

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JUNE 30, 2016

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2016

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POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of June 2016 with June 2015 (DOLLARS IN THOUSANDS)

	June 2016	June 2015	Change
Average Daily Portfolio (\$)	72,001,603	68,987,285	+3,014,318
Accrued Earnings (\$)	34,009	16,963	+17,046
Effective Yield (%)	0.576	0.299	+0.277
Average Life-Month End (In Days)	167	239	-72
Total Security Transactions			
Amount (\$)	30,591,728	39,637,386	-9,045,658
Number	613	794	-181
Total Time Deposit Transactions			
Amount (\$)	2,914,980	2,262,000	+652,980
Number	132	115	+17
Average Workday Investment Activity (\$)	1,523,032	1,904,518	-381,486
Prescribed Demand Account Balances For Services (\$)	2,520,100	2,528,600	-8,500

**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data
Analysis of the Pooled Money Investment Account Portfolio
(DOLLARS IN THOUSANDS)**

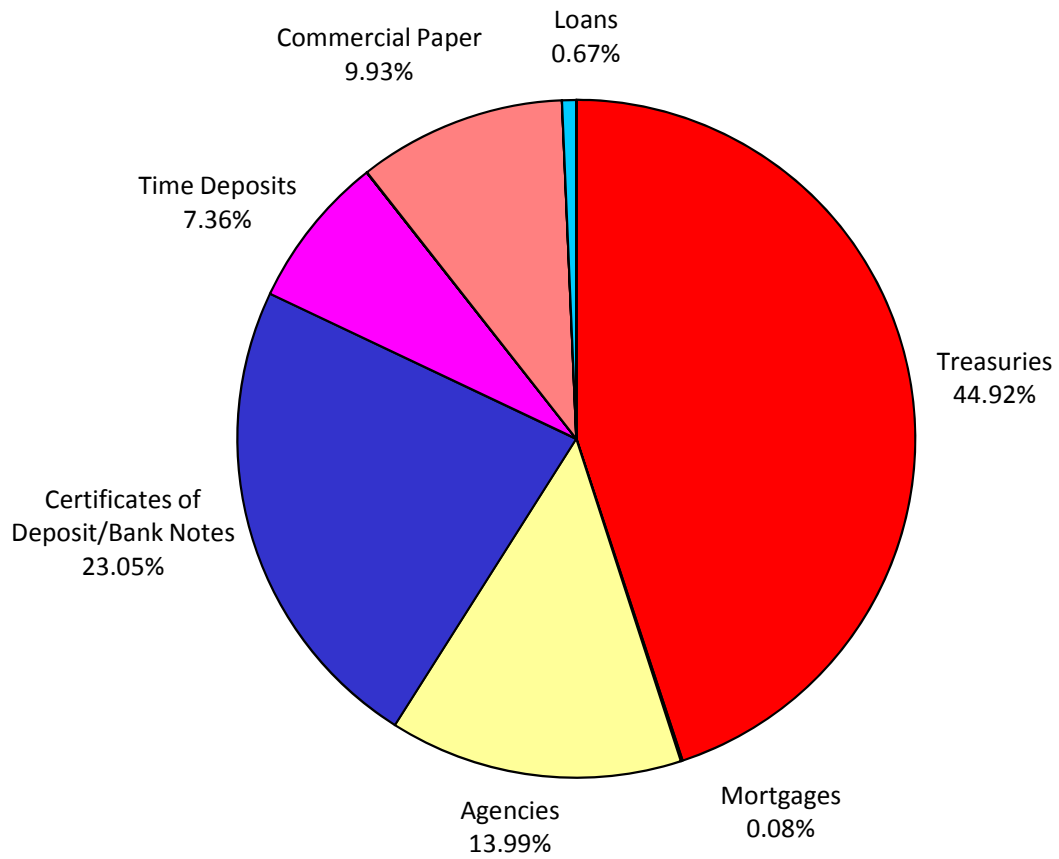
June 30, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	12,202,777	16.19	-0.72
Bonds	0	0.00	0
Notes	21,650,061	28.73	-1.79
Strips	0	0.00	0
Total Government	<u>33,852,838</u>	<u>44.92</u>	<u>-2.51</u>
Agency Debentures	1,916,653	2.55	-0.23
Certificates of Deposit	16,575,008	21.99	+2.87
Bank Notes	800,000	1.06	+0.35
Repurchases	0	0.00	0
Agency Discount Notes	8,126,878	10.78	-0.25
Time Deposits	5,549,440	7.36	-0.86
GNMAs	0	0.00	0
Commercial Paper	7,486,127	9.93	+0.74
FHLMC/Remics	59,658	0.08	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	502,313	0.67	-0.05
GF Loans	0	0.00	0
Other	499,990	0.66	-0.05
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>75,368,905</u>	<u>100.00</u>	

INVESTMENT ACTIVITY

	June 2016		May 2016	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	613	30,591,728	505	25,235,339
Other	47	1,103,011	12	230,852
Time Deposits	132	2,914,980	110	3,096,400
Total	<u>792</u>	<u>34,609,719</u>	<u>627</u>	<u>28,562,591</u>
PMIA Monthly Average Effective Yield (%)	0.576		0.552	
Year to Date Yield Last Day of Month (%)	0.434		0.419	

**Pooled Money Investment Account
Portfolio Composition
\$75.4 billion
6/30/16**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/01/16 REDEMPTIONS									
CD		BOWEST	0.480	06/01/16	0.480	50,000	48	32,000.00	0.487
CD		BOWEST	0.480	06/01/16	0.480	50,000	48	32,000.00	0.487
CD		BOWEST	0.480	06/01/16	0.480	50,000	48	32,000.00	0.487
CD		MUFG UNION	0.500	06/01/16	0.500	50,000	48	33,333.33	0.507
CD		MUFG UNION	0.500	06/01/16	0.500	50,000	48	33,333.33	0.507
CD		WELLS FGO	0.670	06/01/16	0.670	50,000	181	168,430.56	0.681
CD		WELLS FGO	0.670	06/01/16	0.670	50,000	181	168,430.56	0.681
CP		GE CO		06/01/16	0.340	50,000	16	7,555.56	0.345
CP		GE CO		06/01/16	0.340	50,000	16	7,555.56	0.345
CP		GE CTS		06/01/16	0.390	50,000	48	26,000.00	0.396
CP		GE CTS		06/01/16	0.390	50,000	48	26,000.00	0.396
CP		CRC		06/01/16	0.580	50,000	98	78,944.44	0.591
CP		THUNDER		06/01/16	0.680	50,000	120	113,333.33	0.693
DN		FNMA		06/01/16	0.380	50,000	118	62,277.78	0.387
DN		FNMA		06/01/16	0.380	50,000	118	62,277.78	0.387
DN		FNMA		06/01/16	0.470	50,000	156	101,833.33	0.479
DN		FNMA		06/01/16	0.470	50,000	156	101,833.33	0.479
DN		FNMA		06/01/16	0.470	50,000	162	105,750.00	0.479
DN		FNMA		06/01/16	0.470	50,000	162	105,750.00	0.479
DN		FNMA		06/01/16	0.470	50,000	162	105,750.00	0.479
DN		FNMA		06/01/16	0.470	50,000	162	105,750.00	0.479
DN		FHLMC		06/01/16	0.520	50,000	166	119,888.89	0.530
DN		FHLMC		06/01/16	0.520	50,000	166	119,888.89	0.530
DN		FHLMC		06/01/16	0.520	50,000	166	119,888.89	0.530
DN		FHLMC		06/01/16	0.520	50,000	166	119,888.89	0.530
DN		FHLB		06/01/16	0.485	50,000	181	121,923.61	0.494
DN		FHLB		06/01/16	0.485	50,000	181	121,923.61	0.494
DN		FHLMC		06/01/16	0.235	50,000	245	79,965.28	0.239
DN		FHLMC		06/01/16	0.235	50,000	245	79,965.28	0.239
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLMC		06/01/16	0.300	50,000	351	146,250.00	0.306
DN		FHLB		06/01/16	0.300	50,000	362	150,833.33	0.306
DN		FHLB		06/01/16	0.300	50,000	362	150,833.33	0.306
DN		FHLB		06/01/16	0.300	50,000	363	151,250.00	0.306
DN		FHLB		06/01/16	0.300	50,000	363	151,250.00	0.306
DN		FHLB		06/01/16	0.300	50,000	363	151,250.00	0.306
DN		FHLB		06/01/16	0.300	50,000	363	151,250.00	0.306
DN		FHLB		06/01/16	0.300	50,000	363	151,250.00	0.306
YCD		DNB	0.370	06/01/16	0.370	50,000	20	10,277.78	0.375
YCD		DNB	0.370	06/01/16	0.370	50,000	20	10,277.78	0.375
YCD		SUMITOMO	0.430	06/01/16	0.430	50,000	36	21,500.00	0.436
YCD		SUMITOMO	0.430	06/01/16	0.430	50,000	36	21,500.00	0.436
YCD		SUMITOMO	0.430	06/01/16	0.430	50,000	36	21,500.00	0.436

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/01/16 REDEMPTIONS (Continued)									
YCD		BARCLAYS	0.610	06/01/16	0.610	50,000	97	82,180.56	0.620
YCD		BARCLAYS	0.610	06/01/16	0.610	50,000	97	82,180.56	0.620
YCD		BARCLAYS	0.610	06/01/16	0.610	50,000	97	82,180.56	0.620
YCD		BARCLAYS	0.610	06/01/16	0.610	50,000	97	82,180.56	0.620
YCD		ANZ	0.650	06/01/16	0.650	50,000	154	139,027.78	0.661
YCD		ANZ	0.650	06/01/16	0.650	50,000	154	139,027.78	0.661
YCD		SVENSKA	0.735	06/01/16	0.735	50,000	166	169,458.33	0.747
YCD		SVENSKA	0.735	06/01/16	0.735	50,000	166	169,458.33	0.747
YCD		CB AUS	0.640	06/01/16	0.640	50,000	183	162,666.67	0.651
YCD		CB AUS	0.640	06/01/16	0.640	50,000	183	162,666.67	0.651
YCD		CB AUS	0.475	06/01/16	0.470	50,000	345	225,219.08	0.478
YCD		CB AUS	0.475	06/01/16	0.470	50,000	345	225,219.08	0.478
YCD		NB CANADA	0.600	06/01/16	0.600	50,000	350	291,666.67	0.610
YCD		NB CANADA	0.600	06/01/16	0.600	50,000	350	291,666.67	0.610
YCD		WESTPAC	0.600	06/01/16	0.600	50,000	352	293,333.33	0.610
YCD		WESTPAC	0.600	06/01/16	0.600	50,000	352	293,333.33	0.610
YCD		NB CANADA	0.600	06/01/16	0.600	50,000	357	297,500.00	0.610
YCD		NB CANADA	0.600	06/01/16	0.600	50,000	357	297,500.00	0.610
06/01/16 NO PURCHASES									
06/02/16 SALES									
TR		BILL		06/23/16	0.175	50,000	338	124,534.72	0.270
TR		BILL		06/23/16	0.175	50,000	338	124,534.72	0.270
TR		BILL		06/23/16	0.175	50,000	338	124,534.72	0.270
TR		BILL		06/23/16	0.175	50,000	338	124,534.72	0.270
TR		BILL		06/23/16	0.169	50,000	343	127,779.16	0.273
TR		BILL		06/23/16	0.169	50,000	343	127,779.16	0.273
06/02/16 NO REDEMPTIONS									
06/02/16 PURCHASES									
TR		BILL		12/01/16	0.465	50,000			
TR		BILL		12/01/16	0.465	50,000			
TR		BILL		12/01/16	0.465	50,000			
TR		BILL		12/01/16	0.465	50,000			
TR		BILL		12/01/16	0.465	50,000			
TR		BILL		12/01/16	0.465	50,000			
06/03/16 SALES									
TR		NOTE	0.500	06/15/16		50,000	772	537,970.01	0.510
TR		NOTE	0.500	06/15/16		50,000	772	537,970.01	0.510
TR		NOTE	0.500	06/15/16		50,000	785	542,992.33	0.506
TR		NOTE	0.500	06/15/16		50,000	785	542,992.33	0.506
TR		NOTE	0.500	06/15/16		50,000	785	542,992.33	0.506
TR		NOTE	0.500	06/15/16		50,000	785	542,992.33	0.506

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/03/16 NO REDEMPTIONS									
06/03/16 PURCHASES									
	CP	BNP NY		07/12/16	0.420	50,000			
	CP	BNP NY		07/12/16	0.420	50,000			
	CP	BNP NY		07/12/16	0.420	50,000			
	CP	TOKYO NY		08/05/16	0.570	50,000			
	CP	TOKYO NY		08/05/16	0.570	50,000			
	TR	BILL		12/01/16	0.395	50,000			
	TR	BILL		12/01/16	0.395	50,000			
	YCD	STNDRD CH	0.700	09/02/16	0.700	50,000			
	YCD	STNDRD CH	0.700	09/02/16	0.700	50,000			
06/06/16 NO REDEMPTIONS									
06/06/16 PURCHASES									
	CP	NISSAN		07/12/16	0.680	50,000			
	CP	MIZUHO NY		09/06/16	0.610	50,000			
	CP	MIZUHO NY		09/06/16	0.610	50,000			
	TR	BILL		12/01/16	0.405	50,000			
	TR	BILL		12/01/16	0.405	50,000			
	YCD	STNDRD CH	0.770	10/03/16	0.770	50,000			
	YCD	STNDRD CH	0.770	10/03/16	0.770	50,000			
06/07/16 NO REDEMPTIONS									
06/07/16 NO PURCHASES									
06/08/16 REDEMPTIONS									
	CP	SOC GEN NY		06/08/16	0.290	50,000	15	6,041.67	0.294
	CP	SOC GEN NY		06/08/16	0.290	50,000	15	6,041.67	0.294
	CP	SOC GEN NY		06/08/16	0.290	50,000	15	6,041.67	0.294
	CP	TD USA		06/08/16	0.380	50,000	30	15,833.33	0.385
	CP	TD USA		06/08/16	0.380	50,000	30	15,833.33	0.385
	CP	GE CO		06/08/16	0.340	50,000	37	17,472.22	0.345
	CP	GE CO		06/08/16	0.340	50,000	37	17,472.22	0.345
	CP	GE CO		06/08/16	0.340	50,000	41	19,361.11	0.345
	CP	GE CO		06/08/16	0.340	50,000	41	19,361.11	0.345
	CP	NISSAN		06/08/16	0.700	50,000	48	46,666.67	0.710
06/08/16 PURCHASES									
	CP	RABO NY		06/24/16	0.390	50,000			
	TR	BILL		12/01/16	0.390	50,000			
	TR	BILL		12/01/16	0.390	50,000			
	TR	BILL		12/01/16	0.390	50,000			
	TR	BILL		12/01/16	0.390	50,000			
	TR	NOTE	0.750	02/28/18	0.757	50,000			
	TR	NOTE	0.750	02/28/18	0.757	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/08/16 PURCHASES (Continued)									
	YCD	BNP	0.420	07/12/16	0.420	50,000			
	YCD	BNP	0.420	07/12/16	0.420	50,000			
	YCD	SVENSKA	0.610	10/03/16	0.610	50,000			
	YCD	SVENSKA	0.610	10/03/16	0.610	50,000			
06/09/16 NO REDEMPTIONS									
06/09/16 PURCHASES									
	CD	MUFG UNION	0.600	09/28/16	0.600	50,000			
	CD	MUFG UNION	0.600	09/28/16	0.600	50,000			
	CD	BOWEST	0.650	10/03/16	0.650	50,000			
	CD	BOWEST	0.650	10/03/16	0.650	50,000			
	CP	BNP NY		07/11/16	0.400	50,000			
	CP	BNP NY		07/11/16	0.400	50,000			
	CP	TOYOTA		07/12/16	0.340	50,000			
	CP	TOYOTA		07/12/16	0.340	50,000			
	CP	CRC		09/23/16	0.620	50,000			
	CP	OLDLINE		10/03/16	0.650	50,000			
	TR	BILL		12/01/16	0.391	50,000			
	TR	BILL		12/01/16	0.391	50,000			
	YCD	DNB	0.370	07/11/16	0.370	50,000			
	YCD	DNB	0.370	07/11/16	0.370	50,000			
	YCD	CIBC	0.400	07/12/16	0.400	50,000			
	YCD	CIBC	0.400	07/12/16	0.400	50,000			
	YCD	CIBC	0.400	07/12/16	0.400	50,000			
	YCD	BARCLAYS	0.680	09/23/16	0.680	50,000			
	YCD	BARCLAYS	0.680	09/23/16	0.680	50,000			
	YCD	STNDRD CH	0.750	09/28/16	0.750	50,000			
	YCD	STNDRD CH	0.750	09/28/16	0.750	50,000			
06/10/16 NO REDEMPTIONS									
06/10/16 PURCHASES									
	YCD	SUMITOMO	0.410	07/11/16	0.410	50,000			
	YCD	SUMITOMO	0.410	07/11/16	0.410	50,000			
	YCD	SUMITOMO	0.410	07/11/16	0.410	50,000			
	YCD	SUMITOMO	0.410	07/11/16	0.410	50,000			
	YCD	SOC GEN	0.500	08/08/16	0.500	50,000			
	YCD	SOC GEN	0.500	08/08/16	0.500	50,000			
	YCD	SOC GEN	0.500	08/08/16	0.500	50,000			
	YCD	SOC GEN	0.500	08/08/16	0.500	50,000			
06/13/16 NO REDEMPTIONS									
06/13/16 PURCHASES									
	CP	TOYOTA		07/18/16	0.340	50,000			
	CP	NISSAN		08/01/16	0.720	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/13/16 PURCHASES (Continued)									
	CP	LIBERTY		09/23/16	0.650	50,000			
	DN	FHLB		10/03/16	0.350	50,000			
	DN	FHLMC		01/03/17	0.470	50,000			
	DN	FHLMC		01/03/17	0.470	50,000			
	TR	BILL		12/01/16	0.380	50,000			
	TR	BILL		12/01/16	0.380	50,000			
06/14/16 NO REDEMPTIONS									
06/14/16 PURCHASES									
	CD	CHASE USA	1.040	04/03/17	1.040	50,000			
	CD	CHASE USA	1.040	04/03/17	1.040	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	BNP NY		06/15/16	0.370	50,000			
	CP	GE CO		06/30/16	0.370	50,000			
	CP	TOKYO NY		07/12/16	0.450	50,000			
	CP	TOKYO NY		07/12/16	0.450	50,000			
	CP	BNP NY		07/20/16	0.400	50,000			
	CP	BNP NY		07/20/16	0.400	50,000			
	DN	FHLB		10/03/16	0.410	50,000			
	DN	FHLB		10/03/16	0.410	50,000			
	DN	FHLMC		01/03/17	0.460	50,000			
	DN	FHLMC		01/03/17	0.460	50,000			
	DN	FHLMC		01/03/17	0.460	50,000			
	DN	FHLMC		01/03/17	0.460	50,000			
	YCD	SOC GEN	0.400	06/30/16	0.400	50,000			
	YCD	SOC GEN	0.400	06/30/16	0.400	50,000			
	YCD	SOC GEN	0.400	06/30/16	0.400	50,000			
	YCD	SOC GEN	0.400	06/30/16	0.400	50,000			
	YCD	STNDRD CH	0.720	09/23/16	0.720	50,000			
	YCD	STNDRD CH	0.720	09/23/16	0.720	50,000			
	YCD	NB CANADA	1.030	03/29/17	1.030	50,000			
	YCD	NB CANADA	1.030	03/29/17	1.030	50,000			
06/15/16 REDEMPTIONS									
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375
	CP	BNP NY		06/15/16	0.370	50,000	1	513.89	0.375

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/15/16 PURCHASES									
BN		BOFA	0.880	01/03/17	0.880	50,000			
BN		BOFA	0.880	01/03/17	0.880	50,000			
BN		BOFA	0.880	01/03/17	0.880	50,000			
BN		BOFA	0.880	01/03/17	0.880	50,000			
CD		CITIBANK	0.710	10/11/16	0.710	50,000			
CD		CITIBANK	0.710	10/11/16	0.710	50,000			
CD		CITIBANK	0.710	10/11/16	0.710	50,000			
CD		CITIBANK	0.710	10/11/16	0.710	50,000			
CD		WELLS FGO	0.870	12/23/16	0.870	50,000			
CD		WELLS FGO	0.870	12/23/16	0.870	50,000			
CD		BOWEST	1.000	01/03/17	1.000	50,000			
CD		BOWEST	1.000	01/03/17	1.000	50,000			
CD		CHASE USA	1.040	03/29/17	1.040	50,000			
CD		CHASE USA	1.040	03/29/17	1.040	50,000			
CP		BNP NY		07/20/16	0.400	50,000			
CP		BNP NY		07/20/16	0.400	50,000			
CP		BNP NY		07/20/16	0.400	50,000			
CP		BNP NY		07/20/16	0.400	50,000			
CP		PEPSICO		08/15/16	0.400	50,000			
CP		PEPSICO		08/15/16	0.400	50,000			
CP		SOC GEN NY		09/06/16	0.570	50,000			
CP		SOC GEN NY		09/06/16	0.570	50,000			
CP		SOC GEN NY		09/06/16	0.570	50,000			
CP		SOC GEN NY		09/06/16	0.570	50,000			
CP		CAFCO		10/03/16	0.660	50,000			
CP		JPM LLC		12/23/16	0.870	50,000			
CP		JPM LLC		12/23/16	0.870	50,000			
CP		JPM LLC		12/23/16	0.870	50,000			
CP		JPM LLC		12/23/16	0.870	50,000			
DN		IBRD		10/03/16	0.350	50,000			
DN		IBRD		10/03/16	0.350	50,000			
DN		FNMA		05/01/17	0.560	50,000			
DN		FNMA		05/01/17	0.560	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
DN		FNMA		06/01/17	0.630	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.625	07/31/17	0.646	50,000			
TR		NOTE	0.750	02/28/18	0.704	50,000			
TR		NOTE	0.750	02/28/18	0.704	50,000			
TR		NOTE	0.750	02/28/18	0.704	50,000			
TR		NOTE	0.750	02/28/18	0.704	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/15/16 PURCHASES (Continued)									
	TR	NOTE	0.750	02/28/18	0.704	50,000			
	TR	NOTE	0.750	02/28/18	0.704	50,000			
	TR	NOTE	0.750	02/28/18	0.704	50,000			
	TR	NOTE	0.750	02/28/18	0.704	50,000			
	YCD	TOKYO-MIT	0.430	07/12/16	0.430	50,000			
	YCD	TOKYO-MIT	0.430	07/12/16	0.430	50,000			
	YCD	TOKYO-MIT	0.430	07/12/16	0.430	50,000			
	YCD	TOKYO-MIT	0.430	07/12/16	0.430	50,000			
	YCD	SWEDBANK	0.370	07/18/16	0.370	50,000			
	YCD	SWEDBANK	0.370	07/18/16	0.370	50,000			
	YCD	MONTREAL	0.550	09/23/16	0.550	25,000			
	YCD	MONTREAL	0.550	09/23/16	0.550	50,000			
	YCD	MONTREAL	0.550	09/23/16	0.550	50,000			
	YCD	MONTREAL	0.550	09/23/16	0.550	50,000			
	YCD	MONTREAL	0.550	09/23/16	0.550	50,000			
	YCD	TORONTO	0.600	09/23/16	0.600	50,000			
	YCD	TORONTO	0.600	09/23/16	0.600	50,000			
	YCD	TORONTO	0.600	09/23/16	0.600	50,000			
	YCD	TORONTO	0.600	09/23/16	0.600	50,000			
	YCD	NORINCHUK	0.620	09/23/16	0.620	50,000			
	YCD	NORINCHUK	0.620	09/23/16	0.620	50,000			
	YCD	MIZUHO	0.630	09/28/16	0.630	50,000			
	YCD	MIZUHO	0.630	09/28/16	0.630	50,000			
	YCD	SOC GEN	0.670	10/03/16	0.670	50,000			
	YCD	SOC GEN	0.670	10/03/16	0.670	50,000			
	YCD	SOC GEN	0.670	10/03/16	0.670	50,000			
	YCD	SOC GEN	0.670	10/03/16	0.670	50,000			
	YCD	SCOTIA	0.870	12/23/16	0.870	50,000			
	YCD	SCOTIA	0.870	12/23/16	0.870	50,000			
	YCD	NAT AUB	0.980	04/03/17	0.980	50,000			
	YCD	NAT AUB	0.980	04/03/17	0.980	50,000			
	YCD	WESTPAC	1.120	06/15/17	1.120	50,000			
	YCD	WESTPAC	1.120	06/15/17	1.120	50,000			

06/16/16 NO REDEMPTIONS

06/16/16 PURCHASES

CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			
CP	RABO NY			06/17/16	0.370	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/16/16 PURCHASES (Continued)									
	CP	GE CO		06/20/16	0.330	50,000			
	CP	GE CO		06/20/16	0.330	50,000			
	CP	GE CO		06/20/16	0.330	50,000			
	CP	GE CO		06/20/16	0.330	50,000			
	CP	BNP NY		06/21/16	0.370	50,000			
	CP	BNP NY		06/21/16	0.370	50,000			
	CP	SOC GEN NY		06/24/16	0.380	50,000			
	CP	SOC GEN NY		06/24/16	0.380	50,000			
	DN	FHLB		09/28/16	0.390	50,000			
	DN	FHLB		09/28/16	0.390	50,000			
	YCD	DNB	0.370	06/24/16	0.370	50,000			
	YCD	DNB	0.370	06/24/16	0.370	50,000			
	YCD	SVENSKA	0.585	10/03/16	0.585	50,000			
	YCD	SVENSKA	0.585	10/03/16	0.585	50,000			
06/17/16 REDEMPTIONS									
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
	CP	RABO NY		06/17/16	0.370	50,000	1	513.89	0.375
06/17/16 PURCHASES									
	CP	RABO NY		06/20/16	0.380	50,000			
	CP	RABO NY		06/20/16	0.380	50,000			
	CP	RABO NY		06/20/16	0.380	50,000			
	CP	RABO NY		06/20/16	0.380	50,000			
	CP	RABO NY		06/21/16	0.380	50,000			
	CP	RABO NY		06/21/16	0.380	50,000			
06/20/16 REDEMPTIONS									
	CP	RABO NY		06/20/16	0.380	50,000	3	1,583.33	0.385
	CP	RABO NY		06/20/16	0.380	50,000	3	1,583.33	0.385
	CP	RABO NY		06/20/16	0.380	50,000	3	1,583.33	0.385
	CP	RABO NY		06/20/16	0.380	50,000	3	1,583.33	0.385
	CP	GE CO		06/20/16	0.330	50,000	4	1,833.33	0.335
	CP	GE CO		06/20/16	0.330	50,000	4	1,833.33	0.335
	CP	GE CO		06/20/16	0.330	50,000	4	1,833.33	0.335
	CP	GE CO		06/20/16	0.330	50,000	4	1,833.33	0.335
	CP	GE CO		06/20/16	0.350	50,000	38	18,472.22	0.355
	CP	GE CO		06/20/16	0.350	50,000	38	18,472.22	0.355
	DEB	FHLB	0.340	06/20/16	0.361	50,000	389	191,565.89	0.361

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/20/16 PURCHASES									
	CP	TD USA		06/27/16	0.390	50,000			
	YCD	SE BANKEN	0.320	07/25/16	0.320	50,000			
	YCD	SE BANKEN	0.320	07/25/16	0.320	50,000			
06/21/16 REDEMPTIONS									
	CP	RABO NY		06/21/16	0.380	50,000	4	2,111.11	0.385
	CP	RABO NY		06/21/16	0.380	50,000	4	2,111.11	0.385
	CP	BNP NY		06/21/16	0.370	50,000	5	2,569.44	0.375
	CP	BNP NY		06/21/16	0.370	50,000	5	2,569.44	0.375
06/21/16 PURCHASES									
	CP	CRC		08/29/16	0.500	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	YCD	SUMITOMO	0.380	07/19/16	0.380	50,000			
	YCD	SUMITOMO	0.380	07/19/16	0.380	50,000			
	YCD	SWEDBANK	0.370	07/25/16	0.370	50,000			
	YCD	SWEDBANK	0.370	07/25/16	0.370	50,000			
	YCD	NB CANADA	0.600	10/03/16	0.600	50,000			
	YCD	NB CANADA	0.600	10/03/16	0.600	50,000			
06/22/16 NO REDEMPTIONS									
06/22/16 PURCHASES									
	CP	SOC GEN NY		08/29/16	0.490	50,000			
	CP	SOC GEN NY		08/29/16	0.490	50,000			
	CP	SOC GEN NY		08/29/16	0.490	50,000			
	CP	SOC GEN NY		08/29/16	0.490	50,000			
	CP	COCA COLA		09/23/16	0.490	50,000			
	CP	TD USA		12/23/16	0.870	50,000			
	CP	TD USA		12/23/16	0.870	50,000			
	DN	FHLMC		02/01/17	0.470	50,000			
	DN	FHLMC		02/01/17	0.470	50,000			
	DN	FHLMC		03/01/17	0.495	50,000			
	DN	FHLMC		03/01/17	0.495	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	TR	BILL		12/01/16	0.360	50,000			
	YCD	MIZUHO	0.530	08/15/16	0.500	50,000			
	YCD	WESTPAC	0.850	12/23/16	0.850	50,000			
	YCD	WESTPAC	0.850	12/23/16	0.850	50,000			
	YCD	WESTPAC	0.850	12/23/16	0.850	50,000			
	YCD	WESTPAC	0.850	12/23/16	0.850	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/23/16 REDEMPTIONS									
TR	BILL			06/23/16	0.278	50,000	363	139,906.25	0.283
TR	BILL			06/23/16	0.278	50,000	363	139,906.25	0.283
TR	BILL			06/23/16	0.280	50,000	363	141,166.67	0.285
TR	BILL			06/23/16	0.280	50,000	363	141,166.67	0.285
TR	BILL			06/23/16	0.278	50,000	364	140,291.67	0.283
TR	BILL			06/23/16	0.278	50,000	364	140,291.67	0.283
TR	BILL			06/23/16	0.280	50,000	364	141,555.56	0.285
TR	BILL			06/23/16	0.280	50,000	364	141,555.56	0.285
TR	BILL			06/23/16	0.280	50,000	364	141,555.56	0.285
TR	BILL			06/23/16	0.280	50,000	364	141,555.56	0.285
TR	BILL			06/23/16	0.283	50,000	364	142,819.44	0.288
TR	BILL			06/23/16	0.283	50,000	364	142,819.44	0.288
06/23/16 PURCHASES									
CD	MUFG UNION		0.420	08/17/16	0.420	50,000			
CD	MUFG UNION		0.420	08/17/16	0.420	50,000			
CP	TD USA			10/03/16	0.590	50,000			
DN	FNMA			06/01/17	0.580	50,000			
DN	FNMA			06/01/17	0.580	50,000			
TR	BILL			06/22/17	0.545	50,000			
TR	BILL			06/22/17	0.545	50,000			
TR	BILL			06/22/17	0.555	50,000			
TR	BILL			06/22/17	0.555	50,000			
TR	BILL			06/22/17	0.560	50,000			
TR	BILL			06/22/17	0.560	50,000			
TR	BILL			06/22/17	0.563	50,000			
TR	BILL			06/22/17	0.563	50,000			
TR	NOTE		0.750	06/30/17	0.608	50,000			
TR	NOTE		0.750	06/30/17	0.608	50,000			
TR	NOTE		0.750	06/30/17	0.608	50,000			
TR	NOTE		0.750	06/30/17	0.608	50,000			
YCD	BNP		0.400	07/25/16	0.400	50,000			
YCD	BNP		0.400	07/25/16	0.400	50,000			
YCD	NORINCHUK		0.420	07/27/16	0.420	50,000			
YCD	NORINCHUK		0.420	07/27/16	0.420	50,000			
YCD	ANZ		0.500	09/06/16	0.500	50,000			
YCD	ANZ		0.500	09/06/16	0.500	50,000			
06/24/16 REDEMPTIONS									
CD	US BANK		0.540	06/24/16	0.540	50,000	99	74,250.00	0.548
CD	US BANK		0.540	06/24/16	0.540	50,000	99	74,250.00	0.548
CD	US BANK		0.600	06/24/16	0.600	50,000	121	100,833.33	0.610
CD	US BANK		0.600	06/24/16	0.600	50,000	121	100,833.33	0.610
CD	CITIBANK		0.630	06/24/16	0.630	50,000	127	111,125.00	0.641
CD	CITIBANK		0.630	06/24/16	0.630	50,000	127	111,125.00	0.641
CP	SOC GEN NY			06/24/16	0.380	50,000	8	4,222.22	0.385
CP	SOC GEN NY			06/24/16	0.380	50,000	8	4,222.22	0.385
CP	RABO NY			06/24/16	0.390	50,000	16	8,666.67	0.395

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/24/16 REDEMPTIONS (Continued)									
CP		GE CO		06/24/16	0.350	50,000	30	14,583.33	0.355
CP		TOKYO NY		06/24/16	0.450	50,000	31	19,375.00	0.456
CP		TOKYO NY		06/24/16	0.450	50,000	31	19,375.00	0.456
CP		GE CO		06/24/16	0.350	50,000	38	18,472.22	0.355
CP		GE CO		06/24/16	0.350	50,000	38	18,472.22	0.355
CP		BNP NY		06/24/16	0.410	50,000	38	21,638.89	0.416
CP		BNP NY		06/24/16	0.410	50,000	38	21,638.89	0.416
CP		GE CO		06/24/16	0.400	50,000	64	35,555.56	0.406
CP		GE CO		06/24/16	0.400	50,000	64	35,555.56	0.406
CP		TD USA		06/24/16	0.460	50,000	80	51,111.11	0.467
CP		TD USA		06/24/16	0.460	50,000	80	51,111.11	0.467
CP		MIZUHO NY		06/24/16	0.600	50,000	99	82,500.00	0.609
CP		MIZUHO NY		06/24/16	0.600	50,000	99	82,500.00	0.609
CP		CHEV CORP		06/24/16	0.570	50,000	120	95,000.00	0.581
CP		TOYOTA		06/24/16	0.590	50,000	121	99,152.78	0.601
CP		TOYOTA		06/24/16	0.590	50,000	121	99,152.78	0.601
CP		JPM LLC		06/24/16	0.850	50,000	179	211,319.44	0.868
CP		JPM LLC		06/24/16	0.850	50,000	179	211,319.44	0.868
CP		JPM LLC		06/24/16	0.850	50,000	179	211,319.44	0.868
CP		JPM LLC		06/24/16	0.850	50,000	179	211,319.44	0.868
DN		IBRD		06/24/16	0.400	50,000	120	66,666.67	0.407
DN		IBRD		06/24/16	0.400	50,000	120	66,666.67	0.407
DN		IBRD		06/24/16	0.400	50,000	120	66,666.67	0.407
DN		IBRD		06/24/16	0.400	50,000	120	66,666.67	0.407
DN		IBRD		06/24/16	0.400	50,000	144	80,000.00	0.407
DN		IBRD		06/24/16	0.400	50,000	144	80,000.00	0.407
YCD		DNB	0.370	06/24/16	0.370	50,000	8	4,111.11	0.375
YCD		DNB	0.370	06/24/16	0.370	50,000	8	4,111.11	0.375
YCD		CIBC	0.370	06/24/16	0.370	50,000	39	20,041.67	0.375
YCD		CIBC	0.370	06/24/16	0.370	50,000	39	20,041.67	0.375
YCD		MIZUHO	0.600	06/24/16	0.600	50,000	88	73,333.33	0.608
YCD		MIZUHO	0.600	06/24/16	0.600	50,000	88	73,333.33	0.608
YCD		NORINCHUK	0.590	06/24/16	0.590	50,000	93	76,208.33	0.598
YCD		NORINCHUK	0.590	06/24/16	0.590	50,000	93	76,208.33	0.598
YCD		NORDEA	0.530	06/24/16	0.530	50,000	99	72,875.00	0.537
YCD		NORDEA	0.530	06/24/16	0.530	50,000	99	72,875.00	0.537
YCD		BARCLAYS	0.700	06/24/16	0.700	50,000	99	96,250.00	0.710
YCD		BARCLAYS	0.700	06/24/16	0.700	50,000	99	96,250.00	0.710

06/24/16 PURCHASES

CP		TOKYO NY		07/18/16	0.420	50,000			
CP		TOKYO NY		07/18/16	0.420	50,000			
CP		MIZUHO NY		09/23/16	0.610	50,000			
CP		MIZUHO NY		09/23/16	0.610	50,000			
CP		TD USA		10/03/16	0.620	50,000			
CP		TD USA		10/03/16	0.620	50,000			
CP		TD USA		10/03/16	0.620	50,000			
CP		TD USA		10/03/16	0.620	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/24/16 PURCHASES (Continued)									
	DN	FNMA		02/01/17	0.400	50,000			
	DN	FNMA		02/01/17	0.400	50,000			
	DN	FNMA		02/01/17	0.400	50,000			
	DN	FNMA		02/01/17	0.400	50,000			
	DN	FNMA		03/01/17	0.400	50,000			
	DN	FNMA		03/01/17	0.400	50,000			
	DN	FNMA		04/03/17	0.410	50,000			
	DN	FNMA		04/03/17	0.410	50,000			
	DN	FNMA		04/03/17	0.410	50,000			
	DN	FNMA		04/03/17	0.410	50,000			
	TR	BILL		12/01/16	0.326	50,000			
	TR	BILL		12/01/16	0.326	50,000			
	TR	BILL		12/01/16	0.326	50,000			
	TR	BILL		12/01/16	0.326	50,000			
	YCD	ANZ	0.560	09/23/16	0.560	50,000			
	YCD	ANZ	0.560	09/23/16	0.560	50,000			
06/27/16 REDEMPTIONS									
	CP	TD USA		06/27/16	0.390	50,000	7	3,791.67	0.395
06/27/16 PURCHASES									
	CD	CITIBANK	0.760	11/01/16	0.760	50,000			
	CP	OLD LINE		10/24/16	0.680	50,000			
	SBA	POOL #509850	0.750	11/25/41	0.750	28,590			
	YCD	NORINCHUK	0.580	09/28/16	0.580	50,000			
	YCD	NORINCHUK	0.580	09/28/16	0.580	50,000			
	YCD	CIBC	0.650	10/03/16	0.650	50,000			
	YCD	CIBC	0.650	10/03/16	0.650	50,000			
06/28/16 NO REDEMPTIONS									
06/28/16 PURCHASES									
	BN	BOFA	0.850	02/01/17	0.850	50,000			
	BN	BOFA	0.850	02/01/17	0.850	50,000			
	CD	WELLS FGO	0.800	12/23/16	0.800	50,000			
	CD	WELLS FGO	0.800	12/23/16	0.800	50,000			
	CP	PEPSICO		09/06/16	0.430	50,000			
	CP	SCOTIA NY		09/28/16	0.650	50,000			
	CP	SCOTIA NY		09/28/16	0.650	50,000			
	CP	THUNDER		10/24/16	0.670	50,000			
	CP	TOYOTA		11/01/16	0.640	50,000			
	CP	TOYOTA		11/01/16	0.640	50,000			
	DN	IBRD		12/23/16	0.400	50,000			
	DN	IBRD		12/23/16	0.400	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/28/16 PURCHASES (Continued)									
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.448	50,000			
TR		NOTE	0.500	02/28/17	0.453	50,000			
TR		NOTE	0.500	02/28/17	0.453	50,000			
TR		NOTE	0.500	02/28/17	0.453	50,000			
TR		NOTE	0.500	02/28/17	0.453	50,000			
YCD		WESTPAC	0.610	10/03/16	0.610	50,000			
YCD		WESTPAC	0.610	10/03/16	0.610	50,000			
YCD		RABOBANK	0.630	11/01/16	0.630	50,000			
YCD		RABOBANK	0.630	11/01/16	0.630	50,000			
YCD		ANZ	0.650	11/01/16	0.650	50,000			
YCD		ANZ	0.650	11/01/16	0.650	50,000			
YCD		NAT AUB	0.910	04/03/17	0.910	50,000			
YCD		NAT AUB	0.910	04/03/17	0.910	50,000			
06/29/16 REDEMPTIONS									
CP		GE CO		06/29/16	0.480	50,000	84	56,000.00	0.487
CP		GE CO		06/29/16	0.480	50,000	84	56,000.00	0.487
CP		GE CO		06/29/16	0.480	50,000	84	56,000.00	0.487
06/29/16 PURCHASES									
CP		TOKYO NY		07/18/16	0.440	50,000			
CP		TOKYO NY		07/18/16	0.440	50,000			
CP		TOYOTA		11/01/16	0.670	50,000			
CP		CAFCO		12/23/16	0.900	50,000			
YCD		DNB	0.370	07/29/16	0.370	50,000			
YCD		DNB	0.370	07/29/16	0.370	50,000			
YCD		DNB	0.370	07/29/16	0.370	50,000			
06/30/16 REDEMPTIONS									
CD		WELLS FGO	0.800	06/30/16	0.800	50,000	192	213,333.33	0.813
CD		WELLS FGO	0.800	06/30/16	0.800	50,000	197	218,888.89	0.813
CD		WELLS FGO	0.800	06/30/16	0.800	50,000	197	218,888.89	0.813
CP		GE CO		06/30/16	0.370	50,000	16	8,222.22	0.375
CP		GE CO		06/30/16	0.380	50,000	37	19,527.78	0.385
CP		GE CO		06/30/16	0.380	50,000	37	19,527.78	0.385
DN		FHLMC		06/30/16	0.455	50,000	183	115,645.83	0.464
DN		FHLMC		06/30/16	0.455	50,000	183	115,645.83	0.464

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/30/16 REDEMPTIONS (Continued)									
TR	BILL			06/30/16	0.410	50,000	177	100,791.67	0.418
TR	BILL			06/30/16	0.410	50,000	177	100,791.67	0.418
TR	BILL			06/30/16	0.410	50,000	177	100,791.67	0.418
TR	BILL			06/30/16	0.410	50,000	177	100,791.67	0.418
TR	BILL			06/30/16	0.416	50,000	177	102,266.67	0.424
TR	BILL			06/30/16	0.416	50,000	177	102,266.67	0.424
TR	BILL			06/30/16	0.416	50,000	177	102,266.67	0.424
TR	BILL			06/30/16	0.416	50,000	177	102,266.67	0.424
TR	BILL			06/30/16	0.440	50,000	177	108,166.67	0.448
TR	BILL			06/30/16	0.440	50,000	177	108,166.67	0.448
TR	BILL			06/30/16	0.440	50,000	177	108,166.67	0.448
TR	BILL			06/30/16	0.440	50,000	177	108,166.67	0.448
TR	BILL			06/30/16	0.460	50,000	182	116,277.78	0.469
TR	BILL			06/30/16	0.460	50,000	182	116,277.78	0.469
TR	BILL			06/30/16	0.460	50,000	182	116,277.78	0.469
TR	NOTE		0.500	06/30/16	0.500	50,000	192	131,793.48	0.502
TR	NOTE		0.500	06/30/16	0.500	50,000	192	131,793.48	0.502
TR	NOTE		0.500	06/30/16	0.572	50,000	198	155,400.82	0.575
TR	NOTE		0.500	06/30/16	0.572	50,000	198	155,400.82	0.575
TR	NOTE		0.500	06/30/16	0.579	50,000	199	158,033.28	0.582
TR	NOTE		0.500	06/30/16	0.579	50,000	199	158,033.28	0.582
TR	NOTE		0.500	06/30/16	0.439	50,000	212	127,802.30	0.440
TR	NOTE		0.500	06/30/16	0.439	50,000	212	127,802.30	0.440
TR	NOTE		0.500	06/30/16	0.380	50,000	381	197,859.12	0.380
TR	NOTE		0.500	06/30/16	0.380	50,000	381	197,859.12	0.380
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.383	50,000	381	199,812.24	0.383
TR	NOTE		0.500	06/30/16	0.381	50,000	385	200,621.55	0.381
TR	NOTE		0.500	06/30/16	0.381	50,000	385	200,621.55	0.381
TR	NOTE		0.500	06/30/16	0.381	50,000	385	200,621.55	0.381
TR	NOTE		0.500	06/30/16	0.512	50,000	728	509,680.71	0.513
TR	NOTE		0.500	06/30/16	0.512	50,000	728	509,680.71	0.513
TR	NOTE		0.500	06/30/16	0.512	50,000	728	509,680.71	0.513
TR	NOTE		0.500	06/30/16	0.512	50,000	728	509,680.71	0.513
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465
TR	NOTE		0.500	06/30/16	0.465	50,000	731	464,843.75	0.465

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/30/16 REDEMPTIONS (Continued)									
YCD		SOC GEN	0.400	06/30/16	0.400	50,000	16	8,888.89	0.406
YCD		SOC GEN	0.400	06/30/16	0.400	50,000	16	8,888.89	0.406
YCD		SOC GEN	0.400	06/30/16	0.400	50,000	16	8,888.89	0.406
YCD		SOC GEN	0.400	06/30/16	0.400	50,000	16	8,888.89	0.406
YCD		TORONTO	0.740	06/30/16	0.740	50,000	183	188,083.33	0.752
YCD		TORONTO	0.740	06/30/16	0.740	50,000	183	188,083.33	0.752
YCD		TORONTO	0.740	06/30/16	0.740	50,000	183	188,083.33	0.752
YCD		TORONTO	0.740	06/30/16	0.740	50,000	183	188,083.33	0.752
YCD		NAT AUB	0.830	06/30/16	0.830	50,000	190	219,027.78	0.844
YCD		NAT AUB	0.830	06/30/16	0.830	50,000	190	219,027.78	0.844
YCD		CB AUS	0.485	06/30/16	0.480	50,000	370	246,679.28	0.488
YCD		CB AUS	0.485	06/30/16	0.480	50,000	370	246,679.28	0.488
06/30/16 PURCHASES									
CD		CITIBANK	0.700	11/01/16	0.700	50,000			
CD		CITIBANK	0.700	11/01/16	0.700	50,000			
DN		FHLMC		12/05/16	0.340	50,000			
DN		FHLMC		12/05/16	0.340	50,000			
DN		FNMA		12/23/16	0.340	50,000			
DN		FNMA		12/23/16	0.340	50,000			
DN		FHLMC		04/03/17	0.430	50,000			
DN		FHLMC		04/03/17	0.430	50,000			
TR		NOTE	0.500	02/28/17	0.430	50,000			
TR		NOTE	0.500	02/28/17	0.430	50,000			
TR		NOTE	0.500	02/28/17	0.430	50,000			
TR		NOTE	0.500	02/28/17	0.430	50,000			
TR		BILL		06/22/17	0.435	50,000			
TR		BILL		06/22/17	0.435	50,000			
TR		BILL		06/22/17	0.435	50,000			
TR		BILL		06/22/17	0.435	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
TR		NOTE	0.625	06/30/18	0.621	50,000			
YCD		CIBC	0.920	01/03/17	0.920	50,000			
YCD		CIBC	0.920	01/03/17	0.920	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, NA	01/21/16	0.360	4,000,000.00	07/21/16
New Omni Bank, NA	01/28/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	02/04/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	04/06/16	0.290	1,000,000.00	07/28/16
New Omni Bank, NA	02/12/16	0.440	2,000,000.00	08/12/16
New Omni Bank, NA	06/02/16	0.470	8,000,000.00	12/01/16
New Omni Bank, NA	06/03/16	0.490	5,000,000.00	12/01/16
New Omni Bank, NA	06/16/16	0.410	5,000,000.00	12/15/16
AUBURN				
Community 1st Bank	01/20/16	0.390	2,000,000.00	07/20/16
Community 1st Bank	01/29/16	0.450	3,000,000.00	07/20/16
Community 1st Bank	03/18/16	0.560	2,000,000.00	09/16/16
Community 1st Bank	04/06/16	0.370	4,000,000.00	10/05/16
BREA				
Pacific Western Bank	01/27/16	0.420	40,000,000.00	07/27/16
Pacific Western Bank	02/24/16	0.460	50,000,000.00	08/24/16
Pacific Western Bank	03/16/16	0.520	40,000,000.00	09/14/16
Pacific Western Bank	04/08/16	0.370	10,000,000.00	10/07/16
Pacific Western Bank	05/19/16	0.390	50,000,000.00	11/17/16
BUENA PARK				
Uniti Bank	06/01/16	0.470	2,000,000.00	11/30/16
Uniti Bank	06/27/16	0.430	3,000,000.00	01/04/17
CHICO				
Tri Counties Bank	06/08/16	0.310	50,000,000.00	09/07/16
DIAMOND BAR				
Prospectors Federal Credit Union	03/10/16	0.490	4,000,000.00	09/08/16
EL CENTRO				
Community Valley Bank	05/31/16	0.300	3,000,000.00	08/19/16
FOLSOM				
Folsom Lake Bank	04/13/16	0.260	1,500,000.00	07/13/16
Folsom Lake Bank	04/29/16	0.300	3,500,000.00	07/29/16
Folsom Lake Bank	06/01/16	0.340	3,000,000.00	08/31/16
SAFE Credit Union	04/06/16	0.250	20,000,000.00	07/06/16
SAFE Credit Union	06/03/16	0.390	5,000,000.00	09/02/16
Sierra Vista Bank	05/04/16	0.240	3,000,000.00	08/03/16
Sierra Vista Bank	02/17/16	0.420	2,000,000.00	08/17/16

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
GARDEN GROVE				
US Metro Bank	05/25/16	0.320	5,000,000.00	08/24/16
GOLETA				
Community West Bank	04/13/16	0.260	13,000,000.00	07/13/16
Community West Bank	06/03/16	0.470	13,000,000.00	10/20/16
Community West Bank	06/02/16	0.490	14,000,000.00	12/01/16
IRVINE				
Banc of California, NA	04/21/16	0.270	50,000,000.00	07/21/16
Banc of California, NA	04/28/16	0.290	50,000,000.00	07/21/16
Banc of California, NA	05/20/16	0.330	100,000,000.00	08/19/16
Banc of California, NA	06/23/16	0.330	50,000,000.00	09/22/16
CommerceWest Bank	04/14/16	0.260	5,000,000.00	07/14/16
CommerceWest Bank	04/29/16	0.280	5,000,000.00	07/29/16
CommerceWest Bank	06/10/16	0.290	5,000,000.00	09/09/16
First Foundation Bank	04/08/16	0.280	12,000,000.00	07/08/16
First Foundation Bank	04/22/16	0.270	25,000,000.00	07/22/16
First Foundation Bank	05/12/16	0.290	12,000,000.00	08/11/16
First Foundation Bank	05/25/16	0.360	30,000,000.00	08/24/16
First Foundation Bank	06/02/16	0.340	32,000,000.00	09/01/16
Pacific Enterprise Bank	06/02/16	0.340	25,000,000.00	09/01/16
LODI				
Farmers & Merchants Bk Cen CA	04/06/16	0.220	25,000,000.00	07/06/16
Farmers & Merchants Bk Cen CA	04/15/16	0.250	35,000,000.00	07/15/16
Farmers & Merchants Bk Cen CA	06/01/16	0.320	35,000,000.00	08/31/16
Farmers & Merchants Bk Cen CA	06/08/16	0.290	20,000,000.00	09/07/16
Farmers & Merchants Bk Cen CA	04/21/16	0.370	35,000,000.00	10/20/16
LOS ANGELES				
Bank Leumi USA	04/08/16	0.280	25,000,000.00	07/08/16
Bank Leumi USA	04/20/16	0.260	30,000,000.00	07/20/16
Bank Leumi USA	05/04/16	0.240	20,000,000.00	08/03/16
BBCN Bank	04/07/16	0.250	90,000,000.00	07/07/16
BBCN Bank	04/13/16	0.240	45,000,000.00	07/13/16
BBCN Bank	06/01/16	0.340	90,000,000.00	08/31/16
BBCN Bank	06/10/16	0.310	75,000,000.00	09/09/16
California United Bank	04/01/16	0.320	10,000,000.00	07/01/16
Commonwealth Business Bank	04/08/16	0.260	15,000,000.00	07/08/16
Commonwealth Business Bank	01/29/16	0.470	10,000,000.00	07/29/16
Commonwealth Business Bank	03/04/16	0.430	5,000,000.00	07/29/16
Commonwealth Business Bank	05/13/16	0.270	5,000,000.00	08/12/16
Commonwealth Business Bank	05/20/16	0.300	18,000,000.00	08/19/16
Commonwealth Business Bank	06/10/16	0.290	8,500,000.00	09/09/16
Commonwealth Business Bank	06/17/16	0.290	10,000,000.00	09/16/16
CTBC Bank Corp. (USA)	04/06/16	0.240	50,000,000.00	07/06/16
CTBC Bank Corp. (USA)	04/14/16	0.280	50,000,000.00	07/14/16
CTBC Bank Corp. (USA)	04/28/16	0.450	10,000,000.00	10/27/16

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
Hanmi Bank	02/04/16	0.470	30,000,000.00	08/04/16
Hanmi Bank	04/06/16	0.350	30,000,000.00	10/05/16
Hanmi Bank	05/26/16	0.490	25,000,000.00	11/17/16
Manufacturers Bank	04/08/16	0.280	100,000,000.00	07/08/16
Manufacturers Bank	04/15/16	0.270	50,000,000.00	07/15/16
Manufacturers Bank	05/12/16	0.290	35,000,000.00	08/11/16
Manufacturers Bank	06/09/16	0.320	50,000,000.00	09/08/16
Mission Valley Bank	04/13/16	0.340	7,000,000.00	10/12/16
Open Bank	01/06/16	0.470	2,000,000.00	07/06/16
Open Bank	03/11/16	0.330	5,000,000.00	07/06/16
Open Bank	03/18/16	0.350	2,000,000.00	07/06/16
Open Bank	06/09/16	0.300	10,000,000.00	09/08/16
Open Bank	05/11/16	0.380	10,000,000.00	11/09/16
Open Bank	06/22/16	0.400	10,000,000.00	12/14/16
Opus Bank	01/29/16	0.490	10,000,000.00	07/29/16
Pacific City Bank	04/08/16	0.260	30,000,000.00	07/08/16
Pacific City Bank	05/11/16	0.230	17,200,000.00	08/10/16
Pacific City Bank	06/20/16	0.240	1,500,000.00	08/10/16
Pacific City Bank	03/10/16	0.490	30,000,000.00	09/08/16
Pacific Commerce Bank	03/18/16	0.560	10,000,000.00	09/16/16
Preferred Bank	05/20/16	0.300	30,000,000.00	08/19/16
Premier Business Bank	06/29/16	0.260	10,000,000.00	09/28/16
Wilshire Bank	04/08/16	0.260	78,000,000.00	07/08/16
Wilshire Bank	04/14/16	0.260	74,000,000.00	07/14/16
Wilshire Bank	05/13/16	0.270	30,000,000.00	08/12/16
Woori America Bank	06/15/16	0.430	20,000,000.00	12/14/16
Woori America Bank	06/17/16	0.420	10,000,000.00	12/16/16
MONTEREY				
1st Capital Bank	06/09/16	0.320	1,000,000.00	09/08/16
OAKDALE				
Oak Valley Community Bank	06/02/16	0.350	3,500,000.00	09/01/16
OAKLAND				
Beneficial State Bank	01/15/16	0.500	10,000,000.00	07/15/16
Beneficial State Bank	04/15/16	0.270	5,000,000.00	07/15/16
Beneficial State Bank	01/22/16	0.390	5,000,000.00	07/22/16
Beneficial State Bank	04/22/16	0.270	5,000,000.00	07/22/16
Beneficial State Bank	03/30/16	0.500	7,500,000.00	09/28/16
Beneficial State Bank	06/29/16	0.290	7,500,000.00	09/28/16
California Bank of Commerce	04/04/16	0.250	13,500,000.00	07/06/16
California Bank of Commerce	04/14/16	0.280	5,000,000.00	07/14/16
California Bank of Commerce	05/12/16	0.290	5,000,000.00	08/11/16
California Bank of Commerce	06/10/16	0.310	10,000,000.00	09/09/16
Community Bank of the Bay	06/03/16	0.510	5,000,000.00	12/02/16
Metropolitan Bank	02/25/16	0.480	1,000,000.00	08/25/16
Metropolitan Bank	03/10/16	0.490	6,000,000.00	09/08/16
Metropolitan Bank	04/14/16	0.370	3,000,000.00	10/13/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ONTARIO				
Citizens Business Bank	04/06/16	0.220	40,000,000.00	07/06/16
Citizens Business Bank	04/20/16	0.240	50,000,000.00	07/20/16
Citizens Business Bank	04/29/16	0.280	30,000,000.00	07/29/16
Citizens Business Bank	05/04/16	0.220	30,000,000.00	08/03/16
Citizens Business Bank	05/12/16	0.270	50,000,000.00	08/11/16
Citizens Business Bank	05/18/16	0.290	30,000,000.00	08/17/16
Citizens Business Bank	06/03/16	0.360	50,000,000.00	09/02/16
ORANGE				
Grandpoint Bank	04/14/16	0.280	50,000,000.00	07/14/16
Grandpoint Bank	05/05/16	0.250	50,000,000.00	08/04/16
PALOS VERDES ESTATES				
Malaga Bank, FSB	04/07/16	0.250	5,000,000.00	07/07/16
Malaga Bank, FSB	04/22/16	0.250	46,000,000.00	07/22/16
Malaga Bank, FSB	04/29/16	0.280	9,000,000.00	07/29/16
Malaga Bank, FSB	05/05/16	0.230	10,000,000.00	08/04/16
Malaga Bank, FSB	06/01/16	0.320	12,000,000.00	08/31/16
PASADENA				
American Plus Bank, NA	02/24/16	0.460	1,000,000.00	08/24/16
American Plus Bank, NA	06/16/16	0.290	2,240,000.00	09/15/16
American Plus Bank, NA	05/18/16	0.380	500,000.00	11/16/16
American Plus Bank, NA	06/09/16	0.450	2,000,000.00	12/08/16
American Plus Bank, NA	06/27/16	0.430	3,000,000.00	01/04/17
Community Bank	04/01/16	0.320	25,000,000.00	07/01/16
Community Bank	01/13/16	0.480	25,000,000.00	07/13/16
Community Bank	05/04/16	0.240	30,000,000.00	08/03/16
Community Bank	05/13/16	0.290	25,000,000.00	08/12/16
Community Bank	06/08/16	0.310	30,000,000.00	09/07/16
Community Bank	06/15/16	0.290	35,000,000.00	09/14/16
East West Bank	04/14/16	0.280	50,000,000.00	07/14/16
East West Bank	04/20/16	0.260	125,000,000.00	07/20/16
East West Bank	04/22/16	0.270	50,000,000.00	07/22/16
East West Bank	05/06/16	0.250	75,000,000.00	08/05/16
EverTrust Bank	05/18/16	0.290	10,000,000.00	08/17/16
EverTrust Bank	05/27/16	0.370	20,000,000.00	08/26/16
EverTrust Bank	06/08/16	0.290	30,000,000.00	09/07/16
Wescom Central Credit Union	04/27/16	0.300	50,000,000.00	07/27/16
Wescom Central Credit Union	05/19/16	0.330	50,000,000.00	08/18/16
Wescom Central Credit Union	06/16/16	0.330	50,000,000.00	09/15/16
PASO ROBLES				
Heritage Oaks Bank	06/08/16	0.310	25,000,000.00	09/07/16

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
PORTERVILLE				
Bank of the Sierra	04/06/16	0.240	10,000,000.00	07/06/16
Bank of the Sierra	04/22/16	0.270	20,000,000.00	07/22/16
Bank of the Sierra	05/05/16	0.250	15,000,000.00	08/04/16
Bank of the Sierra	05/12/16	0.290	20,000,000.00	08/11/16
Bank of the Sierra	06/02/16	0.340	15,000,000.00	09/01/16
Bank of the Sierra	06/09/16	0.320	20,000,000.00	09/08/16
RANCHO CORDOVA				
American River Bank	04/06/16	0.240	4,500,000.00	07/06/16
American River Bank	01/20/16	0.390	3,000,000.00	07/20/16
American River Bank	01/29/16	0.450	2,500,000.00	07/20/16
American River Bank	02/04/16	0.490	2,500,000.00	08/04/16
American River Bank	03/10/16	0.430	1,500,000.00	08/04/16
American River Bank	05/19/16	0.300	1,000,000.00	08/04/16
American River Bank	02/11/16	0.450	7,500,000.00	08/11/16
American River Bank	05/26/16	0.510	6,500,000.00	11/17/16
REDDING				
Cornerstone Community Bank	05/23/16	0.340	7,000,000.00	08/24/16
REDWOOD CITY				
Provident Credit Union	04/14/16	0.260	20,000,000.00	07/14/16
Provident Credit Union	04/21/16	0.250	40,000,000.00	07/21/16
Provident Credit Union	04/27/16	0.270	40,000,000.00	07/27/16
Provident Credit Union	05/18/16	0.290	20,000,000.00	08/17/16
Provident Credit Union	05/26/16	0.380	20,000,000.00	08/25/16
Provident Credit Union	06/10/16	0.290	20,000,000.00	09/09/16
Provident Credit Union	06/15/16	0.270	20,000,000.00	09/14/16
RICHMOND				
Mechanics Bank	04/13/16	0.260	20,000,000.00	07/13/16
Mechanics Bank	04/21/16	0.270	20,000,000.00	07/21/16
Mechanics Bank	05/12/16	0.290	20,000,000.00	08/11/16
Mechanics Bank	06/09/16	0.320	20,000,000.00	09/08/16
ROCKLIN				
Five Star Bank	06/27/16	0.300	5,000,000.00	09/28/16
Five Star Bank	04/13/16	0.340	2,000,000.00	10/12/16
Five Star Bank	06/27/16	0.430	5,000,000.00	01/04/17
ROSEMEAD				
Pacific Alliance Bank	04/13/16	0.340	4,000,000.00	10/12/16

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ROSEVILLE				
Umpqua Bank	03/16/16	0.540	100,000,000.00	09/14/16
Umpqua Bank	03/24/16	0.480	20,000,000.00	09/22/16
Umpqua Bank	05/12/16	0.410	50,000,000.00	11/10/16
SACRAMENTO				
Merchants National Bank of Sacramento	04/06/16	0.240	2,000,000.00	07/06/16
Merchants National Bank of Sacramento	04/27/16	0.290	2,000,000.00	07/27/16
Merchants National Bank of Sacramento	02/03/16	0.470	2,000,000.00	08/03/16
Merchants National Bank of Sacramento	05/18/16	0.300	2,000,000.00	08/03/16
Merchants National Bank of Sacramento	06/01/16	0.490	2,000,000.00	11/30/16
River City Bank	01/22/16	0.390	15,000,000.00	07/22/16
River City Bank	02/12/16	0.460	20,000,000.00	08/12/16
River City Bank	02/19/16	0.460	35,000,000.00	08/19/16
River City Bank	06/03/16	0.380	15,000,000.00	09/02/16
Schools Financial Credit Union	05/25/16	0.360	30,000,000.00	08/24/16
SAN DIEGO				
Bofl Federal Bank	05/31/16	0.280	25,000,000.00	08/31/16
California Coast Credit Union	06/01/16	0.470	25,000,000.00	11/30/16
Mission Federal Credit Union	04/13/16	0.240	10,000,000.00	07/13/16
Mission Federal Credit Union	05/18/16	0.290	10,000,000.00	08/17/16
San Diego County Credit Union	04/13/16	0.220	50,000,000.00	07/13/16
San Diego County Credit Union	02/12/16	0.420	50,000,000.00	08/12/16
San Diego County Credit Union	04/14/16	0.290	50,000,000.00	09/15/16
San Diego County Credit Union	06/15/16	0.270	50,000,000.00	09/29/16
San Diego County Credit Union	05/12/16	0.310	50,000,000.00	10/13/16
San Diego County Credit Union	06/16/16	0.390	50,000,000.00	12/15/16
Western Alliance Bank	04/07/16	0.270	25,000,000.00	07/07/16
Western Alliance Bank	05/12/16	0.290	65,000,000.00	08/11/16
Western Alliance Bank	05/18/16	0.400	75,000,000.00	11/16/16
Western Alliance Bank	06/10/16	0.470	50,000,000.00	12/09/16
Western Alliance Bank	06/17/16	0.420	50,000,000.00	12/16/16
Western Alliance Bank	06/29/16	0.380	35,000,000.00	01/04/17
SAN FRANCISCO				
Bank of San Francisco	06/17/16	0.290	10,000,000.00	09/16/16
First Republic Bank	05/04/16	0.240	150,000,000.00	08/03/16
First Republic Bank	05/19/16	0.410	150,000,000.00	11/17/16
Mission National Bank	06/29/16	0.380	15,000,000.00	01/04/17
Presidio Bank	02/03/16	0.470	10,000,000.00	08/03/16
Presidio Bank	05/19/16	0.410	10,000,000.00	11/17/16
Trans Pacific National Bank	04/22/16	0.270	2,000,000.00	07/22/16
Trans Pacific National Bank	06/17/16	0.310	3,000,000.00	09/16/16
SAN JOSE				
Heritage Bank of Commerce	04/21/16	0.270	50,000,000.00	07/21/16
Heritage Bank of Commerce	05/13/16	0.290	13,000,000.00	08/12/16
Heritage Bank of Commerce	05/25/16	0.500	20,000,000.00	11/16/16
Heritage Bank of Commerce	06/24/16	0.440	15,000,000.00	12/16/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN JOSE (Continued)				
Meriwest Credit Union	04/21/16	0.280	10,000,000.00	07/21/16
Meriwest Credit Union	04/21/16	0.280	20,000,000.00	07/21/16
SAN RAMON				
Tri-Valley Bank	02/18/16	0.440	6,000,000.00	08/18/16
Tri-Valley Bank	05/25/16	0.370	4,000,000.00	08/24/16
SANTA ROSA				
Summit State Bank	04/13/16	0.240	14,000,000.00	07/13/16
Summit State Bank	04/22/16	0.250	3,500,000.00	07/22/16
Summit State Bank	04/27/16	0.270	4,000,000.00	07/27/16
Summit State Bank	05/04/16	0.220	8,000,000.00	08/03/16
Summit State Bank	06/03/16	0.380	12,000,000.00	09/02/16
Summit State Bank	06/17/16	0.310	7,000,000.00	09/16/16
SOUTH SAN FRANCISCO				
First National Bank of Northern California	06/01/16	0.490	19,000,000.00	11/30/16
VACAVILLE				
Travis Credit Union	06/03/16	0.380	50,000,000.00	09/02/16
Travis Credit Union	04/07/16	0.380	50,000,000.00	10/06/16
WATSONVILLE				
Santa Cruz County Bank	04/15/16	0.250	10,000,000.00	07/15/16
Santa Cruz County Bank	04/29/16	0.280	10,000,000.00	07/29/16
WEST SACRAMENTO				
Community Business Bank	01/06/16	0.470	3,000,000.00	07/06/16
Community Business Bank	02/24/16	0.460	3,000,000.00	08/24/16
Community Business Bank	05/13/16	0.260	5,000,000.00	09/15/16
Community Business Bank	05/25/16	0.420	3,000,000.00	10/13/16
Community Business Bank	05/13/16	0.390	5,000,000.00	11/10/16
TOTAL TIME DEPOSITS JUNE 2016			5,549,440,000.00	

BANK DEMAND DEPOSITS

JUNE 2016

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	2,132,126	\$	2,795,614
2		2,260,186		2,243,364
3		2,438,842		2,420,363
4		2,438,842		2,420,363
5		2,438,842		2,420,363
6		2,270,428		2,215,381
7		2,627,893		1,752,012
8		2,675,894		2,190,149
9		2,520,283		2,317,288
10		2,589,898		3,297,540
11		2,589,898		3,297,540
12		2,589,898		3,297,540
13		2,549,240		3,143,197
14		2,840,788		2,987,825
15		2,732,083		3,517,553
16		2,731,410		2,979,104
17		2,636,599		2,144,542
18		2,636,599		2,144,542
19		2,636,599		2,144,542
20		2,536,811		1,205,114
21		2,694,464		1,018,978
22		2,311,680		956,005
23		2,297,545		920,566
24		2,794,958		1,198,107
25		2,794,958		1,198,107
26		2,794,958		1,198,107
27		2,289,357		689,647
28		2,392,838		1,112,220
29		2,288,485		1,139,413
30		2,281,112		1,056,343

AVERAGE DOLLAR DAYS \$2,527,117 ^{a/}

^{a/} The prescribed bank balance for June was \$2,574,146. This consisted of \$2,520,073 in compensating balances for services, balances for uncollected funds of \$56,732 and a deduction of \$2,659 for June delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 15, 2016, has determined and designated the amount of money available for deposit and investment as of June 8, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 2,520,100,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	6/13/2016	6/17/2016	\$ 6,261,200,000	\$ 643,300,000	\$ 5,617,900,000	\$ 6,261,200,000
(2)	6/20/2016	6/24/2016	\$ 2,772,700,000	\$ 3,416,000,000	\$ 5,617,900,000	\$ 9,033,900,000
(3)	6/27/2016	7/1/2016	\$ (4,186,000,000)	\$ (770,000,000)	\$ 5,617,900,000	\$ 4,847,900,000
(4)	7/4/2016	7/8/2016	\$ 126,600,000	\$ (643,400,000)	\$ 5,617,900,000	\$ 4,974,500,000
(5)	7/11/2016	7/15/2016	\$ 98,500,000	\$ (544,900,000)	\$ 5,617,900,000	\$ 5,073,000,000
(6)	7/18/2016	7/22/2016	\$ (2,326,400,000)	\$ (2,871,300,000)	\$ 5,617,900,000	\$ 2,746,600,000
(7)	7/25/2016	7/29/2016	\$ (608,400,000)	\$ (3,479,700,000)	\$ 5,617,900,000	\$ 2,138,200,000
(8)	8/1/2016	8/5/2016	\$ (396,500,000)	\$ (3,876,200,000)	\$ 5,617,900,000	\$ 1,741,700,000
(9)	8/8/2016	8/12/2016	\$ (1,081,400,000)	\$ (4,957,600,000)	\$ 5,617,900,000	\$ 660,300,000
(10)	8/15/2016	8/19/2016	\$ (272,400,000)	\$ (5,230,000,000)	\$ 5,617,900,000	\$ 387,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,520,100,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chairperson

Member

Member