

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

DECEMBER 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2018

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Summary of Investment Data A Comparison of December 2018 with December 2017

(Dollars In Thousands)

	December 2018	December 2017	Change
Average Daily Portfolio (\$)	80,506,964	68,111,894	+12,395,070
Accrued Earnings (\$)	156,627	71,656	+84,971
Effective Yield (%)	2.291	1.239	+1.052
Average Life-Month End (In Days)	192	186	+6
Total Security Transactions			
Amount (\$)	22,036,673	33,174,074	-11,137,401
Number	442	665	-223
Total Time Deposit Transactions			
Amount (\$)	2,338,500	2,207,000	+131,500
Number	91	98	-7
Average Workday Investment Activity (\$)	1,218,759	1,769,054	-550,295
Prescribed Demand Account Balances For Services (\$)	241,600	342,300	-100,700



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

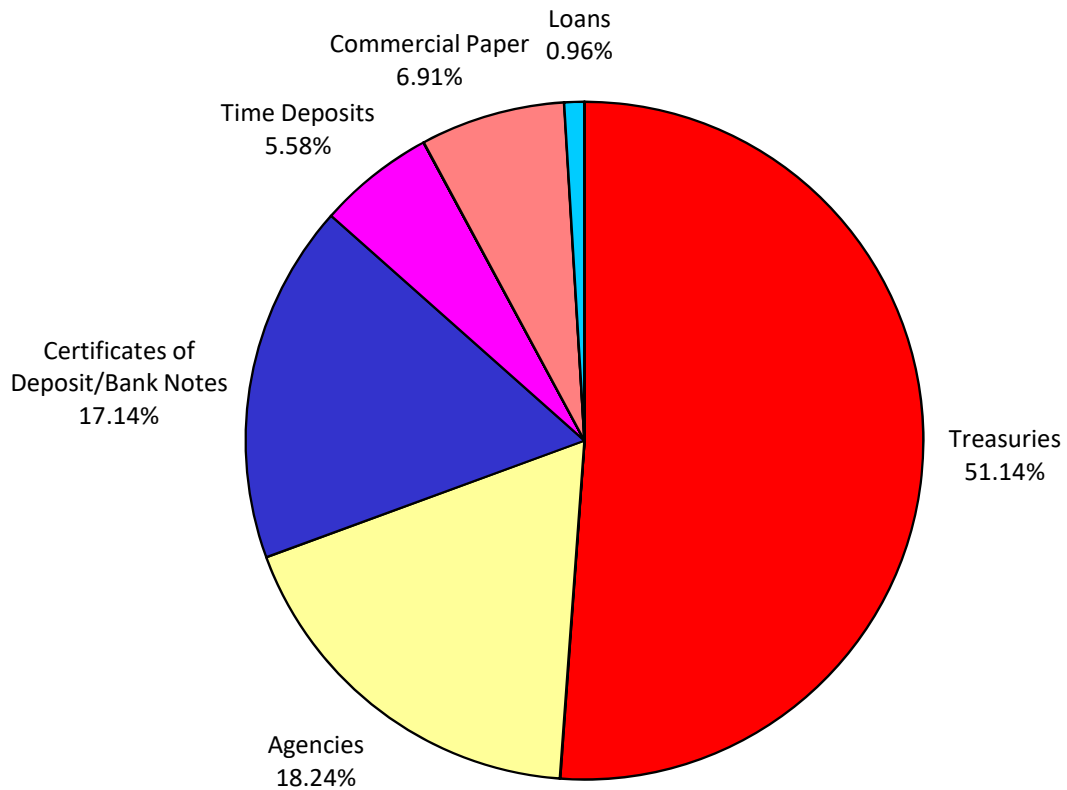
(Dollars In Thousands)

December 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	16,494,775	19.81	-2.36
Bonds	0	0.00	0
Notes	26,084,823	31.33	+0.05
Strips	0	0.00	0
Total Government	<u>42,579,598</u>	<u>51.14</u>	<u>-2.31</u>
Agency Debentures	3,340,573	4.01	-0.17
Certificates of Deposit	13,425,000	16.12	+1.30
Bank Notes	850,000	1.02	-0.04
Repurchases	0	0.00	0
Agency Discount Notes	11,645,482	13.99	+1.36
Time Deposits	4,647,740	5.58	-0.34
GNMAs	0	0.00	0
Commercial Paper	5,751,564	6.91	+0.19
Remics	25,253	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	797,898	0.96	+0.02
GF Loans	0	0.00	0
Other	200,000	0.24	-0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>83,263,108</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>December 2018</u>		<u>November 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	442	22,036,673	536	26,705,432
Other	8	87,758	15	249,465
Time Deposits	91	2,338,500	97	2,247,480
Total	<u>541</u>	<u>24,462,931</u>	<u>648</u>	<u>29,202,377</u>
PMIA Monthly Average Effective Yield (%)		2.291	2.208	
Year to Date Yield Last Day of Month (%)		2.103	2.068	

Pooled Money Investment Account Portfolio Composition \$83.3 billion 12/31/18



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/03/18 REDEMPTIONS									
CP		MUFG BK		12/03/18	2.270	50,000	19	59,902.78	2.304
CP		MUFG BK		12/03/18	2.270	50,000	19	59,902.78	2.304
CP		BNP NY		12/03/18	2.200	50,000	61	186,388.89	2.239
CP		BNP NY		12/03/18	2.200	50,000	61	186,388.89	2.239
CP		SCOTIA NY		12/03/18	2.400	50,000	171	570,000.00	2.461
CP		SCOTIA NY		12/03/18	2.400	50,000	171	570,000.00	2.461
CP		SCOTIA NY		12/03/18	2.400	50,000	171	570,000.00	2.461
DN		FHLB		12/03/18	2.030	50,000	125	352,430.56	2.073
DN		FHLB		12/03/18	2.030	50,000	125	352,430.56	2.073
DN		FHLB		12/03/18	2.030	50,000	125	352,430.56	2.073
DN		FHLB		12/03/18	2.030	50,000	126	355,250.00	2.073
DN		FHLB		12/03/18	2.030	50,000	126	355,250.00	2.073
DN		FHLB		12/03/18	2.030	50,000	126	355,250.00	2.073
DN		FHLB		12/03/18	2.030	50,000	126	355,250.00	2.073
DN		IBRD		12/03/18	2.010	50,000	140	390,833.33	2.054
DN		IBRD		12/03/18	2.010	50,000	140	390,833.33	2.054
DN		FHLMC		12/03/18	1.840	50,000	228	582,666.67	1.888
DN		FHLMC		12/03/18	1.840	50,000	228	582,666.67	1.888
DN		FHLMC		12/03/18	1.840	50,000	228	582,666.67	1.888
DN		FHLMC		12/03/18	1.840	50,000	228	582,666.67	1.888
YCD		SUMITOMO	2.200	12/03/18	2.200	50,000	18	55,000.00	2.231
YCD		SUMITOMO	2.200	12/03/18	2.200	50,000	18	55,000.00	2.231
YCD		SUMITOMO	2.260	12/03/18	2.260	50,000	38	119,277.78	2.291
YCD		SUMITOMO	2.260	12/03/18	2.260	50,000	38	119,277.78	2.291
YCD		CR AG CIB	2.250	12/03/18	2.250	50,000	95	296,875.00	2.281
YCD		CR AG CIB	2.250	12/03/18	2.250	50,000	95	296,875.00	2.281
YCD		RABOBANK	2.310	12/03/18	2.310	50,000	139	445,958.33	2.342
YCD		RABOBANK	2.370	12/03/18	2.370	50,000	179	589,208.33	2.403
YCD		RABOBANK	2.370	12/03/18	2.370	50,000	179	589,208.33	2.403
12/03/18 PURCHASES									
YCD		DNB	2.190	12/17/18	2.190	50,000			
YCD		DNB	2.190	12/17/18	2.190	50,000			
YCD		SUMITOMO	2.520	02/04/19	2.520	50,000			
YCD		SUMITOMO	2.520	02/04/19	2.520	50,000			
YCD		TORONTO	2.700	03/01/19	2.700	50,000			
YCD		TORONTO	2.700	03/01/19	2.700	50,000			
YCD		MIZUHO	2.750	03/01/19	2.750	50,000			
YCD		MIZUHO	2.750	03/01/19	2.750	50,000			
12/04/18 REDEMPTIONS									
CP		TD USA		12/04/18	2.240	50,000	90	280,000.00	2.284
CP		TD USA		12/04/18	2.240	50,000	90	280,000.00	2.284
YCD		DNB	2.200	12/04/18	2.200	50,000	19	58,055.56	2.231
YCD		DNB	2.200	12/04/18	2.200	50,000	19	58,055.56	2.231

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/04/18 PURCHASES									
	CP	CR AG NY		12/18/18	2.180	50,000			
	CP	CR AG NY		12/18/18	2.180	50,000			
	CP	MUFG BK		01/02/19	2.390	50,000			
	CP	MUFG BK		01/02/19	2.390	50,000			
12/05/18 NO REDEMPTIONS									
12/05/18 PURCHASES									
	CD	MUFG UNION	2.430	02/04/19	2.430	50,000			
	CD	MUFG UNION	2.430	02/04/19	2.430	50,000			
	CD	US BANK	2.690	03/27/19	2.690	50,000			
	CD	US BANK	2.690	03/27/19	2.690	50,000			
	CP	MUFG BK		01/11/19	2.440	50,000			
	CP	MUFG BK		01/11/19	2.440	50,000			
	CP	MUFG BK		01/11/19	2.440	50,000			
	CP	TOYOTA		04/02/19	2.760	50,000			
	CP	TOYOTA		04/02/19	2.760	50,000			
	CP	TOYOTA		05/01/19	2.810	50,000			
	CP	TOYOTA		05/01/19	2.810	50,000			
12/06/18 REDEMPTIONS									
	TR	BILL		12/06/18	1.675	50,000	349	811,909.72	1.726
	TR	BILL		12/06/18	1.675	50,000	349	811,909.72	1.726
	TR	BILL		12/06/18	1.675	50,000	349	811,909.72	1.726
	TR	BILL		12/06/18	1.665	50,000	350	809,375.00	1.716
	TR	BILL		12/06/18	1.665	50,000	350	809,375.00	1.716
	TR	BILL		12/06/18	1.665	50,000	350	809,375.00	1.716
	TR	BILL		12/06/18	1.665	50,000	350	809,375.00	1.716
	TR	BILL		12/06/18	1.665	50,000	350	809,375.00	1.716
	TR	BILL		12/06/18	1.658	50,000	352	810,333.33	1.708
	TR	BILL		12/06/18	1.658	50,000	352	810,333.33	1.708
	TR	BILL		12/06/18	1.658	50,000	352	810,333.33	1.708
	TR	BILL		12/06/18	1.658	50,000	352	810,333.33	1.708
	TR	BILL		12/06/18	1.643	50,000	359	818,968.75	1.693
	TR	BILL		12/06/18	1.643	50,000	359	818,968.75	1.693
	TR	BILL		12/06/18	1.643	50,000	359	818,968.75	1.693
	TR	BILL		12/06/18	1.643	50,000	359	818,968.75	1.693
	TR	BILL		12/06/18	1.623	50,000	364	820,263.89	1.672
	TR	BILL		12/06/18	1.623	50,000	364	820,263.89	1.672
	TR	BILL		12/06/18	1.643	50,000	364	830,375.00	1.693
	TR	BILL		12/06/18	1.643	50,000	364	830,375.00	1.693

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/06/18 PURCHASES									
CP		APPLE		02/06/19	2.430	50,000			
CP		JPM LLC		08/30/19	2.960	50,000			
DN		FHLMC		07/01/19	2.485	50,000			
DN		FHLMC		07/01/19	2.485	50,000			
DN		FHLMC		07/01/19	2.485	50,000			
DN		FHLMC		07/01/19	2.485	50,000			
TR		BILL		12/05/19	2.603	50,000			
TR		BILL		12/05/19	2.603	50,000			
YCD		CR AG CIB	2.710	03/01/19	2.710	50,000			
YCD		CR AG CIB	2.710	03/01/19	2.710	50,000			
YCD		FORTIS	2.710	03/01/19	2.710	50,000			
YCD		FORTIS	2.710	03/01/19	2.710	50,000			
YCD		SWEDBANK	2.550	03/08/19	2.550	50,000			
YCD		SWEDBANK	2.550	03/08/19	2.550	50,000			
YCD FR		WESTPAC	2.919	12/06/19	2.919	50,000			
YCD FR		WESTPAC	2.919	12/06/19	2.919	50,000			
12/07/18 NO REDEMPTIONS									
12/07/18 NO PURCHASES									
12/10/18 REDEMPTIONS									
CD		MUFG UNION	2.250	12/10/18	2.250	50,000	116	362,500.00	2.281
CD		MUFG UNION	2.250	12/10/18	2.250	50,000	116	362,500.00	2.281
CD		BOWEST	2.460	12/10/18	2.460	50,000	175	597,916.67	2.494
CD		BOWEST	2.460	12/10/18	2.460	50,000	175	597,916.67	2.494
CP		MUFG BK		12/10/18	2.280	50,000	20	63,333.33	2.315
CP		MUFG BK		12/10/18	2.280	50,000	20	63,333.33	2.315
CP		MUFG BK		12/10/18	2.310	50,000	31	99,458.33	2.347
CP		MUFG BK		12/10/18	2.310	50,000	31	99,458.33	2.347
CP		CR AG NY		12/10/18	2.240	50,000	95	295,555.56	2.285
CP		CR AG NY		12/10/18	2.240	50,000	95	295,555.56	2.285
CP		LIBERTY		12/10/18	2.270	50,000	97	305,819.44	2.316
CP		LIBERTY		12/10/18	2.270	50,000	97	305,819.44	2.316
CP		TOYOTA		12/10/18	2.380	50,000	178	588,388.89	2.442
CP		TOYOTA		12/10/18	2.380	50,000	178	588,388.89	2.442
CP		TOYOTA		12/10/18	2.390	50,000	179	594,180.56	2.452
CP		TOYOTA		12/10/18	2.390	50,000	179	594,180.56	2.452
YCD		KBC	2.240	12/10/18	2.240	50,000	39	121,333.33	2.271
YCD		KBC	2.240	12/10/18	2.240	50,000	39	121,333.33	2.271
YCD		SE BANKEN	2.250	12/10/18	2.250	50,000	90	281,250.00	2.281
YCD		SE BANKEN	2.250	12/10/18	2.250	50,000	90	281,250.00	2.281
YCD		TORONTO	2.230	12/10/18	2.230	50,000	102	315,916.67	2.261
YCD		TORONTO	2.230	12/10/18	2.230	50,000	102	315,916.67	2.261

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/10/18 PURCHASES									
	CP	APPLE		03/01/19	2.470	50,000			
	CP	LIBERTY		03/01/19	2.770	50,000			
	CP	LIBERTY		03/01/19	2.770	50,000			
	YCD	KBC	2.200	12/17/18	2.200	50,000			
	YCD	KBC	2.200	12/17/18	2.200	50,000			
12/11/18 SALES									
	TR	NOTE	1.250	12/31/18		50,000	691	1,084,595.93	1.147
	TR	NOTE	1.250	12/31/18		50,000	691	1,084,595.93	1.147
	TR	NOTE	1.250	12/31/18		50,000	707	1,151,282.74	1.189
	TR	NOTE	1.250	12/31/18		50,000	707	1,151,282.74	1.189
12/11/18 REDEMPTIONS									
	CP	MUFG BK		12/11/18	2.230	50,000	11	34,069.44	2.263
	CP	MUFG BK		12/11/18	2.230	50,000	11	34,069.44	2.263
	CP	MUFG BK		12/11/18	2.220	50,000	12	37,000.00	2.253
	CP	MUFG BK		12/11/18	2.220	50,000	12	37,000.00	2.253
12/11/18 PURCHASES									
	CD	BOWEST	2.770	05/01/19	2.770	50,000			
	CD	BOWEST	2.770	05/01/19	2.770	50,000			
	CP	MUFG BK		01/17/19	2.440	50,000			
	CP	MUFG BK		01/17/19	2.440	50,000			
	CP	MUFG BK		01/17/19	2.440	50,000			
	CP	CRC		04/02/19	2.830	50,000			
	CP	CRC		04/02/19	2.830	50,000			
	TR	NOTE	1.250	05/31/19	2.553	50,000			
	TR	NOTE	1.250	05/31/19	2.553	50,000			
	YCD	KBC	2.380	01/16/19	2.380	50,000			
	YCD	KBC	2.380	01/16/19	2.380	50,000			
	YCD	TORONTO	2.700	03/01/19	2.700	50,000			
	YCD	TORONTO	2.700	03/01/19	2.700	50,000			
12/12/18 REDEMPTIONS									
	CP	NISSAN		12/12/18	2.270	50,000	29	91,430.56	2.306
	CP	SOC GEN NY		12/12/18	2.210	50,000	62	190,305.56	2.249
	CP	SOC GEN NY		12/12/18	2.210	50,000	62	190,305.56	2.249
	CP	SOC GEN NY		12/12/18	2.220	50,000	97	299,083.33	2.264
	CP	SOC GEN NY		12/12/18	2.220	50,000	97	299,083.33	2.264
	YCD	DNB	2.210	12/12/18	2.210	50,000	22	67,527.78	2.241
	YCD	DNB	2.210	12/12/18	2.210	50,000	22	67,527.78	2.241
	YCD	KBC	2.250	12/12/18	2.250	50,000	35	109,375.00	2.281
	YCD	KBC	2.250	12/12/18	2.250	50,000	35	109,375.00	2.281

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/12/18 REDEMPTIONS (Continued)									
	YCD	MONTREAL	2.250	12/12/18	2.250	50,000	90	281,250.00	2.281
	YCD	MONTREAL	2.250	12/12/18	2.250	50,000	90	281,250.00	2.281
12/12/18 PURCHASES									
	CD	CITIBANK	2.820	03/27/19	2.820	50,000			
	CP	COCA COLA		03/08/19	2.600	50,000			
	CP	JPM LLC		09/03/19	2.940	50,000			
	TR	BILL		12/05/19	2.610	50,000			
	TR	BILL		12/05/19	2.610	50,000			
	TR	BILL		12/05/19	2.611	50,000			
	TR	BILL		12/05/19	2.611	50,000			
	YCD	SUMITOMO	2.400	01/17/19	2.400	50,000			
	YCD	SUMITOMO	2.400	01/17/19	2.400	50,000			
	YCD	NORINCHUK	2.450	01/17/19	2.450	50,000			
	YCD	NORINCHUK	2.450	01/17/19	2.450	50,000			
	YCD	TORONTO	2.870	06/28/19	2.870	50,000			
12/13/18 REDEMPTIONS									
	TR	BILL		12/13/18	2.045	50,000	176	499,888.89	2.094
	TR	BILL		12/13/18	2.045	50,000	176	499,888.89	2.094
	TR	BILL		12/13/18	2.015	50,000	178	498,152.78	2.064
	TR	BILL		12/13/18	2.015	50,000	178	498,152.78	2.064
	TR	BILL		12/13/18	2.015	50,000	178	498,152.78	2.064
	TR	BILL		12/13/18	2.015	50,000	178	498,152.78	2.064
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.010	50,000	181	505,291.67	2.059
	TR	BILL		12/13/18	2.030	50,000	182	513,138.89	2.080
	TR	BILL		12/13/18	2.030	50,000	182	513,138.89	2.080
	TR	BILL		12/13/18	2.030	50,000	182	513,138.89	2.080
	TR	BILL		12/13/18	2.030	50,000	182	513,138.89	2.080
	TR	BILL		12/13/18	2.053	50,000	182	518,826.39	2.103
	TR	BILL		12/13/18	2.053	50,000	182	518,826.39	2.103
12/13/18 PURCHASES									
	CP	MUFG BK		03/29/19	2.770	50,000			
	CP	MUFG BK		03/29/19	2.770	50,000			
	CP	JPM LLC		06/28/19	2.940	50,000			
	CP	JPM LLC		06/28/19	2.940	50,000			
	CP	JPM LLC		06/28/19	2.940	50,000			
	CP	JPM LLC		06/28/19	2.940	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/13/18 PURCHASES (Continued)									
	YCD	BNP	2.710	03/27/19	2.710	50,000			
	YCD	BNP	2.710	03/27/19	2.710	50,000			
	YCD	BNP	2.710	03/27/19	2.710	50,000			
12/14/18 NO REDEMPTIONS									
12/14/18 PURCHASES									
	CP	SOC GEN NY		12/21/18	2.230	50,000			
	CP	SOC GEN NY		12/21/18	2.230	50,000			
	CP	MUFG BK		01/02/19	2.340	50,000			
	CP	MUFG BK		01/02/19	2.340	50,000			
	CP	LIBERTY		03/27/19	2.840	50,000			
	CP	LIBERTY		03/27/19	2.840	50,000			
	TR	NOTE	1.250	05/31/19	2.525	50,000			
	TR	NOTE	1.250	05/31/19	2.525	50,000			
	TR	BILL		06/06/19	2.460	50,000			
	TR	BILL		06/06/19	2.460	50,000			
	TR	BILL		06/06/19	2.460	50,000			
12/17/18 REDEMPTIONS									
	CP	MUFG BK		12/17/18	2.310	50,000	31	99,458.33	2.347
	CP	MUFG BK		12/17/18	2.310	50,000	31	99,458.33	2.347
	CP	THUNDER		12/17/18	2.450	50,000	185	629,513.89	2.516
	YCD	KBC	2.200	12/17/18	2.200	50,000	7	21,388.89	2.231
	YCD	KBC	2.200	12/17/18	2.200	50,000	7	21,388.89	2.231
	YCD	DNB	2.190	12/17/18	2.190	50,000	14	42,583.33	2.220
	YCD	DNB	2.190	12/17/18	2.190	50,000	14	42,583.33	2.220
	YCD	DNB	2.200	12/17/18	2.200	50,000	19	58,055.56	2.231
	YCD	DNB	2.200	12/17/18	2.200	50,000	19	58,055.56	2.231
	YCD	MUFG BK	2.300	12/17/18	2.300	50,000	63	201,250.00	2.332
	YCD	MUFG BK	2.300	12/17/18	2.300	50,000	63	201,250.00	2.332
	YCD	NORINCHUK	2.230	12/17/18	2.230	50,000	91	281,847.22	2.261
	YCD	NORINCHUK	2.230	12/17/18	2.230	50,000	91	281,847.22	2.261
	YCD	FORTIS	2.250	12/17/18	2.250	50,000	95	296,875.00	2.281
	YCD	FORTIS	2.250	12/17/18	2.250	50,000	95	296,875.00	2.281
	YCD	RABOBANK	2.350	12/17/18	2.350	50,000	151	492,847.22	2.383
	YCD	RABOBANK	2.350	12/17/18	2.350	50,000	151	492,847.22	2.383
	YCD	ANZ	2.390	12/17/18	2.390	50,000	185	614,097.22	2.423
	YCD	ANZ	2.390	12/17/18	2.390	50,000	185	614,097.22	2.423
12/17/18 PURCHASES									
	CP	RABO NY		12/27/18	2.270	50,000			
	DN	FNMA		02/04/19	2.310	50,000			
	DN	FNMA		02/04/19	2.310	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/17/18 PURCHASES (Continued)									
	DN	FHLB		03/04/19	2.385	50,000			
	DN	FHLB		03/04/19	2.385	50,000			
	DN	FHLB		03/04/19	2.385	50,000			
	DN	FHLB		03/04/19	2.385	50,000			
	YCD	CR AG CIB	2.320	01/11/19	2.320	50,000			
	YCD	CR AG CIB	2.320	01/11/19	2.320	50,000			
12/18/18 REDEMPTIONS									
	CP	CR AG NY		12/18/18	2.180	50,000	14	42,388.89	2.212
	CP	CR AG NY		12/18/18	2.180	50,000	14	42,388.89	2.212
12/18/18 PURCHASES									
	CP	RABO NY		12/27/18	2.320	50,000			
	CP	RABO NY		12/27/18	2.320	50,000			
	CP	MUFG BK		01/02/19	2.400	50,000			
	CP	MUFG BK		01/02/19	2.400	50,000			
	CP	SOC GEN NY		01/07/19	2.340	50,000			
	CP	SOC GEN NY		01/07/19	2.340	50,000			
	TR	NOTE	1.250	05/31/19	2.511	50,000			
	TR	NOTE	1.250	05/31/19	2.511	50,000			
	YCD	SUMITOMO	2.420	01/17/19	2.420	50,000			
	YCD	SUMITOMO	2.420	01/17/19	2.420	50,000			
	YCD	DNB	2.360	01/22/19	2.360	50,000			
	YCD	DNB	2.360	01/22/19	2.360	50,000			
	YCD	MIZUHO	2.590	02/20/19	2.590	50,000			
	YCD	MIZUHO	2.590	02/20/19	2.590	50,000			
12/19/18 NO REDEMPTIONS									
12/19/18 PURCHASES									
	CP	SOC GEN NY		01/07/19	2.390	50,000			
	CP	SOC GEN NY		01/07/19	2.390	50,000			
	CP	SOC GEN NY		01/07/19	2.390	50,000			
	CP	SOC GEN NY		01/07/19	2.390	50,000			
	CP	MIZUHO NY		02/20/19	2.580	50,000			
	CP	MIZUHO NY		02/20/19	2.580	50,000			
	CP	MIZUHO NY		02/20/19	2.580	50,000			
	CP	TOYOTA		06/10/19	2.780	50,000			
	CP	TOYOTA		06/10/19	2.780	50,000			
	DN	FHLB		05/01/19	2.460	50,000			
	DN	FHLB		05/01/19	2.460	50,000			
	DN	FHLB		05/01/19	2.460	50,000			
	DN	FHLB		05/01/19	2.460	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/19/18 PURCHASES (Continued)									
	TR	NOTE	1.250	05/31/19	2.501	50,000			
	TR	NOTE	1.250	05/31/19	2.501	50,000			
	TR	NOTE	1.250	05/31/19	2.501	50,000			
	TR	NOTE	1.250	05/31/19	2.501	50,000			
	YCD	NORINCHUK	2.480	01/22/19	2.480	50,000			
	YCD	NORINCHUK	2.480	01/22/19	2.480	50,000			
	YCD	BNP	2.770	05/01/19	2.770	50,000			
	YCD	BNP	2.770	05/01/19	2.770	50,000			
	YCD	BNP	2.770	05/01/19	2.770	50,000			
	YCD	MONTREAL	2.900	10/01/19	2.900	50,000			
	YCD	MONTREAL	2.900	10/01/19	2.900	50,000			
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000			
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000			
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000			
	YCD	SVENSKA	2.910	10/01/19	2.910	50,000			
	YCD	SVENSKA	2.910	10/01/19	2.910	50,000			

12/20/18 NO REDEMPTIONS

12/20/18 PURCHASES

	CP	CR AG NY		01/07/19	2.410	50,000			
	CP	CR AG NY		01/07/19	2.410	50,000			
	DN	FHLB		05/01/19	2.460	50,000			
	DN	FHLB		05/01/19	2.460	50,000			
	DN	FHLMC		05/24/19	2.420	50,000			
	DN	FHLMC		05/24/19	2.420	50,000			
	DN	FHLB		05/29/19	2.430	50,000			
	DN	FHLB		05/29/19	2.430	50,000			
	YCD	KBC	2.450	01/22/19	2.450	50,000			
	YCD	KBC	2.450	01/22/19	2.450	50,000			
	YCD	MONTREAL	2.520	01/25/19	2.520	50,000			
	YCD	MONTREAL	2.520	01/25/19	2.520	50,000			
	YCD	SUMITOMO	2.450	01/29/19	2.450	50,000			
	YCD	SUMITOMO	2.450	01/29/19	2.450	50,000			
	YCD	SOC GEN	2.760	03/27/19	2.760	50,000			
	YCD	SOC GEN	2.760	03/27/19	2.760	50,000			
	YCD	DNB	2.770	03/29/19	2.770	50,000			
	YCD	DNB	2.770	03/29/19	2.770	50,000			

12/21/18 REDEMPTIONS

	CP	SOC GEN NY		12/21/18	2.230	50,000	7	21,680.56	2.262
	CP	SOC GEN NY		12/21/18	2.230	50,000	7	21,680.56	2.262
	CP	CR AG NY		12/21/18	2.180	50,000	22	66,611.11	2.213
	CP	CR AG NY		12/21/18	2.180	50,000	22	66,611.11	2.213

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
12/21/18 REDEMPTIONS (Continued)									
CP		SOC GEN NY		12/21/18	2.240	50,000	66	205,333.33	2.280
CP		SOC GEN NY		12/21/18	2.240	50,000	66	205,333.33	2.280
CP		COCA COLA		12/21/18	2.210	50,000	88	270,111.11	2.253
CP		COCA COLA		12/21/18	2.170	50,000	99	298,375.00	2.213
DN		FHLMC		12/21/18	2.120	50,000	99	291,500.00	2.162
DN		FHLMC		12/21/18	2.120	50,000	99	291,500.00	2.162
YCD		NORINCHUK	2.300	12/21/18	2.300	50,000	32	102,222.22	2.332
YCD		NORINCHUK	2.300	12/21/18	2.300	50,000	32	102,222.22	2.332
YCD		KBC	2.250	12/21/18	2.250	50,000	37	115,625.00	2.281
YCD		KBC	2.250	12/21/18	2.250	50,000	37	115,625.00	2.281
YCD		MUFG BK	2.330	12/21/18	2.330	50,000	38	122,972.22	2.362
YCD		MUFG BK	2.330	12/21/18	2.330	50,000	38	122,972.22	2.362
YCD		SWEDBANK	2.220	12/21/18	2.220	50,000	57	175,750.00	2.251
YCD		SWEDBANK	2.220	12/21/18	2.220	50,000	57	175,750.00	2.251
YCD		BARCLAYS	2.300	12/21/18	2.300	50,000	67	214,027.78	2.332
YCD		BARCLAYS	2.300	12/21/18	2.300	50,000	67	214,027.78	2.332
YCD		MUFG BK	2.310	12/21/18	2.310	50,000	92	295,166.67	2.342
YCD		MUFG BK	2.310	12/21/18	2.310	50,000	92	295,166.67	2.342
YCD		NORDEA AB	2.230	12/21/18	2.230	50,000	107	331,402.78	2.261
YCD		NORDEA AB	2.230	12/21/18	2.230	50,000	107	331,402.78	2.261
12/21/18 PURCHASES									
CP		COCA COLA		03/19/19	2.620	50,000			
DN		FHLB		03/27/19	2.400	50,000			
DN		FHLB		03/27/19	2.400	50,000			
DN		FHLB		03/27/19	2.400	50,000			
DN		FHLB		03/27/19	2.400	50,000			
DN		FHLB		05/29/19	2.480	50,000			
DN		FHLB		05/29/19	2.480	50,000			
TR		NOTE	1.250	05/31/19	2.471	50,000			
TR		NOTE	1.250	05/31/19	2.471	50,000			
TR		BILL		10/10/19	2.525	50,000			
TR		BILL		10/10/19	2.525	50,000			
YCD		NORDEA ABP	2.790	03/29/19	2.790	50,000			
YCD		NORDEA ABP	2.790	03/29/19	2.790	50,000			
12/24/18 REDEMPTIONS									
CP		MUFG BK		12/24/18	2.330	50,000	28	90,611.11	2.367
CP		MUFG BK		12/24/18	2.330	50,000	28	90,611.11	2.367
12/24/18 PURCHASES									
CP		RABO NY		12/27/18	2.370	50,000			
CP		RABO NY		12/27/18	2.370	50,000			
CP		COCA COLA		06/27/19	2.800	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
12/24/18 PURCHASES (Continued)									
DN	FHLB			04/26/19	2.420	50,000			
DN	FHLB			04/26/19	2.420	50,000			
DN	FHLB			05/03/19	2.460	50,000			
DN	FHLB			05/03/19	2.460	50,000			
DN	FHLB			05/08/19	2.460	50,000			
DN	FHLB			05/08/19	2.460	50,000			
DN	FHLB			05/08/19	2.460	50,000			
TR	NOTE		1.250	05/31/19	2.458	50,000			
TR	NOTE		1.250	05/31/19	2.458	50,000			
TR	BILL			12/05/19	2.525	50,000			
TR	BILL			12/05/19	2.525	50,000			
TR	BILL			12/05/19	2.525	50,000			
YCD	MUFG BK		2.380	01/02/19	2.380	50,000			
YCD	MUFG BK		2.380	01/02/19	2.380	50,000			
YCD	MUFG BK		2.780	03/27/19	2.780	50,000			
YCD	MUFG BK		2.780	03/27/19	2.780	50,000			
12/26/18 NO REDEMPTIONS									
12/26/18 PURCHASES									
CP	RABO NY			12/27/18	2.360	50,000			
CP	RABO NY			12/27/18	2.360	50,000			
YCD	MUFG BK		2.380	01/02/19	2.380	50,000			
YCD	MUFG BK		2.380	01/02/19	2.380	50,000			
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000			
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000			
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000			
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000			
12/27/18 REDEMPTIONS									
CP	RABO NY			12/27/18	2.360	50,000	1	3,277.78	2.393
CP	RABO NY			12/27/18	2.360	50,000	1	3,277.78	2.393
CP	RABO NY			12/27/18	2.370	50,000	3	9,875.00	2.403
CP	RABO NY			12/27/18	2.370	50,000	3	9,875.00	2.403
CP	RABO NY			12/27/18	2.320	50,000	9	29,000.00	2.354
CP	RABO NY			12/27/18	2.320	50,000	9	29,000.00	2.354
CP	RABO NY			12/27/18	2.270	50,000	10	31,527.78	2.303
TR	BILL			12/27/18	2.050	50,000	181	515,347.22	2.100
TR	BILL			12/27/18	2.050	50,000	181	515,347.22	2.100
TR	BILL			12/27/18	2.050	50,000	181	515,347.22	2.100
TR	BILL			12/27/18	2.050	50,000	181	515,347.22	2.100

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
12/27/18 REDEMPTIONS (Continued)									
TR	BILL			12/27/18	2.056	50,000	181	516,855.56	2.106
TR	BILL			12/27/18	2.056	50,000	181	516,855.56	2.106
TR	BILL			12/27/18	2.056	50,000	181	516,855.56	2.106
TR	BILL			12/27/18	2.056	50,000	181	516,855.56	2.106
TR	BILL			12/27/18	2.056	50,000	181	516,855.56	2.106
TR	BILL			12/27/18	2.051	50,000	182	518,447.22	2.101
TR	BILL			12/27/18	2.051	50,000	182	518,447.22	2.101
TR	BILL			12/27/18	2.053	50,000	182	518,826.39	2.103
TR	BILL			12/27/18	2.053	50,000	182	518,826.39	2.103
TR	BILL			12/27/18	2.070	50,000	182	523,250.00	2.121
TR	BILL			12/27/18	2.070	50,000	182	523,250.00	2.121
TR	BILL			12/27/18	2.076	50,000	182	524,766.67	2.127
TR	BILL			12/27/18	2.076	50,000	182	524,766.67	2.127
YCD	RABOBANK		2.340	12/27/18	2.340	50,000	153	497,250.00	2.373

12/27/18 PURCHASES

CP	RABO NY			12/31/18	2.360	50,000			
CP	RABO NY			12/31/18	2.360	50,000			
CP	RABO NY			12/31/18	2.360	50,000			
CP	RABO NY			12/31/18	2.360	50,000			
DN	FHLB			05/29/19	2.440	50,000			
DN	FHLB			05/29/19	2.440	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
TR	BILL			06/27/19	2.430	50,000			
YCD	MONTREAL		2.470	01/17/19	2.470	50,000			
YCD	MONTREAL		2.470	01/17/19	2.470	50,000			

12/28/18 NO REDEMPTIONS

12/28/18 PURCHASES

CP	RABO NY			12/31/18	2.370	50,000			
CP	RABO NY			12/31/18	2.370	50,000			
CP	RABO NY			12/31/18	2.370	50,000			
CP	RABO NY			12/31/18	2.370	50,000			
DN	FNMA			02/01/19	2.290	50,000			
DN	FNMA			02/01/19	2.290	50,000			
DN	FHLB			05/01/19	2.410	50,000			
DN	FHLB			05/01/19	2.410	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/28/18 PURCHASES (Continued)									
	TR	BILL		06/27/19	2.385	50,000			
	TR	BILL		06/27/19	2.385	50,000			
	YCD	DNB	2.710	05/01/19	2.710	50,000			
	YCD	DNB	2.710	05/01/19	2.710	50,000			
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000			
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000			
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000			
12/31/18 REDEMPTIONS									
	CP	RABO NY		12/31/18	2.370	50,000	3	9,875.00	2.403
	CP	RABO NY		12/31/18	2.370	50,000	3	9,875.00	2.403
	CP	RABO NY		12/31/18	2.370	50,000	3	9,875.00	2.403
	CP	RABO NY		12/31/18	2.370	50,000	3	9,875.00	2.403
	CP	RABO NY		12/31/18	2.360	50,000	4	13,111.11	2.393
	CP	RABO NY		12/31/18	2.360	50,000	4	13,111.11	2.393
	CP	RABO NY		12/31/18	2.360	50,000	4	13,111.11	2.393
	CP	RABO NY		12/31/18	2.360	50,000	4	13,111.11	2.393
12/31/18 PURCHASES									
	CD	BOWEST	2.750	03/29/19	2.750	50,000			
	CD	BOWEST	2.750	03/29/19	2.750	50,000			
	DN	FHLB		07/01/19	2.420	50,000			
	DN	FHLB		07/01/19	2.420	50,000			
	DN	FHLB		07/09/19	2.480	50,000			
	DN	FHLB		07/09/19	2.480	50,000			
	DN	FHLB		07/09/19	2.480	50,000			
	DN	FHLB		07/09/19	2.480	50,000			
	TR	BILL		06/27/19	2.400	50,000			
	TR	BILL		06/27/19	2.400	50,000			
	TR	BILL		06/27/19	2.400	50,000			
	TR	BILL		06/27/19	2.400	50,000			
	TR	NOTE	2.500	12/31/20	2.520	50,000			
	TR	NOTE	2.500	12/31/20	2.520	50,000			
	TR	NOTE	2.500	12/31/20	2.520	50,000			
	TR	NOTE	2.500	12/31/20	2.520	50,000			
	TR	NOTE	2.500	12/31/20	2.522	50,000			
	TR	NOTE	2.500	12/31/20	2.522	50,000			
	TR	NOTE	2.500	12/31/20	2.522	50,000			
	TR	NOTE	2.500	12/31/20	2.522	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	08/23/18	2.210	7,000,000.00	02/21/19
New Omni Bank, NA	10/18/18	2.430	9,000,000.00	04/18/19
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
New Omni Bank, NA	12/12/18	2.500	8,000,000.00	06/12/19
BAKERSFIELD				
Kern Federal Credit Union	10/25/18	2.330	4,500,000.00	01/24/19
BREA				
American First Credit Union	09/26/18	2.240	23,000,000.00	01/04/19
American First Credit Union	09/12/18	2.300	27,000,000.00	03/13/19
Pacific Western Bank	07/25/18	2.120	40,000,000.00	01/23/19
Pacific Western Bank	08/22/18	2.190	50,000,000.00	02/20/19
Pacific Western Bank	09/12/18	2.270	40,000,000.00	03/13/19
Pacific Western Bank	10/05/18	2.380	10,000,000.00	04/05/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
BUENA PARK				
Uniti Bank	11/09/18	2.340	3,000,000.00	02/08/19
Uniti Bank	12/05/18	2.340	2,000,000.00	03/06/19
CERRITOS				
First Choice Bank	10/04/18	2.200	20,000,000.00	01/10/19
First Choice Bank	12/14/18	2.510	5,000,000.00	06/14/19
First Choice Bank	12/14/18	2.510	10,000,000.00	06/14/19
CHICO				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	12/12/18	2.380	10,000,000.00	03/13/19
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
DIAMOND BAR				
Prospectors Federal Credit Union	12/06/18	2.540	4,000,000.00	06/06/19
DOWNEY				
Financial Partners Credit Union	10/04/18	2.250	10,000,000.00	01/10/19
EL MONTE				
Cathay Bank	11/16/18	2.360	75,000,000.00	02/15/19
Cathay Bank	08/22/18	2.190	25,000,000.00	02/20/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	07/11/18	2.110	20,000,000.00	01/09/19
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
GARDEN GROVE				
US Metro Bank	07/19/18	2.130	5,000,000.00	01/17/19
US Metro Bank	08/16/18	2.180	5,000,000.00	02/14/19
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
US Metro Bank	12/12/18	2.500	10,000,000.00	06/12/19
GARDENA				
Northrop Grumman Federal Credit Union	11/08/18	2.370	25,000,000.00	02/07/19
GOLETA				
Community West Bank	07/11/18	2.110	13,000,000.00	01/09/19
Community West Bank	10/18/18	2.310	13,000,000.00	01/17/19
Community West Bank	11/29/18	2.410	14,000,000.00	02/28/19
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	11/08/18	2.380	25,000,000.00	02/07/19
IRVINE				
Banc of California, NA	07/19/18	2.190	100,000,000.00	01/17/19
Banc of California, NA	11/15/18	2.360	50,000,000.00	02/14/19
Banc of California, NA	12/06/18	2.420	50,000,000.00	03/07/19
Banc of California, NA	12/13/18	2.430	100,000,000.00	03/14/19
CommerceWest Bank	09/07/18	2.280	5,000,000.00	03/08/19
CommerceWest Bank	10/11/18	2.400	5,000,000.00	04/11/19
CommerceWest Bank	10/26/18	2.450	5,000,000.00	04/26/19
Commercial Bank of California	07/26/18	2.180	25,000,000.00	01/24/19
First Foundation Bank	10/03/18	2.220	44,000,000.00	01/04/19
First Foundation Bank	10/19/18	2.330	50,000,000.00	01/18/19
First Foundation Bank	11/29/18	2.420	47,000,000.00	02/28/19
First Foundation Bank	12/12/18	2.390	22,000,000.00	03/13/19
Pacific Enterprise Bank	08/30/18	2.260	25,000,000.00	02/28/19
Pacific Premier Bank	07/12/18	2.120	50,000,000.00	01/10/19
Pacific Premier Bank	07/20/18	2.140	50,000,000.00	01/18/19
Pacific Premier Bank	07/26/18	2.160	25,000,000.00	01/24/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19
Pacific Premier Bank	12/06/18	2.540	25,000,000.00	06/06/19
Pacific Premier Bank	12/13/18	2.530	50,000,000.00	06/13/19
LODI				
Farmers & Merchants Bk Cen CA	07/11/18	2.110	60,000,000.00	01/09/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	10/04/18	2.220	90,000,000.00	01/10/19
Bank of Hope	07/13/18	2.130	45,000,000.00	01/11/19
Bank of Hope	11/28/18	2.390	90,000,000.00	02/27/19
Bank of Hope	12/07/18	2.420	75,000,000.00	03/08/19
Commonwealth Business Bank	07/06/18	2.100	15,000,000.00	01/04/19
Commonwealth Business Bank	11/08/18	2.340	5,000,000.00	02/07/19
CTBC Bank Corp. (USA)	07/26/18	2.160	60,000,000.00	01/24/19
Hanmi Bank	07/16/18	2.130	30,000,000.00	01/16/19
Hanmi Bank	08/02/18	2.180	30,000,000.00	01/31/19
Hanmi Bank	10/03/18	2.340	30,000,000.00	04/03/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Manufacturers Bank	07/13/18	2.130	50,000,000.00	01/11/19
Manufacturers Bank	10/04/18	2.380	100,000,000.00	04/04/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Manufacturers Bank	12/06/18	2.540	50,000,000.00	06/06/19
Mission Valley Bank	11/07/18	2.300	10,000,000.00	02/06/19
Open Bank	10/04/18	2.200	14,000,000.00	01/10/19
Open Bank	11/07/18	2.300	10,000,000.00	02/06/19
Open Bank	12/06/18	2.390	10,000,000.00	03/07/19
Open Bank	12/12/18	2.360	10,000,000.00	03/13/19
Opus Bank	10/26/18	2.350	10,000,000.00	01/25/19
Pacific City Bank	10/04/18	2.220	30,000,000.00	01/10/19
Pacific City Bank	11/07/18	2.320	40,000,000.00	02/06/19
Pacific City Bank	12/06/18	2.390	30,000,000.00	03/07/19
Preferred Bank	07/16/18	2.130	20,000,000.00	01/16/19
MONTEREY				
1st Capital Bank	12/06/18	2.540	1,000,000.00	06/06/19
OAKLAND				
Beneficial State Bank	07/13/18	2.150	25,000,000.00	01/11/19
Beneficial State Bank	12/13/18	2.440	45,000,000.00	03/14/19
California Bank of Commerce	09/07/18	2.280	10,000,000.00	03/08/19
California Bank of Commerce	09/20/18	2.350	5,000,000.00	03/21/19
California Bank of Commerce	10/10/18	2.400	13,500,000.00	04/10/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	08/23/18	2.210	1,000,000.00	02/21/19
Metropolitan Bank	09/06/18	2.250	4,000,000.00	03/07/19
PALOS VERDES ESTATES				
Malaga Bank	10/04/18	2.200	5,000,000.00	01/10/19
Malaga Bank	10/19/18	2.290	46,000,000.00	01/18/19
Malaga Bank	10/26/18	2.320	9,000,000.00	01/25/19
Malaga Bank	11/01/18	2.320	10,000,000.00	01/31/19
Malaga Bank	12/12/18	2.360	20,000,000.00	03/13/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA				
American Plus Bank, NA	09/19/18	2.170	10,000,000.00	01/04/19
American Plus Bank, NA	10/10/18	2.200	3,000,000.00	01/09/19
American Plus Bank, NA	10/12/18	2.250	20,000,000.00	01/11/19
American Plus Bank, NA	10/25/18	2.310	3,000,000.00	01/24/19
American Plus Bank, NA	11/15/18	2.330	4,240,000.00	02/15/19
American Plus Bank, NA	11/28/18	2.370	1,500,000.00	03/01/19
East West Bank	08/03/18	2.180	75,000,000.00	02/01/19
East West Bank	10/11/18	2.380	50,000,000.00	04/11/19
East West Bank	10/17/18	2.430	175,000,000.00	04/17/19
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
EverTrust Bank	09/19/18	2.290	30,000,000.00	03/20/19
Wescom Central Credit Union	10/05/18	2.230	25,000,000.00	01/04/19
Wescom Central Credit Union	10/24/18	2.320	50,000,000.00	01/23/19
Wescom Central Credit Union	11/15/18	2.360	50,000,000.00	02/14/19
Wescom Central Credit Union	12/13/18	2.430	50,000,000.00	03/14/19
PORTERVILLE				
Bank of the Sierra	10/10/18	2.220	20,000,000.00	01/09/19
Bank of the Sierra	10/19/18	2.310	20,000,000.00	01/18/19
Bank of the Sierra	11/01/18	2.340	20,000,000.00	02/01/19
Bank of the Sierra	11/16/18	2.380	20,000,000.00	02/15/19
Bank of the Sierra	12/05/18	2.360	20,000,000.00	03/06/19
Bank of the Sierra	12/13/18	2.420	20,000,000.00	03/14/19
RANCHO CORDOVA				
American River Bank	08/15/18	2.220	3,000,000.00	02/13/19
American River Bank	10/17/18	2.460	2,500,000.00	04/17/19
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
American River Bank	12/06/18	2.550	7,500,000.00	06/06/19
American River Bank	12/13/18	2.540	7,000,000.00	06/13/19
REDDING				
Cornerstone Community Bank	08/17/18	2.220	1,500,000.00	02/15/19
Cornerstone Community Bank	08/29/18	2.220	7,000,000.00	02/15/19
Cornerstone Community Bank	10/24/18	2.440	9,000,000.00	04/24/19
REDWOOD CITY				
Provident Credit Union	07/12/18	2.140	20,000,000.00	01/10/19
Provident Credit Union	07/19/18	2.170	40,000,000.00	01/17/19
Provident Credit Union	12/07/18	2.400	20,000,000.00	03/08/19
Provident Credit Union	12/12/18	2.360	20,000,000.00	03/13/19
Provident Credit Union	10/24/18	2.460	40,000,000.00	04/24/19
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
RICHMOND				
Mechanics Bank	10/10/18	2.230	20,000,000.00	01/09/19
Mechanics Bank	10/18/18	2.320	20,000,000.00	01/17/19
Mechanics Bank	11/08/18	2.370	20,000,000.00	02/07/19
Mechanics Bank	12/06/18	2.420	20,000,000.00	03/07/19
RIVERSIDE				
Provident Savings Bank	07/13/18	2.140	5,000,000.00	01/11/19
Provident Savings Bank	10/10/18	2.410	5,000,000.00	04/10/19
ROCKLIN				
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
Five Star Bank	12/12/18	2.500	18,000,000.00	06/12/19
Five Star Bank	12/13/18	2.510	7,000,000.00	06/12/19
ROSEMEAD				
Pacific Alliance Bank	10/10/18	2.200	4,000,000.00	01/09/19
SACRAMENTO				
Merchants National Bank of Sacramento	10/31/18	2.290	4,000,000.00	01/16/19
Merchants National Bank of Sacramento	11/28/18	2.310	6,000,000.00	01/30/19
River City Bank	07/20/18	2.160	15,000,000.00	01/18/19
River City Bank	11/16/18	2.380	35,000,000.00	02/15/19
River City Bank	09/12/18	2.290	25,000,000.00	03/13/19
Schools Financial Credit Union	11/28/18	2.370	30,000,000.00	02/27/19
SAN DIEGO				
Axos Bank	10/24/18	2.290	25,000,000.00	01/23/19
Axos Bank	12/05/18	2.340	25,000,000.00	03/06/19
Axos Bank	12/12/18	2.360	25,000,000.00	03/13/19
Axos Bank	12/12/18	2.360	50,000,000.00	03/13/19
Bank of Southern California	10/24/18	2.440	14,500,000.00	04/24/19
California Coast Credit Union	07/19/18	2.150	25,000,000.00	01/17/19
California Coast Credit Union	08/16/18	2.200	25,000,000.00	02/14/19
California Coast Credit Union	08/29/18	2.220	25,000,000.00	02/27/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
California Coast Credit Union	12/05/18	2.500	25,000,000.00	06/05/19
Mission Federal Credit Union	10/12/18	2.230	10,000,000.00	01/11/19
Mission Federal Credit Union	10/31/18	2.280	10,000,000.00	01/30/19
SAN FRANCISCO				
Bank of San Francisco	12/14/18	2.510	5,000,000.00	06/14/19
Beacon Business Bank	10/19/18	2.290	2,000,000.00	01/18/19
Beacon Business Bank	12/14/18	2.440	3,000,000.00	03/15/19

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN FRANCISCO (Continued)				
Mission National Bank	07/26/18	2.180	5,000,000.00	01/24/19
Mission National Bank	10/03/18	2.340	15,000,000.00	04/03/19
Mission National Bank	12/12/18	2.520	3,500,000.00	06/12/19
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
SAN JOSE				
Meriwest Credit Union	10/18/18	2.460	55,000,000.00	04/18/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
Technology Credit Union	12/06/18	2.520	50,000,000.00	06/06/19
SANTA CLARITA				
Bank of Santa Clarita	07/06/18	2.120	15,000,000.00	01/04/19
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
SANTA ROSA				
Poppy Bank	08/23/18	2.210	30,000,000.00	02/21/19
Poppy Bank	12/05/18	2.500	50,000,000.00	06/05/19
Poppy Bank	12/12/18	2.500	72,000,000.00	06/12/19
Summit State Bank	10/12/18	2.270	14,000,000.00	01/11/19
Summit State Bank	10/19/18	2.310	7,500,000.00	01/18/19
Summit State Bank	10/31/18	2.320	8,000,000.00	01/30/19
Summit State Bank	11/30/18	2.400	12,000,000.00	03/01/19
Summit State Bank	12/14/18	2.430	7,000,000.00	03/15/19
VACAVILLE				
Travis Credit Union	09/14/18	2.290	50,000,000.00	03/15/19
Travis Credit Union	10/26/18	2.430	25,000,000.00	04/26/19
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
WATSONVILLE				
Santa Cruz County Bank	10/12/18	2.250	10,000,000.00	01/11/19
Santa Cruz County Bank	11/15/18	2.330	10,000,000.00	02/14/19
WEST SACRAMENTO				
Suncrest Bank	12/12/18	2.520	1,000,000.00	06/12/19
TOTAL TIME DEPOSITS DECEMBER 2018			4,647,740,000.00	

**BANK DEMAND DEPOSITS
DECEMBER 2018
(\$ in thousands)**

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 221,659	\$ 3,428,619
2	221,659	3,428,619
3	300,896	3,065,787
4	349,925	3,242,206
5	342,411	3,682,872
6	30,822	3,309,574
7	492,388	3,981,280
8	492,388	3,981,280
9	492,388	3,981,280
10	298,827	3,676,868
11	167,652	2,605,346
12	288,918	4,155,383
13	319,714	2,667,470
14	348,263	3,086,143
15	348,263	3,086,143
16	348,263	3,093,368
17	420,983	2,698,451
18	320,624	2,105,720
19	372,129	2,499,787
20	328,707	2,109,682
21	236,098	2,137,902
22	236,098	2,137,902
23	236,098	2,137,902
24	181,652	2,003,853
25	181,652	2,003,853
26	1,108,864	2,234,820
27	544,634	2,524,478
28	656,886	2,524,849
29	656,886	2,524,849
30	656,886	2,524,849
31	490,427	2,230,833

AVERAGE DOLLAR DAYS \$377,195 ^{a/}

a/ The prescribed bank balance for December was \$362,551. This consisted of \$241,558 in compensating balances for services, balances for uncollected funds of \$127,993 and a deduction of \$7,000 for December delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on December 12, 2018, has determined and designated the amount of money available for deposit and investment as of December 6, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 241,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	12/10/2018	12/14/2018	\$ 1,942,100,000	\$ (2,820,100,000)	\$ 4,762,200,000	\$ 1,942,100,000
(2)	12/17/2018	12/21/2018	\$ 2,155,000,000	\$ (665,100,000)	\$ 4,762,200,000	\$ 4,097,100,000
(3)	12/24/2018	12/28/2018	\$ 1,248,900,000	\$ 583,800,000	\$ 4,762,200,000	\$ 5,346,000,000
(4)	12/31/2018	1/4/2019	\$ 3,501,100,000	\$ 4,084,900,000	\$ 4,762,200,000	\$ 8,847,100,000
(5)	1/7/2019	1/11/2019	\$ (498,000,000)	\$ 3,586,900,000	\$ 4,762,200,000	\$ 8,349,100,000
(6)	1/14/2019	1/18/2019	\$ 4,276,700,000	\$ 7,863,600,000	\$ 4,762,200,000	\$ 12,625,800,000
(7)	1/21/2019	1/25/2019	\$ (1,275,200,000)	\$ 6,588,400,000	\$ 4,762,200,000	\$ 11,350,600,000
(8)	1/28/2019	2/1/2019	\$ (660,800,000)	\$ 5,927,600,000	\$ 4,762,200,000	\$ 10,689,800,000
(9)	2/4/2019	2/8/2019	\$ (472,200,000)	\$ 5,455,400,000	\$ 4,762,200,000	\$ 10,217,600,000
(10)	2/11/2019	2/15/2019	\$ (810,900,000)	\$ 4,644,500,000	\$ 4,762,200,000	\$ 9,406,700,000
(11)	2/18/2019	2/22/2019	\$ 1,220,700,000	\$ 5,865,200,000	\$ 4,762,200,000	\$ 10,627,400,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 241,600,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: December 12, 2018

* Government Code

Member