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Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

DECEMBER 31, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2017

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Summary of Investment Data A Comparison of December 2017 with December 2016

(Dollars In Thousands)

| | December 2017 | December 2016 | Change |
|---|---------------|---------------|------------|
| Average Daily Portfolio (\$) | 68,111,894 | 68,450,423 | -338,529 |
| Accrued Earnings (\$) | 71,656 | 41,802 | +29,854 |
| Effective Yield (%) | 1.239 | 0.719 | +0.52 |
| Average Life-Month End (In Days) | 186 | 171 | +15 |
| Total Security Transactions | | | |
| Amount (\$) | 33,174,074 | 25,714,899 | +7,459,175 |
| Number | 665 | 518 | +147 |
| Total Time Deposit Transactions | | | |
| Amount (\$) | 2,207,000 | 2,309,480 | -102,480 |
| Number | 98 | 110 | -12 |
| Average Workday Investment Activity (\$) | 1,769,054 | 1,334,494 | +434,560 |
| Prescribed Demand Account Balances For Services (\$) | 342,300 | 975,700 | -633,400 |



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

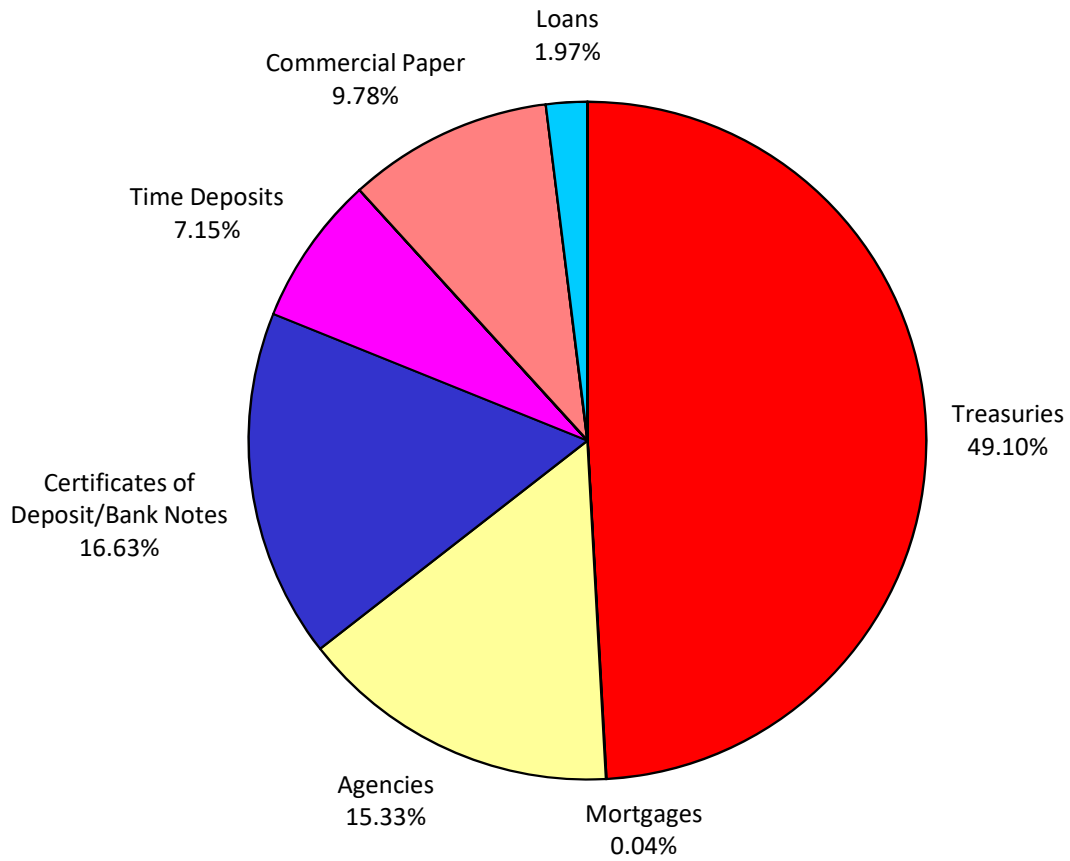
(Dollars In Thousands)

December 31, 2017

| <u>TYPE OF SECURITY</u> | <u>AMOUNT (\$)</u> | <u>PERCENT OF PORTFOLIO</u> | <u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u> |
|--------------------------------|--------------------|-----------------------------|--|
| Government | | | |
| Bills | 15,798,555 | 21.27 | +0.87 |
| Bonds | 0 | 0.00 | 0 |
| Notes | 20,669,070 | 27.83 | -0.09 |
| Strips | 0 | 0.00 | 0 |
| Total Government | <u>36,467,625</u> | <u>49.10</u> | <u>+0.78</u> |
| Agency Debentures | 2,791,949 | 3.76 | -0.34 |
| Certificates of Deposit | 11,750,000 | 15.82 | +2.24 |
| Bank Notes | 600,000 | 0.81 | +0.08 |
| Repurchases | 0 | 0.00 | 0 |
| Agency Discount Notes | 8,395,523 | 11.30 | +2.17 |
| Time Deposits | 5,307,240 | 7.15 | -0.74 |
| GNMAs | 0 | 0.00 | 0 |
| Commercial Paper | 7,261,282 | 9.78 | +1.12 |
| Remics | 32,121 | 0.04 | -0.01 |
| Corporate Bonds | 0 | 0.00 | 0 |
| AB 55 Loans | 622,957 | 0.84 | +0.02 |
| GF Loans | 843,700 | 1.13 | -5.30 |
| Other | 200,000 | 0.27 | -0.02 |
| Reversed Repurchases | 0 | 0.00 | 0 |
| Total (All Types) | <u>74,272,397</u> | <u>100.00</u> | |

| <u>INVESTMENT ACTIVITY</u> | <u>DECEMBER 2017</u> | | <u>NOVEMBER 2017</u> | |
|---|----------------------|--------------------|----------------------|--------------------|
| | <u>NUMBER</u> | <u>AMOUNT (\$)</u> | <u>NUMBER</u> | <u>AMOUNT (\$)</u> |
| Pooled Money | 665 | 33,174,074 | 375 | 18,713,040 |
| Other | 35 | 1,214,641 | 22 | 1,311,370 |
| Time Deposits | 98 | 2,207,000 | 92 | 2,621,480 |
| Total | <u>798</u> | <u>36,595,715</u> | <u>489</u> | <u>22,645,890</u> |
| PMIA Monthly Average Effective Yield (%) | | 1.239 | | 1.172 |
| Year to Date Yield Last Day of Month (%) | | 1.13 | | 1.110 |

**Pooled Money Investment Account
Portfolio Composition
\$74.3 billion
12/31/17**



INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|-----------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/01/17 REDEMPTIONS | | | | | | | | | |
| CD | | FIRST REP | 1.230 | 12/01/17 | 1.230 | 50,000 | 46 | 78,583.33 | 1.247 |
| CD | | MUFG UNION | 1.230 | 12/01/17 | 1.230 | 50,000 | 74 | 126,416.67 | 1.247 |
| CD | | MUFG UNION | 1.230 | 12/01/17 | 1.230 | 50,000 | 74 | 126,416.67 | 1.247 |
| CD | | BOWEST | 1.430 | 12/01/17 | 1.430 | 50,000 | 157 | 311,819.44 | 1.450 |
| CD | | BOWEST | 1.430 | 12/01/17 | 1.430 | 50,000 | 157 | 311,819.44 | 1.450 |
| CP | | SOC GEN NY | | 12/01/17 | 1.300 | 50,000 | 36 | 65,000.00 | 1.320 |
| CP | | SOC GEN NY | | 12/01/17 | 1.300 | 50,000 | 36 | 65,000.00 | 1.320 |
| CP | | SOC GEN NY | | 12/01/17 | 1.300 | 50,000 | 36 | 65,000.00 | 1.320 |
| CP | | SOC GEN NY | | 12/01/17 | 1.300 | 50,000 | 36 | 65,000.00 | 1.320 |
| CP | | NISSAN | | 12/01/17 | 1.190 | 50,000 | 46 | 76,027.78 | 1.208 |
| CP | | NISSAN | | 12/01/17 | 1.190 | 50,000 | 46 | 76,027.78 | 1.208 |
| CP | | GE CO | | 12/01/17 | 1.190 | 50,000 | 58 | 95,861.11 | 1.209 |
| CP | | GE CO | | 12/01/17 | 1.190 | 50,000 | 58 | 95,861.11 | 1.209 |
| CP | | GOTHAM | | 12/01/17 | 1.280 | 50,000 | 64 | 113,777.78 | 1.301 |
| CP | | TOYOTA | | 12/01/17 | 1.200 | 50,000 | 80 | 133,333.33 | 1.220 |
| CP | | TOYOTA | | 12/01/17 | 1.200 | 50,000 | 80 | 133,333.33 | 1.220 |
| CP | | CIBC HLD | | 12/01/17 | 1.240 | 50,000 | 126 | 217,000.00 | 1.263 |
| CP | | CIBC HLD | | 12/01/17 | 1.240 | 50,000 | 126 | 217,000.00 | 1.263 |
| DN | | FHLB | | 12/01/17 | 1.020 | 50,000 | 98 | 138,833.33 | 1.037 |
| DN | | FHLB | | 12/01/17 | 1.020 | 50,000 | 98 | 138,833.33 | 1.037 |
| DN | | IBRD | | 12/01/17 | 1.160 | 50,000 | 141 | 227,166.67 | 1.181 |
| DN | | IBRD | | 12/01/17 | 1.160 | 50,000 | 141 | 227,166.67 | 1.181 |
| DN | | IBRD | | 12/01/17 | 1.160 | 50,000 | 141 | 227,166.67 | 1.181 |
| DN | | IBRD | | 12/01/17 | 1.160 | 50,000 | 141 | 227,166.67 | 1.181 |
| DN | | FHLB | | 12/01/17 | 1.060 | 50,000 | 144 | 212,000.00 | 1.079 |
| DN | | FHLB | | 12/01/17 | 1.060 | 50,000 | 144 | 212,000.00 | 1.079 |
| DN | | FHLB | | 12/01/17 | 1.050 | 50,000 | 169 | 246,458.33 | 1.070 |
| DN | | FHLB | | 12/01/17 | 1.050 | 50,000 | 169 | 246,458.33 | 1.070 |
| DN | | FHLMC | | 12/01/17 | 0.760 | 50,000 | 305 | 321,944.44 | 0.776 |
| DN | | FHLMC | | 12/01/17 | 0.760 | 50,000 | 305 | 321,944.44 | 0.776 |
| DN | | FHLMC | | 12/01/17 | 0.800 | 50,000 | 316 | 351,111.11 | 0.817 |
| DN | | FHLMC | | 12/01/17 | 0.800 | 50,000 | 316 | 351,111.11 | 0.817 |
| DN | | FHLMC | | 12/01/17 | 0.710 | 50,000 | 337 | 332,319.44 | 0.725 |
| DN | | FHLMC | | 12/01/17 | 0.710 | 50,000 | 337 | 332,319.44 | 0.725 |
| DN | | FNMA | | 12/01/17 | 0.790 | 50,000 | 337 | 369,763.89 | 0.807 |
| DN | | FNMA | | 12/01/17 | 0.790 | 50,000 | 337 | 369,763.89 | 0.807 |
| YCD | | MONTREAL | 1.150 | 12/01/17 | 1.150 | 50,000 | 23 | 36,736.11 | 1.166 |
| YCD | | MONTREAL | 1.150 | 12/01/17 | 1.150 | 50,000 | 23 | 36,736.11 | 1.166 |
| YCD | | BARCLAYS | 1.200 | 12/01/17 | 1.200 | 50,000 | 37 | 61,666.67 | 1.217 |
| YCD | | BARCLAYS | 1.200 | 12/01/17 | 1.200 | 50,000 | 37 | 61,666.67 | 1.217 |
| YCD | | SOC GEN | 1.270 | 12/01/17 | 1.270 | 50,000 | 38 | 67,027.78 | 1.288 |
| YCD | | SOC GEN | 1.270 | 12/01/17 | 1.270 | 50,000 | 38 | 67,027.78 | 1.288 |
| YCD | | TORONTO | 1.240 | 12/01/17 | 1.240 | 50,000 | 43 | 74,055.56 | 1.257 |
| YCD | | TORONTO | 1.240 | 12/01/17 | 1.240 | 50,000 | 43 | 74,055.56 | 1.257 |
| YCD | | SOC GEN | 1.180 | 12/01/17 | 1.180 | 50,000 | 66 | 108,166.67 | 1.196 |
| YCD | | SOC GEN | 1.180 | 12/01/17 | 1.180 | 50,000 | 66 | 108,166.67 | 1.196 |
| YCD | | CR AG CIB | 1.250 | 12/01/17 | 1.250 | 50,000 | 66 | 114,583.33 | 1.267 |
| YCD | | CR AG CIB | 1.250 | 12/01/17 | 1.250 | 50,000 | 66 | 114,583.33 | 1.267 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/01/17 REDEMPTIONS (Continued) | | | | | | | | | |
| YCD | | RABOBANK | 1.260 | 12/01/17 | 1.260 | 50,000 | 66 | 115,500.00 | 1.278 |
| YCD | | RABOBANK | 1.260 | 12/01/17 | 1.260 | 50,000 | 66 | 115,500.00 | 1.278 |
| YCD | | SOC GEN | 1.200 | 12/01/17 | 1.200 | 50,000 | 73 | 121,666.67 | 1.217 |
| YCD | | SOC GEN | 1.200 | 12/01/17 | 1.200 | 50,000 | 73 | 121,666.67 | 1.217 |
| YCD | | LLOYDS | 1.280 | 12/01/17 | 1.280 | 50,000 | 85 | 151,111.11 | 1.298 |
| YCD | | LLOYDS | 1.280 | 12/01/17 | 1.280 | 50,000 | 85 | 151,111.11 | 1.298 |
| YCD | | SVENSKA | 1.270 | 12/01/17 | 1.270 | 50,000 | 95 | 167,569.44 | 1.288 |
| YCD | | SVENSKA | 1.270 | 12/01/17 | 1.270 | 50,000 | 95 | 167,569.44 | 1.288 |
| YCD | | RABOBANK | 1.280 | 12/01/17 | 1.280 | 50,000 | 95 | 168,888.89 | 1.298 |
| YCD | | RABOBANK | 1.280 | 12/01/17 | 1.280 | 50,000 | 95 | 168,888.89 | 1.298 |
| YCD | | MONTREAL | 1.300 | 12/01/17 | 1.300 | 50,000 | 95 | 171,527.78 | 1.318 |
| YCD | | MONTREAL | 1.300 | 12/01/17 | 1.300 | 50,000 | 95 | 171,527.78 | 1.318 |
| YCD | | NB CANADA | 1.340 | 12/01/17 | 1.340 | 50,000 | 142 | 264,277.78 | 1.359 |
| YCD | | CIBC | 1.250 | 12/01/17 | 1.250 | 50,000 | 158 | 274,305.56 | 1.267 |
| YCD | | CIBC | 1.250 | 12/01/17 | 1.250 | 50,000 | 158 | 274,305.56 | 1.267 |
| YCD | | CIBC | 1.250 | 12/01/17 | 1.250 | 50,000 | 158 | 274,305.56 | 1.267 |
| YCD | | RB CANADA | 1.240 | 12/01/17 | 1.240 | 50,000 | 190 | 327,222.22 | 1.257 |
| YCD | | RB CANADA | 1.240 | 12/01/17 | 1.240 | 50,000 | 190 | 327,222.22 | 1.257 |
| YCD | | CB AUS | 1.300 | 12/01/17 | 1.300 | 50,000 | 267 | 482,083.33 | 1.318 |
| YCD | | CB AUS | 1.300 | 12/01/17 | 1.300 | 50,000 | 267 | 482,083.33 | 1.318 |
| 12/01/17 PURCHASES | | | | | | | | | |
| CP | | SOC GEN NY | | 12/22/17 | 1.290 | 50,000 | | | |
| CP | | SOC GEN NY | | 12/22/17 | 1.290 | 50,000 | | | |
| CP | | CR AG NY | | 01/09/18 | 1.250 | 50,000 | | | |
| CP | | CR AG NY | | 01/09/18 | 1.250 | 50,000 | | | |
| CP | | COCA COLA | | 04/02/18 | 1.420 | 50,000 | | | |
| CP | | TD USA | | 04/02/18 | 1.530 | 50,000 | | | |
| CP | | TD USA | | 04/02/18 | 1.530 | 50,000 | | | |
| CP | | SCOTIA NY | | 04/02/18 | 1.550 | 50,000 | | | |
| CP | | SCOTIA NY | | 04/02/18 | 1.550 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.806 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.806 | 50,000 | | | |
| 12/04/17 SALES | | | | | | | | | |
| TR | | NOTE | 1.000 | 12/31/17 | | 50,000 | 216 | 299,689.74 | 1.013 |
| TR | | NOTE | 1.000 | 12/31/17 | | 50,000 | 216 | 299,689.74 | 1.013 |
| TR | | NOTE | 1.000 | 12/31/17 | | 50,000 | 222 | 306,023.91 | 1.007 |
| TR | | NOTE | 1.000 | 12/31/17 | | 50,000 | 222 | 306,023.91 | 1.007 |
| 12/04/17 REDEMPTIONS | | | | | | | | | |
| CP | | NISSAN | | 12/04/17 | 1.220 | 50,000 | 18 | 30,500.00 | 1.238 |
| CP | | TOKYO NY | | 12/04/17 | 1.250 | 50,000 | 39 | 67,708.33 | 1.269 |
| CP | | TOKYO NY | | 12/04/17 | 1.250 | 50,000 | 39 | 67,708.33 | 1.269 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/04/17 REDEMPTIONS (Continued) | | | | | | | | | |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 47 | 77,027.78 | 1.198 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 47 | 77,027.78 | 1.198 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 47 | 77,027.78 | 1.198 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 52 | 85,222.22 | 1.198 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 52 | 85,222.22 | 1.198 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 59 | 96,694.44 | 1.199 |
| | CP | GE CO | | 12/04/17 | 1.180 | 50,000 | 59 | 96,694.44 | 1.199 |
| | DN | FHLMC | | 12/04/17 | 1.025 | 50,000 | 130 | 185,069.44 | 1.043 |
| | DN | FHLMC | | 12/04/17 | 1.025 | 50,000 | 130 | 185,069.44 | 1.043 |
| | DN | FHLMC | | 12/04/17 | 1.025 | 50,000 | 130 | 185,069.44 | 1.043 |
| | DN | FHLMC | | 12/04/17 | 1.025 | 50,000 | 130 | 185,069.44 | 1.043 |
| | YCD | TORONTO | 1.190 | 12/04/17 | 1.190 | 50,000 | 14 | 23,138.89 | 1.207 |
| | YCD | TORONTO | 1.190 | 12/04/17 | 1.190 | 50,000 | 14 | 23,138.89 | 1.207 |
| | YCD | SWEDBANK | 1.160 | 12/04/17 | 1.160 | 50,000 | 20 | 32,222.22 | 1.176 |
| | YCD | SWEDBANK | 1.160 | 12/04/17 | 1.160 | 50,000 | 20 | 32,222.22 | 1.176 |
| | YCD | SUMITOMO | 1.200 | 12/04/17 | 1.200 | 50,000 | 20 | 33,333.33 | 1.217 |
| | YCD | SUMITOMO | 1.200 | 12/04/17 | 1.200 | 50,000 | 20 | 33,333.33 | 1.217 |
| | YCD | SE BANKEN | 1.160 | 12/04/17 | 1.160 | 50,000 | 38 | 61,222.22 | 1.176 |
| | YCD | SE BANKEN | 1.160 | 12/04/17 | 1.160 | 50,000 | 38 | 61,222.22 | 1.176 |
| | YCD | BARCLAYS | 1.230 | 12/04/17 | 1.230 | 50,000 | 53 | 90,541.67 | 1.247 |
| | YCD | BARCLAYS | 1.230 | 12/04/17 | 1.230 | 50,000 | 53 | 90,541.67 | 1.247 |
| | YCD | CR AG CIB | 1.170 | 12/04/17 | 1.170 | 50,000 | 67 | 108,875.00 | 1.186 |
| | YCD | CR AG CIB | 1.170 | 12/04/17 | 1.170 | 50,000 | 67 | 108,875.00 | 1.186 |

12/04/17 PURCHASES

| | | | | | | | | | |
|--|-----|----------|-------|----------|-------|--------|--|--|--|
| | CD | BOWEST | 1.550 | 03/30/18 | 1.550 | 50,000 | | | |
| | CD | BOWEST | 1.550 | 03/30/18 | 1.550 | 50,000 | | | |
| | CP | RABO NY | | 12/11/17 | 1.180 | 50,000 | | | |
| | CP | RABO NY | | 12/11/17 | 1.180 | 50,000 | | | |
| | CP | GE CO | | 12/27/17 | 1.300 | 50,000 | | | |
| | CP | GE CO | | 12/27/17 | 1.300 | 50,000 | | | |
| | CP | CR AG NY | | 01/02/18 | 1.250 | 50,000 | | | |
| | CP | CR AG NY | | 01/02/18 | 1.250 | 50,000 | | | |
| | CP | GOTHAM | | 02/05/18 | 1.470 | 50,000 | | | |
| | DN | FNMA | | 03/28/18 | 1.295 | 50,000 | | | |
| | DN | FNMA | | 03/28/18 | 1.295 | 50,000 | | | |
| | YCD | MONTREAL | 1.350 | 01/09/18 | 1.350 | 50,000 | | | |
| | YCD | MONTREAL | 1.350 | 01/09/18 | 1.350 | 50,000 | | | |
| | YCD | CIBC | 1.460 | 03/30/18 | 1.460 | 50,000 | | | |
| | YCD | CIBC | 1.460 | 03/30/18 | 1.460 | 50,000 | | | |

12/05/17 NO REDEMPTIONS

12/05/17 PURCHASES

| | | | | | | | | | |
|--|----|-----------|-------|----------|-------|--------|--|--|--|
| | CD | FIRST REP | 1.450 | 01/26/18 | 1.450 | 50,000 | | | |
|--|----|-----------|-------|----------|-------|--------|--|--|--|

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---------------------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
| 12/05/17 PURCHASES (Continued) | | | | | | | | | |
| CD | | MUFG UNION | 1.430 | 02/05/18 | 1.430 | 50,000 | | | |
| CD | | MUFG UNION | 1.430 | 02/05/18 | 1.430 | 50,000 | | | |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | | | |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | | | |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | | | |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | | | |
| CP | | GE CO | | 12/22/17 | 1.220 | 50,000 | | | |
| CP | | GE CO | | 12/22/17 | 1.220 | 50,000 | | | |
| CP | | MIZUHO NY | | 02/14/18 | 1.450 | 50,000 | | | |
| CP | | MIZUHO NY | | 02/14/18 | 1.450 | 50,000 | | | |
| CP | | MIZUHO NY | | 02/14/18 | 1.450 | 50,000 | | | |
| CP | | COCA COLA | | 05/02/18 | 1.550 | 50,000 | | | |
| CP | | COCA COLA | | 05/02/18 | 1.550 | 50,000 | | | |
| DN | | FHLB | | 02/27/18 | 1.270 | 50,000 | | | |
| DN | | FHLB | | 02/27/18 | 1.270 | 50,000 | | | |
| DN | | FHLB | | 02/27/18 | 1.270 | 50,000 | | | |
| DN | | FHLB | | 02/27/18 | 1.270 | 50,000 | | | |
| DN | | FHLMC | | 05/02/18 | 1.340 | 50,000 | | | |
| DN | | FHLMC | | 05/02/18 | 1.340 | 50,000 | | | |
| DN | | FHLMC | | 10/01/18 | 1.490 | 50,000 | | | |
| DN | | FHLMC | | 10/01/18 | 1.490 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.325 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.325 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.335 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.335 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.335 | 50,000 | | | |
| TR | | BILL | | 05/03/18 | 1.335 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.826 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.826 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.826 | 50,000 | | | |
| TR | | NOTE | 1.750 | 11/30/19 | 1.826 | 50,000 | | | |
| YCD | | NORINCHUK | 1.380 | 01/08/18 | 1.380 | 50,000 | | | |
| YCD | | NORINCHUK | 1.380 | 01/08/18 | 1.380 | 50,000 | | | |
| YCD | | LLOYDS | 1.680 | 05/29/18 | 1.680 | 50,000 | | | |
| YCD | | LLOYDS | 1.680 | 05/29/18 | 1.680 | 50,000 | | | |
| 12/06/17 REDEMPTIONS | | | | | | | | | |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | 1 | 1,611.11 | 1.176 |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | 1 | 1,611.11 | 1.176 |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | 1 | 1,611.11 | 1.176 |
| CP | | RABO NY | | 12/06/17 | 1.160 | 50,000 | 1 | 1,611.11 | 1.176 |
| 12/06/17 PURCHASES | | | | | | | | | |
| CP | | RABO NY | | 12/08/17 | 1.160 | 50,000 | | | |
| CP | | RABO NY | | 12/08/17 | 1.160 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---------------------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/06/17 PURCHASES (Continued) | | | | | | | | | |
| | CP | BNP NY | | 12/18/17 | 1.170 | 50,000 | | | |
| | CP | BNP NY | | 12/18/17 | 1.170 | 50,000 | | | |
| | CP | GE CO | | 12/29/17 | 1.310 | 50,000 | | | |
| | CP | GE CO | | 12/29/17 | 1.310 | 50,000 | | | |
| | CP | TOYOTA | | 02/05/18 | 1.390 | 50,000 | | | |
| | CP | TOYOTA | | 02/05/18 | 1.390 | 50,000 | | | |
| 12/07/17 REDEMPTIONS | | | | | | | | | |
| | TR | BILL | | 12/07/17 | 0.800 | 50,000 | 343 | 381,111.11 | 0.817 |
| | TR | BILL | | 12/07/17 | 0.800 | 50,000 | 343 | 381,111.11 | 0.817 |
| | TR | BILL | | 12/07/17 | 0.800 | 50,000 | 343 | 381,111.11 | 0.817 |
| | TR | BILL | | 12/07/17 | 0.861 | 50,000 | 352 | 420,933.33 | 0.880 |
| | TR | BILL | | 12/07/17 | 0.861 | 50,000 | 352 | 420,933.33 | 0.880 |
| | TR | BILL | | 12/07/17 | 0.861 | 50,000 | 352 | 420,933.33 | 0.880 |
| | TR | BILL | | 12/07/17 | 0.830 | 50,000 | 359 | 413,847.22 | 0.849 |
| | TR | BILL | | 12/07/17 | 0.830 | 50,000 | 359 | 413,847.22 | 0.849 |
| | TR | BILL | | 12/07/17 | 0.837 | 50,000 | 359 | 417,337.50 | 0.856 |
| | TR | BILL | | 12/07/17 | 0.837 | 50,000 | 359 | 417,337.50 | 0.856 |
| | TR | BILL | | 12/07/17 | 0.813 | 50,000 | 364 | 410,763.89 | 0.831 |
| | TR | BILL | | 12/07/17 | 0.813 | 50,000 | 364 | 410,763.89 | 0.831 |
| | TR | BILL | | 12/07/17 | 0.835 | 50,000 | 364 | 422,138.89 | 0.854 |
| | TR | BILL | | 12/07/17 | 0.835 | 50,000 | 364 | 422,138.89 | 0.854 |
| | TR | BILL | | 12/07/17 | 0.835 | 50,000 | 364 | 422,138.89 | 0.854 |
| | TR | BILL | | 12/07/17 | 0.835 | 50,000 | 364 | 422,138.89 | 0.854 |
| 12/07/17 PURCHASES | | | | | | | | | |
| | CP | GE CO | | 12/27/17 | 1.310 | 50,000 | | | |
| | CP | GE CO | | 12/27/17 | 1.310 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.310 | 50,000 | | | |
| | CP | SOC GEN NY | | 12/27/17 | 1.320 | 50,000 | | | |
| | CP | SOC GEN NY | | 12/27/17 | 1.320 | 50,000 | | | |
| | CP | TOKYO NY | | 01/16/18 | 1.440 | 50,000 | | | |
| | CP | TOKYO NY | | 01/16/18 | 1.440 | 50,000 | | | |
| | CP | LIBERTY | | 03/30/18 | 1.600 | 50,000 | | | |
| | CP | LIBERTY | | 03/30/18 | 1.600 | 50,000 | | | |
| | CP | SCOTIA NY | | 06/29/18 | 1.730 | 50,000 | | | |
| | CP | SCOTIA NY | | 06/29/18 | 1.730 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.623 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.623 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | YCD | CIBC | 1.730 | 06/29/18 | 1.730 | 50,000 | | | |
| | YCD | CIBC | 1.730 | 06/29/18 | 1.730 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-----------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
| 12/08/17 REDEMPTIONS | | | | | | | | | |
| | CP | RABO NY | | 12/08/17 | 1.160 | 50,000 | 2 | 3,222.22 | 1.176 |
| | CP | RABO NY | | 12/08/17 | 1.160 | 50,000 | 2 | 3,222.22 | 1.176 |
| | CP | CR AG NY | | 12/08/17 | 1.170 | 50,000 | 16 | 26,000.00 | 1.187 |
| | CP | CR AG NY | | 12/08/17 | 1.170 | 50,000 | 16 | 26,000.00 | 1.187 |
| | CP | GOTHAM | | 12/08/17 | 1.250 | 50,000 | 42 | 72,916.67 | 1.269 |
| | CP | GOTHAM | | 12/08/17 | 1.250 | 50,000 | 42 | 72,916.67 | 1.269 |
| | CP | NISSAN | | 12/08/17 | 1.210 | 50,000 | 45 | 75,625.00 | 1.229 |
| | CP | GE CO | | 12/08/17 | 1.180 | 50,000 | 57 | 93,416.67 | 1.199 |
| | CP | GE CO | | 12/08/17 | 1.180 | 50,000 | 57 | 93,416.67 | 1.199 |
| | CP | TOYOTA | | 12/08/17 | 1.210 | 50,000 | 73 | 122,680.56 | 1.230 |
| | CP | TOYOTA | | 12/08/17 | 1.210 | 50,000 | 73 | 122,680.56 | 1.230 |
| | CP | JPM LLC | | 12/08/17 | 1.400 | 50,000 | 121 | 235,277.78 | 1.426 |
| | YCD | DNB | 1.170 | 12/08/17 | 1.170 | 50,000 | 30 | 48,750.00 | 1.186 |
| | YCD | DNB | 1.170 | 12/08/17 | 1.170 | 50,000 | 30 | 48,750.00 | 1.186 |
| | YCD | BARCLAYS | 1.210 | 12/08/17 | 1.210 | 50,000 | 43 | 72,263.89 | 1.227 |
| | YCD | BARCLAYS | 1.210 | 12/08/17 | 1.210 | 50,000 | 43 | 72,263.89 | 1.227 |
| | YCD FR | CIBC | 1.251 | 12/08/17 | 1.251 | 50,000 | 365 | 734,530.50 | 1.469 |
| | YCD FR | CIBC | 1.251 | 12/08/17 | 1.251 | 50,000 | 365 | 734,530.50 | 1.469 |
| 12/08/17 PURCHASES | | | | | | | | | |
| | CP | TOYOTA | | 03/30/18 | 1.490 | 50,000 | | | |
| | CP | TOYOTA | | 03/30/18 | 1.490 | 50,000 | | | |
| | YCD | DNB | 1.320 | 12/27/17 | 1.320 | 50,000 | | | |
| | YCD | DNB | 1.320 | 12/27/17 | 1.320 | 50,000 | | | |
| | YCD | SUMITOMO | 1.380 | 01/16/18 | 1.380 | 50,000 | | | |
| | YCD | SUMITOMO | 1.380 | 01/16/18 | 1.380 | 50,000 | | | |
| 12/11/17 REDEMPTIONS | | | | | | | | | |
| | CP | RABO NY | | 12/11/17 | 1.180 | 50,000 | 7 | 11,472.22 | 1.197 |
| | CP | RABO NY | | 12/11/17 | 1.180 | 50,000 | 7 | 11,472.22 | 1.197 |
| | CP | BNP NY | | 12/11/17 | 1.170 | 50,000 | 20 | 32,500.00 | 1.187 |
| | CP | BNP NY | | 12/11/17 | 1.170 | 50,000 | 20 | 32,500.00 | 1.187 |
| | CP | BNP NY | | 12/11/17 | 1.170 | 50,000 | 21 | 34,125.00 | 1.187 |
| | CP | NISSAN | | 12/11/17 | 1.250 | 50,000 | 21 | 36,458.33 | 1.268 |
| | YCD | TOKYO-MIT | 1.220 | 12/11/17 | 1.220 | 50,000 | 21 | 35,583.33 | 1.237 |
| | YCD | DNB | 1.170 | 12/11/17 | 1.170 | 50,000 | 25 | 40,625.00 | 1.186 |
| | YCD | DNB | 1.170 | 12/11/17 | 1.170 | 50,000 | 25 | 40,625.00 | 1.186 |
| | YCD | NORINCHUK | 1.220 | 12/11/17 | 1.220 | 50,000 | 32 | 54,222.22 | 1.237 |
| | YCD | NORINCHUK | 1.220 | 12/11/17 | 1.220 | 50,000 | 32 | 54,222.22 | 1.237 |
| 12/11/17 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 12/27/17 | 1.360 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.360 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.360 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---------------------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/11/17 PURCHASES (Continued) | | | | | | | | | |
| | CP | CRC | | 03/28/18 | 1.600 | 50,000 | | | |
| | CP | CRC | | 03/28/18 | 1.600 | 50,000 | | | |
| | DN | FNMA | | 04/02/18 | 1.300 | 50,000 | | | |
| | DN | FNMA | | 04/02/18 | 1.300 | 50,000 | | | |
| 12/12/17 REDEMPTIONS | | | | | | | | | |
| | CP | TOKYO NY | | 12/12/17 | 1.240 | 50,000 | 21 | 36,166.67 | 1.258 |
| | CP | TOKYO NY | | 12/12/17 | 1.240 | 50,000 | 21 | 36,166.67 | 1.258 |
| | CP | TOYOTA | | 12/12/17 | 1.200 | 50,000 | 49 | 81,666.67 | 1.219 |
| | CP | TOYOTA | | 12/12/17 | 1.200 | 50,000 | 49 | 81,666.67 | 1.219 |
| 12/12/17 PURCHASES | | | | | | | | | |
| | CP | SOC GEN NY | | 02/14/18 | 1.390 | 50,000 | | | |
| | CP | SOC GEN NY | | 02/14/18 | 1.390 | 50,000 | | | |
| | CP | TOYOTA | | 05/29/18 | 1.630 | 50,000 | | | |
| | CP | TOYOTA | | 05/29/18 | 1.630 | 50,000 | | | |
| | CP | SCOTIA NY | | 06/01/18 | 1.700 | 50,000 | | | |
| | CP | SCOTIA NY | | 06/01/18 | 1.700 | 50,000 | | | |
| | CP | CAFCO | | 06/29/18 | 1.710 | 50,000 | | | |
| | DN | IBRD | | 03/30/18 | 1.310 | 50,000 | | | |
| | DN | IBRD | | 03/30/18 | 1.310 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.643 | 50,000 | | | |
| | YCD | NB CANADA | 1.600 | 03/28/18 | 1.600 | 50,000 | | | |
| | YCD | NB CANADA | 1.600 | 03/28/18 | 1.600 | 50,000 | | | |
| | YCD | BARCLAYS | 1.580 | 03/30/18 | 1.580 | 50,000 | | | |
| | YCD | BARCLAYS | 1.580 | 03/30/18 | 1.580 | 50,000 | | | |
| | YCD | RABOBANK | 1.700 | 06/29/18 | 1.700 | 50,000 | | | |
| | YCD | RABOBANK | 1.700 | 06/29/18 | 1.700 | 50,000 | | | |
| | YCD | TORONTO | 1.740 | 06/29/18 | 1.740 | 50,000 | | | |
| | YCD | TORONTO | 1.740 | 06/29/18 | 1.740 | 50,000 | | | |
| 12/13/17 REDEMPTIONS | | | | | | | | | |
| | CP | BNP NY | | 12/13/17 | 1.120 | 50,000 | 13 | 20,222.22 | 1.136 |
| | CP | BNP NY | | 12/13/17 | 1.120 | 50,000 | 13 | 20,222.22 | 1.136 |
| 12/13/17 PURCHASES | | | | | | | | | |
| | CP | CR AG NY | | 12/27/17 | 1.380 | 50,000 | | | |
| | CP | CIBC HLD | | 03/30/18 | 1.570 | 50,000 | | | |
| | CP | CIBC HLD | | 03/30/18 | 1.570 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.530 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.530 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---------------------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
| 12/13/17 PURCHASES (Continued) | | | | | | | | | |
| | DN | FNMA | | 04/02/18 | 1.300 | 50,000 | | | |
| | DN | FNMA | | 04/02/18 | 1.300 | 50,000 | | | |
| 12/14/17 NO REDEMPTIONS | | | | | | | | | |
| 12/14/17 PURCHASES | | | | | | | | | |
| | CD | BOWEST | 1.650 | 04/02/18 | 1.650 | 50,000 | | | |
| | CD | BOWEST | 1.650 | 04/02/18 | 1.650 | 50,000 | | | |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | | | |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | | | |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | | | |
| | CP | DISNEY | | 03/28/18 | 1.500 | 50,000 | | | |
| | CP | TOYOTA | | 05/01/18 | 1.620 | 50,000 | | | |
| | CP | TOYOTA | | 05/01/18 | 1.620 | 50,000 | | | |
| | CP | TD USA | | 05/29/18 | 1.730 | 50,000 | | | |
| | CP | TD USA | | 05/29/18 | 1.730 | 50,000 | | | |
| | CP | JPM LLC | | 06/29/18 | 1.800 | 50,000 | | | |
| | CP | JPM LLC | | 06/29/18 | 1.800 | 50,000 | | | |
| | DN | IBRD | | 04/02/18 | 1.360 | 50,000 | | | |
| | DN | IBRD | | 04/02/18 | 1.360 | 50,000 | | | |
| | TR | BILL | | 05/03/18 | 1.357 | 50,000 | | | |
| | TR | BILL | | 05/03/18 | 1.357 | 50,000 | | | |
| | YCD | NAT AUB | 1.540 | 03/30/18 | 1.540 | 50,000 | | | |
| | YCD | NAT AUB | 1.540 | 03/30/18 | 1.540 | 50,000 | | | |
| | YCD | RABOBANK | 1.715 | 06/29/18 | 1.715 | 50,000 | | | |
| | YCD | RABOBANK | 1.715 | 06/29/18 | 1.715 | 50,000 | | | |
| 12/15/17 REDEMPTIONS | | | | | | | | | |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | 1 | 1,958.33 | 1.430 |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | 1 | 1,958.33 | 1.430 |
| | CP | RABO NY | | 12/15/17 | 1.410 | 50,000 | 1 | 1,958.33 | 1.430 |
| 12/15/17 PURCHASES | | | | | | | | | |
| | CD | CITIBANK | 1.660 | 04/02/18 | 1.660 | 50,000 | | | |
| | CD | CITIBANK | 1.660 | 04/02/18 | 1.660 | 50,000 | | | |
| | CP | BNP NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | YCD | NORINCHUK | 1.480 | 01/16/18 | 1.480 | 50,000 | | | |
| | YCD | NORINCHUK | 1.480 | 01/16/18 | 1.480 | 50,000 | | | |
| 12/18/17 REDEMPTIONS | | | | | | | | | |
| | CP | BNP NY | | 12/18/17 | 1.170 | 50,000 | 12 | 19,500.00 | 1.187 |
| | CP | BNP NY | | 12/18/17 | 1.170 | 50,000 | 12 | 19,500.00 | 1.187 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|--------------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
| 12/18/17 PURCHASES | | | | | | | | | |
| | CD | CITIBANK | 1.710 | 04/02/18 | 1.710 | 50,000 | | | |
| | CD | CITIBANK | 1.710 | 04/02/18 | 1.710 | 50,000 | | | |
| | CP | SOC GEN NY | | 02/05/18 | 1.490 | 50,000 | | | |
| | CP | SOC GEN NY | | 02/05/18 | 1.490 | 50,000 | | | |
| | CP | TOKYO NY | | 02/27/18 | 1.590 | 50,000 | | | |
| | CP | TOKYO NY | | 02/27/18 | 1.590 | 50,000 | | | |
| | DN | FHLB | | 04/02/18 | 1.320 | 50,000 | | | |
| | DN | FHLB | | 04/02/18 | 1.320 | 50,000 | | | |
| | YCD | SUMITOMO | 1.500 | 01/23/18 | 1.500 | 50,000 | | | |
| | YCD | SUMITOMO | 1.500 | 01/23/18 | 1.500 | 50,000 | | | |
| | YCD | NORDEA AB | 1.560 | 03/22/18 | 1.560 | 50,000 | | | |
| | YCD | NORDEA AB | 1.560 | 03/22/18 | 1.560 | 50,000 | | | |
| 12/19/17 REDEMPTIONS | | | | | | | | | |
| | CP | TOKYO NY | | 12/19/17 | 1.290 | 50,000 | 22 | 39,416.67 | 1.309 |
| | CP | TOKYO NY | | 12/19/17 | 1.290 | 50,000 | 22 | 39,416.67 | 1.309 |
| 12/19/17 PURCHASES | | | | | | | | | |
| | BN | BOFA | 1.750 | 07/02/18 | 1.750 | 50,000 | | | |
| | BN | BOFA | 1.750 | 07/02/18 | 1.750 | 50,000 | | | |
| | CD | CITIBANK | 1.760 | 05/01/18 | 1.760 | 50,000 | | | |
| | CD | CITIBANK | 1.760 | 05/01/18 | 1.760 | 50,000 | | | |
| | CP | BNP NY | | 02/05/18 | 1.530 | 50,000 | | | |
| | CP | BNP NY | | 02/05/18 | 1.530 | 50,000 | | | |
| | CP | TOYOTA | | 02/27/18 | 1.530 | 50,000 | | | |
| | CP | TOYOTA | | 02/27/18 | 1.530 | 50,000 | | | |
| | CP | BNP NY | | 03/22/18 | 1.590 | 50,000 | | | |
| | CP | BNP NY | | 03/22/18 | 1.590 | 50,000 | | | |
| | DN | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| | DN | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.658 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.658 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.658 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.658 | 50,000 | | | |
| | YCD | NAT AUB | 1.700 | 06/29/18 | 1.700 | 50,000 | | | |
| | YCD | NAT AUB | 1.700 | 06/29/18 | 1.700 | 50,000 | | | |
| | YCD | ANZ | 1.710 | 06/29/18 | 1.710 | 50,000 | | | |
| | YCD | ANZ | 1.710 | 06/29/18 | 1.710 | 50,000 | | | |
| 12/20/17 NO REDEMPTIONS | | | | | | | | | |
| 12/20/17 PURCHASES | | | | | | | | | |
| | CD | BOWEST | 1.800 | 06/01/18 | 1.800 | 50,000 | | | |
| | CD | BOWEST | 1.800 | 06/01/18 | 1.800 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|-------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
|-------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|

12/20/17 PURCHASES (Continued)

| | | | | | | | | | |
|-----|-----------|-------|--|----------|-------|--------|--|--|--|
| CP | JPM LLC | | | 05/01/18 | 1.790 | 50,000 | | | |
| CP | JPM LLC | | | 05/01/18 | 1.790 | 50,000 | | | |
| CP | TOYOTA | | | 05/02/18 | 1.660 | 50,000 | | | |
| CP | TOYOTA | | | 05/02/18 | 1.660 | 50,000 | | | |
| CP | CAFCO | | | 06/01/18 | 1.750 | 50,000 | | | |
| CP | CAFCO | | | 06/01/18 | 1.750 | 50,000 | | | |
| DN | FNMA | | | 04/02/18 | 1.300 | 50,000 | | | |
| DN | FNMA | | | 04/02/18 | 1.300 | 50,000 | | | |
| DN | FNMA | | | 04/09/18 | 1.310 | 50,000 | | | |
| DN | FNMA | | | 04/09/18 | 1.310 | 50,000 | | | |
| DN | FHLB | | | 04/09/18 | 1.335 | 50,000 | | | |
| DN | FHLB | | | 04/09/18 | 1.335 | 50,000 | | | |
| DN | FHLB | | | 06/29/18 | 1.440 | 50,000 | | | |
| DN | FHLB | | | 06/29/18 | 1.440 | 50,000 | | | |
| YCD | TOKYO-MIT | 1.570 | | 01/16/18 | 1.570 | 50,000 | | | |
| YCD | TOKYO-MIT | 1.570 | | 01/16/18 | 1.570 | 50,000 | | | |
| YCD | TOKYO-MIT | 1.570 | | 01/16/18 | 1.570 | 50,000 | | | |
| YCD | DNB | 1.460 | | 01/23/18 | 1.460 | 50,000 | | | |
| YCD | DNB | 1.460 | | 01/23/18 | 1.460 | 50,000 | | | |
| YCD | LLOYDS | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |
| YCD | LLOYDS | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |
| YCD | MONTREAL | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |
| YCD | MONTREAL | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |
| YCD | MONTREAL | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |
| YCD | MONTREAL | 1.800 | | 06/29/18 | 1.800 | 50,000 | | | |

12/21/17 NO REDEMPTIONS

12/21/17 PURCHASES

| | | | | | | | | | |
|----|-----------|-------|--|----------|-------|--------|--|--|--|
| CD | CITIBANK | 1.800 | | 05/29/18 | 1.800 | 50,000 | | | |
| CD | CITIBANK | 1.800 | | 05/29/18 | 1.800 | 50,000 | | | |
| CD | CITIBANK | 1.800 | | 05/29/18 | 1.800 | 50,000 | | | |
| CD | CITIBANK | 1.800 | | 05/29/18 | 1.800 | 50,000 | | | |
| CP | MIZUHO NY | | | 02/27/18 | 1.630 | 50,000 | | | |
| CP | MIZUHO NY | | | 02/27/18 | 1.630 | 50,000 | | | |
| CP | MIZUHO NY | | | 02/27/18 | 1.630 | 50,000 | | | |
| CP | MIZUHO NY | | | 02/27/18 | 1.630 | 50,000 | | | |
| CP | RABO NY | | | 06/01/18 | 1.740 | 50,000 | | | |
| CP | RABO NY | | | 06/01/18 | 1.740 | 50,000 | | | |
| CP | RABO NY | | | 06/01/18 | 1.740 | 50,000 | | | |
| CP | RABO NY | | | 06/01/18 | 1.740 | 50,000 | | | |
| CP | JPM LLC | | | 06/29/18 | 1.890 | 50,000 | | | |
| CP | JPM LLC | | | 06/29/18 | 1.890 | 50,000 | | | |
| DN | FHLB | | | 06/01/18 | 1.380 | 50,000 | | | |
| DN | FHLB | | | 06/01/18 | 1.380 | 50,000 | | | |
| DN | IBRD | | | 06/01/18 | 1.460 | 50,000 | | | |
| DN | IBRD | | | 06/01/18 | 1.460 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
|-------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|

12/21/17 PURCHASES (Continued)

| | | | | | | | | | |
|-----|-----------|--|-------|----------|-------|--------|--|--|--|
| DN | IBRD | | | 06/29/18 | 1.500 | 50,000 | | | |
| DN | IBRD | | | 06/29/18 | 1.500 | 50,000 | | | |
| TR | BILL | | | 12/06/18 | 1.665 | 50,000 | | | |
| TR | BILL | | | 12/06/18 | 1.665 | 50,000 | | | |
| TR | BILL | | | 12/06/18 | 1.665 | 50,000 | | | |
| TR | BILL | | | 12/06/18 | 1.665 | 50,000 | | | |
| TR | BILL | | | 12/06/18 | 1.665 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.814 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.814 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.814 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.814 | 50,000 | | | |
| YCD | BNP | | 1.620 | 04/02/18 | 1.620 | 50,000 | | | |
| YCD | BNP | | 1.620 | 04/02/18 | 1.620 | 50,000 | | | |
| YCD | BNP | | 1.620 | 04/02/18 | 1.620 | 50,000 | | | |
| YCD | BNP | | 1.620 | 04/02/18 | 1.620 | 50,000 | | | |
| YCD | RB CANADA | | 1.840 | 06/29/18 | 1.840 | 50,000 | | | |
| YCD | RB CANADA | | 1.840 | 06/29/18 | 1.840 | 50,000 | | | |
| YCD | RB CANADA | | 1.840 | 06/29/18 | 1.840 | 50,000 | | | |
| YCD | RB CANADA | | 1.840 | 06/29/18 | 1.840 | 50,000 | | | |
| YCD | SCOTIA | | 1.860 | 06/29/18 | 1.860 | 50,000 | | | |
| YCD | SCOTIA | | 1.860 | 06/29/18 | 1.860 | 50,000 | | | |
| YCD | SCOTIA | | 1.860 | 06/29/18 | 1.860 | 50,000 | | | |
| YCD | SCOTIA | | 1.860 | 06/29/18 | 1.860 | 50,000 | | | |

12/22/17 REDEMPTIONS

| | | | | | | | | | |
|----|------------|--|-------|----------|-------|--------|-----|------------|-------|
| CD | FIRST REP | | 1.320 | 12/22/17 | 1.320 | 50,000 | 57 | 104,500.00 | 1.338 |
| CD | MUFG UNION | | 1.250 | 12/22/17 | 1.250 | 50,000 | 119 | 206,597.22 | 1.267 |
| CD | MUFG UNION | | 1.250 | 12/22/17 | 1.250 | 50,000 | 119 | 206,597.22 | 1.267 |
| CD | CITIBANK | | 1.400 | 12/22/17 | 1.400 | 50,000 | 179 | 348,055.56 | 1.419 |
| CD | CITIBANK | | 1.400 | 12/22/17 | 1.400 | 50,000 | 179 | 348,055.56 | 1.419 |
| CP | GE CO | | | 12/22/17 | 1.220 | 50,000 | 17 | 28,805.56 | 1.238 |
| CP | GE CO | | | 12/22/17 | 1.220 | 50,000 | 17 | 28,805.56 | 1.238 |
| CP | SOC GEN NY | | | 12/22/17 | 1.290 | 50,000 | 21 | 37,625.00 | 1.309 |
| CP | SOC GEN NY | | | 12/22/17 | 1.290 | 50,000 | 21 | 37,625.00 | 1.309 |
| CP | GE CO | | | 12/22/17 | 1.240 | 50,000 | 30 | 51,666.67 | 1.259 |
| CP | GE CO | | | 12/22/17 | 1.240 | 50,000 | 30 | 51,666.67 | 1.259 |
| CP | TOKYO NY | | | 12/22/17 | 1.290 | 50,000 | 36 | 64,500.00 | 1.310 |
| CP | TOKYO NY | | | 12/22/17 | 1.290 | 50,000 | 36 | 64,500.00 | 1.310 |
| CP | TOKYO NY | | | 12/22/17 | 1.290 | 50,000 | 36 | 64,500.00 | 1.310 |
| CP | COCA COLA | | | 12/22/17 | 1.170 | 50,000 | 58 | 94,250.00 | 1.188 |
| CP | GOTHAM | | | 12/22/17 | 1.260 | 50,000 | 67 | 117,250.00 | 1.281 |
| CP | TOYOTA | | | 12/22/17 | 1.220 | 50,000 | 71 | 120,305.56 | 1.240 |
| CP | TOYOTA | | | 12/22/17 | 1.220 | 50,000 | 71 | 120,305.56 | 1.240 |
| CP | TOYOTA | | | 12/22/17 | 1.220 | 50,000 | 71 | 120,305.56 | 1.240 |
| CP | GE CTS | | | 12/22/17 | 1.210 | 50,000 | 72 | 121,000.00 | 1.230 |
| CP | GE CTS | | | 12/22/17 | 1.210 | 50,000 | 72 | 121,000.00 | 1.230 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/22/17 REDEMPTIONS (Continued) | | | | | | | | | |
| | CP | CRC | | 12/22/17 | 1.300 | 50,000 | 101 | 182,361.11 | 1.323 |
| | CP | TOYOTA | | 12/22/17 | 1.250 | 50,000 | 119 | 206,597.22 | 1.273 |
| | CP | TOYOTA | | 12/22/17 | 1.250 | 50,000 | 119 | 206,597.22 | 1.273 |
| | CP | JPM LLC | | 12/22/17 | 1.410 | 50,000 | 184 | 360,333.33 | 1.440 |
| | CP | JPM LLC | | 12/22/17 | 1.410 | 50,000 | 184 | 360,333.33 | 1.440 |
| | DN | FHLB | | 12/22/17 | 1.040 | 50,000 | 94 | 135,777.78 | 1.057 |
| | DN | FHLB | | 12/22/17 | 1.040 | 50,000 | 94 | 135,777.78 | 1.057 |
| | YCD | LLOYDS | 1.280 | 12/22/17 | 1.280 | 50,000 | 88 | 156,444.44 | 1.298 |
| | YCD | ANZ | 1.270 | 12/22/17 | 1.270 | 50,000 | 177 | 312,208.33 | 1.288 |
| | YCD | ANZ | 1.270 | 12/22/17 | 1.270 | 50,000 | 177 | 312,208.33 | 1.288 |
| | YCD | SCOTIA | 1.350 | 12/22/17 | 1.350 | 50,000 | 178 | 333,750.00 | 1.369 |
| | YCD | SCOTIA | 1.350 | 12/22/17 | 1.350 | 50,000 | 178 | 333,750.00 | 1.369 |
| | YCD | RB CANADA | 1.325 | 12/22/17 | 1.325 | 50,000 | 179 | 329,409.72 | 1.343 |
| | YCD | RB CANADA | 1.325 | 12/22/17 | 1.325 | 50,000 | 179 | 329,409.72 | 1.343 |
| | YCD | CIBC | 1.350 | 12/22/17 | 1.350 | 50,000 | 184 | 345,000.00 | 1.369 |
| | YCD | CIBC | 1.350 | 12/22/17 | 1.350 | 50,000 | 184 | 345,000.00 | 1.369 |
| | YCD | NORDEA AB | 1.300 | 12/22/17 | 1.300 | 50,000 | 185 | 334,027.78 | 1.318 |
| | YCD | NORDEA AB | 1.300 | 12/22/17 | 1.300 | 50,000 | 185 | 334,027.78 | 1.318 |
| | YCD | SCOTIA | 1.330 | 12/22/17 | 1.330 | 50,000 | 185 | 341,736.11 | 1.348 |
| | YCD | SCOTIA | 1.330 | 12/22/17 | 1.330 | 50,000 | 185 | 341,736.11 | 1.348 |
| | YCD | RABOBANK | 1.310 | 12/22/17 | 1.310 | 50,000 | 190 | 345,694.44 | 1.328 |
| | YCD | RABOBANK | 1.310 | 12/22/17 | 1.310 | 50,000 | 190 | 345,694.44 | 1.328 |
| | YCD | SCOTIA | 1.350 | 12/22/17 | 1.350 | 50,000 | 190 | 356,250.00 | 1.369 |
| | YCD | SCOTIA | 1.350 | 12/22/17 | 1.350 | 50,000 | 190 | 356,250.00 | 1.369 |
| 12/22/17 PURCHASES | | | | | | | | | |
| | CP | BNP NY | | 03/12/18 | 1.550 | 50,000 | | | |
| | CP | BNP NY | | 03/12/18 | 1.550 | 50,000 | | | |
| | CP | BNP NY | | 03/12/18 | 1.550 | 50,000 | | | |
| | TR | BILL | | 10/11/18 | 1.635 | 50,000 | | | |
| | TR | BILL | | 10/11/18 | 1.635 | 50,000 | | | |
| | TR | BILL | | 10/11/18 | 1.635 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.675 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.675 | 50,000 | | | |
| | TR | BILL | | 12/06/18 | 1.675 | 50,000 | | | |
| 12/26/17 NO REDEMPTIONS | | | | | | | | | |
| 12/26/17 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |
| | CP | RABO NY | | 12/27/17 | 1.420 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|-------------|-----------------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/26/17 | PURCHASES (Continued) | | | | | | | | |
| | CP | TOKYO NY | | 01/22/18 | 1.570 | 50,000 | | | |
| | CP | TOKYO NY | | 01/22/18 | 1.570 | 50,000 | | | |
| | CP | TOKYO NY | | 01/22/18 | 1.570 | 50,000 | | | |
| | CP | TOKYO NY | | 01/22/18 | 1.570 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.660 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.660 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.660 | 50,000 | | | |
| | CP | TOYOTA | | 04/09/18 | 1.660 | 50,000 | | | |
| | DN | FHLB | | 02/27/18 | 1.300 | 50,000 | | | |
| | DN | FHLB | | 02/27/18 | 1.300 | 50,000 | | | |
| | DN | FHLB | | 02/27/18 | 1.300 | 50,000 | | | |
| | DN | FNMA | | 04/09/18 | 1.310 | 50,000 | | | |
| | DN | FNMA | | 04/09/18 | 1.310 | 50,000 | | | |
| | TR | BILL | | 06/21/18 | 1.520 | 50,000 | | | |
| | TR | BILL | | 06/21/18 | 1.520 | 50,000 | | | |
| | TR | BILL | | 06/21/18 | 1.520 | 50,000 | | | |
| | TR | BILL | | 06/21/18 | 1.520 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.849 | 50,000 | | | |
| | YCD | SUMITOMO | 1.580 | 01/23/18 | 1.580 | 50,000 | | | |
| | YCD | SUMITOMO | 1.580 | 01/23/18 | 1.580 | 50,000 | | | |
| | YCD | SUMITOMO | 1.580 | 01/23/18 | 1.580 | 50,000 | | | |
| | YCD | SUMITOMO | 1.580 | 01/23/18 | 1.580 | 50,000 | | | |
| | YCD | NORINCHUK | 1.530 | 01/26/18 | 1.530 | 50,000 | | | |
| | YCD | NORINCHUK | 1.530 | 01/26/18 | 1.530 | 50,000 | | | |
| | YCD | NORINCHUK | 1.530 | 01/26/18 | 1.530 | 50,000 | | | |
| | YCD | NORINCHUK | 1.530 | 01/26/18 | 1.530 | 50,000 | | | |
| | YCD | BNP | 1.700 | 05/01/18 | 1.700 | 50,000 | | | |
| | YCD | BNP | 1.700 | 05/01/18 | 1.700 | 50,000 | | | |
| | YCD | BNP | 1.700 | 05/01/18 | 1.700 | 50,000 | | | |
| | YCD | BNP | 1.700 | 05/01/18 | 1.700 | 50,000 | | | |
| | YCD | BARCLAYS | 1.870 | 06/29/18 | 1.870 | 50,000 | | | |
| | YCD | BARCLAYS | 1.870 | 06/29/18 | 1.870 | 50,000 | | | |
| | YCD | BARCLAYS | 1.870 | 06/29/18 | 1.870 | 50,000 | | | |
| | YCD | BARCLAYS | 1.870 | 06/29/18 | 1.870 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|-----------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/27/17 REDEMPTIONS | | | | | | | | | |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | RABO NY | | 12/27/17 | 1.420 | 50,000 | 1 | 1,972.22 | 1.440 |
| CP | | BNP NY | | 12/27/17 | 1.420 | 50,000 | 12 | 23,666.67 | 1.440 |
| CP | | CR AG NY | | 12/27/17 | 1.380 | 50,000 | 14 | 26,833.33 | 1.400 |
| CP | | RABO NY | | 12/27/17 | 1.360 | 50,000 | 16 | 30,222.22 | 1.380 |
| CP | | RABO NY | | 12/27/17 | 1.360 | 50,000 | 16 | 30,222.22 | 1.380 |
| CP | | RABO NY | | 12/27/17 | 1.360 | 50,000 | 16 | 30,222.22 | 1.380 |
| CP | | GE CO | | 12/27/17 | 1.310 | 50,000 | 20 | 36,388.89 | 1.329 |
| CP | | GE CO | | 12/27/17 | 1.310 | 50,000 | 20 | 36,388.89 | 1.329 |
| CP | | RABO NY | | 12/27/17 | 1.310 | 50,000 | 20 | 36,388.89 | 1.329 |
| CP | | SOC GEN NY | | 12/27/17 | 1.320 | 50,000 | 20 | 36,666.67 | 1.339 |
| CP | | SOC GEN NY | | 12/27/17 | 1.320 | 50,000 | 20 | 36,666.67 | 1.339 |
| CP | | GE CO | | 12/27/17 | 1.300 | 50,000 | 23 | 41,527.78 | 1.319 |
| CP | | GE CO | | 12/27/17 | 1.300 | 50,000 | 23 | 41,527.78 | 1.319 |
| CP | | TOKYO NY | | 12/27/17 | 1.330 | 50,000 | 35 | 64,652.78 | 1.350 |
| CP | | TOKYO NY | | 12/27/17 | 1.330 | 50,000 | 35 | 64,652.78 | 1.350 |
| CP | | CR AG NY | | 12/27/17 | 1.190 | 50,000 | 36 | 59,500.00 | 1.208 |
| CP | | CR AG NY | | 12/27/17 | 1.190 | 50,000 | 36 | 59,500.00 | 1.208 |
| YCD | | DNB | 1.320 | 12/27/17 | 1.320 | 50,000 | 19 | 34,833.33 | 1.338 |
| YCD | | DNB | 1.320 | 12/27/17 | 1.320 | 50,000 | 19 | 34,833.33 | 1.338 |
| YCD | | SUMITOMO | 1.250 | 12/27/17 | 1.250 | 50,000 | 30 | 52,083.33 | 1.267 |
| YCD | | SUMITOMO | 1.250 | 12/27/17 | 1.250 | 50,000 | 30 | 52,083.33 | 1.267 |

12/27/17 PURCHASES

| | | | | | | | | | |
|----|--|----------|--|----------|-------|--------|--|--|--|
| CP | | TOKYO NY | | 01/10/18 | 1.510 | 50,000 | | | |
| CP | | TOKYO NY | | 01/10/18 | 1.510 | 50,000 | | | |
| CP | | TOKYO NY | | 01/12/18 | 1.520 | 50,000 | | | |
| CP | | TOKYO NY | | 01/12/18 | 1.520 | 50,000 | | | |
| CP | | TOYOTA | | 05/29/18 | 1.710 | 50,000 | | | |
| CP | | TOYOTA | | 05/29/18 | 1.710 | 50,000 | | | |
| CP | | TOYOTA | | 05/29/18 | 1.710 | 50,000 | | | |
| CP | | TOYOTA | | 05/29/18 | 1.710 | 50,000 | | | |
| DN | | FNMA | | 03/02/18 | 1.260 | 50,000 | | | |
| DN | | FNMA | | 03/02/18 | 1.260 | 50,000 | | | |
| DN | | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| DN | | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| DN | | IBRD | | 06/29/18 | 1.510 | 50,000 | | | |
| DN | | IBRD | | 06/29/18 | 1.510 | 50,000 | | | |
| TR | | BILL | | 06/21/18 | 1.475 | 50,000 | | | |
| TR | | BILL | | 06/21/18 | 1.475 | 50,000 | | | |
| TR | | BILL | | 06/21/18 | 1.475 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---------------------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
| 12/27/17 PURCHASES (Continued) | | | | | | | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.841 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.841 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.841 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.841 | 50,000 | | | |
| | TR | NOTE | 1.125 | 02/28/19 | 1.841 | 50,000 | | | |
| | YCD | MONTREAL | 1.480 | 01/23/18 | 1.480 | 50,000 | | | |
| | YCD | MONTREAL | 1.480 | 01/23/18 | 1.480 | 50,000 | | | |
| | YCD | DNB | 1.460 | 01/26/18 | 1.460 | 50,000 | | | |
| | YCD | DNB | 1.460 | 01/26/18 | 1.460 | 50,000 | | | |
| | YCD | DNB | 1.460 | 01/26/18 | 1.460 | 50,000 | | | |
| | YCD | DNB | 1.460 | 01/26/18 | 1.460 | 50,000 | | | |
| | YCD | MIZUHO | 1.640 | 02/27/18 | 1.640 | 50,000 | | | |
| | YCD | MIZUHO | 1.640 | 02/27/18 | 1.640 | 50,000 | | | |
| | YCD | BARCLAYS | 1.790 | 05/01/18 | 1.790 | 50,000 | | | |
| | YCD | BARCLAYS | 1.790 | 05/01/18 | 1.790 | 50,000 | | | |
| | YCD | LLOYDS | 1.740 | 05/02/18 | 1.740 | 50,000 | | | |
| | YCD | LLOYDS | 1.740 | 05/02/18 | 1.740 | 50,000 | | | |
| | YCD | RB CANADA | 1.900 | 10/01/18 | 1.900 | 50,000 | | | |
| | YCD | RB CANADA | 1.900 | 10/01/18 | 1.900 | 50,000 | | | |

12/28/17 NO REDEMPTIONS

12/28/17 PURCHASES

| | | | | | | | | | |
|--|----|------------|-------|----------|-------|--------|--|--|--|
| | CD | BOWEST | 1.740 | 05/01/18 | 1.740 | 50,000 | | | |
| | CD | BOWEST | 1.740 | 05/01/18 | 1.740 | 50,000 | | | |
| | CD | MUFG UNION | 1.720 | 06/29/18 | 1.720 | 50,000 | | | |
| | CD | MUFG UNION | 1.720 | 06/29/18 | 1.720 | 50,000 | | | |
| | CP | TOKYO NY | | 01/23/18 | 1.550 | 50,000 | | | |
| | CP | TOKYO NY | | 01/23/18 | 1.550 | 50,000 | | | |
| | CP | JPM LLC | | 08/01/18 | 1.910 | 50,000 | | | |
| | CP | JPM LLC | | 08/01/18 | 1.910 | 50,000 | | | |
| | DN | FNMA | | 03/02/18 | 1.260 | 50,000 | | | |
| | DN | FNMA | | 03/02/18 | 1.260 | 50,000 | | | |
| | DN | FHLB | | 03/28/18 | 1.315 | 50,000 | | | |
| | DN | FHLB | | 03/28/18 | 1.315 | 50,000 | | | |
| | DN | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| | DN | FHLB | | 05/01/18 | 1.350 | 50,000 | | | |
| | DN | IBRD | | 06/29/18 | 1.500 | 50,000 | | | |
| | DN | IBRD | | 06/29/18 | 1.500 | 50,000 | | | |
| | TR | BILL | | 06/28/18 | 1.485 | 50,000 | | | |
| | TR | BILL | | 06/28/18 | 1.485 | 50,000 | | | |
| | TR | BILL | | 06/28/18 | 1.485 | 50,000 | | | |
| | TR | BILL | | 06/28/18 | 1.485 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|
|-------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------------|--------------------------------------|

12/28/17 PURCHASES (Continued)

| | | | | | | | | | |
|-----|----------|--|-------|----------|-------|--------|--|--|--|
| TR | BILL | | | 06/28/18 | 1.486 | 50,000 | | | |
| TR | BILL | | | 06/28/18 | 1.486 | 50,000 | | | |
| TR | BILL | | | 06/28/18 | 1.486 | 50,000 | | | |
| TR | BILL | | | 06/28/18 | 1.486 | 50,000 | | | |
| TR | BILL | | | 06/28/18 | 1.486 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.862 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.862 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.862 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.862 | 50,000 | | | |
| YCD | MONTREAL | | 1.520 | 01/26/18 | 1.520 | 50,000 | | | |
| YCD | MONTREAL | | 1.520 | 01/26/18 | 1.520 | 50,000 | | | |
| YCD | SCOTIA | | 1.730 | 03/28/18 | 1.730 | 50,000 | | | |
| YCD | SCOTIA | | 1.730 | 03/28/18 | 1.730 | 50,000 | | | |
| YCD | SVENSKA | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | SVENSKA | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | TORONTO | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | TORONTO | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | NAT AUB | | 1.860 | 10/01/18 | 1.860 | 50,000 | | | |
| YCD | NAT AUB | | 1.860 | 10/01/18 | 1.860 | 50,000 | | | |
| YCD | WESTPAC | | 1.900 | 10/01/18 | 1.900 | 50,000 | | | |
| YCD | WESTPAC | | 1.900 | 10/01/18 | 1.900 | 50,000 | | | |
| YCD | WESTPAC | | 1.900 | 10/01/18 | 1.900 | 50,000 | | | |
| YCD | SCOTIA | | 1.910 | 10/01/18 | 1.910 | 50,000 | | | |
| YCD | SCOTIA | | 1.910 | 10/01/18 | 1.910 | 50,000 | | | |
| YCD | SCOTIA | | 1.910 | 10/01/18 | 1.910 | 50,000 | | | |

12/29/17 REDEMPTIONS

| | | | | | | | | | |
|-----|----------|--|-------|----------|-------|--------|-----|------------|-------|
| CP | GE CO | | | 12/29/17 | 1.310 | 50,000 | 23 | 41,847.22 | 1.329 |
| CP | GE CO | | | 12/29/17 | 1.310 | 50,000 | 23 | 41,847.22 | 1.329 |
| CP | TOKYO NY | | | 12/29/17 | 1.360 | 50,000 | 30 | 56,666.67 | 1.380 |
| CP | TOKYO NY | | | 12/29/17 | 1.360 | 50,000 | 30 | 56,666.67 | 1.380 |
| CP | TOKYO NY | | | 12/29/17 | 1.360 | 50,000 | 30 | 56,666.67 | 1.380 |
| YCD | WESTPAC | | 1.500 | 12/29/17 | 1.500 | 50,000 | 365 | 760,416.67 | 1.521 |
| YCD | WESTPAC | | 1.500 | 12/29/17 | 1.500 | 50,000 | 365 | 760,416.67 | 1.521 |

12/29/17 PURCHASES

| | | | | | | | | | |
|----|------------|--|-------|----------|-------|--------|--|--|--|
| CD | MUFG UNION | | 1.560 | 05/01/18 | 1.560 | 50,000 | | | |
| CD | MUFG UNION | | 1.560 | 05/01/18 | 1.560 | 50,000 | | | |
| CD | MUFG UNION | | 1.560 | 05/01/18 | 1.560 | 50,000 | | | |
| CP | TOKYO NY | | | 01/23/18 | 1.540 | 50,000 | | | |
| CP | TOKYO NY | | | 01/23/18 | 1.540 | 50,000 | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|--------------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 12/29/17 PURCHASES (Continued) | | | | | | | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |
| DN | FHLB | | | 01/16/18 | 1.000 | 50,000 | | | |
| DN | FNMA | | | 02/05/18 | 1.220 | 50,000 | | | |
| DN | FNMA | | | 02/05/18 | 1.220 | 50,000 | | | |
| DN | FNMA | | | 03/09/18 | 1.265 | 50,000 | | | |
| DN | FNMA | | | 03/09/18 | 1.265 | 50,000 | | | |
| DN | FHLB | | | 07/27/18 | 1.490 | 50,000 | | | |
| DN | FHLB | | | 07/27/18 | 1.490 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.320 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.320 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.323 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.323 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.325 | 50,000 | | | |
| TR | BILL | | | 03/22/18 | 1.325 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.848 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.848 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.848 | 50,000 | | | |
| TR | NOTE | | 1.125 | 02/28/19 | 1.848 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.867 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.867 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.867 | 50,000 | | | |
| TR | NOTE | | 0.750 | 08/15/19 | 1.867 | 50,000 | | | |
| YCD | CR AG CIB | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | CR AG CIB | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | CR AG CIB | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | CR AG CIB | | 1.820 | 06/29/18 | 1.820 | 50,000 | | | |
| YCD | MONTREAL | | 1.940 | 10/01/18 | 1.940 | 50,000 | | | |
| YCD | MONTREAL | | 1.940 | 10/01/18 | 1.940 | 50,000 | | | |

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

| | |
|---------|---|
| BA | Bankers Acceptances |
| BN | Bank Notes |
| CB | Corporate Bonds |
| CB FR | Floating Rate Corporate Bonds |
| CD | Negotiable Certificates of Deposit |
| CD FR | Floating Rate Negotiable Certificates of Deposit |
| CP | Commercial Paper |
| DEB | Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC). |
| DEB-CL | Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DEB FR | Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DN | Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| PC | Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA) |
| POOL FR | Floating Rate Small Business Administration (SBA) Loan Pools |
| REMIC | Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA |
| TR | U.S. Treasury Bills, Notes |
| YCD | Negotiable Yankee Certificates of Deposit |
| YCD FR | Floating Rate Negotiable Yankee Certificates of Deposit |

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT DATE</u> | <u>YIELD (%)</u> | <u>PAR AMOUNT (\$)</u> | <u>MATURITY DATE</u> |
|----------------------------------|---------------------|------------------|------------------------|----------------------|
| ALHAMBRA | | | | |
| New Omni Bank, NA | 08/24/17 | 1.140 | 2,000,000.00 | 02/22/18 |
| New Omni Bank, NA | 10/04/17 | 1.110 | 5,000,000.00 | 02/22/18 |
| New Omni Bank, NA | 10/19/17 | 1.260 | 4,000,000.00 | 04/19/18 |
| New Omni Bank, NA | 10/26/17 | 1.260 | 5,000,000.00 | 04/19/18 |
| New Omni Bank, NA | 11/30/17 | 1.440 | 13,000,000.00 | 05/31/18 |
| New Omni Bank, NA | 12/13/17 | 1.440 | 3,000,000.00 | 06/13/18 |
| New Omni Bank, NA | 12/14/17 | 1.480 | 5,000,000.00 | 06/13/18 |
| BREA | | | | |
| Pacific Western Bank | 07/26/17 | 1.120 | 40,000,000.00 | 01/24/18 |
| Pacific Western Bank | 08/23/17 | 1.120 | 50,000,000.00 | 02/21/18 |
| Pacific Western Bank | 09/13/17 | 1.150 | 40,000,000.00 | 03/14/18 |
| Pacific Western Bank | 10/06/17 | 1.210 | 10,000,000.00 | 04/06/18 |
| Pacific Western Bank | 11/16/17 | 1.390 | 50,000,000.00 | 05/17/18 |
| BUENA PARK | | | | |
| Uniti Bank | 07/05/17 | 1.140 | 3,000,000.00 | 01/04/18 |
| Uniti Bank | 08/11/17 | 1.150 | 3,000,000.00 | 02/09/18 |
| Uniti Bank | 09/06/17 | 1.080 | 2,000,000.00 | 03/07/18 |
| CERRITOS | | | | |
| First Choice Bank | 09/27/17 | 1.030 | 20,000,000.00 | 01/04/18 |
| First Choice Bank | 12/15/17 | 1.320 | 20,000,000.00 | 03/16/18 |
| CHICO | | | | |
| Golden Valley Bank | 11/03/17 | 1.190 | 8,000,000.00 | 02/02/18 |
| Tri Counties Bank | 12/06/17 | 1.300 | 50,000,000.00 | 03/07/18 |
| DIAMOND BAR | | | | |
| Prospectors Federal Credit Union | 09/07/17 | 1.120 | 4,000,000.00 | 03/08/18 |
| DOWNEY | | | | |
| Financial Partners Credit Union | 10/04/17 | 1.100 | 10,000,000.00 | 01/04/18 |
| EL CENTRO | | | | |
| Cathay Bank | 08/23/17 | 1.140 | 25,000,000.00 | 02/21/18 |
| Community Valley Bank | 08/18/17 | 1.140 | 3,000,000.00 | 02/16/18 |
| FOLSOM | | | | |
| SAFE Credit Union | 07/12/17 | 1.160 | 20,000,000.00 | 01/10/18 |
| SAFE Credit Union | 12/01/17 | 1.470 | 5,000,000.00 | 06/01/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|-------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| GARDEN GROVE | | | | |
| US Metro Bank | 07/20/17 | 1.090 | 5,000,000.00 | 01/18/18 |
| US Metro Bank | 08/23/17 | 1.100 | 5,000,000.00 | 02/21/18 |
| US Metro Bank | 12/13/17 | 1.420 | 10,000,000.00 | 06/13/18 |
| GLENDALE | | | | |
| Americas United Bank | 07/19/17 | 1.130 | 4,500,000.00 | 01/17/18 |
| GOLETA | | | | |
| Community West Bank | 07/12/17 | 1.150 | 13,000,000.00 | 01/10/18 |
| Community West Bank | 07/20/17 | 1.130 | 13,000,000.00 | 01/18/18 |
| Community West Bank | 11/15/17 | 1.250 | 13,000,000.00 | 02/14/18 |
| Community West Bank | 08/31/17 | 1.150 | 14,000,000.00 | 03/01/18 |
| IRVINE | | | | |
| Banc of California, NA | 10/19/17 | 1.140 | 50,000,000.00 | 01/18/18 |
| Banc of California, NA | 10/19/17 | 1.140 | 100,000,000.00 | 01/18/18 |
| Banc of California, NA | 10/19/17 | 1.140 | 100,000,000.00 | 01/18/18 |
| CommerceWest Bank | 10/12/17 | 1.080 | 5,000,000.00 | 01/11/18 |
| CommerceWest Bank | 10/27/17 | 1.120 | 5,000,000.00 | 01/26/18 |
| CommerceWest Bank | 12/08/17 | 1.310 | 5,000,000.00 | 03/09/18 |
| Commercial Bank of California | 10/26/17 | 1.150 | 25,000,000.00 | 01/25/18 |
| First Foundation Bank | 10/05/17 | 1.090 | 44,000,000.00 | 01/04/18 |
| First Foundation Bank | 07/21/17 | 1.150 | 50,000,000.00 | 01/19/18 |
| First Foundation Bank | 11/30/17 | 1.320 | 5,000,000.00 | 03/01/18 |
| First Foundation Bank | 11/30/17 | 1.320 | 42,000,000.00 | 03/01/18 |
| First Foundation Bank | 12/15/17 | 1.340 | 2,000,000.00 | 03/16/18 |
| Pacific Enterprise Bank | 11/30/17 | 1.460 | 25,000,000.00 | 05/31/18 |
| Pacific Premier Bank | 11/16/17 | 1.410 | 10,000,000.00 | 05/17/18 |
| Pacific Premier Bank | 12/07/17 | 1.490 | 25,000,000.00 | 06/07/18 |
| LODI | | | | |
| Farmers & Merchants Bk Cen CA | 10/11/17 | 1.090 | 60,000,000.00 | 01/10/18 |
| LOS ANGELES | | | | |
| Bank Leumi USA | 10/06/17 | 1.110 | 25,000,000.00 | 01/05/18 |
| Bank Leumi USA | 10/18/17 | 1.130 | 30,000,000.00 | 01/17/18 |
| Bank Leumi USA | 11/01/17 | 1.150 | 20,000,000.00 | 01/31/18 |
| Bank of Hope | 07/14/17 | 1.160 | 45,000,000.00 | 01/12/18 |
| Bank of Hope | 10/05/17 | 1.230 | 90,000,000.00 | 04/05/18 |
| Bank of Hope | 11/29/17 | 1.460 | 90,000,000.00 | 05/30/18 |
| Bank of Hope | 12/08/17 | 1.490 | 75,000,000.00 | 06/08/18 |

TIME DEPOSITS

| FINANCIAL INSTITUTION | DEPOSIT DATE | YIELD (%) | PAR AMOUNT (\$) | MATURITY DATE |
|--------------------------------|-------------------------|------------------|----------------------------|--------------------------|
| LOS ANGELES (Continued) | | | | |
| Commonwealth Business Bank | 08/18/17 | 1.140 | 18,000,000.00 | 02/16/18 |
| Commonwealth Business Bank | 09/08/17 | 1.150 | 8,500,000.00 | 03/09/18 |
| Commonwealth Business Bank | 09/15/17 | 1.160 | 10,000,000.00 | 03/16/18 |
| Commonwealth Business Bank | 10/06/17 | 1.210 | 15,000,000.00 | 04/06/18 |
| Commonwealth Business Bank | 10/27/17 | 1.270 | 15,000,000.00 | 04/27/18 |
| Commonwealth Business Bank | 11/09/17 | 1.330 | 5,000,000.00 | 05/10/18 |
| CTBC Bank Corp. (USA) | 07/27/17 | 1.170 | 60,000,000.00 | 01/25/18 |
| CTBC Bank Corp. (USA) | 10/04/17 | 1.220 | 50,000,000.00 | 04/04/18 |
| CTBC Bank Corp. (USA) | 11/29/17 | 1.460 | 25,000,000.00 | 05/30/18 |
| Hanmi Bank | 08/03/17 | 1.150 | 30,000,000.00 | 02/01/18 |
| Hanmi Bank | 10/04/17 | 1.200 | 30,000,000.00 | 04/04/18 |
| Hanmi Bank | 11/15/17 | 1.360 | 50,000,000.00 | 05/16/18 |
| Manufacturers Bank | 10/06/17 | 1.090 | 100,000,000.00 | 01/05/18 |
| Manufacturers Bank | 10/13/17 | 1.120 | 50,000,000.00 | 01/12/18 |
| Manufacturers Bank | 12/07/17 | 1.330 | 50,000,000.00 | 03/08/18 |
| Manufacturers Bank | 11/09/17 | 1.350 | 35,000,000.00 | 05/10/18 |
| Open Bank | 10/04/17 | 1.050 | 14,000,000.00 | 01/04/18 |
| Open Bank | 11/08/17 | 1.190 | 10,000,000.00 | 02/07/18 |
| Open Bank | 12/07/17 | 1.310 | 10,000,000.00 | 03/08/18 |
| Open Bank | 12/13/17 | 1.310 | 10,000,000.00 | 03/21/18 |
| Opus Bank | 10/27/17 | 1.150 | 10,000,000.00 | 01/26/18 |
| Pacific City Bank | 10/06/17 | 1.070 | 30,000,000.00 | 01/05/18 |
| Pacific City Bank | 11/08/17 | 1.190 | 40,000,000.00 | 02/07/18 |
| Pacific City Bank | 12/07/17 | 1.310 | 30,000,000.00 | 03/08/18 |
| Pacific Commerce Bank | 09/15/17 | 1.160 | 10,000,000.00 | 03/16/18 |
| Preferred Bank | 09/14/17 | 1.180 | 15,000,000.00 | 03/15/18 |
| Preferred Bank | 09/22/17 | 1.200 | 30,000,000.00 | 03/23/18 |
| Premier Business Bank | 09/27/17 | 1.180 | 10,000,000.00 | 03/28/18 |
| Premier Business Bank | 12/13/17 | 1.440 | 10,000,000.00 | 06/13/18 |
| Woori America Bank | 07/14/17 | 1.160 | 10,000,000.00 | 01/12/18 |
| Woori America Bank | 12/13/17 | 1.460 | 30,000,000.00 | 06/13/18 |
| MONTREY | | | | |
| 1st Capital Bank | 09/07/17 | 1.120 | 1,000,000.00 | 03/08/18 |
| OAKLAND | | | | |
| Beneficial State Bank | 10/05/17 | 1.110 | 15,000,000.00 | 01/04/18 |
| Beneficial State Bank | 10/13/17 | 1.140 | 25,000,000.00 | 01/12/18 |
| California Bank of Commerce | 07/12/17 | 1.150 | 13,500,000.00 | 01/10/18 |
| California Bank of Commerce | 08/09/17 | 1.180 | 5,000,000.00 | 02/07/18 |
| California Bank of Commerce | 12/08/17 | 1.330 | 10,000,000.00 | 03/09/18 |
| California Bank of Commerce | 11/09/17 | 1.350 | 5,000,000.00 | 05/10/18 |
| Community Bank of the Bay | 12/01/17 | 1.470 | 5,000,000.00 | 06/01/18 |
| Metropolitan Bank | 08/24/17 | 1.160 | 1,000,000.00 | 02/22/18 |
| Metropolitan Bank | 09/07/17 | 1.120 | 6,000,000.00 | 03/08/18 |
| Metropolitan Bank | 10/12/17 | 1.250 | 3,000,000.00 | 04/12/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|------------------------------|----------------|------------------|--------------------|-----------------|
| <u>ORANGE</u> | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| Grandpoint Bank | 09/27/17 | 1.050 | 25,000,000.00 | 01/04/18 |
| Grandpoint Bank | 10/12/17 | 1.100 | 50,000,000.00 | 01/11/18 |
| Grandpoint Bank | 07/27/17 | 1.170 | 25,000,000.00 | 01/25/18 |
| Grandpoint Bank | 11/02/17 | 1.170 | 50,000,000.00 | 02/01/18 |
| PALOS VERDES ESTATES | | | | |
| Malaga Bank | 10/05/17 | 1.070 | 5,000,000.00 | 01/04/18 |
| Malaga Bank | 07/21/17 | 1.120 | 46,000,000.00 | 01/19/18 |
| Malaga Bank | 07/28/17 | 1.150 | 9,000,000.00 | 01/26/18 |
| Malaga Bank | 08/03/17 | 1.150 | 10,000,000.00 | 02/01/18 |
| Malaga Bank | 12/13/17 | 1.310 | 20,000,000.00 | 03/21/18 |
| PASADENA | | | | |
| American Plus Bank, NA | 07/05/17 | 1.140 | 3,000,000.00 | 01/10/18 |
| American Plus Bank, NA | 07/19/17 | 1.110 | 3,000,000.00 | 01/24/18 |
| American Plus Bank, NA | 08/30/17 | 1.120 | 1,500,000.00 | 02/28/18 |
| American Plus Bank, NA | 11/16/17 | 1.390 | 4,240,000.00 | 05/17/18 |
| American Plus Bank, NA | 12/15/17 | 1.480 | 10,000,000.00 | 06/20/18 |
| Community Bank | 07/14/17 | 1.160 | 25,000,000.00 | 01/12/18 |
| Community Bank | 08/10/17 | 1.190 | 25,000,000.00 | 02/08/18 |
| Community Bank | 09/06/17 | 1.100 | 30,000,000.00 | 03/07/18 |
| Community Bank | 10/06/17 | 1.230 | 25,000,000.00 | 04/06/18 |
| Community Bank | 11/01/17 | 1.280 | 30,000,000.00 | 05/02/18 |
| East West Bank | 10/12/17 | 1.100 | 50,000,000.00 | 01/11/18 |
| East West Bank | 10/18/17 | 1.110 | 175,000,000.00 | 01/17/18 |
| East West Bank | 11/03/17 | 1.190 | 75,000,000.00 | 02/02/18 |
| EverTrust Bank | 11/15/17 | 1.230 | 10,000,000.00 | 02/14/18 |
| EverTrust Bank | 12/01/17 | 1.290 | 20,000,000.00 | 03/02/18 |
| EverTrust Bank | 12/13/17 | 1.310 | 30,000,000.00 | 03/21/18 |
| Wescom Central Credit Union | 10/05/17 | 1.100 | 25,000,000.00 | 01/04/18 |
| Wescom Central Credit Union | 10/25/17 | 1.140 | 50,000,000.00 | 01/24/18 |
| Wescom Central Credit Union | 11/16/17 | 1.290 | 50,000,000.00 | 02/15/18 |
| Wescom Central Credit Union | 12/14/17 | 1.370 | 50,000,000.00 | 03/15/18 |
| PORTERVILLE | | | | |
| Bank of the Sierra | 10/11/17 | 1.090 | 20,000,000.00 | 01/10/18 |
| Bank of the Sierra | 10/20/17 | 1.120 | 20,000,000.00 | 01/19/18 |
| Bank of the Sierra | 11/02/17 | 1.170 | 20,000,000.00 | 02/01/18 |
| Bank of the Sierra | 11/30/17 | 1.250 | 20,000,000.00 | 02/23/18 |
| Bank of the Sierra | 12/01/17 | 1.310 | 20,000,000.00 | 03/02/18 |
| Bank of the Sierra | 12/07/17 | 1.330 | 20,000,000.00 | 03/08/18 |
| RANCHO CORDOVA | | | | |
| American River Bank | 07/05/17 | 1.160 | 4,500,000.00 | 01/04/18 |
| American River Bank | 07/19/17 | 1.130 | 2,500,000.00 | 01/17/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|---------------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| RANCHO CORDOVA (Continued) | | | | |
| American River Bank | 08/03/17 | 1.170 | 2,500,000.00 | 02/01/18 |
| American River Bank | 08/16/17 | 1.150 | 3,000,000.00 | 02/14/18 |
| American River Bank | 11/16/17 | 1.410 | 6,500,000.00 | 05/17/18 |
| American River Bank | 12/07/17 | 1.490 | 7,500,000.00 | 06/07/18 |
| American River Bank | 12/14/17 | 1.500 | 2,500,000.00 | 06/14/18 |
| REDDING | | | | |
| Cornerstone Community Bank | 11/29/17 | 1.260 | 7,000,000.00 | 02/28/18 |
| Cornerstone Community Bank | 10/25/17 | 1.260 | 9,000,000.00 | 04/25/18 |
| REDWOOD CITY | | | | |
| Provident Credit Union | 07/20/17 | 1.110 | 40,000,000.00 | 01/18/18 |
| Provident Credit Union | 07/26/17 | 1.120 | 40,000,000.00 | 01/24/18 |
| Provident Credit Union | 10/12/17 | 1.230 | 20,000,000.00 | 04/12/18 |
| Provident Credit Union | 11/15/17 | 1.360 | 20,000,000.00 | 05/16/18 |
| Provident Credit Union | 11/30/17 | 1.440 | 20,000,000.00 | 05/31/18 |
| Provident Credit Union | 12/08/17 | 1.470 | 20,000,000.00 | 06/08/18 |
| Provident Credit Union | 12/13/17 | 1.440 | 20,000,000.00 | 06/13/18 |
| RICHMOND | | | | |
| Mechanics Bank | 10/11/17 | 1.100 | 20,000,000.00 | 01/10/18 |
| Mechanics Bank | 10/19/17 | 1.140 | 20,000,000.00 | 01/18/18 |
| Mechanics Bank | 11/09/17 | 1.250 | 20,000,000.00 | 02/08/18 |
| Mechanics Bank | 12/07/17 | 1.340 | 20,000,000.00 | 03/08/18 |
| ROCKLIN | | | | |
| Five Star Bank | 07/05/17 | 1.140 | 7,000,000.00 | 01/04/18 |
| Five Star Bank | 10/04/17 | 1.200 | 5,000,000.00 | 04/04/18 |
| Five Star Bank | 11/30/17 | 1.440 | 25,000,000.00 | 05/31/18 |
| Five Star Bank | 12/13/17 | 1.440 | 18,000,000.00 | 06/13/18 |
| ROSEMEAD | | | | |
| Pacific Alliance Bank | 10/11/17 | 1.070 | 4,000,000.00 | 01/10/18 |
| SACRAMENTO | | | | |
| Merchants National Bank of Sacramento | 07/05/17 | 1.160 | 2,000,000.00 | 01/04/18 |
| Merchants National Bank of Sacramento | 08/02/17 | 1.160 | 4,000,000.00 | 01/31/18 |
| Merchants National Bank of Sacramento | 11/29/17 | 1.460 | 4,000,000.00 | 05/30/18 |
| River City Bank | 07/21/17 | 1.140 | 15,000,000.00 | 01/19/18 |
| River City Bank | 11/09/17 | 1.350 | 20,000,000.00 | 05/10/18 |
| River City Bank | 11/17/17 | 1.420 | 35,000,000.00 | 05/18/18 |
| River City Bank | 12/01/17 | 1.470 | 15,000,000.00 | 06/01/18 |
| River City Bank | 12/13/17 | 1.460 | 25,000,000.00 | 06/13/18 |
| Schools Financial Credit Union | 11/29/17 | 1.260 | 30,000,000.00 | 02/28/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|-------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| SAN DIEGO | | | | |
| Bofl Federal Bank | 07/26/17 | 1.100 | 25,000,000.00 | 01/24/18 |
| Bofl Federal Bank | 12/14/17 | 1.340 | 25,000,000.00 | 03/14/18 |
| California Coast Credit Union | 07/20/17 | 1.130 | 25,000,000.00 | 01/18/18 |
| California Coast Credit Union | 08/30/17 | 1.140 | 25,000,000.00 | 02/28/18 |
| California Coast Credit Union | 11/29/17 | 1.440 | 25,000,000.00 | 05/30/18 |
| California Coast Credit Union | 12/06/17 | 1.440 | 25,000,000.00 | 06/06/18 |
| Mission Federal Credit Union | 10/13/17 | 1.100 | 10,000,000.00 | 01/12/18 |
| San Diego County Credit Union | 07/06/17 | 1.130 | 50,000,000.00 | 01/05/18 |
| San Diego County Credit Union | 07/13/17 | 1.130 | 50,000,000.00 | 01/11/18 |
| San Diego County Credit Union | 08/16/17 | 1.110 | 50,000,000.00 | 02/14/18 |
| San Diego County Credit Union | 08/31/17 | 1.110 | 50,000,000.00 | 03/01/18 |
| San Diego County Credit Union | 09/07/17 | 1.080 | 50,000,000.00 | 03/08/18 |
| San Diego County Credit Union | 12/14/17 | 1.320 | 50,000,000.00 | 03/15/18 |
| Western Alliance Bank | 07/05/17 | 1.140 | 60,000,000.00 | 01/04/18 |
| Western Alliance Bank | 12/15/17 | 1.320 | 50,000,000.00 | 03/16/18 |
| Western Alliance Bank | 11/09/17 | 1.330 | 65,000,000.00 | 05/10/18 |
| Western Alliance Bank | 11/15/17 | 1.360 | 75,000,000.00 | 05/16/18 |
| Western Alliance Bank | 12/08/17 | 1.470 | 50,000,000.00 | 06/08/18 |
| SAN FRANCISCO | | | | |
| Bank of San Francisco | 12/15/17 | 1.340 | 5,000,000.00 | 03/16/18 |
| Bank of San Francisco | 12/15/17 | 1.500 | 5,000,000.00 | 06/15/18 |
| First Republic Bank | 11/01/17 | 1.140 | 75,000,000.00 | 01/31/18 |
| Mission National Bank | 07/05/17 | 1.160 | 15,000,000.00 | 01/04/18 |
| Mission National Bank | 07/27/17 | 1.170 | 5,000,000.00 | 01/25/18 |
| Presidio Bank | 08/02/17 | 1.160 | 10,000,000.00 | 01/31/18 |
| Presidio Bank | 08/17/17 | 1.170 | 10,000,000.00 | 02/15/18 |
| Trans Pacific National Bank | 07/21/17 | 1.150 | 2,000,000.00 | 01/19/18 |
| Trans Pacific National Bank | 12/15/17 | 1.340 | 3,000,000.00 | 03/16/18 |
| SAN JOSE | | | | |
| Heritage Bank of Commerce | 10/19/17 | 1.130 | 50,000,000.00 | 01/18/18 |
| Heritage Bank of Commerce | 12/15/17 | 1.340 | 15,000,000.00 | 03/16/18 |
| Meriwest Credit Union | 10/19/17 | 1.140 | 50,000,000.00 | 01/18/18 |
| SAN RAMON | | | | |
| Tri-Valley Bank | 11/16/17 | 1.280 | 6,000,000.00 | 02/15/18 |
| Tri-Valley Bank | 12/08/17 | 1.330 | 7,000,000.00 | 03/09/18 |
| SANTA CLARITA | | | | |
| Bank of Santa Clarita | 10/06/17 | 1.230 | 15,000,000.00 | 04/06/18 |
| Bank of Santa Clarita | 11/10/17 | 1.350 | 5,000,000.00 | 05/11/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|--|----------------|------------------|-------------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| SANTA ROSA | | | | |
| First Community Bank | 08/24/17 | 1.140 | 30,000,000.00 | 02/22/18 |
| Poppy Bank (FKA First Community Bank) | 12/06/17 | 1.440 | 50,000,000.00 | 06/06/18 |
| Poppy Bank (FKA First Community Bank) | 12/13/17 | 1.440 | 45,000,000.00 | 06/13/18 |
| Summit State Bank | 10/13/17 | 1.120 | 14,000,000.00 | 01/12/18 |
| Summit State Bank | 07/21/17 | 1.140 | 7,500,000.00 | 01/19/18 |
| Summit State Bank | 11/01/17 | 1.130 | 8,000,000.00 | 01/31/18 |
| Summit State Bank | 12/01/17 | 1.310 | 12,000,000.00 | 03/02/18 |
| Summit State Bank | 12/15/17 | 1.340 | 7,000,000.00 | 03/16/18 |
| SOUTH SAN FRANCISCO | | | | |
| First National Bank of Northern California | 11/29/17 | 1.460 | 19,000,000.00 | 05/30/18 |
| VACAVILLE | | | | |
| Travis Credit Union | 07/06/17 | 1.170 | 50,000,000.00 | 01/05/18 |
| Travis Credit Union | 10/11/17 | 1.090 | 25,000,000.00 | 01/10/18 |
| Travis Credit Union | 10/27/17 | 1.140 | 25,000,000.00 | 01/26/18 |
| Travis Credit Union | 12/01/17 | 1.470 | 50,000,000.00 | 06/01/18 |
| WATSONVILLE | | | | |
| Santa Cruz County Bank | 10/13/17 | 1.100 | 10,000,000.00 | 01/12/18 |
| Santa Cruz County Bank | 11/16/17 | 1.260 | 10,000,000.00 | 02/15/18 |
| WEST SACRAMENTO | | | | |
| Community Business Bank | 07/13/17 | 1.150 | 3,000,000.00 | 01/11/18 |
| Community Business Bank | 08/11/17 | 1.150 | 4,000,000.00 | 02/09/18 |
| Community Business Bank | 11/09/17 | 1.220 | 5,000,000.00 | 02/09/18 |
| Community Business Bank | 09/14/17 | 1.160 | 5,000,000.00 | 03/15/18 |
| Community Business Bank | 12/07/17 | 1.320 | 3,000,000.00 | 04/05/18 |
| Community Business Bank | 10/18/17 | 1.250 | 2,500,000.00 | 04/18/18 |
| Community Business Bank | 10/25/17 | 1.260 | 3,000,000.00 | 04/18/18 |
| TOTAL TIME DEPOSITS DECEMBER 2017 | | | 5,307,240,000.00 | |

BANK DEMAND DEPOSITS

December 2017

(\$ in thousands)

DAILY BALANCES

| <u>DAY OF MONTH</u> | | <u>BANK BALANCES</u> | | <u>WARRANTS OUTSTANDING</u> |
|---------------------|----|----------------------|----|-----------------------------|
| 1 | \$ | 379,996 | \$ | 3,868,281 |
| 2 | | 379,996 | | 3,868,281 |
| 3 | | 379,996 | | 3,868,281 |
| 4 | | 589,799 | | 2,766,302 |
| 5 | | 415,189 | | 3,056,445 |
| 6 | | 376,224 | | 5,095,845 |
| 7 | | 572,826 | | 3,939,535 |
| 8 | | 387,718 | | 3,754,000 |
| 9 | | 387,718 | | 3,754,000 |
| 10 | | 387,718 | | 3,754,000 |
| 11 | | 328,543 | | 3,900,196 |
| 12 | | 445,184 | | 3,105,508 |
| 13 | | 241,688 | | 3,340,632 |
| 14 | | 392,141 | | 2,799,374 |
| 15 | | 358,266 | | 3,640,591 |
| 16 | | 358,266 | | 3,640,591 |
| 17 | | 358,266 | | 3,640,591 |
| 18 | | 414,308 | | 3,386,388 |
| 19 | | 411,111 | | 2,593,248 |
| 20 | | 431,626 | | 2,873,688 |
| 21 | | 278,832 | | 2,569,814 |
| 22 | | 381,832 | | 2,791,361 |
| 23 | | 381,832 | | 2,791,361 |
| 24 | | 381,832 | | 2,791,361 |
| 25 | | 381,832 | | 2,791,361 |
| 26 | | 413,030 | | 2,679,282 |
| 27 | | 522,635 | | 3,209,720 |
| 28 | | 288,495 | | 3,545,136 |
| 29 | | 539,867 | | 3,434,353 |
| 30 | | 539,867 | | 3,434,353 |
| 31 | | 539,867 | | 3,435,083 |

AVERAGE DOLLAR DAYS \$407,952 ^{a/}

^{a/} The prescribed bank balance for December was \$418,502. This consisted of \$342,297 in compensating balances for services, balances for uncollected funds of \$77,150 and a deduction of \$945 for December delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on December 13, 2017, has determined and designated the amount of money available for deposit and investment as of December 6, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 342,300,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|-------|------------|------------|--------------------|-----------------------------------|--|--------------------|
| (1) | 12/11/2017 | 12/15/2017 | \$ 1,082,500,000 | \$ (4,376,700,000) | \$ 5,459,200,000 | \$ 1,082,500,000 |
| (2) | 12/18/2017 | 12/22/2017 | \$ 1,851,000,000 | \$ (2,525,700,000) | \$ 5,459,200,000 | \$ 2,933,500,000 |
| (3) | 12/25/2017 | 12/29/2017 | \$ 1,833,600,000 | \$ (692,100,000) | \$ 5,459,200,000 | \$ 4,767,100,000 |
| (4) | 1/1/2018 | 1/5/2018 | \$ 1,662,400,000 | \$ 970,300,000 | \$ 5,459,200,000 | \$ 6,429,500,000 |
| (5) | 1/8/2018 | 1/12/2018 | \$ (201,600,000) | \$ 768,700,000 | \$ 5,459,200,000 | \$ 6,227,900,000 |
| (6) | 1/15/2018 | 1/19/2018 | \$ 1,675,100,000 | \$ 2,443,800,000 | \$ 5,459,200,000 | \$ 7,903,000,000 |
| (7) | 1/22/2018 | 1/26/2018 | \$ (188,300,000) | \$ 2,255,500,000 | \$ 5,459,200,000 | \$ 7,714,700,000 |
| (8) | 1/29/2018 | 2/2/2018 | \$ (608,400,000) | \$ 1,647,100,000 | \$ 5,459,200,000 | \$ 7,106,300,000 |
| (9) | 2/5/2018 | 2/9/2018 | \$ (1,978,300,000) | \$ (331,200,000) | \$ 5,459,200,000 | \$ 5,128,000,000 |
| (10) | 2/12/2018 | 2/16/2018 | \$ (787,600,000) | \$ (1,118,800,000) | \$ 5,459,200,000 | \$ 4,340,400,000 |
| (11) | 2/19/2018 | 2/23/2018 | \$ 1,903,600,000 | \$ 784,800,000 | \$ 5,459,200,000 | \$ 6,244,000,000 |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 342,300,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: December 13, 2017

* Government Code

Member