

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JANUARY 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2018

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Summary of Investment Data A Comparison of January 2018 with January 2017

(Dollars In Thousands)

	January 2018	January 2017	Change
Average Daily Portfolio (\$)	77,116,332	69,697,101	+7,419,231
Accrued Earnings (\$)	88,450	44,481	+43,969
Effective Yield (%)	1.350	0.751	+0.599
Average Life-Month End (In Days)	179	180	-1
Total Security Transactions			
Amount (\$)	30,260,505	23,329,761	+6,930,744
Number	606	468	+138
Total Time Deposit Transactions			
Amount (\$)	4,364,000	4,022,000	+342,000
Number	156	159	-3
Average Workday Investment Activity (\$)	1,648,786	1,367,588	+281,198
Prescribed Demand Account Balances For Services (\$)	340,500	881,000	-540,500



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

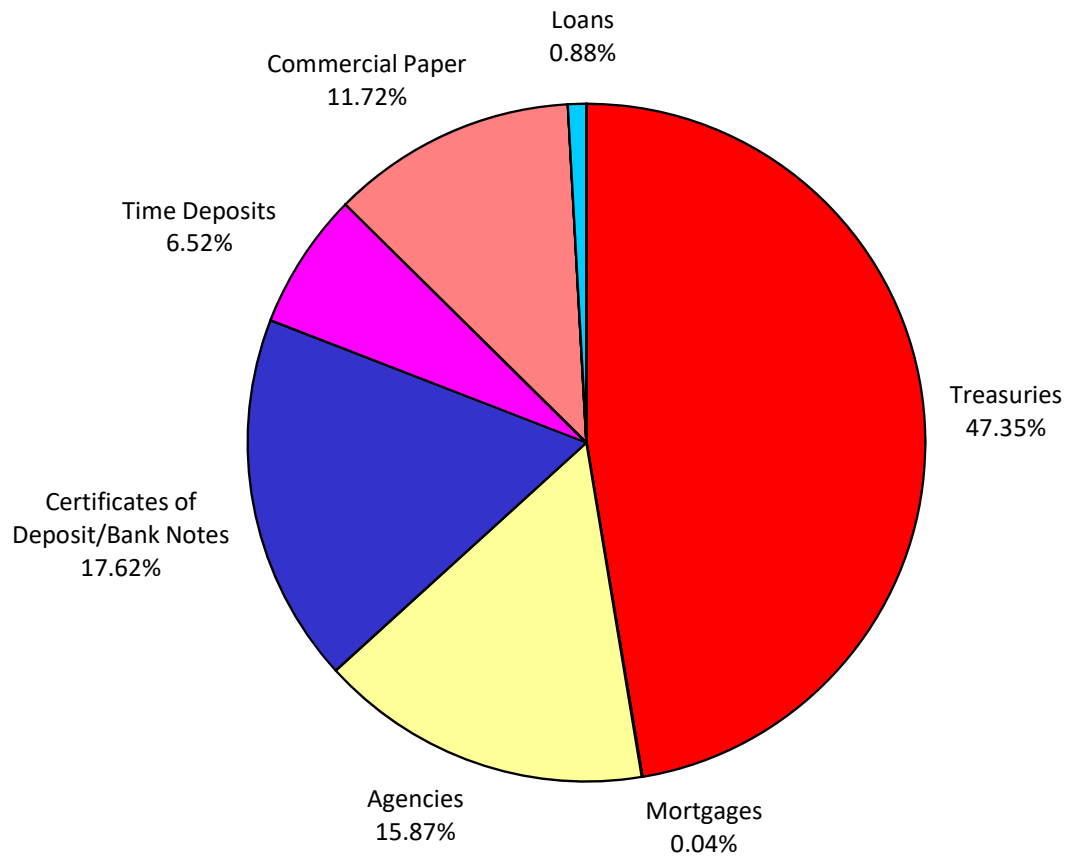
(Dollars In Thousands)

JANUARY 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	15,544,011	19.78	-1.49
Bonds	0	0.00	0
Notes	21,666,452	27.57	-0.26
Strips	0	0.00	0
Total Government	<u>37,210,463</u>	<u>47.35</u>	<u>-1.75</u>
Agency Debentures	2,828,330	3.60	-0.16
Certificates of Deposit	13,250,000	16.86	+1.04
Bank Notes	600,000	0.76	-0.05
Repurchases	0	0.00	0
Agency Discount Notes	9,436,154	12.01	+0.71
Time Deposits	5,122,240	6.52	-0.63
GNMAs	0	0.00	0
Commercial Paper	9,208,088	11.72	+1.94
Remics	31,767	0.04	0
Corporate Bonds	0	0.00	0
AB 55 Loans	689,289	0.88	+0.04
GF Loans	0	0.00	-1.13
Other	200,000	0.26	-0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>78,576,331</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>JANUARY 2018</u>		<u>DECEMBER 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	606	30,260,505	665	33,174,074
Other	2	312	35	1,214,641
Time Deposits	156	4,364,000	98	2,207,000
Total	<u>764</u>	<u>34,624,817</u>	<u>798</u>	<u>36,595,715</u>
PMIA Monthly Average Effective Yield (%)		1.350		1.239
Year to Date Yield Last Day of Month (%)		1.164		1.130

Pooled Money Investment Account Portfolio Composition \$78.6 billion 01/31/18



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/02/18 REDEMPTIONS									
BN		BOFA	1.320	01/02/18	1.320	50,000	138	253,000.00	1.338
BN		BOFA	1.320	01/02/18	1.320	50,000	138	253,000.00	1.338
CD		US BANK	1.210	01/02/18	1.210	50,000	259	435,263.89	1.227
CD		US BANK	1.210	01/02/18	1.210	50,000	259	435,263.89	1.227
CP		CR AG NY		01/02/18	1.250	50,000	29	50,347.22	1.269
CP		CR AG NY		01/02/18	1.250	50,000	29	50,347.22	1.269
CP		GE CTS		01/02/18	1.260	50,000	159	278,250.00	1.285
CP		CIBC HLD		01/02/18	1.380	50,000	180	345,000.00	1.409
CP		CIBC HLD		01/02/18	1.380	50,000	180	345,000.00	1.409
CP		SCOTIA NY		01/02/18	1.330	50,000	258	476,583.33	1.361
CP		SCOTIA NY		01/02/18	1.330	50,000	258	476,583.33	1.361
DN		FHLB		01/02/18	1.060	50,000	125	184,027.78	1.079
DN		FHLB		01/02/18	1.060	50,000	125	184,027.78	1.079
DN		FHLB		01/02/18	1.060	50,000	154	226,722.22	1.080
DN		FHLB		01/02/18	1.060	50,000	154	226,722.22	1.080
DN		FHLB		01/02/18	1.080	50,000	159	238,500.00	1.100
DN		FHLB		01/02/18	1.080	50,000	159	238,500.00	1.100
DN		FHLB		01/02/18	1.080	50,000	180	270,000.00	1.101
DN		FHLB		01/02/18	1.080	50,000	180	270,000.00	1.101
DN		FHLMC		01/02/18	0.820	50,000	340	387,222.22	0.838
DN		FHLMC		01/02/18	0.820	50,000	340	387,222.22	0.838
DN		FHLMC		01/02/18	0.820	50,000	341	388,361.11	0.838
DN		FHLMC		01/02/18	0.820	50,000	341	388,361.11	0.838
TR		BILL		01/02/18	1.020	50,000	109	154,416.67	1.037
TR		BILL		01/02/18	1.020	50,000	109	154,416.67	1.037
TR		BILL		01/02/18	1.035	50,000	113	162,437.50	1.053
TR		BILL		01/02/18	1.035	50,000	113	162,437.50	1.053
TR		BILL		01/02/18	1.035	50,000	113	162,437.50	1.053
TR		BILL		01/02/18	1.035	50,000	113	162,437.50	1.053
TR		BILL		01/02/18	1.065	50,000	117	173,062.50	1.084
TR		BILL		01/02/18	1.065	50,000	117	173,062.50	1.084
TR		BILL		01/02/18	1.060	50,000	118	173,722.22	1.078
TR		BILL		01/02/18	1.060	50,000	118	173,722.22	1.078
TR		BILL		01/02/18	1.060	50,000	118	173,722.22	1.078
TR		BILL		01/02/18	1.060	50,000	118	173,722.22	1.078
YCD		TORONTO	1.300	01/02/18	1.300	50,000	83	149,861.11	1.318
YCD		TORONTO	1.300	01/02/18	1.300	50,000	83	149,861.11	1.318
YCD		MIZUHO	1.300	01/02/18	1.300	50,000	98	176,944.44	1.318
YCD		MIZUHO	1.300	01/02/18	1.300	50,000	98	176,944.44	1.318
YCD		MIZUHO	1.300	01/02/18	1.300	50,000	98	176,944.44	1.318
YCD		MIZUHO	1.300	01/02/18	1.300	50,000	98	176,944.44	1.318
YCD		RB CANADA	1.375	01/02/18	1.375	50,000	180	343,750.00	1.394
YCD		RB CANADA	1.375	01/02/18	1.375	50,000	180	343,750.00	1.394
YCD		SCOTIA	1.380	01/02/18	1.380	50,000	180	345,000.00	1.399
YCD		SCOTIA	1.380	01/02/18	1.380	50,000	180	345,000.00	1.399
YCD		RB CANADA	1.335	01/02/18	1.335	50,000	190	352,291.67	1.354
YCD		RB CANADA	1.335	01/02/18	1.335	50,000	190	352,291.67	1.354

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/02/18 PURCHASES									
CP		TOKYO NY		01/12/18	1.510	50,000			
CP		TOKYO NY		01/12/18	1.510	50,000			
CP		GE CO		01/23/18	1.420	50,000			
CP		GE CO		01/23/18	1.420	50,000			
CP		GE CO		01/23/18	1.420	50,000			
CP		GE CO		01/23/18	1.420	50,000			
CP		TOYOTA		02/08/18	1.490	50,000			
CP		TOYOTA		02/08/18	1.490	50,000			
DN		FNMA		04/23/18	1.400	50,000			
DN		FNMA		04/23/18	1.400	50,000			
DN		FHLMC		08/01/18	1.490	50,000			
DN		FHLMC		08/01/18	1.490	50,000			
DN		FHLMC		10/01/18	1.550	50,000			
DN		FHLMC		10/01/18	1.550	50,000			
DN		FHLMC		10/01/18	1.550	50,000			
DN		FHLMC		10/01/18	1.550	50,000			
DN		FHLMC		11/01/18	1.570	50,000			
DN		FHLMC		11/01/18	1.570	50,000			
TR		BILL		03/22/18	1.360	50,000			
TR		BILL		03/22/18	1.360	50,000			
TR		BILL		03/22/18	1.365	50,000			
TR		BILL		03/22/18	1.365	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
TR		NOTE	1.875	12/31/19	1.915	50,000			
YCD		TORONTO	1.450	02/05/18	1.450	50,000			
YCD		TORONTO	1.450	02/05/18	1.450	50,000			
YCD		TORONTO	1.450	02/05/18	1.450	50,000			
YCD		TORONTO	1.450	02/05/18	1.450	50,000			
YCD		MIZUHO	1.640	03/02/18	1.640	50,000			
YCD		MIZUHO	1.640	03/02/18	1.640	50,000			
YCD		MIZUHO	1.640	03/02/18	1.640	50,000			
YCD		MIZUHO	1.640	03/02/18	1.640	50,000			
YCD		BNP	1.650	04/02/18	1.650	50,000			
YCD		BNP	1.650	04/02/18	1.650	50,000			
YCD		BNP	1.650	04/02/18	1.650	50,000			
YCD		BNP	1.650	04/02/18	1.650	50,000			
YCD		RABOBANK	1.780	07/02/18	1.780	50,000			
YCD		RABOBANK	1.780	07/02/18	1.780	50,000			
YCD		RABOBANK	1.780	07/02/18	1.780	50,000			
YCD		RABOBANK	1.780	07/02/18	1.780	50,000			
YCD		SE BANKEN	1.860	10/01/18	1.860	50,000			
YCD		SE BANKEN	1.860	10/01/18	1.860	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/02/18 PURCHASES (Continued)									
	YCD	WESTPAC	2.030	01/02/19	2.030	50,000			
	YCD	WESTPAC	2.030	01/02/19	2.030	50,000			
01/03/18 NO REDEMPTIONS									
01/03/18 PURCHASES									
	CP	RABO NY		01/10/18	1.440	50,000			
	CP	RABO NY		01/10/18	1.440	50,000			
	CP	CR AG NY		01/11/18	1.420	50,000			
	CP	CR AG NY		01/11/18	1.420	50,000			
	CP	CR AG NY		01/11/18	1.420	50,000			
	CP	CR AG NY		01/11/18	1.420	50,000			
	CP	BNP NY		01/22/18	1.430	50,000			
	CP	BNP NY		01/22/18	1.430	50,000			
	CP	GE CO		02/08/18	1.500	50,000			
	CP	GE CO		02/08/18	1.500	50,000			
	CP	GE CO		02/08/18	1.500	50,000			
	CP	GE CO		02/08/18	1.500	50,000			
	CP	NISSAN		02/08/18	1.550	50,000			
	CP	GE CTS		05/02/18	1.700	50,000			
	DN	FNMA		04/23/18	1.400	50,000			
	DN	FNMA		04/23/18	1.400	50,000			
	DN	FHLMC		09/04/18	1.510	50,000			
	DN	FHLMC		09/04/18	1.510	50,000			
	TR	NOTE	1.125	02/28/19	1.846	50,000			
	TR	NOTE	1.125	02/28/19	1.846	50,000			
	TR	NOTE	1.875	12/31/19	1.917	50,000			
	TR	NOTE	1.875	12/31/19	1.917	50,000			
	TR	NOTE	1.875	12/31/19	1.917	50,000			
	TR	NOTE	1.875	12/31/19	1.917	50,000			
	YCD	SWEDBANK	1.420	02/09/18	1.420	50,000			
	YCD	SWEDBANK	1.420	02/09/18	1.420	50,000			
	YCD	BARCLAYS	1.500	02/09/18	1.500	50,000			
	YCD	BARCLAYS	1.500	02/09/18	1.500	50,000			
	YCD	ANZ	1.970	01/02/19	1.970	50,000			
	YCD	ANZ	1.970	01/02/19	1.970	50,000			
01/04/18 REDEMPTIONS									
	TR	BILL		01/04/18	1.055	50,000	192	281,333.33	1.076
	TR	BILL		01/04/18	1.055	50,000	192	281,333.33	1.076
	TR	BILL		01/04/18	1.055	50,000	192	281,333.33	1.076
	TR	BILL		01/04/18	1.055	50,000	192	281,333.33	1.076
	TR	BILL		01/04/18	1.015	50,000	230	324,236.11	1.036
	TR	BILL		01/04/18	1.015	50,000	230	324,236.11	1.036

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/04/18 REDEMPTIONS (Continued)									
	TR	BILL		01/04/18	0.810	50,000	364	409,500.00	0.828
	TR	BILL		01/04/18	0.810	50,000	364	409,500.00	0.828
	TR	BILL		01/04/18	0.810	50,000	364	409,500.00	0.828
	TR	BILL		01/04/18	0.810	50,000	364	409,500.00	0.828
	TR	BILL		01/04/18	0.850	50,000	364	429,722.22	0.869
	TR	BILL		01/04/18	0.850	50,000	364	429,722.22	0.869
	TR	BILL		01/04/18	0.866	50,000	364	437,811.11	0.886
	TR	BILL		01/04/18	0.866	50,000	364	437,811.11	0.886
01/04/18 PURCHASES									
	CP	SOC GEN NY		01/12/18	1.420	50,000			
	CP	SOC GEN NY		01/12/18	1.420	50,000			
	CP	SOC GEN NY		01/12/18	1.420	50,000			
	CP	SOC GEN NY		01/12/18	1.420	50,000			
	CP	RABO NY		01/16/18	1.440	50,000			
	CP	RABO NY		01/16/18	1.440	50,000			
	CP	RABO NY		01/16/18	1.440	50,000			
	CP	RABO NY		01/16/18	1.440	50,000			
	CP	TOKYO NY		01/17/18	1.480	50,000			
	CP	TOKYO NY		01/17/18	1.480	50,000			
	CP	TOKYO NY		01/17/18	1.480	50,000			
	CP	TOKYO NY		01/17/18	1.480	50,000			
	CP	GE CO		01/22/18	1.420	50,000			
	CP	GE CO		01/22/18	1.420	50,000			
	CP	BNP NY		01/25/18	1.450	50,000			
	CP	BNP NY		01/25/18	1.450	50,000			
	CP	GE CO		01/26/18	1.420	50,000			
	CP	GE CO		01/26/18	1.420	50,000			
	CP	GE CO		02/05/18	1.500	50,000			
	CP	GE CO		02/05/18	1.500	50,000			
	TR	BILL		01/03/19	1.751	50,000			
	TR	BILL		01/03/19	1.751	50,000			
	TR	BILL		01/03/19	1.763	50,000			
	TR	BILL		01/03/19	1.763	50,000			
	TR	BILL		01/03/19	1.765	50,000			
	TR	BILL		01/03/19	1.765	50,000			
	TR	BILL		01/03/19	1.765	50,000			
	TR	BILL		01/03/19	1.765	50,000			
	YCD	SUMITOMO	1.440	01/16/18	1.440	50,000			
	YCD	SUMITOMO	1.440	01/16/18	1.440	50,000			
	YCD	CIBC	1.420	01/23/18	1.420	50,000			
	YCD	CIBC	1.420	01/23/18	1.420	50,000			
	YCD	CIBC	1.420	01/23/18	1.420	50,000			
	YCD	CIBC	1.420	01/23/18	1.420	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/05/18 REDEMPTIONS									
	YCD FR	SCOTIA	1.319	01/05/18	1.319	50,000	365	770,132.74	1.540
	YCD FR	SCOTIA	1.319	01/05/18	1.319	50,000	365	770,132.74	1.540
01/05/18 PURCHASES									
	CP	RABO NY		01/10/18	1.430	50,000			
	CP	RABO NY		01/10/18	1.430	50,000			
	CP	GE CO		02/05/18	1.500	50,000			
	CP	GE CO		02/05/18	1.500	50,000			
	DN	FHLB		05/29/18	1.400	50,000			
	DN	FHLB		05/29/18	1.400	50,000			
	DN	FHLB		05/29/18	1.400	50,000			
	DN	FHLB		05/29/18	1.400	50,000			
	TR	BILL		03/22/18	1.320	50,000			
	TR	BILL		03/22/18	1.320	50,000			
	TR	BILL		03/22/18	1.320	50,000			
	TR	NOTE	1.875	12/31/19	1.956	50,000			
	TR	NOTE	1.875	12/31/19	1.956	50,000			
	YCD	NORDEA AB	1.410	01/12/18	1.410	50,000			
	YCD	NORDEA AB	1.410	01/12/18	1.410	50,000			
	YCD	SWEDBANK	1.410	01/16/18	1.410	50,000			
	YCD	SWEDBANK	1.410	01/16/18	1.410	50,000			
	YCD	CIBC	2.070	01/02/19	2.070	50,000			
	YCD	CIBC	2.070	01/02/19	2.070	50,000			
01/08/18 REDEMPTIONS									
	YCD	NORINCHUK	1.380	01/08/18	1.380	50,000	34	65,166.67	1.399
	YCD	NORINCHUK	1.380	01/08/18	1.380	50,000	34	65,166.67	1.399
01/08/18 PURCHASES									
	CP	RABO NY		01/09/18	1.420	50,000			
	CP	RABO NY		01/09/18	1.420	50,000			
	CP	BNP NY		01/10/18	1.410	50,000			
	CP	BNP NY		01/10/18	1.410	50,000			
	CP	RABO NY		01/11/18	1.420	50,000			
	CP	RABO NY		01/11/18	1.420	50,000			
	CP	RABO NY		01/11/18	1.420	50,000			
	CP	TOKYO NY		02/12/18	1.580	50,000			
	CP	TOKYO NY		02/12/18	1.580	50,000			
	CP	JPM LLC		10/01/18	1.990	50,000			
	CP	JPM LLC		10/01/18	1.990	50,000			
	YCD	NORINCHUK	1.550	02/09/18	1.550	50,000			
	YCD	NORINCHUK	1.550	02/09/18	1.550	50,000			
	YCD	DNB	1.450	02/12/18	1.450	50,000			
	YCD	DNB	1.450	02/12/18	1.450	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/09/18 REDEMPTIONS									
	BN	BOFA	1.400	01/09/18	1.400	50,000	187	363,611.11	1.419
	BN	BOFA	1.400	01/09/18	1.400	50,000	187	363,611.11	1.419
	CP	RABO NY		01/09/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/09/18	1.420	50,000	1	1,972.22	1.440
	CP	CR AG NY		01/09/18	1.250	50,000	39	67,708.33	1.269
	CP	CR AG NY		01/09/18	1.250	50,000	39	67,708.33	1.269
	YCD	MONTREAL	1.350	01/09/18	1.350	50,000	36	67,500.00	1.369
	YCD	MONTREAL	1.350	01/09/18	1.350	50,000	36	67,500.00	1.369
	YCD	MIZUHO	1.300	01/09/18	1.300	50,000	119	214,861.11	1.318
	YCD	MIZUHO	1.300	01/09/18	1.300	50,000	119	214,861.11	1.318
01/09/18 PURCHASES									
	BN	BOFA	1.790	06/29/18	1.790	50,000			
	BN	BOFA	1.790	06/29/18	1.790	50,000			
	BN	BOFA	1.790	06/29/18	1.790	50,000			
	BN	BOFA	1.790	06/29/18	1.790	50,000			
	CP	RABO NY		01/10/18	1.420	50,000			
	CP	RABO NY		01/10/18	1.420	50,000			
	CP	RABO NY		01/10/18	1.420	50,000			
	CP	RABO NY		01/10/18	1.420	50,000			
	DN	FHLB		06/29/18	1.430	50,000			
	DN	FHLB		06/29/18	1.430	50,000			
	YCD	SE BANKEN	1.430	02/09/18	1.430	50,000			
	YCD	SE BANKEN	1.430	02/09/18	1.430	50,000			
	YCD	SOC GEN	1.530	03/12/18	1.530	50,000			
	YCD	SOC GEN	1.530	03/12/18	1.530	50,000			
01/10/18 REDEMPTIONS									
	CP	RABO NY		01/10/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/10/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/10/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/10/18	1.420	50,000	1	1,972.22	1.440
	CP	BNP NY		01/10/18	1.410	50,000	2	3,916.67	1.430
	CP	BNP NY		01/10/18	1.410	50,000	2	3,916.67	1.430
	CP	RABO NY		01/10/18	1.430	50,000	5	9,930.56	1.450
	CP	RABO NY		01/10/18	1.430	50,000	5	9,930.56	1.450
	CP	RABO NY		01/10/18	1.440	50,000	7	14,000.00	1.460
	CP	RABO NY		01/10/18	1.440	50,000	7	14,000.00	1.460
	CP	TOKYO NY		01/10/18	1.510	50,000	14	29,361.11	1.532
	CP	TOKYO NY		01/10/18	1.510	50,000	14	29,361.11	1.532
01/10/18 PURCHASES									
	CP	BNP NY		02/13/18	1.500	50,000			
	CP	BNP NY		02/13/18	1.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/10/18 PURCHASES (Continued)									
	CP	JPM LLC		07/23/18	1.870	50,000			
	CP	JPM LLC		07/23/18	1.870	50,000			
	YCD	SWEDBANK	1.410	02/13/18	1.410	50,000			
	YCD	SWEDBANK	1.410	02/13/18	1.410	50,000			
01/11/18 REDEMPTIONS									
	CP	RABO NY		01/11/18	1.420	50,000	3	5,916.67	1.440
	CP	RABO NY		01/11/18	1.420	50,000	3	5,916.67	1.440
	CP	RABO NY		01/11/18	1.420	50,000	3	5,916.67	1.440
	CP	CR AG NY		01/11/18	1.420	50,000	8	15,777.78	1.440
	CP	CR AG NY		01/11/18	1.420	50,000	8	15,777.78	1.440
	CP	CR AG NY		01/11/18	1.420	50,000	8	15,777.78	1.440
	CP	CR AG NY		01/11/18	1.420	50,000	8	15,777.78	1.440
01/11/18 PURCHASES									
	CP	RABO NY		01/17/18	1.430	50,000			
	CP	RABO NY		01/17/18	1.430	50,000			
	CP	CR AG NY		02/09/18	1.440	50,000			
	CP	CR AG NY		02/09/18	1.440	50,000			
	CP	NISSAN		02/16/18	1.510	50,000			
	DN	FHLB		05/29/18	1.445	50,000			
	DN	FHLB		05/29/18	1.445	50,000			
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000			
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000			
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000			
01/12/18 REDEMPTIONS									
	CP	SOC GEN NY		01/12/18	1.420	50,000	8	15,777.78	1.440
	CP	SOC GEN NY		01/12/18	1.420	50,000	8	15,777.78	1.440
	CP	SOC GEN NY		01/12/18	1.420	50,000	8	15,777.78	1.440
	CP	SOC GEN NY		01/12/18	1.420	50,000	8	15,777.78	1.440
	CP	TOKYO NY		01/12/18	1.510	50,000	10	20,972.22	1.532
	CP	TOKYO NY		01/12/18	1.510	50,000	10	20,972.22	1.532
	CP	TOKYO NY		01/12/18	1.520	50,000	16	33,777.78	1.542
	CP	TOKYO NY		01/12/18	1.520	50,000	16	33,777.78	1.542
	YCD	NORDEA AB	1.410	01/12/18	1.410	50,000	7	13,708.33	1.430
	YCD	NORDEA AB	1.410	01/12/18	1.410	50,000	7	13,708.33	1.430
01/12/18 PURCHASES									
	CP	BNP NY		02/09/18	1.450	50,000			
	CP	BNP NY		02/12/18	1.500	50,000			
	CP	BNP NY		02/12/18	1.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/12/18 PURCHASES (Continued)									
	CP	TOKYO NY		03/23/18	1.670	50,000			
	CP	TOKYO NY		03/23/18	1.670	50,000			
	DN	FHLB		06/29/18	1.450	50,000			
	DN	FHLB		06/29/18	1.450	50,000			
01/16/18 REDEMPTIONS									
	CP	RABO NY		01/16/18	1.440	50,000	12	24,000.00	1.461
	CP	RABO NY		01/16/18	1.440	50,000	12	24,000.00	1.461
	CP	RABO NY		01/16/18	1.440	50,000	12	24,000.00	1.461
	CP	RABO NY		01/16/18	1.440	50,000	12	24,000.00	1.461
	CP	TOKYO NY		01/16/18	1.440	50,000	40	80,000.00	1.462
	CP	TOKYO NY		01/16/18	1.440	50,000	40	80,000.00	1.462
	CP	THUNDER		01/16/18	1.320	50,000	92	168,666.67	1.343
	CP	TOKYO NY		01/16/18	1.350	50,000	92	172,500.00	1.373
	CP	TOKYO NY		01/16/18	1.350	50,000	92	172,500.00	1.373
	CP	MIZUHO NY		01/16/18	1.340	50,000	95	176,805.56	1.363
	CP	MIZUHO NY		01/16/18	1.340	50,000	95	176,805.56	1.363
	CP	OLD LINE		01/16/18	1.320	50,000	96	176,000.00	1.343
	DEB	IADB	1.250	01/16/18	1.075	50,000	1,168	1,723,763.89	1.074
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	DN	FHLB		01/16/18	1.000	50,000	18	25,000.00	1.014
	YCD	SWEDBANK	1.410	01/16/18	1.410	50,000	11	21,541.67	1.430
	YCD	SWEDBANK	1.410	01/16/18	1.410	50,000	11	21,541.67	1.430
	YCD	SUMITOMO	1.440	01/16/18	1.440	50,000	12	24,000.00	1.460
	YCD	SUMITOMO	1.440	01/16/18	1.440	50,000	12	24,000.00	1.460
	YCD	TOKYO-MIT	1.570	01/16/18	1.570	50,000	27	58,875.00	1.592
	YCD	TOKYO-MIT	1.570	01/16/18	1.570	50,000	27	58,875.00	1.592
	YCD	TOKYO-MIT	1.570	01/16/18	1.570	50,000	27	58,875.00	1.592
	YCD	NORINCHUK	1.480	01/16/18	1.480	50,000	32	65,777.78	1.501
	YCD	NORINCHUK	1.480	01/16/18	1.480	50,000	32	65,777.78	1.501
	YCD	SUMITOMO	1.380	01/16/18	1.380	50,000	39	74,750.00	1.399
	YCD	SUMITOMO	1.380	01/16/18	1.380	50,000	39	74,750.00	1.399
	YCD	CR AG CIB	1.270	01/16/18	1.270	50,000	91	160,513.89	1.288
	YCD	CR AG CIB	1.270	01/16/18	1.270	50,000	91	160,513.89	1.288
	YCD	MIZUHO	1.350	01/16/18	1.350	50,000	91	170,625.00	1.369
	YCD	MIZUHO	1.350	01/16/18	1.350	50,000	91	170,625.00	1.369
	YCD	MONTREAL	1.340	01/16/18	1.340	50,000	92	171,222.22	1.359
	YCD	MONTREAL	1.340	01/16/18	1.340	50,000	92	171,222.22	1.359
	YCD	TORONTO	1.340	01/16/18	1.340	50,000	92	171,222.22	1.359
	YCD	TORONTO	1.340	01/16/18	1.340	50,000	92	171,222.22	1.359
	YCD	SVENSKA	1.290	01/16/18	1.290	50,000	96	172,000.00	1.308
	YCD	SVENSKA	1.290	01/16/18	1.290	50,000	96	172,000.00	1.308

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/16/18 PURCHASES									
	CP	RABO NY		01/17/18	1.420	50,000			
	CP	RABO NY		01/17/18	1.420	50,000			
	CP	RABO NY		01/17/18	1.420	50,000			
	CP	RABO NY		01/17/18	1.420	50,000			
	CP	RABO NY		01/17/18	1.420	50,000			
	CP	BNP NY		01/22/18	1.410	50,000			
	CP	BNP NY		01/22/18	1.410	50,000			
	CP	CR AG NY		01/25/18	1.430	50,000			
	CP	CR AG NY		01/25/18	1.430	50,000			
	CP	BNP NY		01/26/18	1.430	50,000			
	CP	BNP NY		01/26/18	1.430	50,000			
	CP	PEPSICO		02/20/18	1.440	50,000			
	TR	NOTE	1.875	12/31/19	2.016	50,000			
	TR	NOTE	1.875	12/31/19	2.016	50,000			
	YCD	SUMITOMO	1.480	02/02/18	1.480	50,000			
	YCD	SUMITOMO	1.480	02/02/18	1.480	50,000			
	YCD	MIZUHO	1.530	02/16/18	1.530	50,000			
	YCD	MIZUHO	1.530	02/16/18	1.530	50,000			
01/17/18 REDEMPTIONS									
	CP	RABO NY		01/17/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/17/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/17/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/17/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/17/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		01/17/18	1.430	50,000	6	11,916.67	1.450
	CP	RABO NY		01/17/18	1.430	50,000	6	11,916.67	1.450
	CP	TOKYO NY		01/17/18	1.480	50,000	13	26,722.22	1.501
	CP	TOKYO NY		01/17/18	1.480	50,000	13	26,722.22	1.501
	CP	TOKYO NY		01/17/18	1.480	50,000	13	26,722.22	1.501
	CP	TOKYO NY		01/17/18	1.480	50,000	13	26,722.22	1.501
01/17/18 PURCHASES									
	CP	TOKYO NY		02/05/18	1.510	50,000			
	CP	TOKYO NY		02/05/18	1.510	50,000			
01/18/18 NO REDEMPTIONS									
01/18/18 PURCHASES									
	CP	BNP NY		02/08/18	1.450	50,000			
	CP	BNP NY		02/08/18	1.450	50,000			
	CP	TOKYO NY		02/09/18	1.510	50,000			
	CP	TOKYO NY		02/09/18	1.510	50,000			
	CP	TOKYO NY		02/09/18	1.510	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/18/18 PURCHASES (Continued)									
CP		SOC GEN NY		03/23/18	1.540	50,000			
CP		SOC GEN NY		03/23/18	1.540	50,000			
CP		COCA COLA		06/01/18	1.650	50,000			
CP		JPM LLC		07/27/18	1.870	50,000			
CP		JPM LLC		07/27/18	1.870	50,000			
DN		IBRD		06/29/18	1.520	50,000			
DN		IBRD		06/29/18	1.520	50,000			
TR		BILL		01/03/19	1.728	50,000			
TR		BILL		01/03/19	1.728	50,000			
TR		BILL		01/03/19	1.728	50,000			
TR		BILL		01/03/19	1.728	50,000			
TR		NOTE	1.500	10/31/19	2.040	50,000			
TR		NOTE	1.500	10/31/19	2.040	50,000			
YCD		SUMITOMO	1.510	02/12/18	1.510	50,000			
YCD		SUMITOMO	1.510	02/12/18	1.510	50,000			
YCD		NORINCHUK	1.600	03/23/18	1.600	50,000			
YCD		NORINCHUK	1.600	03/23/18	1.600	50,000			
YCD		NORDEA AB	1.690	05/01/18	1.690	50,000			
YCD		NORDEA AB	1.690	05/01/18	1.690	50,000			
YCD		SVENSKA	1.660	05/02/18	1.660	50,000			
YCD		SVENSKA	1.660	05/02/18	1.660	50,000			
01/19/18 NO REDEMPTIONS									
01/19/18 PURCHASES									
CP		RABO NY		01/23/18	1.430	50,000			
CP		RABO NY		01/23/18	1.430	50,000			
CP		RABO NY		01/23/18	1.430	50,000			
CP		RABO NY		01/26/18	1.440	50,000			
CP		RABO NY		01/26/18	1.440	50,000			
CP		NISSAN		02/08/18	1.490	50,000			
YCD		CR AG CIB	1.420	02/06/18	1.420	50,000			
YCD		CR AG CIB	1.420	02/06/18	1.420	50,000			
YCD		CR AG CIB	1.420	02/06/18	1.420	50,000			
01/22/18 REDEMPTIONS									
CP		BNP NY		01/22/18	1.410	50,000	6	11,750.00	1.430
CP		BNP NY		01/22/18	1.410	50,000	6	11,750.00	1.430
CP		GE CO		01/22/18	1.420	50,000	18	35,500.00	1.441
CP		GE CO		01/22/18	1.420	50,000	18	35,500.00	1.441
CP		BNP NY		01/22/18	1.430	50,000	19	37,736.11	1.451
CP		BNP NY		01/22/18	1.430	50,000	19	37,736.11	1.451
CP		TOKYO NY		01/22/18	1.570	50,000	27	58,875.00	1.594
CP		TOKYO NY		01/22/18	1.570	50,000	27	58,875.00	1.594
CP		TOKYO NY		01/22/18	1.570	50,000	27	58,875.00	1.594
CP		TOKYO NY		01/22/18	1.570	50,000	27	58,875.00	1.594

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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01/22/18 PURCHASES

CP		BNP NY		02/13/18	1.450	50,000			
CP		BNP NY		02/13/18	1.450	50,000			
CP		MIZUHO NY		02/27/18	1.530	50,000			
CP		MIZUHO NY		02/27/18	1.530	50,000			
CP		TOKYO NY		02/27/18	1.580	50,000			
CP		TOKYO NY		02/27/18	1.580	50,000			
CP		SOC GEN NY		03/19/18	1.540	50,000			
CP		SOC GEN NY		03/19/18	1.540	50,000			
YCD		NORDEA AB	1.450	02/27/18	1.450	50,000			
YCD		NORDEA AB	1.450	02/27/18	1.450	50,000			
YCD		MONTREAL	1.500	02/27/18	1.500	50,000			
YCD		MONTREAL	1.500	02/27/18	1.500	50,000			

01/23/18 REDEMPTIONS

CP		RABO NY		01/23/18	1.430	50,000	4	7,944.44	1.450
CP		RABO NY		01/23/18	1.430	50,000	4	7,944.44	1.450
CP		RABO NY		01/23/18	1.430	50,000	4	7,944.44	1.450
CP		GE CO		01/23/18	1.420	50,000	21	41,416.67	1.441
CP		GE CO		01/23/18	1.420	50,000	21	41,416.67	1.441
CP		GE CO		01/23/18	1.420	50,000	21	41,416.67	1.441
CP		GE CO		01/23/18	1.420	50,000	21	41,416.67	1.441
CP		TOKYO NY		01/23/18	1.540	50,000	25	53,472.22	1.563
CP		TOKYO NY		01/23/18	1.540	50,000	25	53,472.22	1.563
CP		TOKYO NY		01/23/18	1.550	50,000	26	55,972.22	1.573
CP		TOKYO NY		01/23/18	1.550	50,000	26	55,972.22	1.573
YCD		CIBC	1.420	01/23/18	1.420	50,000	19	37,472.22	1.440
YCD		CIBC	1.420	01/23/18	1.420	50,000	19	37,472.22	1.440
YCD		CIBC	1.420	01/23/18	1.420	50,000	19	37,472.22	1.440
YCD		CIBC	1.420	01/23/18	1.420	50,000	19	37,472.22	1.440
YCD		MONTREAL	1.480	01/23/18	1.480	50,000	27	55,500.00	1.501
YCD		MONTREAL	1.480	01/23/18	1.480	50,000	27	55,500.00	1.501
YCD		SUMITOMO	1.580	01/23/18	1.580	50,000	28	61,444.44	1.602
YCD		SUMITOMO	1.580	01/23/18	1.580	50,000	28	61,444.44	1.602
YCD		SUMITOMO	1.580	01/23/18	1.580	50,000	28	61,444.44	1.602
YCD		SUMITOMO	1.580	01/23/18	1.580	50,000	28	61,444.44	1.602
YCD		DNB	1.460	01/23/18	1.460	50,000	34	68,944.44	1.480
YCD		DNB	1.460	01/23/18	1.460	50,000	34	68,944.44	1.480
YCD		SUMITOMO	1.500	01/23/18	1.500	50,000	36	75,000.00	1.521
YCD		SUMITOMO	1.500	01/23/18	1.500	50,000	36	75,000.00	1.521

01/23/18 PURCHASES

CP		GE CO		02/27/18	1.520	50,000			
CP		GE CO		02/27/18	1.520	50,000			
CP		TOKYO NY		03/19/18	1.640	50,000			
CP		TOKYO NY		03/19/18	1.640	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/23/18 PURCHASES (Continued)									
	CP	RABO NY		05/21/18	1.690	50,000			
	CP	RABO NY		05/21/18	1.690	50,000			
	YCD	SUMITOMO	1.570	03/01/18	1.570	50,000			
	YCD	SUMITOMO	1.570	03/01/18	1.570	50,000			
	YCD	DNB	1.560	03/19/18	1.560	50,000			
	YCD	DNB	1.560	03/19/18	1.560	50,000			
	YCD	CIBC	2.020	10/01/18	2.020	50,000			
	YCD	CIBC	2.020	10/01/18	2.020	50,000			
01/24/18 SALES									
	TR	NOTE	0.750	01/31/18		50,000	485	464,079.49	0.698
	TR	NOTE	0.750	01/31/18		50,000	485	464,079.49	0.698
	TR	NOTE	0.750	01/31/18		50,000	485	464,079.49	0.698
	TR	NOTE	0.750	01/31/18		50,000	485	464,079.49	0.698
01/24/18 NO REDEMPTIONS									
01/24/18 PURCHASES									
	CP	CR AG NY		02/27/18	1.440	50,000			
	CP	CR AG NY		02/27/18	1.440	50,000			
	CP	GE CO		02/27/18	1.520	50,000			
	CP	SOC GEN NY		03/19/18	1.540	50,000			
	CP	SOC GEN NY		03/19/18	1.540	50,000			
	DEB	FHLB	2.125	06/30/20	2.125	50,000			
	YCD	SUMITOMO	1.570	03/02/18	1.570	50,000			
	YCD	SUMITOMO	1.570	03/02/18	1.570	50,000			
	YCD	NORDEA AB	1.460	03/09/18	1.460	50,000			
	YCD	NORDEA AB	1.460	03/09/18	1.460	50,000			
	YCD	SWEDBANK	1.760	05/21/18	1.760	50,000			
	YCD	SWEDBANK	1.760	05/21/18	1.760	50,000			
	YCD	SE BANKEN	1.750	06/01/18	1.750	50,000			
	YCD	SE BANKEN	1.750	06/01/18	1.750	50,000			
	YCD	RB CANADA	1.880	07/23/18	1.880	50,000			
	YCD	RB CANADA	1.880	07/23/18	1.880	50,000			
01/25/18 REDEMPTIONS									
	CP	CR AG NY		01/25/18	1.430	50,000	9	17,875.00	1.450
	CP	CR AG NY		01/25/18	1.430	50,000	9	17,875.00	1.450
	CP	BNP NY		01/25/18	1.450	50,000	21	42,291.67	1.471
	CP	BNP NY		01/25/18	1.450	50,000	21	42,291.67	1.471

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/25/18 PURCHASES									
	CP	TOKYO NY		03/01/18	1.570	50,000			
	CP	TOKYO NY		03/01/18	1.570	50,000			
	CP	TOKYO NY		03/01/18	1.570	50,000			
	CP	CR AG NY		03/12/18	1.500	50,000			
	CP	CR AG NY		03/12/18	1.500	50,000			
	CP	SOC GEN NY		03/19/18	1.540	50,000			
	CP	SOC GEN NY		03/19/18	1.540	50,000			
	CP	COCA COLA		07/10/18	1.750	50,000			
	DN	FNMA		04/09/18	1.350	50,000			
	DN	FNMA		04/09/18	1.350	50,000			
	DN	FNMA		04/09/18	1.350	50,000			
	DN	FNMA		04/09/18	1.350	50,000			
	DN	FHLB		04/09/18	1.390	50,000			
	DN	FHLB		04/09/18	1.390	50,000			
	DN	FHLB		05/01/18	1.440	50,000			
	DN	FHLB		05/01/18	1.440	50,000			
	DN	FHLB		06/01/18	1.450	50,000			
	DN	FHLB		06/01/18	1.450	50,000			
	YCD	SUMITOMO	1.550	02/27/18	1.550	50,000			
	YCD	SUMITOMO	1.550	02/27/18	1.550	50,000			
	YCD	CIBC	1.700	05/21/18	1.700	50,000			
	YCD	CIBC	1.700	05/21/18	1.700	50,000			
	YCD	NORDEA AB	1.740	06/01/18	1.740	50,000			
	YCD	NORDEA AB	1.740	06/01/18	1.740	50,000			
	YCD	BARCLAYS	1.910	06/01/18	1.910	50,000			
	YCD	BARCLAYS	1.910	06/01/18	1.910	50,000			
01/26/18 REDEMPTIONS									
	CD	FIRST REP	1.450	01/26/18	1.450	50,000	52	104,722.22	1.470
	CP	RABO NY		01/26/18	1.440	50,000	7	14,000.00	1.460
	CP	RABO NY		01/26/18	1.440	50,000	7	14,000.00	1.460
	CP	BNP NY		01/26/18	1.430	50,000	10	19,861.11	1.450
	CP	BNP NY		01/26/18	1.430	50,000	10	19,861.11	1.450
	CP	GE CO		01/26/18	1.420	50,000	22	43,388.89	1.441
	CP	GE CO		01/26/18	1.420	50,000	22	43,388.89	1.441
	CP	LIBERTY		01/26/18	1.380	50,000	88	168,666.67	1.404
	YCD	MONTREAL	1.520	01/26/18	1.520	50,000	29	61,222.22	1.541
	YCD	MONTREAL	1.520	01/26/18	1.520	50,000	29	61,222.22	1.541
	YCD	DNB	1.460	01/26/18	1.460	50,000	30	60,833.33	1.480
	YCD	DNB	1.460	01/26/18	1.460	50,000	30	60,833.33	1.480
	YCD	DNB	1.460	01/26/18	1.460	50,000	30	60,833.33	1.480
	YCD	DNB	1.460	01/26/18	1.460	50,000	30	60,833.33	1.480
	YCD	NORINCHUK	1.530	01/26/18	1.530	50,000	31	65,875.00	1.551
	YCD	NORINCHUK	1.530	01/26/18	1.530	50,000	31	65,875.00	1.551
	YCD	NORINCHUK	1.530	01/26/18	1.530	50,000	31	65,875.00	1.551
	YCD	NORINCHUK	1.530	01/26/18	1.530	50,000	31	65,875.00	1.551

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/26/18 PURCHASES									
	CP	GE CO		03/05/18	1.520	50,000			
	CP	GE CO		03/05/18	1.520	50,000			
	CP	GE CO		03/05/18	1.520	50,000			
	TR	BILL		03/22/18	1.270	50,000			
	TR	BILL		03/22/18	1.270	50,000			
	YCD	MONTREAL	1.500	03/30/18	1.500	50,000			
	YCD	MONTREAL	1.500	03/30/18	1.500	50,000			
01/29/18 REDEMPTIONS									
	CD	FIRST REP	1.370	01/29/18	1.370	50,000	62	117,972.22	1.389
	CD	FIRST REP	1.370	01/29/18	1.370	50,000	62	117,972.22	1.389
	CP	SOC GEN NY		01/29/18	1.190	50,000	63	104,125.00	1.209
	CP	SOC GEN NY		01/29/18	1.190	50,000	63	104,125.00	1.209
	CP	MIZUHO NY		01/29/18	1.350	50,000	95	178,125.00	1.374
	CP	MIZUHO NY		01/29/18	1.350	50,000	95	178,125.00	1.374
	CP	OLD LINE		01/29/18	1.330	50,000	105	193,958.33	1.354
	CP	LIBERTY		01/29/18	1.370	50,000	105	199,791.67	1.395
	CP	LIBERTY		01/29/18	1.370	50,000	105	199,791.67	1.395
	CP	SOC GEN NY		01/29/18	1.280	50,000	130	231,111.11	1.304
	CP	SOC GEN NY		01/29/18	1.280	50,000	130	231,111.11	1.304
	CP	SOC GEN NY		01/29/18	1.280	50,000	130	231,111.11	1.304
	CP	TOYOTA		01/29/18	1.290	50,000	137	245,458.33	1.314
	CP	TOYOTA		01/29/18	1.290	50,000	137	245,458.33	1.314
	CP	LIBERTY		01/29/18	1.370	50,000	139	264,486.11	1.396
	CP	LIBERTY		01/29/18	1.370	50,000	139	264,486.11	1.396
	CP	SCOTIA NY		01/29/18	1.390	50,000	182	351,361.11	1.419
	CP	SCOTIA NY		01/29/18	1.390	50,000	182	351,361.11	1.419
	DN	IBRD		01/29/18	1.120	50,000	103	160,222.22	1.139
	DN	IBRD		01/29/18	1.120	50,000	103	160,222.22	1.139
	DN	IBRD		01/29/18	1.120	50,000	104	161,777.78	1.139
	DN	IBRD		01/29/18	1.120	50,000	104	161,777.78	1.139
	YCD	NORINCHUK	1.350	01/29/18	1.350	50,000	63	118,125.00	1.369
	YCD	NORINCHUK	1.350	01/29/18	1.350	50,000	63	118,125.00	1.369
	YCD	TOKYO-MIT	1.350	01/29/18	1.350	50,000	94	176,250.00	1.369
	YCD	TOKYO-MIT	1.350	01/29/18	1.350	50,000	94	176,250.00	1.369
	YCD	TORONTO	1.365	01/29/18	1.365	50,000	97	183,895.83	1.384
	YCD	TORONTO	1.365	01/29/18	1.365	50,000	97	183,895.83	1.384
	YCD	NB CANADA	1.340	01/29/18	1.340	50,000	105	195,416.67	1.359
	YCD	NB CANADA	1.340	01/29/18	1.340	50,000	105	195,416.67	1.359
	YCD	SOC GEN	1.300	01/29/18	1.300	50,000	123	222,083.33	1.318
	YCD	SOC GEN	1.300	01/29/18	1.300	50,000	123	222,083.33	1.318
	YCD	SVENSKA	1.300	01/29/18	1.300	50,000	123	222,083.33	1.318
	YCD	SVENSKA	1.300	01/29/18	1.300	50,000	123	222,083.33	1.318

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/29/18 PURCHASES									
	CP	GE CO		03/19/18	1.560	50,000			
	CP	GE CO		03/19/18	1.560	50,000			
	DEB	IBRD	1.375	03/30/20	2.230	50,000			
	DN	FHLB	1.360	04/09/18	1.360	50,000			
	DN	FNMA		05/21/18	1.410	50,000			
	DN	FNMA		05/21/18	1.410	50,000			
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000			
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000			
	YCD	DNB	1.770	05/21/18	1.770	50,000			
	YCD	DNB	1.770	05/21/18	1.770	50,000			
	YCD	NB CANADA	1.820	06/01/18	1.820	50,000			
	YCD	NB CANADA	1.820	06/01/18	1.820	50,000			
01/30/18 NO REDEMPTIONS									
01/30/18 PURCHASES									
	CP	TOKYO NY		02/08/18	1.450	50,000			
	CP	TOKYO NY		02/08/18	1.450	50,000			
	CP	TOKYO NY		02/08/18	1.450	50,000			
	CP	GE CO		02/20/18	1.430	50,000			
	CP	GE CO		02/20/18	1.430	50,000			
	CP	CR AG NY		03/19/18	1.530	50,000			
	CP	CR AG NY		03/19/18	1.530	50,000			
	CP	MIZUHO NY		04/09/18	1.600	50,000			
	CP	MIZUHO NY		04/09/18	1.600	50,000			
	DN	FHLB		06/29/18	1.500	50,000			
	DN	FHLB		06/29/18	1.500	50,000			
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000			
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000			
01/31/18 NO REDEMPTIONS									
01/31/18 PURCHASES									
	CD	CITIBANK	1.890	06/29/18	1.890	50,000			
	CD	CITIBANK	1.890	06/29/18	1.890	50,000			
	CP	TOKYO NY		03/09/18	1.600	50,000			
	CP	TOKYO NY		03/09/18	1.600	50,000			
	DN	FHLB		05/29/18	1.485	50,000			
	DN	FHLB		05/29/18	1.485	50,000			
	TR	NOTE	2.000	01/31/20	2.124	50,000			
	TR	NOTE	2.000	01/31/20	2.124	50,000			
	TR	NOTE	2.000	01/31/20	2.136	50,000			
	TR	NOTE	2.000	01/31/20	2.136	50,000			
	YCD	NORINCHUK	1.550	03/05/18	1.550	50,000			
	YCD	NORINCHUK	1.550	03/05/18	1.550	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/31/18 PURCHASES (Continued)									
YCD		NAT AUB	1.690	05/01/18	1.690	50,000			
YCD		NAT AUB	1.690	05/01/18	1.690	50,000			
YCD		DNB	1.730	05/07/18	1.730	50,000			
YCD		DNB	1.730	05/07/18	1.730	50,000			
YCD		TORONTO	1.930	08/01/18	1.930	50,000			
YCD		TORONTO	1.930	08/01/18	1.930	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	08/24/17	1.140	2,000,000.00	02/22/18
New Omni Bank, NA	10/04/17	1.110	5,000,000.00	02/22/18
New Omni Bank, NA	10/19/17	1.260	4,000,000.00	04/19/18
New Omni Bank, NA	10/26/17	1.260	5,000,000.00	04/19/18
New Omni Bank, NA	11/30/17	1.440	13,000,000.00	05/31/18
New Omni Bank, NA	12/13/17	1.440	3,000,000.00	06/13/18
New Omni Bank, NA	12/14/17	1.480	5,000,000.00	06/13/18
BREA				
Pacific Western Bank	08/23/17	1.120	50,000,000.00	02/21/18
Pacific Western Bank	09/13/17	1.150	40,000,000.00	03/14/18
Pacific Western Bank	10/06/17	1.210	10,000,000.00	04/06/18
Pacific Western Bank	11/16/17	1.390	50,000,000.00	05/17/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
BUENA PARK				
Uniti Bank	08/11/17	1.150	3,000,000.00	02/09/18
Uniti Bank	09/06/17	1.080	2,000,000.00	03/07/18
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
CERRITOS				
First Choice Bank	12/15/17	1.320	20,000,000.00	03/16/18
First Choice Bank	01/04/18	1.410	20,000,000.00	04/04/18
CHICO				
Golden Valley Bank	11/03/17	1.190	8,000,000.00	02/02/18
Tri Counties Bank	12/06/17	1.300	50,000,000.00	03/07/18
DIAMOND BAR				
Prospectors Federal Credit Union	09/07/17	1.120	4,000,000.00	03/08/18
DOWNEY				
Financial Partners Credit Union	01/04/18	1.450	10,000,000.00	04/04/18
EL CENTRO				
Cathay Bank	08/23/17	1.140	25,000,000.00	02/21/18
Community Valley Bank	08/18/17	1.140	3,000,000.00	02/16/18
FOLSOM				
SAFE Credit Union	12/01/17	1.470	5,000,000.00	06/01/18
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	08/23/17	1.100	5,000,000.00	02/21/18
US Metro Bank	12/13/17	1.420	10,000,000.00	06/13/18
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
GLENDALE				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
GOLETA				
Community West Bank	11/15/17	1.250	13,000,000.00	02/14/18
Community West Bank	08/31/17	1.150	14,000,000.00	03/01/18
Community West Bank	01/18/18	1.450	13,000,000.00	04/19/18
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
IRVINE				
Banc of California, NA	01/18/18	1.350	50,000,000.00	02/22/18
Banc of California, NA	01/18/18	1.440	100,000,000.00	03/21/18
Banc of California, NA	01/18/18	1.460	100,000,000.00	04/19/18
CommerceWest Bank	12/08/17	1.310	5,000,000.00	03/09/18
CommerceWest Bank	01/11/18	1.450	5,000,000.00	04/12/18
CommerceWest Bank	01/26/18	1.440	5,000,000.00	04/27/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	11/30/17	1.320	5,000,000.00	03/01/18
First Foundation Bank	11/30/17	1.320	42,000,000.00	03/01/18
First Foundation Bank	12/15/17	1.340	2,000,000.00	03/16/18
First Foundation Bank	01/04/18	1.430	44,000,000.00	04/04/18
First Foundation Bank	01/19/18	1.470	50,000,000.00	04/20/18
Pacific Enterprise Bank	11/30/17	1.460	25,000,000.00	05/31/18
Pacific Premier Bank	11/16/17	1.410	10,000,000.00	05/17/18
Pacific Premier Bank	12/07/17	1.490	25,000,000.00	06/07/18
LODI				
Farmers & Merchants Bk Cen CA	01/10/18	1.430	60,000,000.00	04/11/18
LOS ANGELES				
Bank Leumi USA	01/05/18	1.330	25,000,000.00	02/09/18
Bank Leumi USA	01/17/18	1.340	30,000,000.00	02/21/18
Bank Leumi USA	01/31/18	1.290	20,000,000.00	03/07/18
Bank of Hope	10/05/17	1.230	90,000,000.00	04/05/18
Bank of Hope	11/29/17	1.460	90,000,000.00	05/30/18
Bank of Hope	12/08/17	1.490	75,000,000.00	06/08/18
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
Commonwealth Business Bank	08/18/17	1.140	18,000,000.00	02/16/18
Commonwealth Business Bank	09/08/17	1.150	8,500,000.00	03/09/18
Commonwealth Business Bank	09/15/17	1.160	10,000,000.00	03/16/18
Commonwealth Business Bank	10/06/17	1.210	15,000,000.00	04/06/18
Commonwealth Business Bank	10/27/17	1.270	15,000,000.00	04/27/18
Commonwealth Business Bank	11/09/17	1.330	5,000,000.00	05/10/18
CTBC Bank Corp. (USA)	10/04/17	1.220	50,000,000.00	04/04/18
CTBC Bank Corp. (USA)	11/29/17	1.460	25,000,000.00	05/30/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
Hanmi Bank	08/03/17	1.150	30,000,000.00	02/01/18
Hanmi Bank	10/04/17	1.200	30,000,000.00	04/04/18
Hanmi Bank	11/15/17	1.360	50,000,000.00	05/16/18
Manufacturers Bank	12/07/17	1.330	50,000,000.00	03/08/18
Manufacturers Bank	01/05/18	1.420	100,000,000.00	04/05/18
Manufacturers Bank	01/12/18	1.450	50,000,000.00	04/13/18
Manufacturers Bank	11/09/17	1.350	35,000,000.00	05/10/18
Open Bank	11/08/17	1.190	10,000,000.00	02/07/18
Open Bank	12/07/17	1.310	10,000,000.00	03/08/18
Open Bank	12/13/17	1.310	10,000,000.00	03/21/18
Open Bank	01/04/18	1.410	14,000,000.00	04/04/18
Opus Bank	01/26/18	1.470	10,000,000.00	04/27/18
Pacific City Bank	11/08/17	1.190	40,000,000.00	02/07/18
Pacific City Bank	12/07/17	1.310	30,000,000.00	03/08/18
Pacific City Bank	01/05/18	1.400	30,000,000.00	04/05/18
Pacific Commerce Bank	09/15/17	1.160	10,000,000.00	03/16/18
Preferred Bank	09/14/17	1.180	15,000,000.00	03/15/18
Preferred Bank	09/22/17	1.200	30,000,000.00	03/23/18
Premier Business Bank	09/27/17	1.180	10,000,000.00	03/28/18
Premier Business Bank	12/13/17	1.440	10,000,000.00	06/13/18
Woori America Bank	12/13/17	1.460	30,000,000.00	06/13/18
MONTEREY				
1st Capital Bank	09/07/17	1.120	1,000,000.00	03/08/18
OAKLAND				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
California Bank of Commerce	08/09/17	1.180	5,000,000.00	02/07/18
California Bank of Commerce	12/08/17	1.330	10,000,000.00	03/09/18
California Bank of Commerce	01/10/18	1.430	13,500,000.00	04/11/18
California Bank of Commerce	11/09/17	1.350	5,000,000.00	05/10/18
Community Bank of the Bay	12/01/17	1.470	5,000,000.00	06/01/18
Metropolitan Bank	08/24/17	1.160	1,000,000.00	02/22/18
Metropolitan Bank	09/07/17	1.120	6,000,000.00	03/08/18
Metropolitan Bank	10/12/17	1.250	3,000,000.00	04/12/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ORANGE				
Grandpoint Bank	11/02/17	1.170	50,000,000.00	02/01/18
Grandpoint Bank	01/04/18	1.430	25,000,000.00	04/05/18
Grandpoint Bank	01/25/18	1.390	25,000,000.00	04/05/18
Grandpoint Bank	01/11/18	1.470	50,000,000.00	04/12/18
PALOS VERDES ESTATES				
Malaga Bank	08/03/17	1.150	10,000,000.00	02/01/18
Malaga Bank	12/13/17	1.310	20,000,000.00	03/21/18
Malaga Bank	01/04/18	1.410	5,000,000.00	04/04/18
Malaga Bank	01/19/18	1.450	46,000,000.00	04/20/18
Malaga Bank	01/26/18	1.440	9,000,000.00	04/27/18
PASADENA				
American Plus Bank, NA	08/30/17	1.120	1,500,000.00	02/28/18
American Plus Bank, NA	01/12/18	1.430	20,000,000.00	04/13/18
American Plus Bank, NA	11/16/17	1.390	4,240,000.00	05/17/18
American Plus Bank, NA	12/15/17	1.480	10,000,000.00	06/20/18
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
Community Bank	08/10/17	1.190	25,000,000.00	02/08/18
Community Bank	09/06/17	1.100	30,000,000.00	03/07/18
Community Bank	10/06/17	1.230	25,000,000.00	04/06/18
Community Bank	11/01/17	1.280	30,000,000.00	05/02/18
East West Bank	11/03/17	1.190	75,000,000.00	02/02/18
East West Bank	01/11/18	1.470	50,000,000.00	04/12/18
East West Bank	01/17/18	1.460	175,000,000.00	04/18/18
EverTrust Bank	11/15/17	1.230	10,000,000.00	02/14/18
EverTrust Bank	12/01/17	1.290	20,000,000.00	03/02/18
EverTrust Bank	12/13/17	1.310	30,000,000.00	03/21/18
Wescom Central Credit Union	11/16/17	1.290	50,000,000.00	02/15/18
Wescom Central Credit Union	12/14/17	1.370	50,000,000.00	03/15/18
Wescom Central Credit Union	01/04/18	1.440	25,000,000.00	04/06/18
Wescom Central Credit Union	01/24/18	1.460	50,000,000.00	04/25/18
PORTERVILLE				
Bank of the Sierra	11/02/17	1.170	20,000,000.00	02/01/18
Bank of the Sierra	11/30/17	1.250	20,000,000.00	02/23/18
Bank of the Sierra	12/01/17	1.310	20,000,000.00	03/02/18
Bank of the Sierra	12/07/17	1.330	20,000,000.00	03/08/18
Bank of the Sierra	01/10/18	1.430	20,000,000.00	04/11/18
Bank of the Sierra	01/19/18	1.470	20,000,000.00	04/20/18
RANCHO CORDOVA				
American River Bank	08/03/17	1.170	2,500,000.00	02/01/18
American River Bank	08/16/17	1.150	3,000,000.00	02/14/18
American River Bank	01/17/18	1.460	2,500,000.00	04/18/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RANCHO CORDOVA (Continued)				
American River Bank	11/16/17	1.410	6,500,000.00	05/17/18
American River Bank	12/07/17	1.490	7,500,000.00	06/07/18
American River Bank	12/14/17	1.500	2,500,000.00	06/14/18
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
REDDING				
Cornerstone Community Bank	11/29/17	1.260	7,000,000.00	02/28/18
Cornerstone Community Bank	10/25/17	1.260	9,000,000.00	04/25/18
REDWOOD CITY				
Provident Credit Union	10/12/17	1.230	20,000,000.00	04/12/18
Provident Credit Union	01/18/18	1.430	40,000,000.00	04/19/18
Provident Credit Union	01/24/18	1.430	40,000,000.00	04/25/18
Provident Credit Union	11/15/17	1.360	20,000,000.00	05/16/18
Provident Credit Union	11/30/17	1.440	20,000,000.00	05/31/18
Provident Credit Union	12/08/17	1.470	20,000,000.00	06/08/18
Provident Credit Union	12/13/17	1.440	20,000,000.00	06/13/18
RICHMOND				
Mechanics Bank	11/09/17	1.250	20,000,000.00	02/08/18
Mechanics Bank	12/07/17	1.340	20,000,000.00	03/08/18
Mechanics Bank	01/10/18	1.440	20,000,000.00	04/11/18
Mechanics Bank	01/18/18	1.460	20,000,000.00	04/19/18
RIVERSIDE				
Provident Savings Bank	01/10/18	1.430	5,000,000.00	04/11/18
ROCKLIN				
Five Star Bank	10/04/17	1.200	5,000,000.00	04/04/18
Five Star Bank	11/30/17	1.440	25,000,000.00	05/31/18
Five Star Bank	12/13/17	1.440	18,000,000.00	06/13/18
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
ROSEMEAD				
Pacific Alliance Bank	01/10/18	1.410	4,000,000.00	04/11/18
SACRAMENTO				
Merchants National Bank of Sacramento	01/31/18	1.430	4,000,000.00	05/02/18
Merchants National Bank of Sacramento	11/29/17	1.460	4,000,000.00	05/30/18
Merchants National Bank of Sacramento	01/04/18	1.490	2,000,000.00	05/30/18

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SACRAMENTO (Continued)				
River City Bank	11/09/17	1.350	20,000,000.00	05/10/18
River City Bank	11/17/17	1.420	35,000,000.00	05/18/18
River City Bank	12/01/17	1.470	15,000,000.00	06/01/18
River City Bank	12/13/17	1.460	25,000,000.00	06/13/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
Schools Financial Credit Union	11/29/17	1.260	30,000,000.00	02/28/18
SAN DIEGO				
Bank of Southern California	01/24/18	1.450	10,000,000.00	04/25/18
Bofl Federal Bank	12/14/17	1.340	25,000,000.00	03/14/18
Bofl Federal Bank	01/24/18	1.430	25,000,000.00	04/25/18
California Coast Credit Union	08/30/17	1.140	25,000,000.00	02/28/18
California Coast Credit Union	11/29/17	1.440	25,000,000.00	05/30/18
California Coast Credit Union	12/06/17	1.440	25,000,000.00	06/06/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
Mission Federal Credit Union	01/12/18	1.430	10,000,000.00	04/13/18
San Diego County Credit Union	08/16/17	1.110	50,000,000.00	02/14/18
San Diego County Credit Union	08/31/17	1.110	50,000,000.00	03/01/18
San Diego County Credit Union	09/07/17	1.080	50,000,000.00	03/08/18
San Diego County Credit Union	12/14/17	1.320	50,000,000.00	03/15/18
San Diego County Credit Union	01/05/18	1.380	50,000,000.00	04/05/18
San Diego County Credit Union	01/11/18	1.430	50,000,000.00	04/12/18
Western Alliance Bank	12/15/17	1.320	50,000,000.00	03/16/18
Western Alliance Bank	11/09/17	1.330	65,000,000.00	05/10/18
Western Alliance Bank	11/15/17	1.360	75,000,000.00	05/16/18
Western Alliance Bank	12/08/17	1.470	50,000,000.00	06/08/18
SAN FRANCISCO				
Bank of San Francisco	12/15/17	1.340	5,000,000.00	03/16/18
Bank of San Francisco	12/15/17	1.500	5,000,000.00	06/15/18
Mission National Bank	01/04/18	1.430	15,000,000.00	04/04/18
Mission National Bank	01/25/18	1.460	5,000,000.00	04/26/18
Presidio Bank	08/17/17	1.170	10,000,000.00	02/15/18
Presidio Bank	01/31/18	1.430	10,000,000.00	05/02/18
Trans Pacific National Bank	12/15/17	1.340	3,000,000.00	03/16/18
Trans Pacific National Bank	01/19/18	1.470	2,000,000.00	04/20/18
SAN JOSE				
Heritage Bank of Commerce	12/15/17	1.340	15,000,000.00	03/16/18
Meriwest Credit Union	01/18/18	1.460	50,000,000.00	04/19/18
SAN RAMON				
Tri-Valley Bank	11/16/17	1.280	6,000,000.00	02/15/18
Tri-Valley Bank	12/08/17	1.330	7,000,000.00	03/09/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA CLARITA				
Bank of Santa Clarita	10/06/17	1.230	15,000,000.00	04/06/18
Bank of Santa Clarita	11/10/17	1.350	5,000,000.00	05/11/18
SANTA ROSA				
First Community Bank	08/24/17	1.140	30,000,000.00	02/22/18
Poppy Bank (FKA First Community Bank)	12/06/17	1.440	50,000,000.00	06/06/18
Poppy Bank (FKA First Community Bank)	12/13/17	1.440	45,000,000.00	06/13/18
Summit State Bank	12/01/17	1.310	12,000,000.00	03/02/18
Summit State Bank	12/15/17	1.340	7,000,000.00	03/16/18
Summit State Bank	01/12/18	1.450	14,000,000.00	04/13/18
Summit State Bank	01/19/18	1.470	7,500,000.00	04/20/18
Summit State Bank	01/31/18	1.430	8,000,000.00	05/02/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/29/17	1.460	19,000,000.00	05/30/18
VACAVILLE				
Travis Credit Union	01/26/18	1.460	25,000,000.00	04/27/18
Travis Credit Union	01/10/18	1.450	25,000,000.00	05/11/18
Travis Credit Union	01/05/18	1.470	50,000,000.00	05/25/18
Travis Credit Union	12/01/17	1.470	50,000,000.00	06/01/18
WATSONVILLE				
Santa Cruz County Bank	11/16/17	1.260	10,000,000.00	02/15/18
Santa Cruz County Bank	01/12/18	1.430	10,000,000.00	04/13/18
WEST SACRAMENTO				
Community Business Bank	08/11/17	1.150	4,000,000.00	02/09/18
Community Business Bank	11/09/17	1.220	5,000,000.00	02/09/18
Community Business Bank	09/14/17	1.160	5,000,000.00	03/15/18
Community Business Bank	01/11/18	1.390	3,000,000.00	03/29/18
Community Business Bank	12/07/17	1.320	3,000,000.00	04/05/18
Community Business Bank	10/18/17	1.250	2,500,000.00	04/18/18
Community Business Bank	10/25/17	1.260	3,000,000.00	04/18/18
TOTAL TIME DEPOSITS JANUARY 2018			5,122,240,000.00	

**BANK DEMAND DEPOSITS
JANUARY 2018
(\$ in thousands)**

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 539,867	\$ 4,182,868
2	289,663	3,469,953
3	477,523	2,577,659
4	490,069	2,571,867
5	412,452	2,785,752
6	412,452	2,785,752
7	412,452	2,785,752
8	544,330	3,162,718
9	367,071	2,971,512
10	341,130	3,685,235
11	174,034	2,410,270
12	355,757	3,494,108
13	355,757	3,494,108
14	355,757	3,494,108
15	355,757	3,494,108
16	397,993	3,241,482
17	355,429	2,160,391
18	359,254	2,236,312
19	384,562	3,125,564
20	384,562	3,125,564
21	384,562	3,125,564
22	441,946	2,110,414
23	370,456	2,003,140
24	427,257	2,066,858
25	384,878	2,192,607
26	373,740	2,167,031
27	373,740	2,167,031
28	373,740	2,167,031
29	355,304	2,162,732
30	468,343	2,077,239
31	471,947	2,544,895

AVERAGE DOLLAR DAYS \$393,283 ^{a/}

^{a/} The prescribed bank balance for January was \$396,134. This consisted of \$340,532 in compensating balances for services, balances for uncollected funds of \$56,625 and a deduction of \$1,023 for January delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 17, 2018, has determined and designated the amount of money available for deposit and investment as of January 10, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 340,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/15/2018	1/19/2018	\$ 1,675,100,000	\$ 2,650,800,000	\$ 5,252,200,000	\$ 7,903,000,000
(2)	1/22/2018	1/26/2018	\$ (188,300,000)	\$ 2,462,500,000	\$ 5,252,200,000	\$ 7,714,700,000
(3)	1/29/2018	2/2/2018	\$ (608,400,000)	\$ 1,854,100,000	\$ 5,252,200,000	\$ 7,106,300,000
(4)	2/5/2018	2/9/2018	\$ (1,978,300,000)	\$ (124,200,000)	\$ 5,252,200,000	\$ 5,128,000,000
(5)	2/12/2018	2/16/2018	\$ (787,600,000)	\$ (911,800,000)	\$ 5,252,200,000	\$ 4,340,400,000
(6)	2/19/2018	2/23/2018	\$ 1,903,600,000	\$ 991,800,000	\$ 5,252,200,000	\$ 6,244,000,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 340,500,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: January 17, 2018

* Government Code

Member