

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

NOVEMBER 30, 2020

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2020

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Summary of Investment Data
A Comparison of November 2020 with November 2019
(Dollars In Thousands)

	November 2020	November 2019	Change
Average Daily Portfolio (\$)	102,698,725	88,284,891	+14,413,834
Accrued Earnings (\$)	48,626	152,175	-103,549
Effective Yield (%)	0.576	2.103	-1.527
Average Life-Month End (In Days)	171	218	-47
Total Security Transactions			
Amount (\$)	27,253,514	25,305,191	+1,948,323
Number	545	508	+37
Total Time Deposit Transactions			
Amount (\$)	2,010,000	2,225,480	-215,480
Number	72	89	-17
Average Workday Investment Activity (\$)	1,625,751	1,529,482	+96,269
Prescribed Demand Account Balances For Services (\$)	1,531,000	286,600	+1,244,400



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

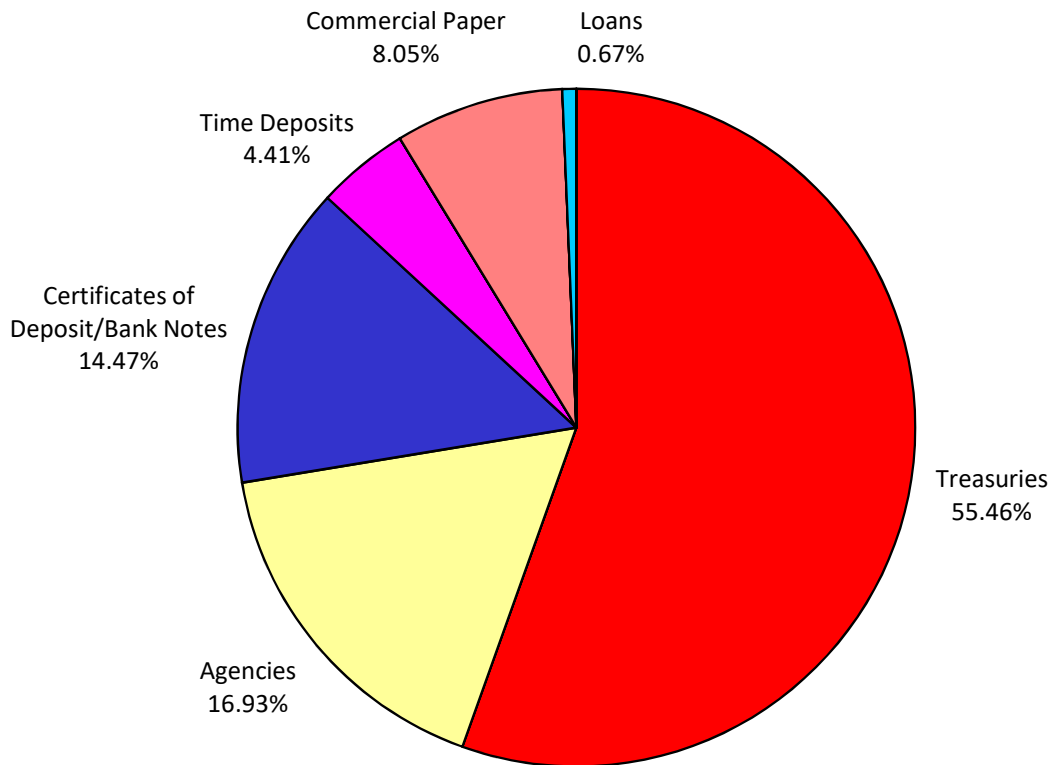
(Dollars In Thousands)

November 30, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	32,742,130	31.78	+0.94
Bonds	0	0.00	0
Notes	24,387,013	23.68	-0.41
Strips	0	0.00	0
Total Government	<u>57,129,143</u>	<u>55.46</u>	<u>+0.53</u>
Agency Debentures	4,361,164	4.24	-0.01
Certificates of Deposit	14,900,406	14.47	+0.17
Bank Notes	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	13,070,638	12.69	-1.08
Time Deposits	4,541,500	4.41	-0.31
GNMAs	0	0.00	0
Commercial Paper	8,293,211	8.05	+0.71
Remics	13,553	0.01	0
Corporate Bonds	0	0.00	0
AB 55 Loans	690,043	0.67	-0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>102,999,658</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>November 2020</u>		<u>October 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	545	27,253,514	681	33,915,766
Other	19	2,296,149	9	80,802
Time Deposits	72	2,010,000	116	3,327,500
Total	<u>636</u>	<u>31,559,663</u>	<u>806</u>	<u>37,324,068</u>
PMIA Monthly Average Effective Yield (%)		0.576	0.620	
Year to Date Yield Last Day of Month (%)		0.720	0.754	

Pooled Money Investment Account Portfolio Composition \$103.0 billion 11/30/20



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/01/20 REDEMPTIONS									
	DEB	IBRD		11/01/20	2.611	50,000	656	2,330,212.72	2.622
	DEB	IBRD		11/01/20	2.611	50,000	656	2,330,212.72	2.622
11/02/20 REDEMPTIONS									
	CD	WELLS FGO	1.760	11/02/20	1.760	50,000	293	716,222.22	1.789
	CD	WELLS FGO	1.760	11/02/20	1.760	50,000	293	716,222.22	1.789
	CP	SOC GEN NY		11/02/20	0.220	50,000	112	34,222.22	0.223
	CP	SOC GEN NY		11/02/20	0.220	50,000	112	34,222.22	0.223
	CP	LIBERTY		11/02/20	0.240	50,000	117	39,000.00	0.244
	CP	LIBERTY		11/02/20	0.240	50,000	117	39,000.00	0.244
	CP	JOHNSON		11/02/20	0.160	50,000	151	33,555.56	0.162
	CP	JPM LLC		11/02/20	0.300	50,000	173	72,083.33	0.305
	CP	JPM LLC		11/02/20	0.300	50,000	173	72,083.33	0.305
	CP	COCA COLA		11/02/20	1.630	50,000	257	581,819.44	1.677
	DN	FHLB		11/02/20	0.110	50,000	125	19,097.22	0.112
	DN	FHLB		11/02/20	0.110	50,000	125	19,097.22	0.112
	DN	IBRD		11/02/20	0.160	50,000	154	34,222.22	0.162
	DN	IBRD		11/02/20	0.160	50,000	154	34,222.22	0.162
	DN	IBRD		11/02/20	0.120	50,000	160	26,666.67	0.122
	DN	IBRD		11/02/20	0.120	50,000	160	26,666.67	0.122
	DN	IBRD		11/02/20	0.120	50,000	166	27,666.67	0.122
	DN	IBRD		11/02/20	0.120	50,000	166	27,666.67	0.122
	DN	FHLMC		11/02/20	0.110	50,000	167	25,513.89	0.112
	DN	FHLMC		11/02/20	0.110	50,000	167	25,513.89	0.112
	DN	FHLMC		11/02/20	0.100	50,000	181	25,138.89	0.101
	DN	FHLMC		11/02/20	0.100	50,000	181	25,138.89	0.101
	DN	FHLMC		11/02/20	0.100	50,000	181	25,138.89	0.101
	DN	FHLMC		11/02/20	0.100	50,000	186	25,833.33	0.101
	DN	FHLMC		11/02/20	0.100	50,000	186	25,833.33	0.101
	DN	FHLMC		11/02/20	0.120	50,000	192	32,000.00	0.122
	DN	FHLMC		11/02/20	0.120	50,000	192	32,000.00	0.122
	YCD	MUFG BK	0.200	11/02/20	0.200	50,000	97	26,944.44	0.203
	YCD	MUFG BK	0.200	11/02/20	0.200	50,000	97	26,944.44	0.203
	YCD	SE BANKEN	0.230	11/02/20	0.230	50,000	111	35,458.33	0.233
	YCD	SE BANKEN	0.230	11/02/20	0.230	50,000	111	35,458.33	0.233
	YCD	SOC GEN	0.260	11/02/20	0.260	50,000	153	55,250.00	0.264
	YCD	SOC GEN	0.260	11/02/20	0.260	50,000	153	55,250.00	0.264
	YCD	FORTIS	0.290	11/02/20	0.290	50,000	153	61,625.00	0.294
	YCD	FORTIS	0.290	11/02/20	0.290	50,000	153	61,625.00	0.294
	YCD	BNP	0.300	11/02/20	0.300	50,000	164	68,333.33	0.304
	YCD	BNP	0.300	11/02/20	0.300	50,000	164	68,333.33	0.304
	YCD	BNP	0.300	11/02/20	0.300	50,000	164	68,333.33	0.304
	YCD	RABOBANK	0.220	11/02/20	0.220	50,000	165	50,416.67	0.223
	YCD	RABOBANK	0.220	11/02/20	0.220	50,000	165	50,416.67	0.223

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/02/20 PURCHASES									
	CP	SOC GEN NY		12/02/20	0.150	50,000			
	CP	SOC GEN NY		12/02/20	0.150	50,000			
	CP	APPLE		01/14/21	0.090	50,000			
	CP	JPM LLC		07/01/21	0.220	50,000			
	CP	JPM LLC		07/01/21	0.220	50,000			
	CP	CGMI		09/01/21	0.260	50,000			
	CP	CGMI		09/01/21	0.260	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	TR	BILL		10/07/21	0.113	50,000			
	YCD	MUFG BK	0.080	12/09/20	0.080	50,000			
	YCD	MUFG BK	0.080	12/09/20	0.080	50,000			
	YCD	BNP	0.240	07/01/21	0.240	50,000			
	YCD	BNP	0.240	07/01/21	0.240	50,000			
	YCD	CIBC	0.230	08/02/21	0.230	50,000			
	YCD	CIBC	0.230	08/02/21	0.230	50,000			
11/03/20 REDEMPTIONS									
	CP	MERCK		11/03/20	0.070	50,000	35	3,402.78	0.071
	YCD	KBC	0.120	11/03/20	0.120	50,000	33	5,500.00	0.122
	YCD	KBC	0.120	11/03/20	0.120	50,000	33	5,500.00	0.122
11/03/20 PURCHASES									
	CP	RABO NY		11/24/20	0.090	50,000			
	CP	RABO NY		11/24/20	0.090	50,000			
	CP	MUFG BK		02/03/21	0.140	50,000			
	CP	MUFG BK		02/03/21	0.140	50,000			
	CP	MIZUHO NY		02/03/21	0.190	50,000			
	CP	MIZUHO NY		02/03/21	0.190	50,000			
	CP	NATIXIS NY		03/08/21	0.220	50,000			
	CP	NATIXIS NY		03/08/21	0.220	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		03/23/21	0.090	50,000			
	TR	BILL		10/07/21	0.122	50,000			
	TR	BILL		10/07/21	0.122	50,000			

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11/03/20 PURCHASES (Continued)									
	TR	BILL		10/07/21	0.123	50,000			
	TR	BILL		10/07/21	0.123	50,000			
	YCD	DNB	0.080	11/19/20	0.080	50,000			
	YCD	DNB	0.080	11/19/20	0.080	50,000			
	YCD	SUMI TRUST	0.150	01/04/21	0.150	50,000			
	YCD	SUMI TRUST	0.150	01/04/21	0.150	50,000			
	YCD	NAT AUB	0.180	05/03/21	0.180	50,000			
	YCD	NAT AUB	0.180	05/03/21	0.180	50,000			
11/04/20 NO REDEMPTIONS									
11/04/20 PURCHASES									
	CP	APPLE		12/14/20	0.100	50,000			
	CP	CRC		02/08/21	0.170	50,000			
	CP	CRC		02/08/21	0.170	50,000			
	CP	CIBC HLD		03/10/21	0.170	50,000			
	CP	CIBC HLD		03/10/21	0.170	50,000			
	TR	BILL		03/30/21	0.095	50,000			
	TR	BILL		03/30/21	0.095	50,000			
	TR	BILL		03/30/21	0.095	50,000			
	TR	BILL		03/30/21	0.095	50,000			
	YCD	SWEDBANK	0.150	02/08/21	0.150	50,000			
	YCD	SWEDBANK	0.150	02/08/21	0.150	50,000			
	YCD	CR AG CIB	0.140	02/12/21	0.140	50,000			
	YCD	CR AG CIB	0.140	02/12/21	0.140	50,000			
	YCD	NAT AUB	0.140	02/12/21	0.140	50,000			
	YCD	NAT AUB	0.140	02/12/21	0.140	50,000			
	YCD	RABOBANK	0.190	05/03/21	0.190	50,000			
	YCD	RABOBANK	0.190	05/03/21	0.190	50,000			
11/05/20 REDEMPTIONS									
	TR	BILL		11/05/20	1.540	50,000	344	735,777.78	1.589
	TR	BILL		11/05/20	1.540	50,000	344	735,777.78	1.589
	TR	BILL		11/05/20	1.540	50,000	344	735,777.78	1.589
	TR	BILL		11/05/20	1.540	50,000	344	735,777.78	1.589
	TR	BILL		11/05/20	1.522	50,000	346	731,405.56	1.570
	TR	BILL		11/05/20	1.522	50,000	346	731,405.56	1.570
	TR	BILL		11/05/20	1.522	50,000	346	731,405.56	1.570
	TR	BILL		11/05/20	1.522	50,000	346	731,405.56	1.570
	TR	BILL		11/05/20	1.543	50,000	364	779,819.49	1.593
	TR	BILL		11/05/20	1.543	50,000	364	779,819.49	1.593
	TR	BILL		11/05/20	1.543	50,000	364	779,819.49	1.593
	TR	BILL		11/05/20	1.543	50,000	364	779,819.44	1.593
	TR	BILL		11/05/20	1.543	50,000	364	779,819.44	1.593
	TR	BILL		11/05/20	1.543	50,000	364	779,819.44	1.593

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/05/20 REDEMPTIONS (Continued)									
	TR	BILL		11/05/20	1.563	50,000	364	789,930.56	1.614
	TR	BILL		11/05/20	1.563	50,000	364	789,930.56	1.614
11/05/20 PURCHASES									
	CP	RABO NY		11/10/20	0.080	50,000			
	CP	RABO NY		11/10/20	0.080	50,000			
	CP	RABO NY		11/10/20	0.080	50,000			
	CP	NATIXIS NY		01/11/21	0.140	50,000			
	CP	NATIXIS NY		01/11/21	0.140	50,000			
	CP	LIBERTY		03/01/21	0.190	50,000			
	CP	LIBERTY		03/01/21	0.190	50,000			
	CP	CGMI		05/07/21	0.220	50,000			
	DN	FHLB		01/11/21	0.085	50,000			
	DN	FHLB		01/11/21	0.085	50,000			
	DN	IBRD		01/25/21	0.090	50,000			
	DN	IBRD		01/25/21	0.090	50,000			
	DN	IBRD		02/05/21	0.090	50,000			
	DN	IBRD		02/05/21	0.090	50,000			
	DN	FHLB		05/28/21	0.090	50,000			
	DN	FHLB		05/28/21	0.090	50,000			
	TR	BILL		11/04/21	0.130	50,000			
	TR	BILL		11/04/21	0.130	50,000			
	TR	BILL		11/04/21	0.130	50,000			
	TR	BILL		11/04/21	0.130	50,000			
	TR	BILL		11/04/21	0.131	50,000			
	TR	BILL		11/04/21	0.131	50,000			
	TR	BILL		11/04/21	0.138	50,000			
	TR	BILL		11/04/21	0.138	50,000			
	YCD	DNB	0.080	11/24/20	0.080	50,000			
	YCD	DNB	0.080	11/24/20	0.080	50,000			
	YCD	SUMITOMO	0.190	02/17/21	0.190	50,000			
	YCD	SUMITOMO	0.190	02/17/21	0.190	50,000			
	YCD	SE BANKEN	0.210	05/03/21	0.210	50,000			
	YCD	SE BANKEN	0.210	05/03/21	0.210	50,000			
11/06/20 REDEMPTIONS									
	CD	MUFG UNION	0.150	11/06/20	0.150	50,000	114	23,750.00	0.152
	CD	MUFG UNION	0.150	11/06/20	0.150	50,000	114	23,750.00	0.152
	CP	VERSAILLES		11/06/20	0.210	50,000	100	29,166.67	0.213
	CP	CR AG NY		11/06/20	0.250	50,000	136	47,222.22	0.254
	CP	CR AG NY		11/06/20	0.250	50,000	136	47,222.22	0.254
	DN	IBRD		11/06/20	0.130	50,000	114	20,583.33	0.132
	DN	IBRD		11/06/20	0.130	50,000	114	20,583.33	0.132

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/06/20 REDEMPTIONS (Continued)									
DN	FHLMC			11/06/20	0.130	50,000	123	22,208.33	0.132
DN	FHLMC			11/06/20	0.130	50,000	123	22,208.33	0.132
DN	FHLMC			11/06/20	0.130	50,000	123	22,208.33	0.132
DN	FHLMC			11/06/20	0.130	50,000	123	22,208.33	0.132
YCD	SUMITOMO		0.190	11/06/20	0.190	50,000	92	24,277.78	0.193
YCD	SUMITOMO		0.190	11/06/20	0.190	50,000	92	24,277.78	0.193
11/06/20 PURCHASES									
CP	CR AG NY			11/13/20	0.090	50,000			
CP	CR AG NY			11/13/20	0.090	50,000			
CP	SOC GEN NY			01/14/21	0.180	50,000			
CP	SOC GEN NY			01/14/21	0.180	50,000			
DN	FHLB			05/07/21	0.095	50,000			
YCD	KBC		0.110	12/14/20	0.110	50,000			
YCD	KBC		0.110	12/14/20	0.110	50,000			
YCD	NORINCHUK		0.160	01/14/21	0.160	50,000			
YCD	NORINCHUK		0.160	01/14/21	0.160	50,000			
YCD	MIZUHO		0.210	02/12/21	0.210	50,000			
YCD	MIZUHO		0.210	02/12/21	0.210	50,000			
11/09/20 REDEMPTIONS									
CD	BOWEST		0.280	11/09/20	0.280	50,000	138	53,666.67	0.284
CD	BOWEST		0.280	11/09/20	0.280	50,000	138	53,666.67	0.284
CP	SOC GEN NY			11/09/20	0.220	50,000	118	36,055.56	0.223
CP	SOC GEN NY			11/09/20	0.220	50,000	118	36,055.56	0.223
CP	BNP NY			11/09/20	0.240	50,000	118	39,333.33	0.244
CP	BNP NY			11/09/20	0.240	50,000	118	39,333.33	0.244
CP	BNP NY			11/09/20	0.240	50,000	118	39,333.33	0.244
CP	BNP NY			11/09/20	0.240	50,000	118	39,333.33	0.244
CP	TOYOTA			11/09/20	0.430	50,000	165	98,541.67	0.437
CP	TOYOTA			11/09/20	0.430	50,000	165	98,541.67	0.437
CP	JPM LLC			11/09/20	0.300	50,000	175	72,916.67	0.305
CP	JPM LLC			11/09/20	0.300	50,000	175	72,916.67	0.305
DN	FHLMC			11/09/20	0.130	50,000	126	22,750.00	0.132
DN	FHLMC			11/09/20	0.130	50,000	126	22,750.00	0.132
DN	FHLMC			11/09/20	0.130	50,000	126	22,750.00	0.132
DN	FHLMC			11/09/20	0.130	50,000	126	22,750.00	0.132
DN	FHLB			11/09/20	0.175	50,000	151	36,701.39	0.178
DN	FHLB			11/09/20	0.175	50,000	151	36,701.39	0.178
DN	IBRD			11/09/20	0.150	50,000	165	34,375.00	0.152
DN	IBRD			11/09/20	0.150	50,000	165	34,375.00	0.152
DN	FHLB			11/09/20	0.120	50,000	166	27,666.67	0.122
DN	FHLB			11/09/20	0.120	50,000	166	27,666.67	0.122
DN	IBRD			11/09/20	0.130	50,000	174	31,416.67	0.132
DN	IBRD			11/09/20	0.130	50,000	174	31,416.67	0.132

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/09/20 REDEMPTIONS (Continued)									
DN	FHLB			11/09/20	0.130	50,000	181	32,680.56	0.132
DN	FHLB			11/09/20	0.130	50,000	181	32,680.56	0.132
DN	FHLMC			11/09/20	0.100	50,000	188	26,111.11	0.101
DN	FHLMC			11/09/20	0.100	50,000	188	26,111.11	0.101
DN	FHLMC			11/09/20	0.100	50,000	188	26,111.11	0.101
YCD	SUMITOMO		0.110	11/09/20	0.110	50,000	47	7,180.56	0.112
YCD	SUMITOMO		0.110	11/09/20	0.110	50,000	47	7,180.56	0.112
YCD	NORDEA ABP		0.170	11/09/20	0.170	50,000	116	27,388.89	0.172
YCD	NORDEA ABP		0.170	11/09/20	0.170	50,000	116	27,388.89	0.172
YCD	SOC GEN		0.200	11/09/20	0.200	50,000	123	34,166.67	0.203
YCD	SOC GEN		0.200	11/09/20	0.200	50,000	123	34,166.67	0.203
YCD	SE BANKEN		0.230	11/09/20	0.230	50,000	132	42,166.67	0.233
YCD	SE BANKEN		0.230	11/09/20	0.230	50,000	132	42,166.67	0.233
YCD	DNB		0.230	11/09/20	0.230	50,000	139	44,402.78	0.233
YCD	DNB		0.230	11/09/20	0.230	50,000	139	44,402.78	0.233
YCD	CR AG CIB		0.220	11/09/20	0.220	50,000	153	46,750.00	0.223
YCD	CR AG CIB		0.220	11/09/20	0.220	50,000	153	46,750.00	0.223
YCD	RABOBANK		0.250	11/09/20	0.250	50,000	179	62,152.78	0.253
YCD	RABOBANK		0.250	11/09/20	0.250	50,000	179	62,152.78	0.253

11/09/20 PURCHASES

CP	CR AG NY			11/10/20	0.080	50,000			
CP	CR AG NY			11/10/20	0.080	50,000			
CP	RABO NY			11/10/20	0.080	50,000			
CP	RABO NY			11/10/20	0.080	50,000			
CP	RABO NY			11/10/20	0.080	50,000			
CP	APPLE			12/14/20	0.100	50,000			
CP	BNP NY			03/08/21	0.190	50,000			
CP	BNP NY			03/08/21	0.190	50,000			
CP	TOYOTA			05/10/21	0.190	50,000			
CP	TOYOTA			05/10/21	0.190	50,000			
DEB	IBRD		2.750	07/23/21	0.150	50,000			
DN	IBRD			01/14/21	0.100	50,000			
DN	IBRD			01/14/21	0.100	50,000			
DN	IFC			10/01/21	0.100	50,000			
YCD	SUMITOMO		0.130	01/06/21	0.130	50,000			
YCD	SUMITOMO		0.130	01/06/21	0.130	50,000			
YCD	NATIXIS		0.170	02/01/21	0.170	50,000			
YCD	NATIXIS		0.170	02/01/21	0.170	50,000			
YCD	MUFG BK		0.180	02/10/21	0.180	50,000			
YCD	MUFG BK		0.180	02/10/21	0.180	50,000			
YCD	TORONTO		0.180	03/01/21	0.180	50,000			
YCD	TORONTO		0.180	03/01/21	0.180	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/10/20 REDEMPTIONS									
CP	CR	AG NY		11/10/20	0.080	50,000	1	111.11	0.081
CP	CR	AG NY		11/10/20	0.080	50,000	1	111.11	0.081
CP	RABO	NY		11/10/20	0.080	50,000	1	111.11	0.081
CP	RABO	NY		11/10/20	0.080	50,000	1	111.11	0.081
CP	RABO	NY		11/10/20	0.080	50,000	1	111.11	0.081
CP	RABO	NY		11/10/20	0.080	50,000	5	555.56	0.081
CP	RABO	NY		11/10/20	0.080	50,000	5	555.56	0.081
CP	RABO	NY		11/10/20	0.080	50,000	5	555.56	0.081
TR	BILL			11/10/20	0.091	50,000	96	12,133.33	0.092
TR	BILL			11/10/20	0.091	50,000	96	12,133.33	0.092
TR	BILL			11/10/20	0.140	50,000	127	24,694.44	0.142
TR	BILL			11/10/20	0.140	50,000	127	24,694.44	0.142
TR	BILL			11/10/20	0.145	50,000	127	25,576.39	0.147
TR	BILL			11/10/20	0.145	50,000	127	25,576.39	0.147
TR	BILL			11/10/20	0.165	50,000	147	33,687.50	0.167
TR	BILL			11/10/20	0.165	50,000	147	33,687.50	0.167
TR	BILL			11/10/20	0.165	50,000	147	33,687.50	0.167
TR	BILL			11/10/20	0.166	50,000	147	33,891.67	0.168
TR	BILL			11/10/20	0.166	50,000	147	33,891.67	0.168
TR	BILL			11/10/20	0.166	50,000	147	33,891.67	0.168
TR	BILL			11/10/20	0.173	50,000	154	36,895.83	0.175
TR	BILL			11/10/20	0.173	50,000	154	36,895.83	0.175
TR	BILL			11/10/20	0.173	50,000	154	36,895.83	0.175
TR	BILL			11/10/20	0.180	50,000	154	38,500.00	0.183
TR	BILL			11/10/20	0.180	50,000	154	38,500.00	0.183
11/10/20 PURCHASES									
CP	JPM	LLC		11/24/20	0.150	50,000			
CP	JPM	LLC		11/24/20	0.150	50,000			
TR	BILL			04/13/21	0.092	50,000			
TR	BILL			04/13/21	0.092	50,000			
TR	BILL			04/13/21	0.092	50,000			
TR	BILL			04/13/21	0.094	50,000			
TR	BILL			04/13/21	0.094	50,000			
TR	BILL			04/13/21	0.094	50,000			
TR	BILL			04/13/21	0.095	50,000			
TR	BILL			04/13/21	0.095	50,000			
TR	BILL			04/13/21	0.095	50,000			
TR	BILL			04/13/21	0.095	50,000			
TR	BILL			04/13/21	0.095	50,000			
TR	BILL			04/13/21	0.095	50,000			
11/12/20 REDEMPTIONS									
TR	BILL			11/12/20	0.110	50,000	119	18,180.56	0.112
TR	BILL			11/12/20	0.110	50,000	119	18,180.56	0.112

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/12/20 REDEMPTIONS (Continued)									
	TR	BILL		11/12/20	0.110	50,000	119	18,180.56	0.112
	TR	BILL		11/12/20	0.110	50,000	119	18,180.56	0.112
	TR	BILL		11/12/20	0.113	50,000	119	18,593.75	0.114
	TR	BILL		11/12/20	0.113	50,000	119	18,593.75	0.114
	TR	BILL		11/12/20	0.113	50,000	119	18,593.75	0.114
	TR	BILL		11/12/20	0.113	50,000	119	18,593.75	0.114
11/12/20 PURCHASES									
	CD	BOWEST	0.220	05/03/21	0.220	50,000			
	CD	BOWEST	0.220	05/03/21	0.220	50,000			
	CP	APPLE		01/06/21	0.100	50,000			
	DN	FHLB		04/28/21	0.100	50,000			
	DN	IFC		07/30/21	0.110	50,000			
	DN	IFC		07/30/21	0.110	50,000			
	TR	BILL		04/13/21	0.088	50,000			
	TR	BILL		04/13/21	0.088	50,000			
	TR	BILL		04/13/21	0.090	50,000			
	TR	BILL		04/13/21	0.090	50,000			
	TR	BILL		05/13/21	0.095	50,000			
	TR	BILL		05/13/21	0.095	50,000			
	TR	BILL		05/13/21	0.095	50,000			
	TR	BILL		05/13/21	0.096	50,000			
	TR	BILL		05/13/21	0.096	50,000			
	TR	BILL		05/13/21	0.096	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.100	50,000			
	TR	BILL		05/13/21	0.101	50,000			
	TR	BILL		05/13/21	0.101	50,000			
	TR	BILL		05/13/21	0.101	50,000			
	TR	NOTE	0.125	06/30/22	0.168	50,000			
	TR	NOTE	0.125	06/30/22	0.168	50,000			
	TR	NOTE	0.125	06/30/22	0.171	50,000			
	TR	NOTE	0.125	06/30/22	0.171	50,000			
	YCD	KBC	0.110	12/18/20	0.110	50,000			
	YCD	KBC	0.110	12/18/20	0.110	50,000			
	YCD	MUFG BK	0.190	02/10/21	0.190	50,000			
	YCD	MUFG BK	0.190	02/10/21	0.190	50,000			
11/13/20 REDEMPTIONS									
	CP	CR AG NY		11/13/20	0.090	50,000	7	875.00	0.091
	CP	CR AG NY		11/13/20	0.090	50,000	7	875.00	0.091

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/13/20 NO PURCHASES									
11/15/20 REDEMPTIONS									
	TR	NOTE	1.750	11/15/20	1.620	50,000	366	810,546.87	1.619
	TR	NOTE	1.750	11/15/20	1.620	50,000	366	810,546.87	1.619
11/16/20 REDEMPTIONS									
	YCD	FR NAT AUB	2.010	11/16/20	2.010	50,000	367	594,022.78	1.185
	YCD	FR NAT AUB	2.010	11/16/20	2.010	50,000	367	594,022.78	1.185
11/16/20 PURCHASES									
	CD	MUFG UNION	0.120	01/04/21	0.120	50,000			
	CD	MUFG UNION	0.120	01/04/21	0.120	50,000			
	CP	JPM LLC		12/16/20	0.170	50,000			
	CP	JPM LLC		12/16/20	0.170	50,000			
	CP	SOC GEN NY		01/04/21	0.170	50,000			
	CP	SOC GEN NY		01/04/21	0.170	50,000			
	CP	SOC GEN NY		01/04/21	0.170	50,000			
	DN	FHLB		02/12/21	0.087	50,000			
	DN	FHLB		02/12/21	0.087	50,000			
	DN	IBRD		04/12/21	0.090	50,000			
	DN	IBRD		04/12/21	0.090	50,000			
	DN	FHLB		05/14/21	0.095	50,000			
	DN	FHLB		05/14/21	0.095	50,000			
	YCD	SE BANKEN	0.250	06/01/21	0.250	50,000			
	YCD	SE BANKEN	0.250	06/01/21	0.250	50,000			
	YCD	SCOTIA	0.250	09/01/21	0.250	50,000			
	YCD	SCOTIA	0.250	09/01/21	0.250	50,000			
11/17/20 REDEMPTIONS									
	TR	BILL		11/17/20	0.136	50,000	126	23,712.50	0.137
	TR	BILL		11/17/20	0.136	50,000	126	23,712.50	0.137
	TR	BILL		11/17/20	0.136	50,000	126	23,712.50	0.137
	TR	BILL		11/17/20	0.136	50,000	126	23,712.50	0.137
	TR	BILL		11/17/20	0.138	50,000	126	24,062.50	0.139
	TR	BILL		11/17/20	0.138	50,000	126	24,062.50	0.139
	TR	BILL		11/17/20	0.138	50,000	126	24,062.50	0.139
	TR	BILL		11/17/20	0.138	50,000	126	24,062.50	0.139
11/17/20 PURCHASES									
	CP	CR AG NY		11/18/20	0.080	50,000			
	CP	CR AG NY		11/18/20	0.080	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/17/20 PURCHASES (Continued)									
	CP	RABO NY		11/18/20	0.080	50,000			
	CP	RABO NY		11/18/20	0.080	50,000			
	CP	RABO NY		11/18/20	0.080	50,000			
	DEB	IBRD	1.375	09/20/21	0.148	50,000			
	DN	IBRD		03/29/21	0.090	50,000			
	DN	IBRD		03/29/21	0.090	50,000			
	TR	BILL		04/13/21	0.086	50,000			
	TR	BILL		04/13/21	0.086	50,000			
	TR	BILL		04/13/21	0.086	50,000			
	TR	BILL		05/13/21	0.085	50,000			
	TR	BILL		05/13/21	0.085	50,000			
	TR	BILL		05/13/21	0.085	50,000			
	TR	BILL		05/13/21	0.085	50,000			
	TR	NOTE	1.125	02/28/22	0.144	50,000			
	TR	NOTE	1.125	02/28/22	0.144	50,000			
	TR	NOTE	1.125	02/28/22	0.144	50,000			
	TR	NOTE	1.125	02/28/22	0.151	50,000			
	TR	NOTE	1.125	02/28/22	0.151	50,000			
	TR	NOTE	1.125	02/28/22	0.151	50,000			
	TR	NOTE	0.125	06/30/22	0.170	50,000			
	TR	NOTE	0.125	06/30/22	0.170	50,000			
	TR	NOTE	0.125	06/30/22	0.170	50,000			
	YCD	TORONTO	0.150	01/04/21	0.150	50,000			
	YCD	TORONTO	0.150	01/04/21	0.150	50,000			
	YCD	MUFG BK	0.170	01/25/21	0.170	50,000			
	YCD	MUFG BK	0.170	01/25/21	0.170	50,000			
11/18/20 REDEMPTIONS									
	CP	CR AG NY		11/18/20	0.080	50,000	1	111.11	0.081
	CP	CR AG NY		11/18/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		11/18/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		11/18/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		11/18/20	0.080	50,000	1	111.11	0.081
11/18/20 PURCHASES									
	CP	CR AG NY		12/02/20	0.090	50,000			
	CP	CR AG NY		12/02/20	0.090	50,000			
	YCD	SWEDBANK	0.080	12/18/20	0.080	50,000			
	YCD	SWEDBANK	0.080	12/18/20	0.080	50,000			
	YCD	KBC	0.110	12/21/20	0.110	50,000			
	YCD	KBC	0.110	12/21/20	0.110	50,000			
	YCD	SUMITOMO	0.200	02/22/21	0.200	50,000			
	YCD	SUMITOMO	0.200	02/22/21	0.200	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/18/20 PURCHASES (Continued)									
	YCD	RB CANADA	0.270	10/01/21	0.270	50,000			
	YCD	RB CANADA	0.270	10/01/21	0.270	50,000			
	YCD	RB CANADA	0.270	10/01/21	0.270	50,000			
11/19/20 REDEMPTIONS									
	TR	BILL		11/19/20	0.105	50,000	126	18,375.00	0.106
	TR	BILL		11/19/20	0.105	50,000	126	18,375.00	0.106
	TR	BILL		11/19/20	0.105	50,000	126	18,375.00	0.106
	TR	BILL		11/19/20	0.110	50,000	126	19,250.00	0.112
	TR	BILL		11/19/20	0.110	50,000	126	19,250.00	0.112
	TR	BILL		11/19/20	0.110	50,000	126	19,250.00	0.112
	YCD	DNB	0.080	11/19/20	0.080	50,000	16	1,777.78	0.081
	YCD	DNB	0.080	11/19/20	0.080	50,000	16	1,777.78	0.081
11/19/20 PURCHASES									
	CP	OLD LINE		01/04/21	0.140	50,000			
	CP	RABO NY		03/22/21	0.200	50,000			
	CP	RABO NY		03/22/21	0.200	50,000			
	DEB	FHLMC	0.250	08/24/23	0.254	50,000			
	DEB	FHLMC	0.250	08/24/23	0.254	50,000			
	DN	FHLB		03/22/21	0.060	50,000			
	DN	FHLB		03/22/21	0.060	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.096	50,000			
	TR	BILL		11/04/21	0.096	50,000			
	TR	BILL		11/04/21	0.096	50,000			
	TR	NOTE	1.125	02/28/22	0.137	50,000			
	TR	NOTE	1.125	02/28/22	0.137	50,000			
	TR	NOTE	1.125	02/28/22	0.137	50,000			
	TR	NOTE	0.125	06/30/22	0.166	50,000			
	TR	NOTE	0.125	06/30/22	0.166	50,000			
	TR	NOTE	0.125	06/30/22	0.166	50,000			
	YCD	BARCLAYS	0.200	05/18/21	0.200	50,000			
	YCD	BARCLAYS	0.200	05/18/21	0.200	50,000			

11/20/20 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/20/20 PURCHASES									
	CP	CAFCO		05/18/21	0.220	50,000			
	YCD	MIZUHO	0.210	02/17/21	0.210	50,000			
	YCD	MIZUHO	0.210	02/17/21	0.210	50,000			
	YCD	MIZUHO	0.210	02/17/21	0.210	50,000			
	YCD	MUFG BK	0.200	02/22/21	0.200	50,000			
	YCD	MUFG BK	0.200	02/22/21	0.200	50,000			
11/23/20 REDEMPTIONS									
	YCD	KBC	0.110	11/23/20	0.110	50,000	32	4,888.89	0.112
	YCD	SUMITOMO	0.100	11/23/20	0.100	50,000	33	4,583.33	0.101
	YCD	SUMITOMO	0.100	11/23/20	0.100	50,000	33	4,583.33	0.101
	YCD	SUMI TRUST	0.140	11/23/20	0.140	50,000	67	13,027.78	0.142
	YCD	SUMI TRUST	0.140	11/23/20	0.140	50,000	67	13,027.78	0.142
11/23/20 NO PURCHASES									
11/24/20 REDEMPTIONS									
	CD	MUFG UNION	0.120	11/24/20	0.120	50,000	47	7,833.33	0.122
	CD	MUFG UNION	0.120	11/24/20	0.120	50,000	47	7,833.33	0.122
	CP	JPM LLC		11/24/20	0.150	50,000	14	2,916.67	0.152
	CP	JPM LLC		11/24/20	0.150	50,000	14	2,916.67	0.152
	CP	RABO NY		11/24/20	0.090	50,000	21	2,625.00	0.091
	CP	RABO NY		11/24/20	0.090	50,000	21	2,625.00	0.091
	CP	COCA COLA		11/24/20	0.090	50,000	42	5,250.00	0.091
	CP	COCA COLA		11/24/20	0.090	50,000	42	5,250.00	0.091
	CP	PFIZER		11/24/20	0.090	50,000	48	6,000.00	0.091
	CP	CR AG NY		11/24/20	0.100	50,000	49	6,805.56	0.101
	CP	CR AG NY		11/24/20	0.100	50,000	49	6,805.56	0.101
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.150	50,000	152	31,666.67	0.152
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	TR	BILL		11/24/20	0.165	50,000	154	35,291.67	0.167
	YCD	DNB	0.080	11/24/20	0.080	50,000	19	2,111.11	0.081
	YCD	DNB	0.080	11/24/20	0.080	50,000	19	2,111.11	0.081

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/24/20 REDEMPTIONS (Continued)									
	YCD	DNB	0.080	11/24/20	0.080	50,000	35	3,888.89	0.081
	YCD	DNB	0.080	11/24/20	0.080	50,000	35	3,888.89	0.081
	YCD	KBC	0.120	11/24/20	0.120	50,000	49	8,166.67	0.122
	YCD	KBC	0.120	11/24/20	0.120	50,000	49	8,166.67	0.122
	YCD	NORINCHUK	0.130	11/24/20	0.130	50,000	49	8,847.22	0.132
	YCD	NORINCHUK	0.130	11/24/20	0.130	50,000	49	8,847.22	0.132
11/24/20 PURCHASES									
	CP	CR AG NY		11/30/20	0.090	50,000			
	CP	CR AG NY		11/30/20	0.090	50,000			
	CP	SOC GEN NY		11/30/20	0.100	50,000			
	CP	SOC GEN NY		11/30/20	0.100	50,000			
	CP	MUFG BK		01/25/21	0.130	50,000			
	CP	MUFG BK		01/25/21	0.130	50,000			
	CP	THUNDER		03/15/21	0.200	50,000			
	DN	IBRD		04/07/21	0.090	50,000			
	DN	IBRD		04/07/21	0.090	50,000			
	DN	IFC		05/07/21	0.090	50,000			
	TR	BILL		04/27/21	0.085	50,000			
	TR	BILL		04/27/21	0.085	50,000			
	TR	BILL		04/27/21	0.085	50,000			
	TR	BILL		04/27/21	0.085	50,000			
	TR	BILL		04/27/21	0.085	50,000			
	TR	BILL		04/27/21	0.086	50,000			
	TR	BILL		04/27/21	0.086	50,000			
	TR	BILL		04/27/21	0.086	50,000			
	TR	BILL		05/13/21	0.077	50,000			
	TR	BILL		05/13/21	0.077	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	TR	BILL		11/04/21	0.095	50,000			
	YCD	SUMI TRUST	0.090	12/04/20	0.090	50,000			
	YCD	SUMI TRUST	0.090	12/04/20	0.090	50,000			
	YCD	NORINCHUK	0.120	12/30/20	0.120	50,000			
	YCD	NORINCHUK	0.120	12/30/20	0.120	50,000			
	YCD	CIC	0.220	05/28/21	0.220	50,000			
	YCD	CIC	0.220	05/28/21	0.220	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/25/20 REDEMPTIONS									
	CD	US BANK	0.200	11/25/20	0.200	50,000	188	52,222.22	0.203
	CD	US BANK	0.200	11/25/20	0.200	50,000	188	52,222.22	0.203
	CP	CR AG NY		11/25/20	0.110	50,000	33	5,041.67	0.112
	DN	FHLB		11/25/20	0.080	50,000	41	4,555.56	0.081
	DN	IBRD		11/25/20	0.120	50,000	190	31,666.67	0.122
	DN	IBRD		11/25/20	0.120	50,000	190	31,666.67	0.122
	DN	IBRD		11/25/20	0.120	50,000	190	31,666.67	0.122
	DN	IBRD		11/25/20	0.120	50,000	190	31,666.67	0.122
	DN	FHLB		11/25/20	0.130	50,000	196	35,388.89	0.132
	YCD	KBC	0.120	11/25/20	0.120	50,000	36	6,000.00	0.122
	YCD	KBC	0.120	11/25/20	0.120	50,000	36	6,000.00	0.122
	YCD	MIZUHO	0.110	11/25/20	0.110	50,000	43	6,569.44	0.112
	YCD	MIZUHO	0.110	11/25/20	0.110	50,000	43	6,569.44	0.112
	YCD	SWEDBANK	0.130	11/25/20	0.130	50,000	72	13,000.00	0.132
	YCD	SWEDBANK	0.130	11/25/20	0.130	50,000	72	13,000.00	0.132
	YCD	BNP	0.220	11/25/20	0.220	50,000	125	38,194.44	0.223
	YCD	BNP	0.220	11/25/20	0.220	50,000	125	38,194.44	0.223
	YCD	NATIXIS	0.350	11/25/20	0.350	50,000	182	88,472.22	0.355
	YCD	NATIXIS	0.350	11/25/20	0.350	50,000	182	88,472.22	0.355
	YCD	BARCLAYS	0.600	11/25/20	0.600	50,000	183	152,500.00	0.608
	YCD	BARCLAYS	0.600	11/25/20	0.600	50,000	183	152,500.00	0.608
11/25/20 NO PURCHASES									
11/27/20 REDEMPTIONS									
	DEB	FFCB	1.900	11/27/20	1.910	50,000	1,096	2,864,500.00	1.914
11/30/20 REDEMPTIONS									
	CP	CR AG NY		11/30/20	0.090	50,000	6	750.00	0.091
	CP	CR AG NY		11/30/20	0.090	50,000	6	750.00	0.091
	CP	SOC GEN NY		11/30/20	0.100	50,000	6	833.33	0.101
	CP	SOC GEN NY		11/30/20	0.100	50,000	6	833.33	0.101
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818
	TR	NOTE	2.750	11/30/20	2.813	50,000	731	2,810,546.87	2.818

11/30/20 NO PURCHASES

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	07/16/20	0.170	9,000,000.00	01/14/21
New Omni Bank, N.A.	08/20/20	0.150	15,000,000.00	02/18/21
New Omni Bank, N.A.	09/02/20	0.140	8,000,000.00	03/03/21
New Omni Bank, N.A.	09/09/20	0.140	8,000,000.00	03/10/21
ARCADIA				
American Plus Bank, N.A.	06/04/20	0.190	7,000,000.00	12/03/20
American Plus Bank, N.A.	07/24/20	0.180	20,000,000.00	01/22/21
American Plus Bank, N.A.	08/14/20	0.170	7,000,000.00	02/12/21
American Plus Bank, N.A.	10/09/20	0.140	10,000,000.00	04/09/21
American Plus Bank, N.A.	11/04/20	0.130	3,000,000.00	05/05/21
BREA				
American First Credit Union	06/10/20	0.230	27,000,000.00	12/09/20
American First Credit Union	10/02/20	0.170	23,000,000.00	04/02/21
Pacific Western Bank	09/23/20	0.190	50,000,000.00	12/02/20
Pacific Western Bank	09/30/20	0.190	40,000,000.00	12/09/20
Pacific Western Bank	10/02/20	0.170	10,000,000.00	12/09/20
CERRITOS				
First Choice Bank	07/09/20	0.200	10,000,000.00	01/07/21
CHICO				
Golden Valley Bank	10/30/20	0.150	8,000,000.00	01/29/21
Tri Counties Bank	06/03/20	0.190	15,000,000.00	12/02/20
Tri Counties Bank	09/02/20	0.160	15,000,000.00	12/02/20
DIAMOND BAR				
Prospectors Federal Credit Union	09/03/20	0.160	2,000,000.00	03/04/21
DOWNEY				
Financial Partners Credit Union	07/09/20	0.220	10,000,000.00	01/07/21
EL MONTE				
Cathay Bank	08/26/20	0.160	100,000,000.00	02/24/21
Cathay Bank	11/12/20	0.150	125,000,000.00	05/13/21
FOLSOM				
SAFE Credit Union	10/07/20	0.140	20,000,000.00	01/06/21
SAFE Credit Union	11/20/20	0.140	5,000,000.00	02/19/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
FRESNO				
Fresno First Bank	10/08/20	0.120	10,000,000.00	01/07/21
GARDEN GROVE				
US Metro Bank	06/10/20	0.210	10,000,000.00	12/09/20
US Metro Bank	08/13/20	0.170	5,000,000.00	02/11/21
US Metro Bank	10/16/20	0.160	10,000,000.00	04/16/21
US Metro Bank	11/12/20	0.150	5,000,000.00	05/13/21
US Metro Bank	11/20/20	0.140	20,000,000.00	05/21/21
GARDENA				
Northrop Grumman Federal Credit Union	11/05/20	0.160	25,000,000.00	02/04/21
GOLETA				
Community West Bank, N.A.	06/05/20	0.240	10,000,000.00	12/04/20
Community West Bank, N.A.	10/15/20	0.160	13,000,000.00	01/14/21
HUNTINGTON BEACH				
Nuvision Federal Credit Union	11/05/20	0.190	25,000,000.00	01/07/21
IRVINE				
Banc of California, N.A.	09/03/20	0.200	50,000,000.00	12/03/20
Banc of California, N.A.	09/10/20	0.210	100,000,000.00	12/10/20
Banc of California, N.A.	10/15/20	0.200	100,000,000.00	01/14/21
Banc of California, N.A.	11/12/20	0.190	50,000,000.00	02/11/21
CommerceWest Bank	10/08/20	0.150	5,000,000.00	01/07/21
CommerceWest Bank	10/23/20	0.170	5,000,000.00	04/23/21
CommerceWest Bank	11/06/20	0.160	35,000,000.00	05/07/21
Commercial Bank of California	10/08/20	0.150	1,000,000.00	01/07/21
First Foundation Bank	06/10/20	0.240	22,000,000.00	12/09/20
First Foundation Bank	07/24/20	0.190	50,000,000.00	01/22/21
First Foundation Bank	08/27/20	0.170	47,000,000.00	02/25/21
First Foundation Bank	09/10/20	0.180	50,000,000.00	03/11/21
First Foundation Bank	10/02/20	0.160	44,000,000.00	04/02/21
First Foundation Bank	10/28/20	0.160	50,000,000.00	04/28/21
Pacific Enterprise Bank	11/19/20	0.140	25,000,000.00	02/18/21
Pacific Premier Bank	06/04/20	0.190	25,000,000.00	12/03/20
Pacific Premier Bank	06/11/20	0.230	100,000,000.00	12/10/20
Pacific Premier Bank	10/08/20	0.170	50,000,000.00	01/07/21
Pacific Premier Bank	10/16/20	0.180	50,000,000.00	01/15/21
Pacific Premier Bank	10/22/20	0.180	25,000,000.00	01/21/21
Pacific Premier Bank	10/23/20	0.180	10,000,000.00	01/21/21
Pacific Premier Bank	11/12/20	0.170	10,000,000.00	02/11/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
LODI				
Farmers & Merchants Bank of Central CA	10/07/20	0.150	3,000,000.00	04/07/21
LOS ANGELES				
Bank of Hope	09/04/20	0.160	75,000,000.00	12/04/20
Bank of Hope	10/08/20	0.150	135,000,000.00	01/07/21
Bank of Hope	11/18/20	0.140	90,000,000.00	02/17/21
Commonwealth Business Bank	06/11/20	0.240	12,000,000.00	12/10/20
Commonwealth Business Bank	06/24/20	0.220	8,000,000.00	12/16/20
Commonwealth Business Bank	11/05/20	0.170	5,000,000.00	05/06/21
Hanmi Bank	10/01/20	0.160	30,000,000.00	12/17/20
Hanmi Bank	10/14/20	0.170	30,000,000.00	01/13/21
Hanmi Bank	10/29/20	0.170	30,000,000.00	01/28/21
Hanmi Bank	11/12/20	0.170	50,000,000.00	02/11/21
Manufacturers Bank	09/03/20	0.160	50,000,000.00	12/03/20
Manufacturers Bank	10/09/20	0.150	50,000,000.00	01/08/21
Manufacturers Bank	11/05/20	0.150	35,000,000.00	02/04/21
Mission Valley Bank	11/04/20	0.150	10,000,000.00	05/05/21
Open Bank	10/08/20	0.140	14,000,000.00	01/07/21
Open Bank	10/28/20	0.140	16,000,000.00	01/27/21
Open Bank	11/04/20	0.130	10,000,000.00	02/03/21
Open Bank	09/03/20	0.160	10,000,000.00	03/04/21
Open Bank	09/09/20	0.160	10,000,000.00	03/10/21
Pacific City Bank	09/16/20	0.150	20,000,000.00	12/16/20
Pacific City Bank	10/08/20	0.140	30,000,000.00	01/07/21
Pacific City Bank	10/16/20	0.150	10,000,000.00	01/15/21
Pacific City Bank	11/04/20	0.130	40,000,000.00	02/03/21
Preferred Bank	06/17/20	0.230	50,000,000.00	12/16/20
Preferred Bank	06/24/20	0.210	25,000,000.00	12/16/20
Preferred Bank	09/16/20	0.160	50,000,000.00	03/17/21
State Bank of India (California)	09/23/20	0.150	30,000,000.00	03/24/21
State Bank of India (California)	11/04/20	0.150	20,000,000.00	05/05/21
MONTEREY				
1st Capital Bank	09/03/20	0.170	1,000,000.00	03/04/21
OAKLAND				
Beneficial State Bank	10/09/20	0.170	1,000,000.00	01/08/21
California Bank of Commerce	06/05/20	0.240	10,000,000.00	12/04/20
California Bank of Commerce	09/17/20	0.170	5,000,000.00	03/18/21
California Bank of Commerce	10/07/20	0.160	13,500,000.00	04/07/21
California Bank of Commerce	11/04/20	0.160	5,000,000.00	05/05/21
Community Bank of the Bay	07/22/20	0.170	25,000,000.00	01/20/21
Community Bank of the Bay	11/20/20	0.140	5,000,000.00	05/21/21
Metropolitan Bank	08/20/20	0.170	1,000,000.00	02/18/21
Metropolitan Bank	09/03/20	0.160	2,000,000.00	03/04/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	07/24/20	0.160	9,000,000.00	01/22/21
Malaga Bank F.S.B.	10/08/20	0.140	5,000,000.00	04/08/21
Malaga Bank F.S.B.	10/16/20	0.140	46,000,000.00	04/16/21
PASADENA				
East West Bank	10/08/20	0.150	50,000,000.00	01/07/21
East West Bank	10/14/20	0.150	175,000,000.00	01/13/21
East West Bank	10/30/20	0.150	75,000,000.00	01/29/21
Wescom Central Credit Union	09/10/20	0.190	50,000,000.00	12/10/20
Wescom Central Credit Union	09/18/20	0.180	25,000,000.00	12/18/20
Wescom Central Credit Union	10/09/20	0.170	25,000,000.00	01/08/21
Wescom Central Credit Union	10/21/20	0.170	50,000,000.00	01/20/21
Wescom Central Credit Union	11/12/20	0.170	50,000,000.00	02/11/21
PORTERVILLE				
Bank of the Sierra	09/02/20	0.150	20,000,000.00	12/02/20
Bank of the Sierra	10/07/20	0.140	20,000,000.00	01/06/21
Bank of the Sierra	10/08/20	0.140	20,000,000.00	01/07/21
Bank of the Sierra	10/30/20	0.140	20,000,000.00	01/29/21
Bank of the Sierra	11/13/20	0.140	20,000,000.00	02/12/21
Bank of the Sierra	11/13/20	0.140	20,000,000.00	02/12/21
RANCHO CORDOVA				
American River Bank	06/11/20	0.240	7,000,000.00	12/10/20
American River Bank	07/15/20	0.200	2,500,000.00	01/13/21
American River Bank	07/30/20	0.180	2,500,000.00	01/28/21
American River Bank	08/12/20	0.170	3,000,000.00	02/10/21
American River Bank	09/03/20	0.170	7,500,000.00	03/04/21
American River Bank	11/19/20	0.150	6,500,000.00	05/20/21
REDDING				
Cornerstone Community Bank	08/14/20	0.180	8,500,000.00	02/12/21
Cornerstone Community Bank	10/21/20	0.160	9,000,000.00	04/21/21
REDWOOD CITY				
Provident Credit Union	10/08/20	0.140	20,000,000.00	01/07/21
Provident Credit Union	10/15/20	0.150	20,000,000.00	01/14/21
Provident Credit Union	10/15/20	0.150	20,000,000.00	01/14/21
Provident Credit Union	10/21/20	0.140	20,000,000.00	01/20/21
Provident Credit Union	10/21/20	0.140	20,000,000.00	01/20/21
Provident Credit Union	11/12/20	0.140	20,000,000.00	02/11/21
Provident Credit Union	09/04/20	0.160	20,000,000.00	03/05/21
Provident Credit Union	09/09/20	0.160	20,000,000.00	03/10/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
RICHMOND				
Mechanics Bank	09/03/20	0.180	1,000,000.00	03/04/21
ROCKLIN				
Five Star Bank	06/10/20	0.210	25,000,000.00	12/09/20
ROSEMEAD				
Pacific Alliance Bank	10/07/20	0.150	4,000,000.00	04/07/21
SACRAMENTO				
Golden 1 Credit Union	06/10/20	0.230	75,000,000.00	12/09/20
Golden 1 Credit Union	09/17/20	0.170	75,000,000.00	03/18/21
SAN DIEGO				
Axos Bank	09/02/20	0.130	25,000,000.00	12/02/20
Axos Bank	09/09/20	0.140	75,000,000.00	12/09/20
Axos Bank	10/14/20	0.120	50,000,000.00	01/13/21
Axos Bank	10/21/20	0.120	25,000,000.00	01/20/21
Bank of Southern California, N.A.	10/21/20	0.160	10,000,000.00	04/21/21
California Coast Credit Union	08/13/20	0.170	25,000,000.00	02/11/21
California Coast Credit Union	08/19/20	0.160	50,000,000.00	02/17/21
Mission Federal Credit Union	10/09/20	0.140	10,000,000.00	01/08/21
SAN FRANCISCO				
Bank of San Francisco	06/12/20	0.210	10,000,000.00	12/11/20
Bank of San Francisco	09/25/20	0.160	10,000,000.00	03/26/21
Mission National Bank	09/09/20	0.160	3,500,000.00	12/09/20
Mission National Bank	10/07/20	0.140	15,000,000.00	01/06/21
Mission National Bank	10/22/20	0.150	5,000,000.00	01/21/21
SAN GABRIEL				
Mega Bank	09/23/20	0.160	5,000,000.00	12/17/20
SAN JOSE				
Meriwest Credit Union	10/15/20	0.180	10,000,000.00	04/15/21
Technology Credit Union	06/04/20	0.190	50,000,000.00	12/03/20
Technology Credit Union	08/20/20	0.170	50,000,000.00	02/18/21
Technology Credit Union	09/03/20	0.160	50,000,000.00	03/04/21
Technology Credit Union	11/05/20	0.160	50,000,000.00	05/06/21
SANTA CLARITA				
Bank of Santa Clarita	07/10/20	0.210	15,000,000.00	01/08/21
Bank of Santa Clarita	11/06/20	0.150	5,000,000.00	05/07/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ROSA				
Poppy Bank	06/03/20	0.190	50,000,000.00	12/02/20
Poppy Bank	06/10/20	0.210	72,000,000.00	12/09/20
Poppy Bank	09/11/20	0.170	23,000,000.00	03/12/21
Poppy Bank	11/19/20	0.140	30,000,000.00	05/20/21
VACAVILLE				
Travis Credit Union	10/15/20	0.170	50,000,000.00	04/15/21
Travis Credit Union	11/13/20	0.160	50,000,000.00	05/14/21
Travis Credit Union	11/18/20	0.140	25,000,000.00	05/19/21
VISALIA				
Suncrest Bank	08/20/20	0.170	1,000,000.00	02/18/21
WATSONVILLE				
Santa Cruz County Bank	10/09/20	0.140	10,000,000.00	01/08/21
Santa Cruz County Bank	11/12/20	0.140	10,000,000.00	02/11/21
YUBA CITY				
Bank of Feather River	07/15/20	0.190	5,000,000.00	01/13/21
TOTAL TIME DEPOSITS NOVEMBER 2020			4,541,500,000.00	

BANK DEMAND DEPOSITS

NOVEMBER 2020

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,958,833	\$ 1,315,000	\$ 3,737,388
2	1,807,320	1,355,000	3,990,835
3	1,804,478	1,355,000	4,617,438
4	1,818,368	1,425,000	4,592,043
5	1,811,384	1,400,000	4,435,853
6	1,805,596	1,365,000	4,241,118
7	1,805,596	1,365,000	4,241,118
8	1,805,596	1,365,000	4,241,118
9	1,823,295	1,315,000	4,100,565
10	1,851,208	1,295,000	4,707,945
11	1,851,208	1,295,000	4,707,945
12	1,819,563	1,370,000	4,814,521
13	1,814,842	1,370,000	2,564,669
14	1,814,842	1,370,000	2,564,669
15	1,814,842	1,370,000	2,564,669
16	1,868,590	1,340,000	4,745,713
17	1,824,710	1,430,000	5,107,213
18	1,814,604	1,360,000	3,489,243
19	1,824,931	1,330,000	4,482,924
20	1,823,382	1,315,000	2,408,297
21	1,823,382	1,315,000	2,408,297
22	1,823,382	1,315,000	2,408,297
23	1,807,621	1,250,000	2,875,370
24	1,836,925	1,145,000	4,090,438
25	1,822,294	205,000	4,069,487
26	1,822,294	205,000	4,069,487
27	1,836,869	920,000	4,069,487
28	1,836,869	920,000	4,069,487
29	1,836,869	920,000	4,069,487
30	1,811,708	1,240,000	4,369,595

AVERAGE DOLLAR DAYS

\$1,768,432 a/

\$1,178,710 b/

a/ The prescribed bank balance for November was \$1,645,113. This consisted of \$1,531,027 in compensating balances for services, balances for uncollected funds of \$117,319 and a deduction of \$3,233 for November delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1857

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on November 18, 2020, has determined and designated the amount of money available for deposit and investment as of November 6, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,531,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	11/16/2020	11/20/2020	\$ 2,388,000,000	\$ (3,428,600,000)	\$ 4,733,000,000	\$ 1,304,400,000
(2)	11/23/2020	11/27/2020	\$ (3,436,600,000)	\$ (6,865,200,000)	\$ 4,733,000,000	\$ (2,132,200,000)
(3)	11/30/2020	12/4/2020	\$ (411,700,000)	\$ (7,276,900,000)	\$ 4,733,000,000	\$ (2,543,900,000)
(4)	12/7/2020	12/11/2020	\$ 1,159,500,000	\$ (6,117,400,000)	\$ 4,733,000,000	\$ (1,384,400,000)
(5)	12/14/2020	12/18/2020	\$ (65,900,000)	\$ (6,183,300,000)	\$ 4,733,000,000	\$ (1,450,300,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,531,000,000.

Dated: November 18, 2020

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
