

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MAY 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MAY 2018

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Summary of Investment Data A Comparison of May 2018 with May 2017

(Dollars In Thousands)

	May 2018	May 2017	Change
Average Daily Portfolio (\$)	82,340,350	72,289,251	+10,051,099
Accrued Earnings (\$)	122,758	56,771	+65,987
Effective Yield (%)	1.755	0.925	+0.83
Average Life-Month End (In Days)	190	186	+4
Total Security Transactions			
Amount (\$)	29,512,016	20,833,626	+8,678,390
Number	592	418	+174
Total Time Deposit Transactions			
Amount (\$)	2,585,480	2,604,000	-18,520
Number	107	95	+12
Average Workday Investment Activity (\$)	1,458,977	1,065,347	+393,630
Prescribed Demand Account Balances For Services (\$)	304,000	640,800	-336,800



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

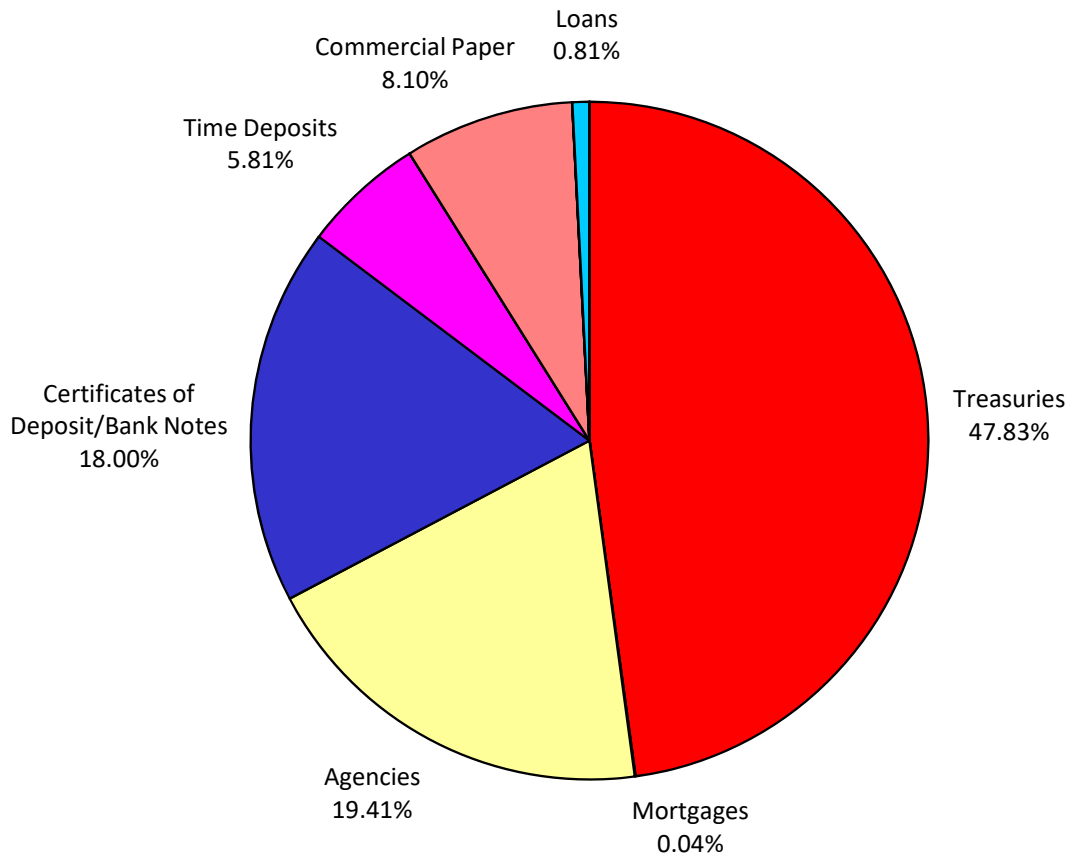
(Dollars In Thousands)

May 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	15,175,920	18.33	+1.05
Bonds	0	0.00	0
Notes	24,420,474	29.50	+2.63
Strips	0	0.00	0
Total Government	<u>39,596,394</u>	<u>47.83</u>	<u>+3.68</u>
Agency Debentures	3,306,853	3.99	+0.18
Certificates of Deposit	13,900,000	16.79	-3.23
Bank Notes	1,000,000	1.21	+0.05
Repurchases	0	0.00	0
Agency Discount Notes	12,568,407	15.18	+1.20
Time Deposits	4,810,240	5.81	0
GNMAs	0	0.00	0
Commercial Paper	6,703,898	8.10	-1.97
Remics	29,792	0.04	0
Corporate Bonds	0	0.00	0
AB 55 Loans	672,124	0.81	+0.08
GF Loans	0	0.00	0
Other	200,000	0.24	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>82,787,708</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>MAY 2018</u>		<u>APRIL 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	592	29,512,016	660	32,845,043
Other	24	933,956	33	3,845,052
Time Deposits	107	2,585,480	122	3,466,500
Total	<u>723</u>	<u>33,031,452</u>	<u>815</u>	<u>40,156,595</u>
PMIA Monthly Average Effective Yield (%)		1.755		1.661
Year to Date Yield Last Day of Month (%)		1.327		1.278

**Pooled Money Investment Account
Portfolio Composition
\$82.8 billion
05/31/18**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/01/18 REDEMPTIONS									
BN		BOFA	1.590	05/01/18	1.590	50,000	155	342,291.67	1.612
BN		BOFA	1.590	05/01/18	1.590	50,000	155	342,291.67	1.612
CD		MUFG UNION	1.560	05/01/18	1.560	50,000	123	266,500.00	1.582
CD		MUFG UNION	1.560	05/01/18	1.560	50,000	123	266,500.00	1.582
CD		MUFG UNION	1.560	05/01/18	1.560	50,000	123	266,500.00	1.582
CD		BOWEST	1.740	05/01/18	1.740	50,000	124	299,666.67	1.764
CD		BOWEST	1.740	05/01/18	1.740	50,000	124	299,666.67	1.764
CD		CITIBANK	1.760	05/01/18	1.760	50,000	133	325,111.11	1.784
CD		CITIBANK	1.760	05/01/18	1.760	50,000	133	325,111.11	1.784
CD		US BANK	1.260	05/01/18	1.260	50,000	320	560,000.00	1.278
CD		US BANK	1.260	05/01/18	1.260	50,000	320	560,000.00	1.278
CP		CR AG NY		05/01/18	1.660	50,000	1	2,305.56	1.683
CP		CR AG NY		05/01/18	1.660	50,000	1	2,305.56	1.683
CP		CR AG NY		05/01/18	1.660	50,000	1	2,305.56	1.683
CP		CR AG NY		05/01/18	1.660	50,000	1	2,305.56	1.683
CP		GE CO		05/01/18	1.740	50,000	21	50,750.00	1.766
CP		GE CO		05/01/18	1.740	50,000	21	50,750.00	1.766
CP		GE CO		05/01/18	1.780	50,000	25	61,805.56	1.807
CP		BNP NY		05/01/18	1.730	50,000	27	64,875.00	1.756
CP		BNP NY		05/01/18	1.730	50,000	27	64,875.00	1.756
CP		MUFG BK		05/01/18	1.860	50,000	27	69,750.00	1.888
CP		MUFG BK		05/01/18	1.860	50,000	27	69,750.00	1.888
CP		GE CO		05/01/18	1.870	50,000	29	75,319.44	1.899
CP		GE CO		05/01/18	1.870	50,000	29	75,319.44	1.899
CP		TOKYO NY		05/01/18	1.950	50,000	42	113,750.00	1.982
CP		TOKYO NY		05/01/18	1.950	50,000	42	113,750.00	1.982
CP		JPM LLC		05/01/18	1.790	50,000	132	328,166.67	1.827
CP		JPM LLC		05/01/18	1.790	50,000	132	328,166.67	1.827
CP		TOYOTA		05/01/18	1.620	50,000	138	310,500.00	1.653
CP		TOYOTA		05/01/18	1.620	50,000	138	310,500.00	1.653
DN		FHLB		05/01/18	1.440	50,000	96	192,000.00	1.466
DN		FHLB		05/01/18	1.440	50,000	96	192,000.00	1.466
DN		FHLB		05/01/18	1.350	50,000	124	232,500.00	1.375
DN		FHLB		05/01/18	1.350	50,000	124	232,500.00	1.375
DN		FHLB		05/01/18	1.350	50,000	125	234,375.00	1.375
DN		FHLB		05/01/18	1.350	50,000	125	234,375.00	1.375
DN		FHLB		05/01/18	1.350	50,000	133	249,375.00	1.376
DN		FHLB		05/01/18	1.350	50,000	133	249,375.00	1.376
DN		FHLB		05/01/18	1.290	50,000	162	290,250.00	1.316
DN		FHLB		05/01/18	1.290	50,000	162	290,250.00	1.316
DN		FHLMC		05/01/18	1.180	50,000	299	490,027.78	1.208
DN		FHLMC		05/01/18	1.180	50,000	299	490,027.78	1.208
DN		FHLMC		05/01/18	1.180	50,000	299	490,027.78	1.208
DN		FHLMC		05/01/18	1.180	50,000	299	490,027.78	1.208
DN		FHLMC		05/01/18	1.155	50,000	309	495,687.50	1.183
DN		FHLMC		05/01/18	1.155	50,000	309	495,687.50	1.183
DN		FHLMC		05/01/18	1.160	50,000	315	507,500.00	1.188

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/01/18 REDEMPTIONS (Continued)									
	DN	FHLMC		05/01/18	1.160	50,000	315	507,500.00	1.188
	YCD	SE BANKEN	1.700	05/01/18	1.700	50,000	29	68,472.22	1.724
	YCD	SE BANKEN	1.700	05/01/18	1.700	50,000	29	68,472.22	1.724
	YCD	DNB	1.720	05/01/18	1.720	50,000	29	69,277.78	1.744
	YCD	DNB	1.720	05/01/18	1.720	50,000	29	69,277.78	1.744
	YCD	TOKYO-MIT	1.900	05/01/18	1.900	50,000	39	102,916.67	1.926
	YCD	TOKYO-MIT	1.900	05/01/18	1.900	50,000	39	102,916.67	1.926
	YCD	SUMITOMO	1.850	05/01/18	1.850	50,000	41	105,347.22	1.876
	YCD	SUMITOMO	1.850	05/01/18	1.850	50,000	41	105,347.22	1.876
	YCD	MIZUHO	1.740	05/01/18	1.740	50,000	89	215,083.33	1.764
	YCD	MIZUHO	1.740	05/01/18	1.740	50,000	89	215,083.33	1.764
	YCD	NAT AUB	1.690	05/01/18	1.690	50,000	90	211,250.00	1.713
	YCD	NAT AUB	1.690	05/01/18	1.690	50,000	90	211,250.00	1.713
	YCD	NORDEA AB	1.740	05/01/18	1.740	50,000	96	232,000.00	1.764
	YCD	NORDEA AB	1.740	05/01/18	1.740	50,000	96	232,000.00	1.764
	YCD	NORDEA AB	1.690	05/01/18	1.690	50,000	103	241,763.89	1.713
	YCD	NORDEA AB	1.690	05/01/18	1.690	50,000	103	241,763.89	1.713
	YCD	BARCLAYS	1.790	05/01/18	1.790	50,000	125	310,763.89	1.815
	YCD	BARCLAYS	1.790	05/01/18	1.790	50,000	125	310,763.89	1.815
	YCD	BNP	1.700	05/01/18	1.700	50,000	126	297,500.00	1.724
	YCD	BNP	1.700	05/01/18	1.700	50,000	126	297,500.00	1.724
	YCD	BNP	1.700	05/01/18	1.700	50,000	126	297,500.00	1.724
	YCD	BNP	1.700	05/01/18	1.700	50,000	126	297,500.00	1.724
05/01/18 PURCHASES									
	CP	CR AG NY		05/02/18	1.670	50,000			
	CP	CR AG NY		05/02/18	1.670	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	MUFG BK		05/11/18	1.720	50,000			
	CP	MUFG BK		05/11/18	1.720	50,000			
	CP	GE CO		06/01/18	1.840	50,000			
	CP	GE CO		06/01/18	1.840	50,000			
	DN	FHLB		09/04/18	1.860	50,000			
	DN	FHLB		09/04/18	1.860	50,000			
	DN	FHLMC		10/29/18	1.840	50,000			
	DN	FHLMC		10/29/18	1.840	50,000			
	TR	NOTE	2.375	04/30/20	2.508	50,000			
	TR	NOTE	2.375	04/30/20	2.508	50,000			
	TR	NOTE	2.375	04/30/20	2.508	50,000			
	TR	NOTE	2.375	04/30/20	2.508	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/02/18 REDEMPTIONS									
	CP	CR AG NY		05/02/18	1.670	50,000	1	2,319.44	1.693
	CP	CR AG NY		05/02/18	1.670	50,000	1	2,319.44	1.693
	CP	TOKYO NY		05/02/18	1.960	50,000	42	114,333.33	1.992
	CP	TOKYO NY		05/02/18	1.960	50,000	42	114,333.33	1.992
	CP	GE CTS		05/02/18	1.700	50,000	119	280,972.22	1.733
	CP	TOYOTA		05/02/18	1.660	50,000	133	306,638.89	1.693
	CP	TOYOTA		05/02/18	1.660	50,000	133	306,638.89	1.693
	CP	COCA COLA		05/02/18	1.550	50,000	148	318,611.11	1.582
	CP	COCA COLA		05/02/18	1.550	50,000	148	318,611.11	1.582
	DN	FHLMC		05/02/18	1.340	50,000	148	275,444.44	1.366
	DN	FHLMC		05/02/18	1.340	50,000	148	275,444.44	1.366
	YCD	NORINCHUK	1.880	05/02/18	1.880	50,000	37	96,611.11	1.906
	YCD	NORINCHUK	1.880	05/02/18	1.880	50,000	37	96,611.11	1.906
	YCD	SOC GEN	1.640	05/02/18	1.640	50,000	90	205,000.00	1.663
	YCD	SOC GEN	1.640	05/02/18	1.640	50,000	90	205,000.00	1.663
	YCD	SVENSKA	1.660	05/02/18	1.660	50,000	104	239,777.78	1.683
	YCD	SVENSKA	1.660	05/02/18	1.660	50,000	104	239,777.78	1.683
	YCD	LLOYDS	1.740	05/02/18	1.740	50,000	126	304,500.00	1.764
	YCD	LLOYDS	1.740	05/02/18	1.740	50,000	126	304,500.00	1.764
05/02/18 PURCHASES									
	BN	BOFA	2.500	01/02/19	2.500	50,000			
	BN	BOFA	2.500	01/02/19	2.500	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	CP	SOC GEN NY		05/03/18	1.690	50,000			
	YCD	NORINCHUK	1.760	05/22/18	1.760	50,000			
	YCD	NORINCHUK	1.760	05/22/18	1.760	50,000			
05/02/18 REDEMPTIONS									
	CP	SOC GEN NY		05/03/18	1.690	50,000	1	2,347.22	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	1	2,347.22	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	1	2,347.22	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	2	4,694.44	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	2	4,694.44	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	2	4,694.44	1.714
	CP	SOC GEN NY		05/03/18	1.690	50,000	2	4,694.44	1.714
	TR	BILL		05/03/18	1.650	50,000	27	61,875.00	1.675
	TR	BILL		05/03/18	1.650	50,000	27	61,875.00	1.675
	TR	BILL		05/03/18	1.640	50,000	28	63,777.78	1.665
	TR	BILL		05/03/18	1.640	50,000	28	63,777.78	1.665
	TR	BILL		05/03/18	1.640	50,000	28	63,777.78	1.665
	TR	BILL		05/03/18	1.640	50,000	28	63,777.78	1.665
	TR	BILL		05/03/18	1.610	50,000	29	64,847.22	1.634
	TR	BILL		05/03/18	1.610	50,000	29	64,847.22	1.634

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/03/18 REDEMPTIONS (Continued)									
	TR	BILL		05/03/18	1.357	50,000	140	263,861.11	1.383
	TR	BILL		05/03/18	1.357	50,000	140	263,861.11	1.383
	TR	BILL		05/03/18	1.325	50,000	149	274,201.39	1.351
	TR	BILL		05/03/18	1.325	50,000	149	274,201.39	1.351
	TR	BILL		05/03/18	1.335	50,000	149	276,270.83	1.361
	TR	BILL		05/03/18	1.335	50,000	149	276,270.83	1.361
	TR	BILL		05/03/18	1.335	50,000	149	276,270.83	1.361
	TR	BILL		05/03/18	1.335	50,000	149	276,270.83	1.361
05/03/18 PURCHASES									
	CP	RABO NY		05/14/18	1.700	50,000			
	CP	SOC GEN NY		05/23/18	1.730	50,000			
	CP	SOC GEN NY		05/23/18	1.730	50,000			
	CP	SOC GEN NY		05/23/18	1.730	50,000			
	TR	BILL		11/01/18	1.970	50,000			
	TR	BILL		11/01/18	1.970	50,000			
	TR	BILL		11/01/18	1.970	50,000			
	TR	BILL		11/01/18	1.972	50,000			
	TR	BILL		11/01/18	1.972	50,000			
	TR	BILL		11/01/18	1.972	50,000			
05/04/18 REDEMPTIONS									
	CP	CR AG NY		05/04/18	1.690	50,000	21	49,291.67	1.715
	CP	CR AG NY		05/04/18	1.690	50,000	21	49,291.67	1.715
05/04/18 PURCHASES									
	CP	TOYOTA		10/29/18	2.370	50,000			
	CP	TOYOTA		10/29/18	2.370	50,000			
	DN	FHLB		10/23/18	1.880	50,000			
	DN	FHLB		10/23/18	1.880	50,000			
	TR	NOTE	1.250	11/30/18	2.061	50,000			
	TR	NOTE	1.250	11/30/18	2.061	50,000			
	TR	NOTE	1.250	11/30/18	2.061	50,000			
05/07/18 REDEMPTIONS									
	CP	MUFG BK		05/07/18	1.830	50,000	26	66,083.33	1.858
	CP	MUFG BK		05/07/18	1.830	50,000	26	66,083.33	1.858
	CP	CR AG NY		05/07/18	1.700	50,000	32	75,555.56	1.726
	CP	CR AG NY		05/07/18	1.700	50,000	32	75,555.56	1.726
	CP	GE CTS		05/07/18	1.770	50,000	90	221,250.00	1.803
	CP	GE CTS		05/07/18	1.770	50,000	90	221,250.00	1.803
	YCD	DNB	1.730	05/07/18	1.730	50,000	31	74,486.11	1.754
	YCD	DNB	1.730	05/07/18	1.730	50,000	31	74,486.11	1.754

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/07/18 REDEMPTIONS (Continued)									
	YCD	NORDEA AB	1.800	05/07/18	1.800	50,000	41	102,500.00	1.825
	YCD	NORDEA AB	1.800	05/07/18	1.800	50,000	41	102,500.00	1.825
	YCD	NORINCHUK	1.900	05/07/18	1.900	50,000	53	139,861.11	1.926
	YCD	NORINCHUK	1.900	05/07/18	1.900	50,000	53	139,861.11	1.926
	YCD	DNB	1.730	05/07/18	1.730	50,000	96	230,666.67	1.754
	YCD	DNB	1.730	05/07/18	1.730	50,000	96	230,666.67	1.754
05/07/18 PURCHASES									
	TR	NOTE	1.250	11/30/18	2.073	50,000			
	TR	NOTE	1.250	11/30/18	2.073	50,000			
	TR	NOTE	1.250	11/30/18	2.080	50,000			
	TR	NOTE	1.250	11/30/18	2.080	50,000			
05/08/18 REDEMPTIONS									
	CP	TOKYO NY		05/08/18	1.990	50,000	48	132,666.67	2.023
	CP	TOKYO NY		05/08/18	1.990	50,000	48	132,666.67	2.023
	CP	SOC GEN NY		05/08/18	1.940	50,000	49	132,027.78	1.972
	CP	SOC GEN NY		05/08/18	1.940	50,000	49	132,027.78	1.972
	YCD	SUMITOMO	1.850	05/08/18	1.850	50,000	26	66,805.56	1.876
	YCD	SUMITOMO	1.850	05/08/18	1.850	50,000	26	66,805.56	1.876
	YCD	DNB	1.780	05/08/18	1.780	50,000	43	106,305.56	1.805
	YCD	DNB	1.780	05/08/18	1.780	50,000	43	106,305.56	1.805
	YCD	NAT AUB	1.690	05/08/18	1.690	50,000	96	225,333.33	1.713
	YCD	NAT AUB	1.690	05/08/18	1.690	50,000	96	225,333.33	1.713
05/08/18 PURCHASES									
	CP	SOC GEN NY		05/09/18	1.700	50,000			
	CP	SOC GEN NY		05/09/18	1.700	50,000			
	CP	MUFG BK		05/25/18	1.760	50,000			
	CP	MUFG BK		05/25/18	1.760	50,000			
	DN	FHLB		10/23/18	1.880	50,000			
	DN	FHLB		10/23/18	1.880	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	YCD	DNB	1.720	06/01/18	1.720	50,000			
	YCD	DNB	1.720	06/01/18	1.720	50,000			
05/09/18 REDEMPTIONS									
	CP	SOC GEN NY		05/09/18	1.700	50,000	1	2,361.11	1.724
	CP	SOC GEN NY		05/09/18	1.700	50,000	1	2,361.11	1.724
	CP	GE CO		05/09/18	1.870	50,000	28	72,722.22	1.899
	CP	MIZUHO NY		05/09/18	1.860	50,000	29	74,916.67	1.889
	CP	MIZUHO NY		05/09/18	1.860	50,000	29	74,916.67	1.889

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/09/18 REDEMPTIONS (Continued)									
	CP	CR AG NY		05/09/18	1.700	50,000	30	70,833.33	1.726
	CP	CR AG NY		05/09/18	1.700	50,000	30	70,833.33	1.726
	CP	GE CO		05/09/18	1.870	50,000	35	90,902.78	1.899
	CP	GE CO		05/09/18	1.870	50,000	35	90,902.78	1.899
	CP	GE CO		05/09/18	1.870	50,000	35	90,902.78	1.899
	YCD	NORINCHUK	1.890	05/09/18	1.890	50,000	30	78,750.00	1.916
	YCD	NORINCHUK	1.890	05/09/18	1.890	50,000	30	78,750.00	1.916
	YCD	SUMITOMO	1.870	05/09/18	1.870	50,000	33	85,708.33	1.896
	YCD	SUMITOMO	1.870	05/09/18	1.870	50,000	33	85,708.33	1.896
05/09/18 PURCHASES									
	TR	BILL		11/01/18	1.991	50,000			
	TR	BILL		11/01/18	1.991	50,000			
	TR	NOTE	1.250	11/30/18	2.088	50,000			
	TR	NOTE	1.250	11/30/18	2.088	50,000			
05/10/18 REDEMPTIONS									
	CP	MUFG BK		05/10/18	1.890	50,000	30	78,750.00	1.919
	CP	MUFG BK		05/10/18	1.890	50,000	30	78,750.00	1.919
	CP	GE CO		05/10/18	1.870	50,000	35	90,902.78	1.899
	CP	GE CO		05/10/18	1.870	50,000	35	90,902.78	1.899
	YCD	SWEDBANK	1.720	05/10/18	1.720	50,000	31	74,055.56	1.744
	YCD	SWEDBANK	1.720	05/10/18	1.720	50,000	31	74,055.56	1.744
05/10/18 PURCHASES									
	CP	RABO NY		05/11/18	1.690	50,000			
	CP	RABO NY		05/11/18	1.690	50,000			
	CP	RABO NY		05/11/18	1.690	50,000			
	CP	RABO NY		05/14/18	1.690	50,000			
	CP	RABO NY		05/14/18	1.690	50,000			
05/11/18 REDEMPTIONS									
	CP	RABO NY		05/11/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/11/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/11/18	1.690	50,000	1	2,347.22	1.714
	CP	MUFG BK		05/11/18	1.720	50,000	10	23,888.89	1.745
	CP	MUFG BK		05/11/18	1.720	50,000	10	23,888.89	1.745
	CP	CR AG NY		05/11/18	1.700	50,000	30	70,833.33	1.726
	CP	CR AG NY		05/11/18	1.700	50,000	30	70,833.33	1.726
	CP	CR AG NY		05/11/18	1.870	50,000	45	116,875.00	1.900
	CP	CR AG NY		05/11/18	1.870	50,000	45	116,875.00	1.900
	CP	SOC GEN NY		05/11/18	1.920	50,000	53	141,333.33	1.952
	CP	SOC GEN NY		05/11/18	1.920	50,000	53	141,333.33	1.952

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/11/18 REDEMPTIONS (Continued)									
	CP	MIZUHO NY		05/11/18	1.830	50,000	85	216,041.67	1.863
	CP	MIZUHO NY		05/11/18	1.830	50,000	85	216,041.67	1.863
	YCD	MUFG BK	1.870	05/11/18	1.870	50,000	35	90,902.78	1.896
	YCD	MUFG BK	1.870	05/11/18	1.870	50,000	35	90,902.78	1.896
05/11/18 PURCHASES									
	CP	RABO NY		05/14/18	1.690	50,000			
	CP	RABO NY		05/14/18	1.690	50,000			
	CP	MUFG BK		06/04/18	1.810	50,000			
	CP	MUFG BK		06/04/18	1.810	50,000			
	DN	FHLB		10/01/18	1.860	50,000			
	DN	FHLB		10/01/18	1.860	50,000			
	DN	FHLMC		10/23/18	1.940	50,000			
	DN	FHLMC		10/23/18	1.940	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	TR	NOTE	1.250	11/30/18	2.075	50,000			
	TR	NOTE	1.250	11/30/18	2.075	50,000			
	TR	NOTE	1.250	11/30/18	2.075	50,000			
05/14/18 REDEMPTIONS									
	CP	RABO NY		05/14/18	1.690	50,000	3	7,041.67	1.714
	CP	RABO NY		05/14/18	1.690	50,000	3	7,041.67	1.714
	CP	RABO NY		05/14/18	1.690	50,000	4	9,388.89	1.714
	CP	RABO NY		05/14/18	1.690	50,000	4	9,388.89	1.714
	CP	RABO NY		05/14/18	1.700	50,000	11	25,972.22	1.725
05/14/18 PURCHASES									
	CP	MUFG BK		06/28/18	1.940	50,000			
	CP	MUFG BK		06/28/18	1.940	50,000			
	DN	FHLMC		10/29/18	1.940	50,000			
	DN	FHLMC		10/29/18	1.940	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	TR	BILL		11/01/18	1.990	50,000			
	TR	BILL		11/01/18	1.990	50,000			
05/15/18 REDEMPTIONS									
	TR	NOTE	1.000	05/15/18	0.930	50,000	721	919,412.36	0.930
	TR	NOTE	1.000	05/15/18	0.930	50,000	721	919,412.36	0.930
	TR	NOTE	1.000	05/15/18	0.930	50,000	721	919,412.36	0.930
	TR	NOTE	1.000	05/15/18	0.930	50,000	721	919,412.36	0.930
	TR	NOTE	1.000	05/15/18	0.861	50,000	726	857,846.47	0.860
	TR	NOTE	1.000	05/15/18	0.861	50,000	726	857,846.47	0.860

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/15/18 REDEMPTIONS (Continued)									
	TR	NOTE	1.000	05/15/18	1.000	50,000	1,090	1,491,847.83	1.002
	TR	NOTE	1.000	05/15/18	1.000	50,000	1,090	1,491,847.83	1.002
	YCD	DNB	1.700	05/15/18	1.700	50,000	15	35,416.67	1.724
	YCD	DNB	1.700	05/15/18	1.700	50,000	15	35,416.67	1.724
05/15/18 PURCHASES									
	CP	RABO NY		05/16/18	1.690	50,000			
	CP	RABO NY		05/16/18	1.690	50,000			
	CP	MUFG BK		05/29/18	1.750	50,000			
	CP	MUFG BK		05/29/18	1.750	50,000			
	CP	NISSAN		06/29/18	1.930	50,000			
	DN	FHLB		10/29/18	1.950	50,000			
	DN	FHLB		10/29/18	1.950	50,000			
	DN	FHLMC		02/01/19	2.010	50,000			
	DN	FHLMC		02/01/19	2.010	50,000			
	TR	BILL		11/01/18	1.995	50,000			
	TR	NOTE	1.250	11/30/18	2.092	50,000			
	TR	NOTE	1.250	11/30/18	2.092	50,000			
	TR	NOTE	1.250	11/30/18	2.092	50,000			
	TR	NOTE	1.250	11/30/18	2.092	50,000			
	TR	BILL		04/25/19	2.208	50,000			
	TR	BILL		04/25/19	2.208	50,000			
	YCD	DNB	2.200	08/20/18	2.200	50,000			
	YCD	DNB	2.200	08/20/18	2.200	50,000			
05/16/18 REDEMPTIONS									
	CP	RABO NY		05/16/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/16/18	1.690	50,000	1	2,347.22	1.714
	CP	JPM LLC		05/16/18	1.610	50,000	183	409,208.33	1.646
05/16/18 PURCHASES									
	TR	NOTE	2.375	04/30/20	2.577	50,000			
	TR	NOTE	2.375	04/30/20	2.577	50,000			
	TR	NOTE	2.375	04/30/20	2.577	50,000			
	TR	NOTE	2.375	04/30/20	2.577	50,000			
	TR	NOTE	2.625	05/15/21	2.747	50,000			
	TR	NOTE	2.625	05/15/21	2.747	50,000			
	TR	NOTE	2.625	05/15/21	2.747	50,000			
	TR	NOTE	2.625	05/15/21	2.747	50,000			
05/17/18 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/17/18 PURCHASES									
	CP	RABO NY		05/18/18	1.690	50,000			
	CP	RABO NY		05/18/18	1.690	50,000			
	CP	MUFG BK		06/01/18	1.750	50,000			
	CP	MUFG BK		06/01/18	1.750	50,000			
	CP	MUFG BK		06/06/18	1.800	50,000			
	CP	PEPSICO		06/22/18	1.790	50,000			
	TR	BILL		11/01/18	2.005	50,000			
	TR	BILL		11/01/18	2.005	50,000			
	TR	NOTE	1.250	11/30/18	2.093	50,000			
	TR	NOTE	1.250	11/30/18	2.093	50,000			
	TR	NOTE	1.250	11/30/18	2.093	50,000			
	YCD	NAT AUB	2.280	10/23/18	2.280	50,000			
	YCD	NAT AUB	2.280	10/23/18	2.280	50,000			
05/18/18 REDEMPTIONS									
	CP	RABO NY		05/18/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/18/18	1.690	50,000	1	2,347.22	1.714
05/18/18 PURCHASES									
	CP	GE CO		05/21/18	1.700	50,000			
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000			
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000			
	YCD	MIZUHO	2.020	07/27/18	2.020	50,000			
	YCD	MIZUHO	2.020	07/27/18	2.020	50,000			
	YCD	MUFG BK	2.060	07/30/18	2.060	50,000			
	YCD	MUFG BK	2.060	07/30/18	2.060	50,000			
05/21/18 REDEMPTIONS									
	CD	MUFG UNION	1.630	05/21/18	1.630	50,000	109	246,763.89	1.653
	CD	MUFG UNION	1.630	05/21/18	1.630	50,000	109	246,763.89	1.653
	CP	GE CO		05/21/18	1.700	50,000	3	7,083.33	1.724
	CP	MUFG BK		05/21/18	1.890	50,000	33	86,625.00	1.920
	CP	MUFG BK		05/21/18	1.890	50,000	33	86,625.00	1.920
	CP	LIBERTY		05/21/18	2.000	50,000	88	244,444.44	2.038
	CP	LIBERTY		05/21/18	2.000	50,000	88	244,444.44	2.038
	CP	RABO NY		05/21/18	1.690	50,000	118	276,972.22	1.723
	CP	RABO NY		05/21/18	1.690	50,000	118	276,972.22	1.723
	DEB	FNMA	0.875	05/21/18	1.227	50,000	327	549,034.72	1.230
	DEB	FNMA	0.875	05/21/18	1.121	50,000	389	596,666.67	1.123
	DEB	FNMA	0.875	05/21/18	1.141	50,000	404	630,895.83	1.143
	DN	FNMA		05/21/18	1.410	50,000	112	219,333.33	1.436
	DN	FNMA		05/21/18	1.410	50,000	112	219,333.33	1.436
	YCD	SWEDBANK	1.720	05/21/18	1.720	50,000	34	81,222.22	1.744
	YCD	SWEDBANK	1.720	05/21/18	1.720	50,000	34	81,222.22	1.744

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/21/18 REDEMPTIONS (Continued)									
YCD		MIZUHO	2.000	05/21/18	2.000	50,000	61	169,444.44	2.028
YCD		MIZUHO	2.000	05/21/18	2.000	50,000	61	169,444.44	2.028
YCD		MIZUHO	2.000	05/21/18	2.000	50,000	61	169,444.44	2.028
YCD		SUMITOMO	1.980	05/21/18	1.980	50,000	63	173,250.00	2.008
YCD		SUMITOMO	1.980	05/21/18	1.980	50,000	63	173,250.00	2.008
YCD		TORONTO	1.820	05/21/18	1.820	50,000	102	257,833.33	1.845
YCD		TORONTO	1.820	05/21/18	1.820	50,000	102	257,833.33	1.845
YCD		DNB	1.770	05/21/18	1.770	50,000	112	275,333.33	1.795
YCD		DNB	1.770	05/21/18	1.770	50,000	112	275,333.33	1.795
YCD		CIBC	1.700	05/21/18	1.700	50,000	116	273,888.89	1.724
YCD		CIBC	1.700	05/21/18	1.700	50,000	116	273,888.89	1.724
YCD		SWEDBANK	1.760	05/21/18	1.760	50,000	117	286,000.00	1.784
YCD		SWEDBANK	1.760	05/21/18	1.760	50,000	117	286,000.00	1.784
05/21/18 PURCHASES									
CP		GE CO		06/22/18	1.870	50,000			
CP		GE CO		06/22/18	1.870	50,000			
CP		MUFG BK		07/24/18	2.030	50,000			
CP		MUFG BK		07/24/18	2.030	50,000			
CP		CR AG NY		07/27/18	2.000	50,000			
CP		CR AG NY		07/27/18	2.000	50,000			
DEB		FHLB	2.625	05/28/20	2.643	50,000			
DEB		FHLB	2.625	05/28/20	2.643	50,000			
DN		FHLB		07/30/18	1.880	50,000			
DN		FHLB		07/30/18	1.880	50,000			
DN		FHLMC		10/29/18	1.950	50,000			
DN		FHLMC		10/29/18	1.950	50,000			
DN		FHLMC		10/29/18	1.950	50,000			
DN		FHLMC		10/29/18	1.950	50,000			
DN		FHLMC		02/01/19	2.020	50,000			
DN		FHLMC		02/01/19	2.020	50,000			
TR		BILL		11/01/18	2.015	50,000			
TR		BILL		11/01/18	2.015	50,000			
TR		NOTE	1.250	11/30/18	2.114	50,000			
TR		NOTE	1.250	11/30/18	2.114	50,000			
YCD		SWEDBANK	1.840	07/20/18	1.840	50,000			
YCD		SWEDBANK	1.840	07/20/18	1.840	50,000			
YCD		MIZUHO	2.240	08/20/18	2.240	50,000			
YCD		MIZUHO	2.240	08/20/18	2.240	50,000			
YCD		CIBC	2.380	11/28/18	2.380	50,000			
YCD		CIBC	2.380	11/28/18	2.380	50,000			
YCD		TORONTO	2.380	11/28/18	2.380	50,000			
YCD		TORONTO	2.380	11/28/18	2.380	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/22/18 REDEMPTIONS									
	CP	MUFG BK		05/22/18	1.880	50,000	27	70,500.00	1.909
	CP	MUFG BK		05/22/18	1.880	50,000	27	70,500.00	1.909
	YCD	NORINCHUK	1.760	05/22/18	1.760	50,000	20	48,888.89	1.784
	YCD	NORINCHUK	1.760	05/22/18	1.760	50,000	20	48,888.89	1.784
05/22/18 PURCHASES									
	CP	RABO NY		05/31/18	1.700	50,000			
	CP	RABO NY		05/31/18	1.700	50,000			
	CP	CR AG NY		07/24/18	1.980	50,000			
	CP	CR AG NY		07/24/18	1.980	50,000			
	DN	FHLB		11/28/18	2.000	50,000			
	DN	FHLB		11/28/18	2.000	50,000			
	TR	NOTE	1.250	11/30/18	2.115	50,000			
	TR	NOTE	1.250	11/30/18	2.115	50,000			
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000			
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000			
	YCD	DNB	2.240	09/24/18	2.240	50,000			
	YCD	DNB	2.240	09/24/18	2.240	50,000			
05/23/18 REDEMPTIONS									
	CD	MUFG UNION	1.800	05/23/18	1.800	50,000	91	227,500.00	1.825
	CD	MUFG UNION	1.800	05/23/18	1.800	50,000	91	227,500.00	1.825
	CP	SOC GEN NY		05/23/18	1.730	50,000	20	48,055.56	1.756
	CP	SOC GEN NY		05/23/18	1.730	50,000	20	48,055.56	1.756
	CP	SOC GEN NY		05/23/18	1.730	50,000	20	48,055.56	1.756
	CP	CR AG NY		05/23/18	1.700	50,000	36	85,000.00	1.727
	CP	CR AG NY		05/23/18	1.700	50,000	36	85,000.00	1.727
	CP	MUFG BK		05/23/18	1.900	50,000	36	95,000.00	1.930
	CP	MUFG BK		05/23/18	1.900	50,000	36	95,000.00	1.930
	CP	GE CO		05/23/18	1.860	50,000	40	103,333.33	1.890
	CP	GE CO		05/23/18	1.860	50,000	40	103,333.33	1.890
	CP	GE CO		05/23/18	1.860	50,000	40	103,333.33	1.890
	DN	FHLB		05/23/18	1.635	50,000	76	172,583.33	1.663
	DN	FHLB		05/23/18	1.635	50,000	76	172,583.33	1.663
	YCD	NORINCHUK	1.850	05/23/18	1.850	50,000	28	71,944.44	1.876
	YCD	NORINCHUK	1.850	05/23/18	1.850	50,000	28	71,944.44	1.876
	YCD	NORINCHUK	1.860	05/23/18	1.860	50,000	34	87,833.33	1.886
	YCD	NORINCHUK	1.860	05/23/18	1.860	50,000	34	87,833.33	1.886
	YCD	NORDEA AB	1.960	05/23/18	1.960	50,000	84	228,666.67	1.987
	YCD	NORDEA AB	1.960	05/23/18	1.960	50,000	84	228,666.67	1.987
	YCD	LLOYDS	1.980	05/23/18	1.980	50,000	86	236,500.00	2.008
	YCD	LLOYDS	1.980	05/23/18	1.980	50,000	86	236,500.00	2.008

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/23/18 PURCHASES									
	CP	GE CO		06/28/18	1.970	50,000			
	CP	GE CO		06/28/18	1.970	50,000			
	CP	MUFG BK		07/30/18	2.080	50,000			
	CP	MUFG BK		07/30/18	2.080	50,000			
	YCD	MIZUHO	2.020	07/24/18	2.020	50,000			
	YCD	MIZUHO	2.020	07/24/18	2.020	50,000			
05/24/18 REDEMPTIONS									
	TR	BILL		05/24/18	1.158	50,000	343	551,420.14	1.187
	TR	BILL		05/24/18	1.158	50,000	343	551,420.14	1.187
	TR	BILL		05/24/18	1.170	50,000	343	557,375.00	1.200
	TR	BILL		05/24/18	1.170	50,000	343	557,375.00	1.200
	TR	BILL		05/24/18	1.170	50,000	343	557,375.00	1.200
	TR	BILL		05/24/18	1.170	50,000	343	557,375.00	1.200
	TR	BILL		05/24/18	1.110	50,000	364	561,166.67	1.138
	TR	BILL		05/24/18	1.110	50,000	364	561,166.67	1.138
	TR	BILL		05/24/18	1.118	50,000	364	564,958.33	1.146
	TR	BILL		05/24/18	1.118	50,000	364	564,958.33	1.146
	TR	BILL		05/24/18	1.128	50,000	364	570,013.89	1.156
	TR	BILL		05/24/18	1.128	50,000	364	570,013.89	1.156
	TR	BILL		05/24/18	1.140	50,000	364	576,333.33	1.169
	TR	BILL		05/24/18	1.140	50,000	364	576,333.33	1.169
05/24/18 PURCHASES									
	CD	MUFG UNION	2.150	09/24/18	2.150	50,000			
	CD	MUFG UNION	2.150	09/24/18	2.150	50,000			
	CD	US BANK	2.400	04/02/19	2.400	50,000			
	CD	US BANK	2.400	04/02/19	2.400	50,000			
	CP	RABO NY		05/25/18	1.690	50,000			
	CP	RABO NY		05/25/18	1.690	50,000			
	CP	RABO NY		05/25/18	1.690	50,000			
	CP	GE CO		05/29/18	1.700	50,000			
	CP	CR AG NY		07/30/18	1.990	50,000			
	CP	CR AG NY		07/30/18	1.990	50,000			
	CP	DISNEY		08/29/18	2.050	50,000			
	CP	TD USA		09/04/18	2.210	50,000			
	CP	TD USA		09/04/18	2.210	50,000			
	DEB	FHLB	2.625	05/28/20	2.596	50,000			
	DN	FHLB		11/28/18	2.000	25,000			
	DN	FHLB		11/28/18	2.000	50,000			
	DN	FHLB		11/28/18	2.000	50,000			
	DN	FHLB		11/28/18	2.000	50,000			
	DN	FHLB		11/28/18	2.000	50,000			
	DN	FHLB		11/28/18	2.000	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/24/18 PURCHASES (Continued)									
	DN	FHLMC		02/01/19	2.020	50,000			
	DN	FHLMC		02/01/19	2.020	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	TR	NOTE	1.250	11/30/18	2.117	50,000			
	TR	NOTE	1.250	11/30/18	2.117	50,000			
	TR	BILL		05/23/19	2.190	50,000			
	TR	BILL		05/23/19	2.190	50,000			
	TR	BILL		05/23/19	2.250	50,000			
	TR	BILL		05/23/19	2.250	50,000			
	TR	BILL		05/23/19	2.250	50,000			
	TR	BILL		05/23/19	2.250	50,000			
	TR	BILL		05/23/19	2.283	50,000			
	TR	BILL		05/23/19	2.283	50,000			
	YCD	SUMITOMO	2.010	07/30/18	2.010	50,000			
	YCD	SUMITOMO	2.010	07/30/18	2.010	50,000			
	YCD	DNB	2.260	10/29/18	2.260	50,000			
	YCD	DNB	2.260	10/29/18	2.260	50,000			
	YCD	NORDEA AB	2.290	11/28/18	2.290	50,000			
	YCD	NORDEA AB	2.290	11/28/18	2.290	50,000			
05/25/18 REDEMPTIONS									
	CP	RABO NY		05/25/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/25/18	1.690	50,000	1	2,347.22	1.714
	CP	RABO NY		05/25/18	1.690	50,000	1	2,347.22	1.714
	CP	MUFG BK		05/25/18	1.760	50,000	17	41,555.56	1.786
	CP	MUFG BK		05/25/18	1.760	50,000	17	41,555.56	1.786
	CP	GE CO		05/25/18	1.850	50,000	30	77,083.33	1.879
	CP	GE CO		05/25/18	1.850	50,000	30	77,083.33	1.879
05/25/18 PURCHASES									
	CP	GE CO		06/25/18	1.900	50,000			
	CP	GE CO		06/25/18	1.900	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	TR	BILL		05/23/19	2.181	50,000			
	TR	BILL		05/23/19	2.181	50,000			
	TR	BILL		05/23/19	2.188	50,000			
	TR	BILL		05/23/19	2.188	50,000			
	YCD	MONTREAL	2.050	08/01/18	2.050	50,000			
	YCD	MONTREAL	2.050	08/01/18	2.050	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/29/18 REDEMPTIONS									
CD		FIRST REP	1.950	05/29/18	1.950	50,000	75	203,125.00	1.977
CD		FIRST REP	1.950	05/29/18	1.950	50,000	75	203,125.00	1.977
CD		US BANK	1.910	05/29/18	1.910	50,000	92	244,055.56	1.937
CD		US BANK	1.910	05/29/18	1.910	50,000	92	244,055.56	1.937
CD		CITIBANK	1.800	05/29/18	1.800	50,000	159	397,500.00	1.825
CD		CITIBANK	1.800	05/29/18	1.800	50,000	159	397,500.00	1.825
CD		CITIBANK	1.800	05/29/18	1.800	50,000	159	397,500.00	1.825
CD		CITIBANK	1.800	05/29/18	1.800	50,000	159	397,500.00	1.825
CP		GE CO		05/29/18	1.700	50,000	5	11,805.56	1.724
CP		MUFG BK		05/29/18	1.750	50,000	14	34,027.78	1.776
CP		MUFG BK		05/29/18	1.750	50,000	14	34,027.78	1.776
CP		MIZUHO NY		05/29/18	2.020	50,000	77	216,027.78	2.057
CP		MIZUHO NY		05/29/18	2.020	50,000	77	216,027.78	2.057
CP		MIZUHO NY		05/29/18	2.020	50,000	77	216,027.78	2.057
CP		MIZUHO NY		05/29/18	2.050	50,000	90	256,250.00	2.089
CP		MIZUHO NY		05/29/18	2.050	50,000	90	256,250.00	2.089
CP		TOYOTA		05/29/18	1.710	50,000	153	363,375.00	1.746
CP		TOYOTA		05/29/18	1.710	50,000	153	363,375.00	1.746
CP		TOYOTA		05/29/18	1.710	50,000	153	363,375.00	1.746
CP		TOYOTA		05/29/18	1.710	50,000	153	363,375.00	1.746
CP		TD USA		05/29/18	1.730	50,000	166	398,861.11	1.768
CP		TD USA		05/29/18	1.730	50,000	166	398,861.11	1.768
CP		TOYOTA		05/29/18	1.630	50,000	168	380,333.33	1.665
CP		TOYOTA		05/29/18	1.630	50,000	168	380,333.33	1.665
DN		FHLB		05/29/18	1.485	50,000	113	233,062.50	1.513
DN		FHLB		05/29/18	1.485	50,000	113	233,062.50	1.513
DN		FHLB		05/29/18	1.485	50,000	118	243,375.00	1.513
DN		FHLB		05/29/18	1.485	50,000	118	243,375.00	1.513
DN		FHLB		05/29/18	1.445	50,000	138	276,958.33	1.473
DN		FHLB		05/29/18	1.445	50,000	138	276,958.33	1.473
DN		FHLB		05/29/18	1.400	50,000	144	280,000.00	1.427
DN		FHLB		05/29/18	1.400	50,000	144	280,000.00	1.427
DN		FHLB		05/29/18	1.400	50,000	144	280,000.00	1.427
DN		FHLB		05/29/18	1.400	50,000	144	280,000.00	1.427
YCD		SOC GEN	1.950	05/29/18	1.950	50,000	64	173,333.33	1.977
YCD		SOC GEN	1.950	05/29/18	1.950	50,000	64	173,333.33	1.977
YCD		TORONTO	2.030	05/29/18	2.030	50,000	90	253,750.00	2.058
YCD		TORONTO	2.030	05/29/18	2.030	50,000	90	253,750.00	2.058
YCD		LLOYDS	1.680	05/29/18	1.680	50,000	175	408,333.33	1.703
YCD		LLOYDS	1.680	05/29/18	1.680	50,000	175	408,333.33	1.703

05/29/18 PURCHASES

CP		GE CO		06/28/18	1.910	50,000			
CP		GE CO		06/28/18	1.910	50,000			
CP		MIZUHO NY		07/30/18	2.010	50,000			
CP		MIZUHO NY		07/30/18	2.010	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/29/18 PURCHASES (Continued)									
	CP	MUFG BK		08/06/18	2.070	50,000			
	CP	MUFG BK		08/06/18	2.070	50,000			
	CP	TOYOTA		09/24/18	2.270	50,000			
	CP	TOYOTA		09/24/18	2.270	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	TR	NOTE	1.250	11/30/18	2.046	50,000			
	TR	NOTE	1.250	11/30/18	2.046	50,000			
	TR	NOTE	1.250	11/30/18	2.046	50,000			
	TR	NOTE	1.250	11/30/18	2.046	50,000			
05/30/18 SALES									
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
	TR	NOTE	0.625	06/30/18		50,000	699	538,668.64	0.563
05/30/18 REDEMPTIONS									
	CD	BOWEST	2.000	05/30/18	2.000	50,000	76	211,111.11	2.028
	CD	BOWEST	2.000	05/30/18	2.000	50,000	76	211,111.11	2.028
	CP	MIZUHO NY		05/30/18	2.000	50,000	64	177,777.78	2.035
	CP	MIZUHO NY		05/30/18	2.000	50,000	64	177,777.78	2.035
	YCD	MIZUHO	1.850	05/30/18	1.850	50,000	30	77,083.33	1.876
	YCD	MIZUHO	1.850	05/30/18	1.850	50,000	30	77,083.33	1.876
	YCD	SWEDBANK	1.720	05/30/18	1.720	50,000	34	81,222.22	1.744
	YCD	SWEDBANK	1.720	05/30/18	1.720	50,000	34	81,222.22	1.744
05/30/18 PURCHASES									
	CD	BOWEST	2.310	09/04/18	2.310	50,000			
	CD	BOWEST	2.310	09/04/18	2.310	50,000			
	CP	MUFG BK		06/22/18	1.840	50,000			
	CP	MUFG BK		06/22/18	1.840	50,000			
	CP	TOYOTA		09/24/18	2.270	50,000			
	CP	TOYOTA		10/09/18	2.280	50,000			
	CP	TOYOTA		10/29/18	2.300	50,000			
	CP	JPM LLC		11/28/18	2.360	50,000			
	CP	JPM LLC		11/28/18	2.360	50,000			
	DEB FR	IADB	2.548	07/15/21	2.290	50,000			
	DN	FHLB		09/28/18	1.910	50,000			
	DN	FHLB		09/28/18	1.910	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/18 REDEMPTIONS									
	CP	RABO NY		05/31/18	1.700	50,000	9	21,250.00	1.724
	CP	RABO NY		05/31/18	1.700	50,000	9	21,250.00	1.724
05/31/18 PURCHASES									
	CP	GE CO		06/29/18	1.920	50,000			
	CP	MIZUHO NY		09/04/18	2.280	50,000			
	CP	MIZUHO NY		09/04/18	2.280	50,000			
	CP	SOC GEN NY		09/24/18	2.300	50,000			
	CP	SOC GEN NY		09/24/18	2.300	50,000			
	TR	BILL		05/23/19	2.153	50,000			
	TR	BILL		05/23/19	2.153	50,000			
	TR	BILL		05/23/19	2.153	50,000			
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000			
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000			
	YCD	SVENSKA	2.580	05/31/19	2.580	50,000			
	YCD	SVENSKA	2.580	05/31/19	2.580	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	12/13/17	1.440	3,000,000.00	06/13/18
New Omni Bank, NA	12/14/17	1.480	5,000,000.00	06/13/18
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
New Omni Bank, NA	05/31/18	2.010	3,000,000.00	11/29/18
New Omni Bank, NA	05/31/18	2.010	13,000,000.00	11/29/18
BREA				
American First Credit Union	03/13/18	1.700	27,000,000.00	06/13/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
Pacific Western Bank	05/17/18	2.060	50,000,000.00	11/15/18
BUENA PARK				
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
CERRITOS				
First Choice Bank	03/16/18	1.750	20,000,000.00	06/15/18
First Choice Bank	04/04/18	1.720	20,000,000.00	07/05/18
CHICO				
Golden Valley Bank	05/04/18	1.840	8,000,000.00	08/03/18
Tri Counties Bank	03/07/18	1.670	50,000,000.00	06/06/18
DIAMOND BAR				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
DOWNEY				
Financial Partners Credit Union	04/04/18	1.760	10,000,000.00	07/05/18
EL CENTRO				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
EL MONTE				
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18
Cathay Bank	05/18/18	2.060	25,000,000.00	11/16/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
FOLSOM				
SAFE Credit Union	12/01/17	1.470	5,000,000.00	06/01/18
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18
GARDEN GROVE				
US Metro Bank	12/13/17	1.420	10,000,000.00	06/13/18
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
US Metro Bank	05/23/18	2.060	5,000,000.00	11/14/18
GARDENA				
Northrop Grumman Federal Credit Union	05/10/18	1.900	25,000,000.00	08/09/18
GLENDALE				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
GOLETA				
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
Community West Bank	04/19/18	1.810	13,000,000.00	07/19/18
Community West Bank	05/31/18	1.900	14,000,000.00	08/30/18
Community West Bank	05/16/18	2.050	13,000,000.00	11/14/18
IRVINE				
Banc of California, NA	03/21/18	1.800	100,000,000.00	06/20/18
Banc of California, NA	04/19/18	1.820	100,000,000.00	07/19/18
Banc of California, NA	05/24/18	2.140	50,000,000.00	11/15/18
CommerceWest Bank	03/09/18	1.680	5,000,000.00	06/08/18
CommerceWest Bank	04/12/18	1.730	5,000,000.00	07/12/18
CommerceWest Bank	04/27/18	1.850	5,000,000.00	07/27/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	03/01/18	1.870	47,000,000.00	08/30/18
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
Pacific Enterprise Bank	05/31/18	1.900	25,000,000.00	08/30/18
Pacific Premier Bank	12/07/17	1.490	25,000,000.00	06/07/18
Pacific Premier Bank	05/17/18	2.060	10,000,000.00	11/15/18
LODI				
Farmers & Merchants Bk Cen CA	04/11/18	1.730	60,000,000.00	07/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	12/08/17	1.490	75,000,000.00	06/08/18
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Bank of Hope	05/30/18	2.060	90,000,000.00	11/28/18
Commonwealth Business Bank	03/16/18	1.750	10,000,000.00	06/15/18
Commonwealth Business Bank	04/06/18	1.710	15,000,000.00	07/06/18
Commonwealth Business Bank	04/27/18	1.850	15,000,000.00	07/27/18
Commonwealth Business Bank	05/10/18	1.870	5,000,000.00	08/09/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
CTBC Bank Corp. (USA)	05/30/18	2.060	25,000,000.00	11/28/18
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Hanmi Bank	05/16/18	2.030	50,000,000.00	11/14/18
Manufacturers Bank	03/08/18	1.700	50,000,000.00	06/07/18
Manufacturers Bank	04/13/18	1.740	50,000,000.00	07/13/18
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Manufacturers Bank	05/10/18	2.050	35,000,000.00	11/08/18
Open Bank	03/08/18	1.680	10,000,000.00	06/07/18
Open Bank	03/21/18	1.770	10,000,000.00	06/20/18
Open Bank	04/04/18	1.720	14,000,000.00	07/05/18
Open Bank	05/09/18	1.820	10,000,000.00	08/08/18
Opus Bank	04/27/18	1.880	10,000,000.00	07/27/18
Pacific City Bank	03/08/18	1.680	30,000,000.00	06/07/18
Pacific City Bank	05/09/18	1.820	40,000,000.00	08/08/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/23/18	1.750	30,000,000.00	06/22/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Premier Business Bank	12/13/17	1.440	10,000,000.00	06/13/18
Premier Business Bank	03/28/18	1.740	10,000,000.00	06/13/18
Woori America Bank	12/13/17	1.460	30,000,000.00	06/13/18
MONTEREY				
1st Capital Bank	03/08/18	1.700	1,000,000.00	06/07/18
OAKLAND				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
California Bank of Commerce	03/09/18	1.700	10,000,000.00	06/08/18
California Bank of Commerce	04/11/18	1.730	13,500,000.00	07/11/18
California Bank of Commerce	05/09/18	1.840	5,000,000.00	08/08/18
California Bank of Commerce	05/10/18	1.950	5,000,000.00	09/20/18
Community Bank of the Bay	12/01/17	1.470	5,000,000.00	06/01/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18
ORANGE				
Grandpoint Bank	04/05/18	1.780	50,000,000.00	07/05/18
Grandpoint Bank	04/12/18	1.750	50,000,000.00	07/12/18
Grandpoint Bank	05/03/18	1.790	50,000,000.00	07/20/18
Grandpoint Bank	05/31/18	1.820	25,000,000.00	07/26/18
PALOS VERDES ESTATES				
Malaga Bank	03/21/18	1.770	20,000,000.00	06/20/18
Malaga Bank	04/04/18	1.720	5,000,000.00	07/05/18
Malaga Bank	04/20/18	1.800	46,000,000.00	07/20/18
Malaga Bank	04/27/18	1.850	9,000,000.00	07/27/18
Malaga Bank	05/03/18	1.840	10,000,000.00	08/02/18
PASADENA				
American Plus Bank, NA	12/15/17	1.480	10,000,000.00	06/20/18
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	04/13/18	1.720	20,000,000.00	07/13/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
American Plus Bank, NA	05/17/18	1.910	4,240,000.00	08/16/18
American Plus Bank, NA	05/30/18	1.880	1,500,000.00	08/29/18
East West Bank	04/12/18	1.750	50,000,000.00	07/12/18
East West Bank	04/18/18	1.780	175,000,000.00	07/18/18
East West Bank	05/04/18	1.860	75,000,000.00	08/03/18
EverTrust Bank	03/02/18	1.650	20,000,000.00	06/01/18
EverTrust Bank	03/21/18	1.770	30,000,000.00	06/20/18
EverTrust Bank	05/16/18	1.890	10,000,000.00	08/15/18
Wescom Central Credit Union	03/15/18	1.750	50,000,000.00	06/14/18
Wescom Central Credit Union	04/06/18	1.740	25,000,000.00	07/06/18
Wescom Central Credit Union	04/25/18	1.840	50,000,000.00	07/25/18
Wescom Central Credit Union	05/17/18	1.940	50,000,000.00	08/16/18
PORTERVILLE				
Bank of the Sierra	03/02/18	1.670	20,000,000.00	06/01/18
Bank of the Sierra	03/08/18	1.700	20,000,000.00	06/07/18
Bank of the Sierra	04/11/18	1.730	20,000,000.00	07/11/18
Bank of the Sierra	04/20/18	1.820	20,000,000.00	07/20/18
Bank of the Sierra	05/03/18	1.860	20,000,000.00	08/02/18
Bank of the Sierra	05/25/18	1.940	20,000,000.00	08/24/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
RANCHO CORDOVA				
American River Bank	12/07/17	1.490	7,500,000.00	06/07/18
American River Bank	12/14/17	1.500	2,500,000.00	06/14/18
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
American River Bank	05/03/18	2.040	2,500,000.00	11/01/18
American River Bank	05/17/18	2.090	6,500,000.00	11/15/18
REDDING				
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
REDWOOD CITY				
Provident Credit Union	12/08/17	1.470	20,000,000.00	06/08/18
Provident Credit Union	12/13/17	1.440	20,000,000.00	06/13/18
Provident Credit Union	04/12/18	1.730	20,000,000.00	07/12/18
Provident Credit Union	04/19/18	1.790	40,000,000.00	07/19/18
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
Provident Credit Union	05/16/18	2.030	20,000,000.00	11/14/18
Provident Credit Union	05/31/18	2.010	20,000,000.00	11/29/18
RICHMOND				
Mechanics Bank	03/08/18	1.710	20,000,000.00	06/07/18
Mechanics Bank	04/11/18	1.740	20,000,000.00	07/11/18
Mechanics Bank	04/19/18	1.820	20,000,000.00	07/19/18
Mechanics Bank	05/10/18	1.900	20,000,000.00	08/09/18
RIVERSIDE				
Provident Savings Bank	04/11/18	1.740	5,000,000.00	07/11/18
ROCKLIN				
Five Star Bank	12/13/17	1.440	18,000,000.00	06/13/18
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
Five Star Bank	05/31/18	2.010	25,000,000.00	11/29/18
ROSEMEAD				
Pacific Alliance Bank	04/11/18	1.710	4,000,000.00	07/11/18
SACRAMENTO				
Merchants National Bank of Sacramento	05/02/18	1.830	4,000,000.00	08/01/18
Merchants National Bank of Sacramento	05/30/18	2.060	6,000,000.00	11/28/18

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SACRAMENTO (Continued)				
River City Bank	12/01/17	1.470	15,000,000.00	06/01/18
River City Bank	12/13/17	1.460	25,000,000.00	06/13/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
River City Bank	05/10/18	2.050	20,000,000.00	11/08/18
River City Bank	05/18/18	2.080	35,000,000.00	11/16/18
Schools Financial Credit Union	05/30/18	1.880	30,000,000.00	08/29/18
SAN DIEGO				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bofl Federal Bank	04/25/18	1.810	25,000,000.00	07/25/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
California Coast Credit Union	12/06/17	1.440	25,000,000.00	06/06/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
California Coast Credit Union	05/30/18	2.040	25,000,000.00	11/28/18
Mission Federal Credit Union	04/13/18	1.700	10,000,000.00	07/13/18
San Diego County Credit Union	03/08/18	1.660	50,000,000.00	06/07/18
San Diego County Credit Union	03/15/18	1.700	50,000,000.00	06/14/18
San Diego County Credit Union	04/05/18	1.740	50,000,000.00	07/05/18
San Diego County Credit Union	04/12/18	1.710	50,000,000.00	07/12/18
San Diego County Credit Union	05/16/18	1.870	50,000,000.00	08/15/18
San Diego County Credit Union	05/31/18	1.860	50,000,000.00	08/30/18
Western Alliance Bank	12/08/17	1.470	50,000,000.00	06/08/18
SAN FRANCISCO				
Bank of San Francisco	12/15/17	1.500	5,000,000.00	06/15/18
Beacon Business Bank	04/20/18	1.820	2,000,000.00	07/20/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Mission National Bank	04/26/18	1.860	5,000,000.00	07/26/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
Presidio Bank	05/02/18	1.990	10,000,000.00	10/31/18
SAN JOSE				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
SANTA CLARITA				
Bank of Santa Clarita	04/06/18	1.730	15,000,000.00	07/06/18
Bank of Santa Clarita	05/11/18	2.050	5,000,000.00	11/09/18
SANTA ROSA				
Poppy Bank	12/06/17	1.440	50,000,000.00	06/06/18
Poppy Bank	12/13/17	1.440	45,000,000.00	06/13/18
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
<u>SANTA ROSA (Continued)</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
Summit State Bank	03/02/18	1.670	12,000,000.00	06/01/18
Summit State Bank	03/16/18	1.770	7,000,000.00	06/15/18
Summit State Bank	04/13/18	1.740	14,000,000.00	07/13/18
Summit State Bank	04/20/18	1.820	7,500,000.00	07/20/18
Summit State Bank	05/02/18	1.830	8,000,000.00	08/01/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	05/30/18	1.780	19,000,000.00	07/05/18
VACAVILLE				
Travis Credit Union	12/01/17	1.470	50,000,000.00	06/01/18
Travis Credit Union	04/27/18	1.870	25,000,000.00	07/27/18
Travis Credit Union	05/11/18	1.900	25,000,000.00	08/10/18
Travis Credit Union	05/25/18	1.940	50,000,000.00	08/24/18
WATSONVILLE				
Santa Cruz County Bank	04/13/18	1.720	10,000,000.00	07/13/18
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
TOTAL TIME DEPOSITS MAY 2018			4,810,240,000.00	

BANK DEMAND DEPOSITS

MAY 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 513,877	\$ 3,142,176
2	450,827	3,460,921
3	367,752	3,109,512
4	424,618	4,416,191
5	424,618	4,416,191
6	424,618	4,416,191
7	421,412	3,384,621
8	206,460	2,874,222
9	283,532	3,906,851
10	353,422	3,139,412
11	350,512	3,114,838
12	350,512	3,114,838
13	350,512	3,114,838
14	302,830	3,241,493
15	415,276	2,906,668
16	328,495	2,819,983
17	192,862	2,795,679
18	343,589	3,415,821
19	343,589	3,415,821
20	343,589	3,415,821
21	412,355	2,815,430
22	446,104	2,635,282
23	316,357	2,693,595
24	404,376	2,751,760
25	441,809	2,734,616
26	441,809	2,734,616
27	441,809	2,734,616
28	441,809	2,734,616
29	261,291	2,525,006
30	325,021	2,501,168
31	332,880	3,216,708

AVERAGE DOLLAR DAYS \$369,630 a/

a/ The prescribed bank balance for May was \$366,814. This consisted of \$304,035 in compensating balances for services, balances for uncollected funds of \$64,873 and a deduction of \$2,094 for May delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 16, 2018, has determined and designated the amount of money available for deposit and investment as of May 9, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 304,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/14/2018	5/18/2018	\$ (441,150,000)	\$ (30,190,000)	\$ 4,953,240,000	\$ 4,923,050,000
(2)	5/21/2018	5/25/2018	\$ 247,350,000	\$ 217,160,000	\$ 4,953,240,000	\$ 5,170,400,000
(3)	5/28/2018	6/1/2018	\$ (3,639,350,000)	\$ (3,422,190,000)	\$ 4,953,240,000	\$ 1,531,050,000
(4)	6/4/2018	6/8/2018	\$ 1,464,750,000	\$ (1,957,440,000)	\$ 4,953,240,000	\$ 2,995,800,000
(5)	6/11/2018	6/15/2018	\$ 6,229,050,000	\$ 4,271,610,000	\$ 4,953,240,000	\$ 9,224,850,000
(6)	6/18/2018	6/22/2018	\$ 3,724,050,000	\$ 7,995,660,000	\$ 4,953,240,000	\$ 12,948,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 304,000,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: May 16, 2018

* Government Code

Member