/29/15	0.120	50,000	31	5,166.67	0.122
<b>05/29/15 NO PURCHASES</b>									
<b>05/31/15 REDEMPTIONS</b>									
	TR	NOTE	0.250	05/31/15	0.322	50,000	718	316,214.14	0.322
	TR	NOTE	0.250	05/31/15	0.322	50,000	718	316,214.14	0.322
	TR	NOTE	0.250	05/31/15	0.322	50,000	718	316,214.14	0.322
	TR	NOTE	0.250	05/31/15	0.322	50,000	718	316,214.14	0.322
	TR	NOTE	0.250	05/31/15	0.322	50,000	719	317,159.44	0.321
	TR	NOTE	0.250	05/31/15	0.322	50,000	719	317,159.44	0.321



## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>ALHAMBRA</b>				
New Omni Bank, NA	12/18/14	0.130	5,000,000.00	06/18/15
New Omni Bank, NA	01/07/15	0.110	1,000,000.00	07/08/15
New Omni Bank, NA	01/22/15	0.090	2,000,000.00	07/23/15
New Omni Bank, NA	05/07/15	0.040	2,000,000.00	08/06/15
New Omni Bank, NA	05/15/15	0.040	2,000,000.00	08/14/15
New Omni Bank, NA	02/26/15	0.100	6,500,000.00	08/27/15
New Omni Bank, NA	05/28/15	0.040	1,500,000.00	08/27/15
New Omni Bank, NA	03/06/15	0.110	1,000,000.00	09/04/15
New Omni Bank, NA	03/13/15	0.120	2,000,000.00	09/11/15
New Omni Bank, NA	04/16/15	0.110	2,000,000.00	10/15/15
New Omni Bank, NA	04/23/15	0.120	2,000,000.00	10/22/15
New Omni Bank, NA	04/30/15	0.110	2,000,000.00	10/29/15
<b>AUBURN</b>				
Community 1st Bank	01/30/15	0.130	3,000,000.00	07/31/15
Community 1st Bank	03/20/15	0.210	2,000,000.00	09/18/15
Community 1st Bank	04/08/15	0.140	4,000,000.00	10/07/15
Community 1st Bank	04/22/15	0.130	2,000,000.00	10/21/15
<b>BREA</b>				
Pacific Western Bank	01/09/15	0.140	10,000,000.00	07/10/15
Pacific Western Bank	01/28/15	0.120	40,000,000.00	07/29/15
Pacific Western Bank	02/25/15	0.110	50,000,000.00	08/26/15
Pacific Western Bank	03/18/15	0.180	40,000,000.00	09/16/15
<b>BUENA PARK</b>				
Uniti Bank	03/06/15	0.040	3,000,000.00	06/05/15
<b>CHICO</b>				
Tri Counties Bank	03/11/15	0.050	5,000,000.00	06/10/15
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/12/15	0.140	4,000,000.00	09/10/15
<b>EL MONTE</b>				
Cathay Bank	01/23/15	0.120	50,000,000.00	07/24/15
Cathay Bank	03/20/15	0.200	50,000,000.00	09/18/15
Cathay Bank	05/28/15	0.120	50,000,000.00	11/19/15
<b>ENCINO</b>				
California United Bank	04/02/15	0.160	10,000,000.00	10/01/15
<b>FAIRFIELD</b>				
Westamerica Bank	02/04/15	0.090	25,000,000.00	08/05/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
Folsom Lake Bank	03/04/15	0.060	3,000,000.00	06/03/15
Folsom Lake Bank	04/15/15	0.060	1,500,000.00	07/15/15
Folsom Lake Bank	05/01/15	0.060	3,500,000.00	07/31/15
SAFE Credit Union	03/06/15	0.070	5,000,000.00	06/05/15
Sierra Vista Bank	05/06/15	0.050	1,500,000.00	08/05/15
Sierra Vista Bank	05/20/15	0.120	1,000,000.00	11/18/15
<b>FRESNO</b>				
Central Valley Community Bank	05/27/15	0.070	5,000,000.00	08/26/15
Central Valley Community Bank	03/12/15	0.140	5,000,000.00	09/10/15
<b>GOLETA</b>				
Community West Bank	05/29/15	0.040	13,000,000.00	08/28/15
<b>IRVINE</b>				
Banc of California, NA	05/22/15	0.130	100,000,000.00	11/20/15
CommerceWest Bank	03/13/15	0.040	5,000,000.00	06/12/15
CommerceWest Bank	04/16/15	0.040	5,000,000.00	07/16/15
CommerceWest Bank	01/30/15	0.100	2,500,000.00	07/31/15
CommerceWest Bank	05/07/15	0.040	2,500,000.00	08/06/15
First Foundation Bank	12/05/14	0.120	10,000,000.00	06/05/15
First Foundation Bank	02/11/15	0.130	12,000,000.00	08/12/15
First Foundation Bank	03/05/15	0.120	22,000,000.00	09/03/15
First Foundation Bank	04/10/15	0.140	12,000,000.00	10/09/15
<b>LAFAYETTE</b>				
California Bank of Commerce	01/15/15	0.110	5,000,000.00	07/16/15
California Bank of Commerce	03/13/15	0.120	10,000,000.00	09/11/15
California Bank of Commerce	05/14/15	0.110	5,000,000.00	11/12/15
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	03/04/15	0.040	35,000,000.00	06/03/15
Farmers & Merchants Bk Cen CA	03/11/15	0.030	20,000,000.00	06/10/15
Farmers & Merchants Bk Cen CA	04/08/15	0.030	25,000,000.00	07/08/15
Farmers & Merchants Bk Cen CA	04/17/15	0.050	35,000,000.00	07/17/15
Farmers & Merchants Bk Cen CA	04/23/15	0.050	35,000,000.00	07/23/15
<b>LOS ANGELES</b>				
1st Century Bank, NA	04/15/15	0.060	18,000,000.00	07/15/15
1st Century Bank, NA	04/22/15	0.060	8,000,000.00	07/15/15
1st Century Bank, NA	05/15/15	0.060	20,000,000.00	08/14/15
Bank Leumi USA	04/22/15	0.070	30,000,000.00	07/22/15
Bank Leumi USA	05/06/15	0.050	20,000,000.00	08/05/15
BBCN Bank	03/04/15	0.040	90,000,000.00	06/03/15
BBCN Bank	03/13/15	0.040	75,000,000.00	06/12/15
BBCN Bank	04/09/15	0.050	90,000,000.00	07/09/15
BBCN Bank	04/15/15	0.040	45,000,000.00	07/15/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Commonwealth Business Bank	03/06/15	0.020	5,000,000.00	06/05/15
Commonwealth Business Bank	03/13/15	0.020	5,000,000.00	06/12/15
Commonwealth Business Bank	03/20/15	0.050	5,000,000.00	06/19/15
Commonwealth Business Bank	03/27/15	0.030	5,000,000.00	06/26/15
Commonwealth Business Bank	04/03/15	0.040	10,000,000.00	07/03/15
Commonwealth Business Bank	04/10/15	0.030	5,000,000.00	07/10/15
Commonwealth Business Bank	01/16/15	0.090	3,500,000.00	07/17/15
Commonwealth Business Bank	05/01/15	0.020	10,000,000.00	07/31/15
Commonwealth Business Bank	05/15/15	0.020	5,000,000.00	08/14/15
Commonwealth Business Bank	05/22/15	0.020	5,000,000.00	08/21/15
Commonwealth Business Bank	05/22/15	0.020	6,000,000.00	08/21/15
CTBC Bank	04/01/15	0.060	50,000,000.00	07/01/15
CTBC Bank	01/15/15	0.110	50,000,000.00	07/16/15
CTBC Bank	01/29/15	0.100	10,000,000.00	07/30/15
Hanmi Bank	02/05/15	0.090	30,000,000.00	08/06/15
Hanmi Bank	04/08/15	0.110	30,000,000.00	10/07/15
Manufacturers Bank	03/12/15	0.040	50,000,000.00	06/11/15
Manufacturers Bank	04/10/15	0.050	100,000,000.00	07/10/15
Manufacturers Bank	04/17/15	0.050	50,000,000.00	07/17/15
Manufacturers Bank	05/14/15	0.060	35,000,000.00	08/13/15
Mission Valley Bank	04/15/15	0.120	7,000,000.00	10/14/15
Open Bank	12/11/14	0.120	5,000,000.00	06/11/15
Open Bank	01/07/15	0.110	2,000,000.00	07/08/15
Open Bank	02/11/15	0.110	10,000,000.00	08/12/15
Open Bank	03/13/15	0.120	5,000,000.00	09/11/15
Open Bank	03/20/15	0.180	2,000,000.00	09/18/15
Open Bank	03/25/15	0.120	10,000,000.00	09/23/15
Opus Bank	01/30/15	0.100	10,000,000.00	07/31/15
Pacific City Bank	03/12/15	0.040	10,000,000.00	06/11/15
Pacific City Bank	03/20/15	0.070	20,000,000.00	06/19/15
Pacific City Bank	04/10/15	0.050	30,000,000.00	07/10/15
Pacific City Bank	05/13/15	0.040	5,000,000.00	08/12/15
Pacific City Bank	05/20/15	0.040	1,800,000.00	08/19/15
Pacific Commerce Bank	03/20/15	0.070	10,000,000.00	06/19/15
State Bank of India (California)	02/05/15	0.110	12,000,000.00	08/06/15
State Bank of India (California)	05/20/15	0.060	10,000,000.00	08/19/15
State Bank of India (California)	02/19/15	0.110	10,000,000.00	08/20/15
State Bank of India (California)	04/09/15	0.150	12,000,000.00	10/08/15
State Bank of India (California)	04/15/15	0.140	23,000,000.00	10/14/15
State Bank of India (California)	04/23/15	0.140	13,000,000.00	10/22/15
Wilshire Bank	03/05/15	0.040	50,000,000.00	06/04/15
Wilshire Bank	03/11/15	0.030	39,000,000.00	06/10/15
Wilshire Bank	03/20/15	0.070	29,000,000.00	06/19/15
Wilshire Bank	04/10/15	0.050	78,000,000.00	07/10/15
Wilshire Bank	04/16/15	0.040	74,000,000.00	07/16/15
Wilshire Bank	05/15/15	0.040	30,000,000.00	08/14/15
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	02/06/15	0.120	15,000,000.00	08/07/15
Kinecta Federal Credit Union	05/08/15	0.070	35,000,000.00	08/07/15
Kinecta Federal Credit Union	05/28/15	0.130	25,000,000.00	11/19/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>MONTEREY</b>				
1st Capital Bank	03/12/15	0.060	5,000,000.00	06/11/15
1st Capital Bank	04/23/15	0.070	1,000,000.00	07/23/15
1st Capital Bank	04/29/15	0.060	8,000,000.00	07/29/15
<b>OAKDALE</b>				
Oak Valley Community Bank	03/05/15	0.040	3,500,000.00	06/04/15
<b>OAKLAND</b>				
Beneficial State Bank	04/24/15	0.070	10,000,000.00	07/24/15
Community Bank of the Bay	12/05/14	0.120	5,000,000.00	06/05/15
Metropolitan Bank	12/11/14	0.140	4,500,000.00	06/11/15
Metropolitan Bank	01/09/15	0.140	1,500,000.00	07/10/15
Metropolitan Bank	01/15/15	0.130	1,000,000.00	07/16/15
Metropolitan Bank	01/30/15	0.120	2,000,000.00	07/31/15
Metropolitan Bank	02/26/15	0.120	1,000,000.00	08/27/15
<b>ONTARIO</b>				
Citizens Business Bank	03/06/15	0.040	25,000,000.00	06/05/15
Citizens Business Bank	03/11/15	0.030	25,000,000.00	06/10/15
Citizens Business Bank	04/08/15	0.030	40,000,000.00	07/08/15
Citizens Business Bank	04/22/15	0.040	50,000,000.00	07/22/15
Citizens Business Bank	05/01/15	0.040	30,000,000.00	07/31/15
Citizens Business Bank	05/06/15	0.030	30,000,000.00	08/05/15
Citizens Business Bank	05/13/15	0.040	50,000,000.00	08/12/15
Citizens Business Bank	05/20/15	0.040	30,000,000.00	08/19/15
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	03/04/15	0.040	12,000,000.00	06/03/15
Malaga Bank, FSB	03/06/15	0.040	4,000,000.00	06/05/15
Malaga Bank, FSB	03/19/15	0.080	10,000,000.00	06/18/15
Malaga Bank, FSB	04/09/15	0.050	5,000,000.00	07/09/15
Malaga Bank, FSB	04/24/15	0.050	46,000,000.00	07/24/15
Malaga Bank, FSB	05/01/15	0.040	9,000,000.00	07/31/15
Malaga Bank, FSB	05/07/15	0.040	10,000,000.00	08/06/15
<b>PASADENA</b>				
American Plus Bank, NA	03/18/15	0.060	2,000,000.00	06/17/15
American Plus Bank, NA	05/14/15	0.040	240,000.00	08/13/15
American Plus Bank, NA	05/20/15	0.100	500,000.00	11/18/15
Community Bank	12/10/14	0.130	30,000,000.00	06/10/15
Community Bank	01/14/15	0.130	25,000,000.00	07/15/15
Community Bank	02/13/15	0.110	25,000,000.00	08/14/15
Community Bank	03/18/15	0.180	35,000,000.00	09/16/15
Community Bank	04/03/15	0.160	25,000,000.00	10/02/15
Community Bank	05/06/15	0.070	30,000,000.00	11/04/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>PASADENA (Continued)</b>				
East West Bank	01/15/15	0.130	50,000,000.00	07/16/15
East West Bank	01/21/15	0.110	125,000,000.00	07/22/15
East West Bank	02/06/15	0.110	75,000,000.00	08/07/15
East West Bank	04/24/15	0.140	50,000,000.00	10/23/15
EverTrust Bank	12/10/14	0.110	20,000,000.00	06/10/15
EverTrust Bank	02/18/15	0.090	10,000,000.00	08/19/15
EverTrust Bank	05/22/15	0.110	20,000,000.00	11/20/15
Wescom Central Credit Union	03/26/15	0.080	50,000,000.00	06/25/15
Wescom Central Credit Union	04/29/15	0.070	50,000,000.00	07/29/15
Wescom Central Credit Union	05/29/15	0.060	50,000,000.00	08/28/15
<b>PASO ROBLES</b>				
Heritage Oaks Bank	03/11/15	0.050	25,000,000.00	06/10/15
<b>PORTERVILLE</b>				
Bank of the Sierra	03/05/15	0.060	15,000,000.00	06/04/15
Bank of the Sierra	03/12/15	0.060	10,000,000.00	06/11/15
Bank of the Sierra	04/01/15	0.060	10,000,000.00	06/11/15
Bank of the Sierra	04/09/15	0.070	10,000,000.00	07/09/15
Bank of the Sierra	04/24/15	0.070	20,000,000.00	07/24/15
Bank of the Sierra	05/07/15	0.060	15,000,000.00	08/06/15
Bank of the Sierra	05/14/15	0.060	20,000,000.00	08/13/15
<b>RANCHO CORDOVA</b>				
American River Bank	03/12/15	0.060	1,500,000.00	06/11/15
American River Bank	04/08/15	0.050	2,500,000.00	07/08/15
American River Bank	04/17/15	0.070	2,000,000.00	07/17/15
American River Bank	04/22/15	0.060	3,000,000.00	07/22/15
American River Bank	05/01/15	0.060	2,500,000.00	07/31/15
American River Bank	02/05/15	0.110	7,500,000.00	08/06/15
American River Bank	05/07/15	0.060	2,500,000.00	08/06/15
American River Bank	05/14/15	0.060	6,500,000.00	08/13/15
American River Bank	05/21/15	0.060	1,000,000.00	08/20/15
<b>REDWOOD CITY</b>				
Provident Credit Union	12/12/14	0.150	20,000,000.00	06/12/15
Provident Credit Union	01/22/15	0.110	40,000,000.00	07/23/15
Provident Credit Union	02/18/15	0.110	20,000,000.00	08/19/15
Provident Credit Union	03/18/15	0.180	20,000,000.00	09/16/15
Provident Credit Union	04/16/15	0.130	20,000,000.00	10/15/15
Provident Credit Union	04/29/15	0.140	40,000,000.00	10/28/15
Provident Credit Union	05/21/15	0.100	20,000,000.00	11/19/15
<b>RICHMOND</b>				
Mechanics Bank, The	03/12/15	0.060	20,000,000.00	06/11/15
Mechanics Bank, The	04/15/15	0.060	20,000,000.00	07/15/15
Mechanics Bank, The	04/23/15	0.070	20,000,000.00	07/23/15
Mechanics Bank, The	05/14/15	0.060	20,000,000.00	08/13/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROCKLIN</b>				
Five Star Bank	04/15/15	0.040	2,000,000.00	07/15/15
Five Star Bank	01/30/15	0.100	15,000,000.00	07/31/15
Five Star Bank	05/01/15	0.040	15,000,000.00	07/31/15
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/15/15	0.140	4,000,000.00	10/14/15
<b>ROSEVILLE</b>				
Umpqua Bank	12/17/14	0.140	100,000,000.00	06/17/15
Umpqua Bank	03/26/15	0.150	20,000,000.00	09/24/15
Umpqua Bank	05/14/15	0.130	50,000,000.00	11/12/15
<b>SACRAMENTO</b>				
Comerica Bank	12/10/14	0.130	25,000,000.00	06/10/15
Comerica Bank	01/07/15	0.130	50,000,000.00	07/08/15
Comerica Bank	01/14/15	0.130	75,000,000.00	07/15/15
Comerica Bank	02/04/15	0.090	50,000,000.00	08/05/15
Comerica Bank	02/11/15	0.130	25,000,000.00	08/12/15
Comerica Bank	02/26/15	0.120	75,000,000.00	08/27/15
Merchants National Bank of Sacramento	12/03/14	0.100	2,000,000.00	06/03/15
Merchants National Bank of Sacramento	05/20/15	0.040	2,000,000.00	08/19/15
Merchants National Bank of Sacramento	04/08/15	0.110	2,000,000.00	10/07/15
Merchants National Bank of Sacramento	04/29/15	0.120	2,000,000.00	10/28/15
Merchants National Bank of Sacramento	05/06/15	0.050	2,000,000.00	11/04/15
River City Bank	12/05/14	0.120	15,000,000.00	06/05/15
River City Bank	04/24/15	0.070	15,000,000.00	07/24/15
River City Bank	05/15/15	0.130	20,000,000.00	11/13/15
River City Bank	05/22/15	0.130	35,000,000.00	11/20/15
<b>SAN DIEGO</b>				
Mission Federal Credit Union	04/15/15	0.040	10,000,000.00	07/15/15
Mission Federal Credit Union	05/20/15	0.040	10,000,000.00	08/19/15
San Diego County Credit Union	03/18/15	0.040	50,000,000.00	06/17/15
San Diego County Credit Union	04/15/15	0.020	50,000,000.00	07/15/15
San Diego County Credit Union	04/16/15	0.020	50,000,000.00	07/16/15
San Diego County Credit Union	04/29/15	0.020	50,000,000.00	07/29/15
San Diego County Credit Union	04/16/15	0.090	50,000,000.00	10/15/15
San Diego County Credit Union	05/15/15	0.090	50,000,000.00	11/13/15
Seacoast Commerce Bank	05/06/15	0.050	1,000,000.00	11/04/15
Western Alliance Bank	12/19/14	0.150	50,000,000.00	06/19/15
Western Alliance Bank	01/08/15	0.130	25,000,000.00	07/09/15
Western Alliance Bank	02/12/15	0.120	50,000,000.00	08/13/15
Western Alliance Bank	03/13/15	0.140	50,000,000.00	09/11/15
Western Alliance Bank	05/14/15	0.130	15,000,000.00	11/12/15
Western Alliance Bank	05/20/15	0.120	25,000,000.00	11/18/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN FRANCISCO</b>				
Presidio Bank	02/19/15	0.110	10,000,000.00	08/20/15
Presidio Bank	05/06/15	0.070	10,000,000.00	11/04/15
Trans Pacific National Bank	03/20/15	0.090	3,000,000.00	06/19/15
Trans Pacific National Bank	04/24/15	0.070	2,000,000.00	07/24/15
<b>SAN JOSE</b>				
Heritage Bank of Commerce	12/10/14	0.110	20,000,000.00	06/10/15
Heritage Bank of Commerce	03/27/15	0.140	15,000,000.00	09/25/15
Heritage Bank of Commerce	04/23/15	0.120	50,000,000.00	10/22/15
Heritage Bank of Commerce	05/15/15	0.130	13,000,000.00	11/13/15
<b>SAN RAMON</b>				
Bank of the West	01/29/15	0.120	134,000,000.00	07/30/15
Bank of the West	03/13/15	0.140	100,000,000.00	09/11/15
<b>SANTA ROSA</b>				
Summit State Bank	03/06/15	0.040	12,000,000.00	06/05/15
Summit State Bank	03/20/15	0.070	7,000,000.00	06/19/15
Summit State Bank	01/14/15	0.110	5,000,000.00	07/15/15
Summit State Bank	04/16/15	0.040	9,000,000.00	07/16/15
Summit State Bank	01/23/15	0.100	3,500,000.00	07/24/15
Summit State Bank	04/29/15	0.040	4,000,000.00	07/29/15
Summit State Bank	05/06/15	0.050	8,000,000.00	11/04/15
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	12/03/14	0.120	4,000,000.00	06/03/15
First National Bank of Northern California	03/11/15	0.050	15,000,000.00	06/10/15
<b>VACAVILLE</b>				
Travis Credit Union	01/08/15	0.110	50,000,000.00	07/09/15
Travis Credit Union	03/06/15	0.110	50,000,000.00	09/04/15
<b>WATSONVILLE</b>				
Santa Cruz County Bank	03/27/15	0.050	20,000,000.00	06/26/15
<b>WEST SACRAMENTO</b>				
Community Business Bank	01/07/15	0.110	3,000,000.00	07/08/15
<b>TOTAL TIME DEPOSITS MAY 2015</b>			<b>5,394,540,000.00</b>	



# BANK DEMAND DEPOSITS

MAY 2015

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,286,328	\$ 3,834,658
2	2,286,328	3,834,658
3	2,286,328	3,834,658
4	2,812,424	2,947,725
5	2,239,799	2,633,582
6	2,098,727	2,558,270
7	2,222,942	2,624,805
8	1,999,380	2,670,159
9	1,999,380	2,670,159
10	1,999,380	2,670,159
11	2,036,628	2,365,194
12	2,118,251	2,164,654
13	2,051,781	2,220,857
14	2,028,333	2,373,665
15	2,032,918	2,776,806
16	2,032,918	2,780,792
17	2,032,918	2,780,792
18	1,901,781	2,354,243
19	1,797,766	1,978,393
20	2,273,937	2,473,679
21	2,052,485	2,541,314
22	2,217,833	2,553,630
23	2,217,833	2,553,630
24	2,217,833	2,553,630
25	2,217,833	2,553,630
26	2,089,488	2,285,589
27	2,045,765	2,159,454
28	2,038,897	2,913,580
29	2,139,075	2,912,017
30	2,139,075	2,912,017
31	2,139,075	2,912,844

AVERAGE DOLLAR DAYS 2,130,756 <sup>a/</sup>

<sup>a/</sup> The prescribed bank balance for May was \$2,171,764. This consisted of \$2,089,116 in compensating balances for services, balances for uncollected funds of \$85,543 and a deduction of \$2,895 for May delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 20, 2015, has determined and designated the amount of money available for deposit and investment as of May 13, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,089,100,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	5/18/2015	5/22/2015	\$ 989,500,000	\$ (3,879,540,000)	\$ 5,211,540,000	\$ 1,332,000,000
( 2 )	5/25/2015	5/29/2015	\$ 45,300,000	\$ (3,834,240,000)	\$ 5,211,540,000	\$ 1,377,300,000
( 3 )	6/1/2015	6/5/2015	\$ (1,019,700,000)	\$ (4,853,940,000)	\$ 5,211,540,000	\$ 357,600,000
( 4 )	6/8/2015	6/12/2015	\$ 2,605,700,000	\$ (2,248,240,000)	\$ 5,211,540,000	\$ 2,963,300,000
( 5 )	6/15/2015	6/19/2015	\$ 6,209,000,000	\$ 3,960,760,000	\$ 5,211,540,000	\$ 9,172,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,089,100,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO  
Chairperson

Member

Member