

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JANUARY 31, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2017

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	17
BANK DEMAND DEPOSITS.....	24
POOLED MONEY INVESTMENT BOARD DESIGNATION...	25



Summary of Investment Data

A Comparison of January 2017 with January 2016

(Dollars In Thousands)

	January 2017	January 2016	Change
Average Daily Portfolio (\$)	69,697,101	64,351,061	+5,346,040
Accrued Earnings (\$)	44,481	24,302	+20,179
Effective Yield (%)	0.751	0.446	+0.305
Average Life-Month End (In Days)	180	167	+13
Total Security Transactions			
Amount (\$)	23,329,761	17,339,980	+5,989,781
Number	468	347	+121
Total Time Deposit Transactions			
Amount (\$)	4,022,000	4,060,000	-38,000
Number	159	163	-4
Average Workday Investment Activity (\$)	1,367,588	1,126,315	+241,273
Prescribed Demand Account Balances For Services (\$)	881,000	1,898,600	-1,017,600



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

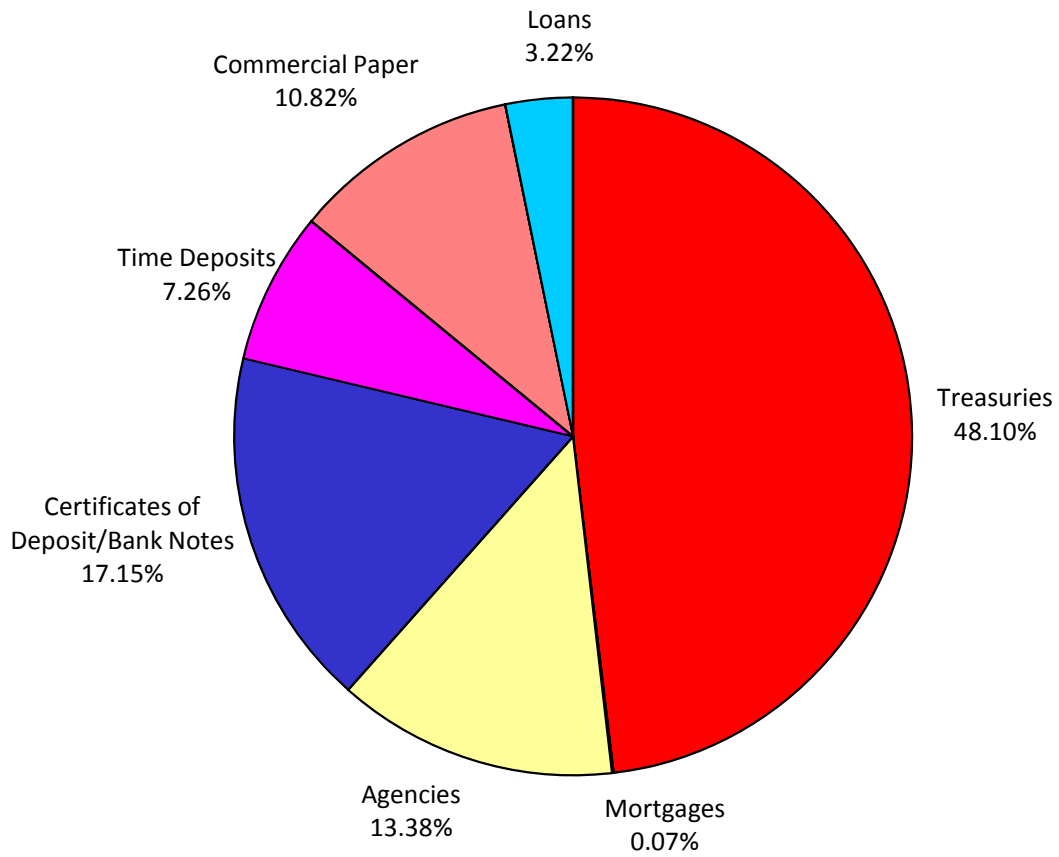
(Dollars In Thousands)

January 31, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	12,939,844	17.54	+2.02
Bonds	0	0.00	0
Notes	22,538,847	30.56	+1.75
Strips	0	0.00	0
Total Government	35,478,691	48.10	+3.77
Agency Debentures	1,909,879	2.58	-0.09
Certificates of Deposit	12,250,000	16.61	+1.62
Bank Notes	400,000	0.54	-0.27
Repurchases	0	0.00	0
Agency Discount Notes	7,769,316	10.53	+0.80
Time Deposits	5,354,440	7.26	+0.09
GNMAs	0	0.00	0
Commercial Paper	7,981,869	10.82	+1.89
Remics	48,430	0.07	0
Corporate Bonds	0	0.00	0
AB 55 Loans	529,751	0.72	0
GF Loans	1,841,500	2.50	-7.81
Other	200,000	0.27	0
Reversed Repurchases	0	0.00	0
Total (All Types)	73,763,876	100.00	

<u>INVESTMENT ACTIVITY</u>	<u>JANUARY 2017</u>		<u>DECEMBER 2016</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	468	23,329,761	518	25,714,899
Other	2	310	13	712,459
Time Deposits	159	4,022,000	110	2,309,480
Total	629	27,352,071	641	28,736,838
PMIA Monthly Average Effective Yield (%)		0.751	0.719	
Year to Date Yield Last Day of Month (%)		0.662	0.647	

**Pooled Money Investment Account
Portfolio Composition
\$73.8 billion
1/31/17**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/03/17 REDEMPTIONS									
BN		BOFA	0.880	01/03/17	0.880	50,000	202	246,888.89	0.892
BN		BOFA	0.880	01/03/17	0.880	50,000	202	246,888.89	0.892
BN		BOFA	0.880	01/03/17	0.880	50,000	202	246,888.89	0.892
BN		BOFA	0.880	01/03/17	0.880	50,000	202	246,888.89	0.892
CD		BOWEST	1.000	01/03/17	1.000	50,000	202	280,555.56	1.014
CD		BOWEST	1.000	01/03/17	1.000	50,000	202	280,555.56	1.014
CP		BNP NY		01/03/17	0.680	50,000	11	10,388.89	0.690
CP		BNP NY		01/03/17	0.680	50,000	11	10,388.89	0.690
CP		TOKYO NY		01/03/17	0.720	50,000	12	12,000.00	0.730
CP		TOKYO NY		01/03/17	0.720	50,000	12	12,000.00	0.730
CP		BNP NY		01/03/17	0.680	50,000	13	12,277.78	0.690
CP		BNP NY		01/03/17	0.680	50,000	13	12,277.78	0.690
CP		NISSAN		01/03/17	0.830	50,000	35	40,347.22	0.842
CP		TOKYO NY		01/03/17	0.680	50,000	61	57,611.11	0.690
CP		TOKYO NY		01/03/17	0.680	50,000	61	57,611.11	0.690
DEB		FHLB	0.650	01/03/17	0.650	50,000	292	258,194.44	0.645
DEB		FHLB	0.650	01/03/17	0.650	50,000	292	258,194.44	0.645
DN		FHLMC		01/03/17	0.460	50,000	203	129,694.44	0.468
DN		FHLMC		01/03/17	0.460	50,000	203	129,694.44	0.468
DN		FHLMC		01/03/17	0.460	50,000	203	129,694.44	0.468
DN		FHLMC		01/03/17	0.460	50,000	203	129,694.44	0.468
DN		FHLMC		01/03/17	0.470	50,000	204	133,166.67	0.478
DN		FHLMC		01/03/17	0.470	50,000	204	133,166.67	0.478
DN		FNMA		01/03/17	0.400	50,000	239	132,777.78	0.407
DN		FNMA		01/03/17	0.400	50,000	239	132,777.78	0.407
DN		FNMA		01/03/17	0.430	50,000	250	149,305.56	0.437
DN		FNMA		01/03/17	0.430	50,000	250	149,305.56	0.437
DN		FNMA		01/03/17	0.430	50,000	250	149,305.56	0.437
DN		FNMA		01/03/17	0.430	50,000	250	149,305.56	0.437
DN		FHLMC		01/03/17	0.440	50,000	260	158,888.89	0.448
DN		FHLMC		01/03/17	0.440	50,000	260	158,888.89	0.448
YCD		NORINCHUK	0.610	01/03/17	0.610	50,000	34	28,805.56	0.618
YCD		NORINCHUK	0.610	01/03/17	0.610	50,000	34	28,805.56	0.618
YCD		MIZUHO	0.620	01/03/17	0.620	50,000	64	55,111.11	0.629
YCD		MIZUHO	0.620	01/03/17	0.620	50,000	64	55,111.11	0.629
YCD		MIZUHO	0.620	01/03/17	0.620	50,000	64	55,111.11	0.629
YCD		MIZUHO	0.620	01/03/17	0.620	50,000	64	55,111.11	0.629
YCD		SVENSKA	0.760	01/03/17	0.760	50,000	90	95,000.00	0.771
YCD		SVENSKA	0.760	01/03/17	0.760	50,000	90	95,000.00	0.771
YCD		TOKYO-MIT	0.860	01/03/17	0.860	50,000	96	114,666.67	0.872
YCD		TOKYO-MIT	0.860	01/03/17	0.860	50,000	96	114,666.67	0.872
YCD		SOC GEN	0.850	01/03/17	0.850	50,000	98	115,694.44	0.862
YCD		SOC GEN	0.850	01/03/17	0.850	50,000	98	115,694.44	0.862
YCD		CIBC	0.920	01/03/17	0.920	50,000	187	238,944.44	0.933
YCD		CIBC	0.920	01/03/17	0.920	50,000	187	238,944.44	0.933
YCD		NAT AUB	0.880	01/03/17	0.880	50,000	229	279,888.89	0.892
YCD		NAT AUB	0.880	01/03/17	0.880	50,000	229	279,888.89	0.892
YCD		SCOTIA	1.000	01/03/17	1.000	50,000	259	359,722.22	1.014
YCD		SCOTIA	1.000	01/03/17	1.000	50,000	259	359,722.22	1.014

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/03/17 PURCHASES									
	TR	NOTE	1.250	12/31/18	1.222	50,000			
	TR	NOTE	1.250	12/31/18	1.222	50,000			
01/04/17 NO REDEMPTIONS									
01/04/17 PURCHASES									
	CP	RABO NY		01/09/17	0.660	50,000			
	CP	RABO NY		01/09/17	0.660	50,000			
	CP	RABO NY		01/09/17	0.660	50,000			
	CP	RABO NY		01/09/17	0.660	50,000			
	CP	TOKYO NY		01/11/17	0.700	50,000			
	CP	TOKYO NY		01/11/17	0.700	50,000			
	CP	RABO NY		01/27/17	0.680	50,000			
	CP	RABO NY		01/27/17	0.680	50,000			
	CP	BNP NY		01/30/17	0.690	50,000			
	CP	BNP NY		01/30/17	0.690	50,000			
	CP	GE CO		03/01/17	0.660	50,000			
	CP	GE CO		03/01/17	0.660	50,000			
	CP	GE CO		03/06/17	0.680	50,000			
	CP	GE CO		03/06/17	0.680	50,000			
	CP	JPM LLC		05/26/17	1.100	50,000			
	CP	JPM LLC		05/26/17	1.100	50,000			
	DN	IBRD		05/26/17	0.580	50,000			
	DN	IBRD		05/26/17	0.580	50,000			
	DN	IBRD		07/03/17	0.600	50,000			
	DN	IBRD		07/03/17	0.600	50,000			
	TR	NOTE	1.250	12/31/18	1.230	50,000			
	TR	NOTE	1.250	12/31/18	1.230	50,000			
	TR	NOTE	1.250	12/31/18	1.230	50,000			
	TR	NOTE	1.250	12/31/18	1.230	50,000			
	YCD	SUMITOMO	0.700	01/27/17	0.700	50,000			
	YCD	SUMITOMO	0.700	01/27/17	0.700	50,000			
	YCD	SOC GEN	0.710	02/01/17	0.710	50,000			
	YCD	SOC GEN	0.710	02/01/17	0.710	50,000			
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000			
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000			
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000			
	YCD	SE BANKEN	0.940	04/03/17	0.940	50,000			
	YCD	SE BANKEN	0.940	04/03/17	0.940	50,000			
01/05/17 NO REDEMPTIONS									
01/05/17 PURCHASES									
	CP	BNP NY		01/24/17	0.680	50,000			
	CP	BNP NY		01/24/17	0.680	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/05/17 PURCHASES (Continued)									
CP		RABO NY		01/27/17	0.680	50,000			
CP		RABO NY		01/27/17	0.680	50,000			
CP		RABO NY		01/27/17	0.680	50,000			
CP		RABO NY		01/27/17	0.680	50,000			
CP		BNP NY		02/01/17	0.700	50,000			
CP		BNP NY		02/01/17	0.700	50,000			
CP		BNP NY		02/01/17	0.700	50,000			
CP		BNP NY		02/01/17	0.700	50,000			
CP		SOC GEN NY		02/08/17	0.710	50,000			
CP		SOC GEN NY		02/08/17	0.710	50,000			
CP		SOC GEN NY		02/08/17	0.710	50,000			
CP		SOC GEN NY		02/08/17	0.710	50,000			
CP		GE CO		03/01/17	0.650	50,000			
CP		GE CO		03/01/17	0.650	50,000			
TR		NOTE	0.750	06/30/17	0.581	50,000			
TR		NOTE	0.750	06/30/17	0.581	50,000			
TR		BILL		01/04/18	0.810	50,000			
TR		BILL		01/04/18	0.810	50,000			
TR		BILL		01/04/18	0.810	50,000			
TR		BILL		01/04/18	0.810	50,000			
TR		BILL		01/04/18	0.850	50,000			
TR		BILL		01/04/18	0.850	50,000			
TR		BILL		01/04/18	0.866	50,000			
TR		BILL		01/04/18	0.866	50,000			
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000			
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000			
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000			
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000			
YCD FR		SCOTIA	1.319	01/05/18	1.319	50,000			
YCD FR		SCOTIA	1.319	01/05/18	1.319	50,000			
01/06/17 NO REDEMPTIONS									
01/06/17 PURCHASES									
TR		NOTE	0.750	06/30/17	0.580	50,000			
TR		NOTE	0.750	06/30/17	0.580	50,000			
TR		NOTE	0.750	06/30/17	0.580	50,000			
YCD		SUMITOMO	0.730	02/15/17	0.730	50,000			
YCD		SUMITOMO	0.730	02/15/17	0.730	50,000			
01/09/17 REDEMPTIONS									
CP		RABO NY		01/09/17	0.660	50,000	5	4,583.33	0.669
CP		RABO NY		01/09/17	0.660	50,000	5	4,583.33	0.669
CP		RABO NY		01/09/17	0.660	50,000	5	4,583.33	0.669
CP		RABO NY		01/09/17	0.660	50,000	5	4,583.33	0.669
CP		MIZUHO NY		01/09/17	0.500	50,000	32	22,222.22	0.507
CP		MIZUHO NY		01/09/17	0.500	50,000	32	22,222.22	0.507
CP		GE CTS		01/09/17	0.510	50,000	33	23,375.00	0.517

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/09/17 REDEMPTIONS (Continued)									
	CP	BNP NY		01/09/17	0.610	50,000	34	28,805.56	0.619
	CP	NISSAN		01/09/17	0.880	50,000	34	41,555.56	0.893
	YCD	NORINCHUK	0.630	01/09/17	0.630	50,000	35	30,625.00	0.639
	YCD	NORINCHUK	0.630	01/09/17	0.630	50,000	35	30,625.00	0.639
	YCD	NB CANADA	0.600	01/09/17	0.600	50,000	41	34,166.67	0.608
	YCD	NB CANADA	0.600	01/09/17	0.600	50,000	41	34,166.67	0.608
01/09/17 NO PURCHASES									
01/10/17 REDEMPTIONS									
	CP	TOKYO NY		01/10/17	0.730	50,000	27	27,375.00	0.741
	CP	TOKYO NY		01/10/17	0.730	50,000	27	27,375.00	0.741
	CP	TOKYO NY		01/10/17	0.670	50,000	34	31,638.89	0.680
	CP	TOKYO NY		01/10/17	0.670	50,000	34	31,638.89	0.680
	CP	TOKYO NY		01/10/17	0.670	50,000	34	31,638.89	0.680
	CP	TOYOTA		01/10/17	0.580	50,000	56	45,111.11	0.589
	CP	TOYOTA		01/10/17	0.580	50,000	56	45,111.11	0.589
	YCD	SOC GEN	0.730	01/10/17	0.730	50,000	71	71,986.11	0.740
	YCD	SOC GEN	0.730	01/10/17	0.730	50,000	71	71,986.11	0.740
01/10/17 NO PURCHASES									
01/11/17 REDEMPTIONS									
	CP	TOKYO NY		01/11/17	0.700	50,000	7	6,805.56	0.710
	CP	TOKYO NY		01/11/17	0.700	50,000	7	6,805.56	0.710
01/11/17 PURCHASES									
	CP	TOKYO NY		02/01/17	0.740	50,000			
	CP	TOKYO NY		02/01/17	0.740	50,000			
	CP	GE CO		02/06/17	0.600	50,000			
	CP	GE CO		02/06/17	0.600	50,000			
	YCD	MONTREAL	0.800	02/15/17	0.800	50,000			
	YCD	MONTREAL	0.800	02/15/17	0.800	50,000			
01/12/17 NO REDEMPTIONS									
01/12/17 PURCHASES									
	CP	TOKYO NY		02/06/17	0.740	50,000			
	CP	TOKYO NY		02/06/17	0.740	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	TOKYO NY		02/15/17	0.760	50,000			
	CP	TOKYO NY		02/15/17	0.760	50,000			
	CP	TD USA		04/10/17	0.990	50,000			
	CP	TD USA		04/10/17	0.990	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/12/17 PURCHASES (Continued)									
	CP	MIZUHO NY		04/10/17	1.050	50,000			
	CP	MIZUHO NY		04/10/17	1.050	50,000			
	YCD	SUMITOMO	0.730	02/08/17	0.730	50,000			
	YCD	SUMITOMO	0.730	02/08/17	0.730	50,000			
	YCD	SWEDBANK	0.700	03/27/17	0.700	50,000			
	YCD	SWEDBANK	0.700	03/27/17	0.700	50,000			
01/13/17 REDEMPTIONS									
	CP	BNP NY		01/13/17	0.640	50,000	32	28,444.44	0.649
	CP	BNP NY		01/13/17	0.640	50,000	32	28,444.44	0.649
	CP	GE CTS		01/13/17	0.500	50,000	38	26,388.89	0.507
	CP	GE CTS		01/13/17	0.500	50,000	38	26,388.89	0.507
01/13/17 PURCHASES									
	CP	RABO NY		01/24/17	0.675	50,000			
	CP	RABO NY		01/24/17	0.675	50,000			
	CP	GE CO		02/01/17	0.590	50,000			
	CP	GE CO		02/01/17	0.590	50,000			
	CP	BNP NY		02/10/17	0.690	50,000			
	CP	BNP NY		02/10/17	0.690	50,000			
	CP	TOKYO NY		02/15/17	0.760	50,000			
	CP	TOKYO NY		02/15/17	0.760	50,000			
01/17/17 NO REDEMPTIONS									
01/17/17 PURCHASES									
	CP	RABO NY		01/24/17	0.670	50,000			
	CP	RABO NY		01/24/17	0.670	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	SOC GEN NY		02/15/17	0.710	50,000			
	CP	GE CTS		03/01/17	0.630	50,000			
	CP	GE CTS		03/01/17	0.630	50,000			
	DN	IBRD		06/30/17	0.610	50,000			
	DN	IBRD		06/30/17	0.610	50,000			
	TR	BILL		06/22/17	0.546	50,000			
	TR	BILL		06/22/17	0.546	50,000			
	TR	NOTE	0.625	06/30/17	0.590	50,000			
	TR	NOTE	0.625	06/30/17	0.590	50,000			
	YCD	SVENSKA	0.720	02/27/17	0.720	50,000			
	YCD	SVENSKA	0.720	02/27/17	0.720	50,000			
	YCD	MIZUHO	0.780	03/23/17	0.780	50,000			
	YCD	MIZUHO	0.780	03/23/17	0.780	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/18/17 REDEMPTIONS									
	CP	BNP NY		01/18/17	0.680	50,000	35	33,055.56	0.690
	CP	BNP NY		01/18/17	0.680	50,000	35	33,055.56	0.690
01/18/17 PURCHASES									
	CP	RABO NY		01/24/17	0.670	50,000			
	CP	RABO NY		01/24/17	0.670	50,000			
01/19/17 NO REDEMPTIONS									
01/19/17 PURCHASES									
	CP	BNP NY		01/24/17	0.660	50,000			
	CP	BNP NY		01/24/17	0.660	50,000			
	CP	BNP NY		01/24/17	0.660	50,000			
	CP	TOKYO NY		02/03/17	0.730	50,000			
	CP	TOKYO NY		02/03/17	0.730	50,000			
	CP	GE CO		03/06/17	0.650	50,000			
	CP	GE CO		03/06/17	0.650	50,000			
	CP	LIBERTY		05/17/17	1.130	50,000			
	CP	LIBERTY		05/17/17	1.130	50,000			
	CP	COCA COLA		07/03/17	0.950	50,000			
	CP	COCA COLA		07/03/17	0.950	50,000			
	CP	JPM LLC		10/02/17	1.370	50,000			
	CP	JPM LLC		10/02/17	1.370	50,000			
	DN	FHLMC		10/02/17	0.700	50,000			
	DN	FHLMC		10/02/17	0.700	50,000			
	DN	FHLMC		11/01/17	0.750	50,000			
	DN	FHLMC		11/01/17	0.750	50,000			
	DN	FHLMC		12/01/17	0.800	50,000			
	DN	FHLMC		12/01/17	0.800	50,000			
	TR	NOTE	1.250	12/31/18	1.181	50,000			
	TR	NOTE	1.250	12/31/18	1.181	50,000			
	TR	NOTE	1.250	12/31/18	1.242	50,000			
	TR	NOTE	1.250	12/31/18	1.242	50,000			
	TR	NOTE	1.375	01/15/20	1.453	50,000			
	TR	NOTE	1.375	01/15/20	1.453	50,000			
	TR	NOTE	1.375	01/15/20	1.469	50,000			
	TR	NOTE	1.375	01/15/20	1.469	50,000			
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000			
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000			
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000			
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000			
	YCD	CIBC	1.000	05/17/17	1.000	50,000			
	YCD	CIBC	1.000	05/17/17	1.000	50,000			
	YCD	SWEDBANK	1.010	05/26/17	1.010	50,000			
	YCD	SWEDBANK	1.010	05/26/17	1.010	50,000			
	YCD	DNB	1.150	07/03/17	1.150	50,000			
	YCD	DNB	1.150	07/03/17	1.150	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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01/20/17 NO REDEMPTIONS

01/20/17 NO PURCHASES

01/23/17 REDEMPTIONS

CP	BNP NY			01/23/17	0.710	50,000	35	34,513.89	0.720
CP	BNP NY			01/23/17	0.710	50,000	35	34,513.89	0.720
CP	BNP NY			01/23/17	0.710	50,000	35	34,513.89	0.720
CP	SOC GEN NY			01/23/17	0.610	50,000	62	52,527.78	0.619
CP	SOC GEN NY			01/23/17	0.610	50,000	62	52,527.78	0.619
CP	SOC GEN NY			01/23/17	0.610	50,000	62	52,527.78	0.619
CP	TOYOTA			01/23/17	0.730	50,000	88	89,222.22	0.741
CP	TOYOTA			01/23/17	0.730	50,000	88	89,222.22	0.741
YCD	MIZUHO	0.700		01/23/17	0.700	50,000	33	32,083.33	0.710
YCD	MIZUHO	0.700		01/23/17	0.700	50,000	33	32,083.33	0.710
YCD	NB CANADA	0.770		01/23/17	0.770	50,000	33	35,291.67	0.781
YCD	SUMITOMO	0.650		01/23/17	0.650	50,000	41	37,013.89	0.659
YCD	SUMITOMO	0.650		01/23/17	0.650	50,000	41	37,013.89	0.659
YCD	NORINCHUK	0.690		01/23/17	0.690	50,000	45	43,125.00	0.700
YCD	NORINCHUK	0.690		01/23/17	0.690	50,000	45	43,125.00	0.700
YCD	NORINCHUK	0.880		01/23/17	0.880	50,000	96	117,333.33	0.892
YCD	NORINCHUK	0.880		01/23/17	0.880	50,000	96	117,333.33	0.892

01/23/17 PURCHASES

CP	SOC GEN NY			01/24/17	0.660	50,000			
CP	GE CO			02/03/17	0.560	50,000			
CP	GE CO			02/03/17	0.560	50,000			
CP	TOKYO NY			02/09/17	0.750	50,000			
CP	TOKYO NY			02/09/17	0.750	50,000			
CP	TOKYO NY			02/09/17	0.750	50,000			
CP	BNP NY			02/28/17	0.710	50,000			
CP	BNP NY			02/28/17	0.710	50,000			
CP	NISSAN			03/06/17	0.880	50,000			
YCD	NORDEA AB	0.670		02/06/17	0.670	50,000			
YCD	NORDEA AB	0.670		02/06/17	0.670	50,000			
YCD	NORDEA AB	0.670		02/06/17	0.670	50,000			
YCD	NORDEA AB	0.670		02/06/17	0.670	50,000			
YCD	NORINCHUK	0.730		02/28/17	0.730	50,000			
YCD	NORINCHUK	0.730		02/28/17	0.730	50,000			
YCD	CIBC	1.000		05/26/17	1.000	50,000			
YCD	CIBC	1.000		05/26/17	1.000	50,000			
YCD	SE BANKEN	1.000		05/26/17	1.000	50,000			
YCD	SE BANKEN	1.000		05/26/17	1.000	50,000			

01/24/17 REDEMPTIONS

CP	SOC GEN NY			01/24/17	0.660	50,000	1	916.67	0.669
CP	BNP NY			01/24/17	0.660	50,000	5	4,583.33	0.669
CP	BNP NY			01/24/17	0.660	50,000	5	4,583.33	0.669
CP	BNP NY			01/24/17	0.660	50,000	5	4,583.33	0.669

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/24/17 REDEMPTIONS (Continued)									
	CP	RABO NY		01/24/17	0.670	50,000	6	5,583.33	0.679
	CP	RABO NY		01/24/17	0.670	50,000	6	5,583.33	0.679
	CP	RABO NY		01/24/17	0.670	50,000	7	6,513.89	0.679
	CP	RABO NY		01/24/17	0.670	50,000	7	6,513.89	0.679
	CP	RABO NY		01/24/17	0.675	50,000	11	10,312.50	0.685
	CP	RABO NY		01/24/17	0.675	50,000	11	10,312.50	0.685
	CP	BNP NY		01/24/17	0.680	50,000	19	17,944.44	0.690
	CP	BNP NY		01/24/17	0.680	50,000	19	17,944.44	0.690
	YCD	DNB	0.580	01/24/17	0.580	50,000	33	26,583.33	0.588
	YCD	DNB	0.580	01/24/17	0.580	50,000	33	26,583.33	0.588
01/24/17 PURCHASES									
	YCD	BNP	0.710	02/28/17	0.710	50,000			
	YCD	BNP	0.710	02/28/17	0.710	50,000			
	YCD	BNP	0.710	02/28/17	0.710	50,000			
01/25/17 NO REDEMPTIONS									
01/25/17 PURCHASES									
	CP	TOKYO NY		02/03/17	0.730	50,000			
	CP	TOKYO NY		02/03/17	0.730	50,000			
	CP	BNP NY		02/13/17	0.680	50,000			
	CP	BNP NY		02/13/17	0.680	50,000			
	CP	BNP NY		02/13/17	0.680	50,000			
	CP	MIZUHO NY		03/02/17	0.700	50,000			
	CP	MIZUHO NY		03/02/17	0.700	50,000			
	TR	NOTE	1.375	01/15/20	1.507	50,000			
	TR	NOTE	1.375	01/15/20	1.507	50,000			
	YCD	DNB	0.660	02/09/17	0.660	50,000			
	YCD	DNB	0.660	02/09/17	0.660	50,000			
	YCD	NORDEA AB	0.680	03/02/17	0.680	50,000			
	YCD	NORDEA AB	0.680	03/02/17	0.680	50,000			
01/26/17 NO REDEMPTIONS									
01/26/17 PURCHASES									
	CP	BNP NY		02/01/17	0.660	50,000			
	CP	COCA COLA		07/19/17	0.990	50,000			
	DN	FHLMC		01/02/18	0.820	50,000			
	DN	FHLMC		01/02/18	0.820	50,000			
	SBA FR	POOL# 509942	1.000	01/25/42	1.000	29,010			
	SBA FR	POOL# 509943	1.000	01/25/42	1.000	19,857			
	TR	BILL		07/27/17	0.595	50,000			
	TR	BILL		07/27/17	0.595	50,000			
	TR	BILL		07/27/17	0.595	50,000			
	TR	BILL		07/27/17	0.595	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/26/17 PURCHASES (Continued)									
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.600	50,000			
	TR	BILL		07/27/17	0.602	50,000			
	TR	BILL		07/27/17	0.602	50,000			
	TR	BILL		07/27/17	0.602	50,000			
	TR	BILL		07/27/17	0.602	50,000			
01/27/17 REDEMPTIONS									
	CD	BOWEST	0.900	01/27/17	0.900	50,000	134	167,500.00	0.913
	CD	BOWEST	0.900	01/27/17	0.900	50,000	134	167,500.00	0.913
	CP	RABO NY		01/27/17	0.680	50,000	22	20,777.78	0.690
	CP	RABO NY		01/27/17	0.680	50,000	22	20,777.78	0.690
	CP	RABO NY		01/27/17	0.680	50,000	22	20,777.78	0.690
	CP	RABO NY		01/27/17	0.680	50,000	22	20,777.78	0.690
	CP	RABO NY		01/27/17	0.680	50,000	23	21,722.22	0.690
	CP	RABO NY		01/27/17	0.680	50,000	23	21,722.22	0.690
	CP	TOKYO NY		01/27/17	0.740	50,000	30	30,833.33	0.751
	CP	TOKYO NY		01/27/17	0.740	50,000	30	30,833.33	0.751
	CP	TOKYO NY		01/27/17	0.740	50,000	30	30,833.33	0.751
	CP	BNP NY		01/27/17	0.710	50,000	36	35,500.00	0.720
	CP	BNP NY		01/27/17	0.710	50,000	36	35,500.00	0.720
	CP	NISSAN		01/27/17	0.940	50,000	43	56,138.89	0.954
	CP	TD USA		01/27/17	0.710	50,000	45	44,375.00	0.721
	CP	TD USA		01/27/17	0.710	50,000	45	44,375.00	0.721
	CP	NISSAN		01/27/17	0.960	50,000	49	65,333.33	0.975
	CP	TOKYO NY		01/27/17	0.730	50,000	66	66,916.67	0.741
	CP	TOKYO NY		01/27/17	0.730	50,000	66	66,916.67	0.741
	CP	GE CTS		01/27/17	0.540	50,000	78	58,500.00	0.548
	CP	GE CTS		01/27/17	0.540	50,000	78	58,500.00	0.548
	CP	TOKYO NY		01/27/17	0.750	50,000	78	81,250.00	0.762
	CP	TOKYO NY		01/27/17	0.750	50,000	78	81,250.00	0.762
	CP	TOYOTA		01/27/17	0.710	50,000	87	85,791.67	0.721
	CP	TOYOTA		01/27/17	0.710	50,000	87	85,791.67	0.721
	CP	TD USA		01/27/17	0.670	50,000	95	88,402.78	0.681
	CP	TD USA		01/27/17	0.670	50,000	95	88,402.78	0.681
	CP	TD USA		01/27/17	0.670	50,000	99	92,125.00	0.681
	CP	TD USA		01/27/17	0.670	50,000	99	92,125.00	0.681
	CP	TD USA		01/27/17	0.670	50,000	99	92,125.00	0.681
	CP	TD USA		01/27/17	0.670	50,000	99	92,125.00	0.681
	CP	LIBERTY		01/27/17	0.970	50,000	114	153,583.33	0.987

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/27/17 REDEMPTIONS (Continued)									
YCD		SUMITOMO	0.700	01/27/17	0.700	50,000	23	22,361.11	0.710
YCD		SUMITOMO	0.700	01/27/17	0.700	50,000	23	22,361.11	0.710
YCD		MONTREAL	0.740	01/27/17	0.740	50,000	38	39,055.56	0.750
YCD		MONTREAL	0.740	01/27/17	0.740	50,000	38	39,055.56	0.750
YCD		DNB	0.600	01/27/17	0.600	50,000	58	48,333.33	0.608
YCD		DNB	0.600	01/27/17	0.600	50,000	58	48,333.33	0.608
YCD		SUMITOMO	0.800	01/27/17	0.800	50,000	85	94,444.44	0.811
YCD		SUMITOMO	0.800	01/27/17	0.800	50,000	85	94,444.44	0.811
YCD		NB CANADA	0.840	01/27/17	0.840	50,000	115	17,500.00	0.852
YCD		NB CANADA	0.840	01/27/17	0.840	50,000	115	17,500.00	0.852
YCD		BNP	0.960	01/27/17	0.960	50,000	127	169,333.33	0.973
YCD		BNP	0.960	01/27/17	0.960	50,000	127	169,333.33	0.973
YCD		BNP	0.960	01/27/17	0.960	50,000	127	169,333.33	0.973
YCD		BNP	0.960	01/27/17	0.960	50,000	127	169,333.33	0.973
YCD		RB CANADA	0.890	01/27/17	0.890	50,000	204	252,166.67	0.902
YCD		RB CANADA	0.890	01/27/17	0.890	50,000	204	252,166.67	0.902
YCD		NB CANADA	0.910	01/27/17	0.910	50,000	204	257,833.33	0.923
YCD		NB CANADA	0.910	01/27/17	0.910	50,000	204	257,833.33	0.923
YCD		NAT AUB	1.000	01/27/17	1.000	50,000	274	380,555.56	1.014
YCD		NAT AUB	1.000	01/27/17	1.000	50,000	274	380,555.56	1.014
YCD		CIBC	1.000	01/27/17	1.000	50,000	281	390,277.78	1.014
YCD		CIBC	1.000	01/27/17	1.000	50,000	281	390,277.78	1.014
01/27/17 PURCHASES									
CD		BOWEST	1.130	07/03/17	1.130	50,000			
CD		BOWEST	1.130	07/03/17	1.130	50,000			
CP		BNP NY		02/03/17	0.680	50,000			
CP		BNP NY		02/03/17	0.680	50,000			
CP		GE CO		03/02/17	0.610	50,000			
CP		GE CO		03/02/17	0.610	50,000			
CP		TOKYO NY		03/06/17	0.800	50,000			
CP		TOKYO NY		03/06/17	0.800	50,000			
DN		FHLMC		01/02/18	0.820	50,000			
DN		FHLMC		01/02/18	0.820	50,000			
TR		BILL		07/27/17	0.616	50,000			
TR		BILL		07/27/17	0.616	50,000			
YCD		SWEDBANK	0.650	03/01/17	0.650	50,000			
YCD		SWEDBANK	0.650	03/01/17	0.650	50,000			
YCD		SOC GEN	0.830	03/28/17	0.830	50,000			
YCD		SOC GEN	0.830	03/28/17	0.830	50,000			
YCD		RABOBANK	1.090	07/03/17	1.090	50,000			
YCD		RABOBANK	1.090	07/03/17	1.090	50,000			
YCD		NAT AUB	1.130	07/28/17	1.130	50,000			
YCD		NAT AUB	1.130	07/28/17	1.130	50,000			
01/30/17 REDEMPTIONS									
CP		BNP NY		01/30/17	0.690	50,000	26	24,916.67	0.700
CP		BNP NY		01/30/17	0.690	50,000	26	24,916.67	0.700

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/30/17 PURCHASES									
	CP	BNP NY		02/28/17	0.710	50,000			
	CP	BNP NY		02/28/17	0.710	50,000			
	CP	TOKYO NY		02/28/17	0.780	50,000			
	CP	TOKYO NY		02/28/17	0.780	50,000			
	CP	GE CO		03/08/17	0.610	50,000			
	CP	GE CO		03/08/17	0.610	50,000			
	DN	FHLMC		11/01/17	0.720	50,000			
	DN	FHLMC		11/01/17	0.720	50,000			
	DN	FHLMC		12/01/17	0.760	50,000			
	DN	FHLMC		12/01/17	0.760	50,000			
	YCD	MIZUHO	1.050	04/26/17	1.050	50,000			
	YCD	MIZUHO	1.050	04/26/17	1.050	50,000			
	YCD	CIBC	0.970	05/17/17	0.970	50,000			
	YCD	CIBC	0.970	05/17/17	0.970	50,000			
	YCD	CIBC	0.970	05/17/17	0.970	50,000			
	YCD	NORDEA AB	1.025	07/03/17	1.025	50,000			
	YCD	NORDEA AB	1.025	07/03/17	1.025	50,000			
01/31/17 REDEMPTIONS									
	TR	NOTE	0.500	01/31/17	0.622	50,000	698	592,444.31	0.623
	TR	NOTE	0.500	01/31/17	0.622	50,000	698	592,444.31	0.623
	TR	NOTE	0.500	01/31/17	0.616	50,000	706	594,062.93	0.617
	TR	NOTE	0.500	01/31/17	0.616	50,000	706	594,062.93	0.617
	TR	NOTE	0.500	01/31/17	0.658	50,000	719	646,009.58	0.660
	TR	NOTE	0.500	01/31/17	0.658	50,000	719	646,009.58	0.660
	TR	NOTE	0.500	01/31/17	0.626	50,000	722	616,831.40	0.627
	TR	NOTE	0.500	01/31/17	0.626	50,000	722	616,831.40	0.627
	TR	NOTE	0.500	01/31/17	0.628	50,000	722	618,784.53	0.629
	TR	NOTE	0.500	01/31/17	0.628	50,000	722	618,784.53	0.629
01/31/17 PURCHASES									
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000			
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000			
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000			
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000			
	CD	US BANK	0.980	07/03/17	0.980	50,000			
	CD	US BANK	0.980	07/03/17	0.980	50,000			
	CP	BNP NY		02/02/17	0.560	50,000			
	CP	BNP NY		02/02/17	0.560	50,000			
	CP	BNP NY		02/02/17	0.560	50,000			
	CP	GE CO		03/02/17	0.610	50,000			
	CP	GE CO		03/02/17	0.610	50,000			
	CP	COCA COLA		05/17/17	0.840	50,000			
	DN	FNMA		06/30/17	0.540	50,000			
	DN	FNMA		06/30/17	0.540	50,000			
	DN	FHLB		06/30/17	0.550	50,000			
	DN	FHLB		06/30/17	0.550	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/31/17 PURCHASES (Continued)									
	DN	FHLMC		08/01/17	0.610	50,000			
	DN	FHLMC		08/01/17	0.610	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.188	50,000			
	TR	NOTE	1.125	01/31/19	1.208	50,000			
	TR	NOTE	1.125	01/31/19	1.208	50,000			
	TR	NOTE	1.125	01/31/19	1.208	50,000			
	TR	NOTE	1.125	01/31/19	1.208	50,000			
	YCD	TOKYO-MIT	0.760	03/01/17	0.760	50,000			
	YCD	TOKYO-MIT	0.760	03/01/17	0.760	50,000			
	YCD	SOC GEN	0.990	04/26/17	0.990	50,000			
	YCD	SOC GEN	0.990	04/26/17	0.990	50,000			
	YCD	BARCLAYS	1.060	05/08/17	1.060	50,000			
	YCD	BARCLAYS	1.060	05/08/17	1.060	50,000			
	YCD	SE BANKEN	1.000	06/01/17	1.000	50,000			
	YCD	SE BANKEN	1.000	06/01/17	1.000	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
ALHAMBRA				
New Omni Bank, NA	11/10/16	0.440	2,000,000.00	02/23/17
New Omni Bank, NA	12/01/16	0.500	13,000,000.00	03/02/17
New Omni Bank, NA	12/15/16	0.550	5,000,000.00	03/16/17
New Omni Bank, NA	10/05/16	0.460	5,000,000.00	04/05/17
New Omni Bank, NA	01/19/17	0.550	4,000,000.00	04/20/17
New Omni Bank, NA	01/26/17	0.530	5,000,000.00	04/27/17
AUBURN				
Community 1st Bank	12/16/16	0.570	2,000,000.00	03/17/17
Community 1st Bank	01/11/17	0.550	4,000,000.00	04/12/17
Community 1st Bank	01/18/17	0.570	5,000,000.00	04/12/17
BREA				
Pacific Western Bank	08/24/16	0.460	50,000,000.00	02/22/17
Pacific Western Bank	09/14/16	0.550	40,000,000.00	03/15/17
Pacific Western Bank	10/07/16	0.490	10,000,000.00	04/07/17
Pacific Western Bank	11/17/16	0.630	50,000,000.00	05/18/17
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
BUENA PARK				
Uniti Bank	11/30/16	0.520	2,000,000.00	03/08/17
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
CERRITOS				
First Choice Bank	12/16/16	0.540	20,000,000.00	03/17/17
CHICO				
Golden Valley Bank	11/04/16	0.380	8,000,000.00	02/03/17
Tri Counties Bank	12/07/16	0.500	50,000,000.00	03/08/17
DIAMOND BAR				
Prospectors Federal Credit Union	12/08/16	0.530	4,000,000.00	03/09/17
DOWNEY				
Financial Partners Credit Union	10/05/16	0.500	10,000,000.00	04/05/17
EL CENTRO				
Community Valley Bank	08/19/16	0.480	3,000,000.00	02/17/17
FOLSOM				
Folsom Lake Bank	11/30/16	0.510	3,000,000.00	03/01/17
Folsom Lake Bank	01/11/17	0.540	1,500,000.00	04/12/17
Folsom Lake Bank	01/27/17	0.540	3,500,000.00	04/28/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
FOLSOM (Continued)				
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
GARDEN GROVE				
US Metro Bank	08/24/16	0.460	5,000,000.00	02/22/17
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
GOLETA				
Community West Bank	11/21/16	0.470	13,000,000.00	02/22/17
Community West Bank	10/12/16	0.490	13,000,000.00	04/12/17
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
IRVINE				
Banc of California, NA	11/18/16	0.520	100,000,000.00	02/17/17
Banc of California, NA	01/04/17	0.530	50,000,000.00	04/05/17
Banc of California, NA	01/19/17	0.570	100,000,000.00	04/20/17
CommerceWest Bank	12/09/16	0.510	5,000,000.00	03/10/17
CommerceWest Bank	01/12/17	0.530	5,000,000.00	04/13/17
CommerceWest Bank	01/27/17	0.520	5,000,000.00	04/28/17
First Foundation Bank	11/10/16	0.470	12,000,000.00	02/09/17
First Foundation Bank	11/30/16	0.510	30,000,000.00	03/01/17
First Foundation Bank	12/01/16	0.550	32,000,000.00	04/06/17
First Foundation Bank	01/06/17	0.570	12,000,000.00	04/06/17
First Foundation Bank	01/20/17	0.570	25,000,000.00	04/21/17
First Foundation Bank	01/24/17	0.540	25,000,000.00	04/21/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	11/17/16	0.520	10,000,000.00	02/16/17
LODI				
Farmers & Merchants Bk Cen CA	11/30/16	0.490	35,000,000.00	03/01/17
Farmers & Merchants Bk Cen CA	12/07/16	0.480	20,000,000.00	03/08/17
Farmers & Merchants Bk Cen CA	10/20/16	0.490	35,000,000.00	04/20/17
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
LOS ANGELES				
Bank Leumi USA	11/02/16	0.360	20,000,000.00	02/01/17
Bank Leumi USA	01/06/17	0.590	25,000,000.00	04/07/17
Bank Leumi USA	01/18/17	0.580	30,000,000.00	04/19/17
Bank of Hope	11/30/16	0.510	90,000,000.00	03/01/17
Bank of Hope	12/09/16	0.530	75,000,000.00	03/10/17
Bank of Hope	01/05/17	0.540	90,000,000.00	04/06/17
Bank of Hope	01/13/17	0.550	45,000,000.00	04/14/17
California United Bank	01/06/17	0.570	10,000,000.00	04/07/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
Commonwealth Business Bank	11/10/16	0.450	5,000,000.00	02/09/17
Commonwealth Business Bank	11/18/16	0.490	18,000,000.00	02/17/17
Commonwealth Business Bank	12/09/16	0.510	8,500,000.00	03/10/17
Commonwealth Business Bank	12/16/16	0.540	10,000,000.00	03/17/17
Commonwealth Business Bank	01/06/17	0.550	15,000,000.00	04/07/17
Commonwealth Business Bank	01/27/17	0.520	15,000,000.00	04/28/17
CTBC Bank Corp. (USA)	01/04/17	0.530	50,000,000.00	04/05/17
CTBC Bank Corp. (USA)	10/27/16	0.530	10,000,000.00	04/27/17
CTBC Bank Corp. (USA)	01/12/17	0.560	50,000,000.00	04/27/17
Hanmi Bank	08/04/16	0.420	30,000,000.00	02/02/17
Hanmi Bank	10/05/16	0.460	30,000,000.00	04/05/17
Hanmi Bank	11/14/16	0.570	25,000,000.00	05/17/17
Hanmi Bank	11/17/16	0.630	25,000,000.00	05/18/17
Manufacturers Bank	12/08/16	0.530	50,000,000.00	03/09/17
Manufacturers Bank	10/14/16	0.520	50,000,000.00	04/14/17
Manufacturers Bank	11/10/16	0.590	35,000,000.00	05/11/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Open Bank	11/09/16	0.540	10,000,000.00	05/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	11/09/16	0.540	18,700,000.00	05/10/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific Commerce Bank	09/16/16	0.550	10,000,000.00	03/17/17
Preferred Bank	08/19/16	0.480	30,000,000.00	02/17/17
Premier Business Bank	09/28/16	0.410	10,000,000.00	03/29/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
MONTEREY				
1st Capital Bank	12/08/16	0.530	1,000,000.00	03/09/17
OAKDALE				
Oak Valley Community Bank	12/01/16	0.520	3,500,000.00	03/02/17
OAKLAND				
Beneficial State Bank	01/05/17	0.550	15,000,000.00	04/06/17
Beneficial State Bank	01/13/17	0.560	25,000,000.00	04/14/17
California Bank of Commerce	08/11/16	0.480	5,000,000.00	02/09/17
California Bank of Commerce	01/11/17	0.540	13,500,000.00	04/12/17
California Bank of Commerce	01/12/17	0.580	5,000,000.00	05/10/17
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	08/25/16	0.500	1,000,000.00	02/23/17
Metropolitan Bank	09/08/16	0.480	6,000,000.00	03/09/17
Metropolitan Bank	10/13/16	0.500	3,000,000.00	04/13/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ORANGE				
Grandpoint Bank	11/03/16	0.390	50,000,000.00	02/02/17
Grandpoint Bank	01/12/17	0.550	50,000,000.00	04/13/17
Grandpoint Bank	01/26/17	0.550	25,000,000.00	04/27/17
PALOS VERDES ESTATES				
Malaga Bank, FSB	11/03/16	0.370	10,000,000.00	02/02/17
Malaga Bank, FSB	01/05/17	0.520	5,000,000.00	04/06/17
Malaga Bank, FSB	01/20/17	0.550	46,000,000.00	04/21/17
Malaga Bank, FSB	01/27/17	0.520	9,000,000.00	04/28/17
PASADENA				
American Plus Bank, NA	08/24/16	0.460	1,000,000.00	02/23/17
American Plus Bank, NA	11/16/16	0.640	500,000.00	05/24/17
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
Community Bank	11/02/16	0.350	30,000,000.00	02/01/17
Community Bank	11/10/16	0.470	25,000,000.00	02/09/17
Community Bank	12/07/16	0.500	30,000,000.00	03/08/17
Community Bank	12/14/16	0.560	35,000,000.00	03/15/17
Community Bank	01/06/17	0.570	25,000,000.00	04/07/17
Community Bank	01/13/17	0.550	25,000,000.00	04/14/17
East West Bank	11/04/16	0.400	75,000,000.00	02/03/17
East West Bank	01/12/17	0.550	50,000,000.00	04/13/17
East West Bank	01/18/17	0.560	175,000,000.00	04/19/17
EverTrust Bank	11/16/16	0.530	10,000,000.00	02/15/17
EverTrust Bank	12/02/16	0.500	20,000,000.00	03/03/17
EverTrust Bank	12/07/16	0.480	30,000,000.00	03/08/17
Wescom Central Credit Union	11/17/16	0.560	50,000,000.00	02/16/17
Wescom Central Credit Union	12/15/16	0.590	50,000,000.00	03/16/17
Wescom Central Credit Union	01/05/17	0.550	25,000,000.00	04/06/17
Wescom Central Credit Union	01/25/17	0.540	50,000,000.00	04/26/17
PASO ROBLES				
Heritage Oaks Bank	12/07/16	0.500	25,000,000.00	03/08/17
PORTERVILLE				
Bank of the Sierra	11/03/16	0.390	20,000,000.00	02/02/17
Bank of the Sierra	11/10/16	0.460	20,000,000.00	02/23/17
Bank of the Sierra	12/01/16	0.520	20,000,000.00	03/02/17
Bank of the Sierra	12/08/16	0.530	20,000,000.00	03/09/17
Bank of the Sierra	01/11/17	0.540	20,000,000.00	04/12/17
Bank of the Sierra	01/20/17	0.570	20,000,000.00	04/21/17
RANCHO CORDOVA				
American River Bank	08/04/16	0.440	2,500,000.00	02/02/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
RANCHO CORDOVA (Continued)				
American River Bank	10/19/16	0.490	3,000,000.00	04/19/17
American River Bank	11/17/16	0.650	6,500,000.00	05/18/17
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
REDDING				
Cornerstone Community Bank	11/30/16	0.490	7,000,000.00	03/01/17
REDWOOD CITY				
Provident Credit Union	11/16/16	0.530	20,000,000.00	02/15/17
Provident Credit Union	12/01/16	0.500	20,000,000.00	03/02/17
Provident Credit Union	12/09/16	0.510	20,000,000.00	03/10/17
Provident Credit Union	12/14/16	0.540	20,000,000.00	03/15/17
Provident Credit Union	01/12/17	0.530	20,000,000.00	04/13/17
Provident Credit Union	01/19/17	0.550	40,000,000.00	04/20/17
Provident Credit Union	01/25/17	0.510	40,000,000.00	04/26/17
RICHMOND				
Mechanics Bank	11/10/16	0.470	20,000,000.00	02/09/17
Mechanics Bank	12/08/16	0.530	20,000,000.00	03/09/17
Mechanics Bank	01/11/17	0.540	20,000,000.00	04/12/17
Mechanics Bank	01/19/17	0.570	20,000,000.00	04/20/17
ROCKLIN				
Five Star Bank	01/04/17	0.510	5,000,000.00	04/05/17
Five Star Bank	01/05/17	0.520	5,000,000.00	04/05/17
Five Star Bank	10/12/16	0.470	2,000,000.00	04/12/17
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
ROSEMEAD				
Pacific Alliance Bank	10/12/16	0.470	4,000,000.00	04/12/17
ROSEVILLE				
Umpqua Bank	12/14/16	0.560	100,000,000.00	03/15/17
Umpqua Bank	09/22/16	0.530	20,000,000.00	03/23/17
Umpqua Bank	11/10/16	0.590	50,000,000.00	05/11/17
SACRAMENTO				
Merchants National Bank of Sacramento	11/02/16	0.350	4,000,000.00	02/01/17
Merchants National Bank of Sacramento	11/30/16	0.630	4,000,000.00	05/31/17
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR AMOUNT (\$)	MATURITY DATE
	DATE	YIELD (%)		
SACRAMENTO (Continued)				
River City Bank	11/10/16	0.590	20,000,000.00	05/11/17
River City Bank	11/18/16	0.640	35,000,000.00	05/19/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
Schools Financial Credit Union	11/30/16	0.490	30,000,000.00	03/01/17
SAN DIEGO				
BofI Federal Bank	11/30/16	0.500	25,000,000.00	03/16/17
California Coast Credit Union	11/30/16	0.610	25,000,000.00	05/31/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
Mission Federal Credit Union	01/13/17	0.530	10,000,000.00	04/14/17
San Diego County Credit Union	11/16/16	0.510	50,000,000.00	02/15/17
San Diego County Credit Union	09/15/16	0.470	50,000,000.00	02/16/17
San Diego County Credit Union	10/13/16	0.430	50,000,000.00	03/02/17
San Diego County Credit Union	12/15/16	0.530	50,000,000.00	03/16/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
Western Alliance Bank	11/10/16	0.590	65,000,000.00	05/11/17
Western Alliance Bank	11/16/16	0.660	75,000,000.00	05/17/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
SAN FRANCISCO				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	08/03/16	0.420	150,000,000.00	02/01/17
First Republic Bank	11/17/16	0.650	150,000,000.00	05/18/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17
Presidio Bank	08/03/16	0.420	10,000,000.00	02/01/17
Presidio Bank	11/17/16	0.540	10,000,000.00	02/16/17
Trans Pacific National Bank	12/16/16	0.560	3,000,000.00	03/17/17
Trans Pacific National Bank	01/20/17	0.570	2,000,000.00	04/21/17
SAN JOSE				
Heritage Bank of Commerce	11/16/16	0.660	20,000,000.00	05/17/17
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Meriwest Credit Union	01/19/17	0.580	40,000,000.00	04/20/17
SAN RAMON				
Tri-Valley Bank	11/30/16	0.540	4,000,000.00	03/10/17
Tri-Valley Bank	11/17/16	0.660	6,000,000.00	05/18/17
SANTA CLARITA				
Bank of Santa Clarita	01/06/17	0.570	15,000,000.00	04/07/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ROSA				
First Community Bank	12/14/16	0.540	20,000,000.00	03/15/17
Summit State Bank	11/02/16	0.350	8,000,000.00	02/01/17
Summit State Bank	01/13/17	0.550	14,000,000.00	04/14/17
Summit State Bank	01/20/17	0.570	7,500,000.00	04/21/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/30/16	0.630	19,000,000.00	05/31/17
VACAVILLE				
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
WATSONVILLE				
Santa Cruz County Bank	10/28/16	0.350	10,000,000.00	02/16/17
Santa Cruz County Bank	01/13/17	0.530	10,000,000.00	04/14/17
WEST SACRAMENTO				
Community Business Bank	09/15/16	0.550	5,000,000.00	03/16/17
Community Business Bank	10/13/16	0.480	3,000,000.00	04/13/17
Community Business Bank	01/25/17	0.510	3,000,000.00	04/26/17
Community Business Bank	11/10/16	0.570	5,000,000.00	05/11/17
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
TOTAL TIME DEPOSITS JANUARY 2017			5,354,440,000.00	

BANK DEMAND DEPOSITS
JANUARY 2017
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 770,649	\$ 6,120,132
2	770,649	6,120,132
3	1,229,483	4,694,298
4	1,307,560	3,681,854
5	1,112,636	4,467,057
6	1,107,846	4,291,296
7	1,107,846	4,291,296
8	1,107,846	4,291,296
9	1,057,977	2,858,477
10	876,362	2,441,199
11	1,055,959	2,397,763
12	1,076,801	2,550,018
13	903,436	2,773,098
14	903,436	2,773,098
15	903,436	2,773,098
16	903,436	2,776,430
17	1,109,359	2,706,954
18	1,157,581	2,331,166
19	960,835	2,131,647
20	1,177,446	2,701,390
21	1,177,446	2,701,390
22	1,177,446	2,701,390
23	1,080,002	2,076,574
24	1,080,641	2,311,586
25	933,604	1,927,965
26	965,225	2,045,011
27	1,023,242	2,892,326
28	1,023,242	2,892,326
29	1,023,242	2,892,326
30	878,945	3,092,852
31	1,141,226	2,037,369

AVERAGE DOLLAR DAYS \$1,035,640 a/

a/ The prescribed bank balance for January was \$983,100. This consisted of \$881,000 in compensating balances for services, balances for uncollected funds of \$103,200 and a deduction of \$1,100 for January delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 18, 2017, has determined and designated the amount of money available for deposit and investment as of January 11, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 881,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/16/2017	1/20/2017	\$ 2,483,500,000	\$ 5,004,900,000	\$ 5,286,400,000	\$ 10,291,300,000
(2)	1/23/2017	1/27/2017	\$ 1,434,800,000	\$ 6,439,700,000	\$ 5,286,400,000	\$ 11,726,100,000
(3)	1/30/2017	2/3/2017	\$ 9,500,000	\$ 6,449,200,000	\$ 5,286,400,000	\$ 11,735,600,000
(4)	2/6/2017	2/10/2017	\$ (2,332,900,000)	\$ 4,116,300,000	\$ 5,286,400,000	\$ 9,402,700,000
(5)	2/13/2017	2/17/2017	\$ (1,792,500,000)	\$ 2,323,800,000	\$ 5,286,400,000	\$ 7,610,200,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 881,000,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chairperson

Member

Member

Dated: January 18, 2017

* Government Code