

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

FEBRUARY 28, 2019

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

FEBRUARY 2019

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Summary of Investment Data A Comparison of February 2019 with February 2018

(Dollars In Thousands)

	February 2019	February 2018	Change
Average Daily Portfolio (\$)	91,634,452	78,210,325	+13,424,127
Accrued Earnings (\$)	168,159	84,697	+83,462
Effective Yield (%)	2.392	1.412	+0.98
Average Life-Month End (In Days)	184	172	+12
Total Security Transactions			
Amount (\$)	22,652,305	25,211,507	-2,559,202
Number	455	505	-50
Total Time Deposit Transactions			
Amount (\$)	1,830,480	1,550,500	+279,980
Number	71	79	-8
Average Workday Investment Activity (\$)	1,288,568	1,408,527	-119,959
Prescribed Demand Account Balances For Services (\$)	238,400	350,700	-112,300



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

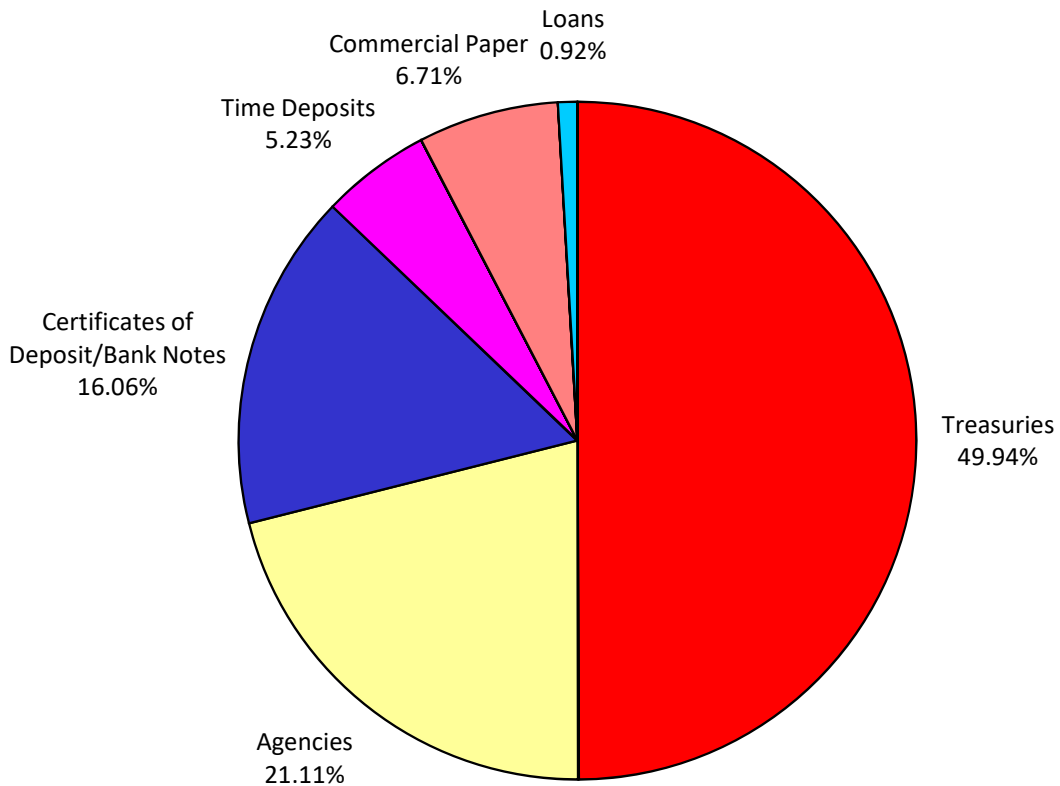
(Dollars In Thousands)

February 28, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	19,051,169	21.30	+0.42
Bonds	0	0.00	0
Notes	25,623,752	28.64	-1.47
Strips	0	0.00	0
Total Government	<u>44,674,921</u>	<u>49.94</u>	<u>-1.05</u>
Agency Debentures	3,507,394	3.93	+0.20
Certificates of Deposit	13,575,000	15.17	0
Bank Notes	800,000	0.89	-0.02
Repurchases	0	0.00	0
Agency Discount Notes	15,171,300	16.96	+0.87
Time Deposits	4,679,740	5.23	+0.31
GNMAs	0	0.00	0
Commercial Paper	6,001,649	6.71	-0.38
Remics	23,902	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	822,977	0.92	+0.06
GF Loans	0	0.00	0
Other	200,000	0.22	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>89,456,883</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>February 2019</u>		<u>January 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	455	22,652,305	723	35,952,406
Other	4	18,588	2	2,056
Time Deposits	71	1,830,480	120	2,851,000
Total	<u>530</u>	<u>24,501,373</u>	<u>845</u>	<u>38,805,462</u>
PMIA Monthly Average Effective Yield (%)		2.392	2.355	
Year to Date Yield Last Day of Month (%)		2.171	2.140	

**Pooled Money Investment Account
Portfolio Composition
\$89.5 billion
02/28/19**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
02/01/19 REDEMPTIONS									
BN	BOFA		2.460	02/01/19	2.460	50,000	182	621,833.33	2.494
BN	BOFA		2.460	02/01/19	2.460	50,000	182	621,833.33	2.494
BN	BOFA		2.460	02/01/19	2.460	50,000	182	621,833.33	2.494
BN	BOFA		2.460	02/01/19	2.460	50,000	182	621,833.33	2.494
CD	BOWEST		2.480	02/01/19	2.480	50,000	73	251,444.44	2.514
CD	BOWEST		2.480	02/01/19	2.480	50,000	73	251,444.44	2.514
CD	BOWEST		2.480	02/01/19	2.480	50,000	73	251,444.44	2.514
CD	US BANK		2.220	02/01/19	2.220	50,000	323	995,916.67	2.251
CD	US BANK		2.220	02/01/19	2.220	50,000	323	995,916.67	2.251
CP	APPLE			02/01/19	2.350	50,000	86	280,694.44	2.396
CP	MIZUHO NY			02/01/19	2.630	50,000	88	321,444.44	2.684
CP	MIZUHO NY			02/01/19	2.630	50,000	88	321,444.44	2.684
CP	JPM LLC			02/01/19	2.500	50,000	211	732,638.89	2.572
CP	JPM LLC			02/01/19	2.500	50,000	211	732,638.89	2.572
CP	JPM LLC			02/01/19	2.500	50,000	211	732,638.89	2.572
DN	FNMA			02/01/19	2.290	50,000	35	111,319.44	2.327
DN	FNMA			02/01/19	2.290	50,000	35	111,319.44	2.327
DN	FHLB			02/01/19	2.320	50,000	67	215,888.89	2.362
DN	FHLB			02/01/19	2.320	50,000	67	215,888.89	2.362
DN	FHLMC			02/01/19	2.020	50,000	225	631,250.00	2.074
DN	FHLMC			02/01/19	2.020	50,000	225	631,250.00	2.074
DN	FHLMC			02/01/19	2.020	50,000	226	634,055.56	2.074
DN	FHLMC			02/01/19	2.020	50,000	226	634,055.56	2.074
DN	FHLMC			02/01/19	2.020	50,000	228	639,666.67	2.075
DN	FHLMC			02/01/19	2.020	50,000	228	639,666.67	2.075
DN	FHLMC			02/01/19	2.010	50,000	231	644,875.00	2.065
DN	FHLMC			02/01/19	2.010	50,000	231	644,875.00	2.065
DN	FHLMC			02/01/19	2.020	50,000	253	709,805.56	2.078
DN	FHLMC			02/01/19	2.020	50,000	253	709,805.56	2.078
DN	FHLMC			02/01/19	2.020	50,000	256	718,222.22	2.078
DN	FHLMC			02/01/19	2.020	50,000	256	718,222.22	2.078
DN	FHLMC			02/01/19	2.010	50,000	262	731,416.67	2.068
DN	FHLMC			02/01/19	2.010	50,000	262	731,416.67	2.068
YCD	DNB		2.380	02/01/19	2.380	50,000	7	23,138.89	2.413
YCD	DNB		2.380	02/01/19	2.380	50,000	7	23,138.89	2.413
YCD	KBC		2.420	02/01/19	2.420	50,000	16	53,777.78	2.454
YCD	KBC		2.420	02/01/19	2.420	50,000	16	53,777.78	2.454
YCD	BARCLAYS		2.600	02/01/19	2.600	50,000	88	317,777.78	2.636
YCD	BARCLAYS		2.600	02/01/19	2.600	50,000	88	317,777.78	2.636
YCD	ANZ		2.330	02/01/19	2.330	50,000	197	637,513.89	2.362
YCD	ANZ		2.330	02/01/19	2.330	50,000	197	637,513.89	2.362

02/01/19 NO PURCHASES

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/04/19 REDEMPTIONS									
	CD	MUFG UNION	2.430	02/04/19	2.430	50,000	61	205,875.00	2.464
	CD	MUFG UNION	2.430	02/04/19	2.430	50,000	61	205,875.00	2.464
	CP	CR AG NY		02/04/19	2.500	50,000	70	243,055.56	2.547
	CP	CR AG NY		02/04/19	2.500	50,000	70	243,055.56	2.547
	CP	TOYOTA		02/04/19	2.520	50,000	98	343,000.00	2.573
	CP	TOYOTA		02/04/19	2.520	50,000	98	343,000.00	2.573
	CP	APPLE		02/04/19	2.320	50,000	109	351,222.22	2.369
	DN	FHLB		02/04/19	2.340	50,000	20	65,000.00	2.376
	DN	FHLB		02/04/19	2.340	50,000	20	65,000.00	2.376
	DN	FNMA		02/04/19	2.310	50,000	49	157,208.33	2.349
	DN	FNMA		02/04/19	2.310	50,000	49	157,208.33	2.349
	YCD	KBC	2.450	02/04/19	2.450	50,000	31	105,486.11	2.484
	YCD	KBC	2.450	02/04/19	2.450	50,000	31	105,486.11	2.484
	YCD	SUMITOMO	2.520	02/04/19	2.520	50,000	63	220,500.00	2.555
	YCD	SUMITOMO	2.520	02/04/19	2.520	50,000	63	220,500.00	2.555
02/04/19 PURCHASES									
	CP	RABO NY		02/08/19	2.370	50,000			
	TR	BILL		08/01/19	2.390	50,000			
	TR	BILL		08/01/19	2.390	50,000			
	TR	BILL		08/01/19	2.406	50,000			
	TR	BILL		08/01/19	2.406	50,000			
	YCD	DNB	2.380	02/11/19	2.380	50,000			
	YCD	FORTIS	2.400	02/20/19	2.400	50,000			
	YCD	FORTIS	2.400	02/20/19	2.400	50,000			
02/05/19 NO REDEMPTIONS									
02/05/19 PURCHASES									
	BN	BOFA	2.660	08/05/19	2.660	50,000			
	BN	BOFA	2.660	08/05/19	2.660	50,000			
	BN	BOFA	2.660	08/05/19	2.660	50,000			
	CD	MUFG UNION	2.540	07/01/19	2.540	50,000			
	CD	MUFG UNION	2.540	07/01/19	2.540	50,000			
	CP	RABO NY		02/13/19	2.370	50,000			
	CP	CR AG NY		02/14/19	2.390	50,000			
	CP	CR AG NY		02/14/19	2.390	50,000			
	DN	IBRD		05/24/19	2.400	50,000			
	DN	IBRD		05/24/19	2.400	50,000			
	DN	FHLB		06/28/19	2.390	50,000			
	DN	FHLB		06/28/19	2.390	50,000			
	DN	FHLB		06/28/19	2.390	50,000			
	DN	FHLB		06/28/19	2.390	50,000			
	TR	BILL		08/01/19	2.405	50,000			
	TR	BILL		08/01/19	2.405	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/05/19 PURCHASES (Continued)									
	YCD	KBC	2.420	03/08/19	2.420	50,000			
	YCD	KBC	2.420	03/08/19	2.420	50,000			
	YCD	SUMITOMO	2.450	03/08/19	2.450	50,000			
	YCD	SUMITOMO	2.450	03/08/19	2.450	50,000			
02/06/19 REDEMPTIONS									
	CP	BNP NY		02/06/19	2.400	50,000	20	66,666.67	2.437
	CP	BNP NY		02/06/19	2.400	50,000	20	66,666.67	2.437
	CP	MUFG BK		02/06/19	2.480	50,000	23	79,222.22	2.518
	CP	MUFG BK		02/06/19	2.480	50,000	23	79,222.22	2.518
	CP	CR AG NY		02/06/19	2.390	50,000	28	92,944.44	2.428
	CP	CR AG NY		02/06/19	2.390	50,000	28	92,944.44	2.428
	CP	APPLE		02/06/19	2.430	50,000	62	209,250.00	2.474
	YCD	MUFG BK	2.510	02/06/19	2.510	50,000	33	115,041.67	2.545
	YCD	MUFG BK	2.510	02/06/19	2.510	50,000	33	115,041.67	2.545
	YCD	KBC	2.450	02/06/19	2.450	50,000	34	115,694.44	2.484
	YCD	KBC	2.450	02/06/19	2.450	50,000	34	115,694.44	2.484
02/06/19 PURCHASES									
	CP	RABO NY		02/07/19	2.370	50,000			
02/07/19 REDEMPTIONS									
	CP	RABO NY		02/07/19	2.370	50,000	1	3,291.67	2.403
	CP	SOC GEN NY		02/07/19	2.390	50,000	13	43,152.78	2.425
	CP	SOC GEN NY		02/07/19	2.390	50,000	13	43,152.78	2.425
02/07/19 NO PURCHASES									
02/08/19 REDEMPTIONS									
	CP	RABO NY		02/08/19	2.370	50,000	4	13,166.67	2.404
	CP	CR AG NY		02/08/19	2.390	50,000	24	79,666.67	2.427
	CP	CR AG NY		02/08/19	2.390	50,000	24	79,666.67	2.427
	CP	MUFG BK		02/08/19	2.520	50,000	36	126,000.00	2.561
	CP	MUFG BK		02/08/19	2.520	50,000	36	126,000.00	2.561
	YCD	SOC GEN	2.390	02/08/19	2.390	50,000	29	96,263.89	2.423
	YCD	SOC GEN	2.390	02/08/19	2.390	50,000	29	96,263.89	2.423
	YCD	MUFG BK	2.510	02/08/19	2.510	50,000	30	104,583.33	2.545
	YCD	MUFG BK	2.510	02/08/19	2.510	50,000	30	104,583.33	2.545
	YCD	MUFG BK	2.510	02/08/19	2.510	50,000	30	104,583.33	2.545
	YCD	MUFG BK	2.510	02/08/19	2.510	50,000	30	104,583.33	2.545

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/08/19 REDEMPTIONS (Continued)									
	YCD	NORINCHUK	2.500	02/08/19	2.500	50,000	35	121,527.78	2.535
	YCD	NORINCHUK	2.500	02/08/19	2.500	50,000	35	121,527.78	2.535
	YCD	CR AG CIB	2.610	02/08/19	2.610	50,000	85	308,125.00	2.646
	YCD	CR AG CIB	2.610	02/08/19	2.610	50,000	85	308,125.00	2.646
02/08/19 PURCHASES									
	CP	CR AG NY		03/01/19	2.390	50,000			
	TR	BILL		08/08/19	2.426	50,000			
	TR	BILL		08/08/19	2.426	50,000			
02/11/19 REDEMPTIONS									
	CP	BNP NY		02/11/19	2.410	50,000	32	107,111.11	2.449
	CP	BNP NY		02/11/19	2.410	50,000	32	107,111.11	2.449
	CP	COCA COLA		02/11/19	2.480	50,000	88	303,111.11	2.530
	YCD	DNB	2.380	02/11/19	2.380	50,000	7	23,138.89	2.413
	YCD	NORINCHUK	2.500	02/11/19	2.500	50,000	31	107,638.89	2.535
	YCD	NORINCHUK	2.500	02/11/19	2.500	50,000	31	107,638.89	2.535
02/11/19 PURCHASES									
	CP	BNP NY		03/08/19	2.400	50,000			
	TR	BILL		08/08/19	2.436	50,000			
	YCD	SUMITOMO	2.450	03/11/19	2.450	50,000			
	YCD	SUMITOMO	2.450	03/11/19	2.450	50,000			
02/12/19 NO REDEMPTIONS									
02/12/19 PURCHASES									
	CP	BNP NY		03/13/19	2.400	50,000			
	CP	BNP NY		03/13/19	2.400	50,000			
	CP	APPLE		03/27/19	2.440	50,000			
	CP	TOYOTA		05/24/19	2.460	50,000			
	CP	TOYOTA		05/24/19	2.460	50,000			
	DN	IBRD		06/28/19	2.410	50,000			
	DN	IBRD		06/28/19	2.410	50,000			
	DN	FHLB		08/30/19	2.400	50,000			
	DN	FHLB		08/30/19	2.400	50,000			
	DN	FHLB		08/30/19	2.400	50,000			
	DN	FHLB		08/30/19	2.400	50,000			
	DN	IBRD		08/30/19	2.400	50,000			
	DN	IBRD		08/30/19	2.400	50,000			
	TR	BILL		08/01/19	2.420	50,000			
	TR	BILL		08/01/19	2.420	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/12/19 PURCHASES (Continued)									
TR	BILL			08/01/19	2.420	50,000			
TR	BILL			08/01/19	2.420	50,000			
TR	BILL			08/08/19	2.420	50,000			
TR	BILL			08/08/19	2.420	50,000			
TR	BILL			08/08/19	2.420	50,000			
TR	BILL			08/08/19	2.420	50,000			
YCD	KBC		2.400	03/04/19	2.400	50,000			
YCD	KBC		2.400	03/04/19	2.400	50,000			
YCD	MUFG BK		2.440	03/08/19	2.440	50,000			
YCD	MUFG BK		2.440	03/08/19	2.440	50,000			
YCD	NORINCHUK		2.450	03/22/19	2.450	50,000			
YCD	NORINCHUK		2.450	03/22/19	2.450	50,000			
YCD	SCOTIA		2.640	08/30/19	2.640	50,000			
YCD	SCOTIA		2.640	08/30/19	2.640	50,000			
02/13/19 REDEMPTIONS									
CP	RABO NY			02/13/19	2.370	50,000	8	26,333.33	2.404
CP	BNP NY			02/13/19	2.400	50,000	29	96,666.67	2.438
CP	BNP NY			02/13/19	2.400	50,000	29	96,666.67	2.438
DEB	FFCB		1.200	02/13/19	1.220	25,000	730	609,850.00	1.220
YCD	BNP		2.560	02/13/19	2.560	50,000	90	320,000.00	2.596
YCD	BNP		2.560	02/13/19	2.560	50,000	90	320,000.00	2.596
YCD	BNP		2.560	02/13/19	2.560	50,000	90	320,000.00	2.596
02/13/19 PURCHASES									
CP	RABO NY			02/19/19	2.370	50,000			
CP	RABO NY			02/19/19	2.370	50,000			
CP	CR AG NY			03/08/19	2.390	50,000			
CP	CR AG NY			03/08/19	2.390	50,000			
CP	INTEL			05/16/19	2.470	50,000			
DN	IBRD			06/28/19	2.410	50,000			
DN	IBRD			06/28/19	2.410	50,000			
02/14/19 REDEMPTIONS									
CP	CR AG NY			02/14/19	2.390	50,000	9	29,875.00	2.425
CP	CR AG NY			02/14/19	2.390	50,000	9	29,875.00	2.425
YCD	NORINCHUK		2.500	02/14/19	2.500	50,000	31	107,638.89	2.535
YCD	NORINCHUK		2.500	02/14/19	2.500	50,000	31	107,638.89	2.535
02/14/19 PURCHASES									
CP	RABO NY			02/19/19	2.370	50,000			
DEB	FFCB		2.530	02/14/22	2.554	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/15/19 REDEMPTIONS									
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
	TR	NOTE	0.750	02/15/19	2.199	50,000	295	878,658.06	2.200
02/15/19 PURCHASES									
	CP	RABO NY		02/19/19	2.370	50,000			
	CP	RABO NY		02/25/19	2.370	50,000			
	CP	BNP NY		03/01/19	2.390	50,000			
	CP	BNP NY		03/01/19	2.390	50,000			
	CP	APPLE		06/28/19	2.530	50,000			
	TR	BILL		08/01/19	2.415	50,000			
	TR	BILL		08/01/19	2.415	50,000			
	YCD	DNB	2.380	02/22/19	2.380	50,000			
	YCD	DNB	2.380	02/22/19	2.380	50,000			
	YCD	MUFG BK	2.400	03/04/19	2.400	50,000			
	YCD	MUFG BK	2.400	03/04/19	2.400	50,000			
02/19/19 REDEMPTIONS									
	CP	RABO NY		02/19/19	2.370	50,000	4	13,166.67	2.404
	CP	RABO NY		02/19/19	2.370	50,000	5	16,458.33	2.404
	CP	RABO NY		02/19/19	2.370	50,000	6	19,750.00	2.404
	CP	RABO NY		02/19/19	2.370	50,000	6	19,750.00	2.404
	CP	BNP NY		02/19/19	2.410	50,000	34	113,805.56	2.449
	CP	BNP NY		02/19/19	2.410	50,000	34	113,805.56	2.449
	YCD	DNB	2.420	02/19/19	2.420	50,000	33	110,916.67	2.454
	YCD	DNB	2.420	02/19/19	2.420	50,000	33	110,916.67	2.454
02/19/19 PURCHASE									
	CP	BNP NY		03/05/19	2.390	50,000			
02/20/19 REDEMPTIONS									
	CP	MUFG BK		02/20/19	2.500	50,000	36	125,000.00	2.541
	CP	MUFG BK		02/20/19	2.500	50,000	36	125,000.00	2.541
	CP	MUFG BK		02/20/19	2.500	50,000	36	125,000.00	2.541
	CP	MUFG BK		02/20/19	2.500	50,000	36	125,000.00	2.541
	CP	MIZUHO NY		02/20/19	2.580	50,000	63	225,750.00	2.628
	CP	MIZUHO NY		02/20/19	2.580	50,000	63	225,750.00	2.628
	CP	MIZUHO NY		02/20/19	2.580	50,000	63	225,750.00	2.628

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/20/19 REDEMPTIONS (Continued)									
	CP	BNP NY		02/20/19	2.510	50,000	86	299,805.56	2.560
	CP	BNP NY		02/20/19	2.510	50,000	86	299,805.56	2.560
	DN	FHLB		02/20/19	2.365	50,000	36	118,250.00	2.404
	DN	FHLB		02/20/19	2.365	50,000	36	118,250.00	2.404
	YCD	FORTIS	2.400	02/20/19	2.400	50,000	16	53,333.33	2.433
	YCD	FORTIS	2.400	02/20/19	2.400	50,000	16	53,333.33	2.433
	YCD	SUMITOMO	2.450	02/20/19	2.450	50,000	34	115,694.44	2.484
	YCD	SUMITOMO	2.450	02/20/19	2.450	50,000	34	115,694.44	2.484
	YCD	MIZUHO	2.590	02/20/19	2.590	50,000	64	230,222.22	2.626
	YCD	MIZUHO	2.590	02/20/19	2.590	50,000	64	230,222.22	2.626

02/20/19 PURCHASES

	CP	BNP NY		03/08/19	2.390	50,000			
	CP	BNP NY		03/08/19	2.390	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	TR	BILL		08/01/19	2.405	50,000			
	TR	BILL		08/01/19	2.405	50,000			
	YCD	DNB	2.400	03/05/19	2.400	50,000			
	YCD	DNB	2.400	03/05/19	2.400	50,000			
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000			
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000			

02/21/19 NO REDEMPTIONS

02/21/19 PURCHASES

	CP	BNP NY		03/08/19	2.390	50,000			
	CP	BNP NY		03/08/19	2.390	50,000			
	CP	MUFG BK		03/11/19	2.420	50,000			
	CP	MUFG BK		03/11/19	2.420	50,000			
	CP	MUFG BK		03/11/19	2.420	50,000			
	CP	TOYOTA		08/30/19	2.520	50,000			
	CP	TOYOTA		08/30/19	2.520	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	DN	FHLB		08/30/19	2.450	50,000			
	TR	NOTE	2.500	01/31/21	2.522	50,000			
	TR	NOTE	2.500	01/31/21	2.522	50,000			
	YCD	KBC	2.400	03/04/19	2.400	50,000			
	YCD	KBC	2.400	03/04/19	2.400	50,000			
	YCD	SCOTIA	2.630	10/01/19	2.630	50,000			
	YCD	SCOTIA	2.630	10/01/19	2.630	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
02/22/19 REDEMPTIONS									
	YCD	DNB	2.380	02/22/19	2.380	50,000	7	23,138.89	2.413
	YCD	DNB	2.380	02/22/19	2.380	50,000	7	23,138.89	2.413
02/22/19 PURCHASES									
	DN	FHLB		07/17/19	2.430	50,000			
	DN	FHLB		07/17/19	2.430	50,000			
	TR	BILL		08/01/19	2.415	50,000			
	TR	BILL		08/01/19	2.415	50,000			
	TR	BILL		08/08/19	2.423	50,000			
	TR	BILL		08/08/19	2.423	50,000			
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000			
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000			
02/25/19 REDEMPTIONS									
	CD	MUFG UNION	2.500	02/25/19	2.500	50,000	52	180,555.56	2.535
	CD	MUFG UNION	2.500	02/25/19	2.500	50,000	52	180,555.56	2.535
	CP	RABO NY		02/25/19	2.370	50,000	10	32,916.67	2.404
	DN	FNMA		02/25/19	2.345	50,000	41	133,534.72	2.384
	DN	FNMA		02/25/19	2.345	50,000	41	133,534.72	2.384
	YCD	DNB	2.420	02/25/19	2.420	50,000	33	110,916.67	2.454
	YCD	DNB	2.420	02/25/19	2.420	50,000	33	110,916.67	2.454
	YCD	NORINCHUK	2.480	02/25/19	2.480	50,000	34	117,111.11	2.514
	YCD	NORINCHUK	2.480	02/25/19	2.480	50,000	34	117,111.11	2.514
	YCD	KBC	2.450	02/25/19	2.450	50,000	39	132,708.33	2.484
	YCD	KBC	2.450	02/25/19	2.450	50,000	39	132,708.33	2.484
	YCD	SUMITOMO	2.500	02/25/19	2.500	50,000	53	184,027.78	2.535
	YCD	SUMITOMO	2.500	02/25/19	2.500	50,000	53	184,027.78	2.535
02/25/19 PURCHASES									
	CP	RABO NY		02/27/19	2.370	50,000			
	CP	RABO NY		02/27/19	2.370	50,000			
	CP	RABO NY		02/27/19	2.370	50,000			
	CP	RABO NY		02/27/19	2.370	50,000			
	CP	CR AG NY		03/20/19	2.390	50,000			
	CP	CR AG NY		03/20/19	2.390	50,000			
	TR	BILL		01/30/20	2.470	50,000			
	TR	BILL		01/30/20	2.470	50,000			
	TR	NOTE	2.500	01/31/21	2.512	50,000			
	TR	NOTE	2.500	01/31/21	2.512	50,000			
	YCD	DNB	2.380	03/07/19	2.380	50,000			
	YCD	DNB	2.380	03/07/19	2.380	50,000			
	YCD	KBC	2.400	03/07/19	2.400	50,000			
	YCD	KBC	2.400	03/07/19	2.400	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/25/19 PURCHASES (Continued)									
	YCD	SUMITOMO	2.550	05/24/19	2.550	50,000			
	YCD	SUMITOMO	2.550	05/24/19	2.550	50,000			
02/26/19 NO REDEMPTIONS									
02/26/19 PURCHASES									
	CD	FIRST REP	2.550	07/01/19	2.550	50,000			
	CD	FIRST REP	2.550	07/01/19	2.550	50,000			
	CD	WELLS FGO	2.610	10/01/19	2.610	50,000			
	CD	WELLS FGO	2.610	10/01/19	2.610	50,000			
	CD	US BANK	2.630	10/01/19	2.630	50,000			
	CD	US BANK	2.630	10/01/19	2.630	50,000			
	CP	CR AG NY		03/12/19	2.390	50,000			
	CP	CR AG NY		03/12/19	2.390	50,000			
	CP	CRC		06/10/19	2.550	50,000			
	CP	CRC		06/10/19	2.550	50,000			
	CP	TOYOTA		06/25/19	2.450	50,000			
	CP	TOYOTA		06/25/19	2.450	50,000			
	CP	APPLE		06/28/19	2.530	50,000			
	CP	APPLE		06/28/19	2.530	50,000			
	DEB	FNMA	1.500	02/28/20	2.529	25,000			
	DN	FHLB		06/10/19	2.405	50,000			
	DN	FHLB		06/10/19	2.405	50,000			
	DN	IBRD		07/01/19	2.440	50,000			
	DN	IBRD		07/01/19	2.440	50,000			
	DN	FHLB		07/22/19	2.410	50,000			
	DN	FHLB		07/22/19	2.410	50,000			
	TR	BILL		08/01/19	2.420	50,000			
	TR	BILL		08/01/19	2.420	50,000			
	TR	BILL		08/08/19	2.423	50,000			
	TR	BILL		08/08/19	2.423	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	TR	NOTE	1.500	05/15/20	2.520	50,000			
	YCD	DNB	2.380	03/07/19	2.380	50,000			
	YCD	DNB	2.380	03/07/19	2.380	50,000			
	YCD	TORONTO	2.510	05/24/19	2.510	50,000			
	YCD	TORONTO	2.510	05/24/19	2.510	50,000			
	YCD	SOC GEN	2.530	06/28/19	2.530	50,000			
	YCD	SOC GEN	2.530	06/28/19	2.530	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/26/19 PURCHASES (Continued)									
	YCD	BARCLAYS	2.830	06/28/19	2.830	50,000			
	YCD	RB CANADA	2.610	11/01/19	2.610	50,000			
	YCD	RB CANADA	2.610	11/01/19	2.610	50,000			
02/27/19 REDEMPTIONS									
	CD	US BANK	2.390	02/27/19	2.390	50,000	196	650,611.11	2.423
	CD	US BANK	2.390	02/27/19	2.390	50,000	196	650,611.11	2.423
	CP	RABO NY		02/27/19	2.370	50,000	2	6,583.33	2.403
	CP	RABO NY		02/27/19	2.370	50,000	2	6,583.33	2.403
	CP	RABO NY		02/27/19	2.370	50,000	2	6,583.33	2.403
	CP	RABO NY		02/27/19	2.370	50,000	2	6,583.33	2.403
	CP	MUFG BK		02/27/19	2.520	50,000	36	126,000.00	2.561
	CP	MUFG BK		02/27/19	2.520	50,000	36	126,000.00	2.561
	CP	MUFG BK		02/27/19	2.520	50,000	41	143,500.00	2.562
	CP	MUFG BK		02/27/19	2.520	50,000	41	143,500.00	2.562
	CP	LIBERTY		02/27/19	2.730	50,000	91	345,041.67	2.787
	CP	LIBERTY		02/27/19	2.730	50,000	91	345,041.67	2.787
	CP	TOYOTA		02/27/19	2.680	50,000	93	346,166.67	2.736
	CP	TOYOTA		02/27/19	2.680	50,000	93	346,166.67	2.736
	DN	FHLB		02/27/19	2.390	50,000	47	156,013.89	2.431
	DN	FHLB		02/27/19	2.390	50,000	47	156,013.89	2.431
	YCD	MUFG BK	2.660	02/27/19	2.660	50,000	93	343,583.33	2.697
	YCD	MUFG BK	2.660	02/27/19	2.660	50,000	93	343,583.33	2.697
	YCD	BARCLAYS	2.540	02/27/19	2.540	50,000	155	546,805.56	2.575
	YCD	BARCLAYS	2.540	02/27/19	2.540	50,000	155	546,805.56	2.575
02/27/19 NO PURCHASES									
02/28/19 REDEMPTIONS									
	TR	BILL		02/28/19	2.070	50,000	315	905,625.00	2.137
	TR	BILL		02/28/19	2.070	50,000	315	905,625.00	2.137
	TR	BILL		02/28/19	2.070	50,000	315	905,625.00	2.137
	TR	BILL		02/28/19	2.023	50,000	317	890,461.81	2.088
	TR	BILL		02/28/19	2.023	50,000	317	890,461.81	2.088
	TR	BILL		02/28/19	1.975	50,000	338	927,152.78	2.040
	TR	BILL		02/28/19	1.975	50,000	338	927,152.78	2.040
	TR	BILL		02/28/19	1.975	50,000	338	927,152.78	2.040
	TR	BILL		02/28/19	2.000	50,000	344	955,555.56	2.067
	TR	BILL		02/28/19	2.000	50,000	344	955,555.56	2.067
	TR	BILL		02/28/19	2.000	50,000	344	955,555.56	2.067
	TR	BILL		02/28/19	2.000	50,000	344	955,555.56	2.067
	TR	BILL		02/28/19	2.003	50,000	345	959,531.25	2.070
	TR	BILL		02/28/19	2.003	50,000	345	959,531.25	2.070
	TR	BILL		02/28/19	2.005	50,000	346	963,513.89	2.073
	TR	BILL		02/28/19	2.005	50,000	346	963,513.89	2.073

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
02/28/19	REDEMPTIONS (Continued)								
TR	BILL			02/28/19	1.990	50,000	349	964,597.22	2.057
TR	BILL			02/28/19	1.990	50,000	349	964,597.22	2.057
TR	BILL			02/28/19	1.995	50,000	349	967,020.83	2.063
TR	BILL			02/28/19	1.995	50,000	349	967,020.83	2.063
TR	BILL			02/28/19	1.985	50,000	350	964,930.56	2.052
TR	BILL			02/28/19	1.985	50,000	350	964,930.56	2.052
TR	BILL			02/28/19	1.970	50,000	352	963,111.11	2.037
TR	BILL			02/28/19	1.970	50,000	352	963,111.11	2.037
TR	BILL			02/28/19	1.970	50,000	352	963,111.11	2.037
TR	BILL			02/28/19	1.970	50,000	352	963,111.11	2.037
TR	BILL			02/28/19	1.973	50,000	357	978,031.25	2.040
TR	BILL			02/28/19	1.973	50,000	357	978,031.25	2.040
TR	BILL			02/28/19	1.973	50,000	357	978,031.25	2.040
TR	BILL			02/28/19	1.973	50,000	357	978,031.25	2.040
TR	BILL			02/28/19	1.983	50,000	358	985,743.06	2.050
TR	BILL			02/28/19	1.983	50,000	358	985,743.06	2.050
TR	BILL			02/28/19	1.983	50,000	358	985,743.06	2.050
TR	BILL			02/28/19	1.983	50,000	358	985,743.06	2.050
TR	BILL			02/28/19	1.983	50,000	360	991,500.00	2.051
TR	BILL			02/28/19	1.983	50,000	360	991,500.00	2.051
TR	BILL			02/28/19	1.985	50,000	360	992,500.00	2.053
TR	BILL			02/28/19	1.985	50,000	360	992,500.00	2.053
TR	BILL			02/28/19	1.995	50,000	364	1,008,583.33	2.064
TR	BILL			02/28/19	1.995	50,000	364	1,008,583.33	2.064
TR	BILL			02/28/19	1.995	50,000	364	1,008,583.33	2.064
TR	NOTE		1.125	02/28/19	1.846	50,000	421	1,059,672.82	1.853
TR	NOTE		1.125	02/28/19	1.846	50,000	421	1,059,672.82	1.853
TR	NOTE		1.125	02/28/19	1.848	50,000	426	1,073,301.53	1.855
TR	NOTE		1.125	02/28/19	1.848	50,000	426	1,073,301.53	1.855
TR	NOTE		1.125	02/28/19	1.848	50,000	426	1,073,301.53	1.855
TR	NOTE		1.125	02/28/19	1.848	50,000	426	1,073,301.53	1.855
TR	NOTE		1.125	02/28/19	1.841	50,000	428	1,074,456.15	1.848
TR	NOTE		1.125	02/28/19	1.841	50,000	428	1,074,456.15	1.848
TR	NOTE		1.125	02/28/19	1.841	50,000	428	1,074,456.15	1.848
TR	NOTE		1.125	02/28/19	1.841	50,000	428	1,074,456.15	1.848
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857
TR	NOTE		1.125	02/28/19	1.849	50,000	429	1,081,869.38	1.857

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
02/28/19 REDEMPTIONS (Continued)									
TR	NOTE		1.125	02/28/19	1.814	50,000	434	1,074,013.72	1.821
TR	NOTE		1.125	02/28/19	1.814	50,000	434	1,074,013.72	1.821
TR	NOTE		1.125	02/28/19	1.814	50,000	434	1,074,013.72	1.821
TR	NOTE		1.125	02/28/19	1.814	50,000	434	1,074,013.72	1.821
TR	NOTE		1.125	02/28/19	1.338	50,000	609	1,115,828.80	1.342
TR	NOTE		1.125	02/28/19	1.338	50,000	609	1,115,828.80	1.342
TR	NOTE		1.125	02/28/19	1.324	50,000	610	1,105,638.59	1.327
TR	NOTE		1.125	02/28/19	1.324	50,000	610	1,105,638.59	1.327
TR	NOTE		1.125	02/28/19	1.324	50,000	610	1,105,638.59	1.327
TR	NOTE		1.125	02/28/19	1.324	50,000	610	1,105,638.59	1.327
TR	NOTE		1.125	02/28/19	1.243	50,000	674	1,146,824.04	1.245
TR	NOTE		1.125	02/28/19	1.243	50,000	674	1,146,824.04	1.245
TR	NOTE		1.125	02/28/19	1.243	50,000	674	1,146,824.04	1.245
TR	NOTE		1.125	02/28/19	1.159	50,000	679	1,078,294.84	1.160
TR	NOTE		1.125	02/28/19	1.159	50,000	679	1,078,294.84	1.160
TR	NOTE		1.125	02/28/19	1.163	50,000	681	1,085,258.15	1.164
TR	NOTE		1.125	02/28/19	1.163	50,000	681	1,085,258.15	1.164
TR	NOTE		1.125	02/28/19	1.389	50,000	715	1,355,978.26	1.391
TR	NOTE		1.125	02/28/19	1.389	50,000	715	1,355,978.26	1.391
TR	NOTE		1.125	02/28/19	1.368	50,000	716	1,337,975.54	1.371
TR	NOTE		1.125	02/28/19	1.368	50,000	716	1,337,975.54	1.371
TR	NOTE		1.125	02/28/19	1.364	50,000	721	1,343,665.08	1.367
TR	NOTE		1.125	02/28/19	1.364	50,000	721	1,343,665.08	1.367
TR	NOTE		1.125	02/28/19	1.320	50,000	727	1,311,820.65	1.322
TR	NOTE		1.125	02/28/19	1.320	50,000	727	1,311,820.65	1.322
TR	NOTE		1.125	02/28/19	1.282	50,000	728	1,276,239.80	1.284
TR	NOTE		1.125	02/28/19	1.282	50,000	728	1,276,239.80	1.284
TR	NOTE		1.125	02/28/19	1.184	50,000	730	1,183,593.75	1.185
TR	NOTE		1.125	02/28/19	1.184	50,000	730	1,183,593.75	1.185
TR	NOTE		1.125	02/28/19	1.200	50,000	730	1,199,218.75	1.201
TR	NOTE		1.125	02/28/19	1.200	50,000	730	1,199,218.75	1.201
TR	NOTE		1.375	02/28/19	1.217	50,000	806	1,347,462.02	1.216
TR	NOTE		1.375	02/28/19	1.217	50,000	806	1,347,462.02	1.216
TR	NOTE		1.375	02/28/19	1.203	50,000	807	1,333,736.19	1.202
TR	NOTE		1.375	02/28/19	1.203	50,000	807	1,333,736.19	1.202

02/28/19 PURCHASES

CD	BOWEST	2.540	05/01/19	2.540	50,000
CD	BOWEST	2.540	05/01/19	2.540	50,000
CP	BNP NY		03/04/19	2.380	50,000
CP	BNP NY		03/06/19	2.380	50,000
CP	LIBERTY		05/24/19	2.550	50,000
DN	FHLB		04/08/19	2.380	50,000
DN	FHLB		04/08/19	2.380	50,000

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/28/19 PURCHASES (Continued)									
TR		BILL		02/27/20	2.466	50,000			
TR		BILL		02/27/20	2.466	50,000			
TR		NOTE	2.500	02/28/21	2.518	50,000			
TR		NOTE	2.500	02/28/21	2.518	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	10/18/18	2.430	9,000,000.00	04/18/19
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
New Omni Bank, NA	12/12/18	2.500	8,000,000.00	06/12/19
New Omni Bank, NA	02/21/19	2.460	7,000,000.00	08/22/19
BAKERSFIELD				
Strata Federal Credit Union	01/24/19	2.450	4,500,000.00	07/25/19
BREA				
American First Credit Union	09/12/18	2.300	27,000,000.00	03/13/19
American First Credit Union	01/04/19	2.430	23,000,000.00	04/05/19
Pacific Western Bank	09/12/18	2.270	40,000,000.00	03/13/19
Pacific Western Bank	10/05/18	2.380	10,000,000.00	04/05/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
Pacific Western Bank	01/23/19	2.460	40,000,000.00	07/24/19
Pacific Western Bank	02/20/19	2.460	50,000,000.00	08/21/19
BUENA PARK				
Uniti Bank	12/05/18	2.340	2,000,000.00	03/06/19
Uniti Bank	02/08/19	2.400	3,000,000.00	05/10/19
CERRITOS				
First Choice Bank	01/10/19	2.430	10,000,000.00	04/11/19
First Choice Bank	12/14/18	2.510	5,000,000.00	06/14/19
First Choice Bank	12/14/18	2.510	10,000,000.00	06/14/19
CHICO				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	12/12/18	2.380	10,000,000.00	03/13/19
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
DIAMOND BAR				
Prospectors Federal Credit Union	12/06/18	2.540	4,000,000.00	06/06/19
DOWNEY				
Financial Partners Credit Union	01/10/19	2.480	10,000,000.00	04/11/19
EL MONTE				
Cathay Bank	02/13/19	2.410	25,000,000.00	05/15/19
Cathay Bank	02/20/19	2.400	25,000,000.00	05/15/19
Cathay Bank	02/15/19	2.410	75,000,000.00	05/17/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
SAFE Credit Union	01/09/19	2.490	20,000,000.00	07/10/19
GARDEN GROVE				
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
US Metro Bank	12/12/18	2.500	10,000,000.00	06/12/19
US Metro Bank	01/17/19	2.480	5,000,000.00	07/18/19
US Metro Bank	01/30/19	2.470	5,000,000.00	07/31/19
US Metro Bank	02/14/19	2.470	5,000,000.00	08/15/19
GARDENA				
Northrop Grumman Federal Credit Union	02/07/19	2.430	25,000,000.00	05/09/19
GOLETA				
Community West Bank	01/09/19	2.410	13,000,000.00	04/10/19
Community West Bank	01/17/19	2.440	13,000,000.00	04/18/19
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
Community West Bank	02/28/19	2.450	14,000,000.00	05/30/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	02/07/19	2.500	25,000,000.00	08/08/19
IRVINE				
Banc of California, NA	12/06/18	2.420	50,000,000.00	03/07/19
Banc of California, NA	12/13/18	2.430	100,000,000.00	03/14/19
Banc of California, NA	01/17/19	2.450	100,000,000.00	04/18/19
Banc of California, NA	02/14/19	2.440	50,000,000.00	05/16/19
CommerceWest Bank	09/07/18	2.280	5,000,000.00	03/08/19
CommerceWest Bank	10/11/18	2.400	5,000,000.00	04/11/19
CommerceWest Bank	10/26/18	2.450	5,000,000.00	04/26/19
Commercial Bank of California	01/24/19	2.470	25,000,000.00	07/25/19
First Foundation Bank	12/12/18	2.390	22,000,000.00	03/13/19
First Foundation Bank	01/04/19	2.440	44,000,000.00	04/05/19
First Foundation Bank	01/18/19	2.430	50,000,000.00	04/19/19
First Foundation Bank	01/25/19	2.420	50,000,000.00	04/26/19
First Foundation Bank	02/28/19	2.460	47,000,000.00	05/30/19
Pacific Enterprise Bank	02/28/19	2.450	25,000,000.00	05/30/19
Pacific Premier Bank	01/10/19	2.450	50,000,000.00	04/11/19
Pacific Premier Bank	01/18/19	2.420	50,000,000.00	04/19/19
Pacific Premier Bank	01/24/19	2.400	25,000,000.00	04/25/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19
Pacific Premier Bank	12/06/18	2.540	25,000,000.00	06/06/19
Pacific Premier Bank	12/13/18	2.530	50,000,000.00	06/13/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
LODI				
Farmers & Merchants Bk Cen CA	01/09/19	2.490	60,000,000.00	07/10/19
LOS ANGELES				
Bank of Hope	12/07/18	2.420	75,000,000.00	03/08/19
Bank of Hope	02/27/19	2.440	90,000,000.00	05/29/19
Bank of Hope	01/10/19	2.510	90,000,000.00	07/11/19
Bank of Hope	01/11/19	2.510	45,000,000.00	07/11/19
Commonwealth Business Bank	02/07/19	2.400	5,000,000.00	05/09/19
Hanmi Bank	10/03/18	2.340	30,000,000.00	04/03/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Hanmi Bank	01/16/19	2.490	30,000,000.00	07/17/19
Hanmi Bank	01/31/19	2.490	30,000,000.00	08/01/19
Manufacturers Bank	10/04/18	2.380	100,000,000.00	04/04/19
Manufacturers Bank	01/11/19	2.450	50,000,000.00	04/12/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Manufacturers Bank	12/06/18	2.540	50,000,000.00	06/06/19
Mission Valley Bank	02/06/19	2.370	10,000,000.00	05/08/19
Open Bank	12/06/18	2.390	10,000,000.00	03/07/19
Open Bank	12/12/18	2.360	10,000,000.00	03/13/19
Open Bank	01/10/19	2.430	14,000,000.00	04/11/19
Open Bank	02/06/19	2.370	10,000,000.00	05/08/19
Opus Bank	01/25/19	2.430	10,000,000.00	04/26/19
Pacific City Bank	12/06/18	2.390	30,000,000.00	03/07/19
Pacific City Bank	02/06/19	2.370	40,000,000.00	05/08/19
Pacific City Bank	01/10/19	2.490	30,000,000.00	07/11/19
MONTEREY				
1st Capital Bank	12/06/18	2.540	1,000,000.00	06/06/19
OAKLAND				
Beneficial State Bank	12/13/18	2.440	45,000,000.00	03/14/19
Beneficial State Bank	01/11/19	2.470	25,000,000.00	04/12/19
California Bank of Commerce	09/07/18	2.280	10,000,000.00	03/08/19
California Bank of Commerce	09/20/18	2.350	5,000,000.00	03/21/19
California Bank of Commerce	10/10/18	2.400	13,500,000.00	04/10/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	09/06/18	2.250	4,000,000.00	03/07/19
Metropolitan Bank	02/21/19	2.460	1,000,000.00	08/22/19
PALOS VERDES ESTATES				
Malaga Bank	12/12/18	2.360	20,000,000.00	03/13/19
Malaga Bank	01/10/19	2.430	5,000,000.00	04/11/19
Malaga Bank	01/18/19	2.400	46,000,000.00	04/19/19
Malaga Bank	01/25/19	2.390	9,000,000.00	04/26/19
Malaga Bank	01/31/19	2.400	10,000,000.00	05/02/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA				
American Plus Bank, NA	11/28/18	2.370	1,500,000.00	03/01/19
American Plus Bank, NA	01/09/19	2.370	3,000,000.00	03/01/19
American Plus Bank, NA	01/11/19	2.410	20,000,000.00	04/19/19
American Plus Bank, NA	01/24/19	2.390	3,000,000.00	05/03/19
American Plus Bank, NA	02/15/19	2.410	4,240,000.00	05/17/19
American Plus Bank, NA	02/28/19	2.430	7,000,000.00	06/06/19
American Plus Bank, NA	01/04/19	2.480	10,000,000.00	07/05/19
East West Bank	10/11/18	2.380	50,000,000.00	04/11/19
East West Bank	10/17/18	2.430	175,000,000.00	04/17/19
East West Bank	02/01/19	2.480	75,000,000.00	08/02/19
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
EverTrust Bank	09/19/18	2.290	30,000,000.00	03/20/19
Wescom Central Credit Union	12/13/18	2.430	50,000,000.00	03/14/19
Wescom Central Credit Union	01/04/19	2.440	25,000,000.00	04/05/19
Wescom Central Credit Union	01/23/19	2.410	50,000,000.00	04/24/19
Wescom Central Credit Union	02/14/19	2.440	50,000,000.00	05/16/19
PORTERVILLE				
Bank of the Sierra	12/05/18	2.360	20,000,000.00	03/06/19
Bank of the Sierra	12/13/18	2.420	20,000,000.00	03/14/19
Bank of the Sierra	01/09/19	2.410	20,000,000.00	04/10/19
Bank of the Sierra	01/18/19	2.420	20,000,000.00	04/19/19
Bank of the Sierra	02/01/19	2.420	20,000,000.00	05/03/19
Bank of the Sierra	02/15/19	2.430	20,000,000.00	05/17/19
RANCHO CORDOVA				
American River Bank	10/17/18	2.460	2,500,000.00	04/17/19
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
American River Bank	12/06/18	2.550	7,500,000.00	06/06/19
American River Bank	12/13/18	2.540	7,000,000.00	06/13/19
American River Bank	02/13/19	2.490	3,000,000.00	08/14/19
REDDING				
Cornerstone Community Bank	10/24/18	2.440	9,000,000.00	04/24/19
Cornerstone Community Bank	02/15/19	2.470	8,500,000.00	08/16/19
Redding Bank of Commerce	02/20/19	2.480	4,000,000.00	08/21/19
REDWOOD CITY				
Provident Credit Union	12/07/18	2.400	20,000,000.00	03/08/19
Provident Credit Union	12/12/18	2.360	20,000,000.00	03/13/19
Provident Credit Union	01/10/19	2.430	20,000,000.00	04/11/19
Provident Credit Union	01/17/19	2.420	40,000,000.00	04/18/19
Provident Credit Union	10/24/18	2.460	40,000,000.00	04/24/19
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RICHMOND				
Mechanics Bank	12/06/18	2.420	20,000,000.00	03/07/19
Mechanics Bank	01/17/19	2.450	20,000,000.00	04/18/19
Mechanics Bank	02/07/19	2.430	20,000,000.00	05/09/19
Mechanics Bank	01/09/19	2.500	20,000,000.00	07/10/19
RIVERSIDE				
Provident Savings Bank	10/10/18	2.410	5,000,000.00	04/10/19
Provident Savings Bank	01/11/19	2.520	5,000,000.00	07/12/19
ROCKLIN				
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
Five Star Bank	12/12/18	2.500	18,000,000.00	06/12/19
Five Star Bank	12/13/18	2.510	7,000,000.00	06/12/19
ROSEMEAD				
Pacific Alliance Bank	01/09/19	2.390	4,000,000.00	04/10/19
SACRAMENTO				
Merchants National Bank of Sacramento	01/30/19	2.450	6,000,000.00	06/21/19
River City Bank	09/12/18	2.290	25,000,000.00	03/13/19
River City Bank	02/15/19	2.430	35,000,000.00	05/17/19
Schools Financial Credit Union	02/27/19	2.420	30,000,000.00	05/29/19
SAN DIEGO				
Axos Bank	12/05/18	2.340	25,000,000.00	03/06/19
Axos Bank	12/12/18	2.360	25,000,000.00	03/13/19
Axos Bank	12/12/18	2.360	50,000,000.00	03/13/19
Axos Bank	01/23/19	2.380	25,000,000.00	04/24/19
Bank of Southern California	10/24/18	2.440	14,500,000.00	04/24/19
California Coast Credit Union	01/17/19	2.420	25,000,000.00	04/18/19
California Coast Credit Union	02/14/19	2.410	25,000,000.00	05/16/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
California Coast Credit Union	02/27/19	2.420	25,000,000.00	05/29/19
California Coast Credit Union	12/05/18	2.500	25,000,000.00	06/05/19
Mission Federal Credit Union	01/30/19	2.350	10,000,000.00	05/01/19
Mission Federal Credit Union	01/11/19	2.470	10,000,000.00	07/12/19
SAN FRANCISCO				
Bank of San Francisco	12/14/18	2.510	5,000,000.00	06/14/19
Beacon Business Bank	12/14/18	2.440	3,000,000.00	03/15/19
Beacon Business Bank	01/18/19	2.430	2,000,000.00	04/19/19
Mission National Bank	10/03/18	2.340	15,000,000.00	04/03/19
Mission National Bank	12/12/18	2.520	3,500,000.00	06/12/19
Mission National Bank	01/24/19	2.470	5,000,000.00	07/25/19

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN FRANCISCO (Continued)				
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
Presidio Bank	02/06/19	2.440	15,000,000.00	08/07/19
SAN JOSE				
Meriwest Credit Union	10/18/18	2.460	55,000,000.00	04/18/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
Technology Credit Union	12/06/18	2.520	50,000,000.00	06/06/19
Technology Credit Union	02/07/19	2.460	50,000,000.00	08/08/19
SANTA CLARITA				
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
Bank of Santa Clarita	01/04/19	2.500	15,000,000.00	07/05/19
SANTA ROSA				
Poppy Bank	12/05/18	2.500	50,000,000.00	06/05/19
Poppy Bank	12/12/18	2.500	72,000,000.00	06/12/19
Poppy Bank	02/21/19	2.460	30,000,000.00	08/22/19
Summit State Bank	11/30/18	2.400	12,000,000.00	03/01/19
Summit State Bank	12/14/18	2.430	7,000,000.00	03/15/19
Summit State Bank	01/18/19	2.420	7,500,000.00	04/19/19
Summit State Bank	01/11/19	2.510	14,000,000.00	07/12/19
Summit State Bank	01/30/19	2.490	8,000,000.00	07/31/19
VACAVILLE				
Travis Credit Union	09/14/18	2.290	50,000,000.00	03/15/19
Travis Credit Union	10/26/18	2.430	25,000,000.00	04/26/19
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
WATSONVILLE				
Santa Cruz County Bank	01/11/19	2.430	10,000,000.00	04/12/19
Santa Cruz County Bank	02/14/19	2.410	10,000,000.00	05/16/19
WEST SACRAMENTO				
Suncrest Bank	12/12/18	2.520	1,000,000.00	06/12/19
TOTAL TIME DEPOSITS FEBRUARY 2019			4,679,740,000.00	

BANK DEMAND DEPOSITS

FEBRUARY 2019

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	290,864	\$	2,907,555
2		290,864		2,907,555
3		290,864		2,907,555
4		265,116		2,575,495
5		310,430		2,908,732
6		271,819		3,102,899
7		375,732		2,536,242
8		254,417		2,477,421
9		254,417		2,477,421
10		254,417		2,477,421
11		234,682		2,189,622
12		223,766		2,140,473
13		156,425		3,676,595
14		196,108		2,327,832
15		216,276		3,847,148
16		216,276		3,855,153
17		216,276		3,855,153
18		216,276		3,855,153
19		264,856		3,408,894
20		225,979		2,112,410
21		265,395		2,654,883
22		233,942		2,394,149
23		233,942		2,394,149
24		233,942		2,394,149
25		247,788		2,610,495
26		190,494		2,489,967
27		108,006		2,902,200
28		300,308		2,698,221

AVERAGE DOLLAR DAYS \$244,274 ^{a/}

^{a/} The prescribed bank balance for February was \$344,669. This consisted of \$238,391 in compensating balances for services, balances for uncollected funds of \$108,323 and a deduction of \$2,045 for February delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on February 20, 2019, has determined and designated the amount of money available for deposit and investment as of February 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 238,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
(1)	2/18/2019	2/22/2019	\$ 2,075,200,000	\$ (2,572,500,000)	\$ 4,647,700,000	\$ 2,075,200,000
(2)	2/25/2019	3/1/2019	\$ (3,844,200,000)	\$ (6,416,700,000)	\$ 4,647,700,000	\$ (1,769,000,000)
(3)	3/4/2019	3/8/2019	\$ (2,585,100,000)	\$ (9,001,800,000)	\$ 4,647,700,000	\$ (4,354,100,000)
(4)	3/11/2019	3/15/2019	\$ (142,600,000)	\$ (9,144,400,000)	\$ 4,647,700,000	\$ (4,496,700,000)
(5)	3/18/2019	3/22/2019	\$ 1,632,200,000	\$ (7,512,200,000)	\$ 4,647,700,000	\$ (2,864,500,000)
(6)	3/25/2019	3/29/2019	\$ (3,569,400,000)	\$ (11,081,600,000)	\$ 4,647,700,000	\$ (6,433,900,000)
(7)	4/1/2019	4/5/2019	\$ (4,842,800,000)	\$ (15,924,400,000)	\$ 4,647,700,000	\$ (11,276,700,000)
(8)	4/8/2019	4/12/2019	\$ 2,199,100,000	\$ (13,725,300,000)	\$ 4,647,700,000	\$ (9,077,600,000)
(9)	4/15/2019	4/19/2019	\$ 7,297,600,000	\$ (6,427,700,000)	\$ 4,647,700,000	\$ (1,780,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 238,400,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

Dated: February 20, 2019

* Government Code