

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**APRIL 30, 2016**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2016

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of April 2016 with April 2015 (DOLLARS IN THOUSANDS)

	April 2016	April 2015	Change
Average Daily Portfolio (\$)	64,957,904	61,739,348	+3,218,556
Accrued Earnings (\$)	27,961	14,339	+13,622
Effective Yield (%)	0.525	0.283	+0.242
Average Life-Month End (In Days)	164	220	-56
Total Security Transactions			
Amount (\$)	27,363,398	31,023,491	-3,660,093
Number	548	621	-73
Total Time Deposit Transactions			
Amount (\$)	4,190,500	3,036,000	+1,154,500
Number	155	126	+29
Average Workday Investment Activity (\$)	1,502,567	1,548,159	-45,592
Prescribed Demand Account Balances For Services (\$)	2,449,300	2,514,000	-64,700

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

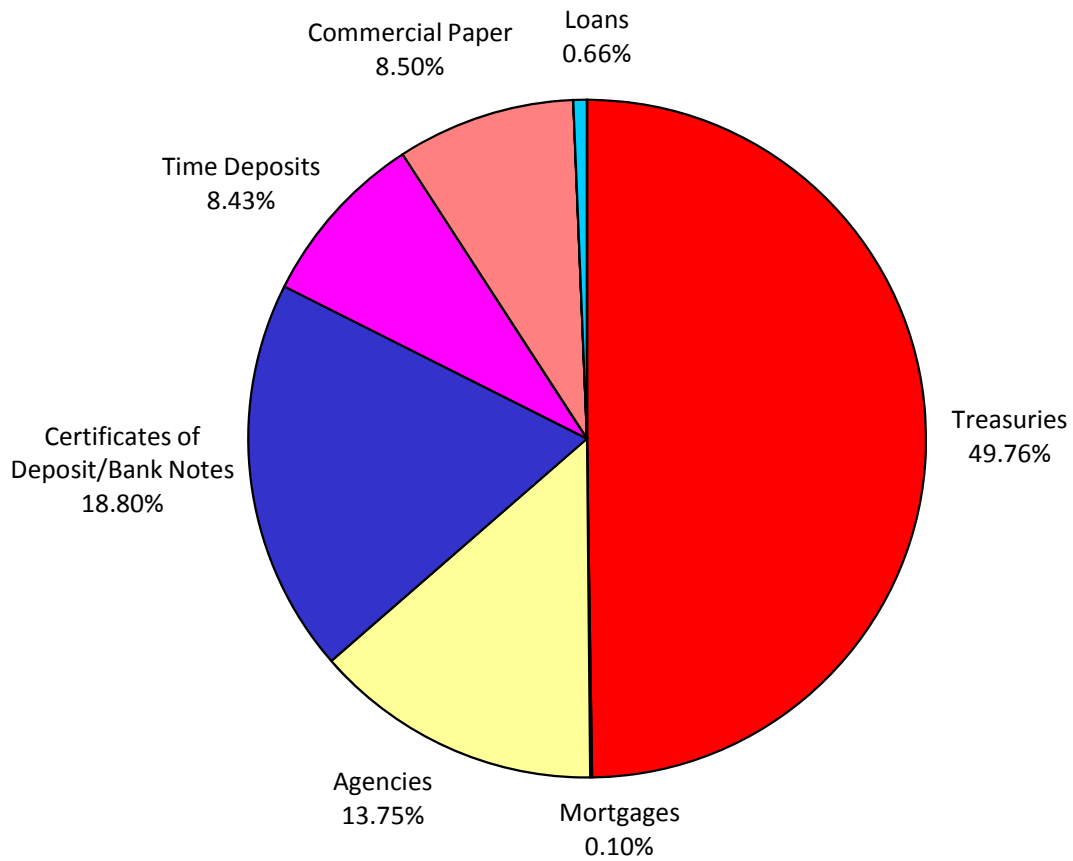
April 30, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,907,870	17.63	+0.03
Bonds	0	0.00	0
Notes	21,696,460	32.13	+2.72
Strips	0	0.00	0
<b>Total Government</b>	<b>33,604,330</b>	<b>49.76</b>	<b>+2.75</b>
Agency Debentures	1,953,283	2.89	+0.40
Certificates of Deposit	12,400,003	18.36	+2.32
Bank Notes	300,000	0.44	+0.15
Repurchases	0	0.00	0
Agency Discount Notes	6,834,378	10.12	+0.68
Time Deposits	5,695,940	8.43	+0.08
GNMAs	0	0.00	0
Commercial Paper	5,740,815	8.50	+1.57
FHLMC/Remics	64,576	0.10	0
Corporate Bonds	0	0.00	0
AB 55 Loans	442,552	0.66	+0.07
GF Loans	0	0.00	-8.32
Other	499,983	0.74	+0.30
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>67,535,860</b>	<b>100.00</b>	

INVESTMENT ACTIVITY

	April 2016		March 2016	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	548	27,363,398	446	22,250,358
Other	104	2,783,256	14	1,601,339
Time Deposits	155	4,190,500	137	2,888,480
<b>Total</b>	<b>807</b>	<b>34,337,154</b>	<b>597</b>	<b>26,740,177</b>
PMIA Monthly Average Effective Yield (%)	0.525		0.506	
Year to Date Yield Last Day of Month (%)	0.405		0.392	

**Pooled Money Investment Account  
Portfolio Composition  
\$67.5 billion  
4/30/16**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/01/16 REDEMPTIONS</b>									
BN		BOFA	0.420	04/01/16	0.420	50,000	150	87,500.00	0.427
BN		BOFA	0.420	04/01/16	0.420	50,000	150	87,500.00	0.427
BN		BOFA	0.420	04/01/16	0.420	50,000	182	106,166.67	0.427
BN		BOFA	0.420	04/01/16	0.420	50,000	182	106,166.67	0.427
CD		BOWEST	0.465	04/01/16	0.465	50,000	43	27,770.83	0.473
CD		BOWEST	0.465	04/01/16	0.465	50,000	43	27,770.83	0.473
CD		MUFG UNION	0.430	04/01/16	0.430	50,000	63	37,625.00	0.437
CD		MUFG UNION	0.430	04/01/16	0.430	50,000	63	37,625.00	0.437
CD		WELLS FGO	0.530	04/01/16	0.530	50,000	71	52,263.89	0.539
CD		WELLS FGO	0.530	04/01/16	0.530	50,000	71	52,263.89	0.539
CD		MUFG UNION	0.350	04/01/16	0.350	50,000	93	45,208.33	0.356
CD		MUFG UNION	0.350	04/01/16	0.350	50,000	93	45,208.33	0.356
CD		BOWEST	0.600	04/01/16	0.600	50,000	100	83,333.33	0.610
CD		BOWEST	0.600	04/01/16	0.600	50,000	100	83,333.33	0.610
CD		BOWEST	0.470	04/01/16	0.470	50,000	178	116,194.44	0.478
CD		BOWEST	0.470	04/01/16	0.470	50,000	178	116,194.44	0.478
CP		TOKYO NY		04/01/16	0.410	50,000	22	12,527.78	0.416
CP		TOKYO NY		04/01/16	0.410	50,000	22	12,527.78	0.416
CP		TOKYO NY		04/01/16	0.410	50,000	22	12,527.78	0.416
CP		TOKYO NY		04/01/16	0.410	50,000	22	12,527.78	0.416
CP		GE CTS		04/01/16	0.330	50,000	29	13,291.67	0.335
CP		GE CTS		04/01/16	0.330	50,000	29	13,291.67	0.335
CP		TD USA		04/01/16	0.380	50,000	39	20,583.33	0.386
CP		TD USA		04/01/16	0.380	50,000	39	20,583.33	0.386
CP		TOYOTA		04/01/16	0.560	50,000	87	67,666.67	0.570
CP		BARCLY US		04/01/16	0.540	50,000	101	75,750.00	0.550
CP		BARCLY US		04/01/16	0.540	50,000	101	75,750.00	0.550
CP		TOYOTA		04/01/16	0.390	50,000	144	78,000.00	0.397
CP		TOYOTA		04/01/16	0.390	50,000	144	78,000.00	0.397
CP		JPM LLC		04/01/16	0.470	50,000	176	114,888.89	0.479
CP		JPM LLC		04/01/16	0.470	50,000	176	114,888.89	0.479
DN		IBRD		04/01/16	0.360	50,000	57	28,500.00	0.366
DN		IBRD		04/01/16	0.360	50,000	57	28,500.00	0.366
DN		IBRD		04/01/16	0.320	50,000	63	28,000.00	0.326
DN		IBRD		04/01/16	0.320	50,000	63	28,000.00	0.326
DN		IBRD		04/01/16	0.370	50,000	86	44,194.44	0.376
DN		IBRD		04/01/16	0.370	50,000	86	44,194.44	0.376
DN		FNMA		04/01/16	0.180	50,000	184	46,000.00	0.183
DN		FNMA		04/01/16	0.180	50,000	184	46,000.00	0.183
DN		FNMA		04/01/16	0.180	50,000	184	46,000.00	0.183
DN		FNMA		04/01/16	0.220	50,000	276	84,333.33	0.224
DN		FNMA		04/01/16	0.220	50,000	276	84,333.33	0.224
DN		FNMA		04/01/16	0.230	50,000	290	92,638.89	0.234
DN		FNMA		04/01/16	0.230	50,000	290	92,638.89	0.234
DN		FNMA		04/01/16	0.230	50,000	290	92,638.89	0.234
DN		FNMA		04/01/16	0.230	50,000	290	92,638.89	0.234
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/01/16 REDEMPTIONS (Continued)</b>									
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234
DN		FNMA		04/01/16	0.230	50,000	291	92,958.33	0.234
DN		FNMA		04/01/16	0.225	50,000	311	97,187.50	0.229
DN		FNMA		04/01/16	0.225	50,000	311	97,187.50	0.229
DN		FNMA		04/01/16	0.240	50,000	338	112,666.67	0.245
DN		FNMA		04/01/16	0.240	50,000	338	112,666.67	0.245
DN		FNMA		04/01/16	0.265	50,000	351	129,187.50	0.270
DN		FNMA		04/01/16	0.265	50,000	351	129,187.50	0.270
DN		FNMA		04/01/16	0.265	50,000	351	129,187.50	0.270
DN		FNMA		04/01/16	0.265	50,000	351	129,187.50	0.270
DN		FNMA		04/01/16	0.265	50,000	352	129,555.56	0.270
DN		FNMA		04/01/16	0.265	50,000	352	129,555.56	0.270
DN		FHLMC		04/01/16	0.240	50,000	353	117,666.67	0.245
DN		FHLMC		04/01/16	0.240	50,000	353	117,666.67	0.245
DN		FHLMC		04/01/16	0.240	50,000	353	117,666.67	0.245
DN		FHLMC		04/01/16	0.240	50,000	353	117,666.67	0.245
YCD		SOC GEN	0.290	04/01/16	0.290	50,000	15	6,041.67	0.294
YCD		SOC GEN	0.290	04/01/16	0.290	50,000	15	6,041.67	0.294
YCD		SOC GEN	0.350	04/01/16	0.350	50,000	18	8,750.00	0.355
YCD		SOC GEN	0.350	04/01/16	0.350	50,000	18	8,750.00	0.355
YCD		DNB	0.360	04/01/16	0.360	50,000	36	18,000.00	0.366
YCD		DNB	0.360	04/01/16	0.360	50,000	36	18,000.00	0.366
YCD		TOKYO-MIT	0.410	04/01/16	0.410	50,000	36	20,500.00	0.417
YCD		TOKYO-MIT	0.410	04/01/16	0.410	50,000	36	20,500.00	0.417
YCD		SVENSKA	0.510	04/01/16	0.510	50,000	84	59,500.00	0.518
YCD		SVENSKA	0.510	04/01/16	0.510	50,000	84	59,500.00	0.518
YCD		SWEDBANK	0.470	04/01/16	0.470	50,000	85	55,486.11	0.478
YCD		SWEDBANK	0.470	04/01/16	0.470	50,000	85	55,486.11	0.478
YCD		DNB	0.490	04/01/16	0.490	50,000	87	59,208.33	0.498
YCD		DNB	0.490	04/01/16	0.490	50,000	87	59,208.33	0.498
YCD		ANZ	0.500	04/01/16	0.500	50,000	87	60,416.67	0.508
YCD		ANZ	0.500	04/01/16	0.500	50,000	87	60,416.67	0.508
YCD		BNP	0.600	04/01/16	0.600	50,000	101	84,166.67	0.610
YCD		BNP	0.600	04/01/16	0.600	50,000	101	84,166.67	0.610
YCD		ANZ	0.550	04/01/16	0.550	50,000	107	81,736.11	0.559
YCD		ANZ	0.550	04/01/16	0.550	50,000	107	81,736.11	0.559
YCD		RABOBANK	0.580	04/01/16	0.580	50,000	108	87,000.00	0.590
YCD		WESTPAC	0.520	04/01/16	0.520	50,000	120	86,666.67	0.529
YCD		WESTPAC	0.520	04/01/16	0.520	50,000	120	86,666.67	0.529
YCD		SVENSKA	0.420	04/01/16	0.420	50,000	144	84,000.00	0.427
YCD		SVENSKA	0.420	04/01/16	0.420	50,000	144	84,000.00	0.427
YCD		SCOTIA	0.460	04/01/16	0.460	50,000	177	113,083.33	0.468
YCD		SCOTIA	0.460	04/01/16	0.460	50,000	177	113,083.33	0.468
YCD		SCOTIA	0.460	04/01/16	0.460	50,000	177	113,083.33	0.468
YCD		NAT AUB	0.450	04/01/16	0.450	50,000	205	128,125.00	0.458
YCD		NAT AUB	0.450	04/01/16	0.450	50,000	205	128,125.00	0.458
YCD		CIBC	0.465	04/01/16	0.465	50,000	352	227,333.33	0.473
YCD		CIBC	0.465	04/01/16	0.465	50,000	352	227,333.33	0.473

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/01/16 PURCHASES</b>									
	CP	GE CTS		04/25/16	0.310	50,000			
	CP	GE CTS		04/25/16	0.310	50,000			
	CP	RABO NY		04/29/16	0.380	50,000			
	CP	RABO NY		04/29/16	0.380	50,000			
	CP	RABO NY		04/29/16	0.380	50,000			
	YCD	DNB	0.360	04/29/16	0.360	50,000			
	YCD	DNB	0.360	04/29/16	0.360	50,000			
	YCD	MIZUHO	0.600	07/01/16	0.600	50,000			
	YCD	MIZUHO	0.600	07/01/16	0.600	50,000			
<b>04/04/16 REDEMPTIONS</b>									
	CP	TOKYO NY		04/04/16	0.430	50,000	31	18,513.89	0.436
	CP	TOKYO NY		04/04/16	0.430	50,000	31	18,513.89	0.436
	CP	TOKYO NY		04/04/16	0.430	50,000	31	18,513.89	0.436
	YCD	DNB	0.350	04/04/16	0.350	50,000	32	15,555.56	0.355
	YCD	DNB	0.350	04/04/16	0.350	50,000	32	15,555.56	0.355
<b>04/04/16 NO PURCHASES</b>									
<b>04/05/16 REDEMPTIONS</b>									
	CP	TOKYO NY		04/05/16	0.430	50,000	33	19,708.33	0.436
	CP	TOKYO NY		04/05/16	0.430	50,000	33	19,708.33	0.436
	CP	TOYOTA		04/05/16	0.610	50,000	104	88,111.11	0.621
	CP	TOYOTA		04/05/16	0.610	50,000	104	88,111.11	0.621
	YCD	BNP	0.400	04/05/16	0.400	50,000	21	11,666.67	0.406
	YCD	BNP	0.400	04/05/16	0.400	50,000	21	11,666.67	0.406
	YCD	BNP	0.400	04/05/16	0.400	50,000	21	11,666.67	0.406
	YCD	BNP	0.400	04/05/16	0.400	50,000	21	11,666.67	0.406
	YCD	SUMITOMO	0.400	04/05/16	0.400	50,000	33	18,333.33	0.406
	YCD	SUMITOMO	0.400	04/05/16	0.400	50,000	33	18,333.33	0.406
<b>04/05/16 PURCHASES</b>									
	CD	BOWEST	0.620	07/01/16	0.620	50,000			
	CD	BOWEST	0.620	07/01/16	0.620	50,000			
	CD	BOWEST	0.620	07/01/16	0.620	50,000			
	CP	RABO NY		04/08/16	0.370	50,000			
	CP	RABO NY		04/08/16	0.370	50,000			
	CP	BNP NY		04/27/16	0.400	50,000			
	CP	BNP NY		04/27/16	0.400	50,000			
	CP	TD USA		06/24/16	0.460	50,000			
	CP	TD USA		06/24/16	0.460	50,000			
	DN	FHLMC		09/01/16	0.350	50,000			
	DN	FHLMC		09/01/16	0.350	50,000			
	TR	BILL		03/30/17	0.545	50,000			
	TR	BILL		03/30/17	0.545	50,000			
	TR	BILL		03/30/17	0.545	50,000			
	TR	BILL		03/30/17	0.545	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/05/16 PURCHASES (Continued)</b>									
	YCD	DNB	0.360	04/29/16	0.360	50,000			
	YCD	DNB	0.360	04/29/16	0.360	50,000			
	YCD	SVENSKA	0.400	05/04/16	0.400	50,000			
	YCD	SVENSKA	0.400	05/04/16	0.400	50,000			
	YCD	MONTREAL	0.390	05/09/16	0.390	50,000			
	YCD	MONTREAL	0.390	05/09/16	0.390	50,000			
<b>04/06/16 NO REDEMPTIONS</b>									
<b>04/06/16 PURCHASES</b>									
	CP	RABO NY		04/11/16	0.370	50,000			
	CP	RABO NY		04/11/16	0.370	50,000			
	CP	TOYOTA		05/04/16	0.310	50,000			
	CP	TOYOTA		05/04/16	0.310	50,000			
	CP	BNP NY		05/09/16	0.410	50,000			
	CP	BNP NY		05/09/16	0.410	50,000			
	CP	GE CO		06/29/16	0.480	50,000			
	CP	GE CO		06/29/16	0.480	50,000			
	CP	GE CO		06/29/16	0.480	50,000			
	CP	TOYOTA		07/11/16	0.520	50,000			
	CP	THUNDER		07/27/16	0.630	50,000			
	CP	THUNDER		07/27/16	0.630	50,000			
	DN	FNMA		08/01/16	0.280	50,000			
	DN	FNMA		08/01/16	0.280	50,000			
	TR	NOTE	0.500	09/30/16	0.346	50,000			
	TR	NOTE	0.500	09/30/16	0.346	50,000			
	TR	NOTE	0.500	09/30/16	0.346	50,000			
	TR	NOTE	0.500	09/30/16	0.346	50,000			
<b>04/07/16 NO REDEMPTIONS</b>									
<b>04/07/16 PURCHASES</b>									
	CD	MUFG UNION	0.600	07/01/16	0.600	50,000			
	CD	MUFG UNION	0.600	07/01/16	0.600	50,000			
	TR	NOTE	0.500	09/30/16	0.353	50,000			
	TR	NOTE	0.500	09/30/16	0.353	50,000			
<b>04/08/16 REDEMPTIONS</b>									
	CP	RABO NY		04/08/16	0.370	50,000	3	1,541.67	0.375
	CP	RABO NY		04/08/16	0.370	50,000	3	1,541.67	0.375
	CP	TOKYO NY		04/08/16	0.380	50,000	9	4,750.00	0.385
	CP	TOKYO NY		04/08/16	0.420	50,000	24	14,000.00	0.426
	CP	TOKYO NY		04/08/16	0.420	50,000	24	14,000.00	0.426
	CP	GE CTS		04/08/16	0.340	50,000	25	11,805.56	0.345
	CP	GE CTS		04/08/16	0.340	50,000	25	11,805.56	0.345

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/08/16 NO PURCHASES</b>									
<b>04/11/16 REDEMPTIONS</b>									
	CD	CITIBANK	0.500	04/11/16	0.500	50,000	73	50,694.44	0.508
	CD	CITIBANK	0.500	04/11/16	0.500	50,000	73	50,694.44	0.508
	CP	RABO NY		04/11/16	0.370	50,000	5	2,569.44	0.375
	CP	RABO NY		04/11/16	0.370	50,000	5	2,569.44	0.375
	YCD	SWEDBANK	0.360	04/11/16	0.360	50,000	28	14,000.00	0.365
	YCD	SWEDBANK	0.360	04/11/16	0.360	50,000	28	14,000.00	0.365
	YCD	NORINCHUK	0.430	04/11/16	0.430	50,000	47	28,069.44	0.437
	YCD	NORINCHUK	0.430	04/11/16	0.430	50,000	47	28,069.44	0.437
<b>04/11/16 NO PURCHASES</b>									
<b>04/12/16 NO REDEMPTIONS</b>									
<b>04/12/16 PURCHASES</b>									
	DEB	IADB	1.000	05/13/19	1.099	50,000			
	DN	FHLB		10/27/16	0.420	50,000			
	DN	FHLB		10/27/16	0.420	50,000			
<b>04/13/16 NO REDEMPTIONS</b>									
<b>04/13/16 PURCHASES</b>									
	DEB	FHLB	0.420	09/28/16	0.420	50,000			
	DEB	FHLB	0.420	09/28/16	0.420	50,000			
	DEB	FHLB	0.420	09/28/16	0.420	50,000			
	DEB	FHLB	0.420	09/28/16	0.420	50,000			
	DEB	FHLB	0.420	09/28/16	0.420	50,000			
	TR	BILL		03/30/17	0.520	50,000			
<b>04/14/16 NO REDEMPTIONS</b>									
<b>04/14/16 PURCHASES</b>									
	CD	BOWEST	0.480	06/01/16	0.480	50,000			
	CD	BOWEST	0.480	06/01/16	0.480	50,000			
	CD	BOWEST	0.480	06/01/16	0.480	50,000			
	CD	MUFG UNION	0.500	06/01/16	0.500	50,000			
	CD	MUFG UNION	0.500	06/01/16	0.500	50,000			
	CP	GE CO		05/04/16	0.330	50,000			
	CP	GE CO		05/04/16	0.330	50,000			
	CP	GE CTS		06/01/16	0.390	50,000			
	CP	GE CTS		06/01/16	0.390	50,000			
	CP	TOKYO NY		07/01/16	0.550	50,000			
	CP	TOKYO NY		07/01/16	0.550	50,000			
	CP	TOYOTA		09/01/16	0.640	50,000			
	CP	TOYOTA		09/01/16	0.640	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 04/14/16 PURCHASES (Continued)

CP	JPM LLC			10/03/16	0.870	50,000			
CP	JPM LLC			10/03/16	0.870	50,000			
DN	FHLMC			09/01/16	0.330	50,000			
DN	FHLMC			09/01/16	0.330	50,000			
DN	FHLMC			09/01/16	0.330	50,000			
DN	FHLMC			09/01/16	0.330	50,000			
DN	FHLB			10/27/16	0.430	50,000			
DN	FHLB			10/27/16	0.430	50,000			
DN	FHLB			10/27/16	0.430	50,000			
DN	FHLB			10/27/16	0.430	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
TR	NOTE	0.500		09/30/16	0.347	50,000			
YCD	SUMITOMO	0.400		05/18/16	0.400	50,000			
YCD	SUMITOMO	0.400		05/18/16	0.400	50,000			

### 04/15/16 NO REDEMPTIONS

### 04/15/16 PURCHASES

CD	CITIBANK	0.610		08/01/16	0.610	50,000			
CD	CITIBANK	0.610		08/01/16	0.610	50,000			
CP	GE CO			05/17/16	0.340	50,000			
CP	GE CO			05/17/16	0.340	50,000			
CP	TOYOTA			05/18/16	0.330	50,000			
CP	TOYOTA			05/18/16	0.330	50,000			
TR	BILL			03/30/17	0.505	50,000			
TR	BILL			03/30/17	0.505	50,000			
TR	BILL			03/30/17	0.505	50,000			
YCD	SOC GEN	0.300		05/09/16	0.300	50,000			
YCD	SOC GEN	0.300		05/09/16	0.300	50,000			
YCD	SOC GEN	0.300		05/09/16	0.300	50,000			
YCD	SOC GEN	0.300		05/09/16	0.300	50,000			
YCD	TOKYO-MIT	0.400		05/13/16	0.400	50,000			
YCD	TOKYO-MIT	0.400		05/13/16	0.400	50,000			
YCD	SE BANKEN	0.780		10/03/16	0.780	50,000			
YCD	SE BANKEN	0.780		10/03/16	0.780	50,000			

### 04/18/16 NO REDEMPTIONS

### 04/18/16 PURCHASES

CP	GE CTS			05/04/16	0.340	50,000			
CP	GE CTS			05/04/16	0.340	50,000			
CP	GE CTS			05/04/16	0.340	50,000			
CP	GE CTS			05/04/16	0.340	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/18/16 PURCHASES (Continued)</b>									
	CP	TOYOTA		08/29/16	0.650	50,000			
	CP	TOYOTA		08/29/16	0.650	50,000			
	DN	FHLB		10/03/16	0.430	50,000			
	DN	FHLB		10/03/16	0.430	50,000			
	DN	FHLMC		12/01/16	0.390	50,000			
	DN	FHLMC		12/01/16	0.390	50,000			
	DN	FHLMC		01/03/17	0.440	50,000			
	DN	FHLMC		01/03/17	0.440	50,000			
	YCD	SWEDBANK	0.360	05/27/16	0.360	50,000			
	YCD	SWEDBANK	0.360	05/27/16	0.360	50,000			
	YCD	BNP	0.410	05/27/16	0.410	50,000			
	YCD	BNP	0.410	05/27/16	0.410	50,000			
	YCD	BNP	0.410	05/27/16	0.410	50,000			
	YCD	SE BANKEN	0.780	10/03/16	0.780	50,000			
	YCD	SE BANKEN	0.780	10/03/16	0.780	50,000			
<b>04/19/16 NO REDEMPTIONS</b>									
<b>04/19/16 PURCHASES</b>									
	BN	BOFA	0.630	08/08/16	0.630	50,000			
	BN	BOFA	0.630	08/08/16	0.630	50,000			
	BN	BOFA	0.800	10/03/16	0.800	50,000			
	BN	BOFA	0.800	10/03/16	0.800	50,000			
	CD FR	WELLS FGO	1.053	05/26/17	1.053	50,000			
	CD FR	WELLS FGO	1.053	05/26/17	1.053	50,000			
	CP	BNP NY		05/04/16	0.390	50,000			
	CP	BNP NY		05/04/16	0.390	50,000			
	CP	BNP NY		05/04/16	0.390	50,000			
	CP	BNP NY		05/04/16	0.390	50,000			
	CP	GE CO		05/10/16	0.330	50,000			
	CP	GE CO		05/10/16	0.330	50,000			
	CP	NISSAN		05/27/16	0.700	50,000			
	CP	SCOTIA NY		10/03/16	0.780	50,000			
	CP	SCOTIA NY		10/03/16	0.780	50,000			
	DN	FNMA		10/03/16	0.350	50,000			
	DN	FNMA		10/03/16	0.350	50,000			
	DN	FNMA		10/03/16	0.360	50,000			
	DN	FNMA		10/03/16	0.360	50,000			
	DN	FNMA		10/03/16	0.360	50,000			
	DN	FNMA		10/03/16	0.360	50,000			
	DN	FHLMC		12/01/16	0.390	50,000			
	DN	FHLMC		12/01/16	0.390	50,000			
	TR	NOTE	0.750	02/28/18	0.750	50,000			
	TR	NOTE	0.750	02/28/18	0.750	50,000			
	TR	NOTE	0.750	02/28/18	0.750	50,000			
	TR	NOTE	0.750	02/28/18	0.750	50,000			
	YCD	SUMITOMO	0.370	05/02/16	0.370	50,000			
	YCD	SUMITOMO	0.370	05/02/16	0.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/19/16 PURCHASES (Continued)</b>									
YCD		SOC GEN	0.300	05/09/16	0.300	50,000			
YCD		SOC GEN	0.300	05/09/16	0.300	50,000			
YCD		SOC GEN	0.300	05/09/16	0.300	50,000			
YCD		SOC GEN	0.300	05/09/16	0.300	50,000			
YCD		SOC GEN	0.300	05/09/16	0.300	50,000			
YCD		TOKYO-MIT	0.390	05/09/16	0.390	50,000			
YCD		TOKYO-MIT	0.390	05/09/16	0.390	50,000			
YCD		TOKYO-MIT	0.390	05/09/16	0.390	50,000			
YCD		TOKYO-MIT	0.390	05/09/16	0.390	50,000			
YCD		DNB	0.440	07/01/16	0.440	50,000			
YCD		DNB	0.440	07/01/16	0.440	50,000			
YCD		MIZUHO	0.610	07/27/16	0.610	50,000			
YCD		MIZUHO	0.610	07/27/16	0.610	50,000			
YCD		MIZUHO	0.610	07/27/16	0.610	50,000			
YCD		MIZUHO	0.610	07/27/16	0.610	50,000			
YCD		RB CANADA	0.840	10/27/16	0.840	50,000			
YCD		RB CANADA	0.840	10/27/16	0.840	50,000			
YCD		SCOTIA	1.000	01/03/17	1.000	50,000			
YCD		SCOTIA	1.000	01/03/17	1.000	50,000			
<b>04/20/16 REDEMPTIONS</b>									
DEB		FFCB	0.300	04/20/16	0.300	25,000	366	75,000.00	0.300
DEB		FFCB	0.300	04/20/16	0.300	50,000	366	150,000.00	0.300
<b>04/20/16 PURCHASES</b>									
CP		GE CO		05/18/16	0.330	50,000			
CP		GE CO		05/18/16	0.330	50,000			
CP		GE CO		05/26/16	0.340	50,000			
CP		GE CO		05/26/16	0.340	50,000			
TR		NOTE	0.500	09/30/16	0.342	50,000			
TR		NOTE	0.500	09/30/16	0.342	50,000			
TR		NOTE	0.750	02/28/18	0.756	50,000			
TR		NOTE	0.750	02/28/18	0.756	50,000			
TR		NOTE	0.750	02/28/18	0.756	50,000			
TR		NOTE	0.750	02/28/18	0.756	50,000			
YCD		NORDEA	0.490	07/25/16	0.490	50,000			
YCD		NORDEA	0.490	07/25/16	0.490	50,000			
YCD		TORONTO	0.820	10/27/16	0.820	50,000			
YCD		TORONTO	0.820	10/27/16	0.820	50,000			
YCD		TORONTO	0.820	10/27/16	0.820	50,000			
YCD		TORONTO	0.820	10/27/16	0.820	50,000			
<b>04/21/16 NO REDEMPTIONS</b>									
<b>04/21/16 PURCHASES</b>									
CP		NISSAN		06/08/16	0.700	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/21/16 PURCHASES (Continued)</b>									
CP		GE CO		06/24/16	0.400	50,000			
CP		GE CO		06/24/16	0.400	50,000			
DEB		IBRD	1.005	10/01/18	1.005	50,000			
DEB		IBRD	1.005	10/01/18	1.005	50,000			
DEB		IBRD	1.005	10/01/18	1.005	50,000			
DEB		IBRD	1.005	10/01/18	1.005	50,000			
DN		FNMA		10/03/16	0.360	50,000			
DN		FNMA		10/03/16	0.360	50,000			
DN		FNMA		11/01/16	0.365	50,000			
DN		FNMA		11/01/16	0.365	50,000			
DN		FHLMC		04/03/17	0.535	50,000			
DN		FHLMC		04/03/17	0.535	50,000			
TR		NOTE	0.500	09/30/16	0.341	50,000			
TR		NOTE	0.500	09/30/16	0.341	50,000			
TR		NOTE	0.500	09/30/16	0.341	50,000			
TR		NOTE	0.500	09/30/16	0.341	50,000			
TR		NOTE	0.750	02/28/18	0.801	50,000			
TR		NOTE	0.750	02/28/18	0.801	50,000			
YCD		SWEDBANK	0.430	07/01/16	0.430	50,000			
YCD		SWEDBANK	0.430	07/01/16	0.430	50,000			
YCD		SWEDBANK	0.430	07/01/16	0.430	50,000			
YCD		SWEDBANK	0.430	07/01/16	0.430	50,000			
YCD		MONTREAL	0.470	07/01/16	0.470	50,000			
YCD		MONTREAL	0.470	07/01/16	0.470	50,000			
YCD		MONTREAL	0.470	07/01/16	0.470	50,000			
YCD		MONTREAL	0.470	07/01/16	0.470	50,000			
YCD		MONTREAL	0.470	07/01/16	0.470	50,000			
YCD		BARCLAYS	0.660	08/01/16	0.660	50,000			
YCD		BARCLAYS	0.660	08/01/16	0.660	50,000			
YCD		RABOBANK	0.860	10/24/16	0.860	50,000			
YCD		RABOBANK	0.860	10/24/16	0.860	50,000			
YCD		RABOBANK	0.860	10/24/16	0.860	50,000			
YCD		RB CANADA	0.835	10/27/16	0.835	50,000			
YCD		RB CANADA	0.835	10/27/16	0.835	50,000			
YCD		CIBC	1.000	01/27/17	1.000	50,000			
YCD		CIBC	1.000	01/27/17	1.000	50,000			

### 04/22/16 NO REDEMPTIONS

### 04/22/16 PURCHASES

CP		TOKYO NY		07/25/16	0.640	50,000			
CP		TOKYO NY		07/25/16	0.640	50,000			
CP		TOKYO NY		07/25/16	0.640	50,000			
TR		BILL		03/30/17	0.525	50,000			
TR		BILL		03/30/17	0.525	50,000			
TR		BILL		03/30/17	0.525	50,000			
YCD		DNB	0.440	07/01/16	0.440	50,000			
YCD		DNB	0.440	07/01/16	0.440	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/22/16 PURCHASES (Continued)</b>									
	YCD	BARCLAYS	0.600	07/27/16	0.600	50,000			
	YCD	BARCLAYS	0.600	07/27/16	0.600	50,000			
	YCD	NORINCHUK	0.630	08/08/16	0.630	50,000			
	YCD	NORINCHUK	0.630	08/08/16	0.630	50,000			
<b>04/25/16 REDEMPTIONS</b>									
	CD	CITIBANK	0.580	04/25/16	0.580	50,000	95	76,527.78	0.590
	CD	CITIBANK	0.580	04/25/16	0.580	50,000	95	76,527.78	0.590
	CP	GE CTS		04/25/16	0.310	50,000	24	10,333.33	0.314
	CP	GE CTS		04/25/16	0.310	50,000	24	10,333.33	0.314
	CP	TOKYO NY		04/25/16	0.440	50,000	28	17,111.11	0.446
	CP	TOKYO NY		04/25/16	0.440	50,000	28	17,111.11	0.446
	CP	BNP NY		04/25/16	0.410	50,000	32	18,222.22	0.416
	CP	BNP NY		04/25/16	0.410	50,000	32	18,222.22	0.416
	CP	BNP NY		04/25/16	0.410	50,000	32	18,222.22	0.416
	CP	NISSAN		04/25/16	0.720	50,000	33	33,000.00	0.730
	CP	TOKYO NY		04/25/16	0.440	50,000	39	23,833.33	0.446
	CP	TOKYO NY		04/25/16	0.440	50,000	39	23,833.33	0.446
	CP	JPM LLC		04/25/16	0.520	50,000	174	125,666.67	0.530
	CP	JPM LLC		04/25/16	0.520	50,000	174	125,666.67	0.530
	YCD	SOC GEN	0.400	04/25/16	0.400	50,000	27	15,000.00	0.406
	YCD	SOC GEN	0.400	04/25/16	0.400	50,000	27	15,000.00	0.406
	YCD	RABOBANK	0.620	04/25/16	0.620	50,000	117	100,750.00	0.630
	YCD	RABOBANK	0.620	04/25/16	0.620	50,000	117	100,750.00	0.630
	YCD	RABOBANK	0.620	04/25/16	0.620	50,000	117	100,750.00	0.630
	YCD	RABOBANK	0.620	04/25/16	0.620	50,000	117	100,750.00	0.630
<b>04/25/16 PURCHASES</b>									
	YCD	SE BANKEN	0.730	10/03/16	0.730	50,000			
	YCD	SE BANKEN	0.730	10/03/16	0.730	50,000			
<b>04/26/16 NO REDEMPTIONS</b>									
<b>04/26/16 PURCHASES</b>									
	CP	LIBERTY		07/25/16	0.590	50,000			
	CP	LIBERTY		07/25/16	0.590	50,000			
	CP	MIZUHO NY		07/27/16	0.600	50,000			
	CP	MIZUHO NY		07/27/16	0.600	50,000			
	SBA FR	POOL #509828	0.750	04/25/41	0.750	15,061			
	TR	NOTE	0.500	09/30/16	0.354	50,000			
	TR	NOTE	0.500	09/30/16	0.354	50,000			
	YCD	SUMITOMO	0.430	06/01/16	0.430	50,000			
	YCD	SUMITOMO	0.430	06/01/16	0.430	50,000			
	YCD	SUMITOMO	0.430	06/01/16	0.430	50,000			
	YCD	ANZ	0.700	10/03/16	0.700	50,000			
	YCD	ANZ	0.700	10/03/16	0.700	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/27/16 REDEMPTIONS</b>									
	CP	BNP NY		04/27/16	0.400	50,000	22	12,222.22	0.406
	CP	BNP NY		04/27/16	0.400	50,000	22	12,222.22	0.406
	CP	BNP NY		04/27/16	0.410	50,000	30	17,083.33	0.416
	CP	BNP NY		04/27/16	0.410	50,000	30	17,083.33	0.416
	CP	TOYOTA		04/27/16	0.330	50,000	35	16,041.67	0.335
	CP	TOYOTA		04/27/16	0.330	50,000	35	16,041.67	0.335
	CP	TOYOTA		04/27/16	0.630	50,000	134	117,250.00	0.642
	CP	TOYOTA		04/27/16	0.630	50,000	134	117,250.00	0.642
	DN	FHLMC		04/27/16	0.240	50,000	317	105,666.67	0.245
	DN	FHLMC		04/27/16	0.240	50,000	317	105,666.67	0.245
	DN	FNMA		04/27/16	0.240	50,000	317	105,666.67	0.245
	DN	FNMA		04/27/16	0.240	50,000	317	105,666.67	0.245
	YCD	CIBC	0.370	04/27/16	0.370	50,000	30	15,416.67	0.375
	YCD	CIBC	0.370	04/27/16	0.370	50,000	30	15,416.67	0.375
	YCD	SUMITOMO	0.400	04/27/16	0.400	50,000	30	16,666.67	0.406
	YCD	SUMITOMO	0.400	04/27/16	0.400	50,000	30	16,666.67	0.406
	YCD	SUMITOMO	0.410	04/27/16	0.410	50,000	41	23,347.22	0.416
	YCD	SUMITOMO	0.410	04/27/16	0.410	50,000	41	23,347.22	0.416
	YCD	NORDEA	0.520	04/27/16	0.520	50,000	99	71,500.00	0.529
	YCD	NORDEA	0.520	04/27/16	0.520	50,000	99	71,500.00	0.529
	YCD	RB CANADA	0.645	04/27/16	0.645	50,000	120	107,500.00	0.656
	YCD	RB CANADA	0.645	04/27/16	0.645	50,000	120	107,500.00	0.656
	YCD	RABOBANK	0.620	04/27/16	0.620	50,000	121	104,194.44	0.630
	YCD	RABOBANK	0.620	04/27/16	0.620	50,000	121	104,194.44	0.630
	YCD	RABOBANK	0.620	04/27/16	0.620	50,000	121	104,194.44	0.630
	YCD	RABOBANK	0.620	04/27/16	0.620	50,000	121	104,194.44	0.630
	YCD	NB CANADA	0.500	04/27/16	0.500	50,000	364	252,777.78	0.508
	YCD	NB CANADA	0.500	04/27/16	0.500	50,000	364	252,777.78	0.508
	YCD	NB CANADA	0.500	04/27/16	0.500	50,000	364	252,777.78	0.508
	YCD	NB CANADA	0.500	04/27/16	0.500	50,000	364	252,777.78	0.508
	YCD	WESTPAC	0.470	04/27/16	0.470	50,000	378	246,750.00	0.478
	YCD	WESTPAC	0.470	04/27/16	0.470	50,000	378	246,750.00	0.478
<b>04/27/16 PURCHASES</b>									
	CP	GE CO		05/09/16	0.340	50,000			
	CP	GE CTS		05/09/16	0.340	50,000			
	CP	GE CTS		05/09/16	0.340	50,000			
	CP	BNP NY		05/13/16	0.390	50,000			
	CP	BNP NY		05/13/16	0.390	50,000			
	CP	TOYOTA		07/11/16	0.490	50,000			
	CP	TOYOTA		07/11/16	0.490	50,000			
	YCD	MONTREAL	0.450	07/12/16	0.450	50,000			
	YCD	MONTREAL	0.450	07/12/16	0.450	50,000			
<b>04/28/16 REDEMPTIONS</b>									
	TR	BILL		04/28/16	0.230	50,000	317	101,263.89	0.234
	TR	BILL		04/28/16	0.230	50,000	317	101,263.89	0.234



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/28/16 REDEMPTIONS (Continued)</b>									
	TR	BILL		04/28/16	0.230	50,000	317	101,263.89	0.234
	TR	BILL		04/28/16	0.230	50,000	317	101,263.89	0.234
	TR	BILL		04/28/16	0.194	50,000	349	94,036.11	0.198
	TR	BILL		04/28/16	0.194	50,000	349	94,036.11	0.198
	TR	BILL		04/28/16	0.223	50,000	364	112,486.11	0.227
	TR	BILL		04/28/16	0.223	50,000	364	112,486.11	0.227
	TR	BILL		04/28/16	0.234	50,000	364	118,173.61	0.238
	TR	BILL		04/28/16	0.234	50,000	364	118,173.61	0.238
	TR	BILL		04/28/16	0.234	50,000	364	118,173.61	0.238
	TR	BILL		04/28/16	0.234	50,000	364	118,173.61	0.238
	TR	BILL		04/28/16	0.235	50,000	364	118,805.56	0.239
	TR	BILL		04/28/16	0.235	50,000	364	118,805.56	0.239
	TR	BILL		04/28/16	0.235	50,000	364	118,805.56	0.239
	TR	BILL		04/28/16	0.235	50,000	364	118,805.56	0.239
	TR	BILL		04/28/16	0.240	50,000	364	121,333.33	0.245
	TR	BILL		04/28/16	0.240	50,000	364	121,333.33	0.245
	TR	BILL		04/28/16	0.243	50,000	364	122,597.22	0.247
	TR	BILL		04/28/16	0.243	50,000	364	122,597.22	0.247
<b>04/28/16 PURCHASES</b>									
	BN	BOFA	0.800	10/03/16	0.800	50,000			
	BN	BOFA	0.800	10/03/16	0.800	50,000			
	CD	BOWEST	0.500	07/01/16	0.500	50,000			
	CD	BOWEST	0.500	07/01/16	0.500	50,000			
	CD	WELLS FGO	0.910	11/01/16	0.910	50,000			
	CD	WELLS FGO	0.910	11/01/16	0.910	50,000			
	CP	GE CO		06/08/16	0.340	50,000			
	CP	GE CO		06/08/16	0.340	50,000			
	CP	JPM LLC		10/24/16	0.870	50,000			
	CP	JPM LLC		10/24/16	0.870	50,000			
	DN	FNMA		10/03/16	0.340	50,000			
	DN	FNMA		10/03/16	0.340	50,000			
	DN	FHLB		10/24/16	0.400	50,000			
	DN	FHLB		10/24/16	0.400	50,000			
	DN	FHLB		11/01/16	0.400	50,000			
	DN	FHLB		11/01/16	0.400	50,000			
	DN	FHLB		11/01/16	0.400	50,000			
	DN	FHLB		11/01/16	0.400	50,000			
	DN	FNMA		01/03/17	0.430	50,000			
	DN	FNMA		01/03/17	0.430	50,000			
	DN	FNMA		01/03/17	0.430	50,000			
	DN	FNMA		01/03/17	0.430	50,000			
	DN	FNMA		04/03/17	0.540	50,000			
	DN	FNMA		04/03/17	0.540	50,000			
	SBA FR	POOL #509825	0.750	04/25/41	0.750	36,355			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/28/16 PURCHASES (Continued)</b>									
TR	BILL			10/27/16	0.376	50,000			
TR	BILL			10/27/16	0.376	50,000			
TR	BILL			10/27/16	0.376	50,000			
TR	BILL			10/27/16	0.376	50,000			
TR	BILL			10/27/16	0.376	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.400	50,000			
TR	BILL			10/27/16	0.403	50,000			
TR	BILL			10/27/16	0.403	50,000			
TR	BILL			10/27/16	0.405	50,000			
TR	BILL			10/27/16	0.405	50,000			
TR	BILL			04/27/17	0.608	50,000			
TR	BILL			04/27/17	0.608	50,000			
TR	NOTE		0.750	02/28/18	0.793	50,000			
TR	NOTE		0.750	02/28/18	0.793	50,000			
TR	NOTE		0.750	02/28/18	0.793	50,000			
TR	NOTE		0.750	02/28/18	0.793	50,000			
TR	NOTE		0.750	02/28/18	0.836	50,000			
TR	NOTE		0.750	02/28/18	0.836	50,000			
YCD	SUMITOMO		0.480	07/01/16	0.480	50,000			
YCD	SUMITOMO		0.480	07/01/16	0.480	50,000			
YCD	DNB		0.430	07/12/16	0.430	50,000			
YCD	DNB		0.430	07/12/16	0.430	50,000			
YCD	MIZUHO		0.600	07/27/16	0.600	50,000			
YCD	MIZUHO		0.600	07/27/16	0.600	50,000			
YCD	CIBC		0.560	08/01/16	0.560	50,000			
YCD	CIBC		0.560	08/01/16	0.560	50,000			
YCD	SE BANKEN		0.710	09/23/16	0.710	50,000			
YCD	SE BANKEN		0.710	09/23/16	0.710	50,000			
YCD	SCOTIA		0.760	10/03/16	0.760	50,000			
YCD	SCOTIA		0.760	10/03/16	0.760	50,000			
YCD	RABOBANK		0.860	11/01/16	0.860	50,000			
YCD	RABOBANK		0.860	11/01/16	0.860	50,000			
YCD	RABOBANK		0.860	11/01/16	0.860	50,000			
YCD	RABOBANK		0.860	11/01/16	0.860	50,000			
YCD	NAT AUB		1.000	01/27/17	1.000	50,000			
YCD	NAT AUB		1.000	01/27/17	1.000	50,000			
<b>04/29/16 REDEMPTIONS</b>									
CP	RABO NY			04/29/16	0.380	50,000	28	14,777.78	0.385
CP	RABO NY			04/29/16	0.380	50,000	28	14,777.78	0.385
CP	RABO NY			04/29/16	0.380	50,000	28	14,777.78	0.385

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/29/16 REDEMPTIONS (Continued)</b>									
	CP	BNP NY		04/29/16	0.410	50,000	30	17,083.33	0.416
	CP	BNP NY		04/29/16	0.410	50,000	30	17,083.33	0.416
	CP	BNP NY		04/29/16	0.410	50,000	31	17,652.78	0.416
	CP	BNP NY		04/29/16	0.410	50,000	31	17,652.78	0.416
	YCD	DNB	0.360	04/29/16	0.360	50,000	24	12,000.00	0.365
	YCD	DNB	0.360	04/29/16	0.360	50,000	24	12,000.00	0.365
	YCD	DNB	0.360	04/29/16	0.360	50,000	28	14,000.00	0.365
	YCD	DNB	0.360	04/29/16	0.360	50,000	28	14,000.00	0.365
	YCD	CIBC	0.370	04/29/16	0.370	50,000	31	15,930.56	0.375
	YCD	CIBC	0.370	04/29/16	0.370	50,000	31	15,930.56	0.375
<b>04/29/16 PURCHASES</b>									
	CP	BNP NY		05/09/16	0.350	50,000			
	CP	BNP NY		05/09/16	0.350	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>ALHAMBRA</b>				
New Omni Bank, NA	12/03/15	0.430	8,000,000.00	06/02/16
New Omni Bank, NA	03/04/16	0.350	5,000,000.00	06/03/16
New Omni Bank, NA	12/17/15	0.540	5,000,000.00	06/16/16
New Omni Bank, NA	01/21/16	0.360	4,000,000.00	07/21/16
New Omni Bank, NA	01/28/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	02/04/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	04/06/16	0.290	1,000,000.00	07/28/16
New Omni Bank, NA	02/12/16	0.440	2,000,000.00	08/12/16
<b>AUBURN</b>				
Community 1st Bank	01/20/16	0.390	2,000,000.00	07/20/16
Community 1st Bank	01/29/16	0.450	3,000,000.00	07/20/16
Community 1st Bank	03/18/16	0.560	2,000,000.00	09/16/16
Community 1st Bank	04/06/16	0.370	4,000,000.00	10/05/16
<b>BREA</b>				
Pacific Western Bank	11/19/15	0.350	50,000,000.00	05/19/16
Pacific Western Bank	01/27/16	0.420	40,000,000.00	07/27/16
Pacific Western Bank	02/24/16	0.460	50,000,000.00	08/24/16
Pacific Western Bank	03/16/16	0.520	40,000,000.00	09/14/16
Pacific Western Bank	04/08/16	0.370	10,000,000.00	10/07/16
<b>BUENA PARK</b>				
Uniti Bank	03/02/16	0.330	2,000,000.00	06/01/16
<b>CHICO</b>				
Tri Counties Bank	03/09/16	0.320	50,000,000.00	06/08/16
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/10/16	0.490	4,000,000.00	09/08/16
<b>EL MONTE</b>				
Cathay Bank	03/18/16	0.380	50,000,000.00	06/17/16
<b>FOLSOM</b>				
Folsom Lake Bank	03/02/16	0.350	3,000,000.00	06/01/16
Folsom Lake Bank	04/13/16	0.260	1,500,000.00	07/13/16
Folsom Lake Bank	04/29/16	0.300	3,500,000.00	07/29/16
SAFE Credit Union	03/04/16	0.380	5,000,000.00	06/03/16
SAFE Credit Union	04/06/16	0.250	20,000,000.00	07/06/16
Sierra Vista Bank	02/03/16	0.350	1,500,000.00	05/04/16
Sierra Vista Bank	03/02/16	0.300	1,500,000.00	05/04/16
Sierra Vista Bank	02/17/16	0.420	2,000,000.00	08/17/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>GOLETA</b>				
Community West Bank	12/03/15	0.450	14,000,000.00	06/02/16
Community West Bank	12/04/15	0.460	13,000,000.00	06/03/16
Community West Bank	04/13/16	0.260	13,000,000.00	07/13/16
<b>IRVINE</b>				
Banc of California, NA	11/20/15	0.360	100,000,000.00	05/20/16
Banc of California, NA	04/14/16	0.240	50,000,000.00	06/23/16
Banc of California, NA	04/21/16	0.270	50,000,000.00	07/21/16
Banc of California, NA	04/28/16	0.290	50,000,000.00	07/21/16
CommerceWest Bank	03/11/16	0.330	5,000,000.00	06/10/16
CommerceWest Bank	04/14/16	0.260	5,000,000.00	07/14/16
CommerceWest Bank	04/29/16	0.280	5,000,000.00	07/29/16
First Foundation Bank	02/11/16	0.350	12,000,000.00	05/12/16
First Foundation Bank	02/24/16	0.340	30,000,000.00	05/25/16
First Foundation Bank	03/03/16	0.370	32,000,000.00	06/02/16
First Foundation Bank	04/08/16	0.280	12,000,000.00	07/08/16
First Foundation Bank	04/22/16	0.270	25,000,000.00	07/22/16
Pacific Enterprise Bank	03/03/16	0.350	25,000,000.00	06/02/16
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	03/02/16	0.330	35,000,000.00	06/01/16
Farmers & Merchants Bk Cen CA	03/09/16	0.300	20,000,000.00	06/08/16
Farmers & Merchants Bk Cen CA	04/06/16	0.220	25,000,000.00	07/06/16
Farmers & Merchants Bk Cen CA	04/15/16	0.250	35,000,000.00	07/15/16
Farmers & Merchants Bk Cen CA	04/21/16	0.370	35,000,000.00	10/20/16
<b>LOS ANGELES</b>				
1st Century Bank, NA	02/12/16	0.350	20,000,000.00	05/13/16
1st Century Bank, NA	04/13/16	0.260	26,000,000.00	07/13/16
Bank Leumi USA	02/03/16	0.360	20,000,000.00	05/04/16
Bank Leumi USA	04/08/16	0.280	25,000,000.00	07/08/16
Bank Leumi USA	04/20/16	0.260	30,000,000.00	07/20/16
BBCN Bank	03/02/16	0.330	90,000,000.00	06/01/16
BBCN Bank	03/11/16	0.330	75,000,000.00	06/10/16
BBCN Bank	04/07/16	0.250	90,000,000.00	07/07/16
BBCN Bank	04/13/16	0.240	45,000,000.00	07/13/16
California United Bank	04/01/16	0.320	10,000,000.00	07/01/16
Commonwealth Business Bank	02/12/16	0.330	5,000,000.00	05/13/16
Commonwealth Business Bank	02/19/16	0.320	11,000,000.00	05/20/16
Commonwealth Business Bank	02/26/16	0.320	7,000,000.00	05/20/16
Commonwealth Business Bank	03/11/16	0.330	8,500,000.00	06/10/16
Commonwealth Business Bank	03/18/16	0.360	10,000,000.00	06/17/16
Commonwealth Business Bank	04/08/16	0.260	15,000,000.00	07/08/16
Commonwealth Business Bank	01/29/16	0.470	10,000,000.00	07/29/16
Commonwealth Business Bank	03/04/16	0.430	5,000,000.00	07/29/16
CTBC Bank Corp. (USA)	04/06/16	0.240	50,000,000.00	07/06/16
CTBC Bank Corp. (USA)	04/14/16	0.280	50,000,000.00	07/14/16
CTBC Bank Corp. (USA)	04/28/16	0.450	10,000,000.00	10/27/16
Hanmi Bank	02/04/16	0.470	30,000,000.00	08/04/16
Hanmi Bank	04/06/16	0.350	30,000,000.00	10/05/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>LOS ANGELES (Continued)</b>				
Manufacturers Bank	02/11/16	0.350	35,000,000.00	05/12/16
Manufacturers Bank	03/10/16	0.360	50,000,000.00	06/09/16
Manufacturers Bank	04/08/16	0.280	100,000,000.00	07/08/16
Manufacturers Bank	04/15/16	0.270	50,000,000.00	07/15/16
Mission Valley Bank	04/13/16	0.340	7,000,000.00	10/12/16
Open Bank	02/10/16	0.290	10,000,000.00	05/11/16
Open Bank	03/10/16	0.340	10,000,000.00	06/09/16
Open Bank	03/23/16	0.310	10,000,000.00	06/22/16
Open Bank	01/06/16	0.470	2,000,000.00	07/06/16
Open Bank	03/11/16	0.330	5,000,000.00	07/06/16
Open Bank	03/18/16	0.350	2,000,000.00	07/06/16
Opus Bank	01/29/16	0.490	10,000,000.00	07/29/16
Pacific City Bank	02/10/16	0.290	10,400,000.00	05/11/16
Pacific City Bank	02/11/16	0.330	5,000,000.00	05/11/16
Pacific City Bank	02/17/16	0.310	1,800,000.00	05/11/16
Pacific City Bank	04/08/16	0.260	30,000,000.00	07/08/16
Pacific City Bank	03/10/16	0.490	30,000,000.00	09/08/16
Pacific Commerce Bank	03/18/16	0.560	10,000,000.00	09/16/16
Wilshire Bank	02/12/16	0.330	30,000,000.00	05/13/16
Wilshire Bank	03/03/16	0.350	50,000,000.00	06/02/16
Wilshire Bank	03/09/16	0.300	68,000,000.00	06/08/16
Wilshire Bank	04/08/16	0.260	78,000,000.00	07/08/16
Wilshire Bank	04/14/16	0.260	74,000,000.00	07/14/16
Woori America Bank	03/16/16	0.360	20,000,000.00	06/15/16
Woori America Bank	12/18/15	0.530	10,000,000.00	06/17/16
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	02/05/16	0.400	20,000,000.00	05/06/16
Kinecta Federal Credit Union	02/18/16	0.340	15,000,000.00	05/19/16
Kinecta Federal Credit Union	03/04/16	0.380	15,000,000.00	06/03/16
Kinecta Federal Credit Union	03/04/16	0.380	15,000,000.00	06/03/16
<b>MONTEREY</b>				
1st Capital Bank	03/10/16	0.360	1,000,000.00	06/09/16
<b>OAKDALE</b>				
Oak Valley Community Bank	03/03/16	0.370	3,500,000.00	06/02/16
<b>OAKLAND</b>				
Beneficial State Bank	03/30/16	0.330	7,500,000.00	06/29/16
Beneficial State Bank	01/15/16	0.500	10,000,000.00	07/15/16
Beneficial State Bank	04/15/16	0.270	5,000,000.00	07/15/16
Beneficial State Bank	01/22/16	0.390	5,000,000.00	07/22/16
Beneficial State Bank	04/22/16	0.270	5,000,000.00	07/22/16
Beneficial State Bank	03/30/16	0.500	7,500,000.00	09/28/16
California Bank of Commerce	02/11/16	0.330	5,000,000.00	05/12/16
California Bank of Commerce	03/11/16	0.350	10,000,000.00	06/10/16
California Bank of Commerce	04/04/16	0.250	13,500,000.00	07/06/16
California Bank of Commerce	04/14/16	0.280	5,000,000.00	07/14/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>OAKLAND (Continued)</b>				
Community Bank of the Bay	12/04/15	0.460	5,000,000.00	06/03/16
Metropolitan Bank	02/25/16	0.480	1,000,000.00	08/25/16
Metropolitan Bank	03/10/16	0.490	6,000,000.00	09/08/16
Metropolitan Bank	04/14/16	0.370	3,000,000.00	10/13/16
<b>ONTARIO</b>				
Citizens Business Bank	02/03/16	0.330	30,000,000.00	05/04/16
Citizens Business Bank	02/11/16	0.330	50,000,000.00	05/12/16
Citizens Business Bank	02/17/16	0.300	30,000,000.00	05/18/16
Citizens Business Bank	03/04/16	0.350	50,000,000.00	06/03/16
Citizens Business Bank	04/06/16	0.220	40,000,000.00	07/06/16
Citizens Business Bank	04/20/16	0.240	50,000,000.00	07/20/16
Citizens Business Bank	04/29/16	0.280	30,000,000.00	07/29/16
<b>ORANGE</b>				
Grandpoint Bank	02/04/16	0.380	50,000,000.00	05/05/16
Grandpoint Bank	04/14/16	0.280	50,000,000.00	07/14/16
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	02/04/16	0.360	10,000,000.00	05/05/16
Malaga Bank, FSB	03/02/16	0.330	12,000,000.00	06/01/16
Malaga Bank, FSB	04/07/16	0.250	5,000,000.00	07/07/16
Malaga Bank, FSB	04/22/16	0.250	46,000,000.00	07/22/16
Malaga Bank, FSB	04/29/16	0.280	9,000,000.00	07/29/16
<b>PASADENA</b>				
American Plus Bank, NA	11/18/15	0.320	500,000.00	05/18/16
American Plus Bank, NA	12/10/15	0.580	2,000,000.00	06/09/16
American Plus Bank, NA	03/17/16	0.360	2,240,000.00	06/16/16
American Plus Bank, NA	02/24/16	0.460	1,000,000.00	08/24/16
Community Bank	11/04/15	0.290	30,000,000.00	05/04/16
Community Bank	02/12/16	0.350	25,000,000.00	05/13/16
Community Bank	12/09/15	0.560	30,000,000.00	06/08/16
Community Bank	03/16/16	0.360	35,000,000.00	06/15/16
Community Bank	04/01/16	0.320	25,000,000.00	07/01/16
Community Bank	01/13/16	0.480	25,000,000.00	07/13/16
East West Bank	02/05/16	0.390	75,000,000.00	05/06/16
East West Bank	04/14/16	0.280	50,000,000.00	07/14/16
East West Bank	04/20/16	0.260	125,000,000.00	07/20/16
East West Bank	04/22/16	0.270	50,000,000.00	07/22/16
EverTrust Bank	02/17/16	0.300	10,000,000.00	05/18/16
EverTrust Bank	02/19/16	0.290	20,000,000.00	05/27/16
EverTrust Bank	03/09/16	0.300	30,000,000.00	06/08/16
Wescom Central Credit Union	12/04/15	0.420	50,000,000.00	05/19/16
Wescom Central Credit Union	03/17/16	0.390	50,000,000.00	06/16/16
Wescom Central Credit Union	04/27/16	0.300	50,000,000.00	07/27/16



## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>PASO ROBLES</b>				
Heritage Oaks Bank	03/09/16	0.320	25,000,000.00	06/08/16
<b>PORTERVILLE</b>				
Bank of the Sierra	02/04/16	0.380	15,000,000.00	05/05/16
Bank of the Sierra	02/11/16	0.350	20,000,000.00	05/12/16
Bank of the Sierra	03/03/16	0.370	15,000,000.00	06/02/16
Bank of the Sierra	03/10/16	0.360	20,000,000.00	06/09/16
Bank of the Sierra	04/06/16	0.240	10,000,000.00	07/06/16
Bank of the Sierra	04/22/16	0.270	20,000,000.00	07/22/16
<b>RANCHO CORDOVA</b>				
American River Bank	11/19/15	0.370	1,000,000.00	05/19/16
American River Bank	02/25/16	0.370	6,500,000.00	05/26/16
American River Bank	04/06/16	0.240	4,500,000.00	07/06/16
American River Bank	01/20/16	0.390	3,000,000.00	07/20/16
American River Bank	01/29/16	0.450	2,500,000.00	07/20/16
American River Bank	02/04/16	0.490	2,500,000.00	08/04/16
American River Bank	03/10/16	0.430	1,500,000.00	08/04/16
American River Bank	02/11/16	0.450	7,500,000.00	08/11/16
<b>REDWOOD CITY</b>				
Provident Credit Union	02/17/16	0.300	20,000,000.00	05/18/16
Provident Credit Union	02/18/16	0.300	20,000,000.00	05/26/16
Provident Credit Union	03/11/16	0.330	20,000,000.00	06/10/16
Provident Credit Union	03/16/16	0.340	20,000,000.00	06/15/16
Provident Credit Union	04/14/16	0.260	20,000,000.00	07/14/16
Provident Credit Union	04/21/16	0.250	40,000,000.00	07/21/16
Provident Credit Union	04/27/16	0.270	40,000,000.00	07/27/16
<b>RICHMOND</b>				
Mechanics Bank	02/11/16	0.350	20,000,000.00	05/12/16
Mechanics Bank	03/10/16	0.360	20,000,000.00	06/09/16
Mechanics Bank	04/13/16	0.260	20,000,000.00	07/13/16
Mechanics Bank	04/21/16	0.270	20,000,000.00	07/21/16
<b>ROCKLIN</b>				
Five Star Bank	04/13/16	0.340	2,000,000.00	10/12/16
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/13/16	0.340	4,000,000.00	10/12/16
<b>ROSEVILLE</b>				
Umpqua Bank	11/12/15	0.350	50,000,000.00	05/12/16
Umpqua Bank	03/16/16	0.540	100,000,000.00	09/14/16
Umpqua Bank	03/24/16	0.480	20,000,000.00	09/22/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	11/18/15	0.340	2,000,000.00	05/18/16
Merchants National Bank of Sacramento	12/02/15	0.440	2,000,000.00	06/01/16
Merchants National Bank of Sacramento	04/06/16	0.240	2,000,000.00	07/06/16
Merchants National Bank of Sacramento	04/27/16	0.290	2,000,000.00	07/27/16
Merchants National Bank of Sacramento	02/03/16	0.470	2,000,000.00	08/03/16
River City Bank	03/04/16	0.370	15,000,000.00	06/03/16
River City Bank	01/22/16	0.390	15,000,000.00	07/22/16
River City Bank	02/12/16	0.460	20,000,000.00	08/12/16
River City Bank	02/19/16	0.460	35,000,000.00	08/19/16
Schools Financial Credit Union	02/22/16	0.340	30,000,000.00	05/25/16
<b>SAN DIEGO</b>				
California Coast Credit Union	12/02/15	0.420	25,000,000.00	06/01/16
Mission Federal Credit Union	02/17/16	0.300	10,000,000.00	05/18/16
Mission Federal Credit Union	04/13/16	0.240	10,000,000.00	07/13/16
San Diego County Credit Union	01/14/16	0.280	50,000,000.00	05/12/16
San Diego County Credit Union	03/16/16	0.320	50,000,000.00	06/15/16
San Diego County Credit Union	01/27/16	0.340	50,000,000.00	06/16/16
San Diego County Credit Union	04/13/16	0.220	50,000,000.00	07/13/16
San Diego County Credit Union	02/12/16	0.420	50,000,000.00	08/12/16
San Diego County Credit Union	04/14/16	0.290	50,000,000.00	09/15/16
Western Alliance Bank	02/11/16	0.350	65,000,000.00	05/12/16
Western Alliance Bank	02/17/16	0.320	75,000,000.00	05/18/16
Western Alliance Bank	03/11/16	0.350	50,000,000.00	06/10/16
Western Alliance Bank	03/18/16	0.380	50,000,000.00	06/17/16
Western Alliance Bank	03/30/16	0.330	35,000,000.00	06/29/16
Western Alliance Bank	04/07/16	0.270	25,000,000.00	07/07/16
<b>SAN FRANCISCO</b>				
Bank of San Francisco	03/18/16	0.380	10,000,000.00	06/17/16
First Republic Bank	02/03/16	0.350	150,000,000.00	05/04/16
First Republic Bank	02/18/16	0.330	150,000,000.00	05/19/16
Mission National Bank	03/30/16	0.310	15,000,000.00	06/29/16
Presidio Bank	02/18/16	0.330	10,000,000.00	05/19/16
Presidio Bank	02/03/16	0.470	10,000,000.00	08/03/16
Trans Pacific National Bank	03/18/16	0.380	3,000,000.00	06/17/16
Trans Pacific National Bank	04/22/16	0.270	2,000,000.00	07/22/16
<b>SAN JOSE</b>				
Heritage Bank of Commerce	11/13/15	0.360	13,000,000.00	05/13/16
Heritage Bank of Commerce	02/24/16	0.320	20,000,000.00	05/25/16
Heritage Bank of Commerce	03/25/16	0.340	15,000,000.00	06/24/16
Heritage Bank of Commerce	04/21/16	0.270	50,000,000.00	07/21/16
Meriwest Credit Union	04/21/16	0.280	10,000,000.00	07/21/16
Meriwest Credit Union	04/21/16	0.280	20,000,000.00	07/21/16
<b>SAN RAMON</b>				
Tri-Valley Bank	02/24/16	0.350	4,000,000.00	05/25/16
Tri-Valley Bank	02/18/16	0.440	6,000,000.00	08/18/16

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>SANTA ROSA</b>				
Summit State Bank	02/03/16	0.330	8,000,000.00	05/04/16
Summit State Bank	03/04/16	0.350	12,000,000.00	06/03/16
Summit State Bank	03/18/16	0.360	7,000,000.00	06/17/16
Summit State Bank	04/13/16	0.240	14,000,000.00	07/13/16
Summit State Bank	04/22/16	0.250	3,500,000.00	07/22/16
Summit State Bank	04/27/16	0.270	4,000,000.00	07/27/16
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	12/02/15	0.440	4,000,000.00	06/01/16
First National Bank of Northern California	12/09/15	0.540	15,000,000.00	06/01/16
<b>VACAVILLE</b>				
Travis Credit Union	12/04/15	0.440	50,000,000.00	06/03/16
Travis Credit Union	04/07/16	0.380	50,000,000.00	10/06/16
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/15/16	0.250	10,000,000.00	07/15/16
Santa Cruz County Bank	04/29/16	0.280	10,000,000.00	07/29/16
<b>WEST SACRAMENTO</b>				
Community Business Bank	02/24/16	0.320	3,000,000.00	05/25/16
Community Business Bank	01/06/16	0.470	3,000,000.00	07/06/16
Community Business Bank	02/24/16	0.460	3,000,000.00	08/24/16
<b>TOTAL TIME DEPOSITS APRIL 2016</b>			<b>5,695,940,000.00</b>	

# BANK DEMAND DEPOSITS

APRIL 2016

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	2,341,251	\$	3,916,450
2		2,341,251		3,438,580
3		2,341,251		3,438,580
4		2,252,295		3,438,580
5		2,820,996		3,342,693
6		2,703,994		3,700,900
7		2,795,574		3,880,065
8		2,459,332		3,378,305
9		2,459,332		3,378,305
10		2,459,332		3,378,305
11		2,247,565		2,502,946
12		2,340,648		2,627,961
13		2,522,621		2,659,831
14		2,363,481		2,720,083
15		2,617,894		2,652,843
16		2,617,894		2,656,644
17		2,617,894		2,656,644
18		2,575,944		2,517,885
19		2,513,915		2,071,131
20		2,475,307		2,387,197
21		2,662,542		2,576,882
22		2,532,970		4,683,692
23		2,532,970		4,683,692
24		2,532,970		4,683,692
25		2,378,352		3,561,471
26		2,550,867		2,160,298
27		2,506,144		3,992,526
28		2,270,674		3,257,090
29		2,536,164		4,203,771
30		2,536,164		4,204,565

AVERAGE DOLLAR DAYS

\$2,496,920 a/

a/ The prescribed bank balance for April was \$2,506,100. This consisted of \$2,449,300 in compensating balances for services, balances for uncollected funds of \$58,100 and a deduction of \$1,300 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 20, 2016, has determined and designated the amount of money available for deposit and investment as of April 13, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,449,300,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	4/18/2016	4/22/2016	\$ 403,426,000	\$ (5,257,474,000)	\$ 5,660,900,000	\$ 403,426,000
( 2 )	4/25/2016	4/29/2016	\$ 1,790,500,000	\$ (3,466,974,000)	\$ 5,660,900,000	\$ 2,193,926,000
( 3 )	5/2/2016	5/6/2016	\$ (2,213,800,000)	\$ (5,680,774,000)	\$ 5,660,900,000	\$ (19,874,000)
( 4 )	5/9/2016	5/13/2016	\$ (1,242,600,000)	\$ (6,923,374,000)	\$ 5,660,900,000	\$ (1,262,474,000)
( 5 )	5/16/2016	5/20/2016	\$ 1,929,100,000	\$ (4,994,274,000)	\$ 5,660,900,000	\$ 666,626,000
( 6 )	5/23/2016	5/27/2016	\$ 1,747,000,000	\$ (3,247,274,000)	\$ 5,660,900,000	\$ 2,413,626,000
( 7 )	5/30/2016	6/3/2016	\$ (1,430,900,000)	\$ (4,678,174,000)	\$ 5,660,900,000	\$ 982,726,000
( 8 )	6/6/2016	6/10/2016	\$ 4,000,000	\$ (4,674,174,000)	\$ 5,660,900,000	\$ 986,726,000
( 9 )	6/13/2016	6/17/2016	\$ 8,465,400,000	\$ 3,791,226,000	\$ 5,660,900,000	\$ 9,452,126,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,449,300,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on file at STO  
Chairperson

\_\_\_\_\_  
Member