

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

APRIL 30, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2018

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Summary of Investment Data A Comparison of April 2018 with April 2017

(Dollars In Thousands)

	April 2018	April 2017	Change
Average Daily Portfolio (\$)	79,221,595	71,885,273	+7,336,322
Accrued Earnings (\$)	108,126	52,236	+55,890
Effective Yield (%)	1.661	0.884	+0.777
Average Life-Month End (In Days)	184	188	-4
Total Security Transactions			
Amount (\$)	32,845,043	24,171,082	+8,673,961
Number	660	485	+175
Total Time Deposit Transactions			
Amount (\$)	3,466,500	3,564,500	-98,000
Number	122	137	-15
Average Workday Investment Activity (\$)	1,729,121	1,386,779	+342,342
Prescribed Demand Account Balances For Services (\$)	340,900	753,200	-412,300



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

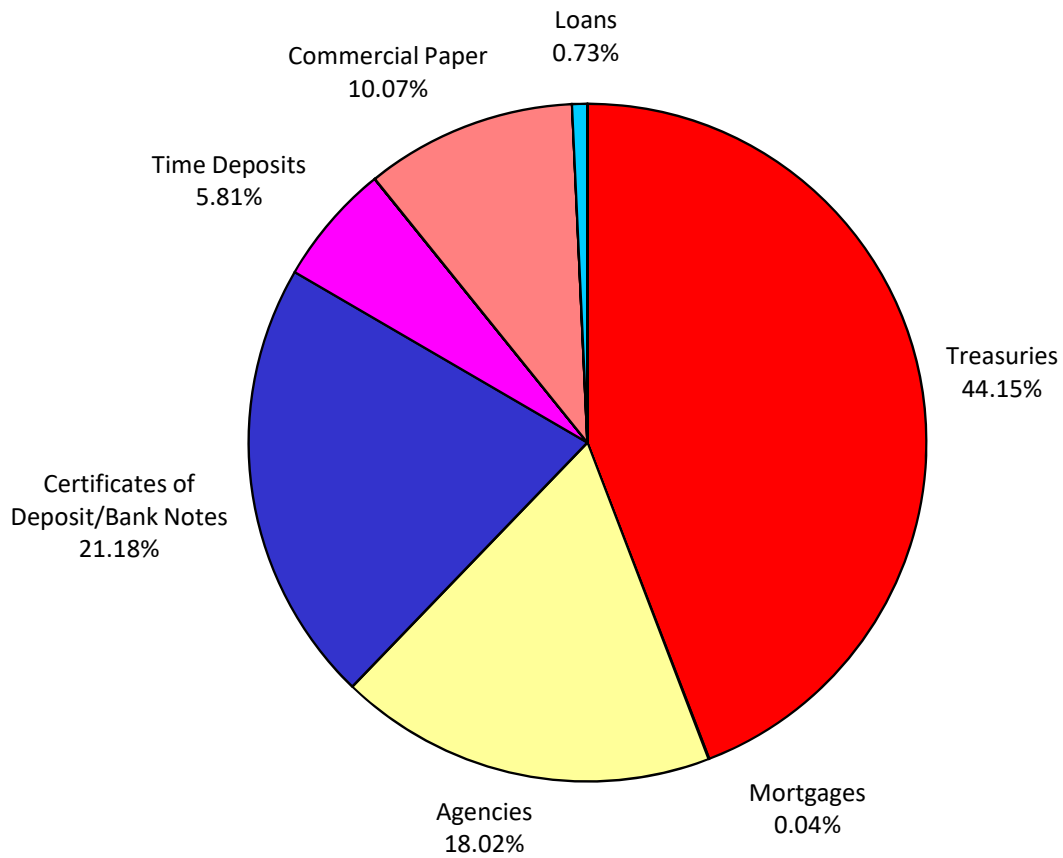
(Dollars In Thousands)

April 30, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	14,843,792	17.28	-0.28
Bonds	0	0.00	0
Notes	23,083,505	26.87	+0.11
Strips	0	0.00	0
Total Government	<u>37,927,297</u>	<u>44.15</u>	<u>-0.17</u>
Agency Debentures	3,274,850	3.81	-0.03
Certificates of Deposit	17,200,000	20.02	+0.88
Bank Notes	1,000,000	1.16	-0.04
Repurchases	0	0.00	0
Agency Discount Notes	12,007,199	13.98	+0.14
Time Deposits	4,990,240	5.81	-0.90
GNMAs	0	0.00	0
Commercial Paper	8,650,462	10.07	+0.39
Remics	30,281	0.04	0
Corporate Bonds	0	0.00	0
AB 55 Loans	630,222	0.73	-0.23
GF Loans	0	0.00	0
Other	200,000	0.23	-0.04
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>85,910,551</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>APRIL 2018</u>		<u>MARCH 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	660	32,845,043	662	32,962,593
Other	33	3,845,052	27	2,391,036
Time Deposits	122	3,466,500	88	1,944,000
Total	<u>815</u>	<u>40,156,595</u>	<u>777</u>	<u>37,297,629</u>
PMIA Monthly Average Effective Yield (%)		1.661		1.524
Year to Date Yield Last Day of Month (%)		1.278		1.233

Pooled Money Investment Account Portfolio Composition \$85.9 billion 04/30/18



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/02/18 REDEMPTIONS									
BN		BOFA	1.470	04/02/18	1.470	50,000	172	351,166.67	1.490
BN		BOFA	1.470	04/02/18	1.470	50,000	172	351,166.67	1.490
CD		CITIBANK	1.710	04/02/18	1.710	50,000	105	249,375.00	1.734
CD		CITIBANK	1.710	04/02/18	1.710	50,000	105	249,375.00	1.734
CD		CITIBANK	1.660	04/02/18	1.660	50,000	108	249,000.00	1.683
CD		CITIBANK	1.660	04/02/18	1.660	50,000	108	249,000.00	1.683
CD		BOWEST	1.650	04/02/18	1.650	50,000	109	249,791.67	1.673
CD		BOWEST	1.650	04/02/18	1.650	50,000	109	249,791.67	1.673
CD		US BANK	1.300	04/02/18	1.300	50,000	349	630,138.89	1.318
CD		US BANK	1.300	04/02/18	1.300	50,000	349	630,138.89	1.318
CP		CR AG NY		04/02/18	1.500	50,000	18	37,500.00	1.522
CP		CR AG NY		04/02/18	1.500	50,000	18	37,500.00	1.522
CP		CR AG NY		04/02/18	1.500	50,000	18	37,500.00	1.522
CP		CR AG NY		04/02/18	1.500	50,000	18	37,500.00	1.522
CP		COCA COLA		04/02/18	1.420	50,000	122	240,611.11	1.447
CP		TD USA		04/02/18	1.530	50,000	122	259,250.00	1.559
CP		TD USA		04/02/18	1.530	50,000	122	259,250.00	1.559
CP		SCOTIA NY		04/02/18	1.550	50,000	122	262,638.89	1.580
CP		SCOTIA NY		04/02/18	1.550	50,000	122	262,638.89	1.580
CP		OLD LINE		04/02/18	1.540	50,000	125	267,361.11	1.570
CP		JPM LLC		04/02/18	1.490	50,000	182	376,638.89	1.522
CP		JPM LLC		04/02/18	1.490	50,000	182	376,638.89	1.522
DN		FNMA		04/02/18	1.300	50,000	103	185,972.22	1.323
DN		FNMA		04/02/18	1.300	50,000	103	185,972.22	1.323
DN		FHLB		04/02/18	1.320	50,000	105	192,500.00	1.344
DN		FHLB		04/02/18	1.320	50,000	105	192,500.00	1.344
DN		IBRD		04/02/18	1.360	50,000	109	205,888.89	1.385
DN		IBRD		04/02/18	1.360	50,000	109	205,888.89	1.385
DN		FNMA		04/02/18	1.300	50,000	110	198,611.11	1.323
DN		FNMA		04/02/18	1.300	50,000	110	198,611.11	1.323
DN		FNMA		04/02/18	1.300	50,000	112	202,222.22	1.323
DN		FNMA		04/02/18	1.300	50,000	112	202,222.22	1.323
DN		FHLB		04/02/18	1.290	50,000	126	225,750.00	1.314
DN		FHLB		04/02/18	1.290	50,000	126	225,750.00	1.314
DN		FHLB		04/02/18	1.290	50,000	132	236,500.00	1.314
DN		FHLB		04/02/18	1.290	50,000	132	236,500.00	1.314
DN		FHLB		04/02/18	1.150	50,000	167	266,736.11	1.172
DN		FHLB		04/02/18	1.150	50,000	167	266,736.11	1.172
DN		FHLB		04/02/18	1.150	50,000	171	273,125.00	1.172
DN		FHLB		04/02/18	1.150	50,000	171	273,125.00	1.172
DN		FHLB		04/02/18	1.150	50,000	172	274,722.22	1.172
DN		FHLB		04/02/18	1.150	50,000	172	274,722.22	1.172
DN		FHLMC		04/02/18	1.100	50,000	245	374,305.56	1.124
DN		FHLMC		04/02/18	1.100	50,000	245	374,305.56	1.124
DN		FHLMC		04/02/18	1.145	50,000	278	442,097.22	1.171
DN		FHLMC		04/02/18	1.145	50,000	278	442,097.22	1.171
DN		FHLMC		04/02/18	1.145	50,000	286	454,819.44	1.172
DN		FHLMC		04/02/18	1.145	50,000	286	454,819.44	1.172

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/02/18 REDEMPTIONS (Continued)									
DN	FHLMC			04/02/18	1.125	50,000	292	456,250.00	1.151
DN	FHLMC			04/02/18	1.125	50,000	292	456,250.00	1.151
DN	FHLMC			04/02/18	1.030	50,000	341	487,819.44	1.055
DN	FHLMC			04/02/18	1.030	50,000	341	487,819.44	1.055
DN	FHLMC			04/02/18	1.030	50,000	342	489,250.00	1.055
DN	FHLMC			04/02/18	1.030	50,000	342	489,250.00	1.055
YCD	SUMITOMO	1.750		04/02/18	1.750	50,000	11	26,736.11	1.774
YCD	SUMITOMO	1.750		04/02/18	1.750	50,000	11	26,736.11	1.774
YCD	BNP	1.650		04/02/18	1.650	50,000	90	206,250.00	1.673
YCD	BNP	1.650		04/02/18	1.650	50,000	90	206,250.00	1.673
YCD	BNP	1.650		04/02/18	1.650	50,000	90	206,250.00	1.673
YCD	BNP	1.650		04/02/18	1.650	50,000	90	206,250.00	1.673
YCD	BNP	1.620		04/02/18	1.620	50,000	102	229,500.00	1.643
YCD	BNP	1.620		04/02/18	1.620	50,000	102	229,500.00	1.643
YCD	BNP	1.620		04/02/18	1.620	50,000	102	229,500.00	1.643
YCD	BNP	1.620		04/02/18	1.620	50,000	102	229,500.00	1.643
YCD	NB CANADA	1.480		04/02/18	1.480	50,000	132	271,333.33	1.501
YCD	NB CANADA	1.480		04/02/18	1.480	50,000	132	271,333.33	1.501
YCD	LLOYDS	1.490		04/02/18	1.490	50,000	158	326,972.22	1.511
YCD	LLOYDS	1.490		04/02/18	1.490	50,000	158	326,972.22	1.511
YCD	RABOBANK	1.500		04/02/18	1.500	50,000	158	329,166.67	1.521
YCD	RABOBANK	1.500		04/02/18	1.500	50,000	158	329,166.67	1.521
YCD	ANZ	1.300		04/02/18	1.300	50,000	348	628,333.33	1.318
YCD	ANZ	1.300		04/02/18	1.300	50,000	348	628,333.33	1.318
YCD	SCOTIA	1.470		04/02/18	1.470	50,000	349	712,541.67	1.490
YCD	SCOTIA	1.470		04/02/18	1.470	50,000	349	712,541.67	1.490
04/02/18 PURCHASES									
BN	BOFA	2.410		10/01/18	2.410	50,000			
BN	BOFA	2.410		10/01/18	2.410	50,000			
CP	GE CO			05/01/18	1.870	50,000			
CP	GE CO			05/01/18	1.870	50,000			
DN	FHLB			08/01/18	1.750	50,000			
DN	FHLB			08/01/18	1.750	50,000			
DN	IBRD			10/01/18	1.910	50,000			
DN	IBRD			10/01/18	1.910	50,000			
DN	IBRD			10/01/18	1.910	50,000			
DN	IBRD			10/01/18	1.910	50,000			
TR	BILL			09/27/18	1.885	50,000			
TR	BILL			09/27/18	1.885	50,000			
TR	BILL			09/27/18	1.885	50,000			
TR	BILL			09/27/18	1.885	50,000			
TR	BILL			09/27/18	1.885	50,000			
TR	BILL			03/28/19	2.026	50,000			
TR	BILL			03/28/19	2.026	50,000			
TR	BILL			03/28/19	2.026	50,000			
TR	BILL			03/28/19	2.026	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/02/18 PURCHASES (Continued)									
	YCD	SE BANKEN	1.700	05/01/18	1.700	50,000			
	YCD	SE BANKEN	1.700	05/01/18	1.700	50,000			
	YCD	DNB	1.720	05/01/18	1.720	50,000			
	YCD	DNB	1.720	05/01/18	1.720	50,000			
	YCD	CIBC	2.260	07/30/18	2.260	50,000			
	YCD	CIBC	2.260	07/30/18	2.260	50,000			
04/03/18 REDEMPTIONS									
	CP	TOKYO NY		04/03/18	1.680	50,000	15	35,000.00	1.705
	CP	TOKYO NY		04/03/18	1.680	50,000	15	35,000.00	1.705
04/03/18 PURCHASES									
	TR	BILL		09/27/18	1.855	50,000			
	TR	BILL		09/27/18	1.855	50,000			
04/04/18 NO REDEMPTIONS									
04/04/18 PURCHASES									
	CP	RABO NY		04/23/18	1.700	50,000			
	CP	RABO NY		04/23/18	1.700	50,000			
	CP	BNP NY		05/01/18	1.730	50,000			
	CP	BNP NY		05/01/18	1.730	50,000			
	CP	MUFG BK		05/01/18	1.860	50,000			
	CP	MUFG BK		05/01/18	1.860	50,000			
	CP	GE CO		05/09/18	1.870	50,000			
	CP	GE CO		05/09/18	1.870	50,000			
	CP	GE CO		05/09/18	1.870	50,000			
	TR	BILL		05/03/18	1.610	50,000			
	TR	BILL		05/03/18	1.610	50,000			
	YCD	SVENSKA	2.375	10/01/18	2.375	50,000			
	YCD	SVENSKA	2.375	10/01/18	2.375	50,000			
04/05/18 NO REDEMPTIONS									
04/05/18 PURCHASES									
	CP	RABO NY		04/23/18	1.700	50,000			
	CP	RABO NY		04/23/18	1.700	50,000			
	CP	CR AG NY		05/07/18	1.700	50,000			
	CP	CR AG NY		05/07/18	1.700	50,000			
	CP	GE CO		05/10/18	1.870	50,000			
	CP	GE CO		05/10/18	1.870	50,000			
	DN	FHLMC		10/29/18	1.760	50,000			
	DN	FHLMC		10/29/18	1.760	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/05/18 PURCHASES (Continued)									
	DN	FHLMC		01/02/19	1.810	50,000			
	DN	FHLMC		01/02/19	1.810	50,000			
	TR	BILL		05/03/18	1.640	50,000			
	TR	BILL		05/03/18	1.640	50,000			
	TR	BILL		05/03/18	1.640	50,000			
	TR	BILL		05/03/18	1.640	50,000			
	YCD	SWEDBANK	2.230	08/01/18	2.230	50,000			
	YCD	SWEDBANK	2.230	08/01/18	2.230	50,000			
	YCD	SCOTIA	2.420	10/01/18	2.420	50,000			
	YCD	SCOTIA	2.420	10/01/18	2.420	50,000			
	YCD	SCOTIA	2.420	10/01/18	2.420	50,000			
4/6/2018 NO REDEMPTIONS									
04/06/18 PURCHASES									
	CD	BOWEST	2.420	10/01/18	2.420	50,000			
	CD	BOWEST	2.420	10/01/18	2.420	50,000			
	CP	GE CO		05/01/18	1.780	50,000			
	TR	BILL		05/03/18	1.650	50,000			
	TR	BILL		05/03/18	1.650	50,000			
	YCD	DNB	1.730	05/07/18	1.730	50,000			
	YCD	DNB	1.730	05/07/18	1.730	50,000			
	YCD	SUMITOMO	1.870	05/09/18	1.870	50,000			
	YCD	SUMITOMO	1.870	05/09/18	1.870	50,000			
	YCD	MUFG BK	1.870	05/11/18	1.870	50,000			
	YCD	MUFG BK	1.870	05/11/18	1.870	50,000			
	YCD	SVENSKA	2.200	08/01/18	2.200	50,000			
	YCD	SVENSKA	2.200	08/01/18	2.200	50,000			
	YCD	SOC GEN	2.300	08/01/18	2.300	50,000			
	YCD	SOC GEN	2.300	08/01/18	2.300	50,000			
04/09/18 REDEMPTIONS									
	CD	FIRST REP	1.630	04/09/18	1.630	50,000	32	72,444.44	1.653
	CD	FIRST REP	1.630	04/09/18	1.630	50,000	32	72,444.44	1.653
	CP	PEPSICO		04/09/18	1.720	50,000	25	59,722.22	1.746
	CP	PEPSICO		04/09/18	1.720	50,000	25	59,722.22	1.746
	CP	SOC GEN NY		04/09/18	1.590	50,000	27	59,625.00	1.614
	CP	SOC GEN NY		04/09/18	1.590	50,000	27	59,625.00	1.614
	CP	NISSAN		04/09/18	1.650	50,000	53	121,458.33	1.677
	CP	SOC GEN NY		04/09/18	1.580	50,000	54	118,500.00	1.606
	CP	SOC GEN NY		04/09/18	1.580	50,000	54	118,500.00	1.606
	CP	MIZUHO NY		04/09/18	1.600	50,000	69	153,333.33	1.627
	CP	MIZUHO NY		04/09/18	1.600	50,000	69	153,333.33	1.627

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/09/18 REDEMPTIONS (Continued)									
	CP	TOYOTA		04/09/18	1.660	50,000	104	239,777.78	1.691
	CP	TOYOTA		04/09/18	1.660	50,000	104	239,777.78	1.691
	CP	TOYOTA		04/09/18	1.660	50,000	104	239,777.78	1.691
	CP	TOYOTA		04/09/18	1.660	50,000	104	239,777.78	1.691
	CP	TOYOTA		04/09/18	1.530	50,000	117	248,625.00	1.559
	CP	TOYOTA		04/09/18	1.530	50,000	117	248,625.00	1.559
	DN	FHLB		04/09/18	1.360	50,000	70	132,222.22	1.383
	DN	FNMA		04/09/18	1.350	50,000	74	138,750.00	1.373
	DN	FNMA		04/09/18	1.350	50,000	74	138,750.00	1.373
	DN	FNMA		04/09/18	1.350	50,000	74	138,750.00	1.373
	DN	FNMA		04/09/18	1.350	50,000	74	138,750.00	1.373
	DN	FHLB		04/09/18	1.390	50,000	74	142,861.11	1.413
	DN	FHLB		04/09/18	1.390	50,000	74	142,861.11	1.413
	DN	FNMA		04/09/18	1.310	50,000	104	189,222.22	1.333
	DN	FNMA		04/09/18	1.310	50,000	104	189,222.22	1.333
	DN	FNMA		04/09/18	1.310	50,000	110	200,138.89	1.334
	DN	FNMA		04/09/18	1.310	50,000	110	200,138.89	1.334
	DN	FHLB		04/09/18	1.335	50,000	110	203,958.33	1.359
	DN	FHLB		04/09/18	1.335	50,000	110	203,958.33	1.359
	YCD	DNB	1.590	04/09/18	1.590	50,000	27	59,625.00	1.612
	YCD	DNB	1.590	04/09/18	1.590	50,000	27	59,625.00	1.612
	YCD	SUMITOMO	1.720	04/09/18	1.720	50,000	27	64,500.00	1.744
	YCD	SUMITOMO	1.720	04/09/18	1.720	50,000	27	64,500.00	1.744
	YCD	NORINCHUK	1.800	04/09/18	1.800	50,000	27	67,500.00	1.825
	YCD	NORINCHUK	1.800	04/09/18	1.800	50,000	27	67,500.00	1.825
	YCD	SUMITOMO	1.700	04/09/18	1.700	50,000	33	77,916.67	1.724
	YCD	SUMITOMO	1.700	04/09/18	1.700	50,000	33	77,916.67	1.724
	YCD	NORINCHUK	1.720	04/09/18	1.720	50,000	33	78,833.33	1.744
	YCD	NORINCHUK	1.720	04/09/18	1.720	50,000	33	78,833.33	1.744
	YCD	MONTREAL	1.650	04/09/18	1.650	50,000	35	80,208.33	1.673
	YCD	MONTREAL	1.650	04/09/18	1.650	50,000	35	80,208.33	1.673
	YCD	SE BANKEN	1.560	04/09/18	1.560	50,000	40	86,666.67	1.582
	YCD	SE BANKEN	1.560	04/09/18	1.560	50,000	40	86,666.67	1.582

04/09/18 PURCHASES

	CP	CR AG NY		05/09/18	1.700	50,000			
	CP	CR AG NY		05/09/18	1.700	50,000			
	CP	PEPSICO		06/04/18	1.880	50,000			
	DN	FNMA		08/01/18	1.690	50,000			
	DN	FNMA		08/01/18	1.690	50,000			
	TR	BILL		09/27/18	1.830	50,000			
	TR	BILL		09/27/18	1.830	50,000			
	TR	BILL		09/27/18	1.830	50,000			
	TR	BILL		09/27/18	1.830	50,000			
	YCD	NORINCHUK	1.890	05/09/18	1.890	50,000			
	YCD	NORINCHUK	1.890	05/09/18	1.890	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/09/18 PURCHASES (Continued)									
	YCD	SWEDBANK	1.720	05/10/18	1.720	50,000			
	YCD	SWEDBANK	1.720	05/10/18	1.720	50,000			
04/10/18 NO REDEMPTIONS									
04/10/18 PURCHASES									
	CD	CITIBANK	2.300	07/10/18	2.300	50,000			
	CD	CITIBANK	2.300	07/10/18	2.300	50,000			
	CP	GE CO		05/01/18	1.740	50,000			
	CP	GE CO		05/01/18	1.740	50,000			
	CP	MIZUHO NY		05/09/18	1.860	50,000			
	CP	MIZUHO NY		05/09/18	1.860	50,000			
	CP	MUFG BK		05/10/18	1.890	50,000			
	CP	MUFG BK		05/10/18	1.890	50,000			
	CP	LIBERTY		07/30/18	2.360	50,000			
	CP	LIBERTY		07/30/18	2.360	50,000			
	DN	FNMA		08/01/18	1.690	50,000			
	DN	FNMA		08/01/18	1.690	50,000			
	TR	BILL		09/27/18	1.845	50,000			
	TR	BILL		09/27/18	1.845	50,000			
	YCD	SE BANKEN	2.520	04/02/19	2.520	50,000			
	YCD	SE BANKEN	2.520	04/02/19	2.520	50,000			
04/11/18 NO REDEMPTIONS									
04/11/18 PURCHASES									
	CP	MUFG BK		05/07/18	1.830	50,000			
	CP	MUFG BK		05/07/18	1.830	50,000			
	CP	GE CO		05/09/18	1.870	50,000			
	CP	CR AG NY		05/11/18	1.700	50,000			
	CP	CR AG NY		05/11/18	1.700	50,000			
	DN	FHLB		07/23/18	1.720	50,000			
	DN	FHLB		07/23/18	1.720	50,000			
	DN	FHLB		07/23/18	1.720	50,000			
	DN	FHLB		07/23/18	1.720	50,000			
	YCD	BARLCLAYS	2.350	08/01/18	2.350	50,000			
	YCD	BARLCLAYS	2.350	08/01/18	2.350	50,000			
	YCD	RABOBANK	2.340	10/01/18	2.340	50,000			
	YCD	RABOBANK	2.340	10/01/18	2.340	50,000			
04/12/18 NO REDEMPTIONS									
04/12/18 PURCHASES									
	CD	US BANK	2.300	10/01/18	2.300	50,000			
	CD	US BANK	2.300	10/01/18	2.300	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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04/12/18 PURCHASES (Continued)

CP	GE CO			04/13/18	1.700	50,000			
CP	GE CO			04/13/18	1.700	50,000			
CP	GE CO			04/13/18	1.700	50,000			
CP	GE CO			04/13/18	1.700	50,000			
CP	SOC GEN NY			08/31/18	2.390	50,000			
CP	SOC GEN NY			08/31/18	2.390	50,000			
CP	TOYOTA			10/01/18	2.360	50,000			
CP	TOYOTA			10/01/18	2.360	50,000			
DEB	FFCB	2.500		03/01/21	2.526	50,000			
DN	FHLB			09/26/18	1.760	50,000			
DN	FHLB			09/26/18	1.760	50,000			
DN	FHLB			10/01/18	1.760	50,000			
DN	FHLB			10/01/18	1.760	50,000			
DN	IBRD			10/01/18	1.900	50,000			
DN	IBRD			10/01/18	1.900	50,000			
TR	BILL			09/27/18	1.850	50,000			
TR	BILL			09/27/18	1.850	50,000			
TR	BILL			09/27/18	1.850	50,000			
TR	BILL			09/27/18	1.850	50,000			
TR	NOTE	1.000		03/15/19	2.115	50,000			
TR	NOTE	1.000		03/15/19	2.115	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	NOTE	1.000		03/15/19	2.128	50,000			
TR	BILL			03/28/19	2.020	50,000			
TR	BILL			03/28/19	2.020	50,000			
TR	BILL			03/28/19	2.020	50,000			
TR	BILL			03/28/19	2.020	50,000			
YCD	DNB	1.700		04/27/18	1.700	50,000			
YCD	DNB	1.700		04/27/18	1.700	50,000			
YCD	SUMITOMO	1.850		05/08/18	1.850	50,000			
YCD	SUMITOMO	1.850		05/08/18	1.850	50,000			
YCD	ANZ	2.300		10/01/18	2.300	50,000			
YCD	ANZ	2.300		10/01/18	2.300	50,000			
YCD	BNP	2.400		10/01/18	2.400	50,000			
YCD	BNP	2.400		10/01/18	2.400	50,000			
YCD	CR AG CIB	2.400		10/01/18	2.400	50,000			
YCD	CR AG CIB	2.400		10/01/18	2.400	50,000			

04/13/18 REDEMPTIONS

CP	GE CO			04/13/18	1.700	50,000	1	2,361.11	1.724
CP	GE CO			04/13/18	1.700	50,000	1	2,361.11	1.724
CP	GE CO			04/13/18	1.700	50,000	1	2,361.11	1.724
CP	GE CO			04/13/18	1.700	50,000	1	2,361.11	1.724

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/13/18 PURCHASES									
CP		RABO NY		04/27/18	1.700	50,000			
CP		RABO NY		04/27/18	1.700	50,000			
CP		CR AG NY		05/04/18	1.690	50,000			
CP		CR AG NY		05/04/18	1.690	50,000			
CP		GE CO		05/23/18	1.860	50,000			
CP		GE CO		05/23/18	1.860	50,000			
CP		GE CO		05/23/18	1.860	50,000			
CP		COCA COLA		07/23/18	2.030	50,000			
CP		JPM LLC		09/26/18	2.370	50,000			
CP		JPM LLC		09/26/18	2.370	50,000			
DEB		FHLB	2.400	07/15/20	2.419	40,000			
DEB		FHLB	2.400	07/15/20	2.419	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
DN		FHLB		10/01/18	1.760	50,000			
TR		NOTE	1.000	03/15/19	2.149	50,000			
TR		NOTE	1.000	03/15/19	2.149	50,000			
TR		BILL		03/28/19	2.030	50,000			
TR		BILL		03/28/19	2.030	50,000			
YCD		SWEDBANK	2.290	09/04/18	2.290	50,000			
YCD		SWEDBANK	2.290	09/04/18	2.290	50,000			
04/16/18 REDEMPTIONS									
CP		TOYOTA		04/16/18	1.710	50,000	60	142,500.00	1.739
CP		TOYOTA		04/16/18	1.710	50,000	60	142,500.00	1.739
DN		FHLB		04/16/18	1.585	50,000	53	116,673.61	1.611
DN		FHLB		04/16/18	1.585	50,000	53	116,673.61	1.611
YCD		MONTREAL	1.800	04/16/18	1.800	50,000	34	85,000.00	1.825
YCD		MONTREAL	1.800	04/16/18	1.800	50,000	34	85,000.00	1.825
YCD		MIZUHO	1.800	04/16/18	1.800	50,000	54	135,000.00	1.825
YCD		MIZUHO	1.800	04/16/18	1.800	50,000	54	135,000.00	1.825
04/16/18 PURCHASES									
CD		BOWEST	2.350	10/01/18	2.350	50,000			
CD		BOWEST	2.350	10/01/18	2.350	50,000			
YCD		SWEDBANK	1.700	04/23/18	1.700	50,000			
YCD		SWEDBANK	1.700	04/23/18	1.700	50,000			
YCD		SOC GEN	1.720	04/23/18	1.720	50,000			
YCD		SOC GEN	1.720	04/23/18	1.720	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/17/18 REDEMPTIONS									
	CP	TOKYO NY		04/17/18	1.800	50,000	35	87,500.00	1.828
	CP	TOKYO NY		04/17/18	1.800	50,000	35	87,500.00	1.828
	CP	TOKYO NY		04/17/18	1.800	50,000	35	87,500.00	1.828
	CP	TOKYO NY		04/17/18	1.800	50,000	35	87,500.00	1.828
	CP	CR AG NY		04/17/18	1.560	50,000	40	86,666.67	1.584
	CP	CR AG NY		04/17/18	1.560	50,000	40	86,666.67	1.584
	CP	TOKYO NY		04/17/18	1.790	50,000	41	101,930.56	1.819
	CP	TOKYO NY		04/17/18	1.790	50,000	41	101,930.56	1.819
	CP	SOC GEN NY		04/17/18	1.570	50,000	71	154,819.44	1.597
	CP	SOC GEN NY		04/17/18	1.570	50,000	71	154,819.44	1.597
04/17/18 PURCHASES									
	CP	GE CO		04/27/18	1.700	50,000			
	CP	GE CO		04/27/18	1.700	50,000			
	CP	CR AG NY		05/23/18	1.700	50,000			
	CP	CR AG NY		05/23/18	1.700	50,000			
	CP	MUFG BK		05/23/18	1.900	50,000			
	CP	MUFG BK		05/23/18	1.900	50,000			
	DN	FHLB		07/23/18	1.755	50,000			
	DN	FHLB		07/23/18	1.755	50,000			
	DN	FHLMC		09/26/18	1.750	50,000			
	DN	FHLMC		09/26/18	1.750	50,000			
	DN	FHLMC		10/02/18	1.760	50,000			
	DN	FHLMC		10/02/18	1.760	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	TR	BILL		09/27/18	1.875	50,000			
	TR	BILL		09/27/18	1.875	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	NOTE	0.875	10/15/18	1.960	50,000			
	TR	BILL		02/28/19	2.023	50,000			
	TR	BILL		02/28/19	2.023	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	TR	NOTE	1.000	11/15/19	2.352	50,000			
	YCD	SWEDBANK	1.720	05/21/18	1.720	50,000			
	YCD	SWEDBANK	1.720	05/21/18	1.720	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/17/18 PURCHASES (Continued)									
	YCD	BNP	2.150	07/10/18	2.150	50,000			
	YCD	BNP	2.150	07/10/18	2.150	50,000			
	YCD	MONTREAL	2.180	08/01/18	2.180	50,000			
	YCD	MONTREAL	2.180	08/01/18	2.180	50,000			
04/18/18 REDEMPTIONS									
	YCD	WESTPAC	1.470	04/18/18	1.470	50,000	365	745,208.33	1.490
	YCD	WESTPAC	1.470	04/18/18	1.470	50,000	365	745,208.33	1.490
04/18/18 PURCHASES									
	BN	BOFA	2.430	11/01/18	2.430	50,000			
	BN	BOFA	2.430	11/01/18	2.430	50,000			
	CP	GE CO		04/24/18	1.700	50,000			
	CP	MUFG BK		05/21/18	1.890	50,000			
	CP	MUFG BK		05/21/18	1.890	50,000			
	CP	SOC GEN NY		07/23/18	2.250	50,000			
	CP	SOC GEN NY		07/23/18	2.250	50,000			
	DEB	FHLB	0.875	10/01/18	1.939	50,000			
	DEB	FHLB	0.875	10/01/18	1.939	50,000			
	DN	FHLB		07/10/18	1.750	50,000			
	DN	FHLB		07/10/18	1.750	50,000			
	DN	FHLB		07/13/18	1.750	50,000			
	DN	FHLB		07/13/18	1.750	50,000			
	DN	FHLB		07/20/18	1.785	50,000			
	DN	FHLB		07/20/18	1.785	50,000			
	DN	FHLB		07/30/18	1.765	50,000			
	DN	FHLB		07/30/18	1.765	50,000			
	DN	FHLMC		09/26/18	1.750	50,000			
	DN	FHLMC		09/26/18	1.750	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	DN	FHLMC		11/01/18	1.780	50,000			
	TR	NOTE	0.875	10/15/18	1.982	50,000			
	TR	NOTE	0.875	10/15/18	1.982	50,000			
	TR	NOTE	0.875	10/15/18	1.982	50,000			
	TR	NOTE	0.875	10/15/18	1.982	50,000			
	TR	NOTE	1.625	03/15/20	2.436	50,000			
	TR	NOTE	1.625	03/15/20	2.436	50,000			
	TR	NOTE	1.625	03/15/20	2.436	50,000			
	TR	NOTE	1.625	03/15/20	2.436	50,000			
	YCD	SUMITOMO	1.940	06/01/18	1.940	50,000			
	YCD	SUMITOMO	1.940	06/01/18	1.940	50,000			
	YCD	BARCLAYS	2.390	08/01/18	2.390	50,000			
	YCD	BARCLAYS	2.390	08/01/18	2.390	50,000			
	YCD	LLOYDS	2.320	09/04/18	2.320	50,000			
	YCD	LLOYDS	2.320	09/04/18	2.320	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/18/18 PURCHASES (Continued)									
	YCD	MONTREAL	2.280	10/01/18	2.280	50,000			
	YCD	MONTREAL	2.280	10/01/18	2.280	50,000			
	YCD	CIBC	2.340	10/01/18	2.340	50,000			
	YCD	CIBC	2.340	10/01/18	2.340	50,000			
	YCD	NB CANADA	2.410	10/23/18	2.410	50,000			
	YCD	NB CANADA	2.410	10/23/18	2.410	50,000			
	YCD	SE BANKEN	2.400	11/01/18	2.400	50,000			
	YCD	SE BANKEN	2.400	11/01/18	2.400	50,000			
04/19/18 NO REDEMPTIONS									
04/19/18 PURCHASES									
	CD	MUFG UNION	2.020	07/30/18	2.020	50,000			
	CD	MUFG UNION	2.020	07/30/18	2.020	50,000			
	CD	BOWEST	2.250	08/06/18	2.250	50,000			
	CD	BOWEST	2.250	08/06/18	2.250	50,000			
	CD	US BANK	2.290	09/26/18	2.290	50,000			
	CD	US BANK	2.290	09/26/18	2.290	50,000			
	CP	CR AG NY		07/13/18	2.240	50,000			
	CP	CR AG NY		07/13/18	2.240	50,000			
	CP	COCA COLA		07/20/18	2.030	50,000			
	CP	LIBERTY		07/20/18	2.310	50,000			
	CP	LIBERTY		07/20/18	2.310	50,000			
	DEB	FHLMC	2.500	04/23/20	2.511	25,000			
	DEB	FHLMC	2.500	04/23/20	2.511	50,000			
	DEB	IADB	2.625	04/19/21	2.702	40,000			
	DEB	IADB	2.625	04/19/21	2.702	50,000			
	DN	FHLB		07/27/18	1.810	50,000			
	DN	FHLB		07/27/18	1.810	50,000			
	DN	IBRD		09/28/18	1.950	50,000			
	DN	IBRD		09/28/18	1.950	50,000			
	DN	IBRD		09/28/18	1.950	50,000			
	DN	IBRD		09/28/18	1.950	50,000			
	DN	IBRD		10/01/18	1.950	50,000			
	DN	IBRD		10/01/18	1.950	50,000			
	DN	FHLMC		12/03/18	1.840	50,000			
	DN	FHLMC		12/03/18	1.840	50,000			
	DN	FHLMC		12/03/18	1.840	50,000			
	DN	FHLMC		12/03/18	1.840	50,000			
	TR	NOTE	1.250	11/15/18	2.037	50,000			
	TR	NOTE	1.250	11/15/18	2.037	50,000			
	TR	NOTE	1.250	11/15/18	2.037	50,000			
	TR	NOTE	1.250	11/15/18	2.037	50,000			
	TR	BILL		02/28/19	2.070	50,000			
	TR	BILL		02/28/19	2.070	50,000			
	TR	BILL		02/28/19	2.070	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/19/18 PURCHASES (Continued)									
TR		NOTE	0.750	07/15/19	2.295	50,000			
TR		NOTE	0.750	07/15/19	2.295	50,000			
TR		NOTE	0.750	07/15/19	2.295	50,000			
TR		NOTE	0.750	07/15/19	2.295	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.566	50,000			
TR		NOTE	2.375	03/15/21	2.577	50,000			
TR		NOTE	2.375	03/15/21	2.577	50,000			
TR		NOTE	2.375	03/15/21	2.577	50,000			
TR		NOTE	2.375	03/15/21	2.577	50,000			
YCD		NORINCHUK	1.860	05/23/18	1.860	50,000			
YCD		NORINCHUK	1.860	05/23/18	1.860	50,000			
YCD		MUFG BK	2.210	07/10/18	2.210	50,000			
YCD		MUFG BK	2.210	07/10/18	2.210	50,000			
YCD		BNP	2.390	10/01/18	2.390	50,000			
YCD		BNP	2.390	10/01/18	2.390	50,000			
04/20/18 NO REDEMPTIONS									
04/20/18 PURCHASES									
CP		SOC GEN NY		04/23/18	1.690	50,000			
CP		SOC GEN NY		04/23/18	1.690	50,000			
CP		SOC GEN NY		04/23/18	1.690	50,000			
CP		SOC GEN NY		04/23/18	1.690	50,000			
CP		RABO NY		04/24/18	1.690	50,000			
CP		RABO NY		04/24/18	1.690	50,000			
CP		RABO NY		04/24/18	1.690	50,000			
CP		DISNEY		08/29/18	2.150	50,000			
CP		DISNEY		08/29/18	2.150	50,000			
DN		FHLB		07/02/18	1.740	50,000			
DN		FHLB		07/02/18	1.740	50,000			
YCD		NORINCHUK	1.720	04/27/18	1.720	50,000			
YCD		NORINCHUK	1.720	04/27/18	1.720	50,000			
04/23/18 SALES									
TR		BILL		04/26/18	1.625	50,000	313	480,395.84	1.121
TR		BILL		04/26/18	1.625	50,000	313	480,395.84	1.121
TR		BILL		04/26/18	1.625	50,000	313	480,395.84	1.121
TR		BILL		04/26/18	1.625	50,000	313	480,395.84	1.121

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/23/18 REDEMPTIONS									
	CP	SOC GEN NY		04/23/18	1.690	50,000	3	7,041.67	1.714
	CP	SOC GEN NY		04/23/18	1.690	50,000	3	7,041.67	1.714
	CP	SOC GEN NY		04/23/18	1.690	50,000	3	7,041.67	1.714
	CP	SOC GEN NY		04/23/18	1.690	50,000	3	7,041.67	1.714
	CP	RABO NY		04/23/18	1.700	50,000	18	42,500.00	1.725
	CP	RABO NY		04/23/18	1.700	50,000	18	42,500.00	1.725
	CP	RABO NY		04/23/18	1.700	50,000	19	44,861.11	1.725
	CP	RABO NY		04/23/18	1.700	50,000	19	44,861.11	1.725
	CP	TOKYO NY		04/23/18	1.880	50,000	28	73,111.11	1.909
	CP	TOKYO NY		04/23/18	1.880	50,000	28	73,111.11	1.909
	CP	TOKYO NY		04/23/18	1.890	50,000	32	84,000.00	1.919
	CP	TOKYO NY		04/23/18	1.890	50,000	32	84,000.00	1.919
	CP	TOYOTA		04/23/18	1.820	50,000	34	85,944.44	1.848
	CP	TOYOTA		04/23/18	1.820	50,000	34	85,944.44	1.848
	DN	FNMA		04/23/18	1.400	50,000	110	213,888.89	1.426
	DN	FNMA		04/23/18	1.400	50,000	110	213,888.89	1.426
	DN	FNMA		04/23/18	1.400	50,000	111	215,833.33	1.426
	DN	FNMA		04/23/18	1.400	50,000	111	215,833.33	1.426
	YCD	SWEDBANK	1.700	04/23/18	1.700	50,000	7	16,527.78	1.724
	YCD	SWEDBANK	1.700	04/23/18	1.700	50,000	7	16,527.78	1.724
	YCD	SOC GEN	1.720	04/23/18	1.720	50,000	7	16,722.22	1.744
	YCD	SOC GEN	1.720	04/23/18	1.720	50,000	7	16,722.22	1.744
	YCD	MONTREAL	1.880	04/23/18	1.880	50,000	26	67,888.89	1.906
	YCD	MONTREAL	1.880	04/23/18	1.880	50,000	26	67,888.89	1.906
	YCD	NORINCHUK	1.890	04/23/18	1.890	50,000	31	81,375.00	1.916
	YCD	NORINCHUK	1.890	04/23/18	1.890	50,000	31	81,375.00	1.916
04/23/18 NO PURCHASES									
04/24/18 REDEMPTIONS									
	CP	RABO NY		04/24/18	1.690	50,000	4	9,388.89	1.714
	CP	RABO NY		04/24/18	1.690	50,000	4	9,388.89	1.714
	CP	RABO NY		04/24/18	1.690	50,000	4	9,388.89	1.714
	CP	GE CO		04/24/18	1.700	50,000	6	14,166.67	1.724
04/24/18 NO PURCHASES									
04/25/18 NO REDEMPTIONS									
04/25/18 PURCHASES									
	CD	MUFG UNION	2.020	07/23/18	2.020	50,000			
	CD	MUFG UNION	2.020	07/23/18	2.020	50,000			
	CD	BOWEST	2.250	08/01/18	2.250	50,000			
	CD	BOWEST	2.250	08/01/18	2.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/25/18 PURCHASES (Continued)									
	CP	RABO NY		04/27/18	1.690	50,000			
	CP	RABO NY		04/27/18	1.690	50,000			
	CP	RABO NY		04/27/18	1.690	50,000			
	CP	RABO NY		04/27/18	1.690	50,000			
	CP	MUFG BK		05/22/18	1.880	50,000			
	CP	MUFG BK		05/22/18	1.880	50,000			
	CP	GE CO		05/25/18	1.850	50,000			
	CP	GE CO		05/25/18	1.850	50,000			
	CP	SOC GEN NY		07/27/18	2.250	50,000			
	CP	SOC GEN NY		07/27/18	2.250	50,000			
	DN	FHLB		07/10/18	1.790	50,000			
	DN	FHLB		07/10/18	1.790	50,000			
	DN	FHLMC		11/01/18	1.860	50,000			
	DN	FHLMC		11/01/18	1.860	50,000			
	TR	NOTE	1.625	03/15/20	2.476	50,000			
	TR	NOTE	1.625	03/15/20	2.476	50,000			
	TR	NOTE	1.625	03/15/20	2.476	50,000			
	TR	NOTE	1.625	03/15/20	2.476	50,000			
	YCD	NORINCHUK	1.850	05/23/18	1.850	50,000			
	YCD	NORINCHUK	1.850	05/23/18	1.850	50,000			
	YCD	LLOYDS	2.190	07/23/18	2.190	50,000			
	YCD	LLOYDS	2.190	07/23/18	2.190	50,000			
	YCD	BNP	2.420	10/23/18	2.420	50,000			
	YCD	BNP	2.420	10/23/18	2.420	50,000			
04/26/18 REDEMPTIONS									
	TR	BILL		04/26/18	1.095	50,000	352	535,333.33	1.122
	TR	BILL		04/26/18	1.095	50,000	352	535,333.33	1.122
	TR	BILL		04/26/18	1.010	50,000	364	510,611.11	1.035
	TR	BILL		04/26/18	1.010	50,000	364	510,611.11	1.035
	TR	BILL		04/26/18	1.040	50,000	364	525,777.78	1.066
	TR	BILL		04/26/18	1.040	50,000	364	525,777.78	1.066
	TR	BILL		04/26/18	1.040	50,000	364	525,777.78	1.066
	TR	BILL		04/26/18	1.040	50,000	364	525,777.78	1.066
	TR	BILL		04/26/18	1.045	50,000	364	528,305.56	1.071
	TR	BILL		04/26/18	1.045	50,000	364	528,305.56	1.071
	TR	BILL		04/26/18	1.045	50,000	364	528,305.56	1.071
	TR	BILL		04/26/18	1.045	50,000	364	528,305.56	1.071
	TR	BILL		04/26/18	1.053	50,000	364	532,097.22	1.079
	TR	BILL		04/26/18	1.053	50,000	364	532,097.22	1.079
	TR	BILL		04/26/18	1.055	50,000	364	533,361.11	1.081
	TR	BILL		04/26/18	1.055	50,000	364	533,361.11	1.081
04/26/18 PURCHASES									
	CP	GE CO		04/27/18	1.700	50,000			
	CP	GE CO		04/27/18	1.700	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/26/18 PURCHASES (Continued)									
CP		TOYOTA		08/06/18	2.320	50,000			
CP		TOYOTA		08/06/18	2.320	50,000			
CP		BNP NY		10/01/18	2.360	50,000			
CP		BNP NY		10/01/18	2.360	50,000			
CP		TOYOTA		10/23/18	2.400	50,000			
DN		FHLB		06/29/18	1.740	50,000			
DN		FHLB		06/29/18	1.740	50,000			
DN		FHLB		08/01/18	1.850	50,000			
DN		FHLB		08/01/18	1.850	50,000			
DN		FHLB		08/29/18	1.870	50,000			
DN		FHLB		08/29/18	1.870	50,000			
DN		IBRD		09/04/18	1.890	50,000			
DN		IBRD		09/04/18	1.890	50,000			
DN		FHLMC		11/01/18	1.850	50,000			
DN		FHLMC		11/01/18	1.850	50,000			
DN		FHLMC		01/02/19	1.890	50,000			
DN		FHLMC		01/02/19	1.890	50,000			
TR		BILL		09/27/18	1.895	50,000			
TR		BILL		09/27/18	1.895	50,000			
TR		NOTE	1.250	11/15/18	2.064	50,000			
TR		NOTE	1.250	11/15/18	2.064	50,000			
TR		NOTE	1.250	11/15/18	2.064	50,000			
TR		BILL		01/03/19	1.945	50,000			
TR		BILL		01/03/19	1.945	50,000			
TR		BILL		01/03/19	1.945	50,000			
TR		BILL		01/03/19	1.945	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		NOTE	0.750	02/15/19	2.199	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.170	50,000			
TR		BILL		04/25/19	2.206	50,000			
TR		BILL		04/25/19	2.206	50,000			
YCD		SWEDBANK	1.720	05/30/18	1.720	50,000			
YCD		SWEDBANK	1.720	05/30/18	1.720	50,000			
YCD		MUFG BK	2.220	07/20/18	2.220	50,000			
YCD		MUFG BK	2.220	07/20/18	2.220	50,000			
YCD		NORDEA AB	2.150	07/23/18	2.150	50,000			
YCD		NORDEA AB	2.150	07/23/18	2.150	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/26/18 PURCHASES (Continued)									
	YCD	CR AG CIB	2.220	07/23/18	2.220	50,000			
	YCD	CR AG CIB	2.220	07/23/18	2.220	50,000			
	YCD	SVENSKA	2.360	11/01/18	2.360	50,000			
	YCD	SVENSKA	2.360	11/01/18	2.360	50,000			
	YCD	CIBC	2.600	03/01/19	2.600	50,000			
	YCD	CIBC	2.600	03/01/19	2.600	50,000			
	YCD	RB CANADA	2.650	04/02/19	2.650	50,000			
	YCD	RB CANADA	2.650	04/02/19	2.650	50,000			
04/27/18 SALES									
	TR	BILL		08/23/18	1.835	50,000	45	112,876.39	1.846
	TR	BILL		08/23/18	1.835	50,000	45	112,876.39	1.846
	TR	NOTE	0.625	06/30/18		50,000	427	512,506.47	0.878
	TR	NOTE	0.625	06/30/18		50,000	427	512,506.47	0.878
04/27/18 REDEMPTIONS									
	CP	GE CO		04/27/18	1.700	50,000	1	2,361.11	1.724
	CP	GE CO		04/27/18	1.700	50,000	1	2,361.11	1.724
	CP	RABO NY		04/27/18	1.690	50,000	2	4,694.44	1.714
	CP	RABO NY		04/27/18	1.690	50,000	2	4,694.44	1.714
	CP	RABO NY		04/27/18	1.690	50,000	2	4,694.44	1.714
	CP	RABO NY		04/27/18	1.690	50,000	2	4,694.44	1.714
	CP	GE CO		04/27/18	1.700	50,000	10	23,611.11	1.724
	CP	GE CO		04/27/18	1.700	50,000	10	23,611.11	1.724
	CP	RABO NY		04/27/18	1.700	50,000	14	33,055.56	1.725
	CP	RABO NY		04/27/18	1.700	50,000	14	33,055.56	1.725
	YCD	NORINCHUK	1.720	04/27/18	1.720	50,000	7	16,722.22	1.744
	YCD	NORINCHUK	1.720	04/27/18	1.720	50,000	7	16,722.22	1.744
	YCD	DNB	1.700	04/27/18	1.700	50,000	15	35,416.67	1.724
	YCD	DNB	1.700	04/27/18	1.700	50,000	15	35,416.67	1.724
04/27/18 NO PURCHASES									
04/30/18 REDEMPTIONS									
	TR	NOTE	0.750	04/30/18	0.901	50,000	707	871,093.75	0.902
	TR	NOTE	0.750	04/30/18	0.901	50,000	707	871,093.75	0.902
	TR	NOTE	0.750	04/30/18	0.888	50,000	710	862,432.07	0.889
	TR	NOTE	0.750	04/30/18	0.888	50,000	710	862,432.07	0.889
	TR	NOTE	0.750	04/30/18	0.888	50,000	710	862,432.07	0.889
	TR	NOTE	0.750	04/30/18	0.888	50,000	710	862,432.07	0.889

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/30/18 PURCHASES									
CP		CR AG NY		05/01/18	1.660	50,000			
CP		CR AG NY		05/01/18	1.660	50,000			
CP		CR AG NY		05/01/18	1.660	50,000			
CP		CR AG NY		05/01/18	1.660	50,000			
CP		MUFG BK		06/04/18	1.890	50,000			
CP		MUFG BK		06/04/18	1.890	50,000			
CP		MUFG BK		06/04/18	1.890	50,000			
DN		FHLB		10/01/18	1.885	50,000			
DN		FHLB		10/01/18	1.885	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
TR		NOTE	2.375	04/30/20	2.488	50,000			
YCD		DNB	1.700	05/15/18	1.700	50,000			
YCD		DNB	1.700	05/15/18	1.700	50,000			
YCD		MIZUHO	1.850	05/30/18	1.850	50,000			
YCD		MIZUHO	1.850	05/30/18	1.850	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	11/30/17	1.440	13,000,000.00	05/31/18
New Omni Bank, NA	12/13/17	1.440	3,000,000.00	06/13/18
New Omni Bank, NA	12/14/17	1.480	5,000,000.00	06/13/18
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
BREA				
American First Credit Union	03/13/18	1.700	27,000,000.00	06/13/18
Pacific Western Bank	11/16/17	1.390	50,000,000.00	05/17/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
BUENA PARK				
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
CERRITOS				
First Choice Bank	03/16/18	1.750	20,000,000.00	06/15/18
First Choice Bank	04/04/18	1.720	20,000,000.00	07/05/18
CHICO				
Golden Valley Bank	02/02/18	1.460	8,000,000.00	05/04/18
Tri Counties Bank	03/07/18	1.670	50,000,000.00	06/06/18
DIAMOND BAR				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
DOWNEY				
Financial Partners Credit Union	04/04/18	1.760	10,000,000.00	07/05/18
EL CENTRO				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
EL MONTE				
Cathay Bank	02/16/18	1.600	25,000,000.00	05/18/18
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	12/01/17	1.470	5,000,000.00	06/01/18
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18
GARDENA				
Northrop Grumman Federal Credit Union	02/08/18	1.540	25,000,000.00	05/10/18
GARDEN GROVE				
US Metro Bank	02/21/18	1.580	5,000,000.00	05/23/18
US Metro Bank	12/13/17	1.420	10,000,000.00	06/13/18
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
GLENDALE				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
GOLETA				
Community West Bank	02/14/18	1.590	13,000,000.00	05/16/18
Community West Bank	03/01/18	1.690	14,000,000.00	05/31/18
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
Community West Bank	04/19/18	1.810	13,000,000.00	07/19/18
IRVINE				
Banc of California, NA	02/22/18	1.640	50,000,000.00	05/24/18
Banc of California, NA	03/21/18	1.800	100,000,000.00	06/20/18
Banc of California, NA	04/19/18	1.820	100,000,000.00	07/19/18
CommerceWest Bank	03/09/18	1.680	5,000,000.00	06/08/18
CommerceWest Bank	04/12/18	1.730	5,000,000.00	07/12/18
CommerceWest Bank	04/27/18	1.850	5,000,000.00	07/27/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	03/01/18	1.870	47,000,000.00	08/30/18
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
Pacific Enterprise Bank	11/30/17	1.460	25,000,000.00	05/31/18
Pacific Premier Bank	11/16/17	1.410	10,000,000.00	05/17/18
Pacific Premier Bank	12/07/17	1.490	25,000,000.00	06/07/18
LODI				
Farmers & Merchants Bk Cen CA	04/11/18	1.730	60,000,000.00	07/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	11/29/17	1.460	90,000,000.00	05/30/18
Bank of Hope	12/08/17	1.490	75,000,000.00	06/08/18
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Commonwealth Business Bank	11/09/17	1.330	5,000,000.00	05/10/18
Commonwealth Business Bank	03/16/18	1.750	10,000,000.00	06/15/18
Commonwealth Business Bank	04/06/18	1.710	15,000,000.00	07/06/18
Commonwealth Business Bank	04/27/18	1.850	15,000,000.00	07/27/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
CTBC Bank Corp. (USA)	11/29/17	1.460	25,000,000.00	05/30/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
Hanmi Bank	11/15/17	1.360	50,000,000.00	05/16/18
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Manufacturers Bank	11/09/17	1.350	35,000,000.00	05/10/18
Manufacturers Bank	03/08/18	1.700	50,000,000.00	06/07/18
Manufacturers Bank	04/13/18	1.740	50,000,000.00	07/13/18
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Open Bank	02/07/18	1.490	10,000,000.00	05/09/18
Open Bank	03/08/18	1.680	10,000,000.00	06/07/18
Open Bank	03/21/18	1.770	10,000,000.00	06/20/18
Open Bank	04/04/18	1.720	14,000,000.00	07/05/18
Opus Bank	04/27/18	1.880	10,000,000.00	07/27/18
Pacific City Bank	02/07/18	1.490	40,000,000.00	05/09/18
Pacific City Bank	03/08/18	1.680	30,000,000.00	06/07/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/23/18	1.750	30,000,000.00	06/22/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Premier Business Bank	12/13/17	1.440	10,000,000.00	06/13/18
Premier Business Bank	03/28/18	1.740	10,000,000.00	06/13/18
Woori America Bank	12/13/17	1.460	30,000,000.00	06/13/18
MONTEREY				
1st Capital Bank	03/08/18	1.700	1,000,000.00	06/07/18
OAKLAND				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
California Bank of Commerce	02/07/18	1.510	5,000,000.00	05/09/18
California Bank of Commerce	11/09/17	1.350	5,000,000.00	05/10/18
California Bank of Commerce	03/09/18	1.700	10,000,000.00	06/08/18
California Bank of Commerce	04/11/18	1.730	13,500,000.00	07/11/18
Community Bank of the Bay	12/01/17	1.470	5,000,000.00	06/01/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18
ORANGE				
Grandpoint Bank	02/01/18	1.470	50,000,000.00	05/03/18
Grandpoint Bank	03/01/18	1.690	25,000,000.00	05/31/18
Grandpoint Bank	04/05/18	1.780	50,000,000.00	07/05/18
Grandpoint Bank	04/12/18	1.750	50,000,000.00	07/12/18
PALOS VERDES ESTATES				
Malaga Bank	02/01/18	1.450	10,000,000.00	05/03/18
Malaga Bank	03/21/18	1.770	20,000,000.00	06/20/18
Malaga Bank	04/04/18	1.720	5,000,000.00	07/05/18
Malaga Bank	04/20/18	1.800	46,000,000.00	07/20/18
Malaga Bank	04/27/18	1.850	9,000,000.00	07/27/18
PASADENA				
American Plus Bank, NA	11/16/17	1.390	4,240,000.00	05/17/18
American Plus Bank, NA	02/28/18	1.640	1,500,000.00	05/30/18
American Plus Bank, NA	12/15/17	1.480	10,000,000.00	06/20/18
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	04/13/18	1.720	20,000,000.00	07/13/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
Community Bank	11/01/17	1.280	30,000,000.00	05/02/18
East West Bank	02/02/18	1.480	75,000,000.00	05/04/18
East West Bank	04/12/18	1.750	50,000,000.00	07/12/18
East West Bank	04/18/18	1.780	175,000,000.00	07/18/18
EverTrust Bank	02/14/18	1.570	10,000,000.00	05/16/18
EverTrust Bank	03/02/18	1.650	20,000,000.00	06/01/18
EverTrust Bank	03/21/18	1.770	30,000,000.00	06/20/18
Wescom Central Credit Union	02/15/18	1.630	50,000,000.00	05/17/18
Wescom Central Credit Union	03/15/18	1.750	50,000,000.00	06/14/18
Wescom Central Credit Union	04/06/18	1.740	25,000,000.00	07/06/18
Wescom Central Credit Union	04/25/18	1.840	50,000,000.00	07/25/18
PORTERVILLE				
Bank of the Sierra	02/01/18	1.470	20,000,000.00	05/03/18
Bank of the Sierra	02/23/18	1.660	20,000,000.00	05/25/18
Bank of the Sierra	03/02/18	1.670	20,000,000.00	06/01/18
Bank of the Sierra	03/08/18	1.700	20,000,000.00	06/07/18
Bank of the Sierra	04/11/18	1.730	20,000,000.00	07/11/18
Bank of the Sierra	04/20/18	1.820	20,000,000.00	07/20/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
RANCHO CORDOVA				
American River Bank	02/01/18	1.470	2,500,000.00	05/03/18
American River Bank	11/16/17	1.410	6,500,000.00	05/17/18
American River Bank	12/07/17	1.490	7,500,000.00	06/07/18
American River Bank	12/14/17	1.500	2,500,000.00	06/14/18
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
REDDING				
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
REDWOOD CITY				
Provident Credit Union	11/15/17	1.360	20,000,000.00	05/16/18
Provident Credit Union	11/30/17	1.440	20,000,000.00	05/31/18
Provident Credit Union	12/08/17	1.470	20,000,000.00	06/08/18
Provident Credit Union	12/13/17	1.440	20,000,000.00	06/13/18
Provident Credit Union	04/12/18	1.730	20,000,000.00	07/12/18
Provident Credit Union	04/19/18	1.790	40,000,000.00	07/19/18
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
RICHMOND				
Mechanics Bank	02/08/18	1.540	20,000,000.00	05/10/18
Mechanics Bank	03/08/18	1.710	20,000,000.00	06/07/18
Mechanics Bank	04/11/18	1.740	20,000,000.00	07/11/18
Mechanics Bank	04/19/18	1.820	20,000,000.00	07/19/18
RIVERSIDE				
Provident Savings Bank	04/11/18	1.740	5,000,000.00	07/11/18
ROCKLIN				
Five Star Bank	11/30/17	1.440	25,000,000.00	05/31/18
Five Star Bank	12/13/17	1.440	18,000,000.00	06/13/18
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
ROSEMEAD				
Pacific Alliance Bank	04/11/18	1.710	4,000,000.00	07/11/18
SACRAMENTO				
Merchants National Bank of Sacramento	01/31/18	1.430	4,000,000.00	05/02/18
Merchants National Bank of Sacramento	11/29/17	1.460	4,000,000.00	05/30/18
Merchants National Bank of Sacramento	01/04/18	1.490	2,000,000.00	05/30/18

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SACRAMENTO (Continued)				
River City Bank	11/09/17	1.350	20,000,000.00	05/10/18
River City Bank	11/17/17	1.420	35,000,000.00	05/18/18
River City Bank	12/01/17	1.470	15,000,000.00	06/01/18
River City Bank	12/13/17	1.460	25,000,000.00	06/13/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
Schools Financial Credit Union	02/28/18	1.640	30,000,000.00	05/30/18
SAN DIEGO				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bofl Federal Bank	04/25/18	1.810	25,000,000.00	07/25/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
California Coast Credit Union	11/29/17	1.440	25,000,000.00	05/30/18
California Coast Credit Union	12/06/17	1.440	25,000,000.00	06/06/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
Mission Federal Credit Union	04/13/18	1.700	10,000,000.00	07/13/18
San Diego County Credit Union	02/14/18	1.550	50,000,000.00	05/16/18
San Diego County Credit Union	03/01/18	1.650	50,000,000.00	05/31/18
San Diego County Credit Union	03/08/18	1.660	50,000,000.00	06/07/18
San Diego County Credit Union	03/15/18	1.700	50,000,000.00	06/14/18
San Diego County Credit Union	04/05/18	1.740	50,000,000.00	07/05/18
San Diego County Credit Union	04/12/18	1.710	50,000,000.00	07/12/18
Western Alliance Bank	11/09/17	1.330	65,000,000.00	05/10/18
Western Alliance Bank	11/15/17	1.360	75,000,000.00	05/16/18
Western Alliance Bank	12/08/17	1.470	50,000,000.00	06/08/18
SAN FRANCISCO				
Bank of San Francisco	12/15/17	1.500	5,000,000.00	06/15/18
Beacon Business Bank	04/20/18	1.820	2,000,000.00	07/20/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Mission National Bank	04/26/18	1.860	5,000,000.00	07/26/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Presidio Bank	01/31/18	1.430	10,000,000.00	05/02/18
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
SAN JOSE				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
SAN RAMON				
Tri-Valley Bank	03/09/18	1.650	7,000,000.00	05/09/18
Tri-Valley Bank	02/15/18	1.620	6,000,000.00	05/17/18
SANTA CLARITA				
Bank of Santa Clarita	11/10/17	1.350	5,000,000.00	05/11/18
Bank of Santa Clarita	04/06/18	1.730	15,000,000.00	07/06/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ROSA				
Poppy Bank	12/06/17	1.440	50,000,000.00	06/06/18
Poppy Bank	12/13/17	1.440	45,000,000.00	06/13/18
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18
Summit State Bank	01/31/18	1.430	8,000,000.00	05/02/18
Summit State Bank	03/02/18	1.670	12,000,000.00	06/01/18
Summit State Bank	03/16/18	1.770	7,000,000.00	06/15/18
Summit State Bank	04/13/18	1.740	14,000,000.00	07/13/18
Summit State Bank	04/20/18	1.820	7,500,000.00	07/20/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/29/17	1.460	19,000,000.00	05/30/18
VACAVILLE				
Travis Credit Union	01/10/18	1.450	25,000,000.00	05/11/18
Travis Credit Union	01/05/18	1.470	50,000,000.00	05/25/18
Travis Credit Union	12/01/17	1.470	50,000,000.00	06/01/18
Travis Credit Union	04/27/18	1.870	25,000,000.00	07/27/18
WATSONVILLE				
Santa Cruz County Bank	04/13/18	1.720	10,000,000.00	07/13/18
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
TOTAL TIME DEPOSITS APRIL 2018			4,990,240,000.00	

BANK DEMAND DEPOSITS

APRIL 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 501,138	\$ 3,602,497
2	343,382	3,222,103
3	323,858	2,827,039
4	345,957	2,962,170
5	464,780	3,635,548
6	493,925	3,441,140
7	493,925	3,441,140
8	493,925	3,441,140
9	407,290	2,683,824
10	296,866	2,493,991
11	459,245	2,538,008
12	402,084	2,670,154
13	374,806	3,058,536
14	374,806	3,058,536
15	374,806	3,058,536
16	363,258	3,104,231
17	337,033	2,733,802
18	316,458	2,549,984
19	438,162	2,643,858
20	296,412	4,324,886
21	296,412	4,324,886
22	296,412	4,324,886
23	339,093	3,664,551
24	428,110	2,676,146
25	247,784	2,565,489
26	444,377	2,965,843
27	227,048	6,126,966
28	227,048	6,126,966
29	227,048	6,126,966
30	649,523	3,546,974

AVERAGE DOLLAR DAYS \$376,166 a/

a/ The prescribed bank balance for April was \$391,702. This consisted of \$340,905 in compensating balances for services, balances for uncollected funds of \$51,861 and a deduction of \$1,064 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 18, 2018, has determined and designated the amount of money available for deposit and investment as of April 11, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 340,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	4/16/2018	4/20/2018	\$ 5,974,050,000	\$ 975,350,000	\$ 4,998,700,000	\$ 5,974,050,000
(2)	4/23/2018	4/27/2018	\$ 3,391,250,000	\$ 4,366,600,000	\$ 4,998,700,000	\$ 9,365,300,000
(3)	4/30/2018	5/4/2018	\$ (929,350,000)	\$ 3,437,250,000	\$ 4,998,700,000	\$ 8,435,950,000
(4)	5/7/2018	5/11/2018	\$ (3,071,750,000)	\$ 365,500,000	\$ 4,998,700,000	\$ 5,364,200,000
(5)	5/14/2018	5/18/2018	\$ (441,150,000)	\$ (75,650,000)	\$ 4,998,700,000	\$ 4,923,050,000
(6)	5/21/2018	5/25/2018	\$ 247,350,000	\$ 171,700,000	\$ 4,998,700,000	\$ 5,170,400,000
(7)	5/28/2018	6/1/2018	\$ (3,639,350,000)	\$ (3,467,650,000)	\$ 4,998,700,000	\$ 1,531,050,000
(8)	6/4/2018	6/8/2018	\$ 1,464,750,000	\$ (2,002,900,000)	\$ 4,998,700,000	\$ 2,995,800,000
(9)	6/11/2018	6/15/2018	\$ 6,229,050,000	\$ 4,226,150,000	\$ 4,998,700,000	\$ 9,224,850,000
(10)	6/18/2018	6/22/2018	\$ 3,724,050,000	\$ 7,950,200,000	\$ 4,998,700,000	\$ 12,948,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 340,900,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Member