

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

DECEMBER 31, 2016

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2016

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Summary of Investment Data A Comparison of December 2016 with December 2015

(Dollars In Thousands)

	December 2016	December 2015	Change
Average Daily Portfolio (\$)	68,450,423	61,750,456	+6,699,967
Accrued Earnings (\$)	41,802	20,915	+20,887
Effective Yield (%)	0.719	0.400	+0.319
Average Life-Month End (In Days)	171	179	-8
Total Security Transactions			
Amount (\$)	25,714,899	21,284,970	+4,429,929
Number	518	428	+90
Total Time Deposit Transactions			
Amount (\$)	2,309,480	2,855,980	-546,500
Number	110	149	-39
Average Workday Investment Activity (\$)	1,334,494	1,097,316	+237,178
Prescribed Demand Account Balances For Services (\$)	975,700	1,910,300	-934,600



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

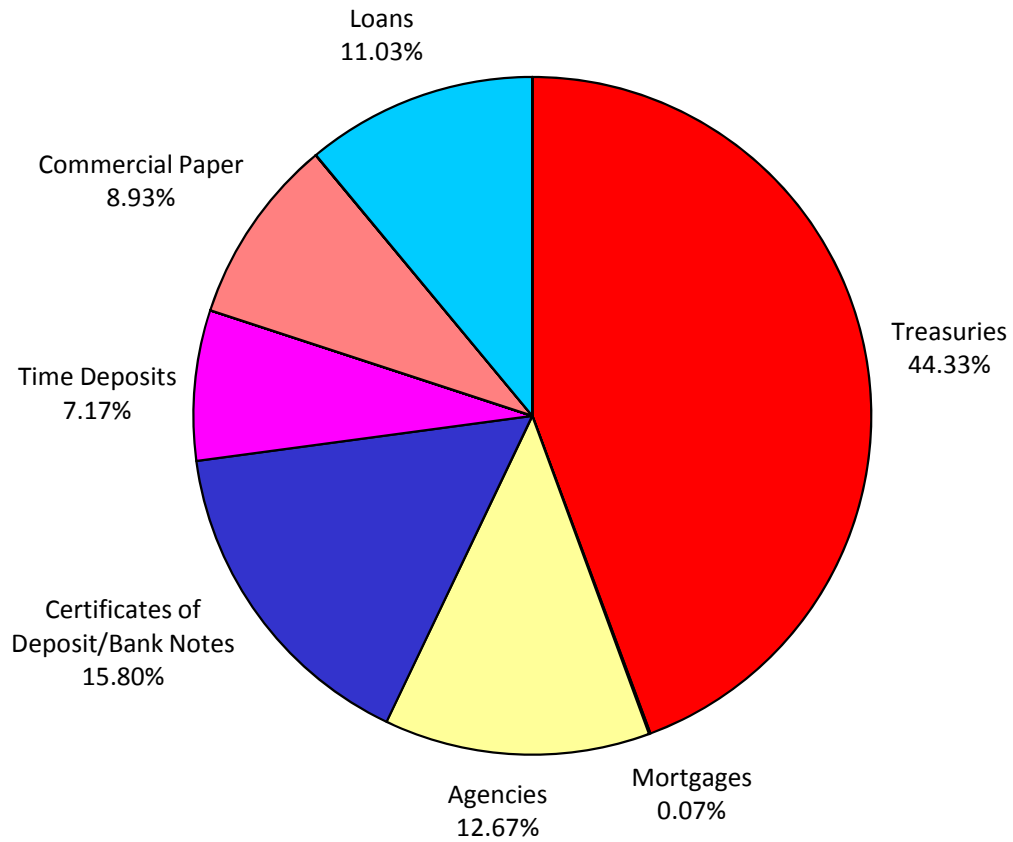
(Dollars In Thousands)

December 31, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,446,491	15.52	-0.61
Bonds	0	0.00	0
Notes	21,243,215	28.81	-0.10
Strips	0	0.00	0
Total Government	32,689,706	44.33	-0.71
Agency Debentures			
Certificates of Deposit	1,967,645	2.67	-0.02
Bank Notes	11,050,000	14.99	+0.14
Repurchases	600,000	0.81	-0.04
Agency Discount Notes	0	0.00	0
Time Deposits	7,173,460	9.73	+0.95
GNMAs	5,286,440	7.17	-0.27
Commercial Paper	0	0.00	0
Remics	6,584,098	8.93	-1.78
Corporate Bonds	49,040	0.07	0
AB 55 Loans	0	0.00	0
GF Loans	529,751	0.72	-0.03
Other	7,606,100	10.31	+1.77
Reversed Repurchases	200,000	0.27	-0.01
Total (All Types)	73,736,240	100.00	0

<u>INVESTMENT ACTIVITY</u>	<u>DECEMBER 2016</u>		<u>NOVEMBER 2016</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	518	25,714,899	400	19,987,628
Other	13	712,459	13	125,689
Time Deposits	110	2,309,480	106	2,887,400
Total	641	28,736,838	519	23,000,717
PMIA Monthly Average Effective Yield (%)		0.719	0.678	
Year to Date Yield Last Day of Month (%)		0.647	0.633	

**Pooled Money Investment Account
Portfolio Composition
\$73.7 billion
12/31/16**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/01/16 SALES									
	TR	NOTE	0.625	12/31/16		50,000	661	547,415.94	0.606
	TR	NOTE	0.625	12/31/16		50,000	661	547,415.94	0.606
	TR	NOTE	0.625	12/31/16		50,000	696	638,176.91	0.672
	TR	NOTE	0.625	12/31/16		50,000	696	638,176.91	0.672
	TR	NOTE	0.625	12/31/16		50,000	699	638,813.56	0.669
	TR	NOTE	0.625	12/31/16		50,000	699	638,813.56	0.669
12/01/16 REDEMPTIONS									
	CD	WELLS FGO	0.970	12/01/16	0.970	50,000	190	255,972.22	0.983
	CD	WELLS FGO	0.970	12/01/16	0.970	50,000	190	255,972.22	0.983
	CP	GE CO		12/01/16	0.350	50,000	1	486.11	0.355
	CP	GE CO		12/01/16	0.350	50,000	1	486.11	0.355
	CP	TOKYO NY		12/01/16	0.500	50,000	16	11,111.11	0.507
	CP	TOKYO NY		12/01/16	0.500	50,000	16	11,111.11	0.507
	CP	GE CO		12/01/16	0.380	50,000	17	8,972.22	0.385
	CP	GE CO		12/01/16	0.380	50,000	17	8,972.22	0.385
	CP	SOC GEN NY		12/01/16	0.440	50,000	17	10,388.89	0.446
	CP	SOC GEN NY		12/01/16	0.440	50,000	17	10,388.89	0.446
	CP	BNP NY		12/01/16	0.470	50,000	17	11,097.22	0.477
	CP	BNP NY		12/01/16	0.470	50,000	17	11,097.22	0.477
	CP	GE CO		12/01/16	0.420	50,000	31	18,083.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	31	18,083.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	31	18,083.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	31	18,083.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	34	19,833.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	34	19,833.33	0.426
	CP	GE CO		12/01/16	0.420	50,000	34	19,833.33	0.426
	CP	TOYOTA		12/01/16	0.730	50,000	86	87,194.44	0.741
	CP	TOYOTA		12/01/16	0.730	50,000	86	87,194.44	0.741
	CP	TOYOTA		12/01/16	0.730	50,000	86	87,194.44	0.741
	CP	JPM LLC		12/01/16	0.900	50,000	184	230,000.00	0.917
	CP	JPM LLC		12/01/16	0.900	50,000	184	230,000.00	0.917
	CP	RABO NY		12/01/16	0.920	50,000	184	235,111.11	0.937
	CP	RABO NY		12/01/16	0.920	50,000	184	235,111.11	0.937
	DN	FNMA		12/01/16	0.510	50,000	190	134,583.33	0.518
	DN	FNMA		12/01/16	0.510	50,000	190	134,583.33	0.518
	DN	FHLMC		12/01/16	0.390	50,000	226	122,416.67	0.396
	DN	FHLMC		12/01/16	0.390	50,000	226	122,416.67	0.396
	DN	FHLMC		12/01/16	0.390	50,000	227	122,958.33	0.396
	DN	FHLMC		12/01/16	0.390	50,000	227	122,958.33	0.396
	TR	BILL		12/01/16	0.326	50,000	160	72,444.44	0.331
	TR	BILL		12/01/16	0.326	50,000	160	72,444.44	0.331
	TR	BILL		12/01/16	0.326	50,000	160	72,444.44	0.331
	TR	BILL		12/01/16	0.326	50,000	160	72,444.44	0.331
	TR	BILL		12/01/16	0.360	50,000	162	81,000.00	0.366
	TR	BILL		12/01/16	0.360	50,000	162	81,000.00	0.366
	TR	BILL		12/01/16	0.360	50,000	162	81,000.00	0.366
	TR	BILL		12/01/16	0.360	50,000	162	81,000.00	0.366

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/01/16 REDEMPTIONS (Continued)									
	TR	BILL		12/01/16	0.360	50,000	163	81,500.00	0.366
	TR	BILL		12/01/16	0.360	50,000	163	81,500.00	0.366
	TR	BILL		12/01/16	0.380	50,000	171	90,250.00	0.386
	TR	BILL		12/01/16	0.380	50,000	171	90,250.00	0.386
	TR	BILL		12/01/16	0.391	50,000	175	95,034.72	0.397
	TR	BILL		12/01/16	0.391	50,000	175	95,034.72	0.397
	TR	BILL		12/01/16	0.390	50,000	176	95,333.33	0.396
	TR	BILL		12/01/16	0.390	50,000	176	95,333.33	0.396
	TR	BILL		12/01/16	0.390	50,000	176	95,333.33	0.396
	TR	BILL		12/01/16	0.390	50,000	176	95,333.33	0.396
	TR	BILL		12/01/16	0.405	50,000	178	100,125.00	0.411
	TR	BILL		12/01/16	0.405	50,000	178	100,125.00	0.411
	TR	BILL		12/01/16	0.395	50,000	181	99,298.61	0.401
	TR	BILL		12/01/16	0.395	50,000	181	99,298.61	0.401
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	TR	BILL		12/01/16	0.465	50,000	182	117,541.67	0.473
	YCD	MONTREAL	0.440	12/01/16	0.440	50,000	17	10,388.89	0.446
	YCD	MONTREAL	0.440	12/01/16	0.440	50,000	17	10,388.89	0.446
	YCD	DNB	0.430	12/01/16	0.430	50,000	31	18,513.89	0.436
	YCD	DNB	0.430	12/01/16	0.430	50,000	31	18,513.89	0.436
	YCD	RB CANADA	0.915	12/01/16	0.915	50,000	190	241,458.33	0.928
	YCD	RB CANADA	0.915	12/01/16	0.915	50,000	190	241,458.33	0.928
	YCD	RABOBANK	0.930	12/01/16	0.930	50,000	190	245,416.67	0.943
	YCD	RABOBANK	0.930	12/01/16	0.930	50,000	190	245,416.67	0.943
12/01/16 PURCHASES									
	CD	BOWEST	0.990	04/10/17	0.990	50,000			
	CD	BOWEST	0.990	04/10/17	0.990	50,000			
	CP	RABO NY		12/02/16	0.410	50,000			
	CP	RABO NY		12/02/16	0.410	50,000			
	CP	GE CTS		02/01/17	0.550	50,000			
	CP	TOYOTA		02/15/17	0.700	50,000			
	CP	TOYOTA		02/15/17	0.700	50,000			
	CP	LIBERTY		03/01/17	0.920	50,000			
	CP	LIBERTY		03/01/17	0.920	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.595	50,000			
	TR	BILL		06/01/17	0.596	50,000			
	TR	BILL		06/01/17	0.596	50,000			
	TR	NOTE	1.000	11/30/18	1.135	50,000			
	TR	NOTE	1.000	11/30/18	1.135	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/02/16 REDEMPTIONS									
	CP	RABO NY		12/02/16	0.410	50,000	1	569.44	0.416
	CP	RABO NY		12/02/16	0.410	50,000	1	569.44	0.416
	CP	BNP NY		12/02/16	0.470	50,000	17	11,097.22	0.477
	CP	BNP NY		12/02/16	0.470	50,000	17	11,097.22	0.477
	CP	NISSAN		12/02/16	0.640	50,000	38	33,777.78	0.649
	CP	TOKYO NY		12/02/16	0.570	50,000	39	30,875.00	0.578
	CP	TOKYO NY		12/02/16	0.570	50,000	39	30,875.00	0.578
	CP	LIBERTY		12/02/16	0.720	50,000	67	67,000.00	0.731
	CP	LIBERTY		12/02/16	0.720	50,000	67	67,000.00	0.731
	YCD	SUMITOMO	0.460	12/02/16	0.460	50,000	14	8,944.44	0.466
	YCD	SUMITOMO	0.460	12/02/16	0.460	50,000	14	8,944.44	0.466
	YCD	MONTREAL	0.480	12/02/16	0.480	50,000	29	19,333.33	0.487
	YCD	MONTREAL	0.480	12/02/16	0.480	50,000	29	19,333.33	0.487
	YCD	NORINCHUK	0.520	12/02/16	0.520	50,000	29	20,944.44	0.527
	YCD	NORINCHUK	0.520	12/02/16	0.520	50,000	29	20,944.44	0.527
12/02/16 NO PURCHASES									
12/05/16 REDEMPTIONS									
	CP	TOKYO NY		12/05/16	0.480	50,000	12	8,000.00	0.487
	CP	TOKYO NY		12/05/16	0.480	50,000	12	8,000.00	0.487
	CP	BNP NY		12/05/16	0.520	50,000	31	22,388.89	0.527
	CP	BNP NY		12/05/16	0.520	50,000	31	22,388.89	0.527
	CP	LIBERTY		12/05/16	0.710	50,000	67	66,069.44	0.721
	CP	LIBERTY		12/05/16	0.710	50,000	67	66,069.44	0.721
	CP	MIZUHO NY		12/05/16	0.740	50,000	74	76,055.56	0.751
	CP	MIZUHO NY		12/05/16	0.740	50,000	74	76,055.56	0.751
	CP	SOC GEN NY		12/05/16	0.830	50,000	81	93,375.00	0.843
	CP	SOC GEN NY		12/05/16	0.830	50,000	81	93,375.00	0.843
	CP	THUNDER		12/05/16	0.830	50,000	81	93,375.00	0.843
	CP	GE CTS		12/05/16	0.510	50,000	83	58,791.67	0.518
	CP	GE CTS		12/05/16	0.510	50,000	83	58,791.67	0.518
	CP	TOYOTA		12/05/16	0.730	50,000	83	84,152.78	0.741
	CP	TOYOTA		12/05/16	0.730	50,000	83	84,152.78	0.741
	DN	FHLMC		12/05/16	0.340	50,000	158	74,611.11	0.345
	DN	FHLMC		12/05/16	0.340	50,000	158	74,611.11	0.345
	YCD	NORINCHUK	0.520	12/05/16	0.520	50,000	35	25,277.78	0.527
	YCD	NORINCHUK	0.520	12/05/16	0.520	50,000	35	25,277.78	0.527
	YCD	BNP	0.570	12/05/16	0.570	50,000	82	64,916.67	0.578
	YCD	BNP	0.570	12/05/16	0.570	50,000	82	64,916.67	0.578
	YCD	BNP	0.570	12/05/16	0.570	50,000	82	64,916.67	0.578
12/05/16 PURCHASES									
	CP	LIBERTY		04/03/17	1.060	50,000			
	CP	LIBERTY		04/03/17	1.060	50,000			
	TR	BILL		06/01/17	0.601	50,000			
	TR	BILL		06/01/17	0.601	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/05/16 PURCHASES (Continued)									
	TR	BILL		06/01/17	0.605	50,000			
	TR	BILL		06/01/17	0.605	50,000			
	YCD	NORINCHUK	0.630	01/09/17	0.630	50,000			
	YCD	NORINCHUK	0.630	01/09/17	0.630	50,000			
12/06/16 NO REDEMPTIONS									
12/06/16 PURCHASES									
	CP	BNP NY		01/09/17	0.610	50,000			
	CP	NISSAN		01/09/17	0.880	50,000			
	CP	GE CTS		01/13/17	0.500	50,000			
	CP	GE CTS		01/13/17	0.500	50,000			
	TR	NOTE	1.000	11/30/18	1.114	50,000			
	TR	NOTE	1.000	11/30/18	1.114	50,000			
	YCD	SVENSKA	0.930	04/03/17	0.930	50,000			
	YCD	SVENSKA	0.930	04/03/17	0.930	50,000			
12/07/16 SALES									
	TR	BILL		01/05/17	0.310	50,000	281	226,472.22	0.588
	TR	BILL		01/05/17	0.310	50,000	281	226,472.22	0.588
	TR	BILL		01/05/17	0.310	50,000	335	307,277.78	0.672
	TR	BILL		01/05/17	0.310	50,000	335	307,277.78	0.672
	TR	BILL		01/05/17	0.310	50,000	335	307,277.78	0.672
	TR	BILL		01/05/17	0.310	50,000	335	307,277.78	0.672
12/07/16 NO REDEMPTIONS									
12/07/16 PURCHASES									
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	RABO NY		12/30/16	0.550	50,000			
	CP	RABO NY		12/30/16	0.550	50,000			
	CP	GE CTS		01/09/17	0.510	50,000			
	CP	TOKYO NY		01/10/17	0.670	50,000			
	CP	TOKYO NY		01/10/17	0.670	50,000			
	CP	TOKYO NY		01/10/17	0.670	50,000			
	CP	TD USA		04/03/17	0.970	50,000			
	CP	TD USA		04/03/17	0.970	50,000			
	TR	BILL		06/01/17	0.585	50,000			
	TR	BILL		06/01/17	0.585	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			
	TR	NOTE	1.000	06/30/19	1.270	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/08/16 REDEMPTIONS									
	TR	BILL		12/08/16	0.598	50,000	344	285,472.22	0.611
	TR	BILL		12/08/16	0.598	50,000	344	285,472.22	0.611
	TR	BILL		12/08/16	0.598	50,000	344	285,472.22	0.611
	TR	BILL		12/08/16	0.598	50,000	344	285,472.22	0.611
	TR	BILL		12/08/16	0.665	50,000	360	332,500.00	0.681
	TR	BILL		12/08/16	0.665	50,000	360	332,500.00	0.681
	TR	BILL		12/08/16	0.665	50,000	360	332,500.00	0.681
	TR	BILL		12/08/16	0.668	50,000	364	337,458.33	0.683
	TR	BILL		12/08/16	0.668	50,000	364	337,458.33	0.683
	TR	BILL		12/08/16	0.668	50,000	364	337,458.33	0.683
12/08/16 PURCHASES									
	CD	CITIBANK	1.040	04/10/17	1.040	50,000			
	CD	CITIBANK	1.040	04/10/17	1.040	50,000			
	CP	GE CO		12/16/16	0.370	50,000			
	CP	GE CO		12/16/16	0.370	50,000			
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	RABO NY		12/16/16	0.420	50,000			
	CP	BNP NY		12/23/16	0.530	50,000			
	CP	BNP NY		12/23/16	0.530	50,000			
	CP	MIZUHO NY		01/09/17	0.500	50,000			
	CP	MIZUHO NY		01/09/17	0.500	50,000			
	CP	TOYOTA		03/28/17	0.850	50,000			
	CP	TOYOTA		03/28/17	0.850	50,000			
	DEB	FHLB	1.250	01/16/19	1.224	50,000			
	DEB	FHLB	1.250	01/16/19	1.252	50,000			
	TR	BILL		12/07/17	0.813	50,000			
	TR	BILL		12/07/17	0.813	50,000			
	TR	BILL		12/07/17	0.835	50,000			
	TR	BILL		12/07/17	0.835	50,000			
	TR	BILL		12/07/17	0.835	50,000			
	TR	BILL		12/07/17	0.835	50,000			
	YCD FR	CIBC	1.251	12/08/17	1.251	50,000			
	YCD FR	CIBC	1.251	12/08/17	1.251	50,000			
12/09/16 REDEMPTIONS									
	CP	BNP NY		12/09/16	0.430	50,000	10	5,972.22	0.436
	CP	BNP NY		12/09/16	0.430	50,000	10	5,972.22	0.436
	CP	BNP NY		12/09/16	0.500	50,000	22	15,277.78	0.507
	CP	BNP NY		12/09/16	0.500	50,000	22	15,277.78	0.507
	CP	NISSAN		12/09/16	0.680	50,000	24	22,666.67	0.690
	CP	GE CO		12/09/16	0.470	50,000	51	33,291.67	0.477
	CP	GE CO		12/09/16	0.470	50,000	51	33,291.67	0.477
	CP	RABO NY		12/09/16	0.620	50,000	64	55,111.11	0.629
	CP	RABO NY		12/09/16	0.620	50,000	64	55,111.11	0.629

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/09/16 REDEMPTIONS (Continued)									
	YCD	SWEDBANK	0.400	12/09/16	0.400	50,000	39	21,666.67	0.406
	YCD	SWEDBANK	0.400	12/09/16	0.400	50,000	39	21,666.67	0.406
	YCD	MIZUHO	0.570	12/09/16	0.570	50,000	51	40,375.00	0.578
	YCD	MIZUHO	0.570	12/09/16	0.570	50,000	51	40,375.00	0.578
12/09/16 PURCHASES									
	CP	NISSAN		01/27/17	0.960	50,000			
	CP	TOKYO NY		03/01/17	0.880	25,000			
	CP	TOKYO NY		03/01/17	0.880	50,000			
	CP	OLD LINE		03/27/17	0.960	25,000			
	TR	BILL		06/01/17	0.600	50,000			
	TR	BILL		06/01/17	0.600	50,000			
	YCD	NORINCHUK	0.690	01/23/17	0.690	50,000			
	YCD	NORINCHUK	0.690	01/23/17	0.690	50,000			
	YCD	SVENSKA	0.910	03/28/17	0.910	50,000			
	YCD	SVENSKA	0.910	03/28/17	0.910	50,000			
12/12/16 REDEMPTIONS									
	CP	BNP NY		12/12/16	0.440	50,000	13	7,944.44	0.446
	CP	BNP NY		12/12/16	0.440	50,000	13	7,944.44	0.446
	CP	BNP NY		12/12/16	0.500	50,000	25	17,361.11	0.507
	CP	BNP NY		12/12/16	0.500	50,000	25	17,361.11	0.507
	CP	BNP NY		12/12/16	0.500	50,000	25	17,361.11	0.507
	YCD	SUMITOMO	0.470	12/12/16	0.470	50,000	20	13,055.56	0.477
	YCD	SUMITOMO	0.470	12/12/16	0.470	50,000	20	13,055.56	0.477
12/12/16 PURCHASES									
	CP	BNP NY		01/13/17	0.640	50,000			
	CP	BNP NY		01/13/17	0.640	50,000			
	DN	FHLB		05/26/17	0.580	50,000			
	DN	FHLB		05/26/17	0.580	50,000			
	YCD	TORONTO	1.000	03/27/17	1.000	50,000			
	YCD	TORONTO	1.000	03/27/17	1.000	50,000			
	YCD	SCOTIA	1.200	06/30/17	1.200	50,000			
	YCD	SCOTIA	1.200	06/30/17	1.200	50,000			
12/13/16 NO REDEMPTIONS									
12/13/16 PURCHASES									
	CD	US BANK	1.070	06/30/17	1.070	50,000			
	CD	US BANK	1.070	06/30/17	1.070	50,000			
	CD	US BANK	1.150	09/01/17	1.150	50,000			
	CD	US BANK	1.150	09/01/17	1.150	50,000			
	CP	RABO NY		12/19/16	0.580	50,000			
	CP	RABO NY		12/19/16	0.580	50,000			
	CP	RABO NY		12/19/16	0.580	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/13/16 PURCHASES (Continued)									
CP		TD USA		01/27/17	0.710	50,000			
CP		TD USA		01/27/17	0.710	50,000			
DN		FHLB		05/26/17	0.580	50,000			
DN		FHLB		05/26/17	0.580	50,000			
DN		FHLB		05/26/17	0.580	50,000			
DN		FHLB		05/26/17	0.580	50,000			
DN		FHLB		05/26/17	0.580	50,000			
DN		FHLB		05/26/17	0.580	50,000			
TR		BILL		06/01/17	0.600	50,000			
TR		BILL		06/01/17	0.600	50,000			
TR		BILL		06/01/17	0.600	50,000			
TR		BILL		06/01/17	0.600	50,000			
TR		BILL		12/07/17	0.830	50,000			
TR		BILL		12/07/17	0.830	50,000			
TR		BILL		12/07/17	0.837	50,000			
TR		BILL		12/07/17	0.837	50,000			
TR		NOTE	1.375	02/28/19	1.203	50,000			
TR		NOTE	1.375	02/28/19	1.203	50,000			
YCD		SUMITOMO	0.650	01/23/17	0.650	50,000			
YCD		SUMITOMO	0.650	01/23/17	0.650	50,000			
YCD		TORONTO	1.030	04/10/17	1.030	50,000			
YCD		TORONTO	1.030	04/10/17	1.030	50,000			
YCD		WESTPAC	1.180	07/27/17	1.180	50,000			
YCD		WESTPAC	1.180	07/27/17	1.180	50,000			
12/14/16 NO REDEMPTIONS									
12/14/16 PURCHASES									
CP		TOKYO NY		01/10/17	0.730	50,000			
CP		TOKYO NY		01/10/17	0.730	50,000			
CP		BNP NY		01/18/17	0.680	50,000			
CP		BNP NY		01/18/17	0.680	50,000			
CP		CAFCO		03/13/17	0.970	50,000			
CP		CAFCO		03/13/17	0.970	50,000			
DN		IBRD		05/26/17	0.650	50,000			
DN		IBRD		05/26/17	0.650	50,000			
TR		NOTE	1.375	02/28/19	1.217	50,000			
TR		NOTE	1.375	02/28/19	1.217	50,000			
12/15/16 REDEMPTIONS									
TR		NOTE	0.625	12/15/16	0.682	50,000	913	850,708.67	0.683
TR		NOTE	0.625	12/15/16	0.682	50,000	913	850,708.67	0.683
TR		NOTE	0.625	12/15/16	0.696	50,000	974	926,510.99	0.698
TR		NOTE	0.625	12/15/16	0.696	50,000	974	926,510.99	0.698
TR		NOTE	0.625	12/15/16	0.687	50,000	975	915,650.76	0.689
TR		NOTE	0.625	12/15/16	0.687	50,000	975	915,650.76	0.689
TR		NOTE	0.625	12/15/16	0.679	50,000	1,095	1,016,719.60	0.679
TR		NOTE	0.625	12/15/16	0.679	50,000	1,095	1,016,719.60	0.679

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/15/16 PURCHASES									
	CP	NISSAN		01/27/17	0.940	50,000			
	CP	BNP NY		02/15/17	0.760	50,000			
	CP	BNP NY		02/15/17	0.760	50,000			
	CP	TOYOTA		02/27/17	0.770	50,000			
	CP	TOYOTA		02/27/17	0.770	50,000			
	TR	NOTE	1.375	12/15/19	1.576	50,000			
	TR	NOTE	1.375	12/15/19	1.576	50,000			
	YCD	WESTPAC	1.190	07/03/17	1.190	50,000			
12/16/16 REDEMPTIONS									
	CP	GE CO		12/16/16	0.370	50,000	8	4,111.11	0.375
	CP	GE CO		12/16/16	0.370	50,000	8	4,111.11	0.375
	CP	RABO NY		12/16/16	0.420	50,000	8	4,666.67	0.426
	CP	RABO NY		12/16/16	0.420	50,000	8	4,666.67	0.426
	CP	RABO NY		12/16/16	0.420	50,000	8	4,666.67	0.426
	CP	RABO NY		12/16/16	0.420	50,000	8	4,666.67	0.426
	CP	RABO NY		12/16/16	0.420	50,000	9	5,250.00	0.426
	CP	RABO NY		12/16/16	0.420	50,000	9	5,250.00	0.426
	CP	GE CO		12/16/16	0.430	50,000	43	25,680.56	0.436
	CP	GE CO		12/16/16	0.430	50,000	43	25,680.56	0.436
	CP	GE CO		12/16/16	0.430	50,000	43	25,680.56	0.436
	CP	GE CO		12/16/16	0.430	50,000	43	25,680.56	0.436
	CP	TOKYO NY		12/16/16	0.620	50,000	56	48,222.22	0.629
	CP	LIBERTY		12/16/16	0.890	50,000	92	113,722.22	0.904
	CP	LIBERTY		12/16/16	0.890	50,000	92	113,722.22	0.904
	CP	OLD LINE		12/16/16	0.850	50,000	107	126,319.44	0.864
	YCD	MONTREAL	0.500	12/16/16	0.500	50,000	23	15,972.22	0.507
	YCD	MONTREAL	0.500	12/16/16	0.500	50,000	23	15,972.22	0.507
	YCD	BARCLAYS	0.750	12/16/16	0.750	50,000	92	95,833.33	0.760
	YCD	BARCLAYS	0.750	12/16/16	0.750	50,000	92	95,833.33	0.760
	YCD	NORDEA	0.810	12/16/16	0.810	50,000	94	105,750.00	0.821
	YCD	NORDEA	0.810	12/16/16	0.810	50,000	94	105,750.00	0.821
12/16/16 PURCHASES									
	TR	BILL		06/01/17	0.605	50,000			
	TR	BILL		06/01/17	0.605	50,000			
12/19/16 REDEMPTIONS									
	CP	RABO NY		12/19/16	0.580	50,000	6	4,833.33	0.588
	CP	RABO NY		12/19/16	0.580	50,000	6	4,833.33	0.588
	CP	RABO NY		12/19/16	0.580	50,000	6	4,833.33	0.588
12/19/16 PURCHASES									
	CP	BNP NY		01/23/17	0.710	50,000			
	CP	BNP NY		01/23/17	0.710	50,000			
	CP	BNP NY		01/23/17	0.710	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/19/16 PURCHASES (Continued)									
	DN	IBRD		05/26/17	0.680	50,000			
	DN	IBRD		05/26/17	0.680	50,000			
	YCD	SVENSKA	0.750	02/15/17	0.750	50,000			
	YCD	SVENSKA	0.750	02/15/17	0.750	50,000			
	YCD	TOKYO-MIT	0.950	03/27/17	0.950	50,000			
	YCD	TOKYO-MIT	0.950	03/27/17	0.950	50,000			
	YCD	CIBC	1.100	05/26/17	1.100	50,000			
	YCD	CIBC	1.100	05/26/17	1.100	50,000			
12/20/16 NO REDEMPTIONS									
12/20/16 PURCHASES									
	CP	RABO NY		12/30/16	0.670	50,000			
	CP	RABO NY		12/30/16	0.670	50,000			
	CP	BNP NY		12/30/16	0.680	50,000			
	CP	BNP NY		12/30/16	0.680	50,000			
	CP	TOYOTA		03/02/17	0.860	50,000			
	CP	TOYOTA		03/02/17	0.860	50,000			
	TR	BILL		12/07/17	0.861	50,000			
	TR	BILL		12/07/17	0.861	50,000			
	TR	BILL		12/07/17	0.861	50,000			
	YCD	MONTREAL	0.740	01/27/17	0.740	50,000			
	YCD	MONTREAL	0.740	01/27/17	0.740	50,000			
12/21/16 NO REDEMPTIONS									
12/21/16 PURCHASES									
	CD	BOWEST	1.000	03/28/17	1.000	50,000			
	CD	BOWEST	1.000	03/28/17	1.000	50,000			
	CP	TOKYO NY		12/30/16	0.700	50,000			
	CP	TOKYO NY		12/30/16	0.700	50,000			
	CP	BNP NY		01/03/17	0.680	50,000			
	CP	BNP NY		01/03/17	0.680	50,000			
	CP	CRC		03/28/17	1.060	50,000			
	CP	CRC		03/28/17	1.060	50,000			
	DN	FHLB		05/26/17	0.580	50,000			
	DN	FHLB		05/26/17	0.580	50,000			
	YCD	MIZUHO	0.700	01/23/17	0.700	50,000			
	YCD	MIZUHO	0.700	01/23/17	0.700	50,000			
	YCD	NB CANADA	0.770	01/23/17	0.770	50,000			
	YCD	DNB	0.740	02/27/17	0.740	50,000			
	YCD	DNB	0.740	02/27/17	0.740	50,000			
	YCD	SWEDBANK	0.840	03/27/17	0.840	50,000			
	YCD	SWEDBANK	0.840	03/27/17	0.840	50,000			
	YCD	RB CANADA	1.125	06/01/17	1.125	50,000			
	YCD	RB CANADA	1.125	06/01/17	1.125	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/22/16 NO REDEMPTIONS									
12/22/16 PURCHASES									
CP		TOKYO NY		01/03/17	0.720	50,000			
CP		TOKYO NY		01/03/17	0.720	50,000			
CP		BNP NY		01/27/17	0.710	50,000			
CP		BNP NY		01/27/17	0.710	50,000			
CP		MIZUHO NY		03/01/17	0.820	50,000			
CP		MIZUHO NY		03/01/17	0.820	50,000			
TR		NOTE	1.000	11/30/18	1.192	50,000			
TR		NOTE	1.000	11/30/18	1.192	50,000			
TR		NOTE	1.375	12/15/19	1.531	50,000			
TR		NOTE	1.375	12/15/19	1.531	50,000			
YCD		DNB	0.580	01/24/17	0.580	50,000			
YCD		DNB	0.580	01/24/17	0.580	50,000			
YCD		SVENSKA	0.930	03/28/17	0.930	50,000			
YCD		SVENSKA	0.930	03/28/17	0.930	50,000			
YCD		MONTREAL	1.120	04/26/17	1.120	50,000			
YCD		MONTREAL	1.120	04/26/17	1.120	50,000			
12/23/16 REDEMPTIONS									
CD		WELLS FGO	0.800	12/23/16	0.800	50,000	178	197,777.78	0.811
CD		WELLS FGO	0.800	12/23/16	0.800	50,000	178	197,777.78	0.811
CD		WELLS FGO	0.870	12/23/16	0.870	50,000	191	230,791.67	0.882
CD		WELLS FGO	0.870	12/23/16	0.870	50,000	191	230,791.67	0.882
CP		BNP NY		12/23/16	0.530	50,000	15	11,041.67	0.537
CP		BNP NY		12/23/16	0.530	50,000	15	11,041.67	0.537
CP		TOKYO NY		12/23/16	0.680	50,000	65	61,388.89	0.690
CP		TOKYO NY		12/23/16	0.680	50,000	65	61,388.89	0.690
CP		TOKYO NY		12/23/16	0.680	50,000	65	61,388.89	0.690
CP		MIZUHO NY		12/23/16	0.900	50,000	88	110,000.00	0.915
CP		MIZUHO NY		12/23/16	0.900	50,000	88	110,000.00	0.915
CP		MIZUHO NY		12/23/16	0.900	50,000	88	110,000.00	0.915
CP		RABO NY		12/23/16	0.870	50,000	92	111,166.67	0.884
CP		RABO NY		12/23/16	0.870	50,000	92	111,166.67	0.884
CP		RABO NY		12/23/16	0.930	50,000	127	164,041.67	0.946
CP		RABO NY		12/23/16	0.930	50,000	127	164,041.67	0.946
CP		CAFCO		12/23/16	0.900	50,000	177	221,250.00	0.917
CP		TD USA		12/23/16	0.870	50,000	184	222,333.33	0.886
CP		TD USA		12/23/16	0.870	50,000	184	222,333.33	0.886
CP		JPM LLC		12/23/16	0.870	50,000	191	230,791.67	0.886
CP		JPM LLC		12/23/16	0.870	50,000	191	230,791.67	0.886
CP		JPM LLC		12/23/16	0.870	50,000	191	230,791.67	0.886
CP		JPM LLC		12/23/16	0.870	50,000	191	230,791.67	0.886
DN		FNMA		12/23/16	0.340	50,000	176	83,111.11	0.345
DN		FNMA		12/23/16	0.340	50,000	176	83,111.11	0.345
DN		IBRD		12/23/16	0.400	50,000	178	98,888.89	0.406
DN		IBRD		12/23/16	0.400	50,000	178	98,888.89	0.406
YCD		MONTREAL	0.620	12/23/16	0.620	50,000	35	30,138.89	0.629
YCD		MONTREAL	0.620	12/23/16	0.620	50,000	35	30,138.89	0.629

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/23/16 REDEMPTIONS (Continued)									
YCD		DNB	0.550	12/23/16	0.550	50,000	64	48,888.89	0.558
YCD		DNB	0.550	12/23/16	0.550	50,000	64	48,888.89	0.558
YCD		NORDEA	0.830	12/23/16	0.830	50,000	100	115,277.78	0.842
YCD		NORDEA	0.830	12/23/16	0.830	50,000	100	115,277.78	0.842
YCD		TOKYO-MIT	0.860	12/23/16	0.860	50,000	100	119,444.44	0.872
YCD		TOKYO-MIT	0.860	12/23/16	0.860	50,000	100	119,444.44	0.872
YCD		ANZ	0.850	12/23/16	0.850	50,000	127	149,930.56	0.862
YCD		ANZ	0.850	12/23/16	0.850	50,000	127	149,930.56	0.862
YCD		WESTPAC	0.850	12/23/16	0.850	50,000	184	217,222.22	0.862
YCD		WESTPAC	0.850	12/23/16	0.850	50,000	184	217,222.22	0.862
YCD		WESTPAC	0.850	12/23/16	0.850	50,000	184	217,222.22	0.862
YCD		WESTPAC	0.850	12/23/16	0.850	50,000	184	217,222.22	0.862
YCD		SCOTIA	0.870	12/23/16	0.870	50,000	191	230,791.67	0.882
YCD		SCOTIA	0.870	12/23/16	0.870	50,000	191	230,791.67	0.882
12/23/16 PURCHASES									
CP		BNP NY		01/03/17	0.680	50,000			
CP		BNP NY		01/03/17	0.680	50,000			
12/27/16 NO REDEMPTIONS									
12/27/16 PURCHASES									
SBA FR		POOL# 509931	0.750	12/25/41	0.750	16,620			
SBA FR		POOL# 509935	0.750	07/25/42	0.750	20,712			
TR		BILL		06/01/17	0.616	50,000			
TR		BILL		06/01/17	0.616	50,000			
TR		BILL		06/08/17	0.610	50,000			
TR		BILL		06/08/17	0.610	50,000			
12/28/16 NO REDEMPTIONS									
12/28/16 PURCHASES									
CD		BOWEST	0.800	02/28/17	0.800	50,000			
CD		BOWEST	0.800	02/28/17	0.800	50,000			
CP		TOKYO NY		01/27/17	0.740	50,000			
CP		TOKYO NY		01/27/17	0.740	50,000			
CP		TOKYO NY		01/27/17	0.740	50,000			
CP		MIZUHO NY		03/01/17	0.780	50,000			
CP		MIZUHO NY		03/01/17	0.780	50,000			
CP		RABO NY		05/26/17	1.060	50,000			
CP		RABO NY		05/26/17	1.060	50,000			
TR		BILL		06/08/17	0.593	50,000			
TR		BILL		06/08/17	0.593	50,000			
TR		BILL		06/08/17	0.593	50,000			
TR		BILL		06/08/17	0.593	50,000			
YCD		MONTREAL	1.170	06/30/17	1.170	50,000			
YCD		MONTREAL	1.170	06/30/17	1.170	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/28/16 PURCHASES (Continued)									
	YCD	RB CANADA	1.205	06/30/17	1.205	50,000			
	YCD	RB CANADA	1.205	06/30/17	1.205	50,000			
12/29/16 NO REDEMPTIONS									
12/29/16 PURCHASES									
	CP	TD USA		04/26/17	1.030	50,000			
	CP	TD USA		04/26/17	1.030	50,000			
	CP	TD USA		04/26/17	1.030	50,000			
	CP	TD USA		04/26/17	1.030	50,000			
	CP	SCOTIA NY		06/22/17	1.230	50,000			
	CP	SCOTIA NY		06/22/17	1.230	50,000			
	CP	SCOTIA NY		06/22/17	1.230	50,000			
	DN	FNMA		05/26/17	0.550	50,000			
	DN	FNMA		05/26/17	0.550	50,000			
	DN	FHLB		06/30/17	0.600	50,000			
	DN	FHLB		06/30/17	0.600	50,000			
	DN	FHLMC		09/01/17	0.590	50,000			
	DN	FHLMC		09/01/17	0.590	50,000			
	DN	FNMA		09/01/17	0.690	50,000			
	DN	FNMA		09/01/17	0.690	50,000			
	DN	FHLMC		10/02/17	0.620	50,000			
	DN	FHLMC		10/02/17	0.620	50,000			
	DN	FHLB		10/02/17	0.680	50,000			
	DN	FHLB		10/02/17	0.680	50,000			
	DN	FHLMC		11/01/17	0.670	50,000			
	DN	FHLMC		11/01/17	0.670	50,000			
	DN	FHLMC		12/01/17	0.710	50,000			
	DN	FHLMC		12/01/17	0.710	50,000			
	DN	FNMA		12/01/17	0.790	50,000			
	DN	FNMA		12/01/17	0.790	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.640	50,000			
	TR	NOTE	0.625	06/30/17	0.656	50,000			
	TR	NOTE	0.625	06/30/17	0.656	50,000			
	TR	NOTE	0.625	06/30/17	0.656	50,000			
	TR	NOTE	0.625	06/30/17	0.656	50,000			
	TR	BILL		12/07/17	0.800	50,000			
	TR	BILL		12/07/17	0.800	50,000			
	TR	BILL		12/07/17	0.800	50,000			
	TR	NOTE	1.375	12/15/19	1.567	50,000			
	TR	NOTE	1.375	12/15/19	1.567	50,000			
	YCD	TORONTO	1.000	03/27/17	1.000	50,000			
	YCD	TORONTO	1.000	03/27/17	1.000	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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12/29/16 PURCHASES (Continued)

YCD		RABOBANK	1.070	06/30/17	1.070	50,000			
YCD		RABOBANK	1.070	06/30/17	1.070	50,000			
YCD		SCOTIA	1.230	06/30/17	1.230	50,000			
YCD		SCOTIA	1.230	06/30/17	1.230	50,000			
YCD		SCOTIA	1.230	06/30/17	1.230	50,000			
YCD		SCOTIA	1.230	06/30/17	1.230	50,000			
YCD		WESTPAC	1.500	12/29/17	1.500	50,000			
YCD		WESTPAC	1.500	12/29/17	1.500	50,000			

12/30/16 REDEMPTIONS

CP		TOKYO NY		12/30/16	0.700	50,000	9	8,750.00	0.710
CP		TOKYO NY		12/30/16	0.700	50,000	9	8,750.00	0.710
CP		RABO NY		12/30/16	0.670	50,000	10	9,305.56	0.679
CP		RABO NY		12/30/16	0.670	50,000	10	9,305.56	0.679
CP		BNP NY		12/30/16	0.680	50,000	10	9,444.44	0.690
CP		BNP NY		12/30/16	0.680	50,000	10	9,444.44	0.690
CP		RABO NY		12/30/16	0.550	50,000	23	17,569.44	0.558
CP		RABO NY		12/30/16	0.550	50,000	23	17,569.44	0.558
CP		GE CO		12/30/16	0.480	50,000	42	28,000.00	0.487
CP		GE CO		12/30/16	0.480	50,000	42	28,000.00	0.487
CP		GE CO		12/30/16	0.490	50,000	60	40,833.33	0.497
CP		GE CO		12/30/16	0.490	50,000	60	40,833.33	0.497
YCD		TORONTO	0.550	12/30/16	0.550	50,000	30	22,916.67	0.558
YCD		TORONTO	0.550	12/30/16	0.550	50,000	30	22,916.67	0.558
YCD		SOC GEN	0.630	12/30/16	0.630	50,000	71	62,125.00	0.639
YCD		SOC GEN	0.630	12/30/16	0.630	50,000	71	62,125.00	0.639
YCD		SOC GEN	0.630	12/30/16	0.630	50,000	71	62,125.00	0.639

12/30/16 NO PURCHASES

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, NA	10/20/16	0.360	4,000,000.00	01/19/17
New Omni Bank, NA	10/27/16	0.360	5,000,000.00	01/26/17
New Omni Bank, NA	11/10/16	0.440	2,000,000.00	02/23/17
New Omni Bank, NA	12/01/16	0.500	13,000,000.00	03/02/17
New Omni Bank, NA	12/15/16	0.550	5,000,000.00	03/16/17
New Omni Bank, NA	10/05/16	0.460	5,000,000.00	04/05/17
AUBURN				
Community 1st Bank	10/05/16	0.350	4,000,000.00	01/11/17
Community 1st Bank	07/20/16	0.470	5,000,000.00	01/18/17
Community 1st Bank	12/16/16	0.570	2,000,000.00	03/17/17
BREA				
Pacific Western Bank	07/27/16	0.440	40,000,000.00	01/25/17
Pacific Western Bank	08/24/16	0.460	50,000,000.00	02/22/17
Pacific Western Bank	09/14/16	0.550	40,000,000.00	03/15/17
Pacific Western Bank	10/07/16	0.490	10,000,000.00	04/07/17
Pacific Western Bank	11/17/16	0.630	50,000,000.00	05/18/17
BUENA PARK				
Uniti Bank	06/27/16	0.430	3,000,000.00	01/04/17
Uniti Bank	11/30/16	0.520	2,000,000.00	03/08/17
CERRITOS				
First Choice Bank	12/16/16	0.540	20,000,000.00	03/17/17
CHICO				
Golden Valley Bank	11/04/16	0.380	8,000,000.00	02/03/17
Tri Counties Bank	12/07/16	0.500	50,000,000.00	03/08/17
DIAMOND BAR				
Prospectors Federal Credit Union	12/08/16	0.530	4,000,000.00	03/09/17
DOWNEY				
Financial Partners Credit Union	10/05/16	0.500	10,000,000.00	04/05/17
EL CENTRO				
Community Valley Bank	08/19/16	0.480	3,000,000.00	02/17/17
FOLSOM				
Folsom Lake Bank	10/12/16	0.360	1,500,000.00	01/11/17
Folsom Lake Bank	10/28/16	0.370	3,500,000.00	01/27/17
Folsom Lake Bank	11/30/16	0.510	3,000,000.00	03/01/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
FOLSOM (Continued)				
SAFE Credit Union	10/05/16	0.350	20,000,000.00	01/11/17
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
GARDEN GROVE				
US Metro Bank	08/24/16	0.460	5,000,000.00	02/22/17
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
GOLETA				
Community West Bank	10/20/16	0.380	13,000,000.00	01/19/17
Community West Bank	11/21/16	0.470	13,000,000.00	02/22/17
Community West Bank	10/12/16	0.490	13,000,000.00	04/12/17
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
IRVINE				
Banc of California, NA	09/22/16	0.350	50,000,000.00	01/04/17
Banc of California, NA	10/20/16	0.390	100,000,000.00	01/19/17
Banc of California, NA	11/18/16	0.520	100,000,000.00	02/17/17
CommerceWest Bank	10/13/16	0.350	5,000,000.00	01/12/17
CommerceWest Bank	10/28/16	0.350	5,000,000.00	01/27/17
CommerceWest Bank	12/09/16	0.510	5,000,000.00	03/10/17
First Foundation Bank	10/07/16	0.370	12,000,000.00	01/06/17
First Foundation Bank	10/21/16	0.370	25,000,000.00	01/20/17
First Foundation Bank	11/10/16	0.470	12,000,000.00	02/09/17
First Foundation Bank	11/30/16	0.510	30,000,000.00	03/01/17
First Foundation Bank	12/01/16	0.550	32,000,000.00	04/06/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	11/17/16	0.520	10,000,000.00	02/16/17
LODI				
Farmers & Merchants Bk Cen CA	10/05/16	0.320	25,000,000.00	01/11/17
Farmers & Merchants Bk Cen CA	10/14/16	0.370	35,000,000.00	01/13/17
Farmers & Merchants Bk Cen CA	11/30/16	0.490	35,000,000.00	03/01/17
Farmers & Merchants Bk Cen CA	12/07/16	0.480	20,000,000.00	03/08/17
Farmers & Merchants Bk Cen CA	10/20/16	0.490	35,000,000.00	04/20/17
LOS ANGELES				
Bank Leumi USA	10/07/16	0.380	25,000,000.00	01/06/17
Bank Leumi USA	10/19/16	0.350	30,000,000.00	01/18/17
Bank Leumi USA	11/02/16	0.360	20,000,000.00	02/01/17
Bank of Hope	10/06/16	0.370	90,000,000.00	01/05/17
Bank of Hope	10/12/16	0.360	45,000,000.00	01/13/17
Bank of Hope	11/30/16	0.510	90,000,000.00	03/01/17
Bank of Hope	12/09/16	0.530	75,000,000.00	03/10/17
California United Bank	09/30/16	0.320	10,000,000.00	01/06/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
LOS ANGELES (Continued)				
Commonwealth Business Bank	10/07/16	0.350	15,000,000.00	01/06/17
Commonwealth Business Bank	10/28/16	0.350	15,000,000.00	01/27/17
Commonwealth Business Bank	11/10/16	0.450	5,000,000.00	02/09/17
Commonwealth Business Bank	11/18/16	0.490	18,000,000.00	02/17/17
Commonwealth Business Bank	12/09/16	0.510	8,500,000.00	03/10/17
Commonwealth Business Bank	12/16/16	0.540	10,000,000.00	03/17/17
CTBC Bank Corp. (USA)	07/06/16	0.380	50,000,000.00	01/04/17
CTBC Bank Corp. (USA)	07/14/16	0.430	50,000,000.00	01/12/17
CTBC Bank Corp. (USA)	10/27/16	0.530	10,000,000.00	04/27/17
Hanmi Bank	08/04/16	0.420	30,000,000.00	02/02/17
Hanmi Bank	10/05/16	0.460	30,000,000.00	04/05/17
Hanmi Bank	11/14/16	0.570	25,000,000.00	05/17/17
Hanmi Bank	11/17/16	0.630	25,000,000.00	05/18/17
Manufacturers Bank	10/07/16	0.370	100,000,000.00	01/06/17
Manufacturers Bank	12/08/16	0.530	50,000,000.00	03/09/17
Manufacturers Bank	10/14/16	0.520	50,000,000.00	04/14/17
Manufacturers Bank	11/10/16	0.590	35,000,000.00	05/11/17
Open Bank	07/06/16	0.360	9,000,000.00	01/04/17
Open Bank	09/21/16	0.280	5,000,000.00	01/04/17
Open Bank	11/09/16	0.540	10,000,000.00	05/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Opus Bank	07/29/16	0.450	10,000,000.00	01/27/17
Pacific City Bank	10/07/16	0.350	30,000,000.00	01/06/17
Pacific City Bank	11/09/16	0.540	18,700,000.00	05/10/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific Commerce Bank	09/16/16	0.550	10,000,000.00	03/17/17
Preferred Bank	08/19/16	0.480	30,000,000.00	02/17/17
Premier Business Bank	09/28/16	0.410	10,000,000.00	03/29/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
MONTEREY				
1st Capital Bank	12/08/16	0.530	1,000,000.00	03/09/17
OAKDALE				
Oak Valley Community Bank	12/01/16	0.520	3,500,000.00	03/02/17
OAKLAND				
Beneficial State Bank	09/28/16	0.230	15,000,000.00	01/05/17
Beneficial State Bank	10/14/16	0.390	15,000,000.00	01/13/17
Beneficial State Bank	10/21/16	0.340	10,000,000.00	01/13/17
California Bank of Commerce	10/05/16	0.340	13,500,000.00	01/11/17
California Bank of Commerce	07/14/16	0.430	5,000,000.00	01/12/17
California Bank of Commerce	08/11/16	0.480	5,000,000.00	02/09/17
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	08/25/16	0.500	1,000,000.00	02/23/17
Metropolitan Bank	09/08/16	0.480	6,000,000.00	03/09/17
Metropolitan Bank	10/13/16	0.500	3,000,000.00	04/13/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ORANGE				
Grandpoint Bank	10/13/16	0.370	50,000,000.00	01/12/17
Grandpoint Bank	11/03/16	0.390	50,000,000.00	02/02/17
PALOS VERDES ESTATES				
Malaga Bank, FSB	10/06/16	0.350	5,000,000.00	01/05/17
Malaga Bank, FSB	10/21/16	0.350	46,000,000.00	01/20/17
Malaga Bank, FSB	10/28/16	0.350	9,000,000.00	01/27/17
Malaga Bank, FSB	11/03/16	0.370	10,000,000.00	02/02/17
PASADENA				
American Plus Bank, NA	06/27/16	0.430	3,000,000.00	01/04/17
American Plus Bank, NA	08/24/16	0.460	1,000,000.00	02/23/17
American Plus Bank, NA	11/16/16	0.640	500,000.00	05/24/17
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
Community Bank	09/30/16	0.320	25,000,000.00	01/06/17
Community Bank	10/12/16	0.360	25,000,000.00	01/13/17
Community Bank	11/02/16	0.350	30,000,000.00	02/01/17
Community Bank	11/10/16	0.470	25,000,000.00	02/09/17
Community Bank	12/07/16	0.500	30,000,000.00	03/08/17
Community Bank	12/14/16	0.560	35,000,000.00	03/15/17
East West Bank	10/13/16	0.370	50,000,000.00	01/12/17
East West Bank	10/19/16	0.340	125,000,000.00	01/18/17
East West Bank	10/21/16	0.370	50,000,000.00	01/18/17
East West Bank	11/04/16	0.400	75,000,000.00	02/03/17
EverTrust Bank	11/16/16	0.530	10,000,000.00	02/15/17
EverTrust Bank	12/02/16	0.500	20,000,000.00	03/03/17
EverTrust Bank	12/07/16	0.480	30,000,000.00	03/08/17
Wescom Central Credit Union	09/29/16	0.330	25,000,000.00	01/05/17
Wescom Central Credit Union	10/26/16	0.390	50,000,000.00	01/25/17
Wescom Central Credit Union	11/17/16	0.560	50,000,000.00	02/16/17
Wescom Central Credit Union	12/15/16	0.590	50,000,000.00	03/16/17
PASO ROBLES				
Heritage Oaks Bank	12/07/16	0.500	25,000,000.00	03/08/17
PORTERVILLE				
Bank of the Sierra	10/05/16	0.340	20,000,000.00	01/11/17
Bank of the Sierra	10/21/16	0.370	20,000,000.00	01/20/17
Bank of the Sierra	11/03/16	0.390	20,000,000.00	02/02/17
Bank of the Sierra	11/10/16	0.460	20,000,000.00	02/23/17
Bank of the Sierra	12/01/16	0.520	20,000,000.00	03/02/17
Bank of the Sierra	12/08/16	0.530	20,000,000.00	03/09/17
RANCHO CORDOVA				
American River Bank	07/06/16	0.380	4,500,000.00	01/04/17
American River Bank	07/20/16	0.460	2,500,000.00	01/18/17
American River Bank	08/04/16	0.440	2,500,000.00	02/02/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
RANCHO CORDOVA (Continued)				
American River Bank	10/19/16	0.490	3,000,000.00	04/19/17
American River Bank	11/17/16	0.650	6,500,000.00	05/18/17
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
REDDING				
Cornerstone Community Bank	11/30/16	0.490	7,000,000.00	03/01/17
REDWOOD CITY				
Provident Credit Union	10/13/16	0.350	20,000,000.00	01/12/17
Provident Credit Union	10/20/16	0.360	40,000,000.00	01/19/17
Provident Credit Union	10/26/16	0.350	40,000,000.00	01/25/17
Provident Credit Union	11/16/16	0.530	20,000,000.00	02/15/17
Provident Credit Union	12/01/16	0.500	20,000,000.00	03/02/17
Provident Credit Union	12/09/16	0.510	20,000,000.00	03/10/17
Provident Credit Union	12/14/16	0.540	20,000,000.00	03/15/17
RICHMOND				
Mechanics Bank	10/12/16	0.360	20,000,000.00	01/11/17
Mechanics Bank	10/20/16	0.380	20,000,000.00	01/19/17
Mechanics Bank	11/10/16	0.470	20,000,000.00	02/09/17
Mechanics Bank	12/08/16	0.530	20,000,000.00	03/09/17
ROCKLIN				
Five Star Bank	06/27/16	0.430	5,000,000.00	01/04/17
Five Star Bank	09/28/16	0.210	5,000,000.00	01/05/17
Five Star Bank	10/12/16	0.470	2,000,000.00	04/12/17
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
ROSEMEAD				
Pacific Alliance Bank	10/12/16	0.470	4,000,000.00	04/12/17
ROSEVILLE				
Umpqua Bank	12/14/16	0.560	100,000,000.00	03/15/17
Umpqua Bank	09/22/16	0.530	20,000,000.00	03/23/17
Umpqua Bank	11/10/16	0.590	50,000,000.00	05/11/17
SACRAMENTO				
Merchants National Bank of Sacramento	07/06/16	0.380	2,000,000.00	01/04/17
Merchants National Bank of Sacramento	11/02/16	0.350	4,000,000.00	02/01/17
Merchants National Bank of Sacramento	11/30/16	0.630	4,000,000.00	05/31/17
River City Bank	07/22/16	0.480	15,000,000.00	01/20/17
River City Bank	11/10/16	0.590	20,000,000.00	05/11/17
River City Bank	11/18/16	0.640	35,000,000.00	05/19/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
Schools Financial Credit Union	11/30/16	0.490	30,000,000.00	03/01/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SAN DIEGO				
BofI Federal Bank	11/30/16	0.500	25,000,000.00	03/16/17
California Coast Credit Union	07/21/16	0.450	25,000,000.00	01/19/17
California Coast Credit Union	11/30/16	0.610	25,000,000.00	05/31/17
Mission Federal Credit Union	10/12/16	0.340	10,000,000.00	01/13/17
San Diego County Credit Union	09/29/16	0.270	50,000,000.00	01/05/17
San Diego County Credit Union	08/12/16	0.380	50,000,000.00	01/12/17
San Diego County Credit Union	11/16/16	0.510	50,000,000.00	02/15/17
San Diego County Credit Union	09/15/16	0.470	50,000,000.00	02/16/17
San Diego County Credit Union	10/13/16	0.430	50,000,000.00	03/02/17
San Diego County Credit Union	12/15/16	0.530	50,000,000.00	03/16/17
Western Alliance Bank	06/29/16	0.380	35,000,000.00	01/04/17
Western Alliance Bank	07/07/16	0.380	25,000,000.00	01/05/17
Western Alliance Bank	11/10/16	0.590	65,000,000.00	05/11/17
Western Alliance Bank	11/16/16	0.660	75,000,000.00	05/17/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
SAN FRANCISCO				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	08/03/16	0.420	150,000,000.00	02/01/17
First Republic Bank	11/17/16	0.650	150,000,000.00	05/18/17
Mission National Bank	06/29/16	0.380	15,000,000.00	01/04/17
Presidio Bank	08/03/16	0.420	10,000,000.00	02/01/17
Presidio Bank	11/17/16	0.540	10,000,000.00	02/16/17
Trans Pacific National Bank	10/21/16	0.370	2,000,000.00	01/20/17
Trans Pacific National Bank	12/16/16	0.560	3,000,000.00	03/17/17
SAN JOSE				
Heritage Bank of Commerce	07/21/16	0.470	50,000,000.00	01/19/17
Heritage Bank of Commerce	11/16/16	0.660	20,000,000.00	05/17/17
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Meriwest Credit Union	10/20/16	0.390	10,000,000.00	01/19/17
Meriwest Credit Union	10/20/16	0.390	30,000,000.00	01/19/17
SAN RAMON				
Tri-Valley Bank	11/30/16	0.540	4,000,000.00	03/10/17
Tri-Valley Bank	11/17/16	0.660	6,000,000.00	05/18/17
SANTA CLARITA				
Bank of Santa Clarita	09/30/16	0.320	15,000,000.00	01/06/17
SANTA ROSA				
First Community Bank	12/14/16	0.540	20,000,000.00	03/15/17
Summit State Bank	10/12/16	0.360	14,000,000.00	01/13/17
Summit State Bank	10/21/16	0.370	7,500,000.00	01/20/17
Summit State Bank	11/02/16	0.350	8,000,000.00	02/01/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/30/16	0.630	19,000,000.00	05/31/17
VACAVILLE				
Travis Credit Union	10/06/16	0.370	50,000,000.00	01/05/17
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
WATSONVILLE				
Santa Cruz County Bank	10/14/16	0.370	10,000,000.00	01/13/17
Santa Cruz County Bank	10/28/16	0.350	10,000,000.00	02/16/17
WEST SACRAMENTO				
Community Business Bank	08/24/16	0.410	3,000,000.00	01/25/17
Community Business Bank	09/15/16	0.550	5,000,000.00	03/16/17
Community Business Bank	10/13/16	0.480	3,000,000.00	04/13/17
Community Business Bank	11/10/16	0.570	5,000,000.00	05/11/17
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
TOTAL TIME DEPOSITS DECEMBER 2016			5,286,440,000.00	

BANK DEMAND DEPOSITS
DECEMBER 2016
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,334,498	\$ 3,777,631
2	1,093,703	4,237,424
3	1,093,703	4,237,424
4	1,093,703	4,237,424
5	1,261,068	3,113,321
6	1,180,659	2,844,296
7	1,011,553	3,310,316
8	1,008,250	3,217,901
9	1,011,949	3,754,357
10	1,011,949	3,754,357
11	1,011,949	3,754,357
12	994,973	3,391,435
13	910,280	2,240,460
14	873,533	5,153,365
15	947,213	4,022,134
16	1,235,852	4,304,874
17	1,235,852	4,304,874
18	1,235,852	4,304,874
19	916,004	4,017,536
20	1,002,212	3,359,200
21	842,165	3,436,115
22	779,956	3,559,131
23	787,506	3,506,909
24	787,506	3,506,909
25	787,506	3,506,909
26	787,506	3,506,909
27	916,070	2,939,003
28	1,054,489	2,725,807
29	861,100	4,696,990
30	770,649	5,410,326
31	770,649	5,411,110

AVERAGE DOLLAR DAYS \$987,415 a/

a/ The prescribed bank balance for December was \$1,031,000,000. This consisted of \$976,000,000 in compensating balances for services, balances for uncollected funds of \$ 56,000,000 and a deduction of \$1,000,000 for December delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on December 14, 2016, has determined and designated the amount of money available for deposit and investment as of December 7, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 975,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	12/12/2016	12/16/2016	\$ 2,934,900,000	\$ (2,321,500,000)	\$ 5,256,400,000	\$ 2,934,900,000
(2)	12/19/2016	12/23/2016	\$ 2,099,200,000	\$ (222,300,000)	\$ 5,256,400,000	\$ 5,034,100,000
(3)	12/26/2016	12/30/2016	\$ 2,581,300,000	\$ 2,359,000,000	\$ 5,256,400,000	\$ 7,615,400,000
(4)	1/2/2017	1/6/2017	\$ 89,900,000	\$ 2,448,900,000	\$ 5,256,400,000	\$ 7,705,300,000
(5)	1/9/2017	1/13/2017	\$ 102,500,000	\$ 2,551,400,000	\$ 5,256,400,000	\$ 7,807,800,000
(6)	1/16/2017	1/20/2017	\$ 2,483,500,000	\$ 5,034,900,000	\$ 5,256,400,000	\$ 10,291,300,000
(7)	1/23/2017	1/27/2017	\$ 1,434,800,000	\$ 6,469,700,000	\$ 5,256,400,000	\$ 11,726,100,000
(8)	1/30/2017	2/3/2017	\$ 9,500,000	\$ 6,479,200,000	\$ 5,256,400,000	\$ 11,735,600,000
(9)	2/6/2017	2/10/2017	\$ (2,332,900,000)	\$ 4,146,300,000	\$ 5,256,400,000	\$ 9,402,700,000
(10)	2/13/2017	2/17/2017	\$ (1,792,500,000)	\$ 2,353,800,000	\$ 5,256,400,000	\$ 7,610,200,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 975,700,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member