

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**MARCH 31, 2019**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2019

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## Summary of Investment Data A Comparison of March 2019 with March 2018

(Dollars In Thousands)

	March 2019	March 2018	Change
<b>Average Daily Portfolio (\$)</b>	87,480,865	75,304,880	+12,175,985
<b>Accrued Earnings (\$)</b>	180,998	97,489	+83,509
<b>Effective Yield (%)</b>	2.436	1.524	+0.912
<b>Average Life-Month End (In Days)</b>	179	183	-4
<b>Total Security Transactions</b>			
Amount (\$)	34,169,726	32,962,593	+1,207,133
Number	687	662	+25
<b>Total Time Deposit Transactions</b>			
Amount (\$)	1,765,500	1,944,000	-178,500
Number	70	88	-18
<b>Average Workday Investment Activity (\$)</b>	1,711,201	1,586,663	+124,538
<b>Prescribed Demand Account Balances For Services (\$)</b>	262,500	334,700	-72,200



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

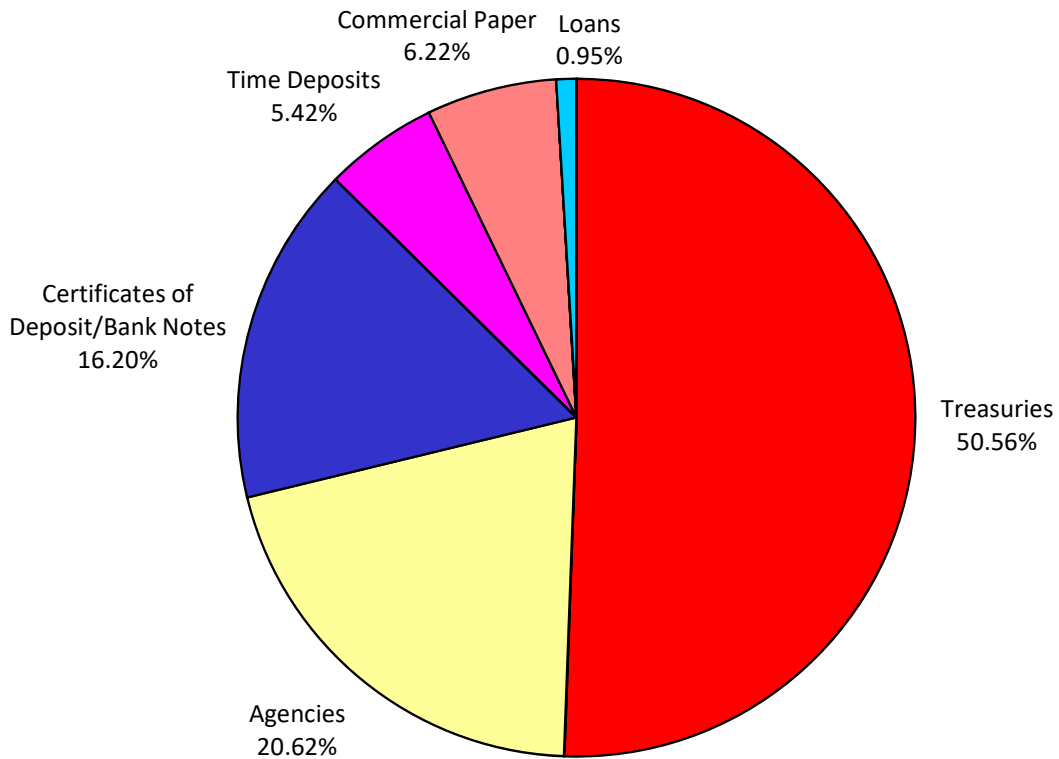
(Dollars In Thousands)

March 31, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	18,268,335	21.03	-0.27
Bonds	0	0.00	0
Notes	25,652,017	29.53	+0.89
Strips	0	0.00	0
<b>Total Government</b>	<u>43,920,352</u>	<u>50.56</u>	<u>+0.62</u>
<b>Agency Debentures</b>	3,566,772	4.12	+0.19
<b>Certificates of Deposit</b>	13,275,000	15.28	+0.11
<b>Bank Notes</b>	800,000	0.92	+0.03
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	14,136,370	16.27	-0.69
<b>Time Deposits</b>	4,712,240	5.42	+0.19
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	5,404,503	6.22	-0.49
<b>Remics</b>	23,501	0.03	0
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	823,411	0.95	+0.03
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	200,000	0.23	+0.01
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>86,862,149</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>March 2019</u>		<u>February 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	687	34,169,726	455	22,652,305
Other	17	430,849	4	18,588
Time Deposits	70	1,765,500	71	1,830,480
<b>Total</b>	<u>774</u>	<u>36,366,075</u>	<u>530</u>	<u>24,501,373</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		2.436	2.392	
<b>Year to Date Yield Last Day of Month (%)</b>		2.201	2.171	

# Pooled Money Investment Account Portfolio Composition \$86.9 billion 03/31/19



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/01/19 REDEMPTIONS</b>									
CD		US BANK	2.530	03/01/19	2.530	50,000	123	432,208.33	2.565
CD		US BANK	2.530	03/01/19	2.530	50,000	123	432,208.33	2.565
CD		MUFG UNION	2.380	03/01/19	2.380	50,000	155	512,361.11	2.413
CD		MUFG UNION	2.380	03/01/19	2.380	50,000	155	512,361.11	2.413
CD		CITIBANK	2.480	03/01/19	2.480	50,000	168	578,666.67	2.514
CD		CITIBANK	2.480	03/01/19	2.480	50,000	168	578,666.67	2.514
CD		CITIBANK	2.480	03/01/19	2.480	50,000	168	578,666.67	2.514
CP		BNP NY		03/01/19	2.390	50,000	14	46,472.22	2.425
CP		BNP NY		03/01/19	2.390	50,000	14	46,472.22	2.425
CP		CR AG NY		03/01/19	2.390	50,000	21	69,708.33	2.427
CP		NISSAN		03/01/19	2.600	50,000	37	133,611.11	2.643
CP		MIZUHO NY		03/01/19	2.590	50,000	57	205,041.67	2.637
CP		MIZUHO NY		03/01/19	2.590	50,000	57	205,041.67	2.637
CP		APPLE		03/01/19	2.470	50,000	81	277,875.00	2.518
CP		LIBERTY		03/01/19	2.770	50,000	81	311,625.00	2.826
CP		LIBERTY		03/01/19	2.770	50,000	81	311,625.00	2.826
CP		TOYOTA		03/01/19	2.450	50,000	142	483,194.44	2.508
CP		TOYOTA		03/01/19	2.450	50,000	142	483,194.44	2.508
DN		FNMA		03/01/19	2.350	50,000	46	150,138.89	2.390
DN		FNMA		03/01/19	2.350	50,000	46	150,138.89	2.390
DN		FHLB		03/01/19	2.250	50,000	142	443,750.00	2.302
DN		FHLB		03/01/19	2.250	50,000	142	443,750.00	2.302
DN		FHLB		03/01/19	2.250	50,000	156	487,500.00	2.304
DN		FHLB		03/01/19	2.250	50,000	156	487,500.00	2.304
DN		FHLMC		03/01/19	2.050	50,000	253	720,347.22	2.109
DN		FHLMC		03/01/19	2.050	50,000	253	720,347.22	2.109
DN		FHLMC		03/01/19	2.050	50,000	254	723,194.44	2.109
DN		FHLMC		03/01/19	2.050	50,000	254	723,194.44	2.109
DN		FHLMC		03/01/19	2.050	50,000	254	723,194.44	2.109
DN		FHLMC		03/01/19	2.050	50,000	254	723,194.44	2.109
DN		FHLMC		03/01/19	2.050	50,000	256	728,888.89	2.109
DN		FHLMC		03/01/19	2.050	50,000	256	728,888.89	2.109
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	260	736,666.67	2.099
DN		FHLMC		03/01/19	2.040	50,000	267	756,500.00	2.100
DN		FHLMC		03/01/19	2.040	50,000	267	756,500.00	2.100
DN		FHLMC		03/01/19	2.040	50,000	276	782,000.00	2.101
DN		FHLMC		03/01/19	2.040	50,000	276	782,000.00	2.101
DN		FHLMC		03/01/19	2.040	50,000	280	793,333.33	2.102
DN		FHLMC		03/01/19	2.040	50,000	280	793,333.33	2.102
DN		FHLMC		03/01/19	2.040	50,000	280	793,333.33	2.102
DN		FHLMC		03/01/19	2.040	50,000	280	793,333.33	2.102

## INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/01/19 REDEMPTIONS (Continued)</b>									
DN		FHLMC		03/01/19	2.040	50,000	281	796,166.67	2.102
DN		FHLMC		03/01/19	2.040	50,000	281	796,166.67	2.102
YCD		KBC	2.420	03/01/19	2.420	50,000	31	104,194.44	2.454
YCD		KBC	2.420	03/01/19	2.420	50,000	31	104,194.44	2.454
YCD		NORINCHUK	2.480	03/01/19	2.480	50,000	36	124,000.00	2.514
YCD		NORINCHUK	2.480	03/01/19	2.480	50,000	36	124,000.00	2.514
YCD		MONTREAL	2.600	03/01/19	2.600	50,000	57	205,833.33	2.636
YCD		MONTREAL	2.600	03/01/19	2.600	50,000	57	205,833.33	2.636
YCD		TORONTO	2.700	03/01/19	2.700	50,000	80	300,000.00	2.738
YCD		TORONTO	2.700	03/01/19	2.700	50,000	80	300,000.00	2.738
YCD		CR AG CIB	2.710	03/01/19	2.710	50,000	85	319,930.56	2.748
YCD		CR AG CIB	2.710	03/01/19	2.710	50,000	85	319,930.56	2.748
YCD		FORTIS	2.710	03/01/19	2.710	50,000	85	319,930.56	2.748
YCD		FORTIS	2.710	03/01/19	2.710	50,000	85	319,930.56	2.748
YCD		TORONTO	2.700	03/01/19	2.700	50,000	88	330,000.00	2.738
YCD		TORONTO	2.700	03/01/19	2.700	50,000	88	330,000.00	2.738
YCD		MIZUHO	2.750	03/01/19	2.750	50,000	88	336,111.11	2.788
YCD		MIZUHO	2.750	03/01/19	2.750	50,000	88	336,111.11	2.788
YCD		SVENSKA	2.640	03/01/19	2.640	50,000	95	348,333.33	2.677
YCD		SVENSKA	2.640	03/01/19	2.640	50,000	95	348,333.33	2.677
YCD		SE BANKEN	2.600	03/01/19	2.600	50,000	113	408,055.56	2.636
YCD		SE BANKEN	2.600	03/01/19	2.600	50,000	113	408,055.56	2.636
YCD		FORTIS	2.600	03/01/19	2.600	50,000	122	440,555.56	2.636
YCD		FORTIS	2.600	03/01/19	2.600	50,000	122	440,555.56	2.636
YCD		RABOBANK	2.600	03/01/19	2.600	50,000	122	440,555.56	2.636
YCD		BNP	2.440	03/01/19	2.440	50,000	141	477,833.33	2.474
YCD		BNP	2.440	03/01/19	2.440	50,000	141	477,833.33	2.474
YCD		CIBC	2.600	03/01/19	2.600	50,000	309	1,115,833.33	2.636
YCD		CIBC	2.600	03/01/19	2.600	50,000	309	1,115,833.33	2.636
YCD		NB CANADA	2.500	03/01/19	2.500	50,000	351	1,218,750.00	2.535
YCD		NB CANADA	2.500	03/01/19	2.500	50,000	351	1,218,750.00	2.535
YCD		WESTPAC	2.520	03/01/19	2.520	50,000	353	1,235,500.00	2.555
YCD		WESTPAC	2.520	03/01/19	2.520	50,000	353	1,235,500.00	2.555
<b>03/01/19 PURCHASES</b>									
CD		WELLS FGO	2.580	08/30/19	2.580	50,000			
CD		WELLS FGO	2.580	08/30/19	2.580	50,000			
YCD		MONTREAL	2.550	08/30/19	2.550	50,000			
YCD		MONTREAL	2.550	08/30/19	2.550	50,000			
<b>03/04/19 REDEMPTIONS</b>									
CP		BNP NY		03/04/19	2.380	50,000	4	13,222.22	2.414
CP		BNP NY		03/04/19	2.400	50,000	32	106,666.67	2.439
CP		BNP NY		03/04/19	2.400	50,000	32	106,666.67	2.439

## INVESTMENT TRANSACTIONS

<u>a/</u>		<u>b/</u>		<u>d/</u>					
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/04/19 REDEMPTIONS (Continued)</b>									
CP	CR AG NY			03/04/19	2.390	50,000	38	126,138.89	2.429
CP	CR AG NY			03/04/19	2.390	50,000	38	126,138.89	2.429
DN	FNMA			03/04/19	2.340	50,000	47	152,750.00	2.380
DN	FNMA			03/04/19	2.340	50,000	47	152,750.00	2.380
DN	FHLB			03/04/19	2.380	50,000	47	155,361.11	2.419
DN	FHLB			03/04/19	2.380	50,000	47	155,361.11	2.419
DN	FNMA			03/04/19	2.355	50,000	60	196,250.00	2.397
DN	FNMA			03/04/19	2.355	50,000	60	196,250.00	2.397
DN	FHLB			03/04/19	2.385	50,000	77	255,062.50	2.431
DN	FHLB			03/04/19	2.385	50,000	77	255,062.50	2.431
DN	FHLB			03/04/19	2.385	50,000	77	255,062.50	2.431
DN	FHLB			03/04/19	2.385	50,000	77	255,062.50	2.431
YCD	KBC	2.400		03/04/19	2.400	50,000	11	36,666.67	2.433
YCD	KBC	2.400		03/04/19	2.400	50,000	11	36,666.67	2.433
YCD	MUFG BK	2.400		03/04/19	2.400	50,000	17	56,666.67	2.433
YCD	MUFG BK	2.400		03/04/19	2.400	50,000	17	56,666.67	2.433
YCD	KBC	2.400		03/04/19	2.400	50,000	20	66,666.67	2.433
YCD	KBC	2.400		03/04/19	2.400	50,000	20	66,666.67	2.433
YCD	SOC GEN	2.580		03/04/19	2.580	50,000	59	211,416.67	2.616
YCD	SOC GEN	2.580		03/04/19	2.580	50,000	59	211,416.67	2.616
<b>03/04/19 PURCHASE</b>									
CP	RABO NY			03/07/19	2.370	50,000			
<b>03/05/19 REDEMPTIONS</b>									
CP	BNP NY			03/05/19	2.390	50,000	14	46,472.22	2.425
YCD	DNB	2.400		03/05/19	2.400	50,000	13	43,333.33	2.433
YCD	DNB	2.400		03/05/19	2.400	50,000	13	43,333.33	2.433
<b>03/05/19 PURCHASES</b>									
CP	CR AG NY			03/06/19	2.370	50,000			
CP	CR AG NY			03/06/19	2.370	50,000			
DN	IBRD			04/08/19	2.320	50,000			
DN	IBRD			04/08/19	2.320	50,000			
DN	FHLB			04/08/19	2.350	50,000			
DN	FHLB			04/08/19	2.350	50,000			
DN	FHLB			04/08/19	2.350	50,000			
DN	FHLB			04/08/19	2.350	50,000			
DN	FHLB			04/08/19	2.350	50,000			
DN	FHLMC			08/30/19	2.420	50,000			
DN	FHLMC			08/30/19	2.420	50,000			
TR	NOTE	2.500		02/28/21	2.559	50,000			
TR	NOTE	2.500		02/28/21	2.559	50,000			
YCD	MONTREAL	2.430		05/08/19	2.430	50,000			
YCD	MONTREAL	2.430		05/08/19	2.430	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/05/19 PURCHASES (Continued)</b>									
	YCD	SE BANKEN	2.610	09/03/19	2.610	50,000			
	YCD	SE BANKEN	2.610	09/03/19	2.610	50,000			
	YCD	NB CANADA	2.620	09/03/19	2.620	50,000			
	YCD	NB CANADA	2.620	09/03/19	2.620	50,000			
<b>03/06/19 SALES</b>									
	TR	NOTE	1.000	03/15/19		50,000	264	800,069.06	2.227
	TR	NOTE	1.000	03/15/19		50,000	264	800,069.06	2.227
	TR	NOTE	1.000	03/15/19		50,000	264	800,069.06	2.227
	TR	NOTE	1.000	03/15/19		50,000	264	800,069.06	2.227
<b>03/06/19 REDEMPTIONS</b>									
	CP	CR AG NY		03/06/19	2.370	50,000	1	3,291.67	2.403
	CP	CR AG NY		03/06/19	2.370	50,000	1	3,291.67	2.403
	CP	BNP NY		03/06/19	2.380	50,000	6	19,833.33	2.414
<b>03/06/19 PURCHASES</b>									
	CD	JPM CHASE	2.400	03/29/19	2.400	50,000			
	CD	FIRST REP	2.440	04/08/19	2.440	50,000			
	CD	FIRST REP	2.440	04/08/19	2.440	50,000			
	CP	BNP NY		03/07/19	2.370	50,000			
	CP	MUFG BK		04/08/19	2.470	50,000			
	YCD	KBC	2.420	04/08/19	2.420	50,000			
	YCD	KBC	2.420	04/08/19	2.420	50,000			
<b>03/07/19 SALES</b>									
	TR	NOTE	1.000	03/15/19		50,000	265	801,450.98	2.222
	TR	NOTE	1.000	03/15/19		50,000	265	801,450.98	2.222
	TR	NOTE	1.000	03/15/19		50,000	265	801,450.98	2.222
	TR	NOTE	1.000	03/15/19		50,000	265	801,450.98	2.222
<b>03/07/19 REDEMPTIONS</b>									
	CP	BNP NY		03/07/19	2.370	50,000	1	3,291.67	2.403
	CP	RABO NY		03/07/19	2.370	50,000	3	9,875.00	2.403
	YCD	DNB	2.380	03/07/19	2.380	50,000	9	29,750.00	2.413
	YCD	DNB	2.380	03/07/19	2.380	50,000	9	29,750.00	2.413
	YCD	DNB	2.380	03/07/19	2.380	50,000	10	33,055.56	2.413
	YCD	DNB	2.380	03/07/19	2.380	50,000	10	33,055.56	2.413
	YCD	KBC	2.400	03/07/19	2.400	50,000	10	33,333.33	2.433
	YCD	KBC	2.400	03/07/19	2.400	50,000	10	33,333.33	2.433

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/07/19 PURCHASES</b>									
	CP	SOC GEN NY		03/08/19	2.370	50,000			
	CP	SOC GEN NY		03/08/19	2.370	50,000			
	YCD	DNB	2.410	04/08/19	2.410	50,000			
	YCD	DNB	2.410	04/08/19	2.410	50,000			
<b>03/07/19 PURCHASES c/</b>									
	TR	NOTE	1.375	08/31/20	2.330	50,000			
	TR	NOTE	1.375	08/31/20	2.330	50,000			
	TR	NOTE	1.375	08/31/20	2.330	3,752			
<b>03/08/19 REDEMPTIONS</b>									
	CP	SOC GEN NY		03/08/19	2.370	50,000	1	3,291.67	2.403
	CP	SOC GEN NY		03/08/19	2.370	50,000	1	3,291.67	2.403
	CP	BNP NY		03/08/19	2.390	50,000	15	49,791.67	2.426
	CP	BNP NY		03/08/19	2.390	50,000	15	49,791.67	2.426
	CP	BNP NY		03/08/19	2.390	50,000	16	53,111.11	2.426
	CP	BNP NY		03/08/19	2.390	50,000	16	53,111.11	2.426
	CP	CR AG NY		03/08/19	2.390	50,000	23	76,347.22	2.427
	CP	CR AG NY		03/08/19	2.390	50,000	23	76,347.22	2.427
	CP	BNP NY		03/08/19	2.400	50,000	25	83,333.33	2.437
	CP	CR AG NY		03/08/19	2.420	50,000	51	171,416.67	2.462
	CP	CR AG NY		03/08/19	2.420	50,000	51	171,416.67	2.462
	CP	COCA COLA		03/08/19	2.600	50,000	86	310,555.56	2.653
	YCD	MUFG BK	2.440	03/08/19	2.440	50,000	24	81,333.33	2.474
	YCD	MUFG BK	2.440	03/08/19	2.440	50,000	24	81,333.33	2.474
	YCD	KBC	2.420	03/08/19	2.420	50,000	31	104,194.44	2.454
	YCD	KBC	2.420	03/08/19	2.420	50,000	31	104,194.44	2.454
	YCD	SUMITOMO	2.450	03/08/19	2.450	50,000	31	105,486.11	2.484
	YCD	SUMITOMO	2.450	03/08/19	2.450	50,000	31	105,486.11	2.484
	YCD	BARCLAYS	2.650	03/08/19	2.650	50,000	63	231,875.00	2.687
	YCD	BARCLAYS	2.650	03/08/19	2.650	50,000	63	231,875.00	2.687
	YCD	SWEDBANK	2.500	03/08/19	2.500	50,000	64	222,222.22	2.535
	YCD	SWEDBANK	2.500	03/08/19	2.500	50,000	64	222,222.22	2.535
	YCD	SWEDBANK	2.550	03/08/19	2.550	50,000	92	325,833.33	2.585
	YCD	SWEDBANK	2.550	03/08/19	2.550	50,000	92	325,833.33	2.585
<b>03/08/19 REDEMPTIONS c/</b>									
	TR	NOTE	1.375	08/31/20	2.330	50,000	1	3,119.08	2.362
	TR	NOTE	1.375	08/31/20	2.330	50,000	1	3,119.08	2.362
	TR	NOTE	1.375	08/31/20	2.330	3,752	1	234.07	2.362

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/08/19 PURCHASES</b>									
	CP	MUFG BK		03/29/19	2.440	50,000			
	CP	MUFG BK		03/29/19	2.440	50,000			
	CP	BNP NY		04/08/19	2.400	50,000			
	CP	BNP NY		04/08/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	YCD	CIBC	2.400	04/08/19	2.400	50,000			
	YCD	CIBC	2.400	04/08/19	2.400	50,000			
	YCD	KBC	2.420	04/08/19	2.420	50,000			
	YCD	KBC	2.420	04/08/19	2.420	50,000			
<b>03/11/19 REDEMPTIONS</b>									
	CP	MUFG BK		03/11/19	2.420	50,000	18	60,500.00	2.457
	CP	MUFG BK		03/11/19	2.420	50,000	18	60,500.00	2.457
	CP	MUFG BK		03/11/19	2.420	50,000	18	60,500.00	2.457
	YCD	SUMITOMO	2.450	03/11/19	2.450	50,000	28	95,277.78	2.484
	YCD	SUMITOMO	2.450	03/11/19	2.450	50,000	28	95,277.78	2.484
	YCD	MIZUHO	2.570	03/11/19	2.570	50,000	59	210,597.22	2.606
	YCD	MIZUHO	2.570	03/11/19	2.570	50,000	59	210,597.22	2.606
<b>03/11/19 PURCHASES</b>									
	CP	BNP NY		04/08/19	2.400	50,000			
	CP	BNP NY		04/08/19	2.400	50,000			
	CP	TOYOTA		05/13/19	2.480	50,000			
	CP	JPM LLC		10/01/19	2.600	50,000			
	YCD	MONTREAL	2.420	03/25/19	2.420	50,000			
	YCD	MONTREAL	2.420	03/25/19	2.420	50,000			
	YCD	KBC	2.400	04/08/19	2.400	50,000			
	YCD	KBC	2.400	04/08/19	2.400	50,000			
	YCD	MUFG BK	2.420	04/08/19	2.420	50,000			
	YCD	MUFG BK	2.420	04/08/19	2.420	50,000			
	YCD	SUMITOMO	2.430	04/08/19	2.430	50,000			
	YCD	SUMITOMO	2.430	04/08/19	2.430	50,000			
<b>03/12/19 REDEMPTIONS</b>									
	CP	CR AG NY		03/12/19	2.390	50,000	14	46,472.22	2.425
	CP	CR AG NY		03/12/19	2.390	50,000	14	46,472.22	2.425
<b>03/12/19 PURCHASES</b>									
	CP	SOC GEN NY		03/20/19	2.390	50,000			
	CP	SOC GEN NY		03/20/19	2.390	50,000			
	CP	RABO NY		03/25/19	2.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/12/19 PURCHASES (Continued)</b>									
	TR	BILL		02/27/20	2.440	50,000			
	TR	BILL		02/27/20	2.440	50,000			
	YCD	CR AG CIB	2.390	04/08/19	2.390	50,000			
	YCD	CR AG CIB	2.390	04/08/19	2.390	50,000			
<b>03/13/19 REDEMPTIONS</b>									
	CP	BNP NY		03/13/19	2.400	50,000	29	96,666.67	2.438
	CP	BNP NY		03/13/19	2.400	50,000	29	96,666.67	2.438
<b>03/13/19 PURCHASES</b>									
	CP	RABO NY		03/20/19	2.370	50,000			
	CP	RABO NY		03/21/19	2.370	50,000			
	CP	RABO NY		03/21/19	2.370	50,000			
	CP	SOC GEN NY		03/29/19	2.410	50,000			
	CP	SOC GEN NY		03/29/19	2.410	50,000			
	CP	MIZUHO NY		06/25/19	2.570	50,000			
	CP	MIZUHO NY		06/25/19	2.570	50,000			
	CP	APPLE		07/24/19	2.540	50,000			
	YCD	NORDEA ABP	2.390	04/08/19	2.390	50,000			
	YCD	NORDEA ABP	2.390	04/08/19	2.390	50,000			
	YCD	NORINCHUK	2.450	04/08/19	2.450	50,000			
	YCD	NORINCHUK	2.450	04/08/19	2.450	50,000			
<b>03/14/19 REDEMPTIONS</b>									
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.260	50,000	182	571,277.78	2.318
	TR	BILL		03/14/19	2.263	50,000	182	571,909.72	2.320
	TR	BILL		03/14/19	2.263	50,000	182	571,909.72	2.320
<b>03/14/19 PURCHASES</b>									
	CD	FIRST REP	2.430	04/08/19	2.430	50,000			
	CD	FIRST REP	2.430	04/08/19	2.430	50,000			
	CD	MUFG UNION	2.380	04/09/19	2.380	50,000			
	CD	MUFG UNION	2.380	04/09/19	2.380	50,000			
	CD	FIRST REP	2.430	04/09/19	2.430	50,000			
	CD	FIRST REP	2.430	04/09/19	2.430	50,000			
	CD	WELLS FGO	2.580	09/26/19	2.580	50,000			
	CD	WELLS FGO	2.580	09/26/19	2.580	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/14/19 PURCHASES (Continued)</b>									
CD		US BANK	2.630	12/02/19	2.630	50,000			
CD		US BANK	2.630	12/02/19	2.630	50,000			
CP		CR AG NY		03/25/19	2.400	50,000			
CP		CR AG NY		03/25/19	2.400	50,000			
CP		RABO NY		03/27/19	2.370	50,000			
CP		RABO NY		03/27/19	2.370	50,000			
CP		INTEL		04/26/19	2.410	50,000			
CP		INTEL		04/26/19	2.410	50,000			
CP		LIBERTY		06/25/19	2.550	50,000			
DEB		FNMA	1.500	02/28/20	2.497	25,000			
DEB		FFCB	2.550	03/11/21	2.514	50,000			
DN		FHLB		05/08/19	2.400	50,000			
DN		FHLB		05/08/19	2.400	50,000			
DN		FHLB		05/08/19	2.400	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLB		09/03/19	2.420	50,000			
DN		FHLMC		09/23/19	2.420	50,000			
DN		FHLMC		09/23/19	2.420	50,000			
DN		FHLB		10/01/19	2.420	50,000			
DN		FHLB		10/01/19	2.420	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/01/19	2.400	50,000			
TR		BILL		08/08/19	2.415	50,000			
TR		BILL		08/08/19	2.415	50,000			
TR		BILL		08/08/19	2.415	50,000			
TR		BILL		08/08/19	2.415	50,000			
TR		BILL		01/02/20	2.421	50,000			
TR		BILL		01/02/20	2.421	50,000			
TR		BILL		01/02/20	2.421	50,000			
TR		BILL		01/02/20	2.421	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			
TR		NOTE	2.500	06/30/20	2.499	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/14/19 PURCHASES (Continued)</b>									
	YCD	NORINCHUK	2.380	03/21/19	2.380	50,000			
	YCD	NORINCHUK	2.380	03/21/19	2.380	50,000			
	YCD	BARCLAYS	2.500	05/13/19	2.500	50,000			
	YCD	BARCLAYS	2.500	05/13/19	2.500	50,000			
	YCD	MIZUHO	2.600	06/28/19	2.600	50,000			
	YCD	MIZUHO	2.600	06/28/19	2.600	50,000			
	YCD	MIZUHO	2.600	06/28/19	2.600	50,000			
	YCD	MIZUHO	2.600	06/28/19	2.600	50,000			
	YCD	BNP	2.540	07/01/19	2.540	50,000			
	YCD	BNP	2.540	07/01/19	2.540	50,000			
	YCD	RABOBANK	2.590	10/01/19	2.590	50,000			
	YCD	RB CANADA	2.610	11/01/19	2.610	50,000			
	YCD	RB CANADA	2.610	11/01/19	2.610	50,000			
	YCD	TORONTO	2.610	11/01/19	2.610	50,000			
	YCD	TORONTO	2.610	11/01/19	2.610	50,000			
	YCD FR	WESTPAC	2.643	03/13/20	2.643	50,000			
	YCD FR	WESTPAC	2.643	03/13/20	2.643	50,000			
<b>03/15/19 REDEMPTIONS</b>									
	TR	NOTE	1.000	03/15/19	2.149	50,000	336	982,082.20	2.162
	TR	NOTE	1.000	03/15/19	2.149	50,000	336	982,082.20	2.162
	TR	NOTE	1.000	03/15/19	2.115	50,000	337	969,769.02	2.122
	TR	NOTE	1.000	03/15/19	2.115	50,000	337	969,769.02	2.122
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
	TR	NOTE	1.000	03/15/19	2.128	50,000	337	975,628.39	2.135
<b>03/15/19 PURCHASES</b>									
	CP	RABO NY		03/26/19	2.370	50,000			
	CP	RABO NY		03/26/19	2.370	50,000			
	CP	RABO NY		03/27/19	2.370	50,000			
	CP	RABO NY		03/27/19	2.370	50,000			
	CP	SOC GEN NY		04/08/19	2.390	50,000			
	CP	SOC GEN NY		04/08/19	2.390	50,000			
	CP	TOYOTA		10/01/19	2.580	50,000			
	DN	FHLB		07/17/19	2.410	50,000			
	DN	FHLB		07/17/19	2.410	50,000			
	DN	FHLMC		09/23/19	2.410	50,000			
	DN	FHLMC		09/23/19	2.410	50,000			
	DN	FHLMC		09/23/19	2.410	50,000			
	DN	FHLMC		09/23/19	2.410	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/15/19 PURCHASES (Continued)</b>									
	YCD	DNB	2.400	04/09/19	2.400	50,000			
	YCD	DNB	2.400	04/09/19	2.400	50,000			
	YCD	MUFG BK	2.560	06/28/19	2.560	50,000			
	YCD	MUFG BK	2.560	06/28/19	2.560	50,000			
	YCD	MUFG BK	2.560	06/28/19	2.560	50,000			
	YCD	CIBC	2.450	07/01/19	2.450	50,000			
	YCD	CIBC	2.450	07/01/19	2.450	50,000			
<b>03/18/19 NO REDEMPTIONS</b>									
<b>03/18/19 PURCHASES</b>									
	CD	BOWEST	2.620	07/17/19	2.620	50,000			
	CD	BOWEST	2.620	07/17/19	2.620	50,000			
	CP	RABO NY		03/29/19	2.370	50,000			
	CP	BNP NY		04/05/19	2.390	50,000			
	CP	BNP NY		04/05/19	2.390	50,000			
	CP	MUFG BK		04/08/19	2.430	50,000			
	CP	MUFG BK		04/08/19	2.430	50,000			
	CP	MIZUHO NY		05/29/19	2.490	50,000			
	CP	MIZUHO NY		05/29/19	2.490	50,000			
	DN	FHLB		07/02/19	2.415	50,000			
	DN	FHLB		07/02/19	2.415	50,000			
	DN	FHLB		07/02/19	2.415	50,000			
	DN	FHLB		07/02/19	2.415	50,000			
	TR	BILL		02/27/20	2.435	50,000			
	TR	BILL		02/27/20	2.435	50,000			
	TR	BILL		02/27/20	2.435	50,000			
	TR	BILL		02/27/20	2.435	50,000			
	YCD	DNB	2.380	03/25/19	2.380	50,000			
	YCD	DNB	2.380	03/25/19	2.380	50,000			
	YCD	KBC	2.400	03/26/19	2.400	50,000			
	YCD	KBC	2.400	03/26/19	2.400	50,000			
	YCD	SWEDBANK	2.380	04/08/19	2.380	50,000			
	YCD	SWEDBANK	2.380	04/08/19	2.380	50,000			
	YCD	BARCLAYS	2.500	05/24/19	2.500	50,000			
	YCD	TORONTO	2.570	07/17/19	2.570	50,000			
	YCD	TORONTO	2.570	07/17/19	2.570	50,000			
<b>03/19/19 REDEMPTION</b>									
	CP	COCA COLA		03/19/19	2.620	50,000	88	320,222.22	2.674
<b>03/19/19 PURCHASES</b>									
	CD	FIRST REP	2.560	07/17/19	2.560	50,000			
	CD	FIRST REP	2.560	07/17/19	2.560	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/19/19 PURCHASES (Continued)</b>									
	CP	BNP NY		03/27/19	2.380	50,000			
	CP	BNP NY		03/27/19	2.380	50,000			
	CP	CR AG NY		04/05/19	2.400	50,000			
	CP	MUFG BK		05/24/19	2.540	50,000			
	CP	MUFG BK		05/24/19	2.540	50,000			
	CP	MUFG BK		05/24/19	2.540	50,000			
	CP	TOYOTA		09/23/19	2.570	50,000			
	CP	TOYOTA		09/23/19	2.570	50,000			
	YCD	NB CANADA	2.530	08/01/19	2.530	50,000			
	YCD	NB CANADA	2.530	08/01/19	2.530	50,000			
<b>03/20/19 REDEMPTIONS</b>									
	CP	RABO NY		03/20/19	2.370	50,000	7	23,041.67	2.404
	CP	SOC GEN NY		03/20/19	2.390	50,000	8	26,555.56	2.424
	CP	SOC GEN NY		03/20/19	2.390	50,000	8	26,555.56	2.424
	CP	CR AG NY		03/20/19	2.390	50,000	23	76,347.22	2.427
	CP	CR AG NY		03/20/19	2.390	50,000	23	76,347.22	2.427
<b>03/20/19 PURCHASES</b>									
	CD	MUFG UNION	2.510	05/15/19	2.510	50,000			
	CD	MUFG UNION	2.510	05/15/19	2.510	50,000			
	CP	BNP NY		03/22/19	2.370	50,000			
	TR	BILL		08/01/19	2.410	50,000			
	TR	BILL		08/01/19	2.410	50,000			
	YCD	SUMITOMO	2.430	04/22/19	2.430	50,000			
	YCD	SUMITOMO	2.430	04/22/19	2.430	50,000			
	YCD	MUFG BK	2.460	05/01/19	2.460	50,000			
	YCD	MUFG BK	2.460	05/01/19	2.460	50,000			
<b>03/21/19 REDEMPTIONS</b>									
	CP	RABO NY		03/21/19	2.370	50,000	8	26,333.33	2.404
	CP	RABO NY		03/21/19	2.370	50,000	8	26,333.33	2.404
	TR	BILL		03/21/19	2.320	50,000	141	454,333.33	2.374
	TR	BILL		03/21/19	2.320	50,000	141	454,333.33	2.374
	TR	BILL		03/21/19	2.320	50,000	141	454,333.33	2.374
	TR	BILL		03/21/19	2.320	50,000	141	454,333.33	2.374
	TR	BILL		03/21/19	2.290	50,000	174	553,416.67	2.348
	TR	BILL		03/21/19	2.290	50,000	174	553,416.67	2.348
	TR	BILL		03/21/19	2.290	50,000	174	553,416.67	2.348
	TR	BILL		03/21/19	2.300	50,000	177	565,416.67	2.359
	TR	BILL		03/21/19	2.300	50,000	177	565,416.67	2.359
	TR	BILL		03/21/19	2.300	50,000	177	565,416.67	2.359
	TR	BILL		03/21/19	2.300	50,000	177	565,416.67	2.359



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/21/19 REDEMPTIONS (Continued)</b>									
TR	BILL			03/21/19	2.300	50,000	177	565,416.67	2.359
TR	BILL			03/21/19	2.300	50,000	177	565,416.67	2.359
TR	BILL			03/21/19	2.300	50,000	177	565,416.67	2.359
TR	BILL			03/21/19	2.300	50,000	177	565,416.67	2.359
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.320	50,000	178	573,555.56	2.380
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
TR	BILL			03/21/19	2.310	50,000	182	583,916.67	2.370
YCD	NORINCHUK		2.380	03/21/19	2.380	50,000	7	23,138.89	2.413
YCD	NORINCHUK		2.380	03/21/19	2.380	50,000	7	23,138.89	2.413
<b>03/21/19 PURCHASES</b>									
CD	FIRST REP		2.570	07/01/19	2.570	50,000			
CP	CRC			06/28/19	2.530	50,000			
DN	FHLB			07/01/19	2.420	50,000			
DN	FHLB			07/01/19	2.420	50,000			
YCD	KBC		2.420	04/22/19	2.420	50,000			
YCD	KBC		2.420	04/22/19	2.420	50,000			
YCD	MUFG BK		2.450	05/01/19	2.450	50,000			
YCD	BNP		2.410	05/15/19	2.410	50,000			
<b>03/22/19 REDEMPTIONS</b>									
CP	BNP NY			03/22/19	2.370	50,000	2	6,583.33	2.403
YCD	NORINCHUK		2.450	03/22/19	2.450	50,000	38	129,305.56	2.484
YCD	NORINCHUK		2.450	03/22/19	2.450	50,000	38	129,305.56	2.484
<b>03/22/19 PURCHASES</b>									
CP	CIBC HLD			04/22/19	2.425	50,000			
CP	CIBC HLD			04/22/19	2.425	50,000			
DN	FHLMC			09/23/19	2.410	50,000			
DN	FHLMC			09/23/19	2.410	50,000			
DN	FHLMC			09/23/19	2.410	50,000			
DN	FHLMC			09/23/19	2.410	50,000			
TR	BILL			08/08/19	2.395	50,000			
TR	BILL			08/08/19	2.395	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/22/19 PURCHASES (Continued)</b>									
	YCD	KBC	2.420	04/22/19	2.420	50,000			
	YCD	KBC	2.420	04/22/19	2.420	50,000			
	YCD	SVENSKA	2.510	07/01/19	2.510	50,000			
	YCD	SVENSKA	2.510	07/01/19	2.510	50,000			
<b>03/25/19 REDEMPTIONS</b>									
	CP	CR AG NY		03/25/19	2.400	50,000	11	36,666.67	2.435
	CP	CR AG NY		03/25/19	2.400	50,000	11	36,666.67	2.435
	CP	RABO NY		03/25/19	2.370	50,000	13	42,791.67	2.405
	CP	SOC GEN NY		03/25/19	2.570	50,000	69	246,291.67	2.619
	CP	SOC GEN NY		03/25/19	2.570	50,000	69	246,291.67	2.619
	CP	SOC GEN NY		03/25/19	2.570	50,000	69	246,291.67	2.619
	CP	SOC GEN NY		03/25/19	2.570	50,000	69	246,291.67	2.619
	DN	FHLB		03/25/19	2.370	50,000	69	227,125.00	2.414
	DN	FHLB		03/25/19	2.370	50,000	69	227,125.00	2.414
	DN	FHLMC		03/25/19	2.340	50,000	70	227,500.00	2.383
	DN	FHLMC		03/25/19	2.340	50,000	70	227,500.00	2.383
	YCD	DNB	2.380	03/25/19	2.380	50,000	7	23,138.89	2.413
	YCD	DNB	2.380	03/25/19	2.380	50,000	7	23,138.89	2.413
	YCD	MONTREAL	2.420	03/25/19	2.420	50,000	14	47,055.56	2.454
	YCD	MONTREAL	2.420	03/25/19	2.420	50,000	14	47,055.56	2.454
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000	31	105,486.11	2.484
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000	31	105,486.11	2.484
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000	33	112,291.70	2.484
	YCD	SUMITOMO	2.450	03/25/19	2.450	50,000	33	112,291.70	2.484
	YCD	SWEDBANK	2.450	03/25/19	2.450	50,000	62	210,972.22	2.484
	YCD	SWEDBANK	2.450	03/25/19	2.450	50,000	62	210,972.22	2.484
<b>03/25/19 PURCHASES</b>									
	CD	WELLS FGO	2.550	09/23/19	2.550	50,000			
	CD	WELLS FGO	2.550	09/23/19	2.550	50,000			
	CP	SOC GEN NY		03/28/19	2.400	50,000			
	CP	SOC GEN NY		03/28/19	2.400	50,000			
	CP	BNP NY		05/01/19	2.390	50,000			
	CP	BNP NY		05/01/19	2.390	50,000			
	CP	TD USA		05/24/19	2.520	50,000			
	CP	TD USA		05/24/19	2.520	50,000			
	CP	TD USA		05/24/19	2.520	50,000			
	DN	FHLB		06/25/19	2.430	50,000			
	YCD	DNB	2.380	04/02/19	2.380	50,000			
	YCD	DNB	2.380	04/02/19	2.380	50,000			
	YCD	MONTREAL	2.430	04/05/19	2.430	50,000			
	YCD	MONTREAL	2.430	04/05/19	2.430	50,000			
	YCD	SE BANKEN	2.530	07/01/19	2.530	50,000			
	YCD	SE BANKEN	2.530	07/01/19	2.530	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
<b>03/26/19 REDEMPTIONS</b>									
	CP	RABO NY		03/26/19	2.370	50,000	11	36,208.33	2.405
	CP	RABO NY		03/26/19	2.370	50,000	11	36,208.33	2.405
	YCD	KBC	2.400	03/26/19	2.400	50,000	8	26,666.67	2.433
	YCD	KBC	2.400	03/26/19	2.400	50,000	8	26,666.67	2.433
<b>03/26/19 PURCHASES</b>									
	CP	MUFG BK		04/09/19	2.420	50,000			
	CP	MUFG BK		04/09/19	2.420	50,000			
	DN	FNMA		05/15/19	2.390	50,000			
	DN	FNMA		05/15/19	2.390	50,000			
	DN	FHLB		07/22/19	2.425	50,000			
	DN	FHLB		07/22/19	2.425	50,000			
	TR	BILL		04/09/19	2.410	50,000			
	TR	BILL		04/09/19	2.410	50,000			
	YCD	BNP	2.400	04/26/19	2.400	50,000			
	YCD	BNP	2.400	04/26/19	2.400	50,000			
	YCD	SUMITOMO	2.440	05/03/19	2.440	50,000			
	YCD	SUMITOMO	2.440	05/03/19	2.440	50,000			
<b>03/27/19 REDEMPTIONS</b>									
	CD	CITIBANK	2.820	03/27/19	2.820	50,000	105	411,250.00	2.859
	CD	US BANK	2.690	03/27/19	2.690	50,000	112	418,444.44	2.727
	CD	US BANK	2.690	03/27/19	2.690	50,000	112	418,444.44	2.727
	CD	BOWEST	2.700	03/27/19	2.700	50,000	147	551,250.00	2.738
	CD	BOWEST	2.700	03/27/19	2.700	50,000	147	551,250.00	2.738
	CP	BNP NY		03/27/19	2.380	50,000	8	26,444.44	2.414
	CP	BNP NY		03/27/19	2.380	50,000	8	26,444.44	2.414
	CP	RABO NY		03/27/19	2.370	50,000	12	39,500.00	2.405
	CP	RABO NY		03/27/19	2.370	50,000	12	39,500.00	2.405
	CP	RABO NY		03/27/19	2.370	50,000	13	42,791.67	2.405
	CP	RABO NY		03/27/19	2.370	50,000	13	42,791.67	2.405
	CP	APPLE		03/27/19	2.440	50,000	43	145,722.22	2.481
	CP	SOC GEN NY		03/27/19	2.520	50,000	69	241,500.00	2.567
	CP	SOC GEN NY		03/27/19	2.520	50,000	69	241,500.00	2.567
	CP	LIBERTY		03/27/19	2.840	50,000	103	406,277.78	2.903
	CP	LIBERTY		03/27/19	2.840	50,000	103	406,277.78	2.903
	CP	TOYOTA		03/27/19	2.520	50,000	163	570,500.00	2.584
	CP	TOYOTA		03/27/19	2.520	50,000	163	570,500.00	2.584
	CP	TOYOTA		03/27/19	2.520	50,000	163	570,500.00	2.584
	DN	FHLB		03/27/19	2.370	50,000	71	233,708.33	2.414
	DN	FHLB		03/27/19	2.370	50,000	71	233,708.33	2.414
	DN	FNMA		03/27/19	2.380	50,000	76	251,222.22	2.425
	DN	FNMA		03/27/19	2.380	50,000	76	251,222.22	2.425
	DN	FNMA		03/27/19	2.380	50,000	76	251,222.22	2.425
	DN	FNMA		03/27/19	2.380	50,000	76	251,222.22	2.425

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
<b>03/27/19 REDEMPTIONS (Continued)</b>									
DN	FHLB			03/27/19	2.400	50,000	96	320,000.00	2.449
DN	FHLB			03/27/19	2.400	50,000	96	320,000.00	2.449
DN	FHLB			03/27/19	2.400	50,000	96	320,000.00	2.449
DN	FHLB			03/27/19	2.400	50,000	96	320,000.00	2.449
DN	FHLB			03/27/19	2.270	50,000	175	551,736.11	2.327
DN	FHLB			03/27/19	2.270	50,000	175	551,736.11	2.327
DN	FHLB			03/27/19	2.220	50,000	191	588,916.67	2.278
DN	FHLB			03/27/19	2.220	50,000	191	588,916.67	2.278
YCD	SE BANKEN	2.700		03/27/19	2.700	50,000	83	311,250.00	2.738
YCD	SE BANKEN	2.700		03/27/19	2.700	50,000	83	311,250.00	2.738
YCD	MUFG BK	2.780		03/27/19	2.780	50,000	93	359,083.33	2.819
YCD	MUFG BK	2.780		03/27/19	2.780	50,000	93	359,083.33	2.819
YCD	SOC GEN	2.760		03/27/19	2.760	50,000	97	371,833.33	2.798
YCD	SOC GEN	2.760		03/27/19	2.760	50,000	97	371,833.33	2.798
YCD	BNP	2.710		03/27/19	2.710	50,000	104	391,444.44	2.748
YCD	BNP	2.710		03/27/19	2.710	50,000	104	391,444.44	2.748
YCD	BNP	2.710		03/27/19	2.710	50,000	104	391,444.44	2.748
YCD	ANZ	2.500		03/27/19	2.500	50,000	182	631,944.44	2.535

### 03/27/19 PURCHASES

CP	CR AG NY			04/05/19	2.420	50,000			
CP	CR AG NY			04/05/19	2.420	50,000			
CP	MIZUHO NY			06/25/19	2.500	50,000			
CP	MIZUHO NY			06/25/19	2.500	50,000			
CP	THUNDER			06/25/19	2.510	50,000			
DN	FNMA			05/15/19	2.395	50,000			
DN	FNMA			05/15/19	2.395	50,000			
DN	FNMA			05/15/19	2.395	50,000			
DN	FNMA			05/15/19	2.395	50,000			
DN	FHLB			05/24/19	2.400	50,000			
DN	FHLB			05/24/19	2.400	50,000			
DN	FHLB			05/24/19	2.400	50,000			
DN	FHLB			05/24/19	2.400	50,000			
DN	FHLMC			09/03/19	2.410	50,000			
DN	FHLMC			09/03/19	2.410	50,000			
TR	BILL			05/30/19	2.386	50,000			
TR	BILL			05/30/19	2.386	50,000			
TR	BILL			05/30/19	2.386	50,000			
TR	NOTE	1.500		05/31/19	2.367	50,000			
TR	NOTE	1.500		05/31/19	2.367	50,000			
TR	NOTE	1.500		05/31/19	2.367	50,000			
TR	NOTE	1.500		05/31/19	2.367	50,000			
TR	NOTE	1.500		05/31/19	2.411	50,000			
TR	NOTE	1.500		05/31/19	2.411	50,000			
TR	NOTE	1.500		05/31/19	2.411	50,000			
TR	NOTE	1.500		05/31/19	2.411	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/28/19 REDEMPTIONS</b>									
CP		SOC GEN NY		03/28/19	2.400	50,000	3	10,000.00	2.434
CP		SOC GEN NY		03/28/19	2.400	50,000	3	10,000.00	2.434
TR		BILL		03/28/19	2.030	50,000	349	983,986.11	2.100
TR		BILL		03/28/19	2.030	50,000	349	983,986.11	2.100
TR		BILL		03/28/19	2.020	50,000	350	981,944.44	2.089
TR		BILL		03/28/19	2.020	50,000	350	981,944.44	2.089
TR		BILL		03/28/19	2.020	50,000	350	981,944.44	2.089
TR		BILL		03/28/19	2.020	50,000	350	981,944.44	2.089
TR		BILL		03/28/19	2.026	50,000	360	1,013,000.00	2.097
TR		BILL		03/28/19	2.026	50,000	360	1,013,000.00	2.097
TR		BILL		03/28/19	2.026	50,000	360	1,013,000.00	2.097
TR		BILL		03/28/19	2.026	50,000	360	1,013,000.00	2.097
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.035	50,000	364	1,028,805.56	2.107
TR		BILL		03/28/19	2.040	50,000	364	1,031,333.33	2.112
TR		BILL		03/28/19	2.040	50,000	364	1,031,333.33	2.112
TR		BILL		03/28/19	2.043	50,000	364	1,032,597.22	2.115
TR		BILL		03/28/19	2.043	50,000	364	1,032,597.22	2.115
TR		BILL		03/28/19	2.048	50,000	364	1,035,125.00	2.120
TR		BILL		03/28/19	2.048	50,000	364	1,035,125.00	2.120
<b>03/28/19 PURCHASES</b>									
DN		FNMA		05/15/19	2.400	50,000			
DN		FNMA		05/15/19	2.400	50,000			
DN		FNMA		05/15/19	2.400	50,000			
DN		FNMA		05/15/19	2.400	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
TR		BILL		09/26/19	2.375	50,000			
YCD		SUMITOMO	2.370	04/05/19	2.370	50,000			
YCD		SUMITOMO	2.370	04/05/19	2.370	50,000			
YCD		SOC GEN	2.490	06/25/19	2.490	50,000			
YCD		SOC GEN	2.490	06/25/19	2.490	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
<b>03/29/19 REDEMPTIONS</b>									
CD		JPM CHASE	2.400	03/29/19	2.400	50,000	23	76,666.67	2.433
CD		BOWEST	2.750	03/29/19	2.750	50,000	88	336,111.11	2.788
CD		BOWEST	2.750	03/29/19	2.750	50,000	88	336,111.11	2.788
CP		RABO NY		03/29/19	2.370	50,000	11	36,208.33	2.405
CP		SOC GEN NY		03/29/19	2.410	50,000	16	53,555.56	2.446
CP		SOC GEN NY		03/29/19	2.410	50,000	16	53,555.56	2.446
CP		MUFG BK		03/29/19	2.440	50,000	21	71,166.67	2.477
CP		MUFG BK		03/29/19	2.440	50,000	21	71,166.67	2.477
CP		SOC GEN NY		03/29/19	2.500	50,000	65	225,694.44	2.546
CP		SOC GEN NY		03/29/19	2.500	50,000	65	225,694.44	2.546
CP		MUFG BK		03/29/19	2.770	50,000	106	407,805.56	2.832
CP		MUFG BK		03/29/19	2.770	50,000	106	407,805.56	2.832
CP		SCOTIA NY		03/29/19	2.460	50,000	225	768,750.00	2.533
CP		SCOTIA NY		03/29/19	2.460	50,000	225	768,750.00	2.533
CP		SCOTIA NY		03/29/19	2.460	50,000	225	768,750.00	2.533
DN		FNMA		03/29/19	2.355	50,000	73	238,770.83	2.399
DN		FNMA		03/29/19	2.355	50,000	73	238,770.83	2.399
DN		FNMA		03/29/19	2.360	50,000	74	242,555.56	2.404
DN		FNMA		03/29/19	2.360	50,000	74	242,555.56	2.404
DN		FNMA		03/29/19	2.380	50,000	78	257,833.33	2.426
DN		FNMA		03/29/19	2.380	50,000	78	257,833.33	2.426
DN		IBRD		03/29/19	2.470	50,000	85	291,597.22	2.519
DN		IBRD		03/29/19	2.470	50,000	85	291,597.22	2.519
DN		FHLB		03/29/19	2.350	50,000	149	486,319.44	2.406
DN		FHLB		03/29/19	2.350	50,000	149	486,319.44	2.406
DN		FHLB		03/29/19	2.340	50,000	162	526,500.00	2.398
DN		FHLB		03/29/19	2.340	50,000	162	526,500.00	2.398
DN		FHLB		03/29/19	2.340	50,000	162	526,500.00	2.398
DN		FHLB		03/29/19	2.340	50,000	162	526,500.00	2.398
DN		FHLB		03/29/19	2.220	50,000	193	595,083.33	2.278
DN		FHLB		03/29/19	2.220	50,000	193	595,083.33	2.278
DN		FHLB		03/29/19	2.220	50,000	197	607,416.67	2.279
DN		FHLB		03/29/19	2.220	50,000	197	607,416.67	2.279
DN		FHLB		03/29/19	2.220	50,000	197	607,416.67	2.279
DN		FHLB		03/29/19	2.220	50,000	197	607,416.67	2.279
YCD		SOC GEN	2.510	03/29/19	2.510	50,000	66	230,083.33	2.545
YCD		SOC GEN	2.510	03/29/19	2.510	50,000	66	230,083.33	2.545
YCD		NORDEA ABP	2.790	03/29/19	2.790	50,000	98	379,750.00	2.829
YCD		NORDEA ABP	2.790	03/29/19	2.790	50,000	98	379,750.00	2.829
YCD		DNB	2.770	03/29/19	2.770	50,000	99	380,875.00	2.808
YCD		DNB	2.770	03/29/19	2.770	50,000	99	380,875.00	2.808
YCD		SVENSKA	2.670	03/29/19	2.670	50,000	149	552,541.67	2.707
YCD		SVENSKA	2.670	03/29/19	2.670	50,000	149	552,541.67	2.707
YCD		NAT AUB	2.470	03/29/19	2.470	50,000	165	566,041.67	2.504
YCD		NAT AUB	2.470	03/29/19	2.470	50,000	165	566,041.67	2.504

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/29/19 REDEMPTIONS (Continued)</b>									
YCD		SVENSKA	2.500	03/29/19	2.500	50,000	169	586,805.56	2.535
YCD		SVENSKA	2.500	03/29/19	2.500	50,000	169	586,805.56	2.535
YCD		FORTIS	2.510	03/29/19	2.510	50,000	170	592,638.89	2.545
YCD		FORTIS	2.510	03/29/19	2.510	50,000	170	592,638.89	2.545
YCD		FORTIS	2.510	03/29/19	2.510	50,000	177	617,041.67	2.545
YCD		FORTIS	2.510	03/29/19	2.510	50,000	177	617,041.67	2.545
YCD		SCOTIA	2.590	03/29/19	2.590	50,000	185	665,486.11	2.626
YCD		SCOTIA	2.590	03/29/19	2.590	50,000	185	665,486.11	2.626
YCD		RB CANADA	2.520	03/29/19	2.520	50,000	197	689,500.00	2.555
YCD		RB CANADA	2.520	03/29/19	2.520	50,000	197	689,500.00	2.555

### 03/29/19 PURCHASES

CD		WELLS FGO	2.520	09/27/19	2.520	50,000			
CD		WELLS FGO	2.520	09/27/19	2.520	50,000			
CD		WELLS FGO	2.520	09/27/19	2.520	50,000			
CP		MUFG BK		05/29/19	2.530	50,000			
CP		MUFG BK		05/29/19	2.530	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.368	50,000			
TR		BILL		09/26/19	2.368	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	10/18/18	2.430	9,000,000.00	04/18/19
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
New Omni Bank, NA	12/12/18	2.500	8,000,000.00	06/12/19
New Omni Bank, NA	02/21/19	2.460	7,000,000.00	08/22/19
<b>BAKERSFIELD</b>				
Mission Bank	03/20/19	2.420	15,000,000.00	06/19/19
Strata Federal Credit Union	01/24/19	2.450	4,500,000.00	07/25/19
<b>BREA</b>				
American First Credit Union	01/04/19	2.430	23,000,000.00	04/05/19
American First Credit Union	03/13/19	2.430	27,000,000.00	06/12/19
Pacific Western Bank	10/05/18	2.380	10,000,000.00	04/05/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
Pacific Western Bank	01/23/19	2.460	40,000,000.00	07/24/19
Pacific Western Bank	02/20/19	2.460	50,000,000.00	08/21/19
Pacific Western Bank	03/13/19	2.480	40,000,000.00	09/11/19
<b>BUENA PARK</b>				
Uniti Bank	02/08/19	2.400	3,000,000.00	05/10/19
Uniti Bank	03/06/19	2.420	2,000,000.00	05/31/19
<b>CERRITOS</b>				
First Choice Bank	01/10/19	2.430	10,000,000.00	04/11/19
First Choice Bank	12/14/18	2.510	5,000,000.00	06/14/19
First Choice Bank	12/14/18	2.510	10,000,000.00	06/14/19
<b>CHICO</b>				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	12/06/18	2.540	4,000,000.00	06/06/19
<b>DOWNEY</b>				
Financial Partners Credit Union	01/10/19	2.480	10,000,000.00	04/11/19
<b>EL MONTE</b>				
Cathay Bank	02/13/19	2.410	25,000,000.00	05/15/19
Cathay Bank	02/20/19	2.400	25,000,000.00	05/15/19
Cathay Bank	02/15/19	2.410	75,000,000.00	05/17/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
SAFE Credit Union	01/09/19	2.490	20,000,000.00	07/10/19
<b>GARDEN GROVE</b>				
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
US Metro Bank	12/12/18	2.500	10,000,000.00	06/12/19
US Metro Bank	01/17/19	2.480	5,000,000.00	07/18/19
US Metro Bank	01/30/19	2.470	5,000,000.00	07/31/19
US Metro Bank	02/14/19	2.470	5,000,000.00	08/15/19
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	02/07/19	2.430	25,000,000.00	05/09/19
<b>GOLETA</b>				
Community West Bank	01/09/19	2.410	13,000,000.00	04/10/19
Community West Bank	01/17/19	2.440	13,000,000.00	04/18/19
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
Community West Bank	02/28/19	2.450	14,000,000.00	05/30/19
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	02/07/19	2.500	25,000,000.00	08/08/19
<b>IRVINE</b>				
Banc of California, NA	01/17/19	2.450	100,000,000.00	04/18/19
Banc of California, NA	02/14/19	2.440	50,000,000.00	05/16/19
Banc of California, NA	03/14/19	2.450	100,000,000.00	06/13/19
Banc of California, NA	03/07/19	2.510	50,000,000.00	09/05/19
CommerceWest Bank	10/11/18	2.400	5,000,000.00	04/11/19
CommerceWest Bank	10/26/18	2.450	5,000,000.00	04/26/19
CommerceWest Bank	03/08/19	2.480	5,000,000.00	09/06/19
Commercial Bank of California	01/24/19	2.470	25,000,000.00	07/25/19
First Foundation Bank	01/04/19	2.440	44,000,000.00	04/05/19
First Foundation Bank	01/18/19	2.430	50,000,000.00	04/19/19
First Foundation Bank	01/25/19	2.420	50,000,000.00	04/26/19
First Foundation Bank	02/28/19	2.460	47,000,000.00	05/30/19
First Foundation Bank	03/13/19	2.440	22,000,000.00	06/12/19
Pacific Enterprise Bank	02/28/19	2.450	25,000,000.00	05/30/19
Pacific Premier Bank	01/10/19	2.450	50,000,000.00	04/11/19
Pacific Premier Bank	01/18/19	2.420	50,000,000.00	04/19/19
Pacific Premier Bank	01/24/19	2.400	25,000,000.00	04/25/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19
Pacific Premier Bank	12/06/18	2.540	25,000,000.00	06/06/19
Pacific Premier Bank	12/13/18	2.530	50,000,000.00	06/13/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	01/09/19	2.490	60,000,000.00	07/10/19
<b>LOS ANGELES</b>				
Bank of Hope	02/27/19	2.440	90,000,000.00	05/29/19
Bank of Hope	03/08/19	2.460	75,000,000.00	06/07/19
Bank of Hope	01/10/19	2.510	90,000,000.00	07/11/19
Bank of Hope	01/11/19	2.510	45,000,000.00	07/11/19
Commonwealth Business Bank	02/07/19	2.400	5,000,000.00	05/09/19
Commonwealth Business Bank	03/14/19	2.420	12,000,000.00	06/13/19
Hanmi Bank	10/03/18	2.340	30,000,000.00	04/03/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Hanmi Bank	01/16/19	2.490	30,000,000.00	07/17/19
Hanmi Bank	01/31/19	2.490	30,000,000.00	08/01/19
Manufacturers Bank	10/04/18	2.380	100,000,000.00	04/04/19
Manufacturers Bank	01/11/19	2.450	50,000,000.00	04/12/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Manufacturers Bank	12/06/18	2.540	50,000,000.00	06/06/19
Mission Valley Bank	02/06/19	2.370	10,000,000.00	05/08/19
Open Bank	01/10/19	2.430	14,000,000.00	04/11/19
Open Bank	02/06/19	2.370	10,000,000.00	05/08/19
Open Bank	03/07/19	2.430	10,000,000.00	06/06/19
Open Bank	03/13/19	2.410	10,000,000.00	06/12/19
Opus Bank	01/25/19	2.430	10,000,000.00	04/26/19
Pacific City Bank	02/06/19	2.370	40,000,000.00	05/08/19
Pacific City Bank	03/07/19	2.430	30,000,000.00	06/06/19
Pacific City Bank	03/20/19	2.420	20,000,000.00	06/19/19
Pacific City Bank	01/10/19	2.490	30,000,000.00	07/11/19
<b>MONTEREY</b>				
1st Capital Bank	12/06/18	2.540	1,000,000.00	06/06/19
<b>OAKLAND</b>				
Beneficial State Bank	01/11/19	2.470	25,000,000.00	04/12/19
Beneficial State Bank	03/14/19	2.450	45,000,000.00	06/13/19
California Bank of Commerce	10/10/18	2.400	13,500,000.00	04/10/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
California Bank of Commerce	03/08/19	2.500	10,000,000.00	09/06/19
California Bank of Commerce	03/21/19	2.490	5,000,000.00	09/19/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	02/21/19	2.460	1,000,000.00	08/22/19
Metropolitan Bank	03/07/19	2.500	4,000,000.00	09/05/19
<b>PALOS VERDES ESTATES</b>				
Malaga Bank	01/10/19	2.430	5,000,000.00	04/11/19
Malaga Bank	01/18/19	2.400	46,000,000.00	04/19/19
Malaga Bank	01/25/19	2.390	9,000,000.00	04/26/19

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>PALOS VERDES ESTATES (Continued)</b>				
Malaga Bank	01/31/19	2.400	10,000,000.00	05/02/19
Malaga Bank	03/13/19	2.410	20,000,000.00	06/12/19
<b>PASADENA</b>				
American Plus Bank, NA	01/11/19	2.410	20,000,000.00	04/19/19
American Plus Bank, NA	01/24/19	2.390	3,000,000.00	05/03/19
American Plus Bank, NA	02/15/19	2.410	4,240,000.00	05/17/19
American Plus Bank, NA	03/01/19	2.420	4,500,000.00	05/17/19
American Plus Bank, NA	02/28/19	2.430	7,000,000.00	06/06/19
American Plus Bank, NA	01/04/19	2.480	10,000,000.00	07/05/19
East West Bank	10/11/18	2.380	50,000,000.00	04/11/19
East West Bank	10/17/18	2.430	175,000,000.00	04/17/19
East West Bank	02/01/19	2.480	75,000,000.00	08/02/19
EverTrust Bank	03/20/19	2.400	30,000,000.00	06/19/19
Wescom Central Credit Union	01/04/19	2.440	25,000,000.00	04/05/19
Wescom Central Credit Union	01/23/19	2.410	50,000,000.00	04/24/19
Wescom Central Credit Union	02/14/19	2.440	50,000,000.00	05/16/19
Wescom Central Credit Union	03/14/19	2.450	50,000,000.00	06/13/19
<b>PORTERVILLE</b>				
Bank of the Sierra	01/09/19	2.410	20,000,000.00	04/10/19
Bank of the Sierra	01/18/19	2.420	20,000,000.00	04/19/19
Bank of the Sierra	02/01/19	2.420	20,000,000.00	05/03/19
Bank of the Sierra	02/15/19	2.430	20,000,000.00	05/17/19
Bank of the Sierra	03/06/19	2.430	20,000,000.00	06/05/19
Bank of the Sierra	03/14/19	2.440	20,000,000.00	06/13/19
<b>RANCHO CORDOVA</b>				
American River Bank	10/17/18	2.460	2,500,000.00	04/17/19
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
American River Bank	12/06/18	2.550	7,500,000.00	06/06/19
American River Bank	12/13/18	2.540	7,000,000.00	06/13/19
American River Bank	02/13/19	2.490	3,000,000.00	08/14/19
<b>REDDING</b>				
Cornerstone Community Bank	10/24/18	2.440	9,000,000.00	04/24/19
Cornerstone Community Bank	02/15/19	2.470	8,500,000.00	08/16/19
Redding Bank of Commerce	02/20/19	2.480	4,000,000.00	08/21/19
<b>REDWOOD CITY</b>				
Provident Credit Union	01/10/19	2.430	20,000,000.00	04/11/19
Provident Credit Union	01/17/19	2.420	40,000,000.00	04/18/19
Provident Credit Union	10/24/18	2.460	40,000,000.00	04/24/19
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>REDWOOD CITY (Continued)</b>				
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19
Provident Credit Union	03/08/19	2.440	20,000,000.00	06/07/19
Provident Credit Union	03/13/19	2.430	20,000,000.00	06/12/19
<b>RICHMOND</b>				
Mechanics Bank	01/17/19	2.450	20,000,000.00	04/18/19
Mechanics Bank	02/07/19	2.430	20,000,000.00	05/09/19
Mechanics Bank	03/07/19	2.460	20,000,000.00	06/06/19
Mechanics Bank	01/09/19	2.500	20,000,000.00	07/10/19
<b>RIVERSIDE</b>				
Provident Savings Bank	10/10/18	2.410	5,000,000.00	04/10/19
Provident Savings Bank	01/11/19	2.520	5,000,000.00	07/12/19
<b>ROCKLIN</b>				
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
Five Star Bank	12/12/18	2.500	18,000,000.00	06/12/19
Five Star Bank	12/13/18	2.510	7,000,000.00	06/12/19
<b>ROSEMEAD</b>				
Pacific Alliance Bank	01/09/19	2.390	4,000,000.00	04/10/19
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	01/30/19	2.450	6,000,000.00	06/21/19
River City Bank	02/15/19	2.430	35,000,000.00	05/17/19
River City Bank	03/13/19	2.430	25,000,000.00	06/12/19
Schools Financial Credit Union	02/27/19	2.420	30,000,000.00	05/29/19
<b>SAN DIEGO</b>				
Axos Bank	01/23/19	2.380	25,000,000.00	04/24/19
Axos Bank	03/06/19	2.410	25,000,000.00	06/05/19
Axos Bank	03/13/19	2.410	75,000,000.00	06/12/19
Bank of Southern California	10/24/18	2.440	14,500,000.00	04/24/19
California Coast Credit Union	01/17/19	2.420	25,000,000.00	04/18/19
California Coast Credit Union	02/14/19	2.410	25,000,000.00	05/16/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
California Coast Credit Union	02/27/19	2.420	25,000,000.00	05/29/19
California Coast Credit Union	12/05/18	2.500	25,000,000.00	06/05/19
Mission Federal Credit Union	01/30/19	2.350	10,000,000.00	05/01/19
Mission Federal Credit Union	01/11/19	2.470	10,000,000.00	07/12/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN FRANCISCO</b>				
Bank of San Francisco	12/14/18	2.510	5,000,000.00	06/14/19
Beacon Business Bank	01/18/19	2.430	2,000,000.00	04/19/19
Beacon Business Bank	03/15/19	2.450	3,000,000.00	06/14/19
Mission National Bank	10/03/18	2.340	15,000,000.00	04/03/19
Mission National Bank	12/12/18	2.520	3,500,000.00	06/12/19
Mission National Bank	01/24/19	2.470	5,000,000.00	07/25/19
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
Presidio Bank	02/06/19	2.440	15,000,000.00	08/07/19
<b>SAN JOSE</b>				
Meriwest Credit Union	10/18/18	2.460	55,000,000.00	04/18/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
Technology Credit Union	12/06/18	2.520	50,000,000.00	06/06/19
Technology Credit Union	02/07/19	2.460	50,000,000.00	08/08/19
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
Bank of Santa Clarita	01/04/19	2.500	15,000,000.00	07/05/19
<b>SANTA ROSA</b>				
Luther Burbank Savings	03/20/19	2.450	5,500,000.00	06/19/19
Poppy Bank	12/05/18	2.500	50,000,000.00	06/05/19
Poppy Bank	12/12/18	2.500	72,000,000.00	06/12/19
Poppy Bank	02/21/19	2.460	30,000,000.00	08/22/19
Poppy Bank	03/15/19	2.470	23,000,000.00	09/13/19
Summit State Bank	01/18/19	2.420	7,500,000.00	04/19/19
Summit State Bank	01/11/19	2.510	14,000,000.00	07/12/19
Summit State Bank	01/30/19	2.490	8,000,000.00	07/31/19
Summit State Bank	03/01/19	2.500	6,000,000.00	08/30/19
<b>VACAVILLE</b>				
Travis Credit Union	10/26/18	2.430	25,000,000.00	04/26/19
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
Travis Credit Union	03/15/19	2.440	50,000,000.00	06/14/19
<b>WATSONVILLE</b>				
Santa Cruz County Bank	01/11/19	2.430	10,000,000.00	04/12/19
Santa Cruz County Bank	02/14/19	2.410	10,000,000.00	05/16/19
<b>WEST SACRAMENTO</b>				
Suncrest Bank	12/12/18	2.520	1,000,000.00	06/12/19
<b>TOTAL TIME DEPOSITS MARCH 2019</b>			<b>4,712,240,000.00</b>	

# BANK DEMAND DEPOSITS

## MARCH 2019

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 288,802	\$ 3,655,402
2	288,802	3,655,402
3	288,802	3,655,402
4	286,149	2,796,246
5	368,031	3,020,455
6	471,569	4,435,440
7	381,715	3,191,377
8	261,047	3,650,035
9	261,047	3,650,035
10	261,047	3,650,035
11	30,914	3,332,139
12	298,961	2,276,376
13	324,922	3,474,307
14	291,010	2,328,424
15	330,984	3,305,675
16	330,984	3,313,111
17	330,984	3,313,111
18	338,005	3,036,480
19	248,996	2,220,574
20	240,055	3,554,064
21	322,310	3,205,807
22	278,499	3,822,454
23	278,499	3,921,357
24	278,499	3,921,357
25	371,767	3,555,430
26	301,241	2,221,110
27	268,713	3,694,403
28	320,899	3,292,499
29	344,736	2,805,434
30	344,736	2,805,434
31	344,736	2,806,101

AVERAGE DOLLAR DAYS \$302,499 <sup>a/</sup>

<sup>a/</sup> The prescribed bank balance for March was \$348,286. This consisted of \$262,538 in compensating balances for services, balances for uncollected funds of \$87,347 and a deduction of \$1,599 for March delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 20, 2019, has determined and designated the amount of money available for deposit and investment as of March 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: 262,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	3/18/2019	3/22/2019	\$ 1,632,200,000	\$ (7,518,200,000)	\$ 4,653,700,000	\$ (2,864,500,000)
( 2 )	3/25/2019	3/29/2019	\$ (3,569,400,000)	\$ (11,087,600,000)	\$ 4,653,700,000	\$ (6,433,900,000)
( 3 )	4/1/2019	4/5/2019	\$ (4,842,800,000)	\$ (15,930,400,000)	\$ 4,653,700,000	\$ (11,276,700,000)
( 4 )	4/8/2019	4/12/2019	\$ 2,199,100,000	\$ (13,731,300,000)	\$ 4,653,700,000	\$ (9,077,600,000)
( 5 )	4/15/2019	4/19/2019	\$ 7,297,600,000	\$ (6,433,700,000)	\$ 4,653,700,000	\$ (1,780,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 262,500,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Dated: March 20, 2019

\* Government Code

Member