

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

APRIL 30, 2020

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2020

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Summary of Investment Data
A Comparison of April 2020 with April 2019
(Dollars In Thousands)

| | April 2020 | April 2019 | Change |
|---|------------|------------|------------|
| Average Daily Portfolio (\$) | 95,378,741 | 92,688,351 | +2,690,390 |
| Accrued Earnings (\$) | 128,853 | 186,230 | -57,377 |
| Effective Yield (%) | 1.648 | 2.445 | -0.797 |
| Average Life-Month End (In Days) | 189 | 179 | +10 |
| Total Security Transactions | | | |
| Amount (\$) | 36,358,655 | 42,317,023 | -5,958,368 |
| Number | 728 | 850 | -122 |
| Total Time Deposit Transactions | | | |
| Amount (\$) | 3,058,000 | 2,923,000 | +135,000 |
| Number | 99 | 104 | -5 |
| Average Workday Investment Activity (\$) | 1,791,666 | 2,154,287 | -362,621 |
| Prescribed Demand Account Balances For Services (\$) | 1,308,700 | 271,800 | +1,036,900 |



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

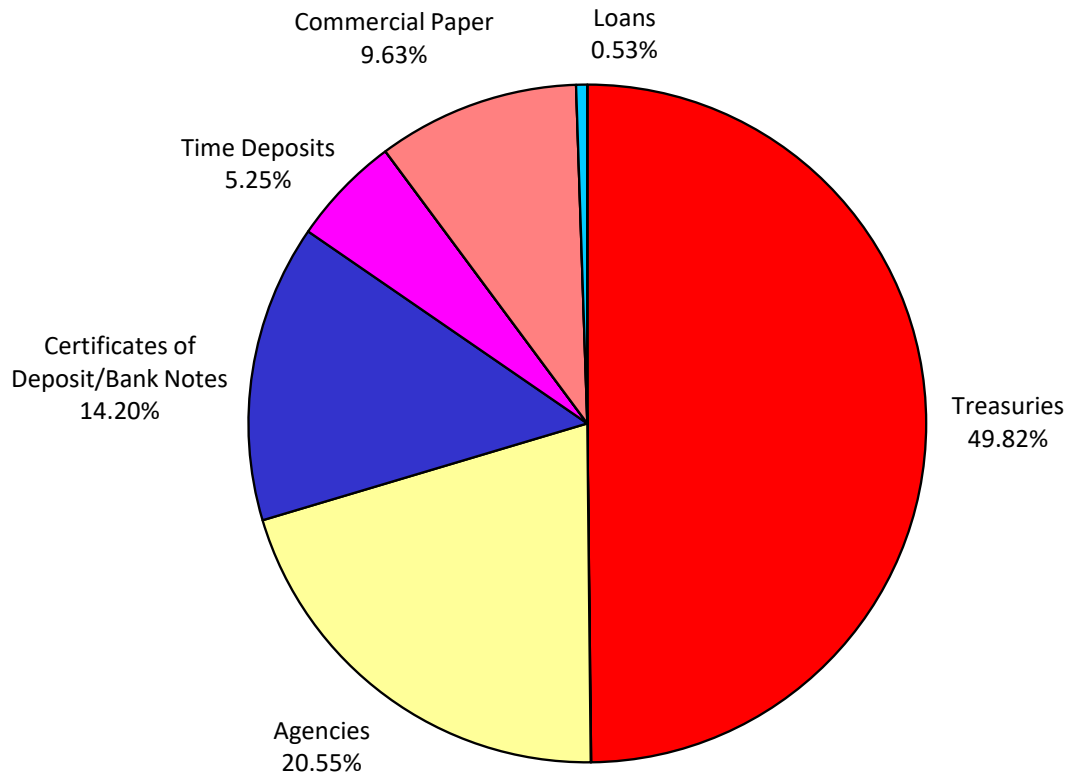
(Dollars In Thousands)

April 30, 2020

| <u>TYPE OF SECURITY</u> | <u>AMOUNT (\$)</u> | <u>PERCENT OF PORTFOLIO</u> | <u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u> |
|--------------------------------|--------------------|-----------------------------|--|
| Government | | | |
| Bills | 19,680,040 | 19.00 | +5.93 |
| Bonds | 0 | 0.00 | 0 |
| Notes | 31,918,134 | 30.82 | -2.94 |
| Strips | 0 | 0.00 | 0 |
| Total Government | <u>51,598,174</u> | <u>49.82</u> | <u>+2.99</u> |
| Agency Debentures | 4,153,079 | 4.01 | -0.34 |
| Certificates of Deposit | 14,400,000 | 13.91 | +0.05 |
| Bank Notes | 300,000 | 0.29 | -0.22 |
| Repurchases | 0 | 0.00 | 0 |
| Agency Discount Notes | 16,930,645 | 16.35 | -1.50 |
| Time Deposits | 5,431,990 | 5.25 | -0.18 |
| GNMAs | 0 | 0.00 | 0 |
| Commercial Paper | 9,976,310 | 9.63 | -0.68 |
| Remics | 17,625 | 0.02 | 0 |
| Corporate Bonds | 0 | 0.00 | 0 |
| AB 55 Loans | 550,576 | 0.53 | -0.11 |
| GF Loans | 0 | 0.00 | 0 |
| Other | 200,000 | 0.19 | -0.01 |
| Reversed Repurchases | 0 | 0.00 | 0 |
| Total (All Types) | <u>103,558,399</u> | <u>100.00</u> | |

| <u>INVESTMENT ACTIVITY</u> | <u>April 2020</u> | | <u>March 2020</u> | |
|---|-------------------|--------------------|-------------------|--------------------|
| | <u>NUMBER</u> | <u>AMOUNT (\$)</u> | <u>NUMBER</u> | <u>AMOUNT (\$)</u> |
| Pooled Money | 728 | 36,358,655 | 558 | 27,855,199 |
| Other | 7 | 301,759 | 2 | 2,681 |
| Time Deposits | 99 | 3,058,000 | 72 | 2,278,000 |
| Total | <u>834</u> | <u>39,718,414</u> | <u>632</u> | <u>30,135,880</u> |
| PMIA Monthly Average Effective Yield (%) | | 1.648 | | 1.787 |
| Year to Date Yield Last Day of Month (%) | | 2.068 | | 2.125 |

Pooled Money Investment Account Portfolio Composition \$103.6 billion 04/30/20



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

| DATE | a/ | | Maturity DATE | b/ | | d/ | | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
|----------|--------------------|-------------|------------------|----------|--------------------|------------------|--------------|-----------------------|------------------------|
| | TYPE | DESCRIPTION | | CPN (%) | TRANS YIELD (%) | PAR (\$ (000) | DAYS HELD | | |
| 04/01/20 | REDEMPTIONS | | | | | | | | |
| | BN | BOFA | 1.900 | 04/01/20 | 1.900 | 50,000 | 209 | 551,527.78 | 1.932 |
| | BN | BOFA | 1.900 | 04/01/20 | 1.900 | 50,000 | 209 | 551,527.78 | 1.932 |
| | BN | BOFA | 1.900 | 04/01/20 | 1.900 | 50,000 | 209 | 551,527.78 | 1.932 |
| | BN | BOFA | 1.900 | 04/01/20 | 1.900 | 50,000 | 209 | 551,527.78 | 1.932 |
| | CD | FIRST REP | 1.780 | 04/01/20 | 1.780 | 50,000 | 112 | 276,888.89 | 1.810 |
| | CD | FIRST REP | 1.780 | 04/01/20 | 1.780 | 50,000 | 112 | 276,888.89 | 1.810 |
| | CD | CITIBANK | 1.830 | 04/01/20 | 1.830 | 50,000 | 113 | 287,208.33 | 1.861 |
| | CD | CITIBANK | 1.830 | 04/01/20 | 1.830 | 50,000 | 113 | 287,208.33 | 1.861 |
| | CD | BOWEST | 1.900 | 04/01/20 | 1.900 | 50,000 | 166 | 438,055.56 | 1.932 |
| | CD | BOWEST | 1.900 | 04/01/20 | 1.900 | 50,000 | 166 | 438,055.56 | 1.932 |
| | CD | WELLS FGO | 2.000 | 04/01/20 | 2.000 | 50,000 | 183 | 508,333.33 | 2.033 |
| | CD | WELLS FGO | 2.000 | 04/01/20 | 2.000 | 50,000 | 183 | 508,333.33 | 2.033 |
| | CD | US BANK | 2.060 | 04/01/20 | 2.060 | 50,000 | 258 | 738,166.67 | 2.094 |
| | CD | US BANK | 2.060 | 04/01/20 | 2.060 | 50,000 | 258 | 738,166.67 | 2.094 |
| | CP | GOTHAM | | 04/01/20 | 2.150 | 50,000 | 9 | 26,875.00 | 2.181 |
| | CP | GOTHAM | | 04/01/20 | 2.150 | 50,000 | 9 | 26,875.00 | 2.181 |
| | CP | JPM LLC | | 04/01/20 | 1.400 | 50,000 | 30 | 58,333.33 | 1.421 |
| | CP | JPM LLC | | 04/01/20 | 1.400 | 50,000 | 30 | 58,333.33 | 1.421 |
| | CP | GOTHAM | | 04/01/20 | 1.600 | 50,000 | 35 | 77,777.78 | 1.629 |
| | CP | MIZUHO NY | | 04/01/20 | 1.850 | 50,000 | 97 | 249,236.11 | 1.890 |
| | CP | MIZUHO NY | | 04/01/20 | 1.850 | 50,000 | 97 | 249,236.11 | 1.890 |
| | CP | TOYOTA | | 04/01/20 | 1.880 | 50,000 | 148 | 386,444.44 | 1.926 |
| | CP | TOYOTA | | 04/01/20 | 1.880 | 50,000 | 148 | 386,444.44 | 1.926 |
| | CP | SCOTIA NY | | 04/01/20 | 1.860 | 50,000 | 174 | 449,500.00 | 1.908 |
| | CP | SCOTIA NY | | 04/01/20 | 1.860 | 50,000 | 174 | 449,500.00 | 1.908 |
| | CP | JPM LLC | | 04/01/20 | 1.960 | 50,000 | 181 | 492,722.22 | 2.012 |
| | CP | JPM LLC | | 04/01/20 | 1.960 | 50,000 | 181 | 492,722.22 | 2.012 |
| | CP | SCOTIA NY | | 04/01/20 | 2.020 | 50,000 | 187 | 524,638.89 | 2.075 |
| | CP | SCOTIA NY | | 04/01/20 | 2.020 | 50,000 | 187 | 524,638.89 | 2.075 |
| | CP | TOYOTA | | 04/01/20 | 1.980 | 50,000 | 189 | 519,750.00 | 2.034 |
| | CP | JPM LLC | | 04/01/20 | 1.900 | 50,000 | 216 | 570,000.00 | 1.954 |
| | CP | JPM LLC | | 04/01/20 | 1.900 | 50,000 | 216 | 570,000.00 | 1.954 |
| | DEB | FHLMC | 2.375 | 04/01/20 | 2.375 | 50,000 | 748 | 2,427,777.78 | 2.376 |
| | DEB | FHLB | 2.380 | 04/01/20 | 2.380 | 50,000 | 748 | 2,432,888.89 | 2.381 |
| | DN | IBRD | | 04/01/20 | 1.530 | 50,000 | 77 | 163,625.00 | 1.561 |
| | DN | IBRD | | 04/01/20 | 1.530 | 50,000 | 77 | 163,625.00 | 1.561 |
| | DN | FNMA | | 04/01/20 | 1.540 | 50,000 | 103 | 220,305.56 | 1.573 |
| | DN | FNMA | | 04/01/20 | 1.540 | 50,000 | 103 | 220,305.56 | 1.573 |
| | DN | FHLMC | | 04/01/20 | 1.540 | 50,000 | 166 | 355,055.56 | 1.577 |
| | DN | FHLMC | | 04/01/20 | 1.540 | 50,000 | 166 | 355,055.56 | 1.577 |
| | DN | FHLMC | | 04/01/20 | 1.790 | 50,000 | 184 | 457,444.44 | 1.837 |
| | DN | FHLMC | | 04/01/20 | 1.790 | 50,000 | 184 | 457,444.44 | 1.837 |
| | DN | FHLB | | 04/01/20 | 1.810 | 50,000 | 188 | 472,611.11 | 1.858 |
| | DN | FHLB | | 04/01/20 | 1.810 | 50,000 | 188 | 472,611.11 | 1.858 |
| | DN | FHLMC | | 04/01/20 | 1.790 | 50,000 | 189 | 469,875.00 | 1.837 |
| | DN | FHLMC | | 04/01/20 | 1.790 | 50,000 | 189 | 469,875.00 | 1.837 |
| | DN | FHLMC | | 04/01/20 | 1.805 | 50,000 | 194 | 486,347.22 | 1.853 |
| | DN | FHLMC | | 04/01/20 | 1.805 | 50,000 | 194 | 486,347.22 | 1.853 |
| | DN | FHLMC | | 04/01/20 | 1.805 | 50,000 | 194 | 486,347.22 | 1.853 |

INVESTMENT TRANSACTIONS

| DATE | a/ | | Maturity DATE | b/ | d/ | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) | |
|----------|-------------------------|-------------|---------------|----------|-----------------|-----------|--------------------|---------------------|----------------|
| | TYPE | DESCRIPTION | | CPN (%) | TRANS YIELD (%) | | | | PAR (\$) (000) |
| 04/01/20 | REDEMPTIONS (Continued) | | | | | | | | |
| | DN | FHLMC | | 04/01/20 | 1.800 | 50,000 | 197 | 492,500.00 | 1.848 |
| | DN | FHLMC | | 04/01/20 | 1.800 | 50,000 | 197 | 492,500.00 | 1.848 |
| | DN | FHLMC | | 04/01/20 | 1.800 | 50,000 | 198 | 495,000.00 | 1.848 |
| | DN | FHLMC | | 04/01/20 | 1.800 | 50,000 | 198 | 495,000.00 | 1.848 |
| | DN | FHLMC | | 04/01/20 | 2.185 | 50,000 | 306 | 928,625.00 | 2.263 |
| | DN | FHLMC | | 04/01/20 | 2.185 | 50,000 | 306 | 928,625.00 | 2.263 |
| | DN | FHLMC | | 04/01/20 | 2.220 | 50,000 | 307 | 946,583.33 | 2.301 |
| | DN | FHLMC | | 04/01/20 | 2.220 | 50,000 | 307 | 946,583.33 | 2.301 |
| | YCD | NORINCHUK | 0.500 | 04/01/20 | 0.500 | 50,000 | 7 | 4,861.11 | 0.507 |
| | YCD | NORINCHUK | 0.500 | 04/01/20 | 0.500 | 50,000 | 7 | 4,861.11 | 0.507 |
| | YCD | SUMITOMO | 1.400 | 04/01/20 | 1.400 | 50,000 | 30 | 58,333.33 | 1.419 |
| | YCD | SUMITOMO | 1.400 | 04/01/20 | 1.400 | 50,000 | 30 | 58,333.33 | 1.419 |
| | YCD | MONTREAL | 1.700 | 04/01/20 | 1.700 | 50,000 | 146 | 344,722.22 | 1.728 |
| | YCD | MONTREAL | 1.700 | 04/01/20 | 1.700 | 50,000 | 146 | 344,722.22 | 1.728 |
| | YCD | ANZ | 1.880 | 04/01/20 | 1.880 | 50,000 | 166 | 433,444.44 | 1.911 |
| | YCD | ANZ | 1.880 | 04/01/20 | 1.880 | 50,000 | 166 | 433,444.44 | 1.911 |
| | YCD | SCOTIA | 1.910 | 04/01/20 | 1.910 | 50,000 | 166 | 440,361.11 | 1.942 |
| | YCD | BNP | 1.960 | 04/01/20 | 1.960 | 50,000 | 167 | 454,611.11 | 1.993 |
| | YCD | BNP | 1.960 | 04/01/20 | 1.960 | 50,000 | 167 | 454,611.11 | 1.993 |
| | YCD | FORTIS | 1.960 | 04/01/20 | 1.960 | 50,000 | 168 | 457,333.33 | 1.993 |
| | YCD | FORTIS | 1.960 | 04/01/20 | 1.960 | 50,000 | 168 | 457,333.33 | 1.993 |
| | YCD | SVENSKA | 1.920 | 04/01/20 | 1.920 | 50,000 | 169 | 450,666.67 | 1.952 |
| | YCD | SVENSKA | 1.920 | 04/01/20 | 1.920 | 50,000 | 169 | 450,666.67 | 1.952 |
| | YCD | SE BANKEN | 1.950 | 04/01/20 | 1.950 | 50,000 | 180 | 487,500.00 | 1.983 |
| | YCD | SE BANKEN | 1.950 | 04/01/20 | 1.950 | 50,000 | 180 | 487,500.00 | 1.983 |
| | YCD | RABOBANK | 1.870 | 04/01/20 | 1.870 | 50,000 | 181 | 470,097.22 | 1.901 |
| | YCD | RABOBANK | 1.870 | 04/01/20 | 1.870 | 50,000 | 181 | 470,097.22 | 1.901 |
| | YCD | CR AG CIB | 1.940 | 04/01/20 | 1.940 | 50,000 | 181 | 487,694.44 | 1.972 |
| | YCD | CR AG CIB | 1.940 | 04/01/20 | 1.940 | 50,000 | 181 | 487,694.44 | 1.972 |
| | YCD | SE BANKEN | 1.980 | 04/01/20 | 1.980 | 50,000 | 182 | 500,500.00 | 2.013 |
| | YCD | RABOBANK | 2.010 | 04/01/20 | 2.010 | 50,000 | 197 | 549,958.33 | 2.044 |
| | YCD | RABOBANK | 2.010 | 04/01/20 | 2.010 | 50,000 | 197 | 549,958.33 | 2.044 |
| | YCD | CR SUISSE | 2.020 | 04/01/20 | 2.020 | 50,000 | 197 | 552,694.44 | 2.054 |
| | YCD | CR SUISSE | 2.020 | 04/01/20 | 2.020 | 50,000 | 197 | 552,694.44 | 2.054 |
| | YCD | NATIXIS | 2.040 | 04/01/20 | 2.040 | 50,000 | 197 | 558,166.67 | 2.074 |
| | YCD | NATIXIS | 2.040 | 04/01/20 | 2.040 | 50,000 | 197 | 558,166.67 | 2.074 |
| | YCD | ANZ | 2.000 | 04/01/20 | 2.000 | 50,000 | 198 | 550,000.00 | 2.033 |
| | YCD | ANZ | 2.000 | 04/01/20 | 2.000 | 50,000 | 198 | 550,000.00 | 2.033 |
| | YCD | CIBC | 2.000 | 04/01/20 | 2.000 | 50,000 | 202 | 561,111.11 | 2.033 |
| | YCD | CIBC | 2.000 | 04/01/20 | 2.000 | 50,000 | 202 | 561,111.11 | 2.033 |
| | YCD | NB CANADA | 1.880 | 04/01/20 | 1.880 | 50,000 | 209 | 545,722.22 | 1.911 |
| | YCD | NB CANADA | 1.880 | 04/01/20 | 1.880 | 50,000 | 209 | 545,722.22 | 1.911 |
| | YCD | LLOYDS | 2.140 | 04/01/20 | 2.140 | 50,000 | 258 | 766,833.33 | 2.176 |
| | YCD | LLOYDS | 2.140 | 04/01/20 | 2.140 | 50,000 | 258 | 766,833.33 | 2.176 |
| | YCD | CB AUS | 2.140 | 04/01/20 | 2.140 | 50,000 | 287 | 853,027.78 | 2.176 |
| | YCD | CB AUS | 2.140 | 04/01/20 | 2.140 | 50,000 | 287 | 853,027.78 | 2.176 |
| | YCD | RABOBANK | 2.140 | 04/01/20 | 2.140 | 50,000 | 287 | 853,027.78 | 2.176 |
| | YCD | RABOBANK | 2.140 | 04/01/20 | 2.140 | 50,000 | 287 | 853,027.78 | 2.176 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|--------------------------------|--------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 04/01/20 NO PURCHASES | | | | | | | | | |
| 04/02/20 NO REDEMPTIONS | | | | | | | | | |
| 04/02/20 PURCHASES | | | | | | | | | |
| | TR | BILL | | 10/01/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.080 | 50,000 | | | |
| 04/03/20 REDEMPTIONS | | | | | | | | | |
| | CP | JPM LLC | | 04/03/20 | 1.750 | 50,000 | 14 | 34,027.78 | 1.776 |
| | CP | JPM LLC | | 04/03/20 | 1.750 | 50,000 | 14 | 34,027.78 | 1.776 |
| 04/03/20 PURCHASES | | | | | | | | | |
| | CD | US BANK | 0.200 | 04/10/20 | 0.200 | 50,000 | | | |
| | CD | US BANK | 0.200 | 04/10/20 | 0.200 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.080 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.080 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.080 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.080 | 50,000 | | | |
| 04/06/20 SALES | | | | | | | | | |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 707 | 2,480,297.05 | 2.564 |
| 04/06/20 REDEMPTIONS | | | | | | | | | |
| | CP | SOC GEN NY | | 04/06/20 | 1.730 | 50,000 | 82 | 197,027.78 | 1.766 |
| | CP | SOC GEN NY | | 04/06/20 | 1.730 | 50,000 | 82 | 197,027.78 | 1.766 |
| | CP | SOC GEN NY | | 04/06/20 | 1.760 | 50,000 | 90 | 220,000.00 | 1.797 |
| | CP | SOC GEN NY | | 04/06/20 | 1.760 | 50,000 | 90 | 220,000.00 | 1.797 |
| | DN | FHLB | | 04/06/20 | 1.450 | 50,000 | 39 | 78,541.67 | 1.476 |
| | DN | FHLB | | 04/06/20 | 1.450 | 50,000 | 39 | 78,541.67 | 1.476 |
| | YCD | TORONTO | 1.400 | 04/06/20 | 1.400 | 50,000 | 35 | 68,055.56 | 1.419 |
| | YCD | TORONTO | 1.400 | 04/06/20 | 1.400 | 50,000 | 35 | 68,055.56 | 1.419 |
| 04/06/20 NO PURCHASES | | | | | | | | | |
| 04/07/20 NO REDEMPTIONS | | | | | | | | | |
| 04/07/20 NO PURCHASES | | | | | | | | | |

INVESTMENT TRANSACTIONS

| a/ | | | | b/ | | d/ | | | |
|--------------------------------|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$) (000) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/08/20 REDEMPTIONS | | | | | | | | | |
| | CP | MUFG BK | | 04/08/20 | 0.870 | 50,000 | 29 | 35,041.67 | 0.883 |
| | CP | MUFG BK | | 04/08/20 | 0.870 | 50,000 | 29 | 35,041.67 | 0.883 |
| | CP | GOTHAM | | 04/08/20 | 1.140 | 50,000 | 35 | 55,416.67 | 1.157 |
| | CP | GOTHAM | | 04/08/20 | 1.140 | 50,000 | 35 | 55,416.67 | 1.157 |
| | CP | GOTHAM | | 04/08/20 | 1.590 | 50,000 | 44 | 97,166.67 | 1.620 |
| | YCD | SVENSKA | 1.760 | 04/08/20 | 1.760 | 50,000 | 92 | 224,888.89 | 1.789 |
| | YCD | SVENSKA | 1.760 | 04/08/20 | 1.760 | 50,000 | 92 | 224,888.89 | 1.789 |
| 04/08/20 NO PURCHASES | | | | | | | | | |
| 04/09/20 NO REDEMPTIONS | | | | | | | | | |
| 04/09/20 PURCHASES | | | | | | | | | |
| | CD | BOWEST | 0.100 | 04/16/20 | 0.100 | 50,000 | | | |
| | CD | BOWEST | 0.100 | 04/16/20 | 0.100 | 50,000 | | | |
| | CP | NATIXIS NY | | 04/10/20 | 0.040 | 50,000 | | | |
| | CP | NATIXIS NY | | 04/10/20 | 0.040 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.040 | 50,000 | | | |
| | CP | RABO NY | | 04/10/20 | 0.040 | 50,000 | | | |
| | CP | NATIXIS NY | | 04/13/20 | 0.040 | 50,000 | | | |
| | CP | NATIXIS NY | | 04/13/20 | 0.040 | 50,000 | | | |
| | CP | RABO NY | | 04/13/20 | 0.040 | 50,000 | | | |
| | CP | RABO NY | | 04/13/20 | 0.040 | 50,000 | | | |
| | CP | BNP NY | | 04/13/20 | 0.070 | 50,000 | | | |
| | CP | BNP NY | | 04/13/20 | 0.070 | 50,000 | | | |
| | CP | BNP NY | | 04/13/20 | 0.070 | 50,000 | | | |
| | CP | BNP NY | | 04/13/20 | 0.070 | 50,000 | | | |
| | CP | MUFG BK | | 04/16/20 | 0.070 | 50,000 | | | |
| | CP | MUFG BK | | 04/16/20 | 0.070 | 50,000 | | | |
| | CP | SOC GEN NY | | 04/16/20 | 0.140 | 50,000 | | | |
| | CP | SOC GEN NY | | 04/16/20 | 0.140 | 50,000 | | | |
| | CP | JUPITER | | 04/16/20 | 0.220 | 50,000 | | | |
| | DEB | FHLB | 0.320 | 10/01/21 | 0.384 | 27,000 | | | |
| | DEB | FHLB | 0.320 | 10/01/21 | 0.384 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.200 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.200 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.300 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.300 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.300 | 50,000 | | | |
| | DN | IBRD | | 10/01/20 | 0.300 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.148 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.148 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.185 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.185 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.210 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.210 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.211 | 50,000 | | | |
| | TR | BILL | | 10/01/20 | 0.211 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| | | a/ | | | b/ | d/ | | | |
|---------------------------------------|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$) (000) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/09/20 PURCHASES (Continued) | | | | | | | | | |
| YCD | | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | | | |
| YCD | | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | | | |
| YCD | | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | | | |
| YCD | | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | | | |
| YCD | | NORDEA ABP | 0.080 | 04/16/20 | 0.080 | 50,000 | | | |
| YCD | | NORDEA ABP | 0.080 | 04/16/20 | 0.080 | 50,000 | | | |
| YCD | | NORINCHUK | 0.080 | 04/16/20 | 0.080 | 50,000 | | | |
| YCD | | NORINCHUK | 0.080 | 04/16/20 | 0.080 | 50,000 | | | |
| YCD | | BARCLAYS | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| YCD | | BARCLAYS | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| YCD | | BARCLAYS | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| YCD | | LLOYDS | 1.550 | 09/01/20 | 1.550 | 50,000 | | | |
| YCD | | LLOYDS | 1.550 | 09/01/20 | 1.550 | 50,000 | | | |
| YCD | | SCOTIA | 1.000 | 10/01/20 | 1.000 | 50,000 | | | |
| YCD | | SCOTIA | 1.000 | 10/01/20 | 1.000 | 50,000 | | | |
| 04/10/20 REDEMPTIONS | | | | | | | | | |
| CD | | US BANK | 0.200 | 04/10/20 | 0.200 | 50,000 | 7 | 1,944.44 | 0.203 |
| CD | | US BANK | 0.200 | 04/10/20 | 0.200 | 50,000 | 7 | 1,944.44 | 0.203 |
| CD | | US BANK | 0.350 | 04/10/20 | 0.350 | 50,000 | 22 | 10,694.44 | 0.355 |
| CD | | US BANK | 0.350 | 04/10/20 | 0.350 | 50,000 | 22 | 10,694.44 | 0.355 |
| CD | | US BANK | 0.350 | 04/10/20 | 0.350 | 50,000 | 22 | 10,694.44 | 0.355 |
| CD | | US BANK | 0.350 | 04/10/20 | 0.350 | 50,000 | 22 | 10,694.44 | 0.355 |
| CP | | NATIXIS NY | | 04/10/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| CP | | NATIXIS NY | | 04/10/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| CP | | RABO NY | | 04/10/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| CP | | RABO NY | | 04/10/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| CP | | RABO NY | | 04/10/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| CP | | RABO NY | | 04/10/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| CP | | RABO NY | | 04/10/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| CP | | RABO NY | | 04/10/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| CP | | SOC GEN NY | | 04/10/20 | 1.750 | 50,000 | 91 | 221,180.56 | 1.787 |
| CP | | SOC GEN NY | | 04/10/20 | 1.750 | 50,000 | 91 | 221,180.56 | 1.787 |
| CP | | SOC GEN NY | | 04/10/20 | 1.750 | 50,000 | 91 | 221,180.56 | 1.787 |
| CP | | SOC GEN NY | | 04/10/20 | 1.780 | 50,000 | 95 | 234,861.11 | 1.818 |
| CP | | MUFG BK | | 04/10/20 | 1.860 | 50,000 | 98 | 253,166.67 | 1.901 |
| CP | | MUFG BK | | 04/10/20 | 1.860 | 50,000 | 98 | 253,166.67 | 1.901 |
| CP | | MUFG BK | | 04/10/20 | 1.860 | 50,000 | 98 | 253,166.67 | 1.901 |
| YCD | | MIZUHO | 1.770 | 04/10/20 | 1.770 | 50,000 | 95 | 233,541.67 | 1.799 |
| YCD | | MIZUHO | 1.770 | 04/10/20 | 1.770 | 50,000 | 95 | 233,541.67 | 1.799 |
| 04/10/20 NO PURCHASES | | | | | | | | | |
| 04/13/20 SALES | | | | | | | | | |
| TR | | NOTE | 2.375 | 04/30/20 | | 50,000 | 713 | 2,492,094.19 | 2.556 |
| TR | | NOTE | 2.375 | 04/30/20 | | 50,000 | 713 | 2,492,094.19 | 2.556 |
| TR | | NOTE | 2.375 | 04/30/20 | | 50,000 | 713 | 2,496,977.00 | 2.561 |
| TR | | NOTE | 2.375 | 04/30/20 | | 50,000 | 713 | 2,496,977.00 | 2.561 |

INVESTMENT TRANSACTIONS

| a/ | | | | b/ | | d/ | | | |
|--------------------------------|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$) (000) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/13/20 REDEMPTIONS | | | | | | | | | |
| CP | | NATIXIS NY | | 04/13/20 | 0.040 | 50,000 | 4 | 222.22 | 0.041 |
| CP | | NATIXIS NY | | 04/13/20 | 0.040 | 50,000 | 4 | 222.22 | 0.041 |
| CP | | RABO NY | | 04/13/20 | 0.040 | 50,000 | 4 | 222.22 | 0.041 |
| CP | | RABO NY | | 04/13/20 | 0.040 | 50,000 | 4 | 222.22 | 0.041 |
| CP | | BNP NY | | 04/13/20 | 0.070 | 50,000 | 4 | 388.89 | 0.071 |
| CP | | BNP NY | | 04/13/20 | 0.070 | 50,000 | 4 | 388.89 | 0.071 |
| CP | | BNP NY | | 04/13/20 | 0.070 | 50,000 | 4 | 388.89 | 0.071 |
| CP | | BNP NY | | 04/13/20 | 0.070 | 50,000 | 4 | 388.89 | 0.071 |
| CP | | AM HONDA | | 04/13/20 | 1.750 | 50,000 | 25 | 60,763.89 | 1.776 |
| CP | | AM HONDA | | 04/13/20 | 1.750 | 50,000 | 25 | 60,763.89 | 1.776 |
| CP | | SOC GEN NY | | 04/13/20 | 0.940 | 50,000 | 28 | 36,555.56 | 0.954 |
| CP | | SOC GEN NY | | 04/13/20 | 0.940 | 50,000 | 28 | 36,555.56 | 0.954 |
| CP | | BMW US | | 04/13/20 | 1.350 | 50,000 | 28 | 52,500.00 | 1.370 |
| CP | | VERSAILLES | | 04/13/20 | 1.400 | 50,000 | 28 | 54,444.44 | 1.421 |
| CP | | 3M CO | | 04/13/20 | 1.420 | 50,000 | 28 | 55,222.22 | 1.441 |
| CP | | BMW US | | 04/13/20 | 1.120 | 50,000 | 32 | 49,777.78 | 1.137 |
| CP | | CR AG NY | | 04/13/20 | 0.720 | 50,000 | 35 | 35,000.00 | 0.731 |
| CP | | CR AG NY | | 04/13/20 | 1.340 | 50,000 | 45 | 83,750.00 | 1.365 |
| CP | | LIBERTY | | 04/13/20 | 1.470 | 50,000 | 45 | 91,875.00 | 1.497 |
| DN | | IBRD | | 04/13/20 | 0.500 | 50,000 | 34 | 23,611.11 | 0.507 |
| DN | | IBRD | | 04/13/20 | 0.500 | 50,000 | 34 | 23,611.11 | 0.507 |
| DN | | IBRD | | 04/13/20 | 1.000 | 50,000 | 39 | 54,166.67 | 1.015 |
| DN | | IBRD | | 04/13/20 | 1.000 | 50,000 | 39 | 54,166.67 | 1.015 |
| DN | | FHLB | | 04/13/20 | 1.010 | 50,000 | 40 | 56,111.11 | 1.025 |
| DN | | FHLB | | 04/13/20 | 1.010 | 50,000 | 40 | 56,111.11 | 1.025 |
| DN | | FHLB | | 04/13/20 | 1.010 | 50,000 | 40 | 56,111.11 | 1.025 |
| DN | | FHLB | | 04/13/20 | 1.010 | 50,000 | 40 | 56,111.11 | 1.025 |
| 04/13/20 PURCHASES | | | | | | | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| 04/14/20 NO REDEMPTIONS | | | | | | | | | |
| 04/14/20 PURCHASES | | | | | | | | | |
| CP | | LIBERTY | | 04/15/20 | 0.070 | 50,000 | | | |
| CP | | LIBERTY | | 04/15/20 | 0.070 | 50,000 | | | |
| CP | | LIBERTY | | 04/15/20 | 0.070 | 50,000 | | | |
| CP | | LIBERTY | | 04/15/20 | 0.070 | 50,000 | | | |
| CP | | NATIXIS NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | NATIXIS NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/16/20 | 0.040 | 50,000 | | | |
| CP | | CR AG NY | | 04/16/20 | 0.050 | 50,000 | | | |
| CP | | CR AG NY | | 04/16/20 | 0.050 | 50,000 | | | |
| CP | | CR AG NY | | 04/16/20 | 0.050 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-------------------------------------|--------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 04/14/20 PURCHASES <u>c/</u> | | | | | | | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 47,811 | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 31,500 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | | | |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | | | |
| 04/15/20 REDEMPTIONS | | | | | | | | | |
| | CP | LIBERTY | | 04/15/20 | 0.070 | 50,000 | 1 | 97.22 | 0.071 |
| | CP | LIBERTY | | 04/15/20 | 0.070 | 50,000 | 1 | 97.22 | 0.071 |
| | CP | LIBERTY | | 04/15/20 | 0.070 | 50,000 | 1 | 97.22 | 0.071 |
| | CP | LIBERTY | | 04/15/20 | 0.070 | 50,000 | 1 | 97.22 | 0.071 |
| 04/15/20 SALES <u>c/</u> | | | | | | | | | |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 47,811 | 1 | 66.89 | 0.051 |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | 1 | 69.95 | 0.051 |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | 1 | 69.95 | 0.051 |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | 1 | 69.95 | 0.051 |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | 1 | 69.95 | 0.051 |
| | TR | NOTE | 2.125 | 09/30/21 | 0.050 | 50,000 | 1 | 69.95 | 0.051 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 31,500 | 1 | 9.33 | 0.010 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | 1 | 14.80 | 0.010 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | 1 | 14.80 | 0.010 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | 1 | 14.80 | 0.010 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | 1 | 14.80 | 0.010 |
| | TR | NOTE | 2.375 | 08/15/24 | 0.010 | 50,000 | 1 | 14.80 | 0.010 |
| 04/15/20 NO PURCHASES | | | | | | | | | |
| 04/16/20 SALES | | | | | | | | | |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 701 | 2,492,540.24 | 2.602 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 701 | 2,492,540.24 | 2.602 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 701 | 2,492,540.24 | 2.602 |
| | TR | NOTE | 2.375 | 04/30/20 | | 50,000 | 701 | 2,492,540.24 | 2.602 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 664 | 2,466,487.37 | 2.711 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 664 | 2,466,487.37 | 2.711 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 672 | 2,511,387.89 | 2.728 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 672 | 2,511,387.89 | 2.728 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 680 | 2,493,788.43 | 2.677 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 680 | 2,493,788.43 | 2.677 |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-----------------------------------|--------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 04/16/20 SALES (Continued) | | | | | | | | | |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 681 | 2,487,438.10 | 2.666 |
| | TR | NOTE | 2.500 | 05/31/20 | | 50,000 | 681 | 2,487,438.10 | 2.666 |
| | TR | NOTE | 1.375 | 09/15/20 | | 50,000 | 944 | 2,217,985.74 | 1.711 |
| | TR | NOTE | 1.375 | 09/15/20 | | 50,000 | 944 | 2,217,985.74 | 1.711 |
| 04/16/20 REDEMPTIONS | | | | | | | | | |
| | CD | BOWEST | 0.100 | 04/16/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CD | BOWEST | 0.100 | 04/16/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CP | NATIXIS NY | | 04/16/20 | 0.040 | 50,000 | 2 | 111.11 | 0.041 |
| | CP | NATIXIS NY | | 04/16/20 | 0.040 | 50,000 | 2 | 111.11 | 0.041 |
| | CP | RABO NY | | 04/16/20 | 0.040 | 50,000 | 2 | 111.11 | 0.041 |
| | CP | RABO NY | | 04/16/20 | 0.040 | 50,000 | 2 | 111.11 | 0.041 |
| | CP | RABO NY | | 04/16/20 | 0.040 | 50,000 | 2 | 111.11 | 0.041 |
| | CP | CR AG NY | | 04/16/20 | 0.050 | 50,000 | 2 | 138.89 | 0.051 |
| | CP | CR AG NY | | 04/16/20 | 0.050 | 50,000 | 2 | 138.89 | 0.051 |
| | CP | CR AG NY | | 04/16/20 | 0.050 | 50,000 | 2 | 138.89 | 0.051 |
| | CP | RABO NY | | 04/16/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | RABO NY | | 04/16/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | MUFG BK | | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | CP | MUFG BK | | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | CP | SOC GEN NY | | 04/16/20 | 0.140 | 50,000 | 7 | 1,361.11 | 0.142 |
| | CP | SOC GEN NY | | 04/16/20 | 0.140 | 50,000 | 7 | 1,361.11 | 0.142 |
| | CP | JUPITER | | 04/16/20 | 0.220 | 50,000 | 7 | 2,138.89 | 0.223 |
| | CP | MUFG BK | | 04/16/20 | 0.870 | 50,000 | 20 | 24,166.67 | 0.883 |
| | CP | MUFG BK | | 04/16/20 | 0.870 | 50,000 | 20 | 24,166.67 | 0.883 |
| | CP | CR AG NY | | 04/16/20 | 0.850 | 50,000 | 27 | 31,875.00 | 0.862 |
| | CP | CR AG NY | | 04/16/20 | 0.850 | 50,000 | 27 | 31,875.00 | 0.862 |
| | YCD | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | YCD | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | YCD | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | YCD | SUMITOMO | 0.070 | 04/16/20 | 0.070 | 50,000 | 7 | 680.56 | 0.071 |
| | YCD | NORDEA ABP | 0.080 | 04/16/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | NORDEA ABP | 0.080 | 04/16/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | NORINCHUK | 0.080 | 04/16/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | NORINCHUK | 0.080 | 04/16/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | MONTREAL | 1.000 | 04/16/20 | 1.000 | 50,000 | 23 | 31,944.44 | 1.014 |
| | YCD | MONTREAL | 1.000 | 04/16/20 | 1.000 | 50,000 | 23 | 31,944.44 | 1.014 |
| | YCD | NORDEA ABP | 0.900 | 04/16/20 | 0.900 | 50,000 | 24 | 30,000.00 | 0.913 |
| | YCD | NORDEA ABP | 0.900 | 04/16/20 | 0.900 | 50,000 | 24 | 30,000.00 | 0.913 |

04/17/20 NO REDEMPTIONS

04/17/20 NO PURCHASES

04/20/20 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

| | | a/ | | | b/ | d/ | | | |
|---------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
| 04/20/20 PURCHASES | | | | | | | | | |
| CD | | BOWEST | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| CD | | BOWEST | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| CD | | BOWEST | 0.100 | 05/01/20 | 0.100 | 50,000 | | | |
| CD | | US BANK | 0.350 | 05/26/20 | 0.350 | 50,000 | | | |
| CD | | US BANK | 0.350 | 05/26/20 | 0.350 | 50,000 | | | |
| CD | | US BANK | 0.350 | 05/26/20 | 0.350 | 50,000 | | | |
| CD | | US BANK | 0.350 | 05/26/20 | 0.350 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/01/20 | 0.090 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/01/20 | 0.090 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/01/20 | 0.090 | 50,000 | | | |
| CP | | MUFG BK | | 05/08/20 | 0.300 | 50,000 | | | |
| CP | | MUFG BK | | 05/08/20 | 0.300 | 50,000 | | | |
| CP | | MUFG BK | | 05/08/20 | 0.300 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/26/20 | 0.340 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/26/20 | 0.340 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/26/20 | 0.340 | 50,000 | | | |
| DN | | FHLMC | | 09/22/20 | 0.130 | 50,000 | | | |
| DN | | FHLMC | | 09/22/20 | 0.130 | 50,000 | | | |
| DN | | FHLMC | | 09/22/20 | 0.130 | 50,000 | | | |
| DN | | FHLMC | | 09/28/20 | 0.130 | 50,000 | | | |
| DN | | FHLMC | | 09/28/20 | 0.130 | 50,000 | | | |
| DN | | FHLMC | | 09/28/20 | 0.130 | 50,000 | | | |
| DN | | FHLB | | 04/01/21 | 0.170 | 50,000 | | | |
| DN | | FHLB | | 04/01/21 | 0.170 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.105 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.125 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.135 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.135 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.135 | 50,000 | | | |
| YCD | | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | | | |
| YCD | | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | | | |
| YCD | | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | | | |
| YCD | | DNB | 0.070 | 05/01/20 | 0.070 | 50,000 | | | |
| YCD | | DNB | 0.070 | 05/01/20 | 0.070 | 50,000 | | | |
| YCD | | MUFG BK | 0.130 | 05/01/20 | 0.130 | 50,000 | | | |
| YCD | | MUFG BK | 0.130 | 05/01/20 | 0.130 | 50,000 | | | |
| YCD | | MUFG BK | 0.130 | 05/01/20 | 0.130 | 50,000 | | | |
| YCD | | MUFG BK | 0.130 | 05/01/20 | 0.130 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| a/ | | b/ | | d/ | | | | | |
|---------------------------------------|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$ (000)) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/20/20 PURCHASES (Continued) | | | | | | | | | |
| YCD | | NATIXIS | 0.200 | 05/06/20 | 0.200 | 50,000 | | | |
| YCD | | NATIXIS | 0.200 | 05/06/20 | 0.200 | 50,000 | | | |
| YCD | | NATIXIS | 0.200 | 05/06/20 | 0.200 | 50,000 | | | |
| YCD | | CR AG CIB | 0.070 | 05/08/20 | 0.070 | 50,000 | | | |
| YCD | | CR AG CIB | 0.070 | 05/08/20 | 0.070 | 50,000 | | | |
| YCD | | CR AG CIB | 0.070 | 05/08/20 | 0.070 | 50,000 | | | |
| YCD | | CR AG CIB | 0.070 | 05/08/20 | 0.070 | 50,000 | | | |
| YCD | | SUMITOMO | 0.400 | 05/26/20 | 0.400 | 50,000 | | | |
| YCD | | SUMITOMO | 0.400 | 05/26/20 | 0.400 | 50,000 | | | |
| YCD | | SUMITOMO | 0.400 | 05/26/20 | 0.400 | 50,000 | | | |
| YCD | | NORINCHUK | 0.500 | 05/26/20 | 0.500 | 50,000 | | | |
| YCD | | NORINCHUK | 0.500 | 05/26/20 | 0.500 | 50,000 | | | |
| 04/21/20 NO REDEMPTIONS | | | | | | | | | |
| 04/21/20 PURCHASES | | | | | | | | | |
| CD | | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | | | |
| CD | | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | | | |
| CD | | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | | | |
| CD | | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | | | |
| CP | | RABO NY | | 04/24/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/24/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/24/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 04/24/20 | 0.040 | 50,000 | | | |
| CP | | MUFG BK | | 05/01/20 | 0.120 | 50,000 | | | |
| CP | | MUFG BK | | 05/01/20 | 0.120 | 50,000 | | | |
| CP | | MUFG BK | | 05/01/20 | 0.120 | 50,000 | | | |
| CP | | MUFG BK | | 05/01/20 | 0.120 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/12/20 | 0.220 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/12/20 | 0.220 | 50,000 | | | |
| CP | | SOC GEN NY | | 05/12/20 | 0.220 | 50,000 | | | |
| CP | | BNP NY | | 05/14/20 | 0.100 | 50,000 | | | |
| CP | | BNP NY | | 05/14/20 | 0.100 | 50,000 | | | |
| CP | | BNP NY | | 05/14/20 | 0.100 | 50,000 | | | |
| CP | | BNP NY | | 05/14/20 | 0.100 | 50,000 | | | |
| CP | | CR AG NY | | 05/27/20 | 0.110 | 50,000 | | | |
| CP | | CR AG NY | | 05/27/20 | 0.110 | 50,000 | | | |
| CP | | APPLE | | 08/03/20 | 0.280 | 50,000 | | | |
| CP | | APPLE | | 08/03/20 | 0.280 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.115 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.115 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.115 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.115 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| | | a/ | | | b/ | d/ | | | |
|---------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$) (000)</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
| 04/22/20 PURCHASES | | | | | | | | | |
| CP | | BNP NY | | 04/23/20 | 0.040 | 50,000 | | | |
| CP | | BNP NY | | 04/23/20 | 0.040 | 50,000 | | | |
| CP | | BNP NY | | 04/23/20 | 0.040 | 50,000 | | | |
| CP | | BNP NY | | 04/23/20 | 0.040 | 50,000 | | | |
| CP | | CHARIOT | | 05/26/20 | 0.500 | 50,000 | | | |
| CP | | CHARIOT | | 05/26/20 | 0.500 | 50,000 | | | |
| CP | | JPM LLC | | 08/03/20 | 0.500 | 50,000 | | | |
| CP | | JPM LLC | | 08/03/20 | 0.500 | 50,000 | | | |
| CP | | SCOTIA NY | | 10/28/20 | 0.700 | 50,000 | | | |
| CP | | SCOTIA NY | | 10/28/20 | 0.700 | 50,000 | | | |
| DN | | FHLB | | 09/28/20 | 0.110 | 50,000 | | | |
| DN | | FHLB | | 09/28/20 | 0.110 | 50,000 | | | |
| DN | | FHLB | | 03/01/21 | 0.130 | 50,000 | | | |
| DN | | FHLB | | 03/01/21 | 0.130 | 50,000 | | | |
| TR | | BILL | | 05/05/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 05/05/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.030 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.100 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.100 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.100 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/08/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.113 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.113 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.113 | 50,000 | | | |
| TR | | BILL | | 09/22/20 | 0.113 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.110 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.110 | 50,000 | | | |
| YCD | | KBC | 0.060 | 05/06/20 | 0.060 | 50,000 | | | |
| YCD | | KBC | 0.060 | 05/06/20 | 0.060 | 50,000 | | | |
| YCD | | KBC | 0.060 | 05/08/20 | 0.060 | 50,000 | | | |
| YCD | | KBC | 0.060 | 05/08/20 | 0.060 | 50,000 | | | |
| YCD | | NORINCHUK | 0.370 | 05/29/20 | 0.370 | 50,000 | | | |
| YCD | | NORINCHUK | 0.370 | 05/29/20 | 0.370 | 50,000 | | | |
| YCD | | NORINCHUK | 0.370 | 05/29/20 | 0.370 | 50,000 | | | |
| YCD | | NORINCHUK | 0.370 | 05/29/20 | 0.370 | 50,000 | | | |
| YCD | | CIBC | 0.830 | 10/01/20 | 0.830 | 50,000 | | | |
| YCD | | CIBC | 0.830 | 10/01/20 | 0.830 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-----------------------------|--------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 04/23/20 REDEMPTIONS | | | | | | | | | |
| | CP | BNP NY | | 04/23/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| | CP | BNP NY | | 04/23/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| | CP | BNP NY | | 04/23/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| | CP | BNP NY | | 04/23/20 | 0.040 | 50,000 | 1 | 55.56 | 0.041 |
| | DEB | FHLMC | 2.500 | 04/23/20 | 2.511 | 25,000 | 735 | 1,262,444.44 | 2.515 |
| | DEB | FHLMC | 2.500 | 04/23/20 | 2.511 | 50,000 | 735 | 2,524,888.89 | 2.515 |
| | TR | BILL | | 04/23/20 | 2.305 | 50,000 | 359 | 1,149,298.61 | 2.399 |
| | TR | BILL | | 04/23/20 | 2.305 | 50,000 | 359 | 1,149,298.61 | 2.399 |
| | TR | BILL | | 04/23/20 | 2.305 | 50,000 | 359 | 1,149,298.61 | 2.399 |
| | TR | BILL | | 04/23/20 | 2.305 | 50,000 | 359 | 1,149,298.61 | 2.399 |
| | TR | BILL | | 04/23/20 | 2.323 | 50,000 | 363 | 1,170,927.08 | 2.418 |
| | TR | BILL | | 04/23/20 | 2.323 | 50,000 | 363 | 1,170,927.08 | 2.418 |
| | TR | BILL | | 04/23/20 | 2.323 | 50,000 | 363 | 1,170,927.08 | 2.418 |
| | TR | BILL | | 04/23/20 | 2.323 | 50,000 | 363 | 1,170,927.08 | 2.418 |
| 04/23/20 PURCHASES | | | | | | | | | |
| | CD | US BANK | 0.170 | 05/18/20 | 0.170 | 50,000 | | | |
| | CD | US BANK | 0.170 | 05/18/20 | 0.170 | 50,000 | | | |
| | CP | SOC GEN NY | | 05/08/20 | 0.140 | 50,000 | | | |
| | CP | SOC GEN NY | | 05/08/20 | 0.140 | 50,000 | | | |
| | CP | SOC GEN NY | | 05/08/20 | 0.140 | 50,000 | | | |
| | CP | CHARIOT | | 05/26/20 | 0.300 | 50,000 | | | |
| | CP | CHARIOT | | 05/26/20 | 0.300 | 50,000 | | | |
| | DN | FHLB | | 03/01/21 | 0.140 | 50,000 | | | |
| | DN | FHLB | | 03/01/21 | 0.140 | 50,000 | | | |
| | TR | BILL | | 10/22/20 | 0.130 | 50,000 | | | |
| | TR | BILL | | 10/22/20 | 0.130 | 50,000 | | | |
| | TR | BILL | | 04/22/21 | 0.158 | 50,000 | | | |
| | TR | BILL | | 04/22/21 | 0.158 | 50,000 | | | |
| | YCD | DNB | 0.080 | 05/08/20 | 0.080 | 50,000 | | | |
| | YCD | DNB | 0.080 | 05/08/20 | 0.080 | 50,000 | | | |
| | YCD | CR AG CIB | 0.080 | 05/19/20 | 0.080 | 50,000 | | | |
| | YCD | CR AG CIB | 0.080 | 05/19/20 | 0.080 | 50,000 | | | |
| 04/24/20 REDEMPTIONS | | | | | | | | | |
| | CP | RABO NY | | 04/24/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | RABO NY | | 04/24/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | RABO NY | | 04/24/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | RABO NY | | 04/24/20 | 0.040 | 50,000 | 3 | 166.67 | 0.041 |
| | CP | CRC | | 04/24/20 | 1.740 | 50,000 | 100 | 241,666.67 | 1.778 |
| | CP | CRC | | 04/24/20 | 1.730 | 50,000 | 101 | 242,680.56 | 1.767 |
| | DN | FNMA | | 04/24/20 | 1.540 | 50,000 | 78 | 166,833.33 | 1.571 |
| | DN | FNMA | | 04/24/20 | 1.540 | 50,000 | 78 | 166,833.33 | 1.571 |
| | DN | FHLB | | 04/24/20 | 1.550 | 50,000 | 81 | 174,375.00 | 1.581 |
| | DN | FHLB | | 04/24/20 | 1.550 | 50,000 | 81 | 174,375.00 | 1.581 |
| | DN | FNMA | | 04/24/20 | 1.500 | 50,000 | 105 | 218,750.00 | 1.532 |
| | DN | FNMA | | 04/24/20 | 1.500 | 50,000 | 105 | 218,750.00 | 1.532 |

INVESTMENT TRANSACTIONS

| | | a/ | | b/ | | d/ | | | |
|---------------------------------------|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$ (000)) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/24/20 PURCHASES (Continued) | | | | | | | | | |
| | YCD | SUMI TRUST | 0.270 | 05/29/20 | 0.270 | 50,000 | | | |
| | YCD | SUMI TRUST | 0.270 | 05/29/20 | 0.270 | 50,000 | | | |
| 04/27/20 REDEMPTIONS | | | | | | | | | |
| | CP | JPM LLC | | 04/27/20 | 1.500 | 50,000 | 31 | 64,583.33 | 1.523 |
| | CP | JPM LLC | | 04/27/20 | 1.500 | 50,000 | 31 | 64,583.33 | 1.523 |
| | CP | PEPSICO | | 04/27/20 | 1.560 | 50,000 | 61 | 132,166.67 | 1.590 |
| | YCD | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| | YCD | SUMI TRUST | 0.080 | 04/27/20 | 0.080 | 50,000 | 7 | 777.78 | 0.081 |
| 04/27/20 PURCHASES | | | | | | | | | |
| | CP | RABO NY | | 05/12/20 | 0.070 | 50,000 | | | |
| | CP | RABO NY | | 05/12/20 | 0.070 | 50,000 | | | |
| | CP | RABO NY | | 05/12/20 | 0.070 | 50,000 | | | |
| | CP | RABO NY | | 05/12/20 | 0.070 | 50,000 | | | |
| | YCD | SUMI TRUST | 0.070 | 05/05/20 | 0.070 | 50,000 | | | |
| | YCD | SUMI TRUST | 0.070 | 05/05/20 | 0.070 | 50,000 | | | |
| 04/28/20 REDEMPTIONS | | | | | | | | | |
| | CD | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CD | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CD | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CD | BOWEST | 0.100 | 04/28/20 | 0.100 | 50,000 | 7 | 972.22 | 0.101 |
| | CP | BMW US | | 04/28/20 | 1.650 | 50,000 | 36 | 82,500.00 | 1.676 |
| | CP | PEPSICO | | 04/28/20 | 1.560 | 50,000 | 61 | 132,166.67 | 1.590 |
| | CP | CR AG NY | | 04/28/20 | 1.660 | 50,000 | 90 | 207,500.00 | 1.695 |
| | CP | CR AG NY | | 04/28/20 | 1.660 | 50,000 | 90 | 207,500.00 | 1.695 |
| | CP | MIZUHO NY | | 04/28/20 | 1.660 | 50,000 | 90 | 207,500.00 | 1.695 |
| | CP | MIZUHO NY | | 04/28/20 | 1.660 | 50,000 | 90 | 207,500.00 | 1.695 |
| | CP | TOYOTA | | 04/28/20 | 1.850 | 50,000 | 145 | 372,569.44 | 1.895 |
| | CP | TOYOTA | | 04/28/20 | 1.850 | 50,000 | 145 | 372,569.44 | 1.895 |
| | CP | COCA COLA | | 04/28/20 | 1.750 | 50,000 | 181 | 439,930.56 | 1.795 |
| | CP | DISNEY | | 04/28/20 | 1.870 | 50,000 | 201 | 522,041.67 | 1.921 |
| | DN | FHLB | | 04/28/20 | 1.540 | 50,000 | 103 | 220,305.56 | 1.573 |
| | DN | FHLB | | 04/28/20 | 1.540 | 50,000 | 103 | 220,305.56 | 1.573 |
| | DN | FNMA | | 04/28/20 | 1.500 | 50,000 | 105 | 218,750.00 | 1.532 |
| | DN | FNMA | | 04/28/20 | 1.500 | 50,000 | 105 | 218,750.00 | 1.532 |
| | DN | FHLMC | | 04/28/20 | 1.520 | 50,000 | 111 | 234,333.33 | 1.553 |
| | DN | FHLMC | | 04/28/20 | 1.520 | 50,000 | 111 | 234,333.33 | 1.553 |
| | DN | IBRD | | 04/28/20 | 1.550 | 50,000 | 116 | 249,722.22 | 1.584 |
| | DN | IBRD | | 04/28/20 | 1.550 | 50,000 | 116 | 249,722.22 | 1.584 |
| | DN | FHLMC | | 04/28/20 | 1.560 | 50,000 | 124 | 268,666.67 | 1.595 |
| | DN | FHLMC | | 04/28/20 | 1.560 | 50,000 | 124 | 268,666.67 | 1.595 |
| | TR | BILL | | 04/28/20 | 1.050 | 50,000 | 56 | 81,666.67 | 1.066 |
| | TR | BILL | | 04/28/20 | 1.050 | 50,000 | 56 | 81,666.67 | 1.066 |

INVESTMENT TRANSACTIONS

| a/ | | | | b/ | | d/ | | | |
|---|------|-------------|---------|---------------|-----------------|----------------|-----------|--------------------|---------------------|
| DATE | TYPE | DESCRIPTION | CPN (%) | MATURITY DATE | TRANS YIELD (%) | PAR (\$ (000)) | DAYS HELD | AMOUNT EARNED (\$) | EFFECTIVE YIELD (%) |
| 04/28/20 REDEMPTIONS (Continued) | | | | | | | | | |
| | YCD | MIZUHO | 1.710 | 04/28/20 | 1.710 | 50,000 | 97 | 228,000.00 | 1.739 |
| | YCD | MIZUHO | 1.710 | 04/28/20 | 1.710 | 50,000 | 97 | 228,000.00 | 1.739 |
| | YCD | MUFG BK | 1.790 | 04/28/20 | 1.790 | 50,000 | 105 | 261,041.67 | 1.820 |
| | YCD | MUFG BK | 1.790 | 04/28/20 | 1.790 | 50,000 | 105 | 261,041.67 | 1.820 |
| 04/28/20 PURCHASES | | | | | | | | | |
| | CP | SOC GEN NY | | 05/12/20 | 0.140 | 50,000 | | | |
| | CP | SOC GEN NY | | 05/12/20 | 0.140 | 50,000 | | | |
| 04/29/20 NO REDEMPTIONS | | | | | | | | | |
| 04/29/20 PURCHASES | | | | | | | | | |
| | CD | BOWEST | 0.100 | 05/11/20 | 0.100 | 50,000 | | | |
| | CD | BOWEST | 0.100 | 05/11/20 | 0.100 | 50,000 | | | |
| | CP | NATIXIS NY | | 05/04/20 | 0.040 | 50,000 | | | |
| | CP | NATIXIS NY | | 05/04/20 | 0.040 | 50,000 | | | |
| | CP | CR AG NY | | 05/04/20 | 0.060 | 50,000 | | | |
| | CP | CR AG NY | | 05/04/20 | 0.060 | 50,000 | | | |
| | CP | CR AG NY | | 05/13/20 | 0.060 | 50,000 | | | |
| | CP | CR AG NY | | 05/13/20 | 0.060 | 50,000 | | | |
| | DN | FHLB | | 04/01/21 | 0.150 | 50,000 | | | |
| | DN | FHLB | | 04/01/21 | 0.150 | 50,000 | | | |
| | TR | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| | TR | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| | TR | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| | TR | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| | TR | BILL | | 05/26/20 | 0.075 | 50,000 | | | |
| | TR | BILL | | 05/26/20 | 0.075 | 50,000 | | | |
| | TR | BILL | | 05/26/20 | 0.076 | 50,000 | | | |
| | TR | BILL | | 05/26/20 | 0.076 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.080 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.081 | 50,000 | | | |
| | TR | BILL | | 06/11/20 | 0.081 | 50,000 | | | |
| | YCD | NORDEA ABP | 0.090 | 05/29/20 | 0.090 | 50,000 | | | |
| | YCD | NORDEA ABP | 0.090 | 05/29/20 | 0.090 | 50,000 | | | |
| | YCD | KBC | 0.200 | 05/29/20 | 0.200 | 50,000 | | | |
| | YCD | KBC | 0.200 | 05/29/20 | 0.200 | 50,000 | | | |
| | YCD | SUMI TRUST | 0.190 | 06/01/20 | 0.190 | 50,000 | | | |
| | YCD | SUMI TRUST | 0.190 | 06/01/20 | 0.190 | 50,000 | | | |

04/30/20 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

| <u>a/</u> | | | | <u>b/</u> | | <u>d/</u> | | | |
|---------------------------|-------------|--------------------|----------------|----------------------|------------------------|-----------------------|------------------|---------------------------|----------------------------|
| <u>DATE</u> | <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY DATE</u> | <u>TRANS YIELD (%)</u> | <u>PAR (\$ (000))</u> | <u>DAYS HELD</u> | <u>AMOUNT EARNED (\$)</u> | <u>EFFECTIVE YIELD (%)</u> |
| 04/30/20 PURCHASES | | | | | | | | | |
| CD | | MUFG UNION | 0.270 | 09/09/20 | 0.270 | 50,000 | | | |
| CD | | MUFG UNION | 0.270 | 09/09/20 | 0.270 | 50,000 | | | |
| CP | | BNP NY | | 05/01/20 | 0.040 | 50,000 | | | |
| CP | | BNP NY | | 05/01/20 | 0.040 | 50,000 | | | |
| CP | | BNP NY | | 05/01/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 05/04/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 05/04/20 | 0.040 | 50,000 | | | |
| CP | | RABO NY | | 05/07/20 | 0.040 | 50,000 | | | |
| CP | | JPM LLC | | 09/01/20 | 0.300 | 50,000 | | | |
| CP | | JPM LLC | | 09/01/20 | 0.300 | 50,000 | | | |
| CP | | JPM LLC | | 09/09/20 | 0.300 | 50,000 | | | |
| CP | | JPM LLC | | 09/09/20 | 0.300 | 50,000 | | | |
| CP | | TOYOTA | | 10/01/20 | 1.520 | 50,000 | | | |
| CP | | TOYOTA | | 10/01/20 | 1.520 | 50,000 | | | |
| DN | | FHLMC | | 09/11/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 09/11/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 09/14/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 09/14/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 10/13/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 10/13/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 10/26/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 10/26/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 11/02/20 | 0.100 | 50,000 | | | |
| DN | | FHLMC | | 11/02/20 | 0.100 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.063 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.063 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.063 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.063 | 50,000 | | | |
| TR | | BILL | | 05/14/20 | 0.063 | 50,000 | | | |
| TR | | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/19/20 | 0.060 | 50,000 | | | |
| TR | | BILL | | 05/19/20 | 0.065 | 50,000 | | | |
| TR | | BILL | | 05/19/20 | 0.065 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 05/28/20 | 0.045 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.081 | 50,000 | | | |
| TR | | BILL | | 06/23/20 | 0.081 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.115 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.115 | 50,000 | | | |
| TR | | BILL | | 10/01/20 | 0.115 | 50,000 | | | |

INVESTMENT TRANSACTIONS

| <u>DATE</u> | <u>a/</u> <u>TYPE</u> | <u>DESCRIPTION</u> | <u>CPN (%)</u> | <u>MATURITY</u> <u>DATE</u> | <u>b/</u> <u>TRANS</u> <u>YIELD (%)</u> | <u>d/</u> <u>PAR (\$)</u> <u>(000)</u> | <u>DAYS</u> <u>HELD</u> | <u>AMOUNT</u> <u>EARNED (\$)</u> | <u>EFFECTIVE</u> <u>YIELD (%)</u> |
|-----------------|------------------------------|--------------------|----------------|--------------------------------|---|--|----------------------------|-------------------------------------|--------------------------------------|
| 04/30/20 | PURCHASES (Continued) | | | | | | | | |
| | YCD | SUMITOMO | 0.080 | 05/18/20 | 0.080 | 50,000 | | | |
| | YCD | SUMITOMO | 0.080 | 05/18/20 | 0.080 | 50,000 | | | |
| | YCD | TORONTO | 0.250 | 09/01/20 | 0.250 | 50,000 | | | |
| | YCD | TORONTO | 0.250 | 09/01/20 | 0.250 | 50,000 | | | |
| | YCD | CIC | 0.400 | 10/28/20 | 0.400 | 50,000 | | | |
| | YCD | CIC | 0.400 | 10/28/20 | 0.400 | 50,000 | | | |

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

| | |
|---------|---|
| BA | Bankers Acceptances |
| BN | Bank Notes |
| CB | Corporate Bonds |
| CB FR | Floating Rate Corporate Bonds |
| CD | Negotiable Certificates of Deposit |
| CD FR | Floating Rate Negotiable Certificates of Deposit |
| CP | Commercial Paper |
| DEB | Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC). |
| DEB-CL | Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DEB FR | Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| DN | Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC. |
| PC | Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA) |
| POOL FR | Floating Rate Small Business Administration (SBA) Loan Pools |
| REMIC | Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA |
| TR | U.S. Treasury Bills, Notes |
| YCD | Negotiable Yankee Certificates of Deposit |
| YCD FR | Floating Rate Negotiable Yankee Certificates of Deposit |

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

| FINANCIAL INSTITUTION | DEPOSIT DATE | YIELD (%) | PAR AMOUNT (\$) | MATURITY DATE |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------|
| ALHAMBRA | | | | |
| New Omni Bank, NA | 11/21/19 | 1.560 | 15,000,000.00 | 05/21/20 |
| New Omni Bank, NA | 12/04/19 | 1.590 | 8,000,000.00 | 06/03/20 |
| New Omni Bank, NA | 12/11/19 | 1.530 | 8,000,000.00 | 06/10/20 |
| New Omni Bank, NA | 01/16/20 | 1.550 | 9,000,000.00 | 07/16/20 |
| BAKERSFIELD | | | | |
| Mission Bank | 03/18/20 | 0.220 | 15,000,000.00 | 06/17/20 |
| Strata Federal Credit Union | 01/23/20 | 1.540 | 4,500,000.00 | 07/23/20 |
| BREA | | | | |
| American First Credit Union | 12/11/19 | 1.560 | 27,000,000.00 | 06/10/20 |
| American First Credit Union | 04/03/20 | 0.180 | 23,000,000.00 | 10/02/20 |
| Pacific Western Bank | 11/14/19 | 1.560 | 50,000,000.00 | 05/14/20 |
| Pacific Western Bank | 12/11/19 | 1.530 | 40,000,000.00 | 06/10/20 |
| Pacific Western Bank | 01/22/20 | 1.550 | 40,000,000.00 | 07/22/20 |
| Pacific Western Bank | 02/19/20 | 1.540 | 50,000,000.00 | 08/19/20 |
| Pacific Western Bank | 04/03/20 | 0.160 | 10,000,000.00 | 10/02/20 |
| CERRITOS | | | | |
| First Choice Bank | 01/09/20 | 1.540 | 10,000,000.00 | 07/09/20 |
| CHICO | | | | |
| Golden Valley Bank | 11/01/19 | 1.620 | 8,000,000.00 | 05/01/20 |
| Northern California National Bank | 12/18/19 | 1.560 | 5,000,000.00 | 06/17/20 |
| Northern California National Bank | 03/18/20 | 0.240 | 5,000,000.00 | 06/17/20 |
| Tri Counties Bank | 12/04/19 | 1.590 | 15,000,000.00 | 06/03/20 |
| Tri Counties Bank | 03/04/20 | 1.180 | 15,000,000.00 | 06/03/20 |
| DIAMOND BAR | | | | |
| Prospectors Federal Credit Union | 12/05/19 | 1.580 | 4,000,000.00 | 06/04/20 |
| DOWNEY | | | | |
| Financial Partners Credit Union | 01/09/20 | 1.580 | 10,000,000.00 | 07/09/20 |
| EL MONTE | | | | |
| Cathay Bank | 11/13/19 | 1.570 | 125,000,000.00 | 05/13/20 |
| Cathay Bank | 02/26/20 | 1.470 | 50,000,000.00 | 08/26/20 |
| Cathay Bank | 02/28/20 | 1.440 | 50,000,000.00 | 08/26/20 |
| FOLSOM | | | | |
| SAFE Credit Union | 04/08/20 | 0.100 | 20,000,000.00 | 07/08/20 |
| SAFE Credit Union | 02/21/20 | 1.540 | 5,000,000.00 | 08/21/20 |
| FRESNO | | | | |
| Fresno First Bank | 04/09/20 | 0.160 | 10,000,000.00 | 07/09/20 |

TIME DEPOSITS

| FINANCIAL INSTITUTION | DEPOSIT | | PAR | MATURITY |
|---------------------------------------|----------------|------------------|--------------------|-----------------|
| | DATE | YIELD (%) | AMOUNT (\$) | DATE |
| GARDEN GROVE | | | | |
| US Metro Bank | 11/13/19 | 1.550 | 5,000,000.00 | 05/13/20 |
| US Metro Bank | 12/11/19 | 1.530 | 10,000,000.00 | 06/10/20 |
| US Metro Bank | 02/13/20 | 1.520 | 5,000,000.00 | 08/13/20 |
| US Metro Bank | 04/17/20 | 0.190 | 10,000,000.00 | 10/16/20 |
| GARDENA | | | | |
| Northrop Grumman Federal Credit Union | 11/07/19 | 1.600 | 25,000,000.00 | 05/07/20 |
| Northrop Grumman Federal Credit Union | 04/02/20 | 0.100 | 25,000,000.00 | 07/02/20 |
| GOLETA | | | | |
| Community West Bank | 11/13/19 | 1.580 | 13,000,000.00 | 05/13/20 |
| Community West Bank | 11/21/19 | 1.590 | 14,000,000.00 | 05/21/20 |
| Community West Bank | 12/06/19 | 1.570 | 10,000,000.00 | 06/05/20 |
| Community West Bank | 04/08/20 | 0.130 | 13,000,000.00 | 07/08/20 |
| Community West Bank | 01/16/20 | 1.580 | 13,000,000.00 | 07/16/20 |
| HUNTINGTON BEACH | | | | |
| Nuvision Federal Credit Union | 02/06/20 | 1.620 | 25,000,000.00 | 05/07/20 |
| IRVINE | | | | |
| Banc of California, NA | 11/14/19 | 1.590 | 50,000,000.00 | 05/14/20 |
| Banc of California, NA | 03/05/20 | 0.920 | 50,000,000.00 | 09/03/20 |
| Banc of California, NA | 03/12/20 | 0.450 | 100,000,000.00 | 09/10/20 |
| Banc of California, NA | 04/16/20 | 0.290 | 100,000,000.00 | 10/15/20 |
| CommerceWest Bank | 03/06/20 | 0.780 | 5,000,000.00 | 06/05/20 |
| CommerceWest Bank | 04/09/20 | 0.170 | 5,000,000.00 | 10/08/20 |
| CommerceWest Bank | 04/24/20 | 0.160 | 5,000,000.00 | 10/23/20 |
| Commercial Bank of California | 04/23/20 | 0.180 | 1,000,000.00 | 10/08/20 |
| Commercial Bank of California | 04/09/20 | 0.190 | 24,000,000.00 | 10/08/20 |
| First Foundation Bank | 12/11/19 | 1.560 | 22,000,000.00 | 06/10/20 |
| First Foundation Bank | 04/03/20 | 0.070 | 44,000,000.00 | 07/03/20 |
| First Foundation Bank | 01/24/20 | 1.570 | 50,000,000.00 | 07/24/20 |
| First Foundation Bank | 04/29/20 | 0.160 | 50,000,000.00 | 07/29/20 |
| First Foundation Bank | 02/27/20 | 1.470 | 47,000,000.00 | 08/27/20 |
| First Foundation Bank | 03/12/20 | 0.440 | 50,000,000.00 | 09/10/20 |
| Pacific Enterprise Bank | 11/21/19 | 1.580 | 25,000,000.00 | 05/21/20 |
| Pacific Premier Bank | 02/13/20 | 1.570 | 10,000,000.00 | 05/14/20 |
| Pacific Premier Bank | 03/05/20 | 0.970 | 25,000,000.00 | 06/04/20 |
| Pacific Premier Bank | 03/12/20 | 0.420 | 100,000,000.00 | 06/11/20 |
| Pacific Premier Bank | 04/09/20 | 0.170 | 50,000,000.00 | 10/08/20 |
| Pacific Premier Bank | 04/17/20 | 0.190 | 50,000,000.00 | 10/16/20 |
| Pacific Premier Bank | 04/23/20 | 0.160 | 25,000,000.00 | 10/22/20 |
| Pacific Premier Bank | 04/24/20 | 0.190 | 10,000,000.00 | 10/23/20 |
| LIVERMORE | | | | |
| UNCLE Credit Union | 02/07/20 | 1.570 | 1,000,000.00 | 08/07/20 |
| UNCLE Credit Union | 02/13/20 | 1.540 | 3,750,000.00 | 08/07/20 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT DATE</u> | <u>YIELD (%)</u> | <u>PAR AMOUNT (\$)</u> | <u>MATURITY DATE</u> |
|--|---------------------|------------------|------------------------|----------------------|
| LODI | | | | |
| Farmers & Merchants Bank of Central CA | 04/08/20 | 0.100 | 60,000,000.00 | 07/08/20 |
| LOS ANGELES | | | | |
| Bank of Hope | 03/06/20 | 0.800 | 75,000,000.00 | 06/05/20 |
| Bank of Hope | 02/19/20 | 1.560 | 90,000,000.00 | 08/19/20 |
| Bank of Hope | 04/09/20 | 0.190 | 135,000,000.00 | 10/08/20 |
| Commonwealth Business Bank | 11/07/19 | 1.590 | 5,000,000.00 | 05/07/20 |
| Commonwealth Business Bank | 03/12/20 | 0.440 | 12,000,000.00 | 06/11/20 |
| Commonwealth Business Bank | 03/23/20 | 0.050 | 8,000,000.00 | 06/24/20 |
| Hanmi Bank | 11/13/19 | 1.570 | 50,000,000.00 | 05/13/20 |
| Hanmi Bank | 01/15/20 | 1.580 | 30,000,000.00 | 07/15/20 |
| Hanmi Bank | 01/30/20 | 1.580 | 30,000,000.00 | 07/30/20 |
| Hanmi Bank | 04/01/20 | 0.070 | 30,000,000.00 | 10/01/20 |
| Manufacturers Bank | 04/09/20 | 0.180 | 65,000,000.00 | 07/09/20 |
| Manufacturers Bank | 01/10/20 | 1.550 | 50,000,000.00 | 07/10/20 |
| Manufacturers Bank | 02/06/20 | 1.570 | 35,000,000.00 | 08/06/20 |
| Manufacturers Bank | 03/05/20 | 0.900 | 50,000,000.00 | 09/03/20 |
| Mission Valley Bank | 11/06/19 | 1.550 | 10,000,000.00 | 05/06/20 |
| Open Bank | 11/06/19 | 1.550 | 10,000,000.00 | 05/06/20 |
| Open Bank | 12/05/19 | 1.560 | 10,000,000.00 | 06/04/20 |
| Open Bank | 12/11/19 | 1.530 | 10,000,000.00 | 06/10/20 |
| Open Bank | 04/29/20 | 0.130 | 16,000,000.00 | 07/29/20 |
| Open Bank | 04/09/20 | 0.170 | 14,000,000.00 | 10/08/20 |
| Pacific City Bank | 02/05/20 | 1.550 | 40,000,000.00 | 05/06/20 |
| Pacific City Bank | 03/18/20 | 0.220 | 20,000,000.00 | 06/17/20 |
| Pacific City Bank | 04/09/20 | 0.160 | 30,000,000.00 | 07/09/20 |
| Preferred Bank | 03/16/20 | 0.270 | 50,000,000.00 | 06/17/20 |
| Preferred Bank | 03/16/20 | 0.270 | 50,000,000.00 | 09/16/20 |
| State Bank of India (California) | 02/05/20 | 1.550 | 20,000,000.00 | 05/06/20 |
| State Bank of India (California) | 03/25/20 | 0.040 | 30,000,000.00 | 09/23/20 |
| MONTEREY | | | | |
| 1st Capital Bank | 03/05/20 | 0.900 | 1,000,000.00 | 09/03/20 |
| OAKLAND | | | | |
| Beneficial State Bank | 01/10/20 | 1.570 | 5,000,000.00 | 07/10/20 |
| California Bank of Commerce | 11/06/19 | 1.580 | 5,000,000.00 | 05/06/20 |
| California Bank of Commerce | 12/06/19 | 1.570 | 10,000,000.00 | 06/05/20 |
| California Bank of Commerce | 03/19/20 | 0.310 | 5,000,000.00 | 09/17/20 |
| California Bank of Commerce | 04/08/20 | 0.200 | 13,500,000.00 | 10/07/20 |
| Community Bank of the Bay | 11/22/19 | 1.580 | 5,000,000.00 | 05/22/20 |
| Community Bank of the Bay | 04/22/20 | 0.130 | 25,000,000.00 | 07/22/20 |
| Metropolitan Bank | 02/20/20 | 1.530 | 1,000,000.00 | 08/20/20 |
| Metropolitan Bank | 03/05/20 | 0.880 | 2,000,000.00 | 09/03/20 |
| PALOS VERDES ESTATES | | | | |
| Malaga Bank | 01/24/20 | 1.540 | 9,000,000.00 | 07/24/20 |
| Malaga Bank | 01/30/20 | 1.550 | 10,000,000.00 | 07/30/20 |
| Malaga Bank | 03/11/20 | 0.400 | 20,000,000.00 | 09/09/20 |

TIME DEPOSITS

| FINANCIAL INSTITUTION | DEPOSIT DATE | YIELD (%) | PAR AMOUNT (\$) | MATURITY DATE |
|---|-------------------------|------------------|----------------------------|--------------------------|
| PALOS VERDES ESTATES (Continued) | | | | |
| Malaga Bank | 03/20/20 | 0.170 | 28,000,000.00 | 09/18/20 |
| Malaga Bank | 04/09/20 | 0.170 | 5,000,000.00 | 10/08/20 |
| Malaga Bank | 04/17/20 | 0.190 | 46,000,000.00 | 10/16/20 |
| PASADENA | | | | |
| American Plus Bank, NA | 11/01/19 | 1.600 | 3,000,000.00 | 05/01/20 |
| American Plus Bank, NA | 12/05/19 | 1.560 | 7,000,000.00 | 06/04/20 |
| American Plus Bank, NA | 01/24/20 | 1.540 | 20,000,000.00 | 07/24/20 |
| American Plus Bank, NA | 02/14/20 | 1.540 | 8,740,000.00 | 08/14/20 |
| American Plus Bank, NA | 04/10/20 | 0.240 | 10,000,000.00 | 10/09/20 |
| East West Bank | 01/31/20 | 1.570 | 75,000,000.00 | 07/31/20 |
| East West Bank | 04/09/20 | 0.190 | 50,000,000.00 | 10/08/20 |
| East West Bank | 04/15/20 | 0.300 | 175,000,000.00 | 10/14/20 |
| EverTrust Bank | 12/18/19 | 1.540 | 30,000,000.00 | 06/17/20 |
| EverTrust Bank | 04/29/20 | 0.130 | 20,000,000.00 | 07/29/20 |
| Wescom Central Credit Union | 02/13/20 | 1.600 | 50,000,000.00 | 05/14/20 |
| Wescom Central Credit Union | 03/12/20 | 0.450 | 50,000,000.00 | 06/11/20 |
| Wescom Central Credit Union | 03/20/20 | 0.070 | 25,000,000.00 | 06/19/20 |
| Wescom Central Credit Union | 04/10/20 | 0.240 | 25,000,000.00 | 07/10/20 |
| Wescom Central Credit Union | 04/22/20 | 0.140 | 50,000,000.00 | 07/22/20 |
| PORTERVILLE | | | | |
| Bank of the Sierra | 01/31/20 | 1.580 | 20,000,000.00 | 05/01/20 |
| Bank of the Sierra | 01/17/20 | 1.560 | 20,000,000.00 | 05/15/20 |
| Bank of the Sierra | 12/04/19 | 1.610 | 20,000,000.00 | 06/03/20 |
| Bank of the Sierra | 01/08/20 | 1.560 | 20,000,000.00 | 07/08/20 |
| Bank of the Sierra | 02/14/20 | 1.560 | 20,000,000.00 | 08/14/20 |
| Bank of the Sierra | 04/09/20 | 0.190 | 20,000,000.00 | 10/8/200 |
| RANCHO CORDOVA | | | | |
| American River Bank | 02/13/20 | 1.560 | 6,500,000.00 | 05/28/20 |
| American River Bank | 12/12/19 | 1.580 | 7,000,000.00 | 06/11/20 |
| American River Bank | 01/15/20 | 1.580 | 2,500,000.00 | 07/15/20 |
| American River Bank | 01/30/20 | 1.580 | 2,500,000.00 | 07/30/20 |
| American River Bank | 02/12/20 | 1.560 | 3,000,000.00 | 08/12/20 |
| American River Bank | 03/05/20 | 0.910 | 7,500,000.00 | 09/03/20 |
| REDDING | | | | |
| Cornerstone Community Bank | 02/14/20 | 1.540 | 8,500,000.00 | 08/14/20 |
| Cornerstone Community Bank | 04/22/20 | 0.160 | 9,000,000.00 | 10/21/20 |
| Merchants Bank of Commerce | 11/20/19 | 1.590 | 4,000,000.00 | 05/20/20 |
| Merchants Bank of Commerce | 12/20/19 | 1.590 | 6,000,000.00 | 06/19/20 |
| REDWOOD CITY | | | | |
| Provident Credit Union | 11/13/19 | 1.570 | 10,000,000.00 | 05/13/20 |
| Provident Credit Union | 11/13/19 | 1.570 | 10,000,000.00 | 05/13/20 |
| Provident Credit Union | 11/21/19 | 1.580 | 20,000,000.00 | 05/21/20 |
| Provident Credit Union | 01/09/20 | 1.540 | 20,000,000.00 | 07/09/20 |
| Provident Credit Union | 01/16/20 | 1.550 | 20,000,000.00 | 07/16/20 |

TIME DEPOSITS

| FINANCIAL INSTITUTION | DEPOSIT DATE | YIELD (%) | PAR AMOUNT (\$) | MATURITY DATE |
|---------------------------------|-------------------------|------------------|----------------------------|--------------------------|
| REDWOOD CITY (Continued) | | | | |
| Provident Credit Union | 01/16/20 | 1.550 | 20,000,000.00 | 07/16/20 |
| Provident Credit Union | 01/22/20 | 1.550 | 20,000,000.00 | 07/22/20 |
| Provident Credit Union | 01/22/20 | 1.550 | 20,000,000.00 | 07/22/20 |
| Provident Credit Union | 03/06/20 | 0.720 | 20,000,000.00 | 09/04/20 |
| Provident Credit Union | 03/11/20 | 0.420 | 20,000,000.00 | 09/09/20 |
| RICHMOND | | | | |
| Mechanics Bank | 03/05/20 | 1.010 | 1,000,000.00 | 06/04/20 |
| RIVERSIDE | | | | |
| Provident Savings Bank | 04/08/20 | 0.130 | 5,000,000.00 | 07/08/20 |
| Provident Savings Bank | 01/10/20 | 1.560 | 5,000,000.00 | 07/10/20 |
| Provident Savings Bank | 03/11/20 | 0.430 | 5,000,000.00 | 09/09/20 |
| ROCKLIN | | | | |
| Five Star Bank | 12/11/19 | 1.530 | 25,000,000.00 | 06/10/20 |
| Five Star Bank | 01/10/20 | 1.530 | 35,000,000.00 | 07/10/20 |
| Five Star Bank | 02/12/20 | 1.530 | 15,000,000.00 | 08/12/20 |
| ROSEMEAD | | | | |
| Pacific Alliance Bank | 04/08/20 | 0.170 | 4,000,000.00 | 10/07/20 |
| SACRAMENTO | | | | |
| Golden 1 Credit Union | 03/11/20 | 0.410 | 75,000,000.00 | 06/10/20 |
| Golden 1 Credit Union | 03/19/20 | 0.300 | 75,000,000.00 | 09/17/20 |
| SAN DIEGO | | | | |
| Axos Bank | 02/06/20 | 1.570 | 50,000,000.00 | 05/07/20 |
| Axos Bank | 03/04/20 | 1.180 | 25,000,000.00 | 06/03/20 |
| Axos Bank | 03/11/20 | 0.390 | 75,000,000.00 | 06/10/20 |
| Axos Bank | 04/15/20 | 0.250 | 50,000,000.00 | 07/15/20 |
| Axos Bank | 04/22/20 | 0.110 | 25,000,000.00 | 07/22/20 |
| Bank of Southern California | 04/22/20 | 0.180 | 14,500,000.00 | 10/21/20 |
| California Coast Credit Union | 03/04/20 | 1.180 | 25,000,000.00 | 06/03/20 |
| California Coast Credit Union | 02/13/20 | 1.520 | 25,000,000.00 | 08/13/20 |
| California Coast Credit Union | 02/19/20 | 1.540 | 50,000,000.00 | 08/19/20 |
| California Coast Credit Union | 03/20/20 | 0.170 | 25,000,000.00 | 09/18/20 |
| California Coast Credit Union | 04/16/20 | 0.250 | 25,000,000.00 | 10/15/20 |
| Mission Federal Credit Union | 04/10/20 | 0.190 | 10,000,000.00 | 07/10/20 |
| Mission Federal Credit Union | 04/29/20 | 0.110 | 10,000,000.00 | 07/29/20 |
| San Diego County Credit Union | 02/12/20 | 1.510 | 75,000,000.00 | 08/12/20 |
| SAN FRANCISCO | | | | |
| Bank of the Orient | 04/15/20 | 0.300 | 35,000,000.00 | 07/15/20 |
| Bank of San Francisco | 12/13/19 | 1.550 | 10,000,000.00 | 06/12/20 |
| Bank of San Francisco | 03/27/20 | 0.070 | 10,000,000.00 | 09/25/20 |

TIME DEPOSITS

| <u>FINANCIAL INSTITUTION</u> | <u>DEPOSIT DATE</u> | <u>YIELD (%)</u> | <u>PAR AMOUNT (\$)</u> | <u>MATURITY DATE</u> |
|---------------------------------------|---------------------|------------------|-------------------------|----------------------|
| SAN FRANCISCO (Continued) | | | | |
| Beacon Business Bank | 03/13/20 | 0.410 | 3,000,000.00 | 06/12/20 |
| Beacon Business Bank | 04/17/20 | 0.170 | 2,000,000.00 | 07/17/20 |
| Mission National Bank | 12/11/19 | 1.530 | 3,500,000.00 | 06/10/20 |
| Mission National Bank | 01/08/20 | 1.540 | 15,000,000.00 | 07/08/20 |
| Mission National Bank | 01/23/20 | 1.540 | 5,000,000.00 | 07/23/20 |
| SAN GABRIEL | | | | |
| Mega Bank | 04/14/20 | 0.260 | 5,000,000.00 | 07/15/20 |
| SAN JOSE | | | | |
| Meriwest Credit Union | 04/16/20 | 0.250 | 55,000,000.00 | 07/16/20 |
| Technology Credit Union | 11/07/19 | 1.570 | 50,000,000.00 | 05/07/20 |
| Technology Credit Union | 12/05/19 | 1.560 | 50,000,000.00 | 06/04/20 |
| Technology Credit Union | 02/20/20 | 1.530 | 50,000,000.00 | 08/20/20 |
| Technology Credit Union | 03/05/20 | 0.880 | 50,000,000.00 | 09/03/20 |
| SANTA CLARITA | | | | |
| Bank of Santa Clarita | 11/08/19 | 1.550 | 5,000,000.00 | 05/08/20 |
| Bank of Santa Clarita | 01/10/20 | 1.530 | 15,000,000.00 | 07/10/20 |
| SANTA ROSA | | | | |
| Luther Burbank Savings | 03/23/20 | 0.060 | 125,000,000.00 | 06/24/20 |
| Poppy Bank | 11/21/19 | 1.560 | 30,000,000.00 | 05/21/20 |
| Poppy Bank | 12/04/19 | 1.590 | 50,000,000.00 | 06/03/20 |
| Poppy Bank | 12/11/19 | 1.530 | 72,000,000.00 | 06/10/20 |
| Poppy Bank | 03/13/20 | 0.420 | 23,000,000.00 | 09/11/20 |
| VACAVILLE | | | | |
| Travis Credit Union | 01/24/20 | 1.560 | 25,000,000.00 | 05/20/20 |
| Travis Credit Union | 02/14/20 | 1.560 | 50,000,000.00 | 08/14/20 |
| Travis Credit Union | 04/16/20 | 0.270 | 50,000,000.00 | 10/15/20 |
| VISALIA | | | | |
| Suncrest Bank | 02/20/20 | 1.550 | 1,000,000.00 | 08/20/20 |
| WATSONVILLE | | | | |
| Santa Cruz County Bank | 02/13/20 | 1.570 | 10,000,000.00 | 05/14/20 |
| Santa Cruz County Bank | 04/10/20 | 0.240 | 10,000,000.00 | 10/09/20 |
| YUBA CITY | | | | |
| Bank of Feather River | 01/15/20 | 1.550 | 5,000,000.00 | 07/15/20 |
| River Valley Community Bank | 04/30/20 | 0.180 | 5,000,000.00 | 10/29/20 |
| TOTAL TIME DEPOSITS APRIL 2020 | | | 5,431,990,000.00 | |

BANK DEMAND DEPOSITS

APRIL 2020

(\$ in thousands)

DAILY BALANCES

| <u>DAY OF MONTH</u> | <u>BANK BALANCES</u> | <u>INTEREST BEARING BANK BALANCES</u> | <u>WARRANTS OUTSTANDING</u> |
|---------------------|----------------------|---------------------------------------|-----------------------------|
| 1 | \$ 1,364,980 | \$ 15,000 | \$ 3,303,686 |
| 2 | 1,374,819 | 575,000 | 3,021,415 |
| 3 | 1,427,752 | 550,000 | 2,039,516 |
| 4 | 1,427,752 | 550,000 | 2,039,516 |
| 5 | 1,427,752 | 550,000 | 2,039,516 |
| 6 | 1,468,394 | 715,000 | 2,773,723 |
| 7 | 1,556,365 | 880,000 | 2,622,463 |
| 8 | 1,418,729 | 935,000 | 2,826,460 |
| 9 | 1,561,323 | 1,225,000 | 2,155,577 |
| 10 | 1,371,846 | 1,045,000 | 3,702,198 |
| 11 | 1,371,846 | 1,045,000 | 3,702,198 |
| 12 | 1,371,846 | 1,045,000 | 3,702,198 |
| 13 | 1,538,642 | 1,320,000 | 3,737,776 |
| 14 | 1,519,982 | 1,365,000 | 1,553,286 |
| 15 | 1,392,184 | 600,000 | 4,601,320 |
| 16 | 1,226,680 | | 1,873,332 |
| 17 | 1,316,676 | | 1,645,154 |
| 18 | 1,316,676 | | 1,645,154 |
| 19 | 1,316,676 | | 1,645,154 |
| 20 | 4,433,623 | 2,150,000 | 1,475,323 |
| 21 | 1,372,789 | 1,770,000 | 1,319,212 |
| 22 | 1,373,483 | 1,445,000 | 1,788,092 |
| 23 | 1,306,402 | 1,460,000 | 1,525,106 |
| 24 | 1,294,828 | 1,460,000 | 1,182,438 |
| 25 | 1,294,828 | 1,460,000 | 1,182,438 |
| 26 | 1,294,828 | 1,460,000 | 1,182,438 |
| 27 | 1,399,743 | 1,460,000 | 1,455,675 |
| 28 | 1,100,378 | 1,300,000 | 1,732,371 |
| 29 | 1,326,353 | 1,450,000 | 1,560,652 |
| 30 | 1,365,693 | 1,490,000 | 1,207,307 |

AVERAGE DOLLAR DAYS

\$1,430,125 a/

\$945,806 b/

a/ The prescribed bank balance for April was \$1,423,899. This consisted of \$1,308,699 in compensating balances for services, balances for uncollected funds of \$115,817 and a deduction of \$617 for April delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1850

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 15, 2020, has determined and designated the amount of money available for deposit and investment as of April 3, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,308,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000
 JP Morgan Chase Bank \$ 500,000,000
 Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|--------|-----------|-----------|--------------------|-----------------------------------|--|--------------------|
| (1) | 4/13/2020 | 4/17/2020 | \$ 5,106,900,000 | \$ (250,100,000) | \$ 5,357,000,000 | \$ 5,106,900,000 |
| (2) | 4/20/2020 | 4/24/2020 | \$ (896,400,000) | \$ (1,146,500,000) | \$ 5,357,000,000 | \$ 4,210,500,000 |
| (3) | 4/27/2020 | 5/1/2020 | \$ (3,526,800,000) | \$ (4,673,300,000) | \$ 5,357,000,000 | \$ 683,700,000 |
| (4) | 5/4/2020 | 5/8/2020 | \$ (403,400,000) | \$ (5,076,700,000) | \$ 5,357,000,000 | \$ 280,300,000 |
| (5) | 5/11/2020 | 5/15/2020 | \$ 685,000,000 | \$ (4,391,700,000) | \$ 5,357,000,000 | \$ 965,300,000 |
| (6) | 5/18/2020 | 5/22/2020 | \$ 2,828,800,000 | \$ (1,562,900,000) | \$ 5,357,000,000 | \$ 3,794,100,000 |
| (7) | 5/25/2020 | 5/29/2020 | \$ (2,574,700,000) | \$ (4,137,600,000) | \$ 5,357,000,000 | \$ 1,219,400,000 |
| (8) | 6/1/2020 | 6/5/2020 | \$ (899,300,000) | \$ (5,036,900,000) | \$ 5,357,000,000 | \$ 320,100,000 |
| (9) | 6/8/2020 | 6/12/2020 | \$ 2,957,800,000 | \$ (2,079,100,000) | \$ 5,357,000,000 | \$ 3,277,900,000 |
| (10) | 6/15/2020 | 6/19/2020 | \$ 7,048,800,000 | \$ 4,969,700,000 | \$ 5,357,000,000 | \$ 10,326,700,000 |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,308,700,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

Dated: April 15, 2020

* Government Code