

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

AUGUST 31, 2019

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

AUGUST 2019

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Summary of Investment Data
A Comparison of August 2019 with August 2018
(Dollars In Thousands)

	August 2019	August 2018	Change
Average Daily Portfolio (\$)	95,993,258	87,977,888	+8,015,370
Accrued Earnings (\$)	190,298	149,265	+41,033
Effective Yield (%)	2.341	1.998	+0.343
Average Life-Month End (In Days)	179	191	-12
Total Security Transactions			
Amount (\$)	28,461,505	27,269,785	+1,191,720
Number	574	547	+27
Total Time Deposit Transactions			
Amount (\$)	1,740,480	1,872,480	-132,000
Number	63	91	-28
Average Workday Investment Activity (\$)	1,372,818	1,267,055	+105,763
Prescribed Demand Account Balances For Services (\$)	252,200	347,800	-95,600



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

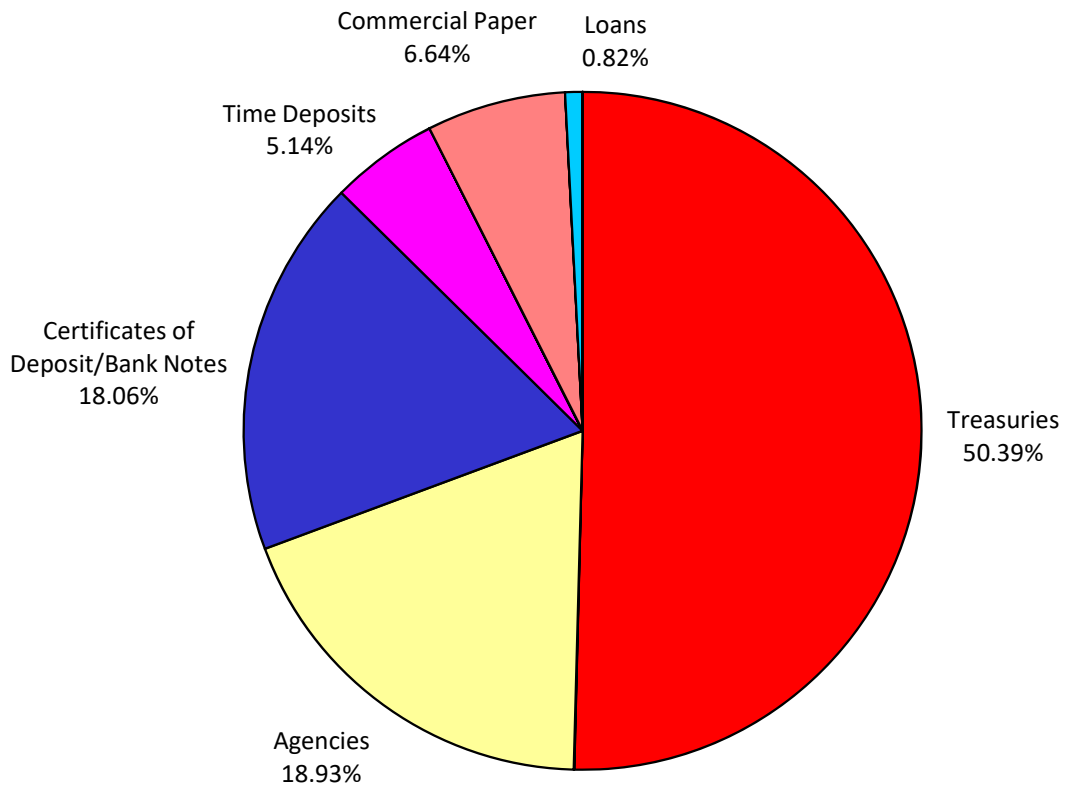
(Dollars In Thousands)

August 31, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	20,153,937	21.26	-1.30
Bonds	0	0.00	0
Notes	27,614,195	29.13	+0.73
Strips	0	0.00	0
Total Government	<u>47,768,132</u>	<u>50.39</u>	<u>-0.57</u>
Agency Debentures	3,913,371	4.14	-0.03
Certificates of Deposit	16,675,000	17.59	+1.22
Bank Notes	450,000	0.47	-0.14
Repurchases	0	0.00	0
Agency Discount Notes	13,818,968	14.58	-1.07
Time Deposits	4,869,740	5.14	+0.21
GNMAs	0	0.00	0
Commercial Paper	6,293,358	6.64	+0.35
Remics	20,748	0.02	0
Corporate Bonds	0	0.00	0
AB 55 Loans	780,748	0.82	+0.02
GF Loans	0	0.00	0
Other	200,000	0.21	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>94,790,065</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>August 2019</u>		<u>July 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	574	28,461,505	904	45,139,858
Other	13	129,054	3	19,738
Time Deposits	63	1,740,480	80	1,860,000
Total	<u>650</u>	<u>30,331,039</u>	<u>987</u>	<u>47,019,596</u>
PMIA Monthly Average Effective Yield (%)		2.341	2.379	
Year to Date Yield Last Day of Month (%)		2.360	2.379	

Pooled Money Investment Account Portfolio Composition \$94.8 billion 08/31/19



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/19	REDEMPTIONS								
	CP	JPM LLC		08/01/19	3.000	50,000	245	1,020,833.33	3.105
	DEB	FHLMC	1.250	08/01/19	2.540	50,000	317	1,094,902.78	2.550
	DN	FHLB		08/01/19	2.390	50,000	317	1,052,263.89	2.475
	DN	FHLB		08/01/19	2.390	50,000	317	1,052,263.89	2.475
	TR	BILL		08/01/19	2.410	50,000	134	448,527.78	2.466
	TR	BILL		08/01/19	2.410	50,000	134	448,527.78	2.466
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.400	50,000	140	466,666.67	2.456
	TR	BILL		08/01/19	2.420	50,000	156	524,333.33	2.480
	TR	BILL		08/01/19	2.420	50,000	156	524,333.33	2.480
	TR	BILL		08/01/19	2.415	50,000	160	536,666.67	2.475
	TR	BILL		08/01/19	2.415	50,000	160	536,666.67	2.475
	TR	BILL		08/01/19	2.405	50,000	162	541,125.00	2.465
	TR	BILL		08/01/19	2.405	50,000	162	541,125.00	2.465
	TR	BILL		08/01/19	2.415	50,000	167	560,145.83	2.476
	TR	BILL		08/01/19	2.415	50,000	167	560,145.83	2.476
	TR	BILL		08/01/19	2.420	50,000	170	571,388.89	2.482
	TR	BILL		08/01/19	2.420	50,000	170	571,388.89	2.482
	TR	BILL		08/01/19	2.420	50,000	170	571,388.89	2.482
	TR	BILL		08/01/19	2.420	50,000	170	571,388.89	2.482
	TR	BILL		08/01/19	2.420	50,000	170	571,388.89	2.482
	TR	BILL		08/01/19	2.405	50,000	177	591,106.25	2.467
	TR	BILL		08/01/19	2.405	50,000	177	591,106.25	2.467
	TR	BILL		08/01/19	2.390	50,000	178	590,861.11	2.452
	TR	BILL		08/01/19	2.390	50,000	178	590,861.11	2.452
	TR	BILL		08/01/19	2.406	50,000	178	594,816.67	2.469
	TR	BILL		08/01/19	2.406	50,000	178	594,816.67	2.469
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.390	50,000	182	604,138.89	2.453
	TR	BILL		08/01/19	2.395	50,000	182	605,402.78	2.458
	TR	BILL		08/01/19	2.395	50,000	182	605,402.78	2.458
	TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
	TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
	TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
	TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
	TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>CPN (%)</u>	<u>TRANS</u> <u>YIELD (%)</u>			
08/01/19 REDEMPTIONS (Continued)								
TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
TR	BILL		08/01/19	2.430	50,000	182	614,250.00	2.494
TR	BILL		08/01/19	2.452	50,000	182	619,811.11	2.517
TR	BILL		08/01/19	2.452	50,000	182	619,811.11	2.517
TR	BILL		08/01/19	2.461	50,000	182	622,086.11	2.527
TR	BILL		08/01/19	2.461	50,000	182	622,086.11	2.527
YCD	NB CANADA	2.530	08/01/19	2.530	50,000	135	474,375.00	2.565
YCD	NB CANADA	2.530	08/01/19	2.530	50,000	135	474,375.00	2.565
YCD	ANZ	2.600	08/01/19	2.600	50,000	364	1,314,444.44	2.636
YCD	ANZ	2.600	08/01/19	2.600	50,000	364	1,314,444.44	2.636
08/01/19 PURCHASES								
CP	BNP NY		08/05/19	2.100	50,000			
CP	BNP NY		08/05/19	2.100	50,000			
CP	OLD LINE		11/01/19	2.210	50,000			
CP	MIZUHO NY		11/01/19	2.240	50,000			
CP	MIZUHO NY		11/01/19	2.240	50,000			
TR	BILL		02/27/20	1.950	50,000			
TR	BILL		02/27/20	1.950	50,000			
TR	BILL		02/27/20	1.950	50,000			
TR	BILL		02/27/20	1.950	50,000			
TR	NOTE	1.625	06/30/21	1.836	50,000			
TR	NOTE	1.625	06/30/21	1.836	50,000			
TR	NOTE	1.625	06/30/21	1.836	50,000			
TR	NOTE	1.625	06/30/21	1.836	50,000			
TR	NOTE	1.750	07/31/21	1.824	50,000			
TR	NOTE	1.750	07/31/21	1.824	50,000			
TR	NOTE	1.750	07/31/21	1.824	50,000			
TR	NOTE	1.750	07/31/21	1.824	50,000			
YCD	SUMITOMO	2.120	08/23/19	2.120	50,000			
YCD	SUMITOMO	2.120	08/23/19	2.120	50,000			
YCD	DNB	2.150	08/27/19	2.150	50,000			
YCD	DNB	2.150	08/27/19	2.150	50,000			
YCD	NAT AUB	2.150	11/01/19	2.150	50,000			
YCD	NAT AUB	2.150	11/01/19	2.150	50,000			
YCD	NB CANADA	2.160	01/24/20	2.160	50,000			
YCD	NB CANADA	2.160	01/24/20	2.160	50,000			
08/02/19 REDEMPTIONS								
CP	TOYOTA		08/02/19	2.440	50,000	88	298,222.22	2.489
DN	IBRD		08/02/19	2.250	50,000	53	165,625.00	2.289
DN	IBRD		08/02/19	2.250	50,000	53	165,625.00	2.289

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/02/19 REDEMPTIONS (Continued)									
	DN	FHLB		08/02/19	2.390	50,000	109	361,819.44	2.441
	DN	FHLB		08/02/19	2.390	50,000	109	361,819.44	2.441
08/02/19 NO PURCHASES									
08/05/19 REDEMPTIONS									
	BN	BOFA	2.660	08/05/19	2.660	50,000	181	668,694.44	2.697
	BN	BOFA	2.660	08/05/19	2.660	50,000	181	668,694.44	2.697
	BN	BOFA	2.660	08/05/19	2.660	50,000	181	668,694.44	2.697
	CD	FIRST REP	2.500	08/05/19	2.500	50,000	91	315,972.22	2.535
	CD	FIRST REP	2.500	08/05/19	2.500	50,000	91	315,972.22	2.535
	CP	BNP NY		08/05/19	2.100	50,000	4	11,666.67	2.130
	CP	BNP NY		08/05/19	2.100	50,000	4	11,666.67	2.130
	CP	MUFG BK		08/05/19	2.340	50,000	21	68,250.00	2.376
	CP	MUFG BK		08/05/19	2.340	50,000	21	68,250.00	2.376
	CP	MUFG BK		08/05/19	2.540	50,000	90	317,500.00	2.592
	CP	MUFG BK		08/05/19	2.540	50,000	90	317,500.00	2.592
	DN	FHLB		08/05/19	2.375	50,000	112	369,444.44	2.426
	DN	FHLB		08/05/19	2.375	50,000	112	369,444.44	2.426
	DN	FHLB		08/05/19	2.375	50,000	112	369,444.44	2.426
	DN	FHLB		08/05/19	2.375	50,000	112	369,444.44	2.426
	YCD	NORDEA ABP	2.480	08/05/19	2.480	50,000	96	330,666.67	2.514
	YCD	NORDEA ABP	2.480	08/05/19	2.480	50,000	96	330,666.67	2.514
08/05/19 PURCHASES									
	CP	RABO NY		08/09/19	2.090	50,000			
	CP	MUFG BK		08/15/19	2.090	50,000			
	CP	MUFG BK		08/15/19	2.090	50,000			
	CP	MUFG BK		08/15/19	2.090	50,000			
	YCD	SUMITOMO	2.080	08/16/19	2.080	50,000			
	YCD	SUMITOMO	2.080	08/16/19	2.080	50,000			
08/06/19 NO REDEMPTIONS									
08/06/19 PURCHASES									
	CP	RABO NY		08/23/19	2.090	50,000			
	CP	RABO NY		08/23/19	2.090	50,000			
	CP	GOTHAM		08/27/19	2.170	50,000			
	CP	MUFG BK		10/29/19	2.200	50,000			
	CP	MUFG BK		10/29/19	2.200	50,000			
	CP	MIZUHO NY		11/04/19	2.140	50,000			
	CP	MIZUHO NY		11/04/19	2.140	50,000			
	CP	TOYOTA		11/05/19	2.110	50,000			
	CP	TOYOTA		11/05/19	2.110	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/06/19 PURCHASES (Continued)									
	CP	BNP NY		11/08/19	2.160	50,000			
	CP	BNP NY		11/08/19	2.160	50,000			
	CP	SOC GEN NY		12/04/19	2.020	50,000			
	CP	SOC GEN NY		12/04/19	2.020	50,000			
	CP	SOC GEN NY		12/04/19	2.020	50,000			
	DN	FHLB		11/27/19	1.920	50,000			
	DN	FHLB		11/27/19	1.920	50,000			
	DN	FHLMC		02/25/20	1.855	50,000			
	DN	FHLMC		02/25/20	1.855	50,000			
	DN	FHLMC		02/28/20	1.850	50,000			
	DN	FHLMC		02/28/20	1.850	50,000			
	DN	FHLMC		02/28/20	1.850	50,000			
	DN	FHLMC		02/28/20	1.850	50,000			
	TR	BILL		10/01/19	2.030	50,000			
	TR	BILL		10/01/19	2.030	50,000			
	TR	BILL		02/27/20	1.875	50,000			
	TR	BILL		02/27/20	1.875	50,000			
	YCD	KBC	2.150	09/04/19	2.150	50,000			
	YCD	KBC	2.150	09/04/19	2.150	50,000			
	YCD	DNB	2.150	09/06/19	2.150	50,000			
	YCD	DNB	2.150	09/06/19	2.150	50,000			
	YCD	NORDEA ABP	2.010	02/03/20	2.010	50,000			
	YCD	NORDEA ABP	2.010	02/03/20	2.010	50,000			
08/07/19 NO REDEMPTIONS									
08/07/19 PURCHASES									
	YCD	MONTREAL	2.110	10/25/19	2.110	50,000			
	YCD	MONTREAL	2.110	10/25/19	2.110	50,000			
	YCD	FORTIS	2.100	10/29/19	2.100	50,000			
	YCD	FORTIS	2.100	10/29/19	2.100	50,000			
08/08/19 SALES									
	TR	NOTE	1.250	08/31/19		50,000	678	1,316,141.69	1.418
	TR	NOTE	1.250	08/31/19		50,000	678	1,316,141.69	1.418
08/08/19 REDEMPTIONS									
	TR	BILL		08/08/19	2.363	50,000	115	377,345.75	2.414
	TR	BILL		08/08/19	2.363	50,000	115	377,345.75	2.414
	TR	BILL		08/08/19	2.363	50,000	115	377,345.75	2.414
	TR	BILL		08/08/19	2.363	50,000	115	377,345.75	2.414
	TR	BILL		08/08/19	2.395	50,000	139	462,368.06	2.451
	TR	BILL		08/08/19	2.395	50,000	139	462,368.06	2.451

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/08/19 REDEMPTIONS (Continued)									
TR	BILL			08/08/19	2.415	50,000	147	493,062.50	2.473
TR	BILL			08/08/19	2.415	50,000	147	493,062.50	2.473
TR	BILL			08/08/19	2.415	50,000	147	493,062.50	2.473
TR	BILL			08/08/19	2.415	50,000	147	493,062.50	2.473
TR	BILL			08/08/19	2.423	50,000	163	548,427.08	2.483
TR	BILL			08/08/19	2.423	50,000	163	548,427.08	2.483
TR	BILL			08/08/19	2.423	50,000	167	561,885.42	2.484
TR	BILL			08/08/19	2.423	50,000	167	561,885.42	2.484
TR	BILL			08/08/19	2.420	50,000	177	594,916.67	2.483
TR	BILL			08/08/19	2.420	50,000	177	594,916.67	2.483
TR	BILL			08/08/19	2.420	50,000	177	594,916.67	2.483
TR	BILL			08/08/19	2.420	50,000	177	594,916.67	2.483
TR	BILL			08/08/19	2.436	50,000	178	602,233.33	2.500
TR	BILL			08/08/19	2.426	50,000	181	609,869.44	2.490
TR	BILL			08/08/19	2.426	50,000	181	609,869.44	2.490
YCD	KBC		2.350	08/08/19	2.350	50,000	23	75,069.44	2.383
YCD	KBC		2.350	08/08/19	2.350	50,000	23	75,069.44	2.383
08/08/19 PURCHASES									
DN	FHLB			11/27/19	1.840	50,000			
DN	FHLB			11/27/19	1.840	50,000			
DN	IBRD			02/28/20	1.800	50,000			
DN	IBRD			02/28/20	1.800	50,000			
TR	BILL			10/01/19	2.010	50,000			
TR	BILL			10/01/19	2.010	50,000			
TR	BILL			02/27/20	1.820	50,000			
TR	BILL			02/27/20	1.820	50,000			
TR	BILL			02/27/20	1.830	50,000			
TR	BILL			02/27/20	1.830	50,000			
TR	BILL			02/27/20	1.830	50,000			
TR	BILL			02/27/20	1.830	50,000			
YCD	NORINCHUK		2.150	11/08/19	2.150	50,000			
YCD	NORINCHUK		2.150	11/08/19	2.150	50,000			
YCD	NATIXIS		2.130	11/13/19	2.130	50,000			
YCD	NATIXIS		2.130	11/13/19	2.130	50,000			
08/09/19 REDEMPTIONS									
CP	RABO NY			08/09/19	2.090	50,000	4	11,611.11	2.120
CP	CR AG NY			08/09/19	2.220	50,000	24	74,000.00	2.254
CP	CR AG NY			08/09/19	2.220	50,000	24	74,000.00	2.254
CP	MUFG BK			08/09/19	2.340	50,000	28	91,000.00	2.377
CP	MUFG BK			08/09/19	2.340	50,000	28	91,000.00	2.377
08/09/19 NO PURCHASES									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/12/19 REDEMPTIONS									
	CP	MUFG BK		08/12/19	2.490	50,000	80	276,666.67	2.539
	CP	MUFG BK		08/12/19	2.490	50,000	80	276,666.67	2.539
	YCD	SUMITOMO	2.180	08/12/19	2.180	50,000	27	81,750.00	2.210
	YCD	SUMITOMO	2.180	08/12/19	2.180	50,000	27	81,750.00	2.210
	YCD	NATIXIS	2.340	08/12/19	2.340	50,000	63	204,750.00	2.373
08/12/19 NO PURCHASES									
08/13/19 REDEMPTIONS									
	CD	FIRST REP	2.480	08/13/19	2.480	50,000	82	282,444.44	2.514
	CD	FIRST REP	2.480	08/13/19	2.480	50,000	82	282,444.44	2.514
	CP	CR AG NY		08/13/19	2.450	50,000	97	330,069.44	2.501
	CP	CR AG NY		08/13/19	2.450	50,000	97	330,069.44	2.501
	CP	MUFG BK		08/13/19	2.540	50,000	97	342,194.44	2.593
	DN	FNMA		08/13/19	2.270	50,000	71	223,847.22	2.312
	DN	FNMA		08/13/19	2.270	50,000	71	223,847.22	2.312
	TR	BILL		08/13/19	2.050	50,000	53	150,902.78	2.085
	TR	BILL		08/13/19	2.050	50,000	53	150,902.78	2.085
	YCD	MUFG BK	2.300	08/13/19	2.300	50,000	27	86,250.00	2.332
	YCD	MUFG BK	2.300	08/13/19	2.300	50,000	27	86,250.00	2.332
08/13/19 PURCHASES									
	CP	OLD LINE		11/13/19	2.100	50,000			
	YCD	SUMITOMO	2.140	10/29/19	2.140	50,000			
	YCD	SUMITOMO	2.140	10/29/19	2.140	50,000			
	YCD	MUFG BK	2.150	11/04/19	2.150	50,000			
	YCD	MUFG BK	2.150	11/04/19	2.150	50,000			
08/14/19 REDEMPTIONS									
	YCD	NORINCHUK	2.300	08/14/19	2.300	50,000	29	92,638.89	2.332
	YCD	NORINCHUK	2.300	08/14/19	2.300	50,000	29	92,638.89	2.332
	YCD	NORINCHUK	2.300	08/14/19	2.300	50,000	30	95,833.33	2.332
	YCD	NORINCHUK	2.300	08/14/19	2.300	50,000	30	95,833.33	2.332
	YCD	FORTIS	2.500	08/14/19	2.500	50,000	92	319,444.44	2.535
	YCD	FORTIS	2.500	08/14/19	2.500	50,000	92	319,444.44	2.535
08/14/19 PURCHASES									
	CP	BNP NY		08/15/19	2.090	50,000			
	CP	BNP NY		08/15/19	2.090	50,000			
	CP	BNP NY		08/15/19	2.090	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
08/15/19 SALES									
	TR	NOTE	1.250	08/31/19		50,000	714	1,265,794.84	1.295
	TR	NOTE	1.250	08/31/19		50,000	714	1,265,794.84	1.295
	TR	NOTE	1.250	08/31/19		50,000	714	1,265,794.84	1.295
	TR	NOTE	1.250	08/31/19		50,000	714	1,265,794.84	1.295
	TR	NOTE	1.250	08/31/19		50,000	714	1,275,560.47	1.305
	TR	NOTE	1.250	08/31/19		50,000	714	1,275,560.47	1.305
08/15/19 REDEMPTIONS									
	CP	BNP NY		08/15/19	2.090	50,000	1	2,902.78	2.119
	CP	BNP NY		08/15/19	2.090	50,000	1	2,902.78	2.119
	CP	BNP NY		08/15/19	2.090	50,000	1	2,902.78	2.119
	CP	MUFG BK		08/15/19	2.090	50,000	10	29,027.78	2.120
	CP	MUFG BK		08/15/19	2.090	50,000	10	29,027.78	2.120
	CP	MUFG BK		08/15/19	2.090	50,000	10	29,027.78	2.120
	CP	MUFG BK		08/15/19	2.200	50,000	15	45,833.33	2.233
	CP	MUFG BK		08/15/19	2.200	50,000	15	45,833.33	2.233
	CP	MUFG BK		08/15/19	2.200	50,000	15	45,833.33	2.233
	TR	BILL		08/15/19	2.448	50,000	212	720,652.78	2.518
	TR	BILL		08/15/19	2.448	50,000	212	720,652.78	2.518
	TR	BILL		08/15/19	2.448	50,000	212	720,652.78	2.518
	TR	BILL		08/15/19	2.448	50,000	212	720,652.78	2.518
	TR	BILL		08/15/19	2.396	50,000	344	1,144,755.56	4.486
	TR	BILL		08/15/19	2.396	50,000	344	1,144,755.56	4.486
	TR	BILL		08/15/19	2.350	50,000	357	1,165,208.33	2.439
	TR	BILL		08/15/19	2.350	50,000	357	1,165,208.33	2.439
	TR	BILL		08/15/19	2.360	50,000	364	1,193,111.11	2.451
	TR	BILL		08/15/19	2.360	50,000	364	1,193,111.11	2.451
	TR	BILL		08/15/19	2.360	50,000	364	1,193,111.11	2.451
	TR	BILL		08/15/19	2.360	50,000	364	1,193,111.11	2.451
	TR	BILL		08/15/19	2.362	50,000	364	1,194,122.22	2.453
	TR	BILL		08/15/19	2.362	50,000	364	1,194,122.22	2.453
	TR	BILL		08/15/19	2.368	50,000	364	1,196,902.78	2.459
	TR	BILL		08/15/19	2.368	50,000	364	1,196,902.78	2.459
	TR	BILL		08/15/19	2.375	50,000	364	1,200,694.44	2.467
	TR	BILL		08/15/19	2.375	50,000	364	1,200,694.44	2.467
	TR	NOTE	0.750	08/15/19	2.402	50,000	421	1,368,557.92	2.418
	TR	NOTE	0.750	08/15/19	2.402	50,000	421	1,368,557.92	2.418
	TR	NOTE	0.750	08/15/19	2.402	50,000	421	1,368,557.92	2.418
	TR	NOTE	0.750	08/15/19	2.402	50,000	421	1,368,557.92	2.418
	TR	NOTE	0.750	08/15/19	1.867	50,000	594	1,503,991.16	1.882
	TR	NOTE	0.750	08/15/19	1.867	50,000	594	1,503,991.16	1.882
	TR	NOTE	0.750	08/15/19	1.867	50,000	594	1,503,991.16	1.882
	TR	NOTE	0.750	08/15/19	1.867	50,000	594	1,503,991.16	1.882

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
08/15/19 REDEMPTIONS (Continued)									
TR	NOTE		0.750	08/15/19	1.862	50,000	595	1,503,057.07	1.878
TR	NOTE		0.750	08/15/19	1.862	50,000	595	1,503,057.07	1.878
TR	NOTE		0.750	08/15/19	1.862	50,000	595	1,503,057.07	1.878
TR	NOTE		0.750	08/15/19	1.862	50,000	595	1,503,057.07	1.878
YCD	KBC		2.170	08/15/19	2.170	50,000	16	48,222.22	2.200
YCD	KBC		2.170	08/15/19	2.170	50,000	16	48,222.22	2.200
YCD	KBC		2.170	08/15/19	2.170	50,000	16	48,222.22	2.200
YCD	NORINCHUK		2.200	08/15/19	2.200	50,000	16	48,888.89	2.231
YCD	NORINCHUK		2.200	08/15/19	2.200	50,000	16	48,888.89	2.231
08/15/19 PURCHASES									
CP	RABO NY			08/23/19	2.090	50,000			
CP	RABO NY			08/23/19	2.090	50,000			
CP	RABO NY			08/27/19	2.090	50,000			
CP	RABO NY			08/27/19	2.090	50,000			
DN	IBRD			11/27/19	1.990	50,000			
DN	IBRD			11/27/19	1.990	50,000			
DN	FHLMC			02/28/20	1.800	50,000			
DN	FHLMC			02/28/20	1.800	50,000			
TR	BILL			02/13/20	1.845	50,000			
TR	BILL			02/13/20	1.845	50,000			
TR	BILL			02/13/20	1.848	50,000			
TR	BILL			02/13/20	1.848	50,000			
TR	BILL			02/13/20	1.848	50,000			
TR	BILL			02/13/20	1.885	50,000			
TR	BILL			02/13/20	1.885	50,000			
TR	BILL			02/13/20	1.905	50,000			
TR	BILL			02/13/20	1.905	50,000			
TR	NOTE	1.625		06/30/21	1.563	50,000			
TR	NOTE	1.625		06/30/21	1.563	50,000			
YCD	KBC	2.100		09/03/19	2.100	50,000			
YCD	KBC	2.100		09/03/19	2.100	50,000			
YCD	CR SUISSE	2.040		12/09/19	2.040	50,000			
YCD	CR SUISSE	2.040		12/09/19	2.040	50,000			
08/16/19 SALES									
TR	NOTE	1.250		08/31/19		50,000	701	1,294,103.19	1.348
TR	NOTE	1.250		08/31/19		50,000	701	1,294,103.19	1.348
TR	NOTE	1.250		08/31/19		50,000	701	1,294,103.19	1.348
TR	NOTE	1.250		08/31/19		50,000	701	1,294,103.19	1.348
08/16/19 REDEMPTIONS									
YCD	SUMITOMO	2.080		08/16/19	2.080	50,000	11	31,777.78	2.109
YCD	SUMITOMO	2.080		08/16/19	2.080	50,000	11	31,777.78	2.109

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
08/16/19 PURCHASES									
	CP	RABO NY		08/30/19	2.090	50,000			
	DN	FNMA		09/23/19	2.000	50,000			
	DN	FNMA		09/23/19	2.000	50,000			
	DN	FHLMC		02/28/20	1.730	50,000			
	DN	FHLMC		02/28/20	1.730	50,000			
	TR	BILL		02/13/20	1.820	50,000			
	TR	BILL		02/13/20	1.820	50,000			
	YCD	MIZUHO	2.060	11/13/19	2.060	50,000			
	YCD	MIZUHO	2.060	11/13/19	2.060	50,000			
	YCD	CR SUISSE	2.030	12/27/19	2.030	50,000			
	YCD	CR SUISSE	2.030	12/27/19	2.030	50,000			
08/19/19 REDEMPTIONS									
	CP	MUFG BK		08/19/19	2.510	50,000	89	310,263.89	2.561
	CP	MUFG BK		08/19/19	2.510	50,000	89	310,263.89	2.561
	CP	CR AG NY		08/19/19	2.410	50,000	91	304,597.22	2.458
	CP	CR AG NY		08/19/19	2.410	50,000	91	304,597.22	2.458
	CP	BNP NY		08/19/19	2.490	50,000	98	338,916.67	2.542
	CP	BNP NY		08/19/19	2.490	50,000	98	338,916.67	2.542
	CP	BNP NY		08/19/19	2.490	50,000	98	338,916.67	2.542
	DN	IBRD		08/19/19	2.280	50,000	75	237,500.00	2.323
	DN	IBRD		08/19/19	2.280	50,000	75	237,500.00	2.323
	DN	FHLB		08/19/19	2.310	50,000	87	279,125.00	2.355
	DN	FHLB		08/19/19	2.310	50,000	87	279,125.00	2.355
	YCD	SUMITOMO	2.350	08/19/19	2.350	50,000	62	202,361.11	2.383
	YCD	SUMITOMO	2.350	08/19/19	2.350	50,000	62	202,361.11	2.383
	YCD	MUFG BK	2.480	08/19/19	2.480	50,000	90	310,000.00	2.514
	YCD	MUFG BK	2.480	08/19/19	2.480	50,000	90	310,000.00	2.514
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000	111	379,250.00	2.494
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000	111	379,250.00	2.494
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000	111	379,250.00	2.494
	YCD	BARCLAYS	2.620	08/19/19	2.620	50,000	123	447,583.33	2.656
	YCD	BARCLAYS	2.620	08/19/19	2.620	50,000	123	447,583.33	2.656
08/19/19 PURCHASES									
	CP	MUFG BK		11/01/19	2.140	50,000			
	CP	MUFG BK		11/01/19	2.140	50,000			
	DN	IBRD		02/28/20	1.720	50,000			
	DN	IBRD		02/28/20	1.720	50,000			
	TR	BILL		02/13/20	1.815	50,000			
	TR	BILL		02/13/20	1.815	50,000			
	TR	BILL		02/13/20	1.815	50,000			
	TR	BILL		02/13/20	1.815	50,000			
	YCD	KBC	2.120	09/23/19	2.120	50,000			
	YCD	KBC	2.120	09/23/19	2.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/19/19 PURCHASES (Continued)									
	YCD	SUMITOMO	2.120	09/23/19	2.120	50,000			
	YCD	SUMITOMO	2.120	09/23/19	2.120	50,000			
	YCD	SOC GEN	1.950	11/27/19	1.950	50,000			
	YCD	SOC GEN	1.950	11/27/19	1.950	50,000			
08/20/19 NO REDEMPTIONS									
08/20/19 PURCHASES									
	CP	MUFG BK		11/04/19	2.130	50,000			
	CP	MUFG BK		11/04/19	2.130	50,000			
	CP	SOC GEN NY		11/05/19	2.000	50,000			
	CP	SOC GEN NY		11/05/19	2.000	50,000			
	CP	CR AG NY		11/06/19	2.100	50,000			
	CP	CR AG NY		11/06/19	2.100	50,000			
	CP	BNP NY		12/24/19	2.010	50,000			
	CP	BNP NY		12/24/19	2.010	50,000			
	DN	FHLB		11/25/19	1.800	50,000			
	DN	FHLB		11/25/19	1.800	50,000			
	DN	FHLMC		02/28/20	1.730	50,000			
	DN	FHLMC		02/28/20	1.730	50,000			
	TR	BILL		02/13/20	1.825	50,000			
	TR	BILL		02/13/20	1.825	50,000			
	TR	BILL		02/13/20	1.825	50,000			
	TR	BILL		02/13/20	1.825	50,000			
	YCD	TORONTO	2.010	11/27/19	2.010	50,000			
	YCD	TORONTO	2.010	11/27/19	2.010	50,000			
	YCD	SUMITOMO	2.080	11/27/19	2.080	50,000			
	YCD	SUMITOMO	2.080	11/27/19	2.080	50,000			
	YCD	CR SUISSE	1.960	02/28/20	1.960	50,000			
	YCD	CR SUISSE	1.960	02/28/20	1.960	50,000			
08/21/19 NO REDEMPTIONS									
08/21/19 PURCHASES									
	CD	BOWEST	2.110	11/25/19	2.110	50,000			
	CD	BOWEST	2.110	11/25/19	2.110	50,000			
	DN	FHLMC		12/24/19	1.825	50,000			
	DN	FHLMC		12/24/19	1.825	50,000			
	DN	FHLMC		12/27/19	1.820	50,000			
	DN	FHLMC		12/27/19	1.820	50,000			
	TR	BILL		02/13/20	1.830	50,000			
	TR	BILL		02/13/20	1.830	50,000			
	TR	BILL		08/13/20	1.685	50,000			
	TR	BILL		08/13/20	1.685	50,000			
	TR	BILL		08/13/20	1.685	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/21/19 PURCHASES (Continued)									
	TR	NOTE	1.625	06/30/21	1.554	50,000			
	TR	NOTE	1.625	06/30/21	1.554	50,000			
08/22/19 REDEMPTIONS									
	TR	BILL		08/22/19	2.365	50,000	114	374,458.33	2.416
	TR	BILL		08/22/19	2.365	50,000	114	374,458.33	2.416
08/22/19 PURCHASES									
	DN	FHLB		11/27/19	1.810	50,000			
	DN	FHLB		11/27/19	1.810	50,000			
	DN	IBRD		02/28/20	1.720	50,000			
	DN	IBRD		02/28/20	1.720	50,000			
	TR	BILL		02/13/20	1.835	50,000			
	TR	BILL		02/13/20	1.835	50,000			
	TR	BILL		08/13/20	1.723	50,000			
	TR	BILL		08/13/20	1.723	50,000			
	TR	NOTE	1.625	06/30/21	1.618	50,000			
	TR	NOTE	1.625	06/30/21	1.618	50,000			
	YCD	KBC	2.100	09/03/19	2.100	50,000			
	YCD	KBC	2.100	09/03/19	2.100	50,000			
	YCD	KBC	2.100	09/03/19	2.100	50,000			
	YCD	NORINCHUK	2.080	11/25/19	2.080	50,000			
	YCD	NORINCHUK	2.080	11/25/19	2.080	50,000			
08/23/19 REDEMPTIONS									
	CP	RABO NY		08/23/19	2.090	50,000	8	23,222.22	2.120
	CP	RABO NY		08/23/19	2.090	50,000	8	23,222.22	2.120
	CP	RABO NY		08/23/19	2.090	50,000	17	49,347.22	2.121
	CP	RABO NY		08/23/19	2.090	50,000	17	49,347.22	2.121
	YCD	SUMITOMO	2.120	08/23/19	2.120	50,000	22	64,777.78	2.149
	YCD	SUMITOMO	2.120	08/23/19	2.120	50,000	22	64,777.78	2.149
08/23/19 PURCHASES									
	CP	RABO NY		08/26/19	2.080	50,000			
	CP	RABO NY		08/26/19	2.080	50,000			
	DN	FHLB		12/24/19	1.760	50,000			
	DN	FHLB		12/24/19	1.760	50,000			
	DN	FHLMC		12/27/19	1.770	50,000			
	DN	FHLMC		12/27/19	1.770	50,000			
	TR	BILL		02/13/20	1.810	50,000			
	TR	BILL		02/13/20	1.810	50,000			
	TR	BILL		02/13/20	1.810	50,000			
	TR	BILL		02/13/20	1.810	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/23/19 PURCHASES (Continued)									
	YCD	KBC	2.100	09/09/19	2.100	50,000			
	YCD	KBC	2.100	09/09/19	2.100	50,000			
08/26/19 REDEMPTIONS									
	CP	RABO NY		08/26/19	2.080	50,000	3	8,666.67	2.109
	CP	RABO NY		08/26/19	2.080	50,000	3	8,666.67	2.109
	DN	FNMA		08/26/19	2.220	50,000	76	234,333.33	2.261
	DN	FNMA		08/26/19	2.220	50,000	76	234,333.33	2.261
	YCD	NORINCHUK	2.300	08/26/19	2.300	50,000	45	143,750.00	2.332
	YCD	NORINCHUK	2.300	08/26/19	2.300	50,000	45	143,750.00	2.332
	YCD	SUMITOMO	2.440	08/26/19	2.440	50,000	89	301,611.11	2.474
	YCD	SUMITOMO	2.440	08/26/19	2.440	50,000	89	301,611.11	2.474
	YCD	BNP	2.480	08/26/19	2.480	50,000	94	323,777.78	2.514
	YCD	BNP	2.480	08/26/19	2.480	50,000	94	323,777.78	2.514
08/26/19 PURCHASES									
	CP	MUFG BK		09/23/19	2.140	50,000			
	CP	MUFG BK		09/23/19	2.140	50,000			
	TR	NOTE	1.625	06/30/21	1.538	50,000			
	TR	NOTE	1.625	06/30/21	1.538	50,000			
	YCD	DNB	2.080	09/09/19	2.080	50,000			
	YCD	DNB	2.080	09/09/19	2.080	50,000			
	YCD	SUMITOMO	2.080	09/09/19	2.080	50,000			
	YCD	SUMITOMO	2.080	09/09/19	2.080	50,000			
	YCD	NORINCHUK	2.080	11/25/19	2.080	50,000			
	YCD	NORINCHUK	2.080	11/25/19	2.080	50,000			
	YCD	MIZUHO	2.060	11/27/19	2.060	50,000			
	YCD	MIZUHO	2.060	11/27/19	2.060	50,000			
08/27/19 REDEMPTIONS									
	CP	RABO NY		08/27/19	2.090	50,000	12	34,833.33	2.121
	CP	RABO NY		08/27/19	2.090	50,000	12	34,833.33	2.121
	CP	GOTHAM		08/27/19	2.170	50,000	21	63,291.67	2.203
	DN	FNMA		08/27/19	2.220	50,000	77	237,416.67	2.262
	DN	FNMA		08/27/19	2.220	50,000	77	237,416.67	2.262
	TR	BILL		08/27/19	2.131	50,000	55	162,784.72	2.168
	TR	BILL		08/27/19	2.131	50,000	55	162,784.72	2.168
	YCD	DNB	2.150	08/27/19	2.150	50,000	26	77,638.89	2.180
	YCD	DNB	2.150	08/27/19	2.150	50,000	26	77,638.89	2.180
08/27/19 PURCHASES									
	CD	FIRST REP	2.090	10/29/19	2.090	50,000			
	CD	FIRST REP	2.090	10/29/19	2.090	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/27/19 PURCHASES (Continued)									
	CP	RABO NY		08/29/19	2.080	50,000			
	CP	RABO NY		08/29/19	2.080	50,000			
	CP	RABO NY		08/29/19	2.080	50,000			
	CP	JUPITER		11/01/19	2.110	50,000			
	TR	NOTE	1.625	06/30/21	1.564	50,000			
	TR	NOTE	1.625	06/30/21	1.564	50,000			
	TR	NOTE	1.625	06/30/21	1.564	50,000			
	TR	NOTE	1.625	06/30/21	1.564	50,000			
	YCD	BARCLAYS	2.100	12/09/19	2.100	50,000			
	YCD	BARCLAYS	2.100	12/09/19	2.100	50,000			
08/28/19 REDEMPTIONS									
	DEB	FNMA	1.000	08/28/19	2.540	50,000	217	752,511.11	2.555
	DEB	FNMA	1.000	08/28/19	1.425	50,000	869	1,180,254.44	1.431
	DN	FNMA		08/28/19	2.130	50,000	75	221,875.00	2.169
	DN	FNMA		08/28/19	2.130	50,000	75	221,875.00	2.169
08/28/19 PURCHASES									
	CP	BNP NY		08/29/19	2.080	50,000			
	CP	BNP NY		08/29/19	2.080	50,000			
	CP	RABO NY		08/29/19	2.080	50,000			
	CP	RABO NY		08/29/19	2.080	50,000			
	CP	CR AG NY		09/03/19	2.100	50,000			
	CP	CR AG NY		09/03/19	2.100	50,000			
	CP	CR AG NY		09/03/19	2.100	50,000			
	DN	FHLB		12/09/19	1.820	50,000			
	DN	FHLB		12/09/19	1.820	50,000			
	TR	BILL		08/13/20	1.698	50,000			
	TR	BILL		08/13/20	1.698	50,000			
	YCD	NORINCHUK	2.050	11/27/19	2.050	50,000			
	YCD	NORINCHUK	2.050	11/27/19	2.050	50,000			
08/29/19 REDEMPTIONS									
	CP	BNP NY		08/29/19	2.080	50,000	1	2,888.89	2.109
	CP	BNP NY		08/29/19	2.080	50,000	1	2,888.89	2.109
	CP	RABO NY		08/29/19	2.080	50,000	1	2,888.89	2.109
	CP	RABO NY		08/29/19	2.080	50,000	1	2,888.89	2.109
	CP	RABO NY		08/29/19	2.080	50,000	2	5,777.78	2.109
	CP	RABO NY		08/29/19	2.080	50,000	2	5,777.78	2.109
	CP	RABO NY		08/29/19	2.080	50,000	2	5,777.78	2.109

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/29/19 PURCHASES									
CP		CIBC HLD		02/28/20	1.970	50,000			
CP		CIBC HLD		02/28/20	1.970	50,000			
CP		JPM LLC		04/01/20	1.900	50,000			
CP		JPM LLC		04/01/20	1.900	50,000			
DN		FHLB		12/24/19	1.750	50,000			
DN		FHLB		12/24/19	1.750	50,000			
TR		BILL		02/13/20	1.826	50,000			
TR		BILL		02/13/20	1.826	50,000			
TR		BILL		02/27/20	1.835	50,000			
TR		BILL		02/27/20	1.835	50,000			
TR		BILL		02/27/20	1.836	50,000			
TR		BILL		02/27/20	1.836	50,000			
TR		NOTE	1.625	06/30/21	1.562	50,000			
TR		NOTE	1.625	06/30/21	1.562	50,000			
TR		NOTE	1.625	06/30/21	1.562	50,000			
08/30/19 REDEMPTIONS									
CD		WELLS FGO	2.580	08/30/19	2.580	50,000	182	652,166.67	2.616
CD		WELLS FGO	2.580	08/30/19	2.580	50,000	182	652,166.67	2.616
CD		US BANK	2.940	08/30/19	2.940	50,000	309	1,261,750.00	2.981
CD		US BANK	2.940	08/30/19	2.940	50,000	309	1,261,750.00	2.981
CP		RABO NY		08/30/19	2.090	50,000	14	40,638.89	2.121
CP		MUFG BK		08/30/19	2.420	50,000	85	285,694.44	2.468
CP		MUFG BK		08/30/19	2.420	50,000	85	285,694.44	2.468
CP		MUFG BK		08/30/19	2.420	50,000	85	285,694.44	2.468
CP		SOC GEN NY		08/30/19	2.410	50,000	99	331,375.00	2.460
CP		SOC GEN NY		08/30/19	2.410	50,000	99	331,375.00	2.460
CP		TOYOTA		08/30/19	2.520	50,000	190	665,000.00	2.589
CP		TOYOTA		08/30/19	2.520	50,000	190	665,000.00	2.589
CP		JPM LLC		08/30/19	2.960	50,000	267	1,097,666.67	3.068
DN		FNMA		08/30/19	2.220	50,000	80	246,666.67	2.262
DN		FNMA		08/30/19	2.220	50,000	80	246,666.67	2.262
DN		FHLB		08/30/19	2.360	50,000	102	334,333.33	2.409
DN		FHLB		08/30/19	2.360	50,000	102	334,333.33	2.409
DN		IBRD		08/30/19	2.370	50,000	108	355,500.00	2.420
DN		IBRD		08/30/19	2.370	50,000	108	355,500.00	2.420
DN		FHLB		08/30/19	2.360	50,000	113	370,388.89	2.411
DN		FHLB		08/30/19	2.360	50,000	113	370,388.89	2.411
DN		FHLB		08/30/19	2.370	50,000	115	378,541.67	2.421
DN		FHLB		08/30/19	2.370	50,000	115	378,541.67	2.421
DN		FHLB		08/30/19	2.370	50,000	115	378,541.67	2.421
DN		FHLB		08/30/19	2.370	50,000	115	378,541.67	2.421
DN		FHLB		08/30/19	2.370	50,000	115	378,541.67	2.421
DN		FHLB		08/30/19	2.400	50,000	122	406,666.67	2.453
DN		FHLB		08/30/19	2.400	50,000	122	406,666.67	2.453
DN		FHLB		08/30/19	2.400	50,000	122	406,666.67	2.453
DN		FHLB		08/30/19	2.400	50,000	122	406,666.67	2.453

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/30/19 REDEMPTIONS (Continued)									
DN	FHLB			08/30/19	2.400	50,000	122	406,666.67	2.453
DN	FHLB			08/30/19	2.400	50,000	122	406,666.67	2.453
DN	FHLB			08/30/19	2.400	50,000	123	410,000.00	2.453
DN	FHLB			08/30/19	2.400	50,000	123	410,000.00	2.453
DN	FHLB			08/30/19	2.410	50,000	129	431,791.67	2.465
DN	FHLB			08/30/19	2.410	50,000	129	431,791.67	2.465
DN	FHLB			08/30/19	2.410	50,000	129	431,791.67	2.465
DN	FHLB			08/30/19	2.410	50,000	129	431,791.67	2.465
DN	FHLB			08/30/19	2.390	50,000	135	448,125.00	2.445
DN	FHLB			08/30/19	2.390	50,000	135	448,125.00	2.445
DN	FHLB			08/30/19	2.390	50,000	135	448,125.00	2.445
DN	FHLB			08/30/19	2.390	50,000	135	448,125.00	2.445
DN	FHLB			08/30/19	2.380	50,000	137	226,430.56	2.435
DN	FHLB			08/30/19	2.380	50,000	137	452,861.11	2.435
DN	FHLMC			08/30/19	2.420	50,000	178	598,277.78	2.483
DN	FHLMC			08/30/19	2.420	50,000	178	598,277.78	2.483
DN	FHLB			08/30/19	2.450	50,000	190	646,527.78	2.517
DN	FHLB			08/30/19	2.450	50,000	190	646,527.78	2.517
DN	FHLB			08/30/19	2.450	50,000	191	649,930.56	2.517
DN	FHLB			08/30/19	2.450	50,000	191	649,930.56	2.517
DN	FHLB			08/30/19	2.450	50,000	191	649,930.56	2.517
DN	FHLB			08/30/19	2.450	50,000	191	649,930.56	2.517
DN	FHLB			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	FHLB			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	FHLB			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	FHLB			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	IBRD			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	IBRD			08/30/19	2.400	50,000	199	663,333.33	2.466
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
DN	FHLMC			08/30/19	2.550	50,000	277	981,041.67	2.637
YCD	NAT AUB	2.380		08/30/19	2.380	50,000	99	327,250.00	2.413
YCD	NAT AUB	2.380		08/30/19	2.380	50,000	99	327,250.00	2.413
YCD	MONTREAL	2.550		08/30/19	2.550	50,000	182	644,583.33	2.585
YCD	MONTREAL	2.550		08/30/19	2.550	50,000	182	644,583.33	2.585
YCD	SCOTIA	2.640		08/30/19	2.640	50,000	199	729,666.67	2.677
YCD	SCOTIA	2.640		08/30/19	2.640	50,000	199	729,666.67	2.677
08/30/19 PURCHASES									
CP	TOYOTA			12/17/19	2.010	50,000			
YCD	CB AUS	1.960		02/28/20	1.960	50,000			
YCD	CB AUS	1.960		02/28/20	1.960	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	04/18/19	2.420	9,000,000.00	10/17/19
New Omni Bank, NA	05/30/19	2.330	8,000,000.00	11/21/19
New Omni Bank, NA	08/22/19	1.930	7,000,000.00	11/21/19
New Omni Bank, NA	08/29/19	1.880	8,000,000.00	12/04/19
New Omni Bank, NA	06/12/19	2.160	8,000,000.00	12/11/19
BAKERSFIELD				
Mission Bank	06/19/19	2.170	15,000,000.00	09/18/19
Strata Federal Credit Union	07/25/19	2.050	4,500,000.00	01/23/20
BREA				
American First Credit Union	04/05/19	2.420	23,000,000.00	10/04/19
American First Credit Union	06/12/19	2.190	27,000,000.00	12/11/19
Pacific Western Bank	03/13/19	2.480	40,000,000.00	09/11/19
Pacific Western Bank	04/05/19	2.400	10,000,000.00	10/04/19
Pacific Western Bank	05/16/19	2.380	50,000,000.00	11/14/19
Pacific Western Bank	07/24/19	2.020	40,000,000.00	01/22/20
Pacific Western Bank	08/21/19	1.860	50,000,000.00	02/19/20
CERRITOS				
First Choice Bank	06/14/19	2.220	15,000,000.00	09/13/19
First Choice Bank	04/11/19	2.420	10,000,000.00	10/10/19
CHICO				
Golden Valley Bank	05/03/19	2.420	8,000,000.00	11/01/19
Tri Counties Bank	05/01/19	2.430	50,000,000.00	10/30/19
DIAMOND BAR				
Prospectors Federal Credit Union	06/06/19	2.290	4,000,000.00	12/05/19
DOWNEY				
Financial Partners Credit Union	07/11/19	2.140	10,000,000.00	01/09/20
EL MONTE				
Cathay Bank	05/15/19	2.380	50,000,000.00	11/13/19
Cathay Bank	05/17/19	2.390	75,000,000.00	11/13/19
Cathay Bank	08/30/19	1.880	50,000,000.00	02/28/20
FOLSOM				
SAFE Credit Union	05/31/19	2.350	5,000,000.00	11/22/19
SAFE Credit Union	07/10/19	2.120	20,000,000.00	01/08/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	05/15/19	2.380	5,000,000.00	11/13/19
US Metro Bank	06/12/19	2.160	10,000,000.00	12/11/19
US Metro Bank	08/15/19	1.930	5,000,000.00	02/13/20
GARDENA				
Northrop Grumman Federal Credit Union	05/09/19	2.430	25,000,000.00	11/07/19
GOLETA				
Community West Bank	04/10/19	2.440	13,000,000.00	10/09/19
Community West Bank	05/15/19	2.400	13,000,000.00	11/13/19
Community West Bank	05/30/19	2.360	14,000,000.00	11/21/19
Community West Bank	07/18/19	2.070	13,000,000.00	01/16/20
HUNTINGTON BEACH				
Nuvision Federal Credit Union	08/08/19	2.070	25,000,000.00	11/07/19
IRVINE				
Banc of California, NA	03/07/19	2.510	50,000,000.00	09/05/19
Banc of California, NA	06/13/19	2.300	100,000,000.00	09/12/19
Banc of California, NA	07/18/19	2.170	100,000,000.00	10/17/19
Banc of California, NA	05/16/19	2.410	50,000,000.00	11/14/19
CommerceWest Bank	03/08/19	2.480	5,000,000.00	09/06/19
CommerceWest Bank	07/26/19	2.070	5,000,000.00	10/25/19
CommerceWest Bank	07/11/19	2.100	5,000,000.00	01/09/20
Commercial Bank of California	07/25/19	2.100	1,000,000.00	10/24/19
First Foundation Bank	04/05/19	2.430	44,000,000.00	10/04/19
First Foundation Bank	04/19/19	2.450	50,000,000.00	10/18/19
First Foundation Bank	04/26/19	2.430	50,000,000.00	10/25/19
First Foundation Bank	06/12/19	2.200	22,000,000.00	12/11/19
First Foundation Bank	08/29/19	1.900	47,000,000.00	02/27/20
Opus Bank	04/26/19	2.440	10,000,000.00	10/25/19
Pacific Enterprise Bank	08/29/19	2.000	25,000,000.00	11/21/19
Pacific Premier Bank	06/13/19	2.280	50,000,000.00	09/12/19
Pacific Premier Bank	06/14/19	2.240	50,000,000.00	09/12/19
Pacific Premier Bank	07/11/19	2.250	50,000,000.00	10/10/19
Pacific Premier Bank	04/19/19	2.440	50,000,000.00	10/18/19
Pacific Premier Bank	04/25/19	2.430	25,000,000.00	10/24/19
Pacific Premier Bank	05/16/19	2.400	10,000,000.00	11/14/19
Pacific Premier Bank	06/06/19	2.290	25,000,000.00	12/05/19
LODI				
Farmers & Merchants Bank of Central CA	07/10/19	2.100	60,000,000.00	01/08/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	06/07/19	2.340	75,000,000.00	09/06/19
Bank of Hope	07/11/19	2.250	135,000,000.00	10/10/19
Bank of Hope	08/28/19	1.980	90,000,000.00	11/20/19
Commonwealth Business Bank	06/13/19	2.280	12,000,000.00	09/12/19
Commonwealth Business Bank	08/08/19	2.050	5,000,000.00	11/07/19
Hanmi Bank	04/03/19	2.410	30,000,000.00	10/02/19
Hanmi Bank	05/15/19	2.400	50,000,000.00	11/13/19
Hanmi Bank	07/17/19	2.050	30,000,000.00	01/15/20
Hanmi Bank	08/01/19	2.070	30,000,000.00	01/30/20
Manufacturers Bank	04/04/19	2.400	100,000,000.00	10/03/19
Manufacturers Bank	04/12/19	2.410	50,000,000.00	10/11/19
Manufacturers Bank	05/09/19	2.400	35,000,000.00	11/07/19
Manufacturers Bank	06/06/19	2.290	50,000,000.00	12/05/19
Mission Valley Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	06/06/19	2.270	10,000,000.00	12/05/19
Open Bank	06/12/19	2.160	10,000,000.00	12/11/19
Open Bank	07/11/19	2.100	14,000,000.00	01/09/20
Pacific City Bank	06/19/19	2.170	20,000,000.00	09/18/19
Pacific City Bank	07/11/19	2.230	30,000,000.00	10/10/19
Pacific City Bank	08/07/19	1.990	40,000,000.00	11/06/19
State Bank of India (California)	08/06/19	2.040	20,000,000.00	11/06/19
MONTEREY				
1st Capital Bank	06/06/19	2.350	1,000,000.00	09/05/19
OAKLAND				
Beneficial State Bank	06/13/19	2.290	45,000,000.00	09/12/19
Beneficial State Bank	07/12/19	2.080	25,000,000.00	01/10/20
California Bank of Commerce	03/08/19	2.500	10,000,000.00	09/06/19
California Bank of Commerce	03/21/19	2.490	5,000,000.00	09/19/19
California Bank of Commerce	04/10/19	2.440	13,500,000.00	10/09/19
California Bank of Commerce	05/08/19	2.420	5,000,000.00	11/06/19
Community Bank of the Bay	05/31/19	2.350	5,000,000.00	11/22/19
Metropolitan Bank	03/07/19	2.500	4,000,000.00	09/05/19
Metropolitan Bank	08/22/19	1.880	1,000,000.00	02/20/20
PALOS VERDES ESTATES				
Malaga Bank	04/11/19	2.420	5,000,000.00	10/10/19
Malaga Bank	04/19/19	2.420	46,000,000.00	10/18/19
Malaga Bank	04/26/19	2.400	9,000,000.00	10/25/19
Malaga Bank	05/02/19	2.410	10,000,000.00	10/31/19
Malaga Bank	06/12/19	2.160	20,000,000.00	12/11/19
Malaga Bank	06/24/19	2.000	28,000,000.00	12/20/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA				
American Plus Bank, NA	04/19/19	2.420	20,000,000.00	10/18/19
American Plus Bank, NA	05/03/19	2.400	3,000,000.00	11/01/19
American Plus Bank, NA	08/16/19	1.940	8,740,000.00	11/15/19
American Plus Bank, NA	06/06/19	2.270	7,000,000.00	12/05/19
American Plus Bank, NA	07/05/19	2.050	10,000,000.00	01/10/20
East West Bank	04/11/19	2.420	50,000,000.00	10/10/19
East West Bank	04/17/19	2.410	175,000,000.00	10/16/19
East West Bank	08/02/19	2.040	75,000,000.00	01/31/20
EverTrust Bank	04/30/19	2.380	20,000,000.00	10/30/19
EverTrust Bank	06/19/19	2.140	30,000,000.00	12/18/19
Wescom Central Credit Union	06/13/19	2.300	50,000,000.00	09/12/19
Wescom Central Credit Union	07/05/19	2.220	25,000,000.00	10/04/19
Wescom Central Credit Union	07/24/19	2.100	50,000,000.00	10/23/19
Wescom Central Credit Union	08/15/19	2.030	50,000,000.00	11/14/19
PORTERVILLE				
Bank of the Sierra	06/05/19	2.330	20,000,000.00	09/04/19
Bank of the Sierra	06/13/19	2.280	20,000,000.00	09/12/19
Bank of the Sierra	07/10/19	2.230	20,000,000.00	10/09/19
Bank of the Sierra	07/19/19	2.130	20,000,000.00	10/18/19
Bank of the Sierra	08/02/19	2.060	20,000,000.00	11/01/19
Bank of the Sierra	08/16/19	1.960	20,000,000.00	11/15/19
RANCHO CORDOVA				
American River Bank	04/17/19	2.440	2,500,000.00	10/16/19
American River Bank	05/02/19	2.440	2,500,000.00	10/31/19
American River Bank	05/16/19	2.410	6,500,000.00	11/14/19
American River Bank	06/06/19	2.300	7,500,000.00	12/05/19
American River Bank	06/13/19	2.210	7,000,000.00	12/12/19
American River Bank	08/14/19	1.940	3,000,000.00	02/12/20
REDDING				
Cornerstone Community Bank	04/24/19	2.420	9,000,000.00	10/23/19
Cornerstone Community Bank	08/16/19	1.880	8,500,000.00	02/14/20
Merchants Bank of Commerce	08/21/19	1.910	4,000,000.00	11/20/19
Merchants Bank of Commerce	06/21/19	2.180	6,000,000.00	12/20/19
REDWOOD CITY				
Provident Credit Union	04/18/19	2.440	20,000,000.00	10/17/19
Provident Credit Union	04/24/19	2.440	20,000,000.00	10/23/19
Provident Credit Union	07/24/19	2.080	20,000,000.00	10/23/19
Provident Credit Union	05/15/19	2.400	10,000,000.00	11/13/19
Provident Credit Union	08/14/19	1.990	10,000,000.00	11/13/19
Provident Credit Union	05/30/19	2.350	20,000,000.00	11/21/19
Provident Credit Union	06/07/19	2.230	20,000,000.00	12/06/19
Provident Credit Union	06/12/19	2.180	20,000,000.00	12/11/19

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
REDWOOD CITY (Continued)				
Provident Credit Union	07/11/19	2.120	20,000,000.00	01/09/20
Provident Credit Union	07/18/19	2.060	20,000,000.00	01/16/20
RICHMOND				
Mechanics Bank	06/06/19	2.360	20,000,000.00	09/05/19
RIVERSIDE				
Provident Savings Bank	04/10/19	2.450	5,000,000.00	10/09/19
Provident Savings Bank	07/12/19	2.090	5,000,000.00	01/10/20
ROCKLIN				
Five Star Bank	06/12/19	2.160	25,000,000.00	12/11/19
Five Star Bank	07/12/19	2.050	35,000,000.00	01/10/20
ROSEMEAD				
Pacific Alliance Bank	07/10/19	2.210	4,000,000.00	10/09/19
SACRAMENTO				
River City Bank	06/12/19	2.270	25,000,000.00	09/11/19
River City Bank	08/16/19	1.960	20,000,000.00	11/15/19
Schools Financial Credit Union	08/28/19	1.940	30,000,000.00	11/20/19
SAN DIEGO				
Axos Bank	06/05/19	2.310	25,000,000.00	09/04/19
Axos Bank	07/24/19	2.060	25,000,000.00	10/23/19
Axos Bank	05/09/19	2.400	50,000,000.00	11/07/19
Axos Bank	06/12/19	2.160	75,000,000.00	12/11/19
Bank of Southern California	04/24/19	2.440	14,500,000.00	10/23/19
California Coast Credit Union	06/05/19	2.310	25,000,000.00	09/04/19
California Coast Credit Union	07/18/19	2.130	25,000,000.00	10/17/19
California Coast Credit Union	08/15/19	1.990	25,000,000.00	11/14/19
California Coast Credit Union	08/28/19	1.960	50,000,000.00	11/20/19
Mission Federal Credit Union	07/12/19	2.160	10,000,000.00	10/11/19
Mission Federal Credit Union	07/31/19	2.070	10,000,000.00	10/30/19
SAN FRANCISCO				
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Beacon Business Bank	06/14/19	2.250	3,000,000.00	09/13/19
Beacon Business Bank	07/19/19	2.140	2,000,000.00	10/18/19

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN FRANCISCO (Continued)				
Mission National Bank	06/12/19	2.180	3,500,000.00	12/11/19
Mission National Bank	07/03/19	2.090	15,000,000.00	01/08/20
Mission National Bank	07/25/19	2.070	5,000,000.00	01/23/20
Presidio Bank	08/07/19	2.060	15,000,000.00	10/02/19
Presidio Bank	05/01/19	2.430	10,000,000.00	10/30/19
SAN JOSE				
Meriwest Credit Union	04/18/19	2.450	55,000,000.00	10/17/19
Meriwest Credit Union	04/26/19	2.430	5,000,000.00	10/25/19
Technology Credit Union	08/08/19	2.030	50,000,000.00	11/07/19
Technology Credit Union	05/30/19	2.330	50,000,000.00	11/21/19
Technology Credit Union	06/06/19	2.270	50,000,000.00	12/05/19
SANTA CLARITA				
Bank of Santa Clarita	05/10/19	2.430	5,000,000.00	11/08/19
Bank of Santa Clarita	07/05/19	2.070	15,000,000.00	01/10/20
SANTA ROSA				
Luther Burbank Savings	06/19/19	2.190	5,500,000.00	12/18/19
Luther Burbank Savings	06/20/19	2.190	44,500,000.00	12/18/19
Poppy Bank	03/15/19	2.470	23,000,000.00	09/13/19
Poppy Bank	08/22/19	1.930	30,000,000.00	11/21/19
Poppy Bank	06/05/19	2.280	50,000,000.00	12/04/19
Poppy Bank	06/12/19	2.160	72,000,000.00	12/11/19
Summit State Bank	04/19/19	2.440	7,500,000.00	10/18/19
Summit State Bank	07/12/19	2.080	14,000,000.00	01/10/20
Summit State Bank	07/31/19	2.090	8,000,000.00	01/29/20
VACAVILLE				
Travis Credit Union	04/26/19	2.420	25,000,000.00	10/25/19
Travis Credit Union	05/10/19	2.430	25,000,000.00	11/08/19
Travis Credit Union	06/14/19	2.190	50,000,000.00	12/13/19
Travis Credit Union	08/16/19	1.900	50,000,000.00	02/14/20
VISALIA				
Suncrest Bank	06/12/19	2.160	1,000,000.00	12/11/19
WATSONVILLE				
Santa Cruz County Bank	07/12/19	2.180	10,000,000.00	10/11/19
Santa Cruz County Bank	05/16/19	2.380	10,000,000.00	11/14/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
YUBA CITY				
River Valley Community Bank	08/01/19	2.100	25,000,000.00	10/31/19
TOTAL TIME DEPOSITS AUGUST 2019			4,869,740,000.00	

BANK DEMAND DEPOSITS

AUGUST 2019

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 353,936	\$ 415,000	\$ 3,406,463
2	296,870	310,000	3,145,170
3	296,870	310,000	3,145,170
4	296,870	310,000	3,145,170
5	360,421	350,000	2,875,570
6	325,782	400,000	2,521,992
7	333,249	350,000	3,958,005
8	336,913	385,000	2,783,798
9	295,798	225,000	3,633,420
10	295,798	225,000	3,633,420
11	295,798	225,000	3,633,420
12	340,799	225,000	3,670,003
13	383,460	275,000	2,556,023
14	289,414	450,000	2,301,862
15	293,829	450,000	2,503,713
16	319,063	290,000	2,328,596
17	319,063	290,000	2,328,596
18	319,063	290,000	2,328,596
19	338,942	400,000	2,065,088
20	336,469	430,000	1,959,011
21	298,058	375,000	2,440,205
22	334,667	425,000	2,071,691
23	324,972	475,000	2,092,785
24	324,972	475,000	2,092,785
25	324,972	475,000	2,092,785
26	307,210	520,000	2,156,569
27	280,512	510,000	2,219,531
28	327,504	550,000	2,444,522
29	287,312	405,000	2,613,609
30	304,238	300,000	3,075,764
31	304,238	300,000	3,076,382
AVERAGE DOLLAR DAYS	\$317,647 <u>a/</u>	\$368,226 <u>b/</u>	

a/ The prescribed bank balance for August was \$322,505. This consisted of \$252,223 in compensating balances for services, balances for uncollected funds of \$71,017 and a deduction of \$735 for August delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Account.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on August 21, 2019, has determined and designated the amount of money available for deposit and investment as of August 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 252,200,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Account for Cash Flow Variability \$ 500,000,000

The interest bearing bank account designation represents a targeted balance to be averaged over one month's period to smooth cash flow variability. The balance may fluctuate above and below this amount as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for the account will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	8/19/2019	8/23/2019	\$ 1,679,250,000	\$ (3,161,450,000)	\$ 4,840,700,000	\$ 1,679,250,000
(2)	8/26/2019	8/30/2019	\$ (1,685,250,000)	\$ (4,846,700,000)	\$ 4,840,700,000	\$ (6,000,000)
(3)	9/2/2019	9/6/2019	\$ (2,111,750,000)	\$ (6,958,450,000)	\$ 4,840,700,000	\$ (2,117,750,000)
(4)	9/9/2019	9/13/2019	\$ 437,050,000	\$ (6,521,400,000)	\$ 4,840,700,000	\$ (1,680,700,000)
(5)	9/16/2019	9/20/2019	\$ 3,139,850,000	\$ (3,381,550,000)	\$ 4,840,700,000	\$ 1,459,150,000
(6)	9/23/2019	9/27/2019	\$ (3,191,250,000)	\$ (6,572,800,000)	\$ 4,840,700,000	\$ (1,732,100,000)
(7)	9/30/2019	10/4/2019	\$ (7,995,950,000)	\$ (14,568,750,000)	\$ 4,840,700,000	\$ (9,728,050,000)
(8)	10/7/2019	10/11/2019	\$ (536,150,000)	\$ (15,104,900,000)	\$ 4,840,700,000	\$ (10,264,200,000)
(9)	10/14/2019	10/18/2019	\$ 25,550,000	\$ (15,079,350,000)	\$ 4,840,700,000	\$ (10,238,650,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 252,200,000.

POOLED MONEY INVESTMENT BOARD:

Signature on file at STO

Chair

Member

Member

Dated: August 21, 2019

* Government Code