

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JUNE 30, 2018**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2018

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## Summary of Investment Data A Comparison of June 2018 with June 2017

(Dollars In Thousands)

	June 2018	June 2017	Change
<b>Average Daily Portfolio (\$)</b>	87,092,802	74,934,008	+12,158,794
<b>Accrued Earnings (\$)</b>	132,680	60,205	+72,475
<b>Effective Yield (%)</b>	1.854	0.978	+0.876
<b>Average Life-Month End (In Days)</b>	193	194	-1
<b>Total Security Transactions</b>			
Amount (\$)	35,337,042	33,923,966	+1,413,076
Number	711	681	+30
<b>Total Time Deposit Transactions</b>			
Amount (\$)	2,418,000	2,308,980	+109,020
Number	97	105	-8
<b>Average Workday Investment Activity (\$)</b>	1,797,859	1,646,952	+150,907
<b>Prescribed Demand Account Balances For Services (\$)</b>	333,400	702,400	-369,000



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

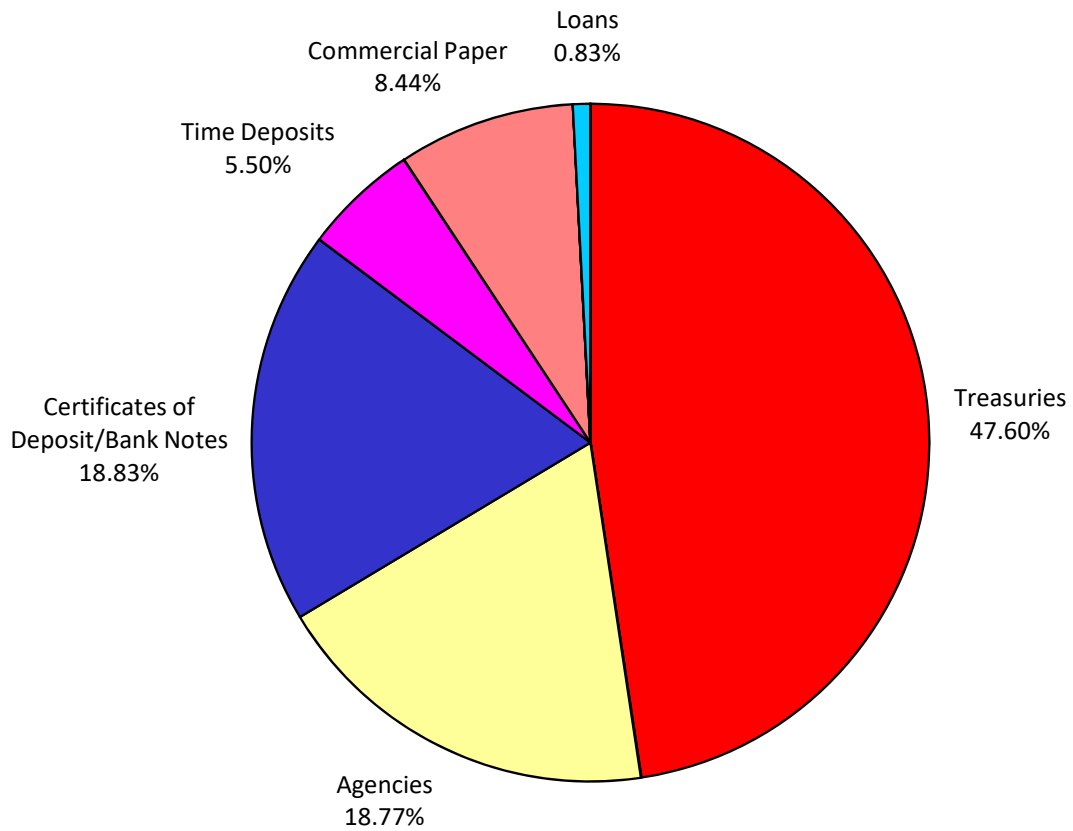
(Dollars In Thousands)

June 30, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	15,515,707	17.47	-0.86
Bonds	0	0.00	0
Notes	26,763,450	30.13	+0.63
Strips	0	0.00	0
<b>Total Government</b>	<u>42,279,157</u>	<u>47.60</u>	<u>-0.23</u>
<b>Agency Debentures</b>	3,612,985	4.07	+0.08
<b>Certificates of Deposit</b>	15,825,000	17.82	+1.03
<b>Bank Notes</b>	900,000	1.01	-0.20
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	12,856,645	14.48	-0.70
<b>Time Deposits</b>	4,882,240	5.50	-0.31
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	7,498,661	8.44	+0.34
<b>Remics</b>	29,304	0.03	-0.01
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	733,964	0.83	+0.02
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	200,000	0.22	-0.02
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>88,817,956</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>JUNE 2018</u>		<u>MAY 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	711	35,337,042	592	29,512,016
Other	24	740,679	24	933,956
Time Deposits	97	2,418,000	107	2,585,480
<b>Total</b>	<u>832</u>	<u>38,495,721</u>	<u>723</u>	<u>33,031,452</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		1.854		1.755
<b>Year to Date Yield Last Day of Month (%)</b>		1.376		1.327

**Pooled Money Investment Account  
Portfolio Composition  
\$88.8 billion  
06/30/18**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/01/18 REDEMPTIONS</b>									
CD		FIRST REP	1.880	06/01/18	1.880	50,000	95	248,055.56	1.906
CD		FIRST REP	1.880	06/01/18	1.880	50,000	95	248,055.56	1.906
CD		BOWEST	1.800	06/01/18	1.800	50,000	163	407,500.00	1.825
CD		BOWEST	1.800	06/01/18	1.800	50,000	163	407,500.00	1.825
CP		MUFG BK		06/01/18	1.750	50,000	15	36,458.33	1.776
CP		MUFG BK		06/01/18	1.750	50,000	15	36,458.33	1.776
CP		GE CO		06/01/18	1.840	50,000	31	79,222.22	1.869
CP		GE CO		06/01/18	1.840	50,000	31	79,222.22	1.869
CP		COCA COLA		06/01/18	1.650	50,000	134	307,083.33	1.683
CP		RABO NY		06/01/18	1.740	50,000	162	391,500.00	1.778
CP		RABO NY		06/01/18	1.740	50,000	162	391,500.00	1.778
CP		RABO NY		06/01/18	1.740	50,000	162	391,500.00	1.778
CP		RABO NY		06/01/18	1.740	50,000	162	391,500.00	1.778
CP		CAFCO		06/01/18	1.750	50,000	163	396,180.56	1.788
CP		CAFCO		06/01/18	1.750	50,000	163	396,180.56	1.788
CP		SCOTIA NY		06/01/18	1.700	50,000	171	403,750.00	1.738
CP		SCOTIA NY		06/01/18	1.700	50,000	171	403,750.00	1.738
CP		JPM LLC		06/01/18	1.570	50,000	248	540,777.78	1.609
CP		JPM LLC		06/01/18	1.570	50,000	248	540,777.78	1.609
DN		FHLB		06/01/18	1.660	50,000	85	195,972.22	1.690
DN		FHLB		06/01/18	1.660	50,000	85	195,972.22	1.690
DN		FHLB		06/01/18	1.470	50,000	114	232,750.00	1.497
DN		FHLB		06/01/18	1.470	50,000	114	232,750.00	1.497
DN		FNMA		06/01/18	1.480	50,000	114	234,333.33	1.508
DN		FNMA		06/01/18	1.480	50,000	114	234,333.33	1.508
DN		FHLB		06/01/18	1.450	50,000	127	255,763.89	1.478
DN		FHLB		06/01/18	1.450	50,000	127	255,763.89	1.478
DN		FHLB		06/01/18	1.380	50,000	162	310,500.00	1.408
DN		FHLB		06/01/18	1.380	50,000	162	310,500.00	1.408
DN		IBRD		06/01/18	1.460	50,000	162	328,500.00	1.490
DN		IBRD		06/01/18	1.460	50,000	162	328,500.00	1.490
DN		FHLMC		06/01/18	1.190	50,000	253	418,152.78	1.217
DN		FHLMC		06/01/18	1.190	50,000	253	418,152.78	1.217
DN		FHLMC		06/01/18	1.200	50,000	255	425,000.00	1.227
DN		FHLMC		06/01/18	1.200	50,000	255	425,000.00	1.227
DN		FHLMC		06/01/18	1.195	50,000	330	547,708.33	1.225
DN		FHLMC		06/01/18	1.195	50,000	330	547,708.33	1.225
DN		FHLMC		06/01/18	1.195	50,000	330	547,708.33	1.225
DN		FHLMC		06/01/18	1.195	50,000	330	547,708.33	1.225
DN		FHLMC		06/01/18	1.185	50,000	331	544,770.83	1.215
DN		FHLMC		06/01/18	1.185	50,000	331	544,770.83	1.215
DN		FHLMC		06/01/18	1.170	50,000	340	552,500.00	1.200
DN		FHLMC		06/01/18	1.170	50,000	340	552,500.00	1.200
DN		FHLMC		06/01/18	1.175	50,000	345	563,021.00	1.205
DN		FHLMC		06/01/18	1.175	50,000	345	563,021.00	1.205
YCD		DNB	1.720	06/01/18	1.720	50,000	24	57,333.33	1.744
YCD		DNB	1.720	06/01/18	1.720	50,000	24	57,333.33	1.744

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/01/18 REDEMPTIONS (Continued)</b>									
	YCD	SUMITOMO	1.940	06/01/18	1.940	50,000	44	118,555.56	1.967
	YCD	SUMITOMO	1.940	06/01/18	1.940	50,000	44	118,555.56	1.967
	YCD	NB CANADA	1.820	06/01/18	1.820	50,000	123	310,916.67	1.845
	YCD	NB CANADA	1.820	06/01/18	1.820	50,000	123	310,916.67	1.845
	YCD	BARCLAYS	1.910	06/01/18	1.910	50,000	127	336,902.78	1.937
	YCD	BARCLAYS	1.910	06/01/18	1.910	50,000	127	336,902.78	1.937
	YCD	SE BANKEN	1.750	06/01/18	1.750	50,000	128	311,111.11	1.774
	YCD	SE BANKEN	1.750	06/01/18	1.750	50,000	128	311,111.11	1.774
<b>06/01/18 NO PURCHASES</b>									
<b>06/04/18 REDEMPTIONS</b>									
	CP	MUFG BK		06/04/18	1.810	50,000	24	60,333.33	1.837
	CP	MUFG BK		06/04/18	1.810	50,000	24	60,333.33	1.837
	CP	MUFG BK		06/04/18	1.890	50,000	35	91,875.00	1.920
	CP	MUFG BK		06/04/18	1.890	50,000	35	91,875.00	1.920
	CP	MUFG BK		06/04/18	1.890	50,000	35	91,875.00	1.920
	CP	PEPSICO		06/04/18	1.880	50,000	56	146,222.22	1.912
<b>06/04/18 PURCHASES</b>									
	CP	RABO NY		06/11/18	1.700	50,000			
	CP	RABO NY		06/11/18	1.700	50,000			
	CP	GE CO		06/28/18	1.940	50,000			
	CP	GE CO		06/28/18	1.940	50,000			
	CP	SOC GEN NY		09/07/18	2.250	50,000			
	CP	SOC GEN NY		09/07/18	2.250	50,000			
	TR	BILL		05/23/19	2.206	50,000			
	TR	BILL		05/23/19	2.206	50,000			
<b>06/05/18 NO REDEMPTIONS</b>									
<b>06/05/18 PURCHASES</b>									
	CP	PEPSICO		08/06/18	1.910	50,000			
	TR	NOTE	2.500	05/31/20	2.510	50,000			
	TR	NOTE	2.500	05/31/20	2.510	50,000			
<b>06/06/18 REDEMPTION</b>									
	CP	MUFG BK		06/06/18	1.800	50,000	20	50,000.00	1.827
<b>06/06/18 PURCHASES</b>									
	CP	RABO NY		06/11/18	1.700	50,000			
	CP	RABO NY		06/11/18	1.700	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/06/18 PURCHASES (Continued)</b>									
	CP	BNP NY		09/07/18	2.240	50,000			
	CP	BNP NY		09/07/18	2.240	50,000			
	DN	FHLB		09/24/18	1.940	50,000			
	DN	FHLB		09/24/18	1.940	50,000			
	DN	FHLB		09/24/18	1.940	50,000			
	DN	FHLB		09/24/18	1.940	50,000			
	TR	NOTE	2.500	05/31/20	2.520	50,000			
	TR	NOTE	2.500	05/31/20	2.520	50,000			
<b>06/07/18 NO REDEMPTIONS</b>									
<b>06/07/18 PURCHASES</b>									
	BN	BOFA	2.460	01/02/19	2.460	50,000			
	BN	BOFA	2.460	01/02/19	2.460	50,000			
	CP	RABO NY		06/08/18	1.690	50,000			
	CP	RABO NY		06/08/18	1.690	50,000			
	CP	MUFG BK		07/27/18	2.030	50,000			
	CP	MUFG BK		07/27/18	2.030	50,000			
	CP	TOYOTA		09/26/18	2.280	50,000			
	CP	TOYOTA		09/26/18	2.280	50,000			
	DN	IBRD		09/24/18	1.940	50,000			
	DN	IBRD		09/24/18	1.940	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	TR	NOTE	1.250	11/30/18	2.111	50,000			
	TR	NOTE	1.250	11/30/18	2.111	50,000			
	TR	NOTE	1.250	11/30/18	2.111	50,000			
	TR	NOTE	1.250	11/30/18	2.111	50,000			
	YCD	KBC	1.920	07/02/18	1.920	50,000			
	YCD	KBC	1.920	07/02/18	1.920	50,000			
	YCD	NORINCHUK	1.970	07/13/18	1.970	50,000			
	YCD	NORINCHUK	1.970	07/13/18	1.970	50,000			
	YCD	FORTIS	2.240	09/04/18	2.240	50,000			
	YCD	FORTIS	2.240	09/04/18	2.240	50,000			
	YCD	RABOBANK	2.370	12/03/18	2.370	50,000			
	YCD	RABOBANK	2.370	12/03/18	2.370	50,000			
<b>06/08/18 SALES</b>									
	TR	NOTE	0.625	06/30/18		50,000	696	578,239.95	0.607
	TR	NOTE	0.625	06/30/18		50,000	696	578,239.95	0.607
	TR	NOTE	0.625	06/30/18		50,000	697	563,464.14	0.590
	TR	NOTE	0.625	06/30/18		50,000	697	563,464.14	0.590



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/08/18 REDEMPTIONS</b>									
	CP	RABO NY		06/08/18		50,000	1	2,347.22	1.714
	CP	RABO NY		06/08/18		50,000	1	2,347.22	1.714
	DEB	FHLB	1.250	06/08/18	1.152	50,000	422	666,372.22	1.151
	YCD	TOKYO-MIT	2.090	06/08/18	2.090	50,000	85	246,736.11	2.119
	YCD	TOKYO-MIT	2.090	06/08/18	2.090	50,000	85	246,736.11	2.119
	YCD	MIZUHO	2.190	06/08/18	2.190	50,000	92	279,833.33	2.220
	YCD	MIZUHO	2.190	06/08/18	2.190	50,000	92	279,833.33	2.220
<b>06/08/18 PURCHASES</b>									
	CD	FIRST REP	2.050	07/10/18	2.050	50,000			
	CD	FIRST REP	2.050	07/10/18	2.050	50,000			
	CP	CR AG NY		08/06/18	2.110	50,000			
	CP	CR AG NY		08/06/18	2.110	50,000			
	CP	COCA COLA		10/01/18	2.170	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	YCD	SUMITOMO	1.820	07/02/18	1.820	50,000			
	YCD	SUMITOMO	1.820	07/02/18	1.820	50,000			
<b>06/11/18 REDEMPTIONS</b>									
	CP	RABO NY		06/11/18	1.700	50,000	5	11,805.56	1.724
	CP	RABO NY		06/11/18	1.700	50,000	5	11,805.56	1.724
	CP	RABO NY		06/11/18	1.700	50,000	7	16,527.78	1.724
	CP	RABO NY		06/11/18	1.700	50,000	7	16,527.78	1.724
<b>06/11/18 NO PURCHASES</b>									
<b>06/12/18 REDEMPTIONS</b>									
	YCD FR	RB CANADA	1.358	06/12/18	1.358	50,000	365	846,715.49	1.693
	YCD FR	RB CANADA	1.358	06/12/18	1.358	50,000	365	846,715.49	1.693
<b>06/12/18 PURCHASES</b>									
	CP	RABO NY		06/22/18	1.850	50,000			
	CP	RABO NY		06/22/18	1.850	50,000			
	CP	RABO NY		06/22/18	1.850	50,000			
<b>06/13/18 NO REDEMPTIONS</b>									
<b>06/13/18 PURCHASES</b>									
	CD	FIRST REP	2.190	08/20/18	2.190	50,000			
	CD	FIRST REP	2.190	08/20/18	2.190	50,000			
	CP	CR AG NY		06/22/18	1.880	50,000			
	CP	CR AG NY		06/22/18	1.880	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/13/18 PURCHASES (Continued)</b>									
	CP	GE CTS		09/24/18	2.230	50,000			
	CP	GE CTS		09/24/18	2.230	50,000			
	CP	COCA COLA		10/01/18	2.170	50,000			
	DN	FNMA		08/06/18	1.845	50,000			
	DN	FNMA		08/06/18	1.845	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	DN	FNMA		08/20/18	1.860	50,000			
	YCD	SOC GEN	1.890	06/22/18	1.890	50,000			
	YCD	SOC GEN	1.890	06/22/18	1.890	50,000			
	YCD	SOC GEN	1.890	06/22/18	1.890	50,000			
	YCD	SOC GEN	1.890	06/22/18	1.890	50,000			
	YCD	KBC	1.900	06/22/18	1.900	50,000			
	YCD	KBC	1.900	06/22/18	1.900	50,000			
	YCD	NORINCHUK	1.920	06/25/18	1.920	50,000			
	YCD	NORINCHUK	1.920	06/25/18	1.920	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	NORDEA AB	2.210	09/26/18	2.210	50,000			
	YCD	NORDEA AB	2.210	09/26/18	2.210	50,000			

### 06/14/18 NO REDEMPTIONS

### 06/14/18 PURCHASES

	CD	MUFG UNION	2.100	08/08/18	2.100	50,000			
	CD	MUFG UNION	2.100	08/08/18	2.100	50,000			
	CP	RABO NY		06/22/18	1.900	50,000			
	CP	RABO NY		06/22/18	1.900	50,000			
	CP	GE CO		06/22/18	1.910	50,000			
	CP	GE CO		06/22/18	1.910	50,000			
	CP	MUFG BK		07/17/18	2.040	50,000			
	CP	MUFG BK		07/17/18	2.040	50,000			
	CP	MUFG BK		07/17/18	2.040	50,000			
	CP	GE CTS		08/06/18	2.020	50,000			
	CP	GE CTS		08/06/18	2.020	50,000			
	CP	SOC GEN NY		08/06/18	2.040	50,000			
	CP	SOC GEN NY		08/06/18	2.040	50,000			
	CP	CAFCO		09/24/18	2.270	50,000			
	CP	CAFCO		09/24/18	2.270	50,000			
	CP	LIBERTY		09/24/18	2.300	50,000			
	CP	LIBERTY		09/24/18	2.300	50,000			
	CP	TOYOTA		11/28/18	2.370	50,000			
	CP	TOYOTA		11/28/18	2.370	50,000			
	CP	TOYOTA		11/28/18	2.370	50,000			
	CP	TOYOTA		11/28/18	2.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/14/18 PURCHASES (Continued)</b>									
	CP	TOYOTA		12/10/18	2.390	50,000			
	CP	TOYOTA		12/10/18	2.390	50,000			
	DEB	FFCB	2.550	06/11/20	2.593	25,000			
	DEB	FNMA	1.500	07/30/20	2.589	25,000			
	DN	FHLB		08/20/18	1.890	50,000			
	DN	FHLB		08/20/18	1.890	50,000			
	DN	FHLB		10/22/18	1.940	50,000			
	DN	FHLB		10/22/18	1.940	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	DN	FHLMC		03/01/19	2.040	50,000			
	TR	BILL		12/13/18	2.030	50,000			
	TR	BILL		12/13/18	2.030	50,000			
	TR	BILL		12/13/18	2.030	50,000			
	TR	BILL		12/13/18	2.030	50,000			
	TR	BILL		12/13/18	2.053	50,000			
	TR	BILL		12/13/18	2.053	50,000			
	TR	NOTE	2.500	05/31/20	2.572	50,000			
	TR	NOTE	2.500	05/31/20	2.572	50,000			
	TR	NOTE	1.625	06/30/20	2.594	50,000			
	TR	NOTE	1.625	06/30/20	2.594	50,000			
	YCD	SUMITOMO	1.850	06/22/18	1.850	50,000			
	YCD	SUMITOMO	1.850	06/22/18	1.850	50,000			
	YCD	MIZUHO	2.070	08/13/18	2.070	50,000			
	YCD	MIZUHO	2.070	08/13/18	2.070	50,000			
	YCD	BARCLAYS	2.210	09/24/18	2.210	50,000			
	YCD	BARCLAYS	2.210	09/24/18	2.210	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	CR AG CIB	2.310	10/01/18	2.310	50,000			
	YCD	CR AG CIB	2.310	10/01/18	2.310	50,000			
	YCD	CIBC	2.600	04/02/19	2.600	50,000			
	YCD	CIBC	2.600	04/02/19	2.600	50,000			
	YCD	NB CANADA	2.600	04/02/19	2.600	50,000			
	YCD	NB CANADA	2.600	04/02/19	2.600	50,000			
	YCD	SCOTIA	2.600	04/02/19	2.600	50,000			
	YCD	SCOTIA	2.600	04/02/19	2.600	50,000			
	YCD	TORONTO	2.600	04/02/19	2.600	50,000			
	YCD	TORONTO	2.600	04/02/19	2.600	50,000			
	YCD FR	RB CANADA	2.536	12/13/19	2.536	50,000			
	YCD FR	RB CANADA	2.536	12/13/19	2.536	50,000			

**06/15/18 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/18 PURCHASES</b>									
	CD	FIRST REP	2.220	10/29/18	2.220	50,000			
	CD	FIRST REP	2.220	10/29/18	2.220	50,000			
	CP	CR AG NY		06/22/18	1.910	50,000			
	CP	CR AG NY		06/22/18	1.910	50,000			
	CP	RABO NY		06/25/18	1.910	50,000			
	CP	RABO NY		06/25/18	1.910	50,000			
	CP	RABO NY		06/25/18	1.910	50,000			
	CP	RABO NY		06/25/18	1.910	50,000			
	CP	RABO NY		06/25/18	1.910	50,000			
	CP	MUFG BK		07/24/18	2.050	50,000			
	CP	MUFG BK		07/24/18	2.050	50,000			
	CP	MUFG BK		07/24/18	2.050	50,000			
	CP	MUFG BK		07/24/18	2.050	50,000			
	CP	GE CO		07/27/18	1.970	50,000			
	CP	GE CO		07/27/18	1.970	50,000			
	CP	CIBC HLD		09/24/18	2.200	50,000			
	CP	CIBC HLD		09/24/18	2.200	50,000			
	CP	SCOTIA NY		12/03/18	2.400	50,000			
	CP	SCOTIA NY		12/03/18	2.400	50,000			
	CP	SCOTIA NY		12/03/18	2.400	50,000			
	CP	TOYOTA		12/10/18	2.380	50,000			
	CP	TOYOTA		12/10/18	2.380	50,000			
	CP	THUNDER		12/17/18	2.450	50,000			
	DEB	FHLB	2.530	06/01/20	2.530	50,000			
	DEB	FHLB	2.530	06/01/20	2.530	50,000			
	DEB	FHLB	3.375	06/12/20	2.598	50,000			
	DN	FHLB		07/30/18	1.880	50,000			
	DN	FHLB		07/30/18	1.880	50,000			
	DN	FHLB		08/20/18	1.875	50,000			
	DN	FHLB		08/20/18	1.875	50,000			
	DN	FHLB		10/01/18	1.920	50,000			
	DN	FHLB		10/01/18	1.920	50,000			
	DN	FHLMC		02/01/19	2.010	50,000			
	DN	FHLMC		02/01/19	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	BILL		12/13/18	2.010	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			
	TR	NOTE	1.000	03/15/19	2.230	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/18 PURCHASES (Continued)</b>									
TR		NOTE	1.375	09/30/19	2.443	50,000			
TR		NOTE	1.375	09/30/19	2.443	50,000			
TR		NOTE	1.375	09/30/19	2.443	50,000			
TR		NOTE	1.375	09/30/19	2.443	50,000			
TR		NOTE	1.375	09/30/19	2.477	50,000			
TR		NOTE	1.375	09/30/19	2.477	50,000			
TR		NOTE	1.375	09/30/19	2.477	50,000			
TR		NOTE	1.375	09/30/19	2.477	50,000			
TR		NOTE	1.625	06/30/20	2.590	50,000			
TR		NOTE	1.625	06/30/20	2.590	50,000			
TR		NOTE	1.625	06/30/20	2.590	50,000			
TR		NOTE	1.625	06/30/20	2.590	50,000			
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000			
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000			
YCD		SOC GEN	1.910	06/22/18	1.910	50,000			
YCD		SOC GEN	1.910	06/22/18	1.910	50,000			
YCD		NORINCHUK	1.950	07/02/18	1.950	50,000			
YCD		NORINCHUK	1.950	07/02/18	1.950	50,000			
YCD		DNB	1.920	07/24/18	1.920	50,000			
YCD		DNB	1.920	07/24/18	1.920	50,000			
YCD		BARCLAYS	2.150	09/26/18	2.150	50,000			
YCD		BARCLAYS	2.150	09/26/18	2.150	50,000			
YCD		NORDEA AB	2.220	09/28/18	2.220	50,000			
YCD		NORDEA AB	2.220	09/28/18	2.220	50,000			
YCD		ANZ	2.390	12/17/18	2.390	50,000			
YCD		ANZ	2.390	12/17/18	2.390	50,000			
YCD		WESTPAC	2.690	06/14/19	2.690	50,000			
YCD		WESTPAC	2.690	06/14/19	2.690	50,000			
<b>06/18/18 NO REDEMPTIONS</b>									
<b>06/18/18 PURCHASES</b>									
CD		BOWEST	2.460	12/10/18	2.460	50,000			
CD		BOWEST	2.460	12/10/18	2.460	50,000			
CP		GE CTS		07/24/18	1.970	50,000			
DN		FHLB		09/28/18	1.910	50,000			
DN		FHLB		09/28/18	1.910	50,000			
DN		FHLB		11/28/18	1.970	50,000			
DN		FHLB		11/28/18	1.970	50,000			
DN		FHLMC		01/02/19	2.000	50,000			
DN		FHLMC		01/02/19	2.000	50,000			
DN		FHLMC		02/01/19	2.020	50,000			
DN		FHLMC		02/01/19	2.020	50,000			
DN		FHLMC		03/01/19	2.050	50,000			
DN		FHLMC		03/01/19	2.050	50,000			
TR		BILL		12/13/18	2.015	50,000			
TR		BILL		12/13/18	2.015	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 06/18/18 PURCHASES (Continued)

TR	BILL			12/13/18	2.015	50,000			
TR	BILL			12/13/18	2.015	50,000			
YCD	MUFG BK	1.970		07/10/18	1.970	50,000			
YCD	MUFG BK	1.970		07/10/18	1.970	50,000			
YCD	DNB	1.930		07/24/18	1.930	50,000			
YCD	DNB	1.930		07/24/18	1.930	50,000			
YCD	NORINCHUK	2.050		07/24/18	2.050	50,000			
YCD	NORINCHUK	2.050		07/24/18	2.050	50,000			
YCD	SE BANKEN	2.490		04/02/19	2.490	50,000			
YCD	SE BANKEN	2.490		04/02/19	2.490	50,000			

### 06/19/18 NO REDEMPTIONS

### 06/19/18 PURCHASES

CP	RABO NY			06/25/18	1.900	50,000			
CP	COCA COLA			08/20/18	2.000	50,000			
CP	MIZUHO NY			08/24/18	2.060	50,000			
CP	MIZUHO NY			08/24/18	2.060	50,000			
DN	IBRD			11/28/18	2.050	50,000			
DN	IBRD			11/28/18	2.050	50,000			
TR	NOTE	1.250		11/30/18	2.058	50,000			
TR	NOTE	1.250		11/30/18	2.058	50,000			
TR	NOTE	1.250		11/30/18	2.058	50,000			
TR	NOTE	1.250		11/30/18	2.058	50,000			
YCD	SUMITOMO	1.900		07/02/18	1.900	50,000			
YCD	SUMITOMO	1.900		07/02/18	1.900	50,000			
YCD	SUMITOMO	1.900		07/02/18	1.900	50,000			
YCD	KBC	2.000		07/24/18	2.000	50,000			
YCD	KBC	2.000		07/24/18	2.000	50,000			
YCD	NORDEA AB	2.000		07/24/18	2.000	50,000			
YCD	NORDEA AB	2.000		07/24/18	2.000	50,000			
YCD	SWEDBANK	1.900		07/30/18	1.900	50,000			
YCD	SWEDBANK	1.900		07/30/18	1.900	50,000			
YCD	NAT AUB	2.180		09/28/18	2.180	50,000			
YCD	NAT AUB	2.180		09/28/18	2.180	50,000			
YCD	BNP	2.350		11/19/18	2.350	50,000			
YCD	BNP	2.350		11/19/18	2.350	50,000			

### 06/20/18 NO REDEMPTIONS

### 06/20/18 PURCHASES

CP	MUFG BK			08/08/18	2.080	50,000			
CP	MUFG BK			08/08/18	2.080	50,000			
CP	MIZUHO NY			08/20/18	2.060	50,000			
CP	MIZUHO NY			08/20/18	2.060	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/20/18 PURCHASES (Continued)</b>									
	CP	CR AG NY		08/24/18	2.110	50,000			
	CP	CR AG NY		08/24/18	2.110	50,000			
	CP	JPM LLC		10/22/18	2.350	50,000			
	CP	JPM LLC		10/22/18	2.350	50,000			
	DN	FHLMC		01/02/19	2.000	50,000			
	DN	FHLMC		01/02/19	2.000	50,000			
	DN	FHLMC		02/01/19	2.020	50,000			
	DN	FHLMC		02/01/19	2.020	50,000			
	DN	FHLMC		03/01/19	2.050	50,000			
	DN	FHLMC		03/01/19	2.050	50,000			
	DN	FHLMC		03/01/19	2.050	50,000			
	DN	FHLMC		03/01/19	2.050	50,000			
	TR	BILL		12/13/18	2.045	50,000			
	TR	BILL		12/13/18	2.045	50,000			
	TR	NOTE	0.750	08/15/19	2.402	50,000			
	TR	NOTE	0.750	08/15/19	2.402	50,000			
	TR	NOTE	0.750	08/15/19	2.402	50,000			
	TR	NOTE	0.750	08/15/19	2.402	50,000			
	TR	NOTE	0.750	08/15/19	2.402	50,000			
	YCD	KBC	2.000	07/24/18	2.000	50,000			
	YCD	KBC	2.000	07/24/18	2.000	50,000			
	YCD	SOC GEN	2.040	08/20/18	2.040	50,000			
	YCD	SOC GEN	2.040	08/20/18	2.040	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			
	YCD	FORTIS	2.250	09/24/18	2.250	50,000			

### 06/21/18 REDEMPTIONS

TR	BILL			06/21/18	1.475	50,000	176	360,555.56	1.506
TR	BILL			06/21/18	1.475	50,000	176	360,555.56	1.506
TR	BILL			06/21/18	1.475	50,000	176	360,555.56	1.506
TR	BILL			06/21/18	1.520	50,000	177	373,666.67	1.553
TR	BILL			06/21/18	1.520	50,000	177	373,666.67	1.553
TR	BILL			06/21/18	1.520	50,000	177	373,666.67	1.553
TR	BILL			06/21/18	1.520	50,000	177	373,666.67	1.553
TR	BILL			06/21/18	1.185	50,000	356	585,916.67	1.216
TR	BILL			06/21/18	1.185	50,000	356	585,916.67	1.216
TR	BILL			06/21/18	1.178	50,000	360	588,750.00	1.208
TR	BILL			06/21/18	1.178	50,000	360	588,750.00	1.208
TR	BILL			06/21/18	1.178	50,000	360	588,750.00	1.208
TR	BILL			06/21/18	1.178	50,000	360	588,750.00	1.208
TR	BILL			06/21/18	1.175	50,000	363	592,395.83	1.206
TR	BILL			06/21/18	1.175	50,000	363	592,395.83	1.206
TR	BILL			06/21/18	1.175	50,000	363	592,395.83	1.206
TR	BILL			06/21/18	1.175	50,000	363	592,395.83	1.206
TR	BILL			06/21/18	1.180	50,000	364	596,555.56	1.211
TR	BILL			06/21/18	1.180	50,000	364	596,555.56	1.211

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/21/18 REDEMPTIONS (Continued)</b>									
	TR	BILL		06/21/18	1.180	50,000	364	596,555.56	1.211
	TR	BILL		06/21/18	1.180	50,000	364	596,555.56	1.211
	TR	BILL		06/21/18	1.180	50,000	364	596,555.56	1.211
	TR	BILL		06/21/18	1.180	50,000	364	596,555.56	1.211
	TR	BILL		06/21/18	1.193	50,000	364	602,875.00	1.224
	TR	BILL		06/21/18	1.193	50,000	364	602,875.00	1.224
	TR	BILL		06/21/18	1.195	50,000	364	604,138.89	1.226
	TR	BILL		06/21/18	1.195	50,000	364	604,138.89	1.226
	TR	BILL		06/21/18	1.210	50,000	364	611,722.22	1.242
	TR	BILL		06/21/18	1.210	50,000	364	611,722.22	1.242
	YCD	WESTPAC	1.500	06/21/18	1.500	25,000	365	380,208.33	1.521
	YCD	WESTPAC	1.500	06/21/18	1.500	50,000	365	760,416.67	1.521

### 06/21/18 PURCHASES

CD	FIRST REP	2.040	07/30/18	2.040	50,000
CD	FIRST REP	2.040	07/30/18	2.040	50,000
CD	MUFG UNION	2.180	10/22/18	2.180	50,000
CD	MUFG UNION	2.180	10/22/18	2.180	50,000
CD	CITIBANK	2.330	10/29/18	2.330	50,000
CD	CITIBANK	2.330	10/29/18	2.330	50,000
CD	CITIBANK	2.330	10/29/18	2.330	50,000
CD	CITIBANK	2.330	10/29/18	2.330	50,000
CP	OLD LINE		10/22/18	2.300	50,000
DEB	FHLB	1.375	09/28/20	2.628	45,000
DEB	FFCB	2.730	06/21/21	2.711	50,000
DN	FHLMC		01/02/19	2.000	50,000
DN	FHLMC		01/02/19	2.000	50,000
DN	FHLMC		02/01/19	2.020	50,000
DN	FHLMC		02/01/19	2.020	50,000
DN	FHLMC		03/01/19	2.050	50,000
DN	FHLMC		03/01/19	2.050	50,000
TR	NOTE	1.250	05/31/19	2.337	50,000
TR	NOTE	1.250	05/31/19	2.337	50,000
TR	NOTE	1.250	05/31/19	2.337	50,000
TR	NOTE	1.250	05/31/19	2.337	50,000
TR	BILL		06/20/19	2.268	50,000
TR	BILL		06/20/19	2.268	50,000
TR	BILL		06/20/19	2.270	50,000
TR	BILL		06/20/19	2.270	50,000
TR	BILL		06/20/19	2.275	50,000
TR	BILL		06/20/19	2.275	50,000
TR	BILL		06/20/19	2.275	50,000
TR	BILL		06/20/19	2.275	50,000
TR	NOTE	1.500	10/31/19	2.488	50,000
TR	NOTE	1.500	10/31/19	2.488	50,000
TR	NOTE	1.500	10/31/19	2.488	50,000
TR	NOTE	1.500	10/31/19	2.488	50,000



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/21/18 PURCHASES (Continued)</b>									
TR		NOTE	1.625	06/30/20	2.567	50,000			
TR		NOTE	1.625	06/30/20	2.567	50,000			
TR		NOTE	1.625	06/30/20	2.567	50,000			
TR		NOTE	1.625	06/30/20	2.567	50,000			
YCD		KBC	2.000	07/27/18	2.000	50,000			
YCD		KBC	2.000	07/27/18	2.000	50,000			
YCD		SWEDBANK	1.930	08/20/18	1.930	50,000			
YCD		SWEDBANK	1.930	08/20/18	1.930	50,000			
YCD		MIZUHO	2.070	08/24/18	2.070	50,000			
YCD		MIZUHO	2.070	08/24/18	2.070	50,000			
YCD		MIZUHO	2.070	08/24/18	2.070	50,000			
<b>06/22/18 REDEMPTIONS</b>									
CD		US BANK	1.950	06/22/18	1.950	50,000	116	314,166.67	1.977
CD		US BANK	1.950	06/22/18	1.950	50,000	116	314,166.67	1.977
CP		CR AG NY		06/22/18	1.910	50,000	7	18,569.44	1.937
CP		CR AG NY		06/22/18	1.910	50,000	7	18,569.44	1.937
CP		RABO NY		06/22/18	1.900	50,000	8	21,111.11	1.927
CP		RABO NY		06/22/18	1.900	50,000	8	21,111.11	1.927
CP		GE CO		06/22/18	1.910	50,000	8	21,222.22	1.937
CP		GE CO		06/22/18	1.910	50,000	8	21,222.22	1.937
CP		CR AG NY		06/22/18	1.880	50,000	9	23,500.00	1.907
CP		CR AG NY		06/22/18	1.880	50,000	9	23,500.00	1.907
CP		RABO NY		06/22/18	1.850	50,000	10	25,694.44	1.877
CP		RABO NY		06/22/18	1.850	50,000	10	25,694.44	1.877
CP		RABO NY		06/22/18	1.850	50,000	10	25,694.44	1.877
CP		MUFG BK		06/22/18	1.840	50,000	23	58,777.78	1.868
CP		MUFG BK		06/22/18	1.840	50,000	23	58,777.78	1.868
CP		GE CO		06/22/18	1.870	50,000	32	83,111.11	1.899
CP		GE CO		06/22/18	1.870	50,000	32	83,111.11	1.899
CP		PEPSICO		06/22/18	1.790	50,000	36	89,500.00	1.818
CP		SOC GEN NY		06/22/18	2.220	50,000	87	268,250.00	2.263
CP		SOC GEN NY		06/22/18	2.220	50,000	87	268,250.00	2.263
CP		RABO NY		06/22/18	2.190	50,000	88	267,666.67	2.232
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000	7	17,986.11	1.876
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000	7	17,986.11	1.876
YCD		SOC GEN	1.910	06/22/18	1.910	50,000	7	18,569.44	1.937
YCD		SOC GEN	1.910	06/22/18	1.910	50,000	7	18,569.44	1.937
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000	8	20,555.56	1.876
YCD		SUMITOMO	1.850	06/22/18	1.850	50,000	8	20,555.56	1.876
YCD		SOC GEN	1.890	06/22/18	1.890	50,000	9	23,625.00	1.916
YCD		SOC GEN	1.890	06/22/18	1.890	50,000	9	23,625.00	1.916
YCD		SOC GEN	1.890	06/22/18	1.890	50,000	9	23,625.00	1.916
YCD		SOC GEN	1.890	06/22/18	1.890	50,000	9	23,625.00	1.916
YCD		KBC	1.900	06/22/18	1.900	50,000	9	23,750.00	1.926
YCD		KBC	1.900	06/22/18	1.900	50,000	9	23,750.00	1.926

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/22/18 REDEMPTIONS (Continued)</b>									
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000	31	81,805.56	1.926
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000	31	81,805.56	1.926
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000	35	92,361.11	1.926
	YCD	NORINCHUK	1.900	06/22/18	1.900	50,000	35	92,361.11	1.926
<b>06/22/18 PURCHASES</b>									
	DN	IBRD		10/22/18	2.000	50,000			
	DN	IBRD		10/22/18	2.000	50,000			
	TR	NOTE	2.500	05/31/20	2.554	50,000			
	TR	NOTE	2.500	05/31/20	2.554	50,000			
<b>06/25/18 REDEMPTIONS</b>									
	CP	RABO NY		06/25/18	1.900	50,000	6	15,833.33	1.927
	CP	RABO NY		06/25/18	1.910	50,000	10	26,527.78	1.938
	CP	RABO NY		06/25/18	1.910	50,000	10	26,527.78	1.938
	CP	RABO NY		06/25/18	1.910	50,000	10	26,527.78	1.938
	CP	RABO NY		06/25/18	1.910	50,000	10	26,527.78	1.938
	CP	RABO NY		06/25/18	1.910	50,000	10	26,527.78	1.938
	CP	GE CO		06/25/18	1.900	50,000	31	81,805.56	1.930
	CP	GE CO		06/25/18	1.900	50,000	31	81,805.56	1.930
	YCD	NORINCHUK	1.920	06/25/18	1.920	50,000	12	32,000.00	1.947
	YCD	NORINCHUK	1.920	06/25/18	1.920	50,000	12	32,000.00	1.947
<b>06/25/18 PURCHASES</b>									
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000			
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000			
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000			
	YCD	DNB	1.960	08/06/18	1.960	50,000			
	YCD	DNB	1.960	08/06/18	1.960	50,000			
	YCD	MONTREAL	2.060	08/06/18	2.060	50,000			
	YCD	MONTREAL	2.060	08/06/18	2.060	50,000			
<b>06/26/18 NO REDEMPTIONS</b>									
<b>06/26/18 PURCHASES</b>									
	CP	AM HONDA		08/08/18	2.030	50,000			
	CP	MUFG BK		08/09/18	2.110	50,000			
	CP	MUFG BK		08/09/18	2.110	50,000			
	DEB	FFCB	2.530	12/26/19	2.535	50,000			
	YCD	SUMITOMO	1.900	07/13/18	1.900	50,000			
	YCD	SUMITOMO	1.900	07/13/18	1.900	50,000			
	YCD	SOC GEN	2.280	09/26/18	2.280	50,000			
<b>06/27/18 NO REDEMPTIONS</b>									

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/27/18 PURCHASES</b>									
CD		MUFG UNION	2.050	08/10/18	2.050	50,000			
CD		MUFG UNION	2.050	08/10/18	2.050	50,000			
CD		BOWEST	2.290	10/22/18	2.290	50,000			
CD		BOWEST	2.290	10/22/18	2.290	50,000			
CD		BOWEST	2.290	10/22/18	2.290	50,000			
CP		CR AG NY		07/02/18	1.850	50,000			
CP		CR AG NY		07/02/18	1.850	50,000			
DN		FHLB		01/29/19	2.030	50,000			
DN		FHLB		01/29/19	2.030	50,000			
DN		FHLB		04/02/19	2.100	50,000			
DN		FHLB		04/02/19	2.100	50,000			
YCD		KBC	2.200	09/28/18	2.200	50,000			
YCD		KBC	2.200	09/28/18	2.200	50,000			
YCD		NB CANADA	2.690	06/03/19	2.690	50,000			
YCD		NB CANADA	2.690	06/03/19	2.690	50,000			
<b>06/28/18 SALES</b>									
TR		NOTE	0.625	06/30/18		50,000	489	655,872.32	0.983
TR		NOTE	0.625	06/30/18		50,000	489	655,872.32	0.983
TR		NOTE	0.625	06/30/18		50,000	688	667,431.09	0.709
TR		NOTE	0.625	06/30/18		50,000	688	667,431.09	0.709
TR		NOTE	0.625	06/30/18		50,000	707	683,565.60	0.707
TR		NOTE	0.625	06/30/18		50,000	707	683,565.60	0.707
TR		NOTE	0.625	06/30/18		50,000	716	648,239.51	0.661
TR		NOTE	0.625	06/30/18		50,000	716	648,239.51	0.661
TR		NOTE	0.625	06/30/18		50,000	716	636,520.76	0.649
TR		NOTE	0.625	06/30/18		50,000	716	636,520.76	0.649
<b>06/28/18 REDEMPTIONS</b>									
CP		GE CO		06/28/18	1.940	50,000	24	64,666.67	1.969
CP		GE CO		06/28/18	1.940	50,000	24	64,666.67	1.969
CP		GE CO		06/28/18	1.910	50,000	30	79,583.33	1.940
CP		GE CO		06/28/18	1.910	50,000	30	79,583.33	1.940
CP		GE CO		06/28/18	1.970	50,000	36	98,500.00	2.001
CP		GE CO		06/28/18	1.970	50,000	36	98,500.00	2.001
CP		MUFG BK		06/28/18	1.940	50,000	45	121,250.00	1.972
CP		MUFG BK		06/28/18	1.940	50,000	45	121,250.00	1.972
CP		COCA COLA		06/28/18	1.950	50,000	112	303,333.33	1.989
TR		BILL		06/28/18	1.485	50,000	182	375,375.00	1.517
TR		BILL		06/28/18	1.485	50,000	182	375,375.00	1.517
TR		BILL		06/28/18	1.485	50,000	182	375,375.00	1.517
TR		BILL		06/28/18	1.485	50,000	182	375,375.00	1.517

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/28/18 REDEMPTIONS (Continued)</b>									
	TR	BILL		06/28/18	1.486	50,000	182	375,627.78	1.518
	TR	BILL		06/28/18	1.486	50,000	182	375,627.78	1.518
	TR	BILL		06/28/18	1.486	50,000	182	375,627.78	1.518
	TR	BILL		06/28/18	1.486	50,000	182	375,627.78	1.518
	TR	BILL		06/28/18	1.486	50,000	182	375,627.78	1.518
<b>06/28/18 PURCHASES</b>									
	CP	SOC GEN NY		07/17/18	1.840	50,000			
	CP	SOC GEN NY		07/17/18	1.840	50,000			
	TR	BILL		12/27/18	2.051	50,000			
	TR	BILL		12/27/18	2.051	50,000			
	TR	BILL		12/27/18	2.053	50,000			
	TR	BILL		12/27/18	2.053	50,000			
	TR	BILL		12/27/18	2.070	50,000			
	TR	BILL		12/27/18	2.070	50,000			
	TR	BILL		12/27/18	2.076	50,000			
	TR	BILL		12/27/18	2.076	50,000			
	YCD	SWEDBANK	1.900	07/27/18	1.900	50,000			
	YCD	SWEDBANK	1.900	07/27/18	1.900	50,000			
	YCD	TORONTO	2.270	10/22/18	2.270	50,000			
	YCD	TORONTO	2.270	10/22/18	2.270	50,000			
<b>06/29/18 REDEMPTIONS</b>									
	BN	BOFA	1.790	06/29/18	1.790	50,000	171	425,125.00	1.815
	BN	BOFA	1.790	06/29/18	1.790	50,000	171	425,125.00	1.815
	BN	BOFA	1.790	06/29/18	1.790	50,000	171	425,125.00	1.815
	BN	BOFA	1.790	06/29/18	1.790	50,000	171	425,125.00	1.815
	CD	MUFG UNION	1.880	06/29/18	1.880	50,000	113	295,055.56	1.906
	CD	MUFG UNION	1.880	06/29/18	1.880	50,000	113	295,055.56	1.906
	CD	US BANK	1.770	06/29/18	1.770	50,000	148	363,833.33	1.795
	CD	US BANK	1.770	06/29/18	1.770	50,000	148	363,833.33	1.795
	CD	CITIBANK	1.890	06/29/18	1.890	50,000	149	391,125.00	1.916
	CD	CITIBANK	1.890	06/29/18	1.890	50,000	149	391,125.00	1.916
	CD	MUFG UNION	1.720	06/29/18	1.720	50,000	183	437,166.67	1.744
	CD	MUFG UNION	1.720	06/29/18	1.720	50,000	183	437,166.67	1.744
	CP	GE CO		06/29/18	1.920	50,000	29	77,333.33	1.950
	CP	NISSAN		06/29/18	1.930	50,000	45	120,625.00	1.962
	CP	CIBC HLD		06/29/18	1.880	50,000	143	373,388.89	1.920
	CP	CIBC HLD		06/29/18	1.880	50,000	143	373,388.89	1.920
	CP	DISNEY		06/29/18	1.700	50,000	148	349,444.44	1.736
	CP	JPM LLC		06/29/18	1.890	50,000	190	498,750.00	1.936
	CP	JPM LLC		06/29/18	1.890	50,000	190	498,750.00	1.936
	CP	JPM LLC		06/29/18	1.800	50,000	197	492,500.00	1.843
	CP	JPM LLC		06/29/18	1.800	50,000	197	492,500.00	1.843
	CP	CAFCO		06/29/18	1.710	50,000	199	472,625.00	1.750

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/29/18 REDEMPTIONS (Continued)</b>									
CP		SCOTIA NY		06/29/18	1.730	50,000	204	490,166.67	1.771
CP		SCOTIA NY		06/29/18	1.730	50,000	204	490,166.67	1.771
CP		JPM LLC		06/29/18	1.620	50,000	246	553,500.00	1.661
CP		JPM LLC		06/29/18	1.620	50,000	246	553,500.00	1.661
CP		JPM LLC		06/29/18	1.580	50,000	260	570,555.56	1.620
CP		JPM LLC		06/29/18	1.580	50,000	260	570,555.56	1.620
DEB		FHLB	0.875	06/29/18	1.216	25,000	387	321,868.06	1.219
DN		FHLB		06/29/18	1.740	50,000	64	154,666.67	1.770
DN		FHLB		06/29/18	1.740	50,000	64	154,666.67	1.770
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	108	250,500.00	1.702
DN		FNMA		06/29/18	1.670	50,000	113	262,097.22	1.702
DN		FNMA		06/29/18	1.670	50,000	113	262,097.22	1.702
DN		FNMA		06/29/18	1.670	50,000	113	262,097.22	1.702
DN		FNMA		06/29/18	1.670	50,000	113	262,097.22	1.702
DN		FNMA		06/29/18	1.670	50,000	114	264,416.67	1.702
DN		FNMA		06/29/18	1.670	50,000	114	264,416.67	1.702
DN		FHLB		06/29/18	1.525	50,000	142	300,763.89	1.556
DN		FHLB		06/29/18	1.525	50,000	142	300,763.89	1.556
DN		FHLB		06/29/18	1.525	50,000	143	302,881.94	1.556
DN		FHLB		06/29/18	1.525	50,000	143	302,881.94	1.556
DN		FHLB		06/29/18	1.500	50,000	150	312,500.00	1.530
DN		FHLB		06/29/18	1.500	50,000	150	312,500.00	1.530
DN		IBRD		06/29/18	1.520	50,000	162	342,000.00	1.552
DN		IBRD		06/29/18	1.520	50,000	162	342,000.00	1.552
DN		FHLB		06/29/18	1.450	50,000	168	338,333.33	1.480
DN		FHLB		06/29/18	1.450	50,000	168	338,333.33	1.480
DN		FHLB		06/29/18	1.430	50,000	171	339,625.00	1.460
DN		FHLB		06/29/18	1.430	50,000	171	339,625.00	1.460
DN		IBRD		06/29/18	1.500	50,000	183	381,250.00	1.533
DN		IBRD		06/29/18	1.500	50,000	183	381,250.00	1.533
DN		IBRD		06/29/18	1.510	50,000	184	385,888.89	1.543
DN		IBRD		06/29/18	1.510	50,000	184	385,888.89	1.543
DN		IBRD		06/29/18	1.500	50,000	190	395,833.33	1.533
DN		IBRD		06/29/18	1.500	50,000	190	395,833.33	1.533
DN		FHLB		06/29/18	1.440	50,000	191	382,000.00	1.471
DN		FHLB		06/29/18	1.440	50,000	191	382,000.00	1.471
YCD		CR AG CIB	2.170	06/29/18	2.170	50,000	95	286,319.44	2.200
YCD		CR AG CIB	2.170	06/29/18	2.170	50,000	95	286,319.44	2.200
YCD		SOC GEN	2.240	06/29/18	2.240	50,000	100	311,111.11	2.271
YCD		SOC GEN	2.240	06/29/18	2.240	50,000	100	311,111.11	2.271

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/29/18 REDEMPTIONS (Continued)</b>									
YCD		BARCLAYS	2.150	06/29/18	2.150	50,000	113	337,430.56	2.180
YCD		BARCLAYS	2.150	06/29/18	2.150	50,000	113	337,430.56	2.180
YCD		TORONTO	2.120	06/29/18	2.120	50,000	116	341,555.56	2.149
YCD		TORONTO	2.120	06/29/18	2.120	50,000	116	341,555.56	2.149
YCD		CR AG CIB	1.820	06/29/18	1.820	50,000	182	460,055.56	1.845
YCD		CR AG CIB	1.820	06/29/18	1.820	50,000	182	460,055.56	1.845
YCD		CR AG CIB	1.820	06/29/18	1.820	50,000	182	460,055.56	1.845
YCD		CR AG CIB	1.820	06/29/18	1.820	50,000	182	460,055.56	1.845
YCD		SVENSKA	1.820	06/29/18	1.820	50,000	183	462,583.33	1.845
YCD		SVENSKA	1.820	06/29/18	1.820	50,000	183	462,583.33	1.845
YCD		TORONTO	1.820	06/29/18	1.820	50,000	183	462,583.33	1.845
YCD		TORONTO	1.820	06/29/18	1.820	50,000	183	462,583.33	1.845
YCD		BARCLAYS	1.870	06/29/18	1.870	50,000	185	480,486.11	1.896
YCD		BARCLAYS	1.870	06/29/18	1.870	50,000	185	480,486.11	1.896
YCD		BARCLAYS	1.870	06/29/18	1.870	50,000	185	480,486.11	1.896
YCD		BARCLAYS	1.870	06/29/18	1.870	50,000	185	480,486.11	1.896
YCD		RB CANADA	1.840	06/29/18	1.840	50,000	190	485,555.56	1.866
YCD		RB CANADA	1.840	06/29/18	1.840	50,000	190	485,555.56	1.866
YCD		RB CANADA	1.840	06/29/18	1.840	50,000	190	485,555.56	1.866
YCD		RB CANADA	1.840	06/29/18	1.840	50,000	190	485,555.56	1.866
YCD		SCOTIA	1.860	06/29/18	1.860	50,000	190	490,833.33	1.886
YCD		SCOTIA	1.860	06/29/18	1.860	50,000	190	490,833.33	1.886
YCD		SCOTIA	1.860	06/29/18	1.860	50,000	190	490,833.33	1.886
YCD		SCOTIA	1.860	06/29/18	1.860	50,000	190	490,833.33	1.886
YCD		LLOYDS	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		LLOYDS	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		MONTREAL	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		MONTREAL	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		MONTREAL	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		MONTREAL	1.800	06/29/18	1.800	50,000	191	477,500.00	1.825
YCD		NAT AUB	1.700	06/29/18	1.700	50,000	192	453,333.33	1.724
YCD		NAT AUB	1.700	06/29/18	1.700	50,000	192	453,333.33	1.724
YCD		ANZ	1.710	06/29/18	1.710	50,000	192	456,000.00	1.734
YCD		ANZ	1.710	06/29/18	1.710	50,000	192	456,000.00	1.734
YCD		RABOBANK	1.715	06/29/18	1.715	50,000	197	469,243.06	1.739
YCD		RABOBANK	1.715	06/29/18	1.715	50,000	197	469,243.06	1.739
YCD		RABOBANK	1.700	06/29/18	1.700	50,000	199	469,861.11	1.724
YCD		RABOBANK	1.700	06/29/18	1.700	50,000	199	469,861.11	1.724
YCD		TORONTO	1.740	06/29/18	1.740	50,000	199	480,916.67	1.764
YCD		TORONTO	1.740	06/29/18	1.740	50,000	199	480,916.67	1.764
YCD		CIBC	1.730	06/29/18	1.730	50,000	204	490,166.67	1.754
YCD		CIBC	1.730	06/29/18	1.730	50,000	204	490,166.67	1.754
<b>06/29/18 PURCHASES</b>									
CP		CRC		10/02/18	2.270	50,000			
CP		CRC		10/02/18	2.270	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/29/18 PURCHASES (Continued)</b>									
CP	JPM LLC			11/28/18	2.400	50,000			
CP	JPM LLC			11/28/18	2.400	50,000			
CP	JPM LLC			11/28/18	2.400	50,000			
DEB	IFC		2.610	06/29/20	2.610	50,000			
DN	FHLB			04/02/19	2.100	50,000			
DN	FHLB			04/02/19	2.100	50,000			
TR	BILL			12/27/18	2.050	50,000			
TR	BILL			12/27/18	2.050	50,000			
TR	BILL			12/27/18	2.050	50,000			
TR	BILL			12/27/18	2.050	50,000			
TR	BILL			12/27/18	2.056	50,000			
TR	BILL			12/27/18	2.056	50,000			
TR	BILL			12/27/18	2.056	50,000			
TR	BILL			12/27/18	2.056	50,000			
TR	BILL			12/27/18	2.056	50,000			
TR	NOTE		0.875	05/15/19	2.317	50,000			
TR	NOTE		0.875	05/15/19	2.317	50,000			
TR	NOTE		1.000	10/15/19	2.430	50,000			
TR	NOTE		1.000	10/15/19	2.430	50,000			
TR	NOTE		1.000	10/15/19	2.430	50,000			
TR	NOTE		1.000	10/15/19	2.430	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
New Omni Bank, NA	05/31/18	2.010	3,000,000.00	11/29/18
New Omni Bank, NA	05/31/18	2.010	13,000,000.00	11/29/18
New Omni Bank, NA	06/13/18	2.070	8,000,000.00	12/12/18
<b>BREA</b>				
American First Credit Union	06/13/18	1.920	27,000,000.00	09/12/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
Pacific Western Bank	05/17/18	2.060	50,000,000.00	11/15/18
<b>BUENA PARK</b>				
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
<b>CERRITOS</b>				
First Choice Bank	04/04/18	1.720	20,000,000.00	07/05/18
First Choice Bank	06/15/18	1.930	20,000,000.00	09/14/18
<b>CHICO</b>				
Golden Valley Bank	05/04/18	1.840	8,000,000.00	08/03/18
Tri Counties Bank	06/06/18	1.910	50,000,000.00	09/05/18
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
<b>DOWNEY</b>				
Financial Partners Credit Union	04/04/18	1.760	10,000,000.00	07/05/18
<b>EL CENTRO</b>				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
<b>EL MONTE</b>				
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18
Cathay Bank	05/18/18	2.060	25,000,000.00	11/16/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18
SAFE Credit Union	06/01/18	2.070	5,000,000.00	11/30/18
<b>GARDEN GROVE</b>				
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
US Metro Bank	05/23/18	2.060	5,000,000.00	11/14/18
US Metro Bank	06/13/18	2.050	10,000,000.00	12/12/18
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	05/10/18	1.900	25,000,000.00	08/09/18
<b>GLENDALE</b>				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
<b>GOLETA</b>				
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
Community West Bank	04/19/18	1.810	13,000,000.00	07/19/18
Community West Bank	05/31/18	1.900	14,000,000.00	08/30/18
Community West Bank	05/16/18	2.050	13,000,000.00	11/14/18
<b>IRVINE</b>				
Banc of California, NA	04/19/18	1.820	100,000,000.00	07/19/18
Banc of California, NA	05/24/18	2.140	50,000,000.00	11/15/18
Banc of California, NA	06/07/18	2.140	50,000,000.00	12/06/18
Banc of California, NA	06/20/18	2.110	100,000,000.00	12/13/18
CommerceWest Bank	04/12/18	1.730	5,000,000.00	07/12/18
CommerceWest Bank	04/27/18	1.850	5,000,000.00	07/27/18
CommerceWest Bank	06/08/18	1.940	5,000,000.00	09/07/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	03/01/18	1.870	47,000,000.00	08/30/18
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
First Foundation Bank	06/13/18	2.100	20,000,000.00	12/12/18
Pacific Enterprise Bank	05/31/18	1.900	25,000,000.00	08/30/18
Pacific Premier Bank	05/17/18	2.060	10,000,000.00	11/15/18
Pacific Premier Bank	06/07/18	2.100	25,000,000.00	12/06/18
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	04/11/18	1.730	60,000,000.00	07/11/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>LOS ANGELES</b>				
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Bank of Hope	05/30/18	2.060	90,000,000.00	11/28/18
Bank of Hope	06/08/18	2.120	75,000,000.00	12/07/18
Commonwealth Business Bank	04/06/18	1.710	15,000,000.00	07/06/18
Commonwealth Business Bank	04/27/18	1.850	15,000,000.00	07/27/18
Commonwealth Business Bank	05/10/18	1.870	5,000,000.00	08/09/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
Commonwealth Business Bank	06/15/18	2.070	10,000,000.00	12/14/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
CTBC Bank Corp. (USA)	05/30/18	2.060	25,000,000.00	11/28/18
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Hanmi Bank	05/16/18	2.030	50,000,000.00	11/14/18
Manufacturers Bank	04/13/18	1.740	50,000,000.00	07/13/18
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Manufacturers Bank	05/10/18	2.050	35,000,000.00	11/08/18
Manufacturers Bank	06/07/18	2.120	50,000,000.00	12/06/18
Open Bank	04/04/18	1.720	14,000,000.00	07/05/18
Open Bank	05/09/18	1.820	10,000,000.00	08/08/18
Open Bank	06/07/18	1.930	10,000,000.00	09/06/18
Open Bank	06/20/18	1.910	10,000,000.00	09/19/18
Opus Bank	04/27/18	1.880	10,000,000.00	07/27/18
Pacific City Bank	05/09/18	1.820	40,000,000.00	08/08/18
Pacific City Bank	06/07/18	1.930	30,000,000.00	09/06/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Preferred Bank	06/22/18	2.100	30,000,000.00	12/14/18
<b>MONTEREY</b>				
1st Capital Bank	06/07/18	2.120	1,000,000.00	12/06/18
<b>OAKLAND</b>				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
Beneficial State Bank	06/21/18	2.130	30,000,000.00	12/13/18
California Bank of Commerce	04/11/18	1.730	13,500,000.00	07/11/18
California Bank of Commerce	05/09/18	1.840	5,000,000.00	08/08/18
California Bank of Commerce	06/08/18	1.960	10,000,000.00	09/07/18
California Bank of Commerce	05/10/18	1.950	5,000,000.00	09/20/18
Community Bank of the Bay	06/01/18	1.930	5,000,000.00	08/31/18
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ORANGE</b>				
Grandpoint Bank	04/05/18	1.780	50,000,000.00	07/05/18
Grandpoint Bank	04/12/18	1.750	50,000,000.00	07/12/18
Grandpoint Bank	05/03/18	1.790	50,000,000.00	07/20/18
Grandpoint Bank	05/31/18	1.820	25,000,000.00	07/26/18
<b>PALOS VERDES ESTATES</b>				
Malaga Bank	04/04/18	1.720	5,000,000.00	07/05/18
Malaga Bank	04/20/18	1.800	46,000,000.00	07/20/18
Malaga Bank	04/27/18	1.850	9,000,000.00	07/27/18
Malaga Bank	05/03/18	1.840	10,000,000.00	08/02/18
Malaga Bank	06/20/18	1.910	20,000,000.00	09/19/18
<b>PASADENA</b>				
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	04/13/18	1.720	20,000,000.00	07/13/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
American Plus Bank, NA	05/17/18	1.910	4,240,000.00	08/16/18
American Plus Bank, NA	05/30/18	1.880	1,500,000.00	08/29/18
American Plus Bank, NA	06/20/18	1.910	10,000,000.00	09/19/18
East West Bank	04/12/18	1.750	50,000,000.00	07/12/18
East West Bank	04/18/18	1.780	175,000,000.00	07/18/18
East West Bank	05/04/18	1.860	75,000,000.00	08/03/18
EverTrust Bank	05/16/18	1.890	10,000,000.00	08/15/18
EverTrust Bank	06/01/18	1.910	20,000,000.00	08/31/18
EverTrust Bank	06/20/18	1.890	30,000,000.00	09/19/18
Wescom Central Credit Union	04/06/18	1.740	25,000,000.00	07/06/18
Wescom Central Credit Union	04/25/18	1.840	50,000,000.00	07/25/18
Wescom Central Credit Union	05/17/18	1.940	50,000,000.00	08/16/18
Wescom Central Credit Union	06/14/18	1.950	50,000,000.00	09/13/18
<b>PORTERVILLE</b>				
Bank of the Sierra	04/11/18	1.730	20,000,000.00	07/11/18
Bank of the Sierra	04/20/18	1.820	20,000,000.00	07/20/18
Bank of the Sierra	05/03/18	1.860	20,000,000.00	08/02/18
Bank of the Sierra	05/25/18	1.940	20,000,000.00	08/24/18
Bank of the Sierra	06/01/18	1.930	20,000,000.00	09/05/18
Bank of the Sierra	06/07/18	1.960	20,000,000.00	09/20/18
<b>RANCHO CORDOVA</b>				
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
American River Bank	05/03/18	2.040	2,500,000.00	11/01/18
American River Bank	05/17/18	2.090	6,500,000.00	11/15/18
American River Bank	06/07/18	2.130	7,500,000.00	12/06/18
American River Bank	06/14/18	2.100	2,500,000.00	12/13/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>REDDING</b>				
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
<b>REDWOOD CITY</b>				
Provident Credit Union	04/12/18	1.730	20,000,000.00	07/12/18
Provident Credit Union	04/19/18	1.790	40,000,000.00	07/19/18
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
Provident Credit Union	05/16/18	2.030	20,000,000.00	11/14/18
Provident Credit Union	05/31/18	2.010	20,000,000.00	11/29/18
Provident Credit Union	06/08/18	2.120	20,000,000.00	12/07/18
Provident Credit Union	06/13/18	2.090	20,000,000.00	12/12/18
<b>RICHMOND</b>				
Mechanics Bank	04/11/18	1.740	20,000,000.00	07/11/18
Mechanics Bank	04/19/18	1.820	20,000,000.00	07/19/18
Mechanics Bank	05/10/18	1.900	20,000,000.00	08/09/18
Mechanics Bank	06/07/18	1.960	20,000,000.00	09/06/18
<b>RIVERSIDE</b>				
Provident Savings Bank	04/11/18	1.740	5,000,000.00	07/11/18
<b>ROCKLIN</b>				
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
Five Star Bank	05/31/18	2.010	25,000,000.00	11/29/18
Five Star Bank	06/13/18	2.070	18,000,000.00	12/12/18
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/11/18	1.710	4,000,000.00	07/11/18
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	05/02/18	1.830	4,000,000.00	08/01/18
Merchants National Bank of Sacramento	05/30/18	2.060	6,000,000.00	11/28/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
River City Bank	06/13/18	1.920	25,000,000.00	09/12/18
River City Bank	06/21/18	1.940	20,000,000.00	09/20/18
River City Bank	05/10/18	2.050	20,000,000.00	11/08/18
River City Bank	05/18/18	2.080	35,000,000.00	11/16/18
River City Bank	06/01/18	2.070	15,000,000.00	11/30/18
Schools Financial Credit Union	05/30/18	1.880	30,000,000.00	08/29/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN DIEGO</b>				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bofl Federal Bank	04/25/18	1.810	25,000,000.00	07/25/18
Bofl Federal Bank	06/06/18	1.870	25,000,000.00	09/05/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
California Coast Credit Union	05/30/18	2.040	25,000,000.00	11/28/18
California Coast Credit Union	06/06/18	2.070	25,000,000.00	12/05/18
Mission Federal Credit Union	04/13/18	1.700	10,000,000.00	07/13/18
San Diego County Credit Union	04/05/18	1.740	50,000,000.00	07/05/18
San Diego County Credit Union	04/12/18	1.710	50,000,000.00	07/12/18
San Diego County Credit Union	05/16/18	1.870	50,000,000.00	08/15/18
San Diego County Credit Union	05/31/18	1.860	50,000,000.00	08/30/18
San Diego County Credit Union	06/07/18	1.910	50,000,000.00	09/06/18
San Diego County Credit Union	06/14/18	1.900	50,000,000.00	09/13/18
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/15/18	2.090	5,000,000.00	12/14/18
Beacon Business Bank	04/20/18	1.820	2,000,000.00	07/20/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Mission National Bank	04/26/18	1.860	5,000,000.00	07/26/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
Presidio Bank	05/02/18	1.990	10,000,000.00	10/31/18
<b>SAN JOSE</b>				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	04/06/18	1.730	15,000,000.00	07/06/18
Bank of Santa Clarita	05/11/18	2.050	5,000,000.00	11/09/18
<b>SANTA ROSA</b>				
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18
Poppy Bank	06/06/18	2.070	50,000,000.00	12/05/18
Poppy Bank	06/13/18	2.070	45,000,000.00	12/12/18
Poppy Bank	06/14/18	2.070	27,000,000.00	12/12/18
Summit State Bank	04/13/18	1.740	14,000,000.00	07/13/18
Summit State Bank	04/20/18	1.820	7,500,000.00	07/20/18
Summit State Bank	05/02/18	1.830	8,000,000.00	08/01/18
Summit State Bank	06/01/18	1.930	12,000,000.00	08/31/18
Summit State Bank	06/15/18	1.950	7,000,000.00	09/14/18
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	05/30/18	1.780	19,000,000.00	07/05/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>VACAVILLE</b>				
Travis Credit Union	04/27/18	1.870	25,000,000.00	07/27/18
Travis Credit Union	05/11/18	1.900	25,000,000.00	08/10/18
Travis Credit Union	05/25/18	1.940	50,000,000.00	08/24/18
Travis Credit Union	06/01/18	1.930	50,000,000.00	09/14/18
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/13/18	1.720	10,000,000.00	07/13/18
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
<b>TOTAL TIME DEPOSITS JUNE 2018</b>			<b>4,882,240,000.00</b>	

# BANK DEMAND DEPOSITS

JUNE 2018

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 317,999	\$ 3,314,691
2	317,999	3,314,691
3	317,999	3,314,691
4	495,875	2,928,732
5	324,155	2,822,776
6	401,744	3,197,769
7	413,199	3,285,407
8	261,648	3,127,552
9	261,648	3,127,552
10	261,648	3,127,552
11	331,266	2,860,288
12	453,689	2,586,074
13	513,703	2,554,300
14	460,009	2,831,258
15	318,074	3,571,680
16	318,074	3,579,284
17	318,074	3,579,284
18	417,886	2,957,038
19	410,099	2,589,094
20	410,704	4,529,109
21	324,829	3,799,592
22	584,549	4,540,101
23	584,549	4,540,101
24	584,549	4,540,101
25	183,926	3,388,204
26	72,014	2,948,936
27	485,303	3,045,538
28	336,385	2,865,251
29	572,877	2,433,892
30	572,877	2,433,890

AVERAGE DOLLAR DAYS \$387,578 a/

a/ The prescribed bank balance for June was \$401,725. This consisted of \$333,444 in compensating balances for services, balances for uncollected funds of \$70,922 and a deduction of \$2,641 for June delayed deposit credit.



**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 20, 2018, has determined and designated the amount of money available for deposit and investment as of June 13, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: 333,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/18/2018	6/22/2018	\$ 3,744,900,000	\$ (1,060,300,000)	\$ 4,805,200,000	\$ 3,744,900,000
( 2 )	6/25/2018	6/29/2018	\$ (1,657,600,000)	\$ (2,717,900,000)	\$ 4,805,200,000	\$ 2,087,300,000
( 3 )	7/2/2018	7/6/2018	\$ (3,050,900,000)	\$ (5,768,800,000)	\$ 4,805,200,000	\$ (963,600,000)
( 4 )	7/9/2018	7/13/2018	\$ (1,000,200,000)	\$ (6,769,000,000)	\$ 4,805,200,000	\$ (1,963,800,000)
( 5 )	7/16/2018	7/20/2018	\$ (88,100,000)	\$ (6,857,100,000)	\$ 4,805,200,000	\$ (2,051,900,000)
( 6 )	7/23/2018	7/27/2018	\$ (1,660,100,000)	\$ (8,517,200,000)	\$ 4,805,200,000	\$ (3,712,000,000)
( 7 )	7/30/2018	8/3/2018	\$ 1,005,800,000	\$ (7,511,400,000)	\$ 4,805,200,000	\$ (2,706,200,000)
( 8 )	8/6/2018	8/10/2018	\$ (1,034,900,000)	\$ (8,546,300,000)	\$ 4,805,200,000	\$ (3,741,100,000)
( 9 )	8/13/2018	8/17/2018	\$ 548,500,000	\$ (7,997,800,000)	\$ 4,805,200,000	\$ (3,192,600,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 333,400,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on file at STO  
Chairperson

\_\_\_\_\_  
Member