

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JUNE 30, 2017**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2017

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## Summary of Investment Data A Comparison of June 2017 with June 2016

(Dollars In Thousands)

	June 2017	June 2016	Change
<b>Average Daily Portfolio (\$)</b>	74,934,008	72,001,603	+2,932,405
<b>Accrued Earnings (\$)</b>	60,205	34,009	+26,196
<b>Effective Yield (%)</b>	0.978	0.576	+0.402
<b>Average Life-Month End (In Days)</b>	194	167	+27
<b>Total Security Transactions</b>			
Amount (\$)	33,923,966	30,591,728	+3,332,238
Number	681	613	+68
<b>Total Time Deposit Transactions</b>			
Amount (\$)	2,308,980	2,914,980	-606,000
Number	105	132	-27
<b>Average Workday Investment Activity (\$)</b>	1,646,952	1,523,032	+123,920
<b>Prescribed Demand Account Balances For Services (\$)</b>	702,400	2,520,100	-1,817,700



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

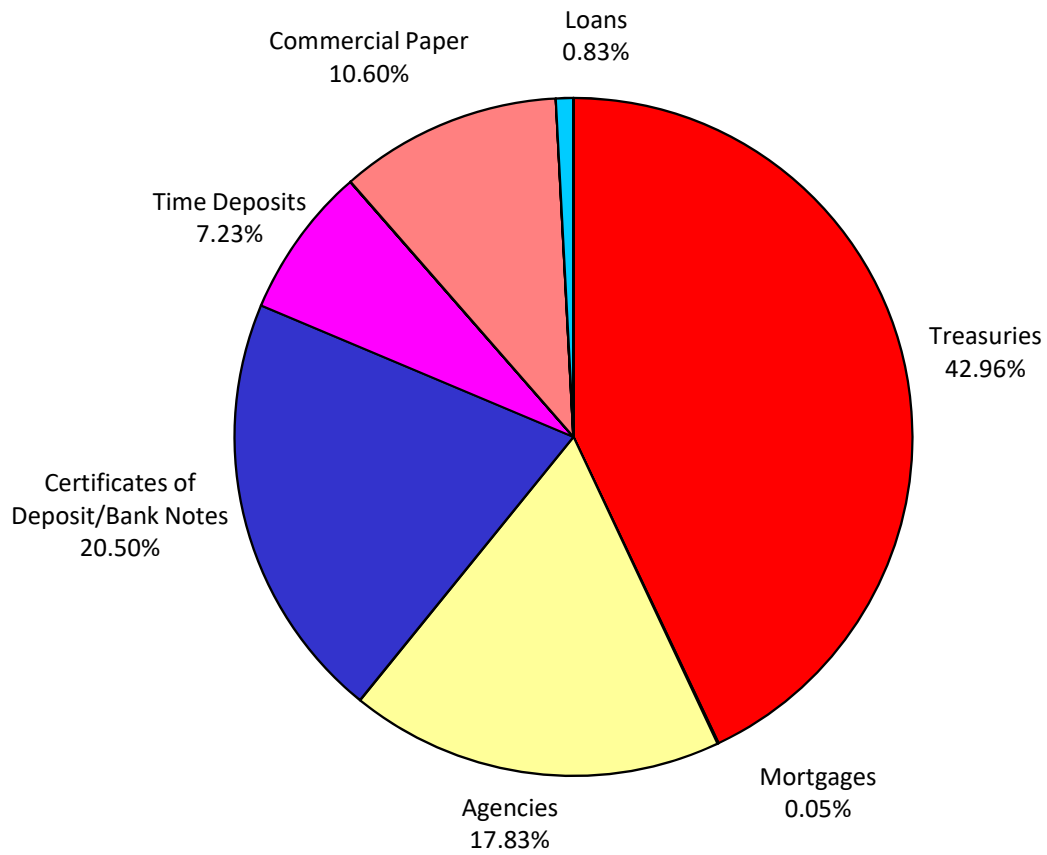
(Dollars In Thousands)

June 30, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	13,692,767	17.65	-1.15
Bonds	0	0.00	0
Notes	19,630,327	25.31	-2.98
Strips	0	0.00	0
<b>Total Government</b>	<u>33,323,094</u>	<u>42.96</u>	<u>-4.13</u>
<b>Agency Debentures</b>	2,471,923	3.19	-0.06
<b>Certificates of Deposit</b>	15,300,000	19.73	+3.29
<b>Bank Notes</b>	600,000	0.77	+0.08
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	11,150,617	14.38	+2.34
<b>Time Deposits</b>	5,604,740	7.23	-0.36
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	8,224,098	10.60	0
<b>Remics</b>	38,997	0.05	-0.01
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	645,650	0.83	-0.06
<b>GF Loans</b>	0	0.00	-1.08
<b>Other</b>	200,000	0.26	-0.01
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>77,559,119</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>JUNE 2017</u>		<u>MAY 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	681	33,923,966	418	20,833,626
Other	19	2,115,536	16	316,714
Time Deposits	105	2,308,980	95	2,604,000
<b>Total</b>	<u>805</u>	<u>38,348,482</u>	<u>529</u>	<u>23,754,340</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		0.978	0.925	
<b>Year to Date Yield Last Day of Month (%)</b>		0.754	0.732	

**Pooled Money Investment Account  
Portfolio Composition  
\$77.6 billion  
06/30/17**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/01/17 REDEMPTIONS</b>									
DN	FNMA			06/01/17	0.580	50,000	343	276,305.56	0.591
DN	FNMA			06/01/17	0.580	50,000	343	276,305.56	0.591
DN	FNMA			06/01/17	0.630	50,000	351	307,125.00	0.643
DN	FNMA			06/01/17	0.630	50,000	351	307,125.00	0.643
DN	FNMA			06/01/17	0.630	50,000	351	307,125.00	0.643
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DN	FNMA			06/01/17	0.630	50,000	351	307,125.00	0.643
DN	FNMA			06/01/17	0.630	50,000	351	307,125.00	0.643
TR	BILL			06/01/17	0.616	50,000	156	133,466.67	0.626
TR	BILL			06/01/17	0.616	50,000	156	133,466.67	0.626
TR	BILL			06/01/17	0.605	50,000	167	140,326.39	0.615
TR	BILL			06/01/17	0.605	50,000	167	140,326.39	0.615
TR	BILL			06/01/17	0.600	50,000	170	141,666.67	0.610
TR	BILL			06/01/17	0.600	50,000	170	141,666.67	0.610
TR	BILL			06/01/17	0.600	50,000	170	141,666.67	0.610
TR	BILL			06/01/17	0.600	50,000	170	141,666.67	0.610
TR	BILL			06/01/17	0.600	50,000	174	145,000.00	0.610
TR	BILL			06/01/17	0.600	50,000	174	145,000.00	0.610
TR	BILL			06/01/17	0.585	50,000	176	143,000.00	0.595
TR	BILL			06/01/17	0.585	50,000	176	143,000.00	0.595
TR	BILL			06/01/17	0.601	50,000	178	148,580.56	0.611
TR	BILL			06/01/17	0.601	50,000	178	148,580.56	0.611
TR	BILL			06/01/17	0.605	50,000	178	149,569.44	0.615
TR	BILL			06/01/17	0.605	50,000	178	149,569.44	0.615
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.595	50,000	182	150,402.78	0.605
TR	BILL			06/01/17	0.596	50,000	182	150,655.56	0.606
TR	BILL			06/01/17	0.596	50,000	182	150,655.56	0.606
YCD	TOKYO-MIT		0.990	06/01/17	0.990	50,000	59	81,125.00	1.004
YCD	TOKYO-MIT		0.990	06/01/17	0.990	50,000	59	81,125.00	1.004
YCD	TOKYO-MIT		1.020	06/01/17	1.020	50,000	72	102,000.00	1.034
YCD	TOKYO-MIT		1.020	06/01/17	1.020	50,000	72	102,000.00	1.034
YCD	SVENSKA		1.000	06/01/17	1.000	50,000	78	108,333.33	1.014
YCD	SVENSKA		1.000	06/01/17	1.000	50,000	78	108,333.33	1.014
YCD	SE BANKEN		1.000	06/01/17	1.000	50,000	121	168,055.56	1.014
YCD	SE BANKEN		1.000	06/01/17	1.000	50,000	121	168,055.56	1.014
YCD	RB CANADA		1.125	06/01/17	1.125	50,000	162	253,125.00	1.141
YCD	RB CANADA		1.125	06/01/17	1.125	50,000	162	253,125.00	1.141
<b>06/01/17 PURCHASES</b>									
CP	RABO NY			06/30/17	0.990	50,000			
CP	RABO NY			06/30/17	0.990	50,000			
CP	RABO NY			06/30/17	0.990	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/01/17 PURCHASES (Continued)</b>									
	CP	JPM LLC		09/01/17	1.200	50,000			
	CP	JPM LLC		09/01/17	1.200	50,000			
	DN	IBRD		11/01/17	1.070	50,000			
	DN	IBRD		11/01/17	1.070	50,000			
	YCD	TOKYO-MIT	1.040	07/14/17	1.040	50,000			
	YCD	TOKYO-MIT	1.040	07/14/17	1.040	50,000			
<b>06/02/17 REDEMPTIONS</b>									
	CP	SOC GEN NY		06/02/17	0.900	50,000	9	11,250.00	0.913
	CP	SOC GEN NY		06/02/17	0.900	50,000	9	11,250.00	0.913
	CP	BNP NY		06/02/17	0.920	50,000	16	20,444.44	0.933
	CP	BNP NY		06/02/17	0.920	50,000	16	20,444.44	0.933
	CP	MIZUHO NY		06/02/17	0.900	50,000	60	75,000.00	0.914
	CP	MIZUHO NY		06/02/17	0.900	50,000	60	75,000.00	0.914
	CP	PEPSICO		06/02/17	0.860	50,000	80	95,555.56	0.874
	CP	PEPSICO		06/02/17	0.860	50,000	80	95,555.56	0.874
	YCD	SWEDBANK	0.910	06/02/17	0.910	50,000	31	39,180.56	0.923
	YCD	SWEDBANK	0.910	06/02/17	0.910	50,000	31	39,180.56	0.923
<b>06/02/17 PURCHASES</b>									
	CP	BNP NY		07/12/17	0.980	50,000			
	YCD	SUMITOMO	1.030	08/01/17	1.030	50,000			
	YCD	SUMITOMO	1.030	08/01/17	1.030	50,000			
	YCD	MONTREAL	1.190	10/02/17	1.190	50,000			
	YCD	MONTREAL	1.190	10/02/17	1.190	50,000			
<b>06/05/17 SALES</b>									
	TR	NOTE	0.875	06/15/17		50,000	986	1,290,320.25	0.960
	TR	NOTE	0.875	06/15/17		50,000	986	1,290,320.25	0.960
	TR	NOTE	0.875	06/15/17		50,000	986	1,290,320.25	0.960
	TR	NOTE	0.875	06/15/17		50,000	986	1,290,320.25	0.960
	TR	NOTE	0.875	06/15/17		50,000	1,084	1,460,199.44	0.989
	TR	NOTE	0.875	06/15/17		50,000	1,084	1,460,199.44	0.989
<b>06/05/17 REDEMPTIONS</b>									
	CP	SOC GEN NY		06/05/17	0.910	50,000	18	22,750.00	0.923
	CP	SOC GEN NY		06/05/17	0.910	50,000	18	22,750.00	0.923
	CP	BNP NY		06/05/17	0.920	50,000	19	24,277.78	0.933
	CP	NISSAN		06/05/17	1.040	50,000	34	49,111.11	1.055
	CP	GE CO		06/05/17	0.830	50,000	39	44,958.33	0.842
	CP	GE CO		06/05/17	0.830	50,000	39	44,958.33	0.842
	CP	GE CO		06/05/17	0.840	50,000	46	53,666.67	0.853
	CP	GE CO		06/05/17	0.840	50,000	46	53,666.67	0.853

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<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/05/17 REDEMPTIONS (Continued)</b>									
	CP	BNP NY		06/05/17	0.940	50,000	46	60,055.56	0.954
	CP	BNP NY		06/05/17	0.940	50,000	46	60,055.56	0.954
	YCD	BARCLAYS	1.070	06/05/17	1.070	50,000	47	69,847.22	1.085
	YCD	BARCLAYS	1.070	06/05/17	1.070	50,000	47	69,847.22	1.085
	YCD	TOKYO-MIT	0.970	06/05/17	0.970	50,000	48	64,666.67	0.983
	YCD	TOKYO-MIT	0.970	06/05/17	0.970	50,000	48	64,666.67	0.983
<b>06/05/17 PURCHASES</b>									
	CP	RABO NY		06/06/17	0.910	50,000			
	CP	RABO NY		06/06/17	0.910	50,000			
	CP	BNP NY		06/08/17	0.910	50,000			
	CP	BNP NY		06/08/17	0.910	50,000			
	CP	BNP NY		06/08/17	0.910	50,000			
	CP	BNP NY		06/08/17	0.910	50,000			
<b>06/06/17 REDEMPTIONS</b>									
	CP	RABO NY		06/06/17	0.910	50,000	1	1,263.89	0.923
	CP	RABO NY		06/06/17	0.910	50,000	1	1,263.89	0.923
<b>06/06/17 NO PURCHASES</b>									
<b>06/07/17 NO REDEMPTIONS</b>									
<b>06/07/17 PURCHASES</b>									
	CD	CITIBANK	1.240	10/02/17	1.240	50,000			
	CD	CITIBANK	1.240	10/02/17	1.240	50,000			
	CP	GE CO		06/19/17	0.810	50,000			
	CP	GE CO		06/19/17	0.810	50,000			
	CP	RABO NY		06/19/17	0.950	50,000			
	CP	RABO NY		06/19/17	0.950	50,000			
	CP	BNP NY		07/11/17	1.000	50,000			
	CP	BNP NY		07/11/17	1.000	50,000			
	CP	TD USA		07/12/17	1.080	50,000			
	CP	TD USA		07/12/17	1.080	50,000			
	DEB	FHLB	0.875	06/29/18	1.216	25,000			
	DN	FHLB		09/22/17	1.000	50,000			
	DN	FHLB		09/22/17	1.000	50,000			
	DN	FNMA		10/02/17	0.970	50,000			
	DN	FNMA		10/02/17	0.970	50,000			
	YCD	LLOYDS	1.180	09/05/17	1.180	50,000			
	YCD	LLOYDS	1.180	09/05/17	1.180	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/08/17 REDEMPTIONS</b>									
	CP	BNP NY		06/08/17	0.910	50,000	3	3,791.67	0.923
	CP	BNP NY		06/08/17	0.910	50,000	3	3,791.67	0.923
	CP	BNP NY		06/08/17	0.910	50,000	3	3,791.67	0.923
	CP	BNP NY		06/08/17	0.910	50,000	3	3,791.67	0.923
	CP	GE CO		06/08/17	0.810	50,000	8	9,000.00	0.821
	CP	BNP NY		06/08/17	0.920	50,000	15	19,166.67	0.933
	CP	BNP NY		06/08/17	0.920	50,000	15	19,166.67	0.933
	CP	BNP NY		06/08/17	0.920	50,000	15	19,166.67	0.933
	TR	BILL		06/08/17	0.593	50,000	162	133,312.50	0.602
	TR	BILL		06/08/17	0.593	50,000	162	133,312.50	0.602
	TR	BILL		06/08/17	0.593	50,000	162	133,312.50	0.602
	TR	BILL		06/08/17	0.593	50,000	162	133,312.50	0.602
	TR	BILL		06/08/17	0.610	50,000	163	138,097.22	0.620
	TR	BILL		06/08/17	0.610	50,000	163	138,097.22	0.620
<b>06/08/17 PURCHASES</b>									
	CP	JPM LLC		06/19/17	0.920	50,000			
	CP	JPM LLC		06/19/17	0.920	50,000			
	CP	SOC GEN NY		07/11/17	0.900	50,000			
	CP	SOC GEN NY		07/11/17	0.900	50,000			
	CP	SOC GEN NY		07/11/17	0.900	50,000			
	TR	BILL		05/24/18	1.148	50,000			
	YCD	TOKYO-MIT	1.080	07/11/17	1.080	50,000			
	YCD	TOKYO-MIT	1.080	07/11/17	1.080	50,000			
	YCD	MIZUHO	1.100	09/01/17	1.100	50,000			
	YCD	MIZUHO	1.100	09/01/17	1.100	50,000			
<b>06/09/17 NO REDEMPTIONS</b>									
<b>06/09/17 NO PURCHASES</b>									
<b>06/12/17 NO REDEMPTIONS</b>									
<b>06/12/17 PURCHASES</b>									
	CP	SOC GEN NY		07/17/17	0.990	50,000			
	CP	SOC GEN NY		07/17/17	0.990	50,000			
	CP	TOKYO NY		07/17/17	1.110	50,000			
	CP	TOKYO NY		07/17/17	1.110	50,000			
	CP	BNP NY		07/19/17	1.090	50,000			
	CP	BNP NY		07/19/17	1.090	50,000			
	CP	TD USA		07/19/17	1.110	50,000			
	CP	TD USA		07/19/17	1.110	50,000			
	CP	TOYOTA		09/01/17	1.080	50,000			
	CP	TOYOTA		09/01/17	1.080	50,000			
	CP	JPM LLC		10/10/17	1.290	50,000			
	CP	JPM LLC		10/10/17	1.290	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/12/17 PURCHASES (Continued)</b>									
	DN	FNMA		09/27/17	0.990	50,000			
	DN	FNMA		09/27/17	0.990	50,000			
	DN	FHLB		09/27/17	1.010	50,000			
	DN	FHLB		09/27/17	1.010	50,000			
	TR	BILL		09/28/17	0.980	50,000			
	TR	BILL		09/28/17	0.980	50,000			
	TR	BILL		09/28/17	0.980	50,000			
	TR	BILL		09/28/17	0.980	50,000			
	YCD	RABOBANK	1.260	11/01/17	1.260	50,000			
	YCD	RABOBANK	1.260	11/01/17	1.260	50,000			
	YCD FR	RB CANADA	1.358	06/12/18	1.358	50,000			
	YCD FR	RB CANADA	1.358	06/12/18	1.358	50,000			
<b>06/13/17 NO REDEMPTIONS</b>									
<b>06/13/17 PURCHASES</b>									
	CP	CIBC HLD		07/17/17	1.000	50,000			
	CP	CIBC HLD		07/17/17	1.000	50,000			
	CP	BNP NY		07/17/17	1.110	50,000			
	CP	BNP NY		07/17/17	1.110	50,000			
	YCD	NORDEA AB	1.140	07/14/17	1.140	50,000			
	YCD	NORDEA AB	1.140	07/14/17	1.140	50,000			
	YCD	TOKYO-MIT	1.130	07/19/17	1.130	50,000			
	YCD	TOKYO-MIT	1.130	07/19/17	1.130	50,000			
<b>06/14/17 NO REDEMPTIONS</b>									
<b>06/14/17 PURCHASES</b>									
	CD	MUFG UNION	1.110	09/22/17	1.110	50,000			
	CD	MUFG UNION	1.110	09/22/17	1.110	50,000			
	CD	MUFG UNION	1.110	09/22/17	1.110	50,000			
	CD	MUFG UNION	1.110	09/22/17	1.110	50,000			
	CP	RABO NY		06/23/17	1.130	50,000			
	CP	RABO NY		06/23/17	1.130	50,000			
	CP	RABO NY		06/23/17	1.130	50,000			
	CP	RABO NY		06/23/17	1.130	50,000			
	CP	RABO NY		06/23/17	1.130	50,000			
	CP	MIZUHO NY		07/19/17	0.910	50,000			
	CP	MIZUHO NY		07/19/17	0.910	50,000			
	CP	TOKYO NY		07/19/17	1.160	50,000			
	CP	TOKYO NY		07/19/17	1.160	50,000			
	CP	TD USA		08/16/17	1.170	50,000			
	CP	TD USA		08/16/17	1.170	50,000			
	CP	JPM LLC		09/29/17	1.270	50,000			
	CP	JPM LLC		09/29/17	1.270	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/14/17 PURCHASES (Continued)</b>									
DN		FNMA		09/27/17	0.990	50,000			
DN		FNMA		09/27/17	0.990	50,000			
DN		FNMA		10/02/17	1.000	50,000			
DN		FNMA		10/02/17	1.000	50,000			
DN		FHLMC		04/02/18	1.125	50,000			
DN		FHLMC		04/02/18	1.125	50,000			
TR		BILL		09/28/17	0.970	50,000			
TR		BILL		09/28/17	0.970	50,000			
TR		BILL		09/28/17	0.970	50,000			
TR		BILL		09/28/17	0.970	50,000			
TR		BILL		04/26/18	1.110	50,000			
TR		BILL		04/26/18	1.110	50,000			
TR		BILL		04/26/18	1.110	50,000			
TR		BILL		04/26/18	1.110	50,000			
YCD		MIZUHO	0.900	07/11/17	0.900	50,000			
YCD		MIZUHO	0.900	07/11/17	0.900	50,000			
YCD		SUMITOMO	1.120	08/02/17	1.120	50,000			
YCD		SUMITOMO	1.120	08/02/17	1.120	50,000			
YCD		TORONTO	1.200	09/01/17	1.200	50,000			
YCD		TORONTO	1.200	09/01/17	1.200	50,000			
YCD		SE BANKEN	1.170	09/29/17	1.170	50,000			
YCD		SE BANKEN	1.170	09/29/17	1.170	50,000			
<b>06/15/17 REDEMPTIONS</b>									
YCD		WESTPAC	1.120	06/15/17	1.120	50,000	365	567,777.78	1.136
YCD		WESTPAC	1.120	06/15/17	1.120	50,000	365	567,777.78	1.136
<b>06/15/17 PURCHASES</b>									
BN		BOFA	1.300	11/15/17	1.300	50,000			
BN		BOFA	1.300	11/15/17	1.300	50,000			
CD		US BANK	1.260	05/01/18	1.260	50,000			
CD		US BANK	1.260	05/01/18	1.260	50,000			
CP		SOC GEN NY		07/19/17	0.990	50,000			
CP		SOC GEN NY		07/19/17	0.990	50,000			
CP		BNP NY		08/01/17	1.190	50,000			
CP		BNP NY		08/01/17	1.190	50,000			
CP		PEPSICO		08/02/17	1.080	50,000			
CP		PEPSICO		08/02/17	1.080	50,000			
CP		THUNDER		08/15/17	1.160	50,000			
CP		JPM LLC		08/16/17	1.200	50,000			
CP		JPM LLC		08/16/17	1.200	50,000			
CP		TD USA		09/01/17	1.200	50,000			
CP		TD USA		09/01/17	1.200	50,000			
DEB-CL		FHLMC	1.650	07/01/20	1.650	50,000			
DEB-CL		FHLMC	1.650	07/01/20	1.650	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/17 PURCHASES (Continued)</b>									
DN	IBRD			08/16/17	1.030	50,000			
DN	IBRD			08/16/17	1.030	50,000			
DN	FNMA			10/02/17	1.030	50,000			
DN	FNMA			10/02/17	1.030	50,000			
DN	FHLB			10/27/17	1.030	50,000			
DN	FHLB			10/27/17	1.030	50,000			
DN	FHLB			12/01/17	1.050	50,000			
DN	FHLB			12/01/17	1.050	50,000			
TR	BILL			02/01/18	1.075	50,000			
TR	BILL			02/01/18	1.075	50,000			
TR	BILL			02/01/18	1.075	50,000			
TR	BILL			02/01/18	1.075	50,000			
TR	BILL			05/24/18	1.158	50,000			
TR	BILL			05/24/18	1.158	50,000			
TR	BILL			05/24/18	1.158	50,000			
TR	BILL			05/24/18	1.158	50,000			
TR	BILL			05/24/18	1.170	50,000			
TR	BILL			05/24/18	1.170	50,000			
TR	BILL			05/24/18	1.170	50,000			
TR	BILL			05/24/18	1.170	50,000			
TR	NOTE		0.750	09/30/18	1.288	50,000			
TR	NOTE		0.750	09/30/18	1.288	50,000			
TR	NOTE		0.750	09/30/18	1.288	50,000			
TR	NOTE		0.750	09/30/18	1.288	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.335	50,000			
TR	NOTE		1.250	05/31/19	1.339	50,000			
TR	NOTE		1.250	05/31/19	1.339	50,000			
TR	NOTE		1.250	05/31/19	1.355	50,000			
TR	NOTE		1.250	05/31/19	1.355	50,000			
TR	NOTE		1.250	05/31/19	1.355	50,000			
TR	NOTE		1.250	05/31/19	1.355	50,000			
TR	NOTE		1.000	06/30/19	1.327	50,000			
TR	NOTE		1.000	06/30/19	1.327	50,000			
TR	NOTE		1.000	06/30/19	1.327	50,000			
TR	NOTE		1.000	06/30/19	1.327	50,000			
YCD	NORINCHUK		1.160	07/19/17	1.160	50,000			
YCD	NORINCHUK		1.160	07/19/17	1.160	50,000			
YCD	NORINCHUK		1.160	07/19/17	1.160	50,000			
YCD	NORINCHUK		1.160	07/19/17	1.160	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/17 PURCHASES (Continued)</b>									
	YCD	SE BANKEN	1.170	08/16/17	1.170	50,000			
	YCD	SE BANKEN	1.170	08/16/17	1.170	50,000			
	YCD	SE BANKEN	1.170	08/16/17	1.170	50,000			
	YCD	SE BANKEN	1.170	08/16/17	1.170	50,000			
	YCD	CIBC	1.180	08/16/17	1.180	50,000			
	YCD	CIBC	1.180	08/16/17	1.180	50,000			
	YCD	CIBC	1.200	09/22/17	1.200	50,000			
	YCD	CIBC	1.200	09/22/17	1.200	50,000			
	YCD	LLOYDS	1.250	09/22/17	1.250	50,000			
	YCD	RABOBANK	1.310	12/22/17	1.310	50,000			
	YCD	RABOBANK	1.310	12/22/17	1.310	50,000			
	YCD	SCOTIA	1.350	12/22/17	1.350	50,000			
	YCD	SCOTIA	1.350	12/22/17	1.350	50,000			
	YCD FR	MONTREAL	1.576	06/12/19	1.576	25,000			
	YCD FR	MONTREAL	1.576	06/12/19	1.576	50,000			
<b>06/16/17 NO REDEMPTIONS</b>									
<b>06/16/17 PURCHASES</b>									
	CP	MIZUHO NY		09/01/17	1.160	50,000			
	CP	MIZUHO NY		09/01/17	1.160	50,000			
	DN	FNMA		10/02/17	1.010	50,000			
	DN	FNMA		10/02/17	1.010	50,000			
	DN	FHLMC		11/28/17	1.075	50,000			
	DN	FHLMC		11/28/17	1.075	50,000			
	TR	BILL		03/01/18	1.070	50,000			
	TR	BILL		03/01/18	1.070	50,000			
	TR	BILL		03/01/18	1.070	50,000			
	TR	BILL		03/01/18	1.070	50,000			
	TR	NOTE	0.750	09/30/18	1.258	50,000			
	TR	NOTE	0.750	09/30/18	1.258	50,000			
	TR	NOTE	0.750	09/30/18	1.258	50,000			
	TR	NOTE	0.750	09/30/18	1.258	50,000			
	YCD	SWEDBANK	1.160	07/24/17	1.160	50,000			
	YCD	SWEDBANK	1.160	07/24/17	1.160	50,000			
	YCD	TOKYO-MIT	1.190	08/01/17	1.190	50,000			
	YCD	TOKYO-MIT	1.190	08/01/17	1.190	50,000			
	YCD	SOC GEN	1.230	09/01/17	1.230	50,000			
	YCD	SOC GEN	1.230	09/01/17	1.230	50,000			
	YCD	SOC GEN	1.230	09/01/17	1.230	50,000			
	YCD	SVENSKA	1.220	09/22/17	1.220	50,000			
	YCD	SVENSKA	1.220	09/22/17	1.220	50,000			
	YCD	BNP	1.300	10/27/17	1.300	50,000			
	YCD	BNP	1.300	10/27/17	1.300	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/19/17 REDEMPTIONS</b>									
	CP	JPM LLC		06/19/17	0.920	50,000	11	14,055.56	0.933
	CP	JPM LLC		06/19/17	0.920	50,000	11	14,055.56	0.933
	CP	GE CO		06/19/17	0.810	50,000	12	13,500.00	0.821
	CP	GE CO		06/19/17	0.810	50,000	12	13,500.00	0.821
	CP	RABO NY		06/19/17	0.950	50,000	12	15,833.33	0.963
	CP	RABO NY		06/19/17	0.950	50,000	12	15,833.33	0.963
<b>06/19/17 PURCHASES</b>									
	CP	BNP NY		07/24/17	1.190	50,000			
	CP	BNP NY		07/24/17	1.190	50,000			
	CP	BNP NY		07/24/17	1.190	50,000			
	CP	JPM LLC		07/24/17	1.200	50,000			
<b>06/20/17 NO REDEMPTIONS</b>									
<b>06/20/17 PURCHASES</b>									
	CD	MUFG UNION	1.220	10/27/17	1.220	50,000			
	CD	MUFG UNION	1.220	10/27/17	1.220	50,000			
	CD	MUFG UNION	1.220	10/27/17	1.220	50,000			
	DN	FHLB		07/24/17	1.015	50,000			
	DN	FHLB		07/24/17	1.015	50,000			
	DN	FHLB		07/24/17	1.015	50,000			
	DN	FHLB		07/24/17	1.015	50,000			
	DN	FHLB		07/28/17	1.015	50,000			
	DN	FHLB		07/28/17	1.015	50,000			
	DN	FHLMC		04/02/18	1.145	50,000			
	DN	FHLMC		04/02/18	1.145	50,000			
	DN	FHLMC		05/01/18	1.160	50,000			
	DN	FHLMC		05/01/18	1.160	50,000			
	YCD	NORDEA AB	1.300	12/22/17	1.300	50,000			
	YCD	NORDEA AB	1.300	12/22/17	1.300	50,000			
	YCD	SCOTIA	1.330	12/22/17	1.330	50,000			
	YCD	SCOTIA	1.330	12/22/17	1.330	50,000			
<b>06/21/17 REDEMPTIONS</b>									
	CP	GE CO		06/21/17	0.850	50,000	77	90,902.78	0.863
	CP	GE CO		06/21/17	0.850	50,000	77	90,902.78	0.863
	CP	TOYOTA		06/21/17	1.010	50,000	104	145,888.89	1.027
	CP	TOYOTA		06/21/17	1.010	50,000	104	145,888.89	1.027
	YCD	MIZUHO	1.100	06/21/17	1.100	50,000	90	137,500.00	1.115
	YCD	MIZUHO	1.100	06/21/17	1.100	50,000	90	137,500.00	1.115
	YCD	DNB	1.060	06/21/17	1.060	50,000	99	145,750.00	1.075
	YCD	DNB	1.060	06/21/17	1.060	50,000	99	145,750.00	1.075

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/21/17 PURCHASES</b>									
CP		TOKYO NY		07/03/17	1.200	50,000			
CP		TOKYO NY		07/03/17	1.200	50,000			
CP		COCA COLA		08/01/17	1.080	50,000			
CP		JPM LLC		12/22/17	1.410	50,000			
CP		JPM LLC		12/22/17	1.410	50,000			
DN		FHLB		09/22/17	1.030	50,000			
DN		FHLB		09/22/17	1.030	50,000			
DN		IBRD		11/01/17	1.100	50,000			
DN		IBRD		11/01/17	1.100	50,000			
DN		FHLMC		06/01/18	1.175	50,000			
DN		FHLMC		06/01/18	1.175	50,000			
TR		BILL		04/26/18	1.145	50,000			
TR		BILL		04/26/18	1.145	50,000			
TR		BILL		04/26/18	1.145	50,000			
YCD		MIZUHO	1.250	09/22/17	1.250	50,000			
YCD		MIZUHO	1.250	09/22/17	1.250	50,000			
YCD		MIZUHO	1.250	09/22/17	1.250	50,000			
YCD		MIZUHO	1.250	09/22/17	1.250	50,000			
YCD		CIBC	1.350	12/22/17	1.350	50,000			
YCD		CIBC	1.350	12/22/17	1.350	50,000			
YCD		WESTPAC	1.500	06/21/18	1.500	25,000			
YCD		WESTPAC	1.500	06/21/18	1.500	50,000			
<b>06/22/17 REDEMPTIONS</b>									
CP		GE CO		06/22/17	0.850	50,000	72	85,000.00	0.863
CP		GE CO		06/22/17	0.850	50,000	72	85,000.00	0.863
CP		TOKYO NY		06/22/17	1.070	50,000	78	115,916.67	1.087
CP		TOKYO NY		06/22/17	1.070	50,000	78	115,916.67	1.087
CP		SOC GEN NY		06/22/17	1.070	50,000	91	135,236.11	1.088
CP		SOC GEN NY		06/22/17	1.070	50,000	91	135,236.11	1.088
CP		SCOTIA NY		06/22/17	1.230	50,000	175	298,958.33	1.255
CP		SCOTIA NY		06/22/17	1.230	50,000	175	298,958.33	1.255
CP		SCOTIA NY		06/22/17	1.230	50,000	175	298,958.33	1.255
TR		BILL		06/22/17	0.715	50,000	62	61,569.44	0.726
TR		BILL		06/22/17	0.715	50,000	62	61,569.44	0.726
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.500	50,000	119	82,638.89	0.508
TR		BILL		06/22/17	0.546	50,000	156	118,300.00	0.555
TR		BILL		06/22/17	0.546	50,000	156	118,300.00	0.555
TR		BILL		06/22/17	0.460	50,000	349	222,972.22	0.468
TR		BILL		06/22/17	0.460	50,000	349	222,972.22	0.468

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/22/17 REDEMPTIONS (Continued)</b>									
TR	BILL			06/22/17	0.435	50,000	357	215,687.50	0.443
TR	BILL			06/22/17	0.435	50,000	357	215,687.50	0.443
TR	BILL			06/22/17	0.435	50,000	357	215,687.50	0.443
TR	BILL			06/22/17	0.435	50,000	357	215,687.50	0.443
TR	BILL			06/22/17	0.545	50,000	364	275,527.78	0.556
TR	BILL			06/22/17	0.545	50,000	364	275,527.78	0.556
TR	BILL			06/22/17	0.555	50,000	364	280,583.33	0.566
TR	BILL			06/22/17	0.555	50,000	364	280,583.33	0.566
TR	BILL			06/22/17	0.560	50,000	364	283,111.11	0.571
TR	BILL			06/22/17	0.560	50,000	364	283,111.11	0.571
TR	BILL			06/22/17	0.563	50,000	364	284,375.00	0.574
TR	BILL			06/22/17	0.563	50,000	364	284,375.00	0.574
<b>06/22/17 PURCHASES</b>									
CD	CITIBANK		1.290	10/02/17	1.290	50,000			
CD	CITIBANK		1.290	10/02/17	1.290	50,000			
CD	CITIBANK		1.290	10/02/17	1.290	50,000			
CD	CITIBANK		1.290	10/02/17	1.290	50,000			
CP	RABO NY			06/23/17	1.160	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.180	50,000			
TR	BILL			06/21/18	1.193	50,000			
TR	BILL			06/21/18	1.193	50,000			
TR	BILL			06/21/18	1.195	50,000			
TR	BILL			06/21/18	1.195	50,000			
TR	BILL			06/21/18	1.210	50,000			
TR	BILL			06/21/18	1.210	50,000			
TR	NOTE		1.000	06/30/19	1.334	50,000			
TR	NOTE		1.000	06/30/19	1.334	50,000			
<b>06/23/17 REDEMPTIONS</b>									
CP	RABO NY			06/23/17	1.160	50,000	1	1,611.11	1.176
CP	RABO NY			06/23/17	1.130	50,000	9	14,125.00	1.146
CP	RABO NY			06/23/17	1.130	50,000	9	14,125.00	1.146
CP	RABO NY			06/23/17	1.130	50,000	9	14,125.00	1.146
CP	RABO NY			06/23/17	1.130	50,000	9	14,125.00	1.146
CP	RABO NY			06/23/17	1.130	50,000	9	14,125.00	1.146
CP	TOKYO NY			06/23/17	1.000	50,000	35	48,611.11	1.015
CP	TOKYO NY			06/23/17	1.000	50,000	35	48,611.11	1.015
CP	BNP NY			06/23/17	0.940	50,000	36	47,000.00	0.954
CP	NISSAN			06/23/17	1.090	50,000	43	65,097.22	1.107



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/23/17 REDEMPTIONS (Continued)</b>									
	CP	TOKYO NY		06/23/17	1.000	50,000	52	72,222.22	1.015
	CP	TOKYO NY		06/23/17	1.000	50,000	52	72,222.22	1.015
	CP	GE CO		06/23/17	0.840	50,000	58	67,666.67	0.853
	CP	GE CO		06/23/17	0.840	50,000	58	67,666.67	0.853
	CP	GE CO		06/23/17	0.860	50,000	59	70,472.22	0.873
	CP	PEPSICO		06/23/17	0.850	50,000	60	70,833.33	0.863
	CP	PEPSICO		06/23/17	0.850	50,000	60	70,833.33	0.863
	CP	GE CO		06/23/17	0.860	50,000	65	77,638.89	0.873
	CP	GE CO		06/23/17	0.860	50,000	65	77,638.89	0.873
	CP	NISSAN		06/23/17	1.080	50,000	65	97,500.00	1.097
	YCD	SUMITOMO	0.920	06/23/17	0.920	50,000	30	38,333.33	0.933
	YCD	SUMITOMO	0.920	06/23/17	0.920	50,000	30	38,333.33	0.933
	YCD	SWEDBANK	0.910	06/23/17	0.910	50,000	35	44,236.11	0.923
	YCD	SWEDBANK	0.910	06/23/17	0.910	50,000	35	44,236.11	0.923
	YCD	BARCLAYS	1.160	06/23/17	1.160	50,000	65	104,722.22	1.176
<b>06/23/17 PURCHASES</b>									
	CP	BNP NY		07/11/17	1.170	50,000			
	CP	BNP NY		07/11/17	1.170	50,000			
	CP	TOKYO NY		07/11/17	1.210	50,000			
	CP	TOKYO NY		07/11/17	1.210	50,000			
	TR	BILL		06/21/18	1.175	50,000			
	TR	BILL		06/21/18	1.175	50,000			
	TR	BILL		06/21/18	1.175	50,000			
	TR	BILL		06/21/18	1.175	50,000			
	YCD	MONTREAL	1.120	07/11/17	1.120	50,000			
	YCD	MONTREAL	1.120	07/11/17	1.120	50,000			
	YCD	MONTREAL	1.120	07/11/17	1.120	50,000			
	YCD	SUMITOMO	1.250	09/27/17	1.250	50,000			
	YCD	SUMITOMO	1.250	09/27/17	1.250	50,000			
	YCD	SWEDBANK	1.190	09/29/17	1.190	50,000			
	YCD	SWEDBANK	1.190	09/29/17	1.190	50,000			
<b>06/26/17 NO REDEMPTIONS</b>									
<b>06/26/17 PURCHASES</b>									
	CD	MUFG UNION	1.220	11/01/17	1.220	50,000			
	CD	MUFG UNION	1.220	11/01/17	1.220	50,000			
	CD	CITIBANK	1.400	12/22/17	1.400	50,000			
	CD	CITIBANK	1.400	12/22/17	1.400	50,000			
	CP	RABO NY		06/29/17	1.160	50,000			
	CP	RABO NY		06/29/17	1.160	50,000			
	CP	SOC GEN NY		07/11/17	0.990	50,000			
	CP	SOC GEN NY		07/11/17	0.990	50,000			
	CP	TOKYO NY		07/11/17	1.210	50,000			
	CP	TOKYO NY		07/11/17	1.210	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/26/17 PURCHASES (Continued)</b>									
CP		BNP NY		08/01/17	1.200	50,000			
CP		BNP NY		08/01/17	1.200	50,000			
CP		TD USA		09/01/17	1.200	50,000			
CP		TD USA		09/01/17	1.200	50,000			
CP		CRC		09/27/17	1.270	50,000			
DN		FHLB		09/01/17	1.025	50,000			
DN		FHLB		09/01/17	1.025	50,000			
DN		FNMA		10/27/17	1.010	50,000			
DN		FNMA		10/27/17	1.010	50,000			
DN		IBRD		11/01/17	1.080	50,000			
DN		IBRD		11/01/17	1.080	50,000			
DN		FHLMC		05/01/18	1.155	50,000			
DN		FHLMC		05/01/18	1.155	50,000			
DN		FHLMC		06/01/18	1.170	50,000			
DN		FHLMC		06/01/18	1.170	50,000			
TR		NOTE	0.625	09/30/17	1.027	50,000			
TR		NOTE	0.625	09/30/17	1.027	50,000			
TR		NOTE	0.625	09/30/17	1.027	50,000			
TR		NOTE	0.625	09/30/17	1.027	50,000			
TR		BILL		01/04/18	1.055	50,000			
TR		BILL		01/04/18	1.055	50,000			
TR		BILL		01/04/18	1.055	50,000			
TR		BILL		01/04/18	1.055	50,000			
TR		BILL		06/21/18	1.178	50,000			
TR		BILL		06/21/18	1.178	50,000			
TR		BILL		06/21/18	1.178	50,000			
TR		BILL		06/21/18	1.178	50,000			
YCD		SUMITOMO	1.140	07/11/17	1.140	50,000			
YCD		SUMITOMO	1.140	07/11/17	1.140	50,000			
YCD		CIBC	1.250	12/01/17	1.250	50,000			
YCD		CIBC	1.250	12/01/17	1.250	50,000			
YCD		CIBC	1.250	12/01/17	1.250	50,000			
YCD		RB CANADA	1.325	12/22/17	1.325	50,000			
YCD		RB CANADA	1.325	12/22/17	1.325	50,000			
YCD		RB CANADA	1.335	01/02/18	1.335	50,000			
YCD		RB CANADA	1.335	01/02/18	1.335	50,000			

### 06/27/17 NO REDEMPTIONS

### 06/27/17 PURCHASES

CD		BOWEST	1.430	12/01/17	1.430	50,000			
CD		BOWEST	1.430	12/01/17	1.430	50,000			
CP		BNP NY		07/26/17	1.170	50,000			
CP		BNP NY		07/26/17	1.170	50,000			
CP		TOKYO NY		08/01/17	1.210	50,000			
CP		TOKYO NY		08/01/17	1.210	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/27/17 PURCHASES (Continued)</b>									
	DN	FNMA		10/27/17	1.020	50,000			
	DN	FNMA		10/27/17	1.020	50,000			
	DN	FHLB		10/27/17	1.030	50,000			
	DN	FHLB		10/27/17	1.030	50,000			
	DN	FHLB		11/01/17	1.030	50,000			
	DN	FHLB		11/01/17	1.030	50,000			
	TR	NOTE	0.750	02/28/18	1.174	50,000			
	TR	NOTE	0.750	02/28/18	1.174	50,000			
	YCD	DNB	1.150	07/28/17	1.150	50,000			
	YCD	DNB	1.150	07/28/17	1.150	50,000			
	YCD	BNP	1.240	09/27/17	1.240	50,000			
	YCD	BNP	1.240	09/27/17	1.240	50,000			
	YCD	SCOTIA	1.350	12/22/17	1.350	50,000			
	YCD	SCOTIA	1.350	12/22/17	1.350	50,000			
<b>06/28/17 NO REDEMPTIONS</b>									
<b>06/28/17 PURCHASES</b>									
	CD	US BANK	1.210	11/01/17	1.210	50,000			
	CD	US BANK	1.210	11/01/17	1.210	50,000			
	DEB	FHLB	1.375	03/09/18	1.202	50,000			
	DEB	FNMA	0.875	05/21/18	1.227	50,000			
	DN	FHLMC		04/02/18	1.145	50,000			
	DN	FHLMC		04/02/18	1.145	50,000			
	TR	NOTE	1.125	02/28/19	1.324	50,000			
	TR	NOTE	1.125	02/28/19	1.324	50,000			
	TR	NOTE	1.125	02/28/19	1.324	50,000			
	TR	NOTE	1.125	02/28/19	1.324	50,000			
	YCD	BNP	1.200	08/01/17	1.200	50,000			
	YCD	BNP	1.200	08/01/17	1.200	50,000			
	YCD	BNP	1.200	08/01/17	1.200	50,000			
	YCD	ANZ	1.270	12/22/17	1.270	50,000			
	YCD	ANZ	1.270	12/22/17	1.270	50,000			
<b>06/29/17 REDEMPTIONS</b>									
	CP	RABO NY		06/29/17	1.160	50,000	3	4,833.33	1.176
	CP	RABO NY		06/29/17	1.160	50,000	3	4,833.33	1.176
	CP	NISSAN		06/29/17	1.110	50,000	73	112,541.67	1.128
	DEB	FHLMC	1.000	06/29/17	1.004	50,000	1,008	1,386,005.56	1.007
	DEB	FHLMC	1.000	06/29/17	1.004	50,000	1,008	1,386,005.56	1.007
	YCD	DNB	0.940	06/29/17	0.940	50,000	41	53,527.78	0.953
	YCD	DNB	0.940	06/29/17	0.940	50,000	41	53,527.78	0.953

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/29/17 PURCHASES</b>									
	CP	BNP NY		08/02/17	1.200	50,000			
	TR	NOTE	1.125	02/28/19	1.338	50,000			
	TR	NOTE	1.125	02/28/19	1.338	50,000			
	YCD	DNB	1.140	07/26/17	1.140	50,000			
	YCD	DNB	1.140	07/26/17	1.140	50,000			
	YCD	BARCLAYS	1.180	08/28/17	1.180	50,000			
<b>06/30/17 REDEMPTIONS</b>									
	CD	US BANK	1.070	06/30/17	1.070	50,000	199	295,736.11	1.085
	CD	US BANK	1.070	06/30/17	1.070	50,000	199	295,736.11	1.085
	CD	WELLS FGO	1.200	06/30/17	1.200	50,000	346	576,666.67	1.217
	CD	WELLS FGO	1.200	06/30/17	1.200	50,000	346	576,666.67	1.217
	CP	RABO NY		06/30/17	0.990	50,000	29	39,875.00	1.005
	CP	RABO NY		06/30/17	0.990	50,000	29	39,875.00	1.005
	CP	RABO NY		06/30/17	0.990	50,000	29	39,875.00	1.005
	CP	GE CO		06/30/17	0.890	50,000	35	43,263.89	0.903
	CP	GE CO		06/30/17	0.890	50,000	35	43,263.89	0.903
	CP	GE CO		06/30/17	0.890	50,000	35	43,263.89	0.903
	CP	GE CO		06/30/17	0.890	50,000	35	43,263.89	0.903
	CP	DISNEY		06/30/17	0.820	50,000	36	41,000.00	0.832
	CP	DISNEY		06/30/17	0.820	50,000	36	41,000.00	0.832
	CP	GE CO		06/30/17	0.850	50,000	36	42,500.00	0.863
	CP	GE CO		06/30/17	0.850	50,000	36	42,500.00	0.863
	CP	SOC GEN NY		06/30/17	0.900	50,000	36	45,000.00	0.913
	CP	SOC GEN NY		06/30/17	0.900	50,000	36	45,000.00	0.913
	CP	TOKYO NY		06/30/17	1.020	50,000	37	52,416.67	1.035
	CP	TOKYO NY		06/30/17	1.020	50,000	37	52,416.67	1.035
	CP	NISSAN		06/30/17	1.100	50,000	84	128,333.33	1.118
	DN	FHLB		06/30/17	0.820	50,000	36	41,000.00	0.832
	DN	FHLB		06/30/17	0.820	50,000	37	42,138.89	0.832
	DN	FHLB		06/30/17	0.820	50,000	37	42,138.89	0.832
	DN	FHLB		06/30/17	0.800	50,000	113	125,555.56	0.813
	DN	FHLB		06/30/17	0.800	50,000	113	125,555.56	0.813
	DN	FHLB		06/30/17	0.560	50,000	126	98,000.00	0.569
	DN	FHLB		06/30/17	0.560	50,000	126	98,000.00	0.569
	DN	FNMA		06/30/17	0.540	50,000	150	112,500.00	0.549
	DN	FNMA		06/30/17	0.540	50,000	150	112,500.00	0.549
	DN	FHLB		06/30/17	0.550	50,000	150	114,583.33	0.559
	DN	FHLB		06/30/17	0.550	50,000	150	114,583.33	0.559
	DN	IBRD		06/30/17	0.610	50,000	164	138,944.44	0.620
	DN	IBRD		06/30/17	0.610	50,000	164	138,944.44	0.620
	DN	FHLB		06/30/17	0.600	50,000	183	152,500.00	0.610
	DN	FHLB		06/30/17	0.600	50,000	183	152,500.00	0.610
	TR	NOTE	0.625	06/30/17	0.590	50,000	164	133,762.09	0.595
	TR	NOTE	0.625	06/30/17	0.590	50,000	164	133,762.09	0.595

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/30/17 REDEMPTIONS (Continued)</b>									
TR	NOTE		0.750	06/30/17	0.580	50,000	175	140,268.90	0.585
TR	NOTE		0.750	06/30/17	0.580	50,000	175	140,268.90	0.585
TR	NOTE		0.750	06/30/17	0.580	50,000	175	140,268.90	0.585
TR	NOTE		0.750	06/30/17	0.581	50,000	176	141,304.81	0.586
TR	NOTE		0.750	06/30/17	0.581	50,000	176	141,304.81	0.586
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.640	50,000	183	161,854.62	0.646
TR	NOTE		0.625	06/30/17	0.656	50,000	183	165,760.87	0.661
TR	NOTE		0.625	06/30/17	0.656	50,000	183	165,760.87	0.661
TR	NOTE		0.625	06/30/17	0.656	50,000	183	165,760.87	0.661
TR	NOTE		0.625	06/30/17	0.656	50,000	183	165,760.87	0.661
TR	NOTE		0.750	06/30/17	0.608	50,000	372	309,945.91	0.607
TR	NOTE		0.750	06/30/17	0.608	50,000	372	309,945.91	0.607
TR	NOTE		0.750	06/30/17	0.608	50,000	372	309,945.91	0.607
TR	NOTE		0.750	06/30/17	0.608	50,000	372	309,945.91	0.607
TR	NOTE		0.625	06/30/17	0.715	50,000	701	685,461.96	0.717
TR	NOTE		0.625	06/30/17	0.715	50,000	701	685,461.96	0.717
TR	NOTE		0.625	06/30/17	0.715	50,000	701	685,461.96	0.717
TR	NOTE		0.625	06/30/17	0.710	50,000	731	708,984.37	0.711
TR	NOTE		0.625	06/30/17	0.710	50,000	731	708,984.37	0.711
TR	NOTE		0.625	06/30/17	0.710	50,000	731	708,984.37	0.711
TR	NOTE		0.625	06/30/17	0.710	50,000	731	708,984.37	0.711
TR	NOTE		0.625	06/30/17	0.710	50,000	731	708,984.37	0.711
TR	NOTE		0.750	06/30/17	0.634	50,000	793	689,226.52	0.635
TR	NOTE		0.750	06/30/17	0.634	50,000	793	689,226.52	0.635
TR	NOTE		0.750	06/30/17	0.634	50,000	793	689,226.52	0.635
TR	NOTE		0.750	06/30/17	0.634	50,000	793	689,226.52	0.635
TR	NOTE		0.750	06/30/17	0.652	50,000	793	708,757.77	0.653
TR	NOTE		0.750	06/30/17	0.652	50,000	793	708,757.77	0.653
TR	NOTE		0.750	06/30/17	0.652	50,000	793	708,757.77	0.653
TR	NOTE		0.750	06/30/17	0.652	50,000	793	708,757.77	0.653
TR	NOTE		0.750	06/30/17	0.652	50,000	793	708,757.77	0.653
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.624	50,000	801	685,795.06	0.625
TR	NOTE		0.750	06/30/17	0.603	50,000	805	666,501.21	0.604
TR	NOTE		0.750	06/30/17	0.603	50,000	805	666,501.21	0.604

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/30/17 REDEMPTIONS (Continued)</b>									
	TR	NOTE	0.750	06/30/17	0.605	50,000	806	669,490.24	0.606
	TR	NOTE	0.750	06/30/17	0.605	50,000	806	669,490.24	0.606
	TR	NOTE	0.750	06/30/17	0.605	50,000	806	669,490.24	0.606
	TR	NOTE	0.750	06/30/17	0.605	50,000	806	669,490.24	0.606
	YCD	NORINCHUK	0.960	06/30/17	0.960	50,000	36	48,000.00	0.973
	YCD	NORINCHUK	0.960	06/30/17	0.960	50,000	36	48,000.00	0.973
	YCD	TOKYO-MIT	1.000	06/30/17	1.000	50,000	36	50,000.00	1.014
	YCD	TOKYO-MIT	1.000	06/30/17	1.000	50,000	36	50,000.00	1.014
	YCD	NORINCHUK	0.960	06/30/17	0.960	50,000	37	49,333.33	0.973
	YCD	NORINCHUK	0.960	06/30/17	0.960	50,000	37	49,333.33	0.973
	YCD	BARCLAYS	1.250	06/30/17	1.250	50,000	108	187,500.00	1.267
	YCD	BARCLAYS	1.250	06/30/17	1.250	50,000	108	187,500.00	1.267
	YCD	BARCLAYS	1.270	06/30/17	1.270	50,000	128	225,777.78	1.288
	YCD	BARCLAYS	1.270	06/30/17	1.270	50,000	128	225,777.78	1.288
	YCD	RABOBANK	1.070	06/30/17	1.070	50,000	183	271,958.33	1.085
	YCD	RABOBANK	1.070	06/30/17	1.070	50,000	183	271,958.33	1.085
	YCD	SCOTIA	1.230	06/30/17	1.230	50,000	183	312,625.00	1.247
	YCD	SCOTIA	1.230	06/30/17	1.230	50,000	183	312,625.00	1.247
	YCD	SCOTIA	1.230	06/30/17	1.230	50,000	183	312,625.00	1.247
	YCD	SCOTIA	1.230	06/30/17	1.230	50,000	183	312,625.00	1.247
	YCD	MONTREAL	1.170	06/30/17	1.170	50,000	184	299,000.00	1.186
	YCD	MONTREAL	1.170	06/30/17	1.170	50,000	184	299,000.00	1.186
	YCD	RB CANADA	1.205	06/30/17	1.205	50,000	184	307,944.44	1.222
	YCD	RB CANADA	1.205	06/30/17	1.205	50,000	184	307,944.44	1.222
	YCD	SCOTIA	1.200	06/30/17	1.200	50,000	200	333,333.33	1.217
	YCD	SCOTIA	1.200	06/30/17	1.200	50,000	200	333,333.33	1.217

### 06/30/17 PURCHASES

	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		09/29/17	1.035	50,000			
	DN	FHLB		10/27/17	1.080	50,000			
	DN	FHLB		10/27/17	1.080	50,000			
	DN	FHLB		10/27/17	1.080	50,000			
	DN	FHLB		10/27/17	1.080	50,000			
	TR	BILL		06/21/18	1.185	50,000			
	TR	BILL		06/21/18	1.185	50,000			
	TR	NOTE	1.250	06/30/19	1.365	50,000			
	TR	NOTE	1.250	06/30/19	1.365	50,000			
	YCD FR	CIBC	1.531	01/03/19	1.531	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	02/23/17	0.680	2,000,000.00	08/24/17
New Omni Bank, NA	04/05/17	0.910	5,000,000.00	10/04/17
New Omni Bank, NA	04/20/17	0.940	4,000,000.00	10/19/17
New Omni Bank, NA	04/27/17	0.980	5,000,000.00	10/26/17
New Omni Bank, NA	06/01/17	1.080	13,000,000.00	11/30/17
New Omni Bank, NA	06/15/17	1.130	5,000,000.00	12/14/17
<b>AUBURN</b>				
Community 1st Bank	03/17/17	0.960	2,000,000.00	09/15/17
Community 1st Bank	04/12/17	0.990	5,000,000.00	10/11/17
<b>BREA</b>				
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
Pacific Western Bank	02/22/17	0.670	50,000,000.00	08/23/17
Pacific Western Bank	03/15/17	0.920	40,000,000.00	09/13/17
Pacific Western Bank	04/07/17	0.930	10,000,000.00	10/06/17
Pacific Western Bank	05/18/17	1.040	50,000,000.00	11/16/17
<b>BUENA PARK</b>				
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
Uniti Bank	02/10/17	0.640	3,000,000.00	08/11/17
Uniti Bank	03/08/17	0.850	2,000,000.00	09/06/17
<b>CERRITOS</b>				
First Choice Bank	06/16/17	1.010	20,000,000.00	09/15/17
First Choice Bank	06/28/17	0.970	20,000,000.00	09/27/17
<b>CHICO</b>				
Golden Valley Bank	05/05/17	0.880	8,000,000.00	08/04/17
Tri Counties Bank	06/07/17	1.010	50,000,000.00	09/06/17
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/09/17	0.880	4,000,000.00	09/07/17
<b>DOWNEY</b>				
Financial Partners Credit Union	04/05/17	0.940	10,000,000.00	10/04/17
<b>EL CENTRO</b>				
Community Valley Bank	02/17/17	0.680	3,000,000.00	08/18/17



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
Folsom Lake Bank	04/12/17	0.840	1,500,000.00	07/12/17
Folsom Lake Bank	04/28/17	0.850	3,500,000.00	07/28/17
Folsom Lake Bank	05/31/17	0.960	3,000,000.00	08/30/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
SAFE Credit Union	06/02/17	1.110	5,000,000.00	12/01/17
<b>GARDEN GROVE</b>				
US Metro Bank	02/22/17	0.670	5,000,000.00	08/23/17
US Metro Bank	06/14/17	1.100	10,000,000.00	12/13/17
<b>GLENDALE</b>				
Americas United Bank	04/19/17	0.850	4,500,000.00	07/19/17
<b>GOLETA</b>				
Community West Bank	04/12/17	0.840	13,000,000.00	07/12/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
Community West Bank	06/01/17	0.960	14,000,000.00	08/31/17
Community West Bank	05/24/17	1.070	13,000,000.00	11/15/17
<b>IRVINE</b>				
Banc of California, NA	04/20/17	0.860	50,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
CommerceWest Bank	04/13/17	0.830	5,000,000.00	07/13/17
CommerceWest Bank	04/28/17	0.830	5,000,000.00	07/28/17
CommerceWest Bank	06/09/17	1.000	5,000,000.00	09/08/17
First Foundation Bank	04/06/17	0.830	44,000,000.00	07/06/17
First Foundation Bank	04/21/17	0.840	50,000,000.00	07/21/17
First Foundation Bank	05/25/17	0.960	42,000,000.00	08/24/17
Pacific Enterprise Bank	06/01/17	0.960	25,000,000.00	08/31/17
Pacific Premier Bank	05/18/17	1.040	10,000,000.00	11/16/17
Pacific Premier Bank	06/08/17	1.090	25,000,000.00	12/07/17
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	04/20/17	0.860	35,000,000.00	07/20/17
Farmers & Merchants Bk Cen CA	03/01/17	0.710	35,000,000.00	08/30/17
Farmers & Merchants Bk Cen CA	06/07/17	1.010	20,000,000.00	09/06/17
<b>LOS ANGELES</b>				
Bank Leumi USA	04/07/17	0.850	25,000,000.00	07/07/17
Bank Leumi USA	04/19/17	0.870	30,000,000.00	07/19/17
Bank Leumi USA	05/03/17	0.870	20,000,000.00	08/02/17

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Bank of Hope	04/14/17	0.850	45,000,000.00	07/14/17
Bank of Hope	04/06/17	0.940	90,000,000.00	10/05/17
Bank of Hope	05/31/17	1.100	90,000,000.00	11/29/17
Bank of Hope	06/09/17	1.130	75,000,000.00	12/08/17
California United Bank	04/07/17	0.830	10,000,000.00	07/07/17
Commonwealth Business Bank	02/17/17	0.680	18,000,000.00	08/18/17
Commonwealth Business Bank	03/10/17	0.880	8,500,000.00	09/08/17
Commonwealth Business Bank	03/17/17	0.930	10,000,000.00	09/15/17
Commonwealth Business Bank	04/07/17	0.930	15,000,000.00	10/06/17
Commonwealth Business Bank	04/28/17	0.980	15,000,000.00	10/27/17
Commonwealth Business Bank	05/11/17	1.040	5,000,000.00	11/09/17
CTBC Bank Corp. (USA)	04/05/17	0.790	50,000,000.00	07/05/17
CTBC Bank Corp. (USA)	04/27/17	0.830	60,000,000.00	07/27/17
Hanmi Bank	02/02/17	0.650	30,000,000.00	08/03/17
Hanmi Bank	04/05/17	0.910	30,000,000.00	10/04/17
Hanmi Bank	05/17/17	1.030	25,000,000.00	11/15/17
Hanmi Bank	05/18/17	1.040	25,000,000.00	11/15/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Manufacturers Bank	04/14/17	0.850	50,000,000.00	07/14/17
Manufacturers Bank	05/11/17	0.940	35,000,000.00	08/10/17
Manufacturers Bank	06/08/17	1.110	50,000,000.00	12/07/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Open Bank	05/10/17	1.030	10,000,000.00	11/08/17
Open Bank	06/08/17	1.090	10,000,000.00	12/07/17
Open Bank	06/14/17	1.120	10,000,000.00	12/13/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific City Bank	05/10/17	0.900	40,000,000.00	08/09/17
Pacific City Bank	06/08/17	1.090	30,000,000.00	12/07/17
Pacific Commerce Bank	03/17/17	0.930	10,000,000.00	09/15/17
Preferred Bank	03/16/17	0.940	15,000,000.00	09/14/17
Preferred Bank	03/24/17	0.900	30,000,000.00	09/22/17
Premier Business Bank	03/29/17	0.920	10,000,000.00	09/27/17
Premier Business Bank	06/28/17	1.100	10,000,000.00	12/13/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
Woori America Bank	06/14/17	1.140	30,000,000.00	12/13/17
<b>MONTEREY</b>				
1st Capital Bank	03/09/17	0.880	1,000,000.00	09/07/17
<b>OAKLAND</b>				
Beneficial State Bank	04/06/17	0.840	15,000,000.00	07/06/17
Beneficial State Bank	04/14/17	0.860	25,000,000.00	07/14/17
California Bank of Commerce	04/12/17	0.840	13,500,000.00	07/12/17
California Bank of Commerce	05/10/17	0.920	5,000,000.00	08/09/17
California Bank of Commerce	02/09/17	0.660	5,000,000.00	08/10/17
California Bank of Commerce	06/09/17	1.130	10,000,000.00	12/08/17
Community Bank of the Bay	06/02/17	1.100	5,000,000.00	12/01/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>OAKLAND (Continued)</b>				
Metropolitan Bank	02/23/17	0.680	1,000,000.00	08/24/17
Metropolitan Bank	03/09/17	0.860	6,000,000.00	09/07/17
Metropolitan Bank	04/13/17	0.950	3,000,000.00	10/12/17
<b>ORANGE</b>				
Grandpoint Bank	04/13/17	0.850	50,000,000.00	07/13/17
Grandpoint Bank	04/27/17	0.860	25,000,000.00	07/27/17
Grandpoint Bank	05/04/17	0.900	50,000,000.00	08/03/17
Grandpoint Bank	06/28/17	0.990	25,000,000.00	09/27/17
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	04/06/17	0.810	5,000,000.00	07/06/17
Malaga Bank, FSB	04/21/17	0.820	46,000,000.00	07/21/17
Malaga Bank, FSB	04/28/17	0.830	9,000,000.00	07/28/17
Malaga Bank, FSB	05/04/17	0.880	10,000,000.00	08/03/17
Malaga Bank, FSB	06/14/17	1.010	20,000,000.00	09/13/17
<b>PASADENA</b>				
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
American Plus Bank, NA	02/23/17	0.680	1,000,000.00	08/30/17
American Plus Bank, NA	05/24/17	0.920	500,000.00	08/30/17
American Plus Bank, NA	06/15/17	1.100	4,240,000.00	11/16/17
American Plus Bank, NA	06/16/17	1.100	10,000,000.00	12/15/17
Community Bank	04/14/17	0.850	25,000,000.00	07/14/17
Community Bank	05/11/17	0.940	25,000,000.00	08/10/17
Community Bank	03/08/17	0.870	30,000,000.00	09/06/17
Community Bank	04/07/17	0.950	25,000,000.00	10/06/17
Community Bank	05/03/17	1.010	30,000,000.00	11/01/17
Community Bank	06/14/17	1.140	35,000,000.00	12/13/17
East West Bank	04/13/17	0.850	50,000,000.00	07/13/17
East West Bank	04/19/17	0.850	175,000,000.00	07/19/17
East West Bank	05/05/17	0.900	75,000,000.00	08/04/17
EverTrust Bank	05/17/17	0.900	10,000,000.00	08/16/17
EverTrust Bank	06/02/17	0.980	20,000,000.00	09/01/17
EverTrust Bank	06/21/17	1.020	30,000,000.00	09/20/17
Wescom Central Credit Union	04/06/17	0.840	25,000,000.00	07/06/17
Wescom Central Credit Union	04/26/17	0.840	50,000,000.00	07/26/17
Wescom Central Credit Union	05/18/17	0.950	50,000,000.00	08/17/17
Wescom Central Credit Union	06/15/17	1.050	50,000,000.00	09/14/17
<b>PORTERVILLE</b>				
Bank of the Sierra	04/12/17	0.840	20,000,000.00	07/12/17
Bank of the Sierra	04/21/17	0.840	20,000,000.00	07/21/17
Bank of the Sierra	05/04/17	0.900	20,000,000.00	08/03/17
Bank of the Sierra	05/25/17	0.960	20,000,000.00	08/24/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
<u>PORTERVILLE (Continued)</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
Bank of the Sierra	06/01/17	0.960	20,000,000.00	09/01/17
Bank of the Sierra	06/08/17	1.010	20,000,000.00	09/07/17
<b>RANCHO CORDOVA</b>				
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
American River Bank	02/02/17	0.670	2,500,000.00	08/03/17
American River Bank	04/19/17	0.850	3,000,000.00	08/16/17
American River Bank	05/18/17	1.060	6,500,000.00	11/16/17
American River Bank	06/08/17	1.110	7,500,000.00	12/07/17
American River Bank	06/15/17	1.150	2,500,000.00	12/14/17
<b>REDDING</b>				
Cornerstone Community Bank	05/31/17	0.940	7,000,000.00	08/30/17
Cornerstone Community Bank	04/26/17	0.960	9,000,000.00	10/25/17
<b>REDWOOD CITY</b>				
Provident Credit Union	04/20/17	0.840	40,000,000.00	07/20/17
Provident Credit Union	04/26/17	0.810	40,000,000.00	07/26/17
Provident Credit Union	03/10/17	0.880	20,000,000.00	09/08/17
Provident Credit Union	03/15/17	0.920	20,000,000.00	09/13/17
Provident Credit Union	04/13/17	0.950	20,000,000.00	10/12/17
Provident Credit Union	05/17/17	1.030	20,000,000.00	11/15/17
Provident Credit Union	06/01/17	1.080	20,000,000.00	11/30/17
<b>RICHMOND</b>				
Mechanics Bank	04/12/17	0.840	20,000,000.00	07/12/17
Mechanics Bank	04/20/17	0.860	20,000,000.00	07/20/17
Mechanics Bank	05/11/17	0.940	20,000,000.00	08/10/17
Mechanics Bank	06/08/17	1.020	20,000,000.00	09/07/17
<b>ROCKLIN</b>				
Five Star Bank	04/05/17	0.770	5,000,000.00	07/05/17
Five Star Bank	04/12/17	0.820	2,000,000.00	07/05/17
Five Star Bank	04/05/17	0.910	5,000,000.00	10/04/17
Five Star Bank	06/01/17	1.080	25,000,000.00	11/30/17
Five Star Bank	06/14/17	1.120	18,000,000.00	12/13/17
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/12/17	0.960	4,000,000.00	10/11/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROSEVILLE</b>				
Umpqua Bank	03/15/17	0.940	100,000,000.00	09/13/17
Umpqua Bank	05/11/17	1.060	50,000,000.00	11/09/17
Umpqua Bank	06/22/17	1.170	20,000,000.00	12/14/17
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17
Merchants National Bank of Sacramento	02/01/17	0.660	4,000,000.00	08/02/17
Merchants National Bank of Sacramento	05/31/17	1.100	4,000,000.00	11/29/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
River City Bank	05/11/17	1.060	20,000,000.00	11/09/17
River City Bank	05/19/17	1.030	35,000,000.00	11/17/17
River City Bank	06/02/17	1.100	15,000,000.00	12/01/17
River City Bank	06/14/17	1.140	25,000,000.00	12/13/17
Schools Financial Credit Union	05/31/17	0.940	30,000,000.00	08/30/17
<b>SAN DIEGO</b>				
Bofl Federal Bank	06/15/17	0.990	25,000,000.00	09/14/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
California Coast Credit Union	02/28/17	0.660	25,000,000.00	08/30/17
California Coast Credit Union	05/31/17	1.100	25,000,000.00	11/29/17
Mission Federal Credit Union	04/14/17	0.830	10,000,000.00	07/14/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
San Diego County Credit Union	02/15/17	0.640	50,000,000.00	08/16/17
San Diego County Credit Union	06/01/17	0.920	50,000,000.00	08/31/17
San Diego County Credit Union	05/18/17	0.910	50,000,000.00	09/07/17
San Diego County Credit Union	06/15/17	0.990	50,000,000.00	09/14/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
Western Alliance Bank	05/11/17	1.040	65,000,000.00	11/09/17
Western Alliance Bank	05/17/17	1.030	75,000,000.00	11/15/17
Western Alliance Bank	06/09/17	1.110	50,000,000.00	12/08/17
Western Alliance Bank	06/16/17	1.100	50,000,000.00	12/15/17
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/16/17	1.100	10,000,000.00	12/15/17
First Republic Bank	02/01/17	0.670	150,000,000.00	08/02/17
First Republic Bank	05/18/17	1.060	150,000,000.00	11/16/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17
Presidio Bank	05/03/17	0.850	10,000,000.00	08/02/17
Presidio Bank	02/16/17	0.700	10,000,000.00	08/17/17
Trans Pacific National Bank	04/21/17	0.840	2,000,000.00	07/21/17
Trans Pacific National Bank	06/16/17	1.040	3,000,000.00	09/15/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN JOSE</b>				
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Heritage Bank of Commerce	06/16/17	1.030	15,000,000.00	09/15/17
Meriwest Credit Union	04/20/17	0.870	40,000,000.00	07/20/17
Meriwest Credit Union	06/16/17	1.100	10,000,000.00	10/19/17
<b>SAN RAMON</b>				
Tri-Valley Bank	05/18/17	0.950	6,000,000.00	08/17/17
Tri-Valley Bank	03/10/17	0.910	4,000,000.00	09/08/17
Tri-Valley Bank	03/24/17	0.900	3,000,000.00	09/08/17
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	04/07/17	0.950	15,000,000.00	10/06/17
Bank of Santa Clarita	05/12/17	1.060	5,000,000.00	11/10/17
<b>SANTA ROSA</b>				
First Community Bank	06/14/17	1.120	45,000,000.00	12/13/17
Summit State Bank	04/14/17	0.850	14,000,000.00	07/14/17
Summit State Bank	04/21/17	0.840	7,500,000.00	07/21/17
Summit State Bank	05/03/17	0.850	8,000,000.00	08/02/17
Summit State Bank	06/02/17	1.000	12,000,000.00	09/01/17
Summit State Bank	06/16/17	1.030	7,000,000.00	09/15/17
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	05/31/17	1.100	19,000,000.00	11/29/17
<b>VACAVILLE</b>				
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
Travis Credit Union	04/12/17	0.980	25,000,000.00	10/11/17
Travis Credit Union	06/02/17	1.100	50,000,000.00	12/01/17
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/14/17	0.830	10,000,000.00	07/14/17
Santa Cruz County Bank	05/18/17	0.920	10,000,000.00	08/17/17
<b>WEST SACRAMENTO</b>				
Community Business Bank	04/13/17	0.830	3,000,000.00	07/13/17
Community Business Bank	02/10/17	0.640	4,000,000.00	08/11/17
Community Business Bank	03/16/17	0.940	5,000,000.00	09/14/17
Community Business Bank	04/26/17	0.960	3,000,000.00	10/25/17
Community Business Bank	05/11/17	1.040	5,000,000.00	11/09/17
Community Business Bank	06/08/17	1.090	3,000,000.00	12/07/17
<b>TOTAL TIME DEPOSITS JUNE 2017</b>			<b>5,604,740,000.00</b>	

# BANK DEMAND DEPOSITS

## JUNE 2017

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	836,359	\$	1,746,650
2		837,025		2,893,097
3		837,025		2,893,097
4		837,025		2,893,097
5		941,182		1,858,964
6		986,844		1,667,169
7		647,979		1,608,562
8		794,855		1,467,886
9		831,178		1,469,758
10		831,178		1,469,758
11		831,178		1,469,758
12		745,148		1,184,699
13		817,287		836,707
14		674,455		1,209,453
15		830,881		1,745,698
16		694,681		1,925,804
17		694,681		1,925,804
18		694,681		1,925,804
19		745,481		2,477,892
20		812,888		2,617,405
21		639,391		2,895,984
22		749,930		2,791,737
23		946,757		2,824,114
24		946,757		2,824,114
25		946,757		2,824,114
26		604,592		2,702,841
27		575,606		2,781,783
28		654,897		2,983,961
29		631,285		3,090,154
30		786,630		2,510,969
31				

AVERAGE DOLLAR DAYS \$780,154 <sup>a/</sup>

<sup>a/</sup> The prescribed bank balance for June was \$753,600. This consisted of \$702,400 in compensating balances for services, balances for uncollected funds of \$53,400 and a deduction of \$2,200 for June delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 21, 2017, has determined and designated the amount of money available for deposit and investment as of June 14, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 702,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/19/2017	6/23/2017	\$ 1,602,700,000	\$ (3,927,000,000)	\$ 5,529,700,000	\$ 1,602,700,000
( 2 )	6/26/2017	6/30/2017	\$ (1,027,800,000)	\$ (4,954,800,000)	\$ 5,529,700,000	\$ 574,900,000
( 3 )	7/3/2017	7/7/2017	\$ (3,908,300,000)	\$ (8,863,100,000)	\$ 5,529,700,000	\$ (3,333,400,000)
( 4 )	7/10/2017	7/14/2017	\$ 553,300,000	\$ (8,309,800,000)	\$ 5,529,700,000	\$ (2,780,100,000)
( 5 )	7/17/2017	7/21/2017	\$ 458,100,000	\$ (7,851,700,000)	\$ 5,529,700,000	\$ (2,322,000,000)
( 6 )	7/24/2017	7/28/2017	\$ (648,800,000)	\$ (8,500,500,000)	\$ 5,529,700,000	\$ (2,970,800,000)
( 7 )	7/31/2017	8/4/2017	\$ (815,000,000)	\$ (9,315,500,000)	\$ 5,529,700,000	\$ (3,785,800,000)
( 8 )	8/7/2017	8/11/2017	\$ (2,473,800,000)	\$ (11,789,300,000)	\$ 5,529,700,000	\$ (6,259,600,000)
( 9 )	8/14/2017	8/18/2017	\$ (2,048,700,000)	\$ (13,838,000,000)	\$ 5,529,700,000	\$ (8,308,300,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 702,400,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on file at STO  
Chairperson

\_\_\_\_\_  
Member