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Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JULY 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

JULY 2018

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Summary of Investment Data A Comparison of July 2018 with July 2017

(Dollars In Thousands)

| | July 2018 | July 2017 | Change |
|---|------------|------------|-------------|
| Average Daily Portfolio (\$) | 89,340,659 | 76,806,123 | +12,534,536 |
| Accrued Earnings (\$) | 147,503 | 68,539 | +78,964 |
| Effective Yield (%) | 1.944 | 1.051 | +0.893 |
| Average Life-Month End (In Days) | 194 | 192 | +2 |
| Total Security Transactions | | | |
| Amount (\$) | 27,228,967 | 23,304,468 | +3,924,499 |
| Number | 546 | 467 | +79 |
| Total Time Deposit Transactions | | | |
| Amount (\$) | 3,217,000 | 4,192,000 | -975,000 |
| Number | 127 | 143 | -16 |
| Average Workday Investment Activity (\$) | 1,449,808 | 1,374,823 | +74,985 |
| Prescribed Demand Account Balances For Services (\$) | 346,900 | 462,100 | -115,200 |



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

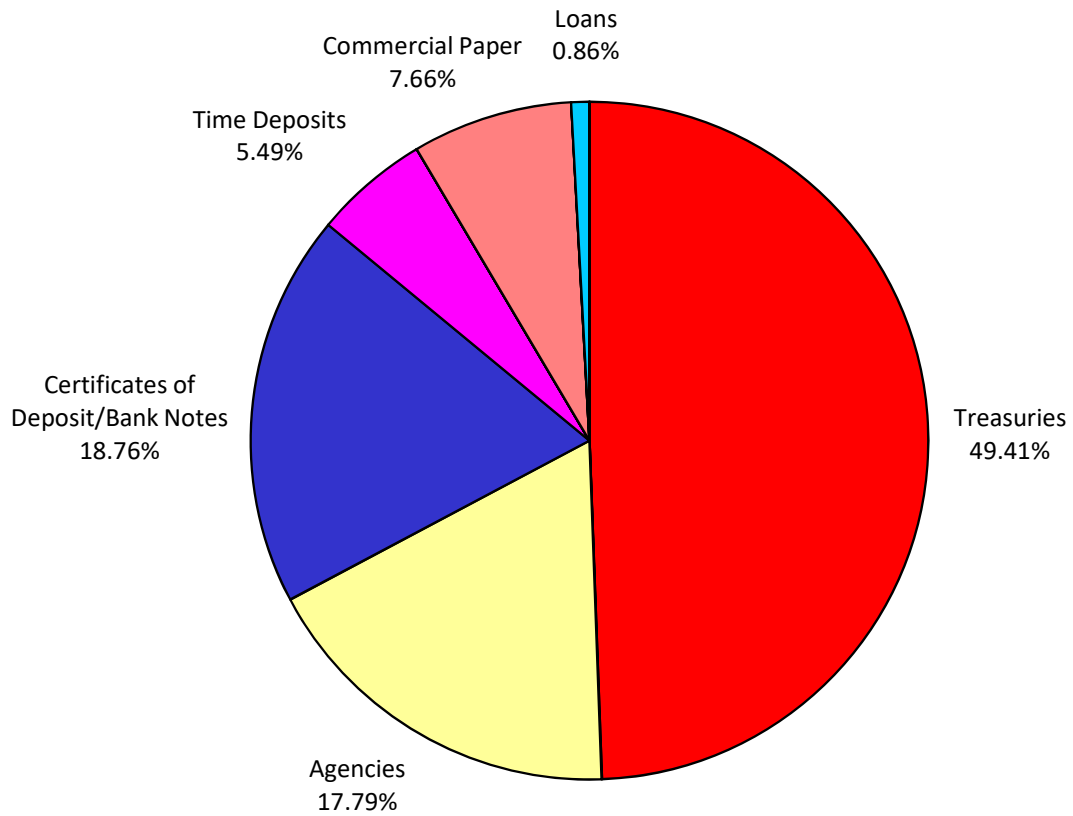
(Dollars In Thousands)

July 31, 2018

| <u>TYPE OF SECURITY</u> | <u>AMOUNT (\$)</u> | <u>PERCENT OF PORTFOLIO</u> | <u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u> |
|--------------------------------|--------------------|-----------------------------|--|
| Government | | | |
| Bills | 16,198,106 | 18.00 | +0.53 |
| Bonds | 0 | 0.00 | 0 |
| Notes | 28,255,620 | 31.41 | +1.28 |
| Strips | 0 | 0.00 | 0 |
| Total Government | <u>44,453,726</u> | <u>49.41</u> | <u>+1.81</u> |
| Agency Debentures | 3,553,419 | 3.95 | -0.12 |
| Certificates of Deposit | 16,075,000 | 17.87 | +0.05 |
| Bank Notes | 800,000 | 0.89 | -0.12 |
| Repurchases | 0 | 0.00 | 0 |
| Agency Discount Notes | 12,248,884 | 13.61 | -0.87 |
| Time Deposits | 4,939,240 | 5.49 | -0.01 |
| GNMAs | 0 | 0.00 | 0 |
| Commercial Paper | 6,891,415 | 7.66 | -0.78 |
| Remics | 29,123 | 0.03 | 0 |
| Corporate Bonds | 0 | 0.00 | 0 |
| AB 55 Loans | 777,728 | 0.86 | +0.03 |
| GF Loans | 0 | 0.00 | 0 |
| Other | 200,000 | 0.23 | +0.01 |
| Reversed Repurchases | 0 | 0.00 | 0 |
| Total (All Types) | <u>89,968,535</u> | <u>100.00</u> | |

| <u>INVESTMENT ACTIVITY</u> | <u>JULY 2018</u> | | <u>JUNE 2018</u> | |
|---|------------------|--------------------|------------------|--------------------|
| | <u>NUMBER</u> | <u>AMOUNT (\$)</u> | <u>NUMBER</u> | <u>AMOUNT (\$)</u> |
| Pooled Money | 546 | 27,228,967 | 711 | 35,337,042 |
| Other | 4 | 54,647 | 24 | 740,679 |
| Time Deposits | 127 | 3,217,000 | 97 | 2,418,000 |
| Total | <u>677</u> | <u>30,500,614</u> | <u>832</u> | <u>38,495,721</u> |
| PMIA Monthly Average Effective Yield (%) | | 1.944 | | 1.854 |
| Year to Date Yield Last Day of Month (%) | | 1.944 | | 1.376 |

**Pooled Money Investment Account
Portfolio Composition
\$90.0 billion
07/31/18**



INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> | | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>b/</u> | <u>d/</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> | |
|-----------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|---------------------------|----------------------------|------------------|
| | <u>TYPE</u> | <u>DESCRIPTION</u> | | | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | | | <u>DAYS HELD</u> |
| 07/02/18 REDEMPTIONS | | | | | | | | | |
| BN | BOFA | | 1.750 | 07/02/18 | 1.750 | 50,000 | 195 | 473,958.33 | 1.774 |
| BN | BOFA | | 1.750 | 07/02/18 | 1.750 | 50,000 | 195 | 473,958.33 | 1.774 |
| CD | FIRST REP | | 1.910 | 07/02/18 | 1.910 | 50,000 | 131 | 347,513.89 | 1.937 |
| CD | FIRST REP | | 1.910 | 07/02/18 | 1.910 | 50,000 | 131 | 347,513.89 | 1.937 |
| CP | CR AG NY | | | 07/02/18 | 1.850 | 50,000 | 5 | 12,847.22 | 1.876 |
| CP | CR AG NY | | | 07/02/18 | 1.850 | 50,000 | 5 | 12,847.22 | 1.876 |
| CP | JPM LLC | | | 07/02/18 | 1.630 | 50,000 | 244 | 552,388.89 | 1.671 |
| CP | JPM LLC | | | 07/02/18 | 1.630 | 50,000 | 244 | 552,388.89 | 1.671 |
| CP | JPM LLC | | | 07/02/18 | 1.630 | 50,000 | 244 | 552,388.89 | 1.671 |
| DN | FHLB | | | 07/02/18 | 1.740 | 50,000 | 73 | 176,416.67 | 1.770 |
| DN | FHLB | | | 07/02/18 | 1.740 | 50,000 | 73 | 176,416.67 | 1.770 |
| DN | FNMA | | | 07/02/18 | 1.790 | 50,000 | 105 | 261,041.67 | 1.824 |
| DN | FNMA | | | 07/02/18 | 1.790 | 50,000 | 105 | 261,041.67 | 1.824 |
| DN | FHLMC | | | 07/02/18 | 1.220 | 50,000 | 277 | 469,361.11 | 1.249 |
| DN | FHLMC | | | 07/02/18 | 1.220 | 50,000 | 277 | 469,361.11 | 1.249 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 279 | 468,875.00 | 1.238 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 279 | 468,875.00 | 1.238 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 287 | 482,319.44 | 1.239 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 287 | 482,319.44 | 1.239 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 290 | 487,361.11 | 1.239 |
| DN | FHLMC | | | 07/02/18 | 1.210 | 50,000 | 290 | 487,361.11 | 1.239 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 308 | 500,500.00 | 1.198 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 308 | 500,500.00 | 1.198 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 311 | 505,375.00 | 1.198 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 311 | 505,375.00 | 1.198 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 312 | 507,000.00 | 1.198 |
| DN | FHLMC | | | 07/02/18 | 1.170 | 50,000 | 312 | 507,000.00 | 1.198 |
| YCD | MUFG BK | | 1.920 | 07/02/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| YCD | MUFG BK | | 1.920 | 07/02/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| YCD | MUFG BK | | 1.920 | 07/02/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| YCD | SUMITOMO | | 1.900 | 07/02/18 | 1.900 | 50,000 | 13 | 34,305.56 | 1.926 |
| YCD | SUMITOMO | | 1.900 | 07/02/18 | 1.900 | 50,000 | 13 | 34,305.56 | 1.926 |
| YCD | SUMITOMO | | 1.900 | 07/02/18 | 1.900 | 50,000 | 13 | 34,305.56 | 1.926 |
| YCD | NORINCHUK | | 1.950 | 07/02/18 | 1.950 | 50,000 | 17 | 46,041.67 | 1.977 |
| YCD | NORINCHUK | | 1.950 | 07/02/18 | 1.950 | 50,000 | 17 | 46,041.67 | 1.977 |
| YCD | SUMITOMO | | 1.820 | 07/02/18 | 1.820 | 50,000 | 24 | 60,666.67 | 1.845 |
| YCD | SUMITOMO | | 1.820 | 07/02/18 | 1.820 | 50,000 | 24 | 60,666.67 | 1.845 |
| YCD | KBC | | 1.920 | 07/02/18 | 1.920 | 50,000 | 25 | 66,666.67 | 1.947 |
| YCD | KBC | | 1.920 | 07/02/18 | 1.920 | 50,000 | 25 | 66,666.67 | 1.947 |
| YCD | NORINCHUK | | 1.950 | 07/02/18 | 1.950 | 50,000 | 32 | 86,666.67 | 1.977 |
| YCD | NORINCHUK | | 1.950 | 07/02/18 | 1.950 | 50,000 | 32 | 86,666.67 | 1.977 |
| YCD | ANZ | | 2.120 | 07/02/18 | 2.120 | 50,000 | 105 | 309,166.67 | 2.149 |
| YCD | ANZ | | 2.120 | 07/02/18 | 2.120 | 50,000 | 105 | 309,166.67 | 2.149 |
| YCD | NB CANADA | | 2.060 | 07/02/18 | 2.060 | 50,000 | 126 | 360,500.00 | 2.089 |
| YCD | NB CANADA | | 2.060 | 07/02/18 | 2.060 | 50,000 | 126 | 360,500.00 | 2.089 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/02/18 REDEMPTIONS (Continued) | | | | | | | | | |
| YCD | | RABOBANK | 1.780 | 07/02/18 | 1.780 | 50,000 | 181 | 447,472.22 | 1.805 |
| YCD | | RABOBANK | 1.780 | 07/02/18 | 1.780 | 50,000 | 181 | 447,472.22 | 1.805 |
| YCD | | RABOBANK | 1.780 | 07/02/18 | 1.780 | 50,000 | 181 | 447,472.22 | 1.805 |
| YCD | | RABOBANK | 1.780 | 07/02/18 | 1.780 | 50,000 | 181 | 447,472.22 | 1.805 |
| 07/02/18 PURCHASES | | | | | | | | | |
| CP | | MUFG BK | | 07/18/18 | 1.990 | 50,000 | | | |
| CP | | MUFG BK | | 07/18/18 | 1.990 | 50,000 | | | |
| CP | | MIZUHO NY | | 08/08/18 | 2.060 | 50,000 | | | |
| CP | | MIZUHO NY | | 08/08/18 | 2.060 | 50,000 | | | |
| YCD | | CR AG CIB | 1.900 | 07/24/18 | 1.900 | 50,000 | | | |
| YCD | | CR AG CIB | 1.900 | 07/24/18 | 1.900 | 50,000 | | | |
| YCD | | NORINCHUK | 2.000 | 08/03/18 | 2.000 | 50,000 | | | |
| YCD | | NORINCHUK | 2.000 | 08/03/18 | 2.000 | 50,000 | | | |
| YCD | | SUMITOMO | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | SUMITOMO | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | SE BANKEN | 2.000 | 09/07/18 | 2.000 | 50,000 | | | |
| YCD | | SE BANKEN | 2.000 | 09/07/18 | 2.000 | 50,000 | | | |
| 07/03/18 NO REDEMPTIONS | | | | | | | | | |
| 07/03/18 PURCHASES | | | | | | | | | |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | | | |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | | | |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | | | |
| YCD | | KBC | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | KBC | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | KBC | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| 07/05/18 NO REDEMPTIONS | | | | | | | | | |
| 07/05/18 PURCHASES | | | | | | | | | |
| CP | | SOC GEN NY | | 07/18/18 | 1.930 | 50,000 | | | |
| CP | | SOC GEN NY | | 07/18/18 | 1.930 | 50,000 | | | |
| CP | | MUFG BK | | 08/10/18 | 2.100 | 50,000 | | | |
| CP | | MUFG BK | | 08/10/18 | 2.100 | 50,000 | | | |
| CP | | GE CO | | 09/24/18 | 2.230 | 50,000 | | | |
| CP | | GE CO | | 09/24/18 | 2.230 | 50,000 | | | |
| CP | | BNP NY | | 10/09/18 | 2.240 | 50,000 | | | |
| CP | | BNP NY | | 10/09/18 | 2.240 | 50,000 | | | |
| CP | | JPM LLC | | 02/01/19 | 2.500 | 50,000 | | | |
| CP | | JPM LLC | | 02/01/19 | 2.500 | 50,000 | | | |
| CP | | JPM LLC | | 02/01/19 | 2.500 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---------------------------------------|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/05/18 PURCHASES (Continued) | | | | | | | | | |
| | DN | FNMA | | 09/04/18 | 1.850 | 50,000 | | | |
| | DN | FNMA | | 09/04/18 | 1.850 | 50,000 | | | |
| | DN | IBRD | | 11/05/18 | 2.000 | 50,000 | | | |
| | DN | IBRD | | 11/05/18 | 2.000 | 50,000 | | | |
| | DN | IBRD | | 01/02/19 | 2.060 | 50,000 | | | |
| | DN | IBRD | | 01/02/19 | 2.060 | 50,000 | | | |
| | TR | NOTE | 1.375 | 07/31/19 | 2.369 | 50,000 | | | |
| | TR | NOTE | 1.375 | 07/31/19 | 2.369 | 50,000 | | | |
| | TR | NOTE | 1.375 | 07/31/19 | 2.369 | 50,000 | | | |
| | TR | NOTE | 1.375 | 07/31/19 | 2.369 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.543 | 50,000 | | | |
| | YCD | CR AG CIB | 1.910 | 08/08/18 | 1.910 | 50,000 | | | |
| | YCD | CR AG CIB | 1.910 | 08/08/18 | 1.910 | 50,000 | | | |
| 07/06/18 NO REDEMPTIONS | | | | | | | | | |
| 07/06/18 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | | | |
| 07/09/18 REDEMPTIONS | | | | | | | | | |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | 3 | 7,875.00 | 1.917 |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | 3 | 7,875.00 | 1.917 |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | 3 | 7,875.00 | 1.917 |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | 3 | 7,875.00 | 1.917 |
| | CP | RABO NY | | 07/09/18 | 1.890 | 50,000 | 3 | 7,875.00 | 1.917 |
| 07/09/18 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 07/10/18 | 1.900 | 50,000 | | | |
| | CP | RABO NY | | 07/10/18 | 1.900 | 50,000 | | | |
| | CP | GE CO | | 07/17/18 | 1.920 | 50,000 | | | |
| | CP | GE CO | | 07/17/18 | 1.920 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.561 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.561 | 50,000 | | | |
| | YCD FR | SCOTIA | 2.519 | 10/09/19 | 2.519 | 50,000 | | | |
| | YCD FR | SCOTIA | 2.519 | 10/09/19 | 2.519 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|--------------------------------|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/10/18 REDEMPTIONS | | | | | | | | | |
| CD | | FIRST REP | 2.050 | 07/10/18 | 2.050 | 50,000 | 32 | 91,111.11 | 2.078 |
| CD | | FIRST REP | 2.050 | 07/10/18 | 2.050 | 50,000 | 32 | 91,111.11 | 2.078 |
| CD | | CITIBANK | 2.300 | 07/10/18 | 2.300 | 50,000 | 91 | 290,694.44 | 2.332 |
| CD | | CITIBANK | 2.300 | 07/10/18 | 2.300 | 50,000 | 91 | 290,694.44 | 2.332 |
| CP | | RABO NY | | 07/10/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | | RABO NY | | 07/10/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| CP | | SOC GEN NY | | 07/10/18 | 1.920 | 50,000 | 7 | 18,666.67 | 1.947 |
| CP | | DISNEY | | 07/10/18 | 2.050 | 50,000 | 106 | 301,805.56 | 2.091 |
| CP | | COCA COLA | | 07/10/18 | 1.750 | 50,000 | 166 | 403,472.22 | 1.789 |
| DN | | FHLB | | 07/10/18 | 1.790 | 50,000 | 76 | 188,944.44 | 1.822 |
| DN | | FHLB | | 07/10/18 | 1.790 | 50,000 | 76 | 188,944.44 | 1.822 |
| DN | | FHLB | | 07/10/18 | 1.750 | 50,000 | 83 | 201,736.11 | 1.781 |
| DN | | FHLB | | 07/10/18 | 1.750 | 50,000 | 83 | 201,736.11 | 1.781 |
| DN | | FHLB | | 07/10/18 | 1.780 | 50,000 | 117 | 289,250.00 | 1.815 |
| DN | | FHLB | | 07/10/18 | 1.780 | 50,000 | 117 | 289,250.00 | 1.815 |
| YCD | | MUFG BK | 1.970 | 07/10/18 | 1.970 | 50,000 | 22 | 60,194.44 | 1.997 |
| YCD | | MUFG BK | 1.970 | 07/10/18 | 1.970 | 50,000 | 22 | 60,194.44 | 1.997 |
| YCD | | MUFG BK | 2.210 | 07/10/18 | 2.210 | 50,000 | 82 | 251,694.44 | 2.241 |
| YCD | | MUFG BK | 2.210 | 07/10/18 | 2.210 | 50,000 | 82 | 251,694.44 | 2.241 |
| YCD | | BNP | 2.150 | 07/10/18 | 2.150 | 50,000 | 84 | 250,833.33 | 2.180 |
| YCD | | BNP | 2.150 | 07/10/18 | 2.150 | 50,000 | 84 | 250,833.33 | 2.180 |
| YCD | | SOC GEN | 2.150 | 07/10/18 | 2.150 | 50,000 | 119 | 355,347.22 | 2.180 |
| YCD | | SOC GEN | 2.150 | 07/10/18 | 2.150 | 50,000 | 119 | 355,347.22 | 2.180 |
| 07/10/18 PURCHASES | | | | | | | | | |
| CP | | MUFG BK | | 07/17/18 | 1.940 | 50,000 | | | |
| CP | | MUFG BK | | 07/17/18 | 1.940 | 50,000 | | | |
| YCD | | NORINCHUK | 2.030 | 08/09/18 | 2.030 | 50,000 | | | |
| YCD | | NORINCHUK | 2.030 | 08/09/18 | 2.030 | 50,000 | | | |
| 07/11/18 NO REDEMPTIONS | | | | | | | | | |
| 07/11/18 PURCHASES | | | | | | | | | |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | | | |
| CP | | CR AG NY | | 07/18/18 | 1.900 | 50,000 | | | |
| CP | | CR AG NY | | 07/18/18 | 1.900 | 50,000 | | | |
| CP | | GE CO | | 08/24/18 | 2.050 | 50,000 | | | |
| CP | | GE CO | | 08/24/18 | 2.050 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.590 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.590 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
|---------------------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| 07/11/18 PURCHASES (Continued) | | | | | | | | | |
| YCD | | MUFG BK | 2.020 | 08/03/18 | 2.020 | 50,000 | | | |
| YCD | | MUFG BK | 2.020 | 08/03/18 | 2.020 | 50,000 | | | |
| YCD | | SUMITOMO | 2.000 | 08/10/18 | 2.000 | 50,000 | | | |
| YCD | | SUMITOMO | 2.000 | 08/10/18 | 2.000 | 50,000 | | | |
| YCD | | SUMITOMO | 2.000 | 08/10/18 | 2.000 | 50,000 | | | |
| YCD | | NORINCHUK | 2.000 | 08/13/18 | 2.000 | 50,000 | | | |
| YCD | | NORINCHUK | 2.000 | 08/13/18 | 2.000 | 50,000 | | | |
| 07/12/18 NO REDEMPTIONS | | | | | | | | | |
| 07/12/18 PURCHASES | | | | | | | | | |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | | | |
| CP | | CR AG NY | | 08/09/18 | 1.920 | 50,000 | | | |
| CP | | CR AG NY | | 08/09/18 | 1.920 | 50,000 | | | |
| CP | | NISSAN | | 08/29/18 | 2.020 | 50,000 | | | |
| TR | | BILL | | 06/20/19 | 2.270 | 50,000 | | | |
| TR | | BILL | | 06/20/19 | 2.270 | 50,000 | | | |
| TR | | BILL | | 06/20/19 | 2.270 | 50,000 | | | |
| TR | | BILL | | 06/20/19 | 2.270 | 50,000 | | | |
| YCD | | MUFG BK | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | MUFG BK | 2.000 | 08/06/18 | 2.000 | 50,000 | | | |
| YCD | | SUMITOMO | 1.980 | 08/08/18 | 1.980 | 50,000 | | | |
| YCD | | SUMITOMO | 1.980 | 08/08/18 | 1.980 | 50,000 | | | |
| YCD | | TORONTO | 2.020 | 08/31/18 | 2.020 | 50,000 | | | |
| YCD | | TORONTO | 2.020 | 08/31/18 | 2.020 | 50,000 | | | |
| 07/13/18 REDEMPTIONS | | | | | | | | | |
| CD | | CITIBANK | 2.280 | 07/13/18 | 2.280 | 50,000 | 120 | 380,000.00 | 2.312 |
| CD | | CITIBANK | 2.280 | 07/13/18 | 2.280 | 50,000 | 120 | 380,000.00 | 2.312 |
| CD | | CITIBANK | 2.280 | 07/13/18 | 2.280 | 50,000 | 120 | 380,000.00 | 2.312 |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | 2 | 5,277.78 | 1.927 |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | 2 | 5,277.78 | 1.927 |
| CP | | RABO NY | | 07/13/18 | 1.900 | 50,000 | 2 | 5,277.78 | 1.927 |
| CP | | CR AG NY | | 07/13/18 | 2.240 | 50,000 | 85 | 264,444.44 | 2.283 |
| CP | | CR AG NY | | 07/13/18 | 2.240 | 50,000 | 85 | 264,444.44 | 2.283 |
| DN | | FHLB | | 07/13/18 | 1.750 | 50,000 | 86 | 209,027.78 | 1.782 |
| DN | | FHLB | | 07/13/18 | 1.750 | 50,000 | 86 | 209,027.78 | 1.782 |
| YCD | | SUMITOMO | 1.900 | 07/13/18 | 1.900 | 50,000 | 17 | 44,861.11 | 1.926 |
| YCD | | SUMITOMO | 1.900 | 07/13/18 | 1.900 | 50,000 | 17 | 44,861.11 | 1.926 |
| YCD | | NORINCHUK | 1.970 | 07/13/18 | 1.970 | 50,000 | 36 | 98,500.00 | 1.997 |
| YCD | | NORINCHUK | 1.970 | 07/13/18 | 1.970 | 50,000 | 36 | 98,500.00 | 1.997 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|--------------------------------|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/13/18 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 07/24/18 | 1.910 | 50,000 | | | |
| | CP | RABO NY | | 07/24/18 | 1.910 | 50,000 | | | |
| | TR | BILL | | 06/20/19 | 2.273 | 50,000 | | | |
| | TR | BILL | | 06/20/19 | 2.273 | 50,000 | | | |
| | YCD | SUMITOMO | 1.980 | 08/09/18 | 1.980 | 50,000 | | | |
| | YCD | NORINCHUK | 2.000 | 08/20/18 | 2.000 | 50,000 | | | |
| | YCD | NORINCHUK | 2.000 | 08/20/18 | 2.000 | 50,000 | | | |
| | YCD | MUFG BK | 2.170 | 09/26/18 | 2.170 | 50,000 | | | |
| | YCD | MUFG BK | 2.170 | 09/26/18 | 2.170 | 50,000 | | | |
| | YCD | SVENSKA | 2.220 | 10/22/18 | 2.220 | 50,000 | | | |
| | YCD | SVENSKA | 2.220 | 10/22/18 | 2.220 | 50,000 | | | |
| 07/16/18 NO REDEMPTIONS | | | | | | | | | |
| 07/16/18 PURCHASES | | | | | | | | | |
| | CD | BOWEST | 2.310 | 11/28/18 | 2.310 | 50,000 | | | |
| | CP | GE CO | | 08/29/18 | 2.040 | 50,000 | | | |
| | CP | GE CO | | 08/29/18 | 2.040 | 50,000 | | | |
| | CP | MIZUHO NY | | 10/22/18 | 2.210 | 50,000 | | | |
| | CP | MIZUHO NY | | 10/22/18 | 2.210 | 50,000 | | | |
| | DN | IBRD | | 12/03/18 | 2.010 | 50,000 | | | |
| | DN | IBRD | | 12/03/18 | 2.010 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.605 | 50,000 | | | |
| | YCD | BARCLAYS | 2.160 | 09/24/18 | 2.160 | 50,000 | | | |
| | YCD | BARCLAYS | 2.160 | 09/24/18 | 2.160 | 50,000 | | | |
| | YCD | CR AG CIB | 2.260 | 10/09/18 | 2.260 | 50,000 | | | |
| | YCD | CR AG CIB | 2.260 | 10/09/18 | 2.260 | 50,000 | | | |
| | YCD | FORTIS | 2.300 | 11/28/18 | 2.300 | 50,000 | | | |
| | YCD | FORTIS | 2.300 | 11/28/18 | 2.300 | 50,000 | | | |
| 07/17/18 REDEMPTIONS | | | | | | | | | |
| | CP | MUFG BK | | 07/17/18 | 1.940 | 50,000 | 7 | 18,861.11 | 1.968 |
| | CP | MUFG BK | | 07/17/18 | 1.940 | 50,000 | 7 | 18,861.11 | 1.968 |
| | CP | GE CO | | 07/17/18 | 1.920 | 50,000 | 8 | 21,333.33 | 1.948 |
| | CP | GE CO | | 07/17/18 | 1.920 | 50,000 | 8 | 21,333.33 | 1.948 |
| | CP | SOC GEN NY | | 07/17/18 | 1.840 | 50,000 | 19 | 48,555.56 | 1.867 |
| | CP | SOC GEN NY | | 07/17/18 | 1.840 | 50,000 | 19 | 48,555.56 | 1.867 |
| | CP | MUFG BK | | 07/17/18 | 2.040 | 50,000 | 33 | 93,500.00 | 2.072 |
| | CP | MUFG BK | | 07/17/18 | 2.040 | 50,000 | 33 | 93,500.00 | 2.072 |
| | CP | MUFG BK | | 07/17/18 | 2.040 | 50,000 | 33 | 93,500.00 | 2.072 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-----------------------------|--------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/17/18 PURCHASES | | | | | | | | | |
| | CP | GE CO | | 10/09/18 | 2.230 | 50,000 | | | |
| | CP | GE CO | | 10/09/18 | 2.230 | 50,000 | | | |
| | YCD | RABOBANK | | 12/03/18 | 2.310 | 50,000 | | | |
| 07/18/18 REDEMPTIONS | | | | | | | | | |
| | CP | CR AG NY | | 07/18/18 | 1.900 | 50,000 | 7 | 18,472.22 | 1.927 |
| | CP | CR AG NY | | 07/18/18 | 1.900 | 50,000 | 7 | 18,472.22 | 1.927 |
| | CP | SOC GEN NY | | 07/18/18 | 1.930 | 50,000 | 13 | 34,847.22 | 1.958 |
| | CP | SOC GEN NY | | 07/18/18 | 1.930 | 50,000 | 13 | 34,847.22 | 1.958 |
| | CP | MUFG BK | | 07/18/18 | 1.990 | 50,000 | 16 | 44,222.22 | 2.019 |
| | CP | MUFG BK | | 07/18/18 | 1.990 | 50,000 | 16 | 44,222.22 | 2.019 |
| 07/18/18 PURCHASES | | | | | | | | | |
| | YCD | SOC GEN | 2.260 | 10/22/18 | 2.260 | 50,000 | | | |
| | YCD | SOC GEN | 2.260 | 10/22/18 | 2.260 | 50,000 | | | |
| | YCD | SOC GEN | 2.260 | 10/22/18 | 2.260 | 50,000 | | | |
| 07/19/18 REDEMPTIONS | | | | | | | | | |
| | TR | BILL | | 07/19/18 | 1.197 | 50,000 | 357 | 593,512.50 | 1.228 |
| | TR | BILL | | 07/19/18 | 1.197 | 50,000 | 357 | 593,512.50 | 1.228 |
| | TR | BILL | | 07/19/18 | 1.206 | 50,000 | 358 | 599,650.00 | 1.238 |
| | TR | BILL | | 07/19/18 | 1.206 | 50,000 | 358 | 599,650.00 | 1.238 |
| | TR | BILL | | 07/19/18 | 1.208 | 50,000 | 358 | 600,395.83 | 1.239 |
| | TR | BILL | | 07/19/18 | 1.193 | 50,000 | 364 | 602,875.00 | 1.224 |
| | TR | BILL | | 07/19/18 | 1.193 | 50,000 | 364 | 602,875.00 | 1.224 |
| | TR | BILL | | 07/19/18 | 1.192 | 50,000 | 364 | 602,875.00 | 1.224 |
| | TR | BILL | | 07/19/18 | 1.196 | 50,000 | 364 | 604,644.44 | 1.227 |
| | TR | BILL | | 07/19/18 | 1.196 | 50,000 | 364 | 604,644.44 | 1.227 |
| 07/19/18 PURCHASES | | | | | | | | | |
| | CD | US BANK | 2.230 | 11/28/18 | 2.230 | 50,000 | | | |
| | CD | US BANK | 2.230 | 11/28/18 | 2.230 | 50,000 | | | |
| | CP | MUFG BK | | 09/26/18 | 2.140 | 50,000 | | | |
| | CP | MUFG BK | | 09/26/18 | 2.140 | 50,000 | | | |
| | CP | CR AG NY | | 10/29/18 | 2.260 | 50,000 | | | |
| | CP | CR AG NY | | 10/29/18 | 2.260 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.130 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.130 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.130 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.130 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.115 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.115 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---------------------------------------|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/19/18 PURCHASES (Continued) | | | | | | | | | |
| TR | | BILL | | 07/18/19 | 2.318 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.318 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.325 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.325 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.325 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.325 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.332 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.332 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.603 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.603 | 50,000 | | | |
| YCD | | MONTREAL | 2.240 | 10/22/18 | 2.240 | 50,000 | | | |
| YCD | | MONTREAL | 2.240 | 10/22/18 | 2.240 | 50,000 | | | |
| YCD | | BNP | 2.310 | 11/28/18 | 2.310 | 50,000 | | | |
| YCD | | BNP | 2.310 | 11/28/18 | 2.310 | 50,000 | | | |
| YCD | | RABOBANK | 2.350 | 12/17/18 | 2.350 | 50,000 | | | |
| YCD | | RABOBANK | 2.350 | 12/17/18 | 2.350 | 50,000 | | | |
| YCD | | ANZ | 2.330 | 02/01/19 | 2.330 | 50,000 | | | |
| YCD | | ANZ | 2.330 | 02/01/19 | 2.330 | 50,000 | | | |
| 07/20/18 REDEMPTIONS | | | | | | | | | |
| CP | | COCA COLA | | 07/20/18 | 2.030 | 50,000 | 92 | 259,388.89 | 2.069 |
| CP | | LIBERTY | | 07/20/18 | 2.310 | 50,000 | 92 | 295,166.67 | 2.356 |
| CP | | LIBERTY | | 07/20/18 | 2.310 | 50,000 | 92 | 295,166.67 | 2.356 |
| DN | | FHLB | | 07/20/18 | 1.785 | 50,000 | 93 | 230,562.50 | 1.818 |
| DN | | FHLB | | 07/20/18 | 1.785 | 50,000 | 93 | 230,562.50 | 1.818 |
| YCD | | SWEDBANK | 1.840 | 07/20/18 | 1.840 | 50,000 | 60 | 153,333.33 | 1.866 |
| YCD | | SWEDBANK | 1.840 | 07/20/18 | 1.840 | 50,000 | 60 | 153,333.33 | 1.866 |
| YCD | | MUFG BK | 2.220 | 07/20/18 | 2.220 | 50,000 | 85 | 262,083.33 | 2.251 |
| YCD | | MUFG BK | 2.220 | 07/20/18 | 2.220 | 50,000 | 85 | 262,083.33 | 2.251 |
| 07/20/18 PURCHASES | | | | | | | | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | | |
| CP | | GE CO | | 08/20/18 | 1.990 | 50,000 | | | |
| CP | | GE CO | | 08/20/18 | 1.990 | 50,000 | | | |
| 07/23/18 REDEMPTIONS | | | | | | | | | |
| CD | | MUFG UNION | 2.020 | 07/23/18 | 2.020 | 50,000 | 89 | 249,694.44 | 2.048 |
| CD | | MUFG UNION | 2.020 | 07/23/18 | 2.020 | 50,000 | 89 | 249,694.44 | 2.048 |
| CP | | SOC GEN NY | | 07/23/18 | 2.250 | 50,000 | 96 | 300,000.00 | 2.295 |
| CP | | SOC GEN NY | | 07/23/18 | 2.250 | 50,000 | 96 | 300,000.00 | 2.295 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> | | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> | <u>d/</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> | | |
|---|-------------|--------------------|--------------------------------|----------------|----------------------------------|-------------------------------------|--------------------------------------|---------------------------------|----------------------------|
| | <u>TYPE</u> | <u>DESCRIPTION</u> | | <u>CPN (%)</u> | <u>TRANS</u> <u>YIELD (%)</u> | | | <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> |
| 07/23/18 REDEMPTIONS (Continued) | | | | | | | | | |
| CP | | COCA COLA | 07/23/18 | 2.030 | 50,000 | 101 | 284,763.89 | 2.070 | |
| CP | | JPM LLC | 07/23/18 | 1.870 | 50,000 | 194 | 503,861.11 | 1.915 | |
| CP | | JPM LLC | 07/23/18 | 1.870 | 50,000 | 194 | 503,861.11 | 1.915 | |
| DN | | FHLB | 07/23/18 | 1.755 | 50,000 | 97 | 236,437.50 | 1.788 | |
| DN | | FHLB | 07/23/18 | 1.755 | 50,000 | 97 | 236,437.50 | 1.788 | |
| DN | | FHLB | 07/23/18 | 1.720 | 50,000 | 103 | 246,055.56 | 1.753 | |
| DN | | FHLB | 07/23/18 | 1.720 | 50,000 | 103 | 246,055.56 | 1.753 | |
| DN | | FHLB | 07/23/18 | 1.720 | 50,000 | 103 | 246,055.56 | 1.753 | |
| DN | | FHLB | 07/23/18 | 1.720 | 50,000 | 103 | 246,055.56 | 1.753 | |
| DN | | FHLB | 07/23/18 | 1.880 | 50,000 | 126 | 329,000.00 | 1.919 | |
| DN | | FHLB | 07/23/18 | 1.880 | 50,000 | 126 | 329,000.00 | 1.919 | |
| DN | | FHLB | 07/23/18 | 1.830 | 50,000 | 130 | 330,416.67 | 1.868 | |
| DN | | FHLB | 07/23/18 | 1.830 | 50,000 | 130 | 330,416.67 | 1.868 | |
| DN | | FHLB | 07/23/18 | 1.830 | 50,000 | 130 | 330,416.67 | 1.868 | |
| DN | | FHLB | 07/23/18 | 1.830 | 50,000 | 130 | 330,416.67 | 1.868 | |
| YCD | | NORDEA AB | 2.150 | 07/23/18 | 2.150 | 50,000 | 88 | 262,777.78 | 2.180 |
| YCD | | NORDEA AB | 2.150 | 07/23/18 | 2.150 | 50,000 | 88 | 262,777.78 | 2.180 |
| YCD | | CR AG CIB | 2.220 | 07/23/18 | 2.220 | 50,000 | 88 | 271,333.33 | 2.251 |
| YCD | | CR AG CIB | 2.220 | 07/23/18 | 2.220 | 50,000 | 88 | 271,333.33 | 2.251 |
| YCD | | LLOYDS | 2.190 | 07/23/18 | 2.190 | 50,000 | 89 | 270,708.33 | 2.220 |
| YCD | | LLOYDS | 2.190 | 07/23/18 | 2.190 | 50,000 | 89 | 270,708.33 | 2.220 |
| YCD | | RB CANADA | 1.880 | 07/23/18 | 1.880 | 50,000 | 180 | 470,000.00 | 1.906 |
| YCD | | RB CANADA | 1.880 | 07/23/18 | 1.880 | 50,000 | 180 | 470,000.00 | 1.906 |

07/23/18 PURCHASES

| | | | | | | | | |
|-----|--|-----------|-------|----------|-------|--------|--|--|
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/24/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/25/18 | 1.900 | 50,000 | | |
| CP | | RABO NY | | 07/25/18 | 1.900 | 50,000 | | |
| CP | | MUFG BK | | 10/29/18 | 2.310 | 50,000 | | |
| CP | | MUFG BK | | 10/29/18 | 2.310 | 50,000 | | |
| YCD | | KBC | 1.950 | 08/08/18 | 1.950 | 50,000 | | |
| YCD | | KBC | 1.950 | 08/08/18 | 1.950 | 50,000 | | |
| YCD | | DNB | 1.920 | 08/13/18 | 1.920 | 50,000 | | |
| YCD | | DNB | 1.920 | 08/13/18 | 1.920 | 50,000 | | |
| YCD | | NORDEA AB | 1.960 | 08/24/18 | 1.960 | 50,000 | | |
| YCD | | NORDEA AB | 1.960 | 08/24/18 | 1.960 | 50,000 | | |
| YCD | | SWEDBANK | 2.230 | 10/24/18 | 2.230 | 50,000 | | |
| YCD | | SWEDBANK | 2.230 | 10/24/18 | 2.230 | 50,000 | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> | <u>d/</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> | |
|-----------------------------|-------------|---------------------------------|----------------|--------------------------------|----------------------------------|---------------------------------|-------------------------------------|--------------------------------------|----------------------------|
| | | | | | <u>TRANS</u> <u>YIELD (%)</u> | <u>PAR (\$)</u> <u>(000)</u> | | | <u>DAYS</u> <u>HELD</u> |
| 07/24/18 REDEMPTIONS | | | | | | | | | |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 1 | 2,638.89 | 1.926 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 4 | 10,555.56 | 1.927 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 4 | 10,555.56 | 1.927 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 4 | 10,555.56 | 1.927 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 4 | 10,555.56 | 1.927 |
| CP | RABO NY | | | 07/24/18 | 1.900 | 50,000 | 4 | 10,555.56 | 1.927 |
| CP | RABO NY | | | 07/24/18 | 1.910 | 50,000 | 11 | 29,180.56 | 1.938 |
| CP | RABO NY | | | 07/24/18 | 1.910 | 50,000 | 11 | 29,180.56 | 1.938 |
| CP | GE CTS | | | 07/24/18 | 1.970 | 50,000 | 36 | 98,500.00 | 2.001 |
| CP | MUFG BK | | | 07/24/18 | 2.050 | 50,000 | 39 | 111,041.67 | 2.083 |
| CP | MUFG BK | | | 07/24/18 | 2.050 | 50,000 | 39 | 111,041.67 | 2.083 |
| CP | MUFG BK | | | 07/24/18 | 2.050 | 50,000 | 39 | 111,041.67 | 2.083 |
| CP | MUFG BK | | | 07/24/18 | 2.050 | 50,000 | 39 | 111,041.67 | 2.083 |
| CP | CR AG NY | | | 07/24/18 | 1.980 | 50,000 | 63 | 173,250.00 | 2.014 |
| CP | CR AG NY | | | 07/24/18 | 1.980 | 50,000 | 63 | 173,250.00 | 2.014 |
| CP | MUFG BK | | | 07/24/18 | 2.030 | 50,000 | 64 | 180,444.44 | 2.066 |
| CP | MUFG BK | | | 07/24/18 | 2.030 | 50,000 | 64 | 180,444.44 | 2.066 |
| YCD | CR AG CIB | 1.900 | | 07/24/18 | 1.900 | 50,000 | 22 | 58,055.56 | 1.926 |
| YCD | CR AG CIB | 1.900 | | 07/24/18 | 1.900 | 50,000 | 22 | 58,055.56 | 1.926 |
| YCD | KBC | 2.000 | | 07/24/18 | 2.000 | 50,000 | 34 | 94,444.44 | 2.028 |
| YCD | KBC | 2.000 | | 07/24/18 | 2.000 | 50,000 | 34 | 94,444.44 | 2.028 |
| YCD | KBC | 2.000 | | 07/24/18 | 2.000 | 50,000 | 35 | 97,222.22 | 2.028 |
| YCD | KBC | 2.000 | | 07/24/18 | 2.000 | 50,000 | 35 | 97,222.22 | 2.028 |
| YCD | NORDEA AB | 2.000 | | 07/24/18 | 2.000 | 50,000 | 35 | 97,222.22 | 2.028 |
| YCD | NORDEA AB | 2.000 | | 07/24/18 | 2.000 | 50,000 | 35 | 97,222.22 | 2.028 |
| YCD | DNB | 1.930 | | 07/24/18 | 1.930 | 50,000 | 36 | 96,500.00 | 1.957 |
| YCD | DNB | 1.930 | | 07/24/18 | 1.930 | 50,000 | 36 | 96,500.00 | 1.957 |
| YCD | NORINCHUK | 2.050 | | 07/24/18 | 2.050 | 50,000 | 36 | 102,500.00 | 2.078 |
| YCD | NORINCHUK | 2.050 | | 07/24/18 | 2.050 | 50,000 | 36 | 102,500.00 | 2.078 |
| YCD | DNB | 1.920 | | 07/24/18 | 1.920 | 50,000 | 39 | 104,000.00 | 1.947 |
| YCD | DNB | 1.920 | | 07/24/18 | 1.920 | 50,000 | 39 | 104,000.00 | 1.947 |
| YCD | MIZUHO | 2.020 | | 07/24/18 | 2.020 | 50,000 | 62 | 173,944.44 | 2.048 |
| YCD | MIZUHO | 2.020 | | 07/24/18 | 2.020 | 50,000 | 62 | 173,944.44 | 2.048 |
| 07/24/18 PURCHASES | | | | | | | | | |
| TR | NOTE | | 2.500 | 06/30/20 | 2.635 | 50,000 | | | |
| TR | NOTE | | 2.500 | 06/30/20 | 2.635 | 50,000 | | | |
| 07/25/18 REDEMPTIONS | | | | | | | | | |
| CP | RABO NY | | | 07/25/18 | 1.900 | 50,000 | 2 | 5,277.78 | 1.927 |
| CP | RABO NY | | | 07/25/18 | 1.900 | 50,000 | 2 | 5,277.78 | 1.927 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|--------------------------------|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/25/18 PURCHASES | | | | | | | | | |
| | CP | MUFG BK | | 09/26/18 | 2.110 | 50,000 | | | |
| | CP | MUFG BK | | 09/26/18 | 2.110 | 50,000 | | | |
| | CP | JPM LLC | | 01/29/19 | 2.450 | 50,000 | | | |
| | CP | JPM LLC | | 01/29/19 | 2.450 | 50,000 | | | |
| | CP | JPM LLC | | 01/29/19 | 2.450 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.150 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.150 | 50,000 | | | |
| | YCD | NORINCHUK | 2.000 | 08/24/18 | 2.000 | 50,000 | | | |
| | YCD | NORINCHUK | 2.000 | 08/24/18 | 2.000 | 50,000 | | | |
| | YCD | MIZUHO | 2.030 | 09/24/18 | 2.030 | 50,000 | | | |
| | YCD | MIZUHO | 2.030 | 09/24/18 | 2.030 | 50,000 | | | |
| 07/26/18 NO REDEMPTIONS | | | | | | | | | |
| 07/26/18 PURCHASES | | | | | | | | | |
| | CP | GE CO | | 08/09/18 | 1.940 | 50,000 | | | |
| | CP | GE CO | | 08/09/18 | 1.940 | 50,000 | | | |
| | CP | MUFG BK | | 10/01/18 | 2.130 | 50,000 | | | |
| | CP | MUFG BK | | 10/01/18 | 2.130 | 50,000 | | | |
| | CP | AM HONDA | | 10/22/18 | 2.200 | 40,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.150 | 50,000 | | | |
| | DN | FHLMC | | 04/02/19 | 2.150 | 50,000 | | | |
| | DN | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| | DN | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| | DN | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| | DN | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.090 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.090 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.095 | 50,000 | | | |
| | TR | BILL | | 01/17/19 | 2.095 | 50,000 | | | |
| | TR | BILL | | 07/18/19 | 2.328 | 50,000 | | | |
| | TR | BILL | | 07/18/19 | 2.328 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.652 | 50,000 | | | |
| | TR | NOTE | 2.500 | 06/30/20 | 2.652 | 50,000 | | | |
| | YCD | KBC | 2.000 | 08/28/18 | 2.000 | 50,000 | | | |
| | YCD | KBC | 2.000 | 08/28/18 | 2.000 | 50,000 | | | |
| | YCD | NORDEA AB | 1.960 | 08/29/18 | 1.960 | 50,000 | | | |
| | YCD | NORDEA AB | 1.960 | 08/29/18 | 1.960 | 50,000 | | | |
| 07/27/18 REDEMPTIONS | | | | | | | | | |
| | CP | GE CO | | 07/27/18 | 1.970 | 50,000 | 42 | 114,916.67 | 2.002 |
| | CP | GE CO | | 07/27/18 | 1.970 | 50,000 | 42 | 114,916.67 | 2.002 |
| | CP | MUFG BK | | 07/27/18 | 2.030 | 50,000 | 50 | 140,972.22 | 2.064 |
| | CP | MUFG BK | | 07/27/18 | 2.030 | 50,000 | 50 | 140,972.22 | 2.064 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/27/18 REDEMPTIONS (Continued) | | | | | | | | | |
| CP | | CR AG NY | | 07/27/18 | 2.000 | 50,000 | 67 | 186,111.11 | 2.035 |
| CP | | CR AG NY | | 07/27/18 | 2.000 | 50,000 | 67 | 186,111.11 | 2.035 |
| CP | | SOC GEN NY | | 07/27/18 | 2.250 | 50,000 | 93 | 290,625.00 | 2.295 |
| CP | | SOC GEN NY | | 07/27/18 | 2.250 | 50,000 | 93 | 290,625.00 | 2.295 |
| CP | | JPM LLC | | 07/27/18 | 1.870 | 50,000 | 190 | 493,472.22 | 1.915 |
| CP | | JPM LLC | | 07/27/18 | 1.870 | 50,000 | 190 | 493,472.22 | 1.915 |
| DEB | | FHLB | 1.250 | 07/27/18 | 1.260 | 50,000 | 364 | 628,263.89 | 1.260 |
| DN | | FHLB | | 07/27/18 | 1.810 | 50,000 | 99 | 248,875.00 | 1.844 |
| DN | | FHLB | | 07/27/18 | 1.810 | 50,000 | 99 | 248,875.00 | 1.844 |
| DN | | FHLB | | 07/27/18 | 1.490 | 50,000 | 210 | 434,583.33 | 1.524 |
| DN | | FHLB | | 07/27/18 | 1.490 | 50,000 | 210 | 434,583.33 | 1.524 |
| YCD | | SWEDBANK | 1.900 | 07/27/18 | 1.900 | 50,000 | 29 | 76,527.78 | 1.926 |
| YCD | | SWEDBANK | 1.900 | 07/27/18 | 1.900 | 50,000 | 29 | 76,527.78 | 1.926 |
| YCD | | KBC | 2.000 | 07/27/18 | 2.000 | 50,000 | 36 | 100,000.00 | 2.028 |
| YCD | | KBC | 2.000 | 07/27/18 | 2.000 | 50,000 | 36 | 100,000.00 | 2.028 |
| YCD | | MIZUHO | 2.020 | 07/27/18 | 2.020 | 50,000 | 70 | 196,388.89 | 2.048 |
| YCD | | MIZUHO | 2.020 | 07/27/18 | 2.020 | 50,000 | 70 | 196,388.89 | 2.048 |
| YCD | | NORDEA AB | 2.240 | 07/27/18 | 2.240 | 50,000 | 123 | 382,666.67 | 2.271 |
| YCD | | NORDEA AB | 2.240 | 07/27/18 | 2.240 | 50,000 | 123 | 382,666.67 | 2.271 |
| YCD | | SE BANKEN | 2.240 | 07/27/18 | 2.240 | 50,000 | 127 | 395,111.11 | 2.271 |
| YCD | | SE BANKEN | 2.240 | 07/27/18 | 2.240 | 50,000 | 127 | 395,111.11 | 2.271 |

07/27/18 PURCHASES

| | | | | | | | | | |
|-----|--|-----------|-------|----------|-------|--------|--|--|--|
| CP | | GE CTS | | 10/09/18 | 2.090 | 50,000 | | | |
| CP | | GE CTS | | 10/09/18 | 2.090 | 50,000 | | | |
| DN | | FHLB | | 04/02/19 | 2.130 | 50,000 | | | |
| DN | | FHLB | | 04/02/19 | 2.130 | 50,000 | | | |
| DN | | FHLB | | 04/02/19 | 2.130 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.333 | 50,000 | | | |
| TR | | BILL | | 07/18/19 | 2.333 | 50,000 | | | |
| YCD | | DNB | 2.020 | 09/28/18 | 2.020 | 50,000 | | | |
| YCD | | DNB | 2.020 | 09/28/18 | 2.020 | 50,000 | | | |
| YCD | | SWEDBANK | 2.190 | 10/24/18 | 2.190 | 50,000 | | | |
| YCD | | SWEDBANK | 2.190 | 10/24/18 | 2.190 | 50,000 | | | |
| YCD | | SE BANKEN | 2.190 | 10/26/18 | 2.190 | 50,000 | | | |
| YCD | | SE BANKEN | 2.190 | 10/26/18 | 2.190 | 50,000 | | | |
| YCD | | MIZUHO | 2.270 | 10/29/18 | 2.270 | 50,000 | | | |
| YCD | | MIZUHO | 2.270 | 10/29/18 | 2.270 | 50,000 | | | |
| YCD | | RABOBANK | 2.340 | 12/27/18 | 2.340 | 50,000 | | | |

07/30/18 REDEMPTIONS

| | | | | | | | | | |
|----|--|------------|-------|----------|-------|--------|-----|------------|-------|
| CD | | FIRST REP | 2.040 | 07/30/18 | 2.040 | 50,000 | 39 | 110,500.00 | 2.068 |
| CD | | FIRST REP | 2.040 | 07/30/18 | 2.040 | 50,000 | 39 | 110,500.00 | 2.068 |
| CD | | MUFG UNION | 2.020 | 07/30/18 | 2.020 | 50,000 | 102 | 286,166.67 | 2.048 |
| CD | | MUFG UNION | 2.020 | 07/30/18 | 2.020 | 50,000 | 102 | 286,166.67 | 2.048 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>TYPE</u> | <u>a/</u> <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|---|-------------|---------------------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 07/30/18 REDEMPTIONS (Continued) | | | | | | | | | |
| CP | | MIZUHO NY | | 07/30/18 | 2.010 | 50,000 | 62 | 173,083.33 | 2.045 |
| CP | | MIZUHO NY | | 07/30/18 | 2.010 | 50,000 | 62 | 173,083.33 | 2.045 |
| CP | | CR AG NY | | 07/30/18 | 1.990 | 50,000 | 67 | 185,180.56 | 2.025 |
| CP | | CR AG NY | | 07/30/18 | 1.990 | 50,000 | 67 | 185,180.56 | 2.025 |
| CP | | MUFG BK | | 07/30/18 | 2.080 | 50,000 | 68 | 196,444.44 | 2.117 |
| CP | | MUFG BK | | 07/30/18 | 2.080 | 50,000 | 68 | 196,444.44 | 2.117 |
| CP | | LIBERTY | | 07/30/18 | 2.360 | 50,000 | 111 | 363,833.33 | 2.410 |
| CP | | LIBERTY | | 07/30/18 | 2.360 | 50,000 | 111 | 363,833.33 | 2.410 |
| CP | | JPM LLC | | 07/30/18 | 2.320 | 50,000 | 124 | 399,555.56 | 2.371 |
| CP | | JPM LLC | | 07/30/18 | 2.320 | 50,000 | 124 | 399,555.56 | 2.371 |
| CP | | JPM LLC | | 07/30/18 | 2.320 | 50,000 | 124 | 399,555.56 | 2.371 |
| CP | | SCOTIA NY | | 07/30/18 | 2.260 | 50,000 | 137 | 430,027.78 | 2.311 |
| CP | | SCOTIA NY | | 07/30/18 | 2.260 | 50,000 | 137 | 430,027.78 | 2.311 |
| DN | | FHLB | | 07/30/18 | 1.880 | 50,000 | 45 | 117,500.00 | 1.911 |
| DN | | FHLB | | 07/30/18 | 1.880 | 50,000 | 45 | 117,500.00 | 1.911 |
| DN | | FHLB | | 07/30/18 | 1.880 | 50,000 | 70 | 182,777.78 | 1.913 |
| DN | | FHLB | | 07/30/18 | 1.880 | 50,000 | 70 | 182,777.78 | 1.913 |
| DN | | FHLB | | 07/30/18 | 1.765 | 50,000 | 103 | 252,493.06 | 1.799 |
| DN | | FHLB | | 07/30/18 | 1.765 | 50,000 | 103 | 252,493.06 | 1.799 |
| YCD | | SWEDBANK | 1.900 | 07/30/18 | 1.900 | 50,000 | 41 | 108,194.44 | 1.926 |
| YCD | | SWEDBANK | 1.900 | 07/30/18 | 1.900 | 50,000 | 41 | 108,194.44 | 1.926 |
| YCD | | SUMITOMO | 2.010 | 07/30/18 | 2.010 | 50,000 | 67 | 187,041.67 | 2.038 |
| YCD | | SUMITOMO | 2.010 | 07/30/18 | 2.010 | 50,000 | 67 | 187,041.67 | 2.038 |
| YCD | | MUFG BK | 2.060 | 07/30/18 | 2.060 | 50,000 | 73 | 208,861.11 | 2.089 |
| YCD | | MUFG BK | 2.060 | 07/30/18 | 2.060 | 50,000 | 73 | 208,861.11 | 2.089 |
| YCD | | CIBC | 2.260 | 07/30/18 | 2.260 | 50,000 | 119 | 373,527.78 | 2.291 |
| YCD | | CIBC | 2.260 | 07/30/18 | 2.260 | 50,000 | 119 | 373,527.78 | 2.291 |
| YCD | | TORONTO | 2.250 | 07/30/18 | 2.250 | 50,000 | 124 | 387,500.00 | 2.281 |
| YCD | | TORONTO | 2.250 | 07/30/18 | 2.250 | 50,000 | 124 | 387,500.00 | 2.281 |

07/30/18 PURCHASES

| | | | | | | | | | |
|-----|--|------------|-------|----------|-------|--------|--|--|--|
| CD | | MUFG UNION | 2.150 | 10/22/18 | 2.150 | 50,000 | | | |
| CD | | MUFG UNION | 2.150 | 10/22/18 | 2.150 | 50,000 | | | |
| DN | | FHLB | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | | FHLB | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | | FHLB | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | | FHLB | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | | FHLMC | | 05/01/19 | 2.195 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.668 | 50,000 | | | |
| TR | | NOTE | 2.500 | 06/30/20 | 2.668 | 50,000 | | | |
| YCD | | SUMITOMO | 2.260 | 10/26/18 | 2.260 | 50,000 | | | |
| YCD | | SUMITOMO | 2.260 | 10/26/18 | 2.260 | 50,000 | | | |
| YCD | | MONTREAL | 2.150 | 10/29/18 | 2.150 | 50,000 | | | |
| YCD | | MONTREAL | 2.150 | 10/29/18 | 2.150 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> | | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>b/</u> | <u>d/</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> | |
|-----------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|---------------------------|----------------------------|------------------|
| | <u>TYPE</u> | <u>DESCRIPTION</u> | | | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | | | <u>DAYS HELD</u> |
| 07/31/18 REDEMPTIONS | | | | | | | | | |
| TR | NOTE | | 0.750 | 07/31/18 | 1.237 | 50,000 | 369 | 623,284.27 | 1.239 |
| TR | NOTE | | 0.750 | 07/31/18 | 1.237 | 50,000 | 369 | 623,284.27 | 1.239 |
| TR | NOTE | | 0.750 | 07/31/18 | 1.111 | 50,000 | 469 | 713,203.56 | 1.115 |
| TR | NOTE | | 0.750 | 07/31/18 | 1.111 | 50,000 | 469 | 713,203.56 | 1.115 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.799 | 50,000 | 700 | 766,304.35 | 0.800 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.799 | 50,000 | 700 | 766,304.35 | 0.800 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.799 | 50,000 | 700 | 766,304.35 | 0.800 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.822 | 50,000 | 701 | 788,807.74 | 0.823 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.822 | 50,000 | 701 | 788,807.74 | 0.823 |
| TR | NOTE | | 0.750 | 07/31/18 | 0.822 | 50,000 | 701 | 788,807.74 | 0.823 |
| 07/31/18 PURCHASES | | | | | | | | | |
| CD | MUFG UNION | | 2.210 | 11/28/18 | 2.210 | 50,000 | | | |
| CD | MUFG UNION | | 2.210 | 11/28/18 | 2.210 | 50,000 | | | |
| DN | FHLB | | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | FHLB | | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | FHLB | | | 12/03/18 | 2.030 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| DN | FHLMC | | | 05/01/19 | 2.195 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.669 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.673 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.673 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.673 | 50,000 | | | |
| TR | NOTE | | 2.625 | 07/31/20 | 2.673 | 50,000 | | | |
| YCD | SUMITOMO | | 2.050 | 09/28/18 | 2.050 | 50,000 | | | |
| YCD | SUMITOMO | | 2.050 | 09/28/18 | 2.050 | 50,000 | | | |
| YCD | SWEDBANK | | 2.170 | 10/29/18 | 2.170 | 50,000 | | | |
| YCD | SWEDBANK | | 2.170 | 10/29/18 | 2.170 | 50,000 | | | |
| YCD | RB CANADA | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | RB CANADA | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | TORONTO | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | TORONTO | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | TORONTO | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | TORONTO | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |
| YCD | TORONTO | | 2.430 | 01/29/19 | 2.430 | 50,000 | | | |

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

| | |
|---------|---|
| BA | Bankers Acceptances |
| BN | Bank Notes |
| CB | Corporate Bonds |
| CB FR | Floating Rate Corporate Bonds |
| CD | Negotiable Certificates of Deposit |
| CD FR | Floating Rate Negotiable Certificates of Deposit |
| CP | Commercial Paper |
| DEB | Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC). |
| DEB-CL | Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DEB FR | Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DN | Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| PC | Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA) |
| POOL FR | Floating Rate Small Business Administration (SBA) Loan Pools |
| REMIC | Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA |
| TR | U.S. Treasury Bills, Notes |
| YCD | Negotiable Yankee Certificates of Deposit |
| YCD FR | Floating Rate Negotiable Yankee Certificates of Deposit |

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT DATE</u> | <u>YIELD (%)</u> | <u>PAR AMOUNT (\$)</u> | <u>MATURITY DATE</u> |
|----------------------------------|-------------------------|------------------|----------------------------|--------------------------|
| ALHAMBRA | | | | |
| New Omni Bank, NA | 02/22/18 | 1.810 | 7,000,000.00 | 08/23/18 |
| New Omni Bank, NA | 04/19/18 | 1.970 | 9,000,000.00 | 10/18/18 |
| New Omni Bank, NA | 05/31/18 | 2.010 | 3,000,000.00 | 11/29/18 |
| New Omni Bank, NA | 05/31/18 | 2.010 | 13,000,000.00 | 11/29/18 |
| New Omni Bank, NA | 06/13/18 | 2.070 | 8,000,000.00 | 12/12/18 |
| BREA | | | | |
| American First Credit Union | 06/13/18 | 1.920 | 27,000,000.00 | 09/12/18 |
| Pacific Western Bank | 02/21/18 | 1.810 | 50,000,000.00 | 08/22/18 |
| Pacific Western Bank | 03/14/18 | 1.860 | 40,000,000.00 | 09/12/18 |
| Pacific Western Bank | 04/06/18 | 1.890 | 10,000,000.00 | 10/05/18 |
| Pacific Western Bank | 05/17/18 | 2.060 | 50,000,000.00 | 11/15/18 |
| Pacific Western Bank | 07/25/18 | 2.120 | 40,000,000.00 | 01/23/19 |
| BUENA PARK | | | | |
| Uniti Bank | 02/09/18 | 1.710 | 3,000,000.00 | 08/10/18 |
| Uniti Bank | 03/07/18 | 1.830 | 2,000,000.00 | 09/05/18 |
| CERRITOS | | | | |
| First Choice Bank | 06/15/18 | 1.930 | 20,000,000.00 | 09/14/18 |
| First Choice Bank | 07/05/18 | 1.920 | 20,000,000.00 | 10/04/18 |
| CHICO | | | | |
| Golden Valley Bank | 05/04/18 | 1.840 | 8,000,000.00 | 08/03/18 |
| Tri Counties Bank | 06/06/18 | 1.910 | 50,000,000.00 | 09/05/18 |
| DIAMOND BAR | | | | |
| Prospectors Federal Credit Union | 03/08/18 | 1.870 | 4,000,000.00 | 09/06/18 |
| DOWNEY | | | | |
| Financial Partners Credit Union | 07/05/18 | 1.970 | 10,000,000.00 | 10/04/18 |
| EL CENTRO | | | | |
| Community Valley Bank | 02/16/18 | 1.790 | 3,000,000.00 | 08/17/18 |
| EL MONTE | | | | |
| Cathay Bank | 02/21/18 | 1.830 | 25,000,000.00 | 08/22/18 |
| Cathay Bank | 05/18/18 | 2.060 | 25,000,000.00 | 11/16/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|---------------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| FOLSOM | | | | |
| SAFE Credit Union | 06/01/18 | 2.070 | 5,000,000.00 | 11/30/18 |
| SAFE Credit Union | 07/11/18 | 2.110 | 20,000,000.00 | 01/09/19 |
| GARDEN GROVE | | | | |
| US Metro Bank | 02/15/18 | 1.760 | 5,000,000.00 | 08/16/18 |
| US Metro Bank | 05/23/18 | 2.060 | 5,000,000.00 | 11/14/18 |
| US Metro Bank | 06/13/18 | 2.050 | 10,000,000.00 | 12/12/18 |
| US Metro Bank | 07/19/18 | 2.130 | 5,000,000.00 | 01/17/19 |
| GARDENA | | | | |
| Northrop Grumman Federal Credit Union | 05/10/18 | 1.900 | 25,000,000.00 | 08/09/18 |
| GLENDALE | | | | |
| Americas United Bank | 07/18/18 | 1.890 | 4,500,000.00 | 08/22/18 |
| GOLETA | | | | |
| Community West Bank | 05/31/18 | 1.900 | 14,000,000.00 | 08/30/18 |
| Community West Bank | 07/19/18 | 2.020 | 13,000,000.00 | 10/18/18 |
| Community West Bank | 05/16/18 | 2.050 | 13,000,000.00 | 11/14/18 |
| Community West Bank | 07/11/18 | 2.110 | 13,000,000.00 | 01/09/19 |
| IRVINE | | | | |
| Banc of California, NA | 05/24/18 | 2.140 | 50,000,000.00 | 11/15/18 |
| Banc of California, NA | 06/07/18 | 2.140 | 50,000,000.00 | 12/06/18 |
| Banc of California, NA | 06/20/18 | 2.110 | 100,000,000.00 | 12/13/18 |
| Banc of California, NA | 07/19/18 | 2.190 | 100,000,000.00 | 01/17/19 |
| CommerceWest Bank | 06/08/18 | 1.940 | 5,000,000.00 | 09/07/18 |
| CommerceWest Bank | 07/12/18 | 1.970 | 5,000,000.00 | 10/11/18 |
| CommerceWest Bank | 07/27/18 | 1.990 | 5,000,000.00 | 10/26/18 |
| Commercial Bank of California | 07/26/18 | 2.180 | 25,000,000.00 | 01/24/19 |
| First Foundation Bank | 03/01/18 | 1.870 | 47,000,000.00 | 08/30/18 |
| First Foundation Bank | 03/16/18 | 1.930 | 2,000,000.00 | 09/14/18 |
| First Foundation Bank | 04/04/18 | 1.930 | 44,000,000.00 | 10/03/18 |
| First Foundation Bank | 04/20/18 | 2.010 | 50,000,000.00 | 10/19/18 |
| First Foundation Bank | 06/13/18 | 2.100 | 20,000,000.00 | 12/12/18 |
| Pacific Enterprise Bank | 05/31/18 | 1.900 | 25,000,000.00 | 08/30/18 |
| Pacific Premier Bank | 05/17/18 | 2.060 | 10,000,000.00 | 11/15/18 |
| Pacific Premier Bank | 06/07/18 | 2.100 | 25,000,000.00 | 12/06/18 |
| Pacific Premier Bank | 07/05/18 | 2.060 | 50,000,000.00 | 12/13/18 |
| Pacific Premier Bank | 07/12/18 | 2.120 | 50,000,000.00 | 01/10/19 |
| Pacific Premier Bank | 07/20/18 | 2.140 | 50,000,000.00 | 01/18/19 |
| Pacific Premier Bank | 07/26/18 | 2.160 | 25,000,000.00 | 01/24/19 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|-------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| LODI | | | | |
| Farmers & Merchants Bk Cen CA | 07/11/18 | 2.110 | 60,000,000.00 | 01/09/19 |
| LOS ANGELES | | | | |
| Bank of Hope | 04/05/18 | 1.930 | 90,000,000.00 | 10/04/18 |
| Bank of Hope | 05/30/18 | 2.060 | 90,000,000.00 | 11/28/18 |
| Bank of Hope | 06/08/18 | 2.120 | 75,000,000.00 | 12/07/18 |
| Bank of Hope | 07/13/18 | 2.130 | 45,000,000.00 | 01/11/19 |
| Commonwealth Business Bank | 05/10/18 | 1.870 | 5,000,000.00 | 08/09/18 |
| Commonwealth Business Bank | 02/16/18 | 1.790 | 18,000,000.00 | 08/17/18 |
| Commonwealth Business Bank | 03/09/18 | 1.860 | 8,500,000.00 | 09/07/18 |
| Commonwealth Business Bank | 07/27/18 | 1.990 | 15,000,000.00 | 10/26/18 |
| Commonwealth Business Bank | 06/15/18 | 2.070 | 10,000,000.00 | 12/14/18 |
| Commonwealth Business Bank | 07/06/18 | 2.100 | 15,000,000.00 | 01/04/19 |
| CTBC Bank Corp. (USA) | 04/04/18 | 1.930 | 50,000,000.00 | 10/03/18 |
| CTBC Bank Corp. (USA) | 05/30/18 | 2.060 | 25,000,000.00 | 11/28/18 |
| CTBC Bank Corp. (USA) | 07/26/18 | 2.160 | 60,000,000.00 | 01/24/19 |
| Hanmi Bank | 02/01/18 | 1.650 | 30,000,000.00 | 08/02/18 |
| Hanmi Bank | 04/04/18 | 1.910 | 30,000,000.00 | 10/03/18 |
| Hanmi Bank | 05/16/18 | 2.030 | 50,000,000.00 | 11/14/18 |
| Hanmi Bank | 07/16/18 | 2.130 | 30,000,000.00 | 01/16/19 |
| Manufacturers Bank | 04/05/18 | 1.930 | 100,000,000.00 | 10/04/18 |
| Manufacturers Bank | 05/10/18 | 2.050 | 35,000,000.00 | 11/08/18 |
| Manufacturers Bank | 06/07/18 | 2.120 | 50,000,000.00 | 12/06/18 |
| Manufacturers Bank | 07/13/18 | 2.130 | 50,000,000.00 | 01/11/19 |
| Open Bank | 05/09/18 | 1.820 | 10,000,000.00 | 08/08/18 |
| Open Bank | 06/07/18 | 1.930 | 10,000,000.00 | 09/06/18 |
| Open Bank | 06/20/18 | 1.910 | 10,000,000.00 | 09/19/18 |
| Open Bank | 07/05/18 | 1.920 | 14,000,000.00 | 10/04/18 |
| Opus Bank | 07/27/18 | 2.030 | 10,000,000.00 | 10/26/18 |
| Pacific City Bank | 05/09/18 | 1.820 | 40,000,000.00 | 08/08/18 |
| Pacific City Bank | 06/07/18 | 1.930 | 30,000,000.00 | 09/06/18 |
| Pacific City Bank | 04/05/18 | 1.910 | 30,000,000.00 | 10/04/18 |
| Pacific Commerce Bank | 03/16/18 | 1.910 | 10,000,000.00 | 09/14/18 |
| Preferred Bank | 03/15/18 | 1.880 | 15,000,000.00 | 09/13/18 |
| Preferred Bank | 03/16/18 | 1.910 | 20,000,000.00 | 09/13/18 |
| Preferred Bank | 06/22/18 | 2.100 | 30,000,000.00 | 12/14/18 |
| Preferred Bank | 07/16/18 | 2.130 | 20,000,000.00 | 01/16/19 |
| MONTEREY | | | | |
| 1st Capital Bank | 06/07/18 | 2.120 | 1,000,000.00 | 12/06/18 |
| OAKLAND | | | | |
| Beneficial State Bank | 06/21/18 | 2.130 | 30,000,000.00 | 12/13/18 |
| Beneficial State Bank | 07/05/18 | 2.100 | 15,000,000.00 | 12/13/18 |
| Beneficial State Bank | 07/13/18 | 2.150 | 25,000,000.00 | 01/11/19 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| OAKLAND (Continued) | | | | |
| California Bank of Commerce | 05/09/18 | 1.840 | 5,000,000.00 | 08/08/18 |
| California Bank of Commerce | 06/08/18 | 1.960 | 10,000,000.00 | 09/07/18 |
| California Bank of Commerce | 05/10/18 | 1.950 | 5,000,000.00 | 09/20/18 |
| California Bank of Commerce | 07/11/18 | 1.970 | 13,500,000.00 | 10/10/18 |
| Community Bank of the Bay | 06/01/18 | 1.930 | 5,000,000.00 | 08/31/18 |
| Metropolitan Bank | 02/22/18 | 1.830 | 1,000,000.00 | 08/23/18 |
| Metropolitan Bank | 03/08/18 | 1.870 | 4,000,000.00 | 09/06/18 |
| PALOS VERDES ESTATES | | | | |
| Malaga Bank | 05/03/18 | 1.840 | 10,000,000.00 | 08/02/18 |
| Malaga Bank | 06/20/18 | 1.910 | 20,000,000.00 | 09/19/18 |
| Malaga Bank | 07/05/18 | 1.920 | 5,000,000.00 | 10/04/18 |
| Malaga Bank | 07/20/18 | 2.000 | 46,000,000.00 | 10/19/18 |
| Malaga Bank | 07/27/18 | 1.990 | 9,000,000.00 | 10/26/18 |
| PASADENA | | | | |
| American Plus Bank, NA | 05/17/18 | 1.910 | 4,240,000.00 | 08/16/18 |
| American Plus Bank, NA | 05/30/18 | 1.880 | 1,500,000.00 | 08/29/18 |
| American Plus Bank, NA | 06/20/18 | 1.910 | 10,000,000.00 | 09/19/18 |
| American Plus Bank, NA | 07/11/18 | 1.950 | 3,000,000.00 | 10/10/18 |
| American Plus Bank, NA | 07/13/18 | 1.960 | 20,000,000.00 | 10/12/18 |
| American Plus Bank, NA | 07/25/18 | 1.960 | 3,000,000.00 | 10/25/18 |
| East West Bank | 05/04/18 | 1.860 | 75,000,000.00 | 08/03/18 |
| East West Bank | 07/12/18 | 1.970 | 50,000,000.00 | 10/11/18 |
| East West Bank | 07/18/18 | 1.970 | 175,000,000.00 | 10/17/18 |
| EverTrust Bank | 05/16/18 | 1.890 | 10,000,000.00 | 08/15/18 |
| EverTrust Bank | 06/01/18 | 1.910 | 20,000,000.00 | 08/31/18 |
| EverTrust Bank | 06/20/18 | 1.890 | 30,000,000.00 | 09/19/18 |
| Wescom Central Credit Union | 05/17/18 | 1.940 | 50,000,000.00 | 08/16/18 |
| Wescom Central Credit Union | 06/14/18 | 1.950 | 50,000,000.00 | 09/13/18 |
| Wescom Central Credit Union | 07/06/18 | 1.990 | 25,000,000.00 | 10/05/18 |
| Wescom Central Credit Union | 07/25/18 | 1.990 | 50,000,000.00 | 10/24/18 |
| PORTERVILLE | | | | |
| Bank of the Sierra | 05/03/18 | 1.860 | 20,000,000.00 | 08/02/18 |
| Bank of the Sierra | 05/25/18 | 1.940 | 20,000,000.00 | 08/24/18 |
| Bank of the Sierra | 06/01/18 | 1.930 | 20,000,000.00 | 09/05/18 |
| Bank of the Sierra | 06/07/18 | 1.960 | 20,000,000.00 | 09/20/18 |
| Bank of the Sierra | 07/11/18 | 1.970 | 20,000,000.00 | 10/10/18 |
| Bank of the Sierra | 07/20/18 | 2.020 | 20,000,000.00 | 10/19/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| RANCHO CORDOVA | | | | |
| American River Bank | 02/14/18 | 1.790 | 3,000,000.00 | 08/15/18 |
| American River Bank | 04/18/18 | 1.980 | 2,500,000.00 | 10/17/18 |
| American River Bank | 05/03/18 | 2.040 | 2,500,000.00 | 11/01/18 |
| American River Bank | 05/17/18 | 2.090 | 6,500,000.00 | 11/15/18 |
| American River Bank | 06/07/18 | 2.130 | 7,500,000.00 | 12/06/18 |
| American River Bank | 06/14/18 | 2.100 | 2,500,000.00 | 12/13/18 |
| American River Bank | 07/05/18 | 2.090 | 4,500,000.00 | 12/13/18 |
| REDDING | | | | |
| Cornerstone Community Bank | 02/16/18 | 1.790 | 1,500,000.00 | 08/17/18 |
| Cornerstone Community Bank | 02/28/18 | 1.830 | 7,000,000.00 | 08/29/18 |
| Cornerstone Community Bank | 04/25/18 | 1.980 | 9,000,000.00 | 10/24/18 |
| REDWOOD CITY | | | | |
| Provident Credit Union | 04/25/18 | 1.980 | 40,000,000.00 | 10/24/18 |
| Provident Credit Union | 05/16/18 | 2.030 | 20,000,000.00 | 11/14/18 |
| Provident Credit Union | 05/31/18 | 2.010 | 20,000,000.00 | 11/29/18 |
| Provident Credit Union | 06/08/18 | 2.120 | 20,000,000.00 | 12/07/18 |
| Provident Credit Union | 06/13/18 | 2.090 | 20,000,000.00 | 12/12/18 |
| Provident Credit Union | 07/12/18 | 2.140 | 20,000,000.00 | 01/10/19 |
| Provident Credit Union | 07/19/18 | 2.170 | 40,000,000.00 | 01/17/19 |
| RICHMOND | | | | |
| Mechanics Bank | 05/10/18 | 1.900 | 20,000,000.00 | 08/09/18 |
| Mechanics Bank | 06/07/18 | 1.960 | 20,000,000.00 | 09/06/18 |
| Mechanics Bank | 07/11/18 | 1.980 | 20,000,000.00 | 10/10/18 |
| Mechanics Bank | 07/19/18 | 2.030 | 20,000,000.00 | 10/18/18 |
| RIVERSIDE | | | | |
| Provident Savings Bank | 07/11/18 | 1.980 | 5,000,000.00 | 10/10/18 |
| Provident Savings Bank | 07/13/18 | 2.140 | 5,000,000.00 | 01/11/19 |
| ROCKLIN | | | | |
| Five Star Bank | 05/31/18 | 2.010 | 25,000,000.00 | 11/29/18 |
| Five Star Bank | 06/13/18 | 2.070 | 18,000,000.00 | 12/12/18 |
| Five Star Bank | 07/05/18 | 2.060 | 7,000,000.00 | 12/13/18 |
| ROSEMEAD | | | | |
| Pacific Alliance Bank | 07/11/18 | 1.950 | 4,000,000.00 | 10/10/18 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|---------------------------------------|----------------|------------------|--------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| SACRAMENTO | | | | |
| Merchants National Bank of Sacramento | 05/02/18 | 1.830 | 4,000,000.00 | 08/01/18 |
| Merchants National Bank of Sacramento | 05/30/18 | 2.060 | 6,000,000.00 | 11/28/18 |
| River City Bank | 06/13/18 | 1.920 | 25,000,000.00 | 09/12/18 |
| River City Bank | 06/21/18 | 1.940 | 20,000,000.00 | 09/20/18 |
| River City Bank | 05/10/18 | 2.050 | 20,000,000.00 | 11/08/18 |
| River City Bank | 05/18/18 | 2.080 | 35,000,000.00 | 11/16/18 |
| River City Bank | 06/01/18 | 2.070 | 15,000,000.00 | 11/30/18 |
| River City Bank | 07/20/18 | 2.160 | 15,000,000.00 | 01/18/19 |
| Schools Financial Credit Union | 05/30/18 | 1.880 | 30,000,000.00 | 08/29/18 |
| SAN DIEGO | | | | |
| Bank of Southern California | 04/25/18 | 2.000 | 10,000,000.00 | 10/24/18 |
| Bofl Federal Bank | 06/06/18 | 1.870 | 25,000,000.00 | 09/05/18 |
| Bofl Federal Bank | 03/14/18 | 1.860 | 25,000,000.00 | 09/12/18 |
| Bofl Federal Bank | 07/25/18 | 1.940 | 25,000,000.00 | 10/24/18 |
| California Coast Credit Union | 02/28/18 | 1.830 | 25,000,000.00 | 08/29/18 |
| California Coast Credit Union | 05/30/18 | 2.040 | 25,000,000.00 | 11/28/18 |
| California Coast Credit Union | 06/06/18 | 2.070 | 25,000,000.00 | 12/05/18 |
| California Coast Credit Union | 07/19/18 | 2.150 | 25,000,000.00 | 01/17/19 |
| Mission Federal Credit Union | 07/13/18 | 1.940 | 10,000,000.00 | 10/12/18 |
| San Diego County Credit Union | 05/16/18 | 1.870 | 50,000,000.00 | 08/15/18 |
| San Diego County Credit Union | 05/31/18 | 1.860 | 50,000,000.00 | 08/30/18 |
| San Diego County Credit Union | 06/07/18 | 1.910 | 50,000,000.00 | 09/06/18 |
| San Diego County Credit Union | 06/14/18 | 1.900 | 50,000,000.00 | 09/13/18 |
| San Diego County Credit Union | 07/05/18 | 1.900 | 50,000,000.00 | 10/04/18 |
| San Diego County Credit Union | 07/12/18 | 1.950 | 50,000,000.00 | 10/11/18 |
| SAN FRANCISCO | | | | |
| Bank of San Francisco | 06/15/18 | 2.090 | 5,000,000.00 | 12/14/18 |
| Beacon Business Bank | 03/16/18 | 1.930 | 3,000,000.00 | 09/14/18 |
| Beacon Business Bank | 07/20/18 | 2.020 | 2,000,000.00 | 10/19/18 |
| Mission National Bank | 04/04/18 | 1.910 | 15,000,000.00 | 10/03/18 |
| Mission National Bank | 07/26/18 | 2.180 | 5,000,000.00 | 01/24/19 |
| Presidio Bank | 02/15/18 | 1.800 | 10,000,000.00 | 08/16/18 |
| Presidio Bank | 05/02/18 | 1.990 | 10,000,000.00 | 10/31/18 |
| SAN JOSE | | | | |
| Meriwest Credit Union | 04/19/18 | 2.000 | 50,000,000.00 | 10/18/18 |
| Meriwest Credit Union | 07/16/18 | 1.980 | 5,000,000.00 | 10/18/18 |
| SANTA CLARITA | | | | |
| Bank of Santa Clarita | 05/11/18 | 2.050 | 5,000,000.00 | 11/09/18 |
| Bank of Santa Clarita | 07/06/18 | 2.120 | 15,000,000.00 | 01/04/19 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT</u> | | <u>PAR</u> | <u>MATURITY</u> |
|--|----------------|------------------|-------------------------|-----------------|
| | <u>DATE</u> | <u>YIELD (%)</u> | <u>AMOUNT (\$)</u> | <u>DATE</u> |
| SANTA ROSA | | | | |
| Poppy Bank | 02/22/18 | 1.810 | 30,000,000.00 | 08/23/18 |
| Poppy Bank | 06/06/18 | 2.070 | 50,000,000.00 | 12/05/18 |
| Poppy Bank | 06/13/18 | 2.070 | 45,000,000.00 | 12/12/18 |
| Poppy Bank | 06/14/18 | 2.070 | 27,000,000.00 | 12/12/18 |
| Summit State Bank | 05/02/18 | 1.830 | 8,000,000.00 | 08/01/18 |
| Summit State Bank | 06/01/18 | 1.930 | 12,000,000.00 | 08/31/18 |
| Summit State Bank | 06/15/18 | 1.950 | 7,000,000.00 | 09/14/18 |
| Summit State Bank | 07/13/18 | 1.980 | 14,000,000.00 | 10/12/18 |
| Summit State Bank | 07/20/18 | 2.020 | 7,500,000.00 | 10/19/18 |
| SOUTH SAN FRANCISCO | | | | |
| First National Bank of Northern California | 07/05/18 | 1.930 | 19,000,000.00 | 09/05/18 |
| VACAVILLE | | | | |
| Travis Credit Union | 05/11/18 | 1.900 | 25,000,000.00 | 08/10/18 |
| Travis Credit Union | 05/25/18 | 1.940 | 50,000,000.00 | 08/24/18 |
| Travis Credit Union | 06/01/18 | 1.930 | 50,000,000.00 | 09/14/18 |
| Travis Credit Union | 07/27/18 | 1.990 | 25,000,000.00 | 10/26/18 |
| WATSONVILLE | | | | |
| Santa Cruz County Bank | 02/15/18 | 1.780 | 10,000,000.00 | 08/16/18 |
| Santa Cruz County Bank | 07/13/18 | 1.960 | 10,000,000.00 | 10/12/18 |
| TOTAL TIME DEPOSITS JULY 2018 | | | 4,939,240,000.00 | |

BANK DEMAND DEPOSITS

JULY 2018

(\$ in thousands)

DAILY BALANCES

| <u>DAY OF MONTH</u> | <u>BANK BALANCES</u> | <u>WARRANTS OUTSTANDING</u> |
|---------------------|----------------------|-----------------------------|
| 1 | \$ 572,877 | \$ 2,791,655 |
| 2 | 312,110 | 1,917,738 |
| 3 | 282,575 | 1,650,135 |
| 4 | 282,575 | 1,650,135 |
| 5 | 418,556 | 1,629,026 |
| 6 | 431,532 | 1,807,881 |
| 7 | 431,532 | 1,807,881 |
| 8 | 431,532 | 1,807,881 |
| 9 | 477,051 | 1,788,876 |
| 10 | 505,891 | 1,892,314 |
| 11 | 346,333 | 1,277,611 |
| 12 | 548,417 | 1,320,166 |
| 13 | 541,670 | 1,693,634 |
| 14 | 541,670 | 1,693,634 |
| 15 | 541,670 | 1,693,634 |
| 16 | 378,833 | 2,203,954 |
| 17 | 271,925 | 2,088,519 |
| 18 | 268,534 | 1,273,247 |
| 19 | 516,479 | 1,417,464 |
| 20 | 513,121 | 1,948,691 |
| 21 | 513,121 | 1,948,691 |
| 22 | 513,121 | 1,948,691 |
| 23 | 483,371 | 1,346,624 |
| 24 | 436,377 | 1,284,806 |
| 25 | 334,847 | 1,214,741 |
| 26 | 285,700 | 1,634,791 |
| 27 | 427,524 | 1,861,827 |
| 28 | 427,524 | 1,861,827 |
| 29 | 427,524 | 1,861,827 |
| 30 | 395,358 | 1,768,204 |
| 31 | 585,051 | 1,231,414 |

AVERAGE DOLLAR DAYS \$420,937 ^{a/}

^{a/} The prescribed bank balance for July was \$407,617. This consisted of \$346,930 in compensating balances for services, balances for uncollected funds of \$61,852 and a deduction of \$1,165 for July delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 18, 2018, has determined and designated the amount of money available for deposit and investment as of July 11, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 346,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|-------|-----------|-----------|--------------------|-----------------------------------|--|--------------------|
| (1) | 7/16/2018 | 7/20/2018 | \$ (88,100,000) | \$ (6,931,100,000) | \$ 4,879,200,000 | \$ (2,051,900,000) |
| (2) | 7/23/2018 | 7/27/2018 | \$ (1,660,100,000) | \$ (8,591,200,000) | \$ 4,879,200,000 | \$ (3,712,000,000) |
| (3) | 7/30/2018 | 8/3/2018 | \$ 1,005,800,000 | \$ (7,585,400,000) | \$ 4,879,200,000 | \$ (2,706,200,000) |
| (4) | 8/6/2018 | 8/10/2018 | \$ (1,034,900,000) | \$ (8,620,300,000) | \$ 4,879,200,000 | \$ (3,741,100,000) |
| (5) | 8/13/2018 | 8/17/2018 | \$ 548,500,000 | \$ (8,071,800,000) | \$ 4,879,200,000 | \$ (3,192,600,000) |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 346,900,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Member