

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MARCH 31, 2021

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2021

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Summary of Investment Data
A Comparison of March 2021 with March 2020
(Dollars In Thousands)

	March 2021	March 2020	Change
Average Daily Portfolio (\$)	124,498,850	98,535,446	+25,963,404
Accrued Earnings (\$)	37,818	149,182	-111,364
Effective Yield (%)	0.357	1.787	-1.43
Average Life-Month End (In Days)	220	208	+12
Total Security Transactions			
Amount (\$)	33,485,964	27,855,199	+5,630,765
Number	670	558	+112
Total Time Deposit Transactions			
Amount (\$)	2,102,000	2,278,000	-176,000
Number	68	72	-4
Average Workday Investment Activity (\$)	1,617,635	1,434,914	+182,721
Prescribed Demand Account Balances For Services (\$)	1,665,500	327,100	+1,338,400



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

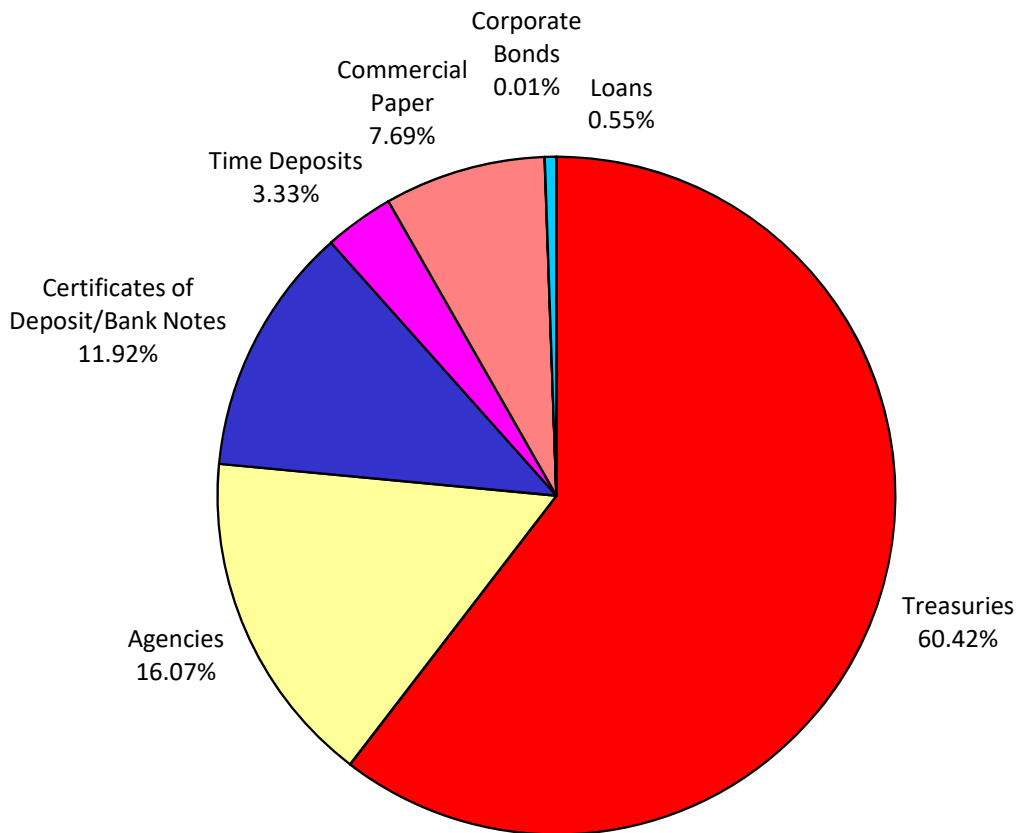
(Dollars In Thousands)

March 31, 2021

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	42,371,427	33.43	-0.98
Bonds	0	0.00	0
Notes	34,202,916	26.99	+1.83
Strips	0	0.00	0
Total Government	<u>76,574,343</u>	<u>60.42</u>	<u>+0.85</u>
Agency Debentures	6,694,942	5.28	+0.58
Certificates of Deposit	15,100,000	11.92	-0.40
Bank Notes	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	13,676,589	10.79	-0.43
Time Deposits	4,219,500	3.33	-0.04
GNMAs	0	0.00	0
Commercial Paper	9,742,974	7.69	-0.56
Remics	10,915	0.01	0
Corporate Bonds	14,967	0.01	0
PMIA Loans	693,695	0.55	0
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>126,727,925</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>March 2021</u>		<u>February 2021</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	670	33,485,964	752	37,546,838
Other	5	102,166	10	19,499
Time Deposits	68	2,102,000	55	1,506,000
Total	<u>743</u>	<u>35,690,130</u>	<u>817</u>	<u>39,072,337</u>
PMIA Monthly Average Effective Yield (%)		0.357	0.407	
Year to Date Yield Last Day of Month (%)		0.589	0.623	

Pooled Money Investment Account Portfolio Composition \$126.7 billion 03/31/21



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/01/21 SALES									
	DEB CL	FHLB	1.700	03/01/21	1.700	50,000	439	1,022,361.11	1.705
	DEB CL	FHLB	1.700	03/01/21	1.700	50,000	439	1,022,361.11	1.705
03/01/21 REDEMPTIONS									
	CP	MERCK		03/01/21	0.090	50,000	68	8,500.00	0.091
	CP	MERCK		03/01/21	0.090	50,000	68	8,500.00	0.091
	CP	RBC NY		03/01/21	0.200	50,000	69	19,166.67	0.203
	CP	LIBERTY		03/01/21	0.190	50,000	116	30,611.11	0.193
	CP	LIBERTY		03/01/21	0.190	50,000	116	30,611.11	0.193
	CP	VERSAILLES		03/01/21	0.210	50,000	124	36,166.67	0.213
	CP	SCOTIA NY		03/01/21	0.320	50,000	270	120,000.00	0.325
	CP	SCOTIA NY		03/01/21	0.320	50,000	270	120,000.00	0.325
	DEB	FFCB	2.500	03/01/21	2.526	50,000	1,054	3,643,888.89	2.533
	DN	FHLB		03/01/21	0.090	50,000	124	15,500.00	0.091
	DN	FHLB		03/01/21	0.090	50,000	124	15,500.00	0.091
	DN	FHLB		03/01/21	0.095	50,000	125	16,493.06	0.096
	DN	FHLB		03/01/21	0.095	50,000	125	16,493.06	0.096
	DN	FHLB		03/01/21	0.100	50,000	179	24,861.11	0.101
	DN	FHLB		03/01/21	0.100	50,000	179	24,861.11	0.101
	DN	FHLB		03/01/21	0.130	50,000	251	45,319.44	0.132
	DN	FHLB		03/01/21	0.130	50,000	251	45,319.44	0.132
	DN	FHLB		03/01/21	0.140	50,000	256	49,777.78	0.142
	DN	FHLB		03/01/21	0.140	50,000	256	49,777.78	0.142
	DN	FHLB		03/01/21	0.140	50,000	312	60,666.67	0.142
	DN	FHLB		03/01/21	0.140	50,000	312	60,666.67	0.142
	DN	FHLB		03/01/21	0.130	50,000	313	56,513.89	0.132
	DN	FHLB		03/01/21	0.130	50,000	313	56,513.89	0.132
	DN	FNMA		03/01/21	0.280	50,000	343	133,388.89	0.285
	DN	FNMA		03/01/21	0.280	50,000	343	133,388.89	0.285
	YCD	TORONTO	0.180	03/01/21	0.180	50,000	112	28,000.00	0.183
	YCD	TORONTO	0.180	03/01/21	0.180	50,000	112	28,000.00	0.183
03/01/21 PURCHASES									
	CP	BNP NY		07/23/21	0.130	50,000			
	CP	BNP NY		07/23/21	0.130	50,000			
	CP	BNP NY		07/23/21	0.130	50,000			
	CP	TOYOTA		07/30/21	0.140	50,000			
	TR	BILL		08/26/21	0.051	50,000			
	TR	BILL		08/26/21	0.051	50,000			
	TR	BILL		08/26/21	0.051	50,000			
	YCD	TORONTO	0.120	07/23/21	0.120	50,000			
	YCD	TORONTO	0.120	07/23/21	0.120	50,000			
	YCD	SVENSKA	0.120	09/02/21	0.120	50,000			
	YCD	SVENSKA	0.120	09/02/21	0.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/02/21 REDEMPTIONS									
	CP	CR AG NY		03/02/21	0.090	50,000	18	2,250.00	0.091
	CP	CR AG NY		03/02/21	0.090	50,000	18	2,250.00	0.091
	CP	CGMI		03/02/21	0.200	50,000	168	46,666.67	0.203
	CP	CGMI		03/02/21	0.200	50,000	168	46,666.67	0.203
	DN	FHLB		03/02/21	0.100	50,000	173	24,027.78	0.101
	DN	FHLB		03/02/21	0.100	50,000	173	24,027.78	0.101
	TR	BILL		03/02/21	0.095	50,000	147	19,395.83	0.096
	TR	BILL		03/02/21	0.095	50,000	147	19,395.83	0.096
	TR	BILL		03/02/21	0.095	50,000	147	19,395.83	0.096
	TR	BILL		03/02/21	0.095	50,000	147	19,395.83	0.096
	TR	BILL		03/02/21	0.100	50,000	153	21,250.00	0.101
	TR	BILL		03/02/21	0.100	50,000	153	21,250.00	0.101
	TR	BILL		03/02/21	0.100	50,000	153	21,250.00	0.101
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
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	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.090	50,000	154	19,250.00	0.091
	TR	BILL		03/02/21	0.093	50,000	154	19,784.72	0.094
	TR	BILL		03/02/21	0.093	50,000	154	19,784.72	0.094
	YCD	SOC GEN	0.190	03/02/21	0.190	50,000	173	45,652.78	0.193
	YCD	SOC GEN	0.190	03/02/21	0.190	50,000	173	45,652.78	0.193

03/02/21 NO PURCHASES

03/03/21 NO REDEMPTIONS

03/03/21 PURCHASES

	CP	LIBERTY		07/09/21	0.140	50,000			
	CP	LIBERTY		07/09/21	0.140	50,000			
	CP	NATIXIS NY		07/16/21	0.120	50,000			
	CP	NATIXIS NY		07/16/21	0.120	50,000			
	CP	JPM LLC		11/18/21	0.190	50,000			
	CP	JPM LLC		11/18/21	0.190	50,000			
	DEB	IBRD	1.625	02/10/22	0.138	50,000			
	DEB	IBRD	1.625	02/10/22	0.138	50,000			
	DN	FHLB		09/01/21	0.055	50,000			
	YCD	BNP	0.140	07/16/21	0.140	50,000			
	YCD	BNP	0.140	07/16/21	0.140	50,000			

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03/03/21 PURCHASES (Continued)									
	YCD	SOC GEN	0.160	09/01/21	0.160	50,000			
	YCD	SOC GEN	0.160	09/01/21	0.160	50,000			
03/04/21 NO REDEMPTIONS									
03/04/21 PURCHASES									
	CP	APPLE		07/16/21	0.050	50,000			
	TR	BILL		09/02/21	0.055	50,000			
	TR	BILL		09/02/21	0.055	50,000			
	TR	BILL		09/02/21	0.056	50,000			
	TR	BILL		09/02/21	0.056	50,000			
03/05/21 REDEMPTIONS									
	CP	CR AG NY		03/05/21	0.090	50,000	35	4,375.00	0.091
	CP	CR AG NY		03/05/21	0.090	50,000	35	4,375.00	0.091
	CP	APPLE		03/05/21	0.100	50,000	58	8,055.56	0.101
	CP	MERCK		03/05/21	0.100	50,000	79	10,972.22	0.101
	DN	FHLB		03/05/21	0.110	50,000	171	26,125.00	0.112
	DN	FHLB		03/05/21	0.110	50,000	171	26,125.00	0.112
	DN	FHLB		03/05/21	0.100	50,000	176	24,444.44	0.101
	DN	FHLB		03/05/21	0.100	50,000	176	24,444.44	0.101
	YCD	KBC	0.070	03/05/21	0.070	50,000	10	972.22	0.071
	YCD	KBC	0.070	03/05/21	0.070	50,000	10	972.22	0.071
	YCD	NORINCHUK	0.110	03/05/21	0.110	50,000	35	5,347.22	0.112
	YCD	NORINCHUK	0.110	03/05/21	0.110	50,000	35	5,347.22	0.112
	YCD	SUMI TRUST	0.100	03/05/21	0.100	50,000	36	5,000.00	0.101
	YCD	SUMI TRUST	0.100	03/05/21	0.100	50,000	36	5,000.00	0.101
03/05/21 PURCHASES									
	CP	CR AG NY		03/29/21	0.080	50,000			
	CP	CR AG NY		03/29/21	0.080	50,000			
	TR	BILL		02/24/22	0.073	50,000			
	TR	BILL		02/24/22	0.073	50,000			
	TR	NOTE	0.125	02/15/24	0.309	50,000			
	TR	NOTE	0.125	02/15/24	0.309	50,000			
03/08/21 REDEMPTIONS									
	CD	BOWEST	0.100	03/08/21	0.100	50,000	34	4,722.22	0.101
	CD	BOWEST	0.100	03/08/21	0.100	50,000	34	4,722.22	0.101
	CP	APPLE		03/08/21	0.090	50,000	53	6,625.00	0.091
	CP	MERCK		03/08/21	0.110	50,000	83	12,680.56	0.112
	CP	BNP NY		03/08/21	0.190	50,000	119	31,402.78	0.193
	CP	BNP NY		03/08/21	0.190	50,000	119	31,402.78	0.193

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/08/21 REDEMPTIONS (Continued)									
	CP	NATIXIS NY		03/08/21	0.220	50,000	125	38,194.44	0.223
	CP	NATIXIS NY		03/08/21	0.220	50,000	125	38,194.44	0.223
	CP	CHARIOT		03/08/21	0.200	50,000	164	45,555.56	0.203
	YCD	SUMITOMO	0.090	03/08/21	0.090	50,000	25	3,125.00	0.091
	YCD	SUMITOMO	0.090	03/08/21	0.090	50,000	25	3,125.00	0.091
	YCD	KBC	0.090	03/08/21	0.090	50,000	38	4,750.00	0.091
	YCD	KBC	0.090	03/08/21	0.090	50,000	38	4,750.00	0.091
	YCD	MUFG BK	0.220	03/08/21	0.220	50,000	95	29,027.78	0.223
	YCD	MUFG BK	0.220	03/08/21	0.220	50,000	95	29,027.78	0.223
	YCD	FORTIS	0.200	03/08/21	0.200	50,000	152	42,222.22	0.203
	YCD	FORTIS	0.200	03/08/21	0.200	50,000	152	42,222.22	0.203
	YCD	CB AUS	0.180	03/08/21	0.180	50,000	180	45,000.00	0.183
	YCD	CB AUS	0.180	03/08/21	0.180	50,000	180	45,000.00	0.183
03/08/21 PURCHASES									
	CP	BOFA		06/14/21	0.150	50,000			
	CP	BOFA		06/14/21	0.150	50,000			
	CP	BOFA		06/14/21	0.150	50,000			
	CP	APPLE		07/30/21	0.050	50,000			
	DN	FHLB		09/01/21	0.045	50,000			
03/09/21 REDEMPTIONS									
	DEB	IBRD	1.625	03/09/21	1.719	50,000	495	583,072.92	1.727
	TR	BILL		03/09/21	0.070	50,000	76	7,388.89	0.071
	TR	BILL		03/09/21	0.070	50,000	76	7,388.89	0.071
	TR	BILL		03/09/21	0.070	50,000	76	7,388.89	0.071
	TR	BILL		03/09/21	0.070	50,000	84	8,178.33	0.071
	TR	BILL		03/09/21	0.070	50,000	84	8,178.33	0.071
	TR	BILL		03/09/21	0.070	50,000	84	8,178.33	0.071
03/09/21 PURCHASES									
	CD	BOWEST	0.090	03/29/21	0.090	50,000			
	CD	BOWEST	0.090	03/29/21	0.090	50,000			
	CP	JUPITER		07/23/21	0.150	50,000			
	DEB	FHLB	0.040	06/29/21	0.040	50,000			
	DEB	FHLB	0.040	06/29/21	0.040	50,000			
	DEB	FHLB	0.040	06/29/21	0.040	50,000			
	DEB	FHLB	0.050	08/04/21	0.050	50,000			
	DEB	FHLB	0.050	08/04/21	0.050	50,000			
	DN	IBRD		07/23/21	0.040	50,000			
	DN	IBRD		07/23/21	0.040	50,000			
	DN	IBRD		08/13/21	0.040	50,000			
	DN	IBRD		08/13/21	0.040	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/09/21 PURCHASES (Continued)									
DN	IBRD			09/01/21	0.060	50,000			
DN	IBRD			09/01/21	0.060	50,000			
DN	IFC			09/13/21	0.045	50,000			
TR	BILL			09/02/21	0.060	50,000			
TR	BILL			09/02/21	0.060	50,000			
TR	BILL			09/02/21	0.060	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.149	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
TR	NOTE		0.125	02/28/23	0.161	50,000			
YCD	KBC		0.090	04/07/21	0.090	50,000			
YCD	KBC		0.090	04/07/21	0.090	50,000			
YCD	SUMITOMO		0.090	04/07/21	0.090	50,000			
YCD	SUMITOMO		0.090	04/07/21	0.090	50,000			
03/10/21 REDEMPTIONS									
CP	MUFG BK			03/10/21	0.100	50,000	50	6,944.44	0.101
CP	MUFG BK			03/10/21	0.100	50,000	50	6,944.44	0.101
CP	MIZUHO NY			03/10/21	0.180	50,000	90	22,500.00	0.183
CP	MIZUHO NY			03/10/21	0.180	50,000	90	22,500.00	0.183
CP	CIBC HLD			03/10/21	0.170	50,000	126	29,750.00	0.172
CP	CIBC HLD			03/10/21	0.170	50,000	126	29,750.00	0.172
CP	CAFCO			03/10/21	0.190	50,000	181	47,763.89	0.193
DN	IFC			03/10/21	0.100	50,000	146	20,277.78	0.101
DN	IFC			03/10/21	0.100	50,000	146	20,277.78	0.101
DN	IBRD			03/10/21	0.100	50,000	153	21,250.00	0.101
DN	IBRD			03/10/21	0.100	50,000	153	21,250.00	0.101
DN	FHLB			03/10/21	0.100	50,000	176	24,444.44	0.101
DN	FHLB			03/10/21	0.100	50,000	176	24,444.44	0.101
YCD	DNB		0.060	03/10/21	0.060	50,000	12	1,000.00	0.061
YCD	DNB		0.060	03/10/21	0.060	50,000	12	1,000.00	0.061

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/10/21 REDEMPTIONS (Continued)									
	YCD	NORINCHUK	0.080	03/10/21	0.080	50,000	14	1,555.56	0.081
	YCD	NORINCHUK	0.080	03/10/21	0.080	50,000	14	1,555.56	0.081
	YCD	KBC	0.070	03/10/21	0.070	50,000	16	1,555.56	0.071
	YCD	KBC	0.070	03/10/21	0.070	50,000	16	1,555.56	0.071
	YCD	KBC	0.090	03/10/21	0.090	50,000	27	3,375.00	0.091
	YCD	KBC	0.090	03/10/21	0.090	50,000	27	3,375.00	0.091
	YCD	SUMI TRUST	0.100	03/10/21	0.100	50,000	34	4,722.22	0.101
	YCD	SUMI TRUST	0.100	03/10/21	0.100	50,000	34	4,722.22	0.101
	YCD	NORINCHUK	0.240	03/10/21	0.240	50,000	97	32,333.33	0.243
	YCD	NORINCHUK	0.240	03/10/21	0.240	50,000	97	32,333.33	0.243
	YCD	NORDEA ABP	0.185	03/10/21	0.185	50,000	176	45,222.22	0.188
	YCD	NORDEA ABP	0.185	03/10/21	0.185	50,000	176	45,222.22	0.188
03/10/21 PURCHASES									
	TR	BILL		09/02/21	0.048	50,000			
	TR	BILL		09/02/21	0.048	50,000			
	TR	BILL		09/02/21	0.050	50,000			
	TR	BILL		09/02/21	0.050	50,000			
03/11/21 REDEMPTIONS									
	DEB	FFCB	2.550	03/11/21	2.514	50,000	728	2,504,975.00	2.517
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
	TR	BILL		03/11/21	0.115	50,000	177	28,270.83	0.117
03/11/21 PURCHASES									
	CP	CIBC HLD		03/29/21	0.080	50,000			
	CP	CIBC HLD		03/29/21	0.080	50,000			
	DN	IFC		09/01/21	0.040	50,000			
	DN	IFC		09/01/21	0.040	50,000			
	DN	FHLB		09/01/21	0.050	50,000			
	DN	FHLB		09/01/21	0.050	50,000			
	DN	IBRD		09/01/21	0.055	50,000			
	DN	IBRD		09/01/21	0.055	50,000			
	DN	IBRD		09/01/21	0.055	50,000			
	DN	IBRD		09/01/21	0.055	50,000			
	DN	FHLB		09/13/21	0.045	50,000			
	DN	FHLB		09/13/21	0.045	50,000			
	TR	BILL		02/24/22	0.075	50,000			
	TR	BILL		02/24/22	0.075	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/11/21 PURCHASES (Continued)									
	TR	BILL		02/24/22	0.075	50,000			
	TR	BILL		02/24/22	0.075	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/28/23	0.151	50,000			
	TR	NOTE	0.125	02/15/24	0.299	50,000			
	TR	NOTE	0.125	02/15/24	0.299	50,000			
03/12/21 REDEMPTIONS									
	DN	FHLB		03/12/21	0.075	50,000	88	9,166.67	0.076
	DN	FHLB		03/12/21	0.075	50,000	88	9,166.67	0.076
	DN	FNMA		03/12/21	0.110	50,000	240	36,666.67	0.112
	DN	FNMA		03/12/21	0.110	50,000	240	36,666.67	0.112
	YCD	MIZUHO	0.100	03/12/21	0.100	50,000	29	4,027.78	0.101
	YCD	MIZUHO	0.100	03/12/21	0.100	50,000	29	4,027.78	0.101
03/12/21 PURCHASES									
	CP	CGMI		07/23/21	0.150	50,000			
	CP	BOFA		09/13/21	0.180	50,000			
	CP	BOFA		09/13/21	0.180	50,000			
	TR	NOTE	0.125	02/28/23	0.157	50,000			
	TR	NOTE	0.125	02/28/23	0.157	50,000			
	TR	NOTE	0.125	02/28/23	0.157	50,000			
	TR	NOTE	0.125	02/28/23	0.157	50,000			
03/15/21 REDEMPTIONS									
	CP	MIZUHO NY		03/15/21	0.180	50,000	90	22,500.00	0.183
	CP	MIZUHO NY		03/15/21	0.180	50,000	90	22,500.00	0.183
	CP	CR AG NY		03/15/21	0.150	50,000	91	18,958.33	0.152
	CP	CR AG NY		03/15/21	0.150	50,000	91	18,958.33	0.152
	CP	THUNDER		03/15/21	0.200	50,000	111	30,833.33	0.203
	CP	THUNDER		03/15/21	0.200	50,000	181	50,277.78	0.203
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	1.604	50,000	426	943,144.74	1.606
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/15/21 REDEMPTIONS (Continued)									
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577
	TR	NOTE	2.375	03/15/21	2.566	50,000	1,061	3,715,183.42	2.577
	TR	NOTE	2.375	03/15/21	2.577	50,000	1,061	3,730,808.42	2.589
	TR	NOTE	2.375	03/15/21	2.577	50,000	1,061	3,730,808.42	2.589
	TR	NOTE	2.375	03/15/21	2.577	50,000	1,061	3,730,808.42	2.589
	TR	NOTE	2.375	03/15/21	2.577	50,000	1,061	3,730,808.42	2.589
03/15/21 PURCHASES									
	DEB	FNMA	1.375	10/07/21	0.051	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	NOTE	0.250	03/15/24	0.336	50,000			
	TR	NOTE	0.250	03/15/24	0.336	50,000			
	TR	NOTE	0.250	03/15/24	0.336	50,000			
	TR	NOTE	0.250	03/15/24	0.336	50,000			
	YCD FR	NAT AUB	0.106	09/13/21	0.106	50,000			
	YCD FR	NAT AUB	0.106	09/13/21	0.106	50,000			
03/16/21 REDEMPTIONS									
	TR	BILL		03/16/21	0.110	50,000	153	23,375.00	0.112
	TR	BILL		03/16/21	0.110	50,000	153	23,375.00	0.112
	TR	BILL		03/16/21	0.111	50,000	153	23,587.50	0.113
	TR	BILL		03/16/21	0.111	50,000	153	23,587.50	0.113
	TR	BILL		03/16/21	0.111	50,000	153	23,587.50	0.113
	TR	BILL		03/16/21	0.111	50,000	153	23,587.50	0.113
03/16/21 PURCHASES									
	DN	FHLB		11/01/21	0.055	50,000			
	DN	FHLB		11/01/21	0.055	50,000			
	TR	NOTE	1.375	06/30/23	0.193	50,000			
	TR	NOTE	1.375	06/30/23	0.193	50,000			
	TR	NOTE	1.375	06/30/23	0.193	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.200	50,000			
	TR	NOTE	1.375	06/30/23	0.201	50,000			
	TR	NOTE	1.375	06/30/23	0.201	50,000			
	TR	NOTE	1.375	06/30/23	0.201	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/16/21 PURCHASES (Continued)									
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.326	50,000			
	TR	NOTE	0.250	03/15/24	0.334	50,000			
	TR	NOTE	0.250	03/15/24	0.334	50,000			
	YCD	KBC	0.080	04/12/21	0.080	50,000			
	YCD	KBC	0.080	04/12/21	0.080	50,000			
	YCD	NORINCHUK	0.100	04/12/21	0.100	50,000			
	YCD	NORINCHUK	0.100	04/12/21	0.100	50,000			
03/17/21 REDEMPTION									
	DEB	FFCB	1.950	03/17/21	1.985	50,000	639	1,735,250.00	1.989
03/17/21 PURCHASES									
	CD	BOWEST	0.100	04/12/21	0.100	50,000			
	CD	BOWEST	0.100	04/12/21	0.100	50,000			
	DN	IFC		08/10/21	0.040	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	BILL		02/24/22	0.070	50,000			
	TR	NOTE	0.125	02/28/23	0.155	50,000			
	TR	NOTE	0.125	02/28/23	0.155	50,000			
	TR	NOTE	0.250	03/15/24	0.337	50,000			
	TR	NOTE	0.250	03/15/24	0.337	50,000			
	TR	NOTE	0.250	03/15/24	0.337	50,000			
	TR	NOTE	0.250	03/15/24	0.337	50,000			
	YCD	DNB	0.070	04/12/21	0.070	50,000			
	YCD	DNB	0.070	04/12/21	0.070	50,000			
	YCD	SOC GEN	0.130	07/23/21	0.130	50,000			
	YCD	SOC GEN	0.130	07/23/21	0.130	50,000			
	YCD	RABOBANK	0.160	09/13/21	0.160	50,000			
	YCD	RABOBANK	0.160	09/13/21	0.160	50,000			

03/18/21 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/18/21 PURCHASES									
	CP	JUPITER		07/23/21	0.150	50,000			
	CP	THUNDER		09/23/21	0.170	50,000			
	DEB	FFCB	0.125	09/16/22	0.135	50,000			
	DEB	FHLB	0.125	03/17/23	0.180	50,000			
	DEB	FHLB	0.125	03/17/23	0.180	50,000			
	DN	IBRD		09/13/21	0.055	50,000			
	DN	IBRD		09/13/21	0.055	50,000			
	DN	IBRD		09/24/21	0.055	50,000			
	DN	IBRD		09/24/21	0.055	50,000			
	DN	IBRD		09/24/21	0.055	50,000			
	DN	IBRD		09/24/21	0.055	50,000			
	DN	FHLB		10/01/21	0.050	50,000			
	DN	FHLB		10/01/21	0.050	50,000			
	DN	FHLB		10/01/21	0.050	50,000			
	DN	FHLB		10/01/21	0.050	50,000			
	DN	FHLB		10/27/21	0.055	50,000			
	DN	FHLB		10/27/21	0.055	50,000			
	DN	FHLB		11/01/21	0.055	50,000			
	DN	FHLB		11/01/21	0.055	50,000			
	DN	FHLB		03/18/22	0.070	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.059	50,000			
	TR	BILL		02/24/22	0.059	50,000			
	TR	BILL		02/24/22	0.059	50,000			
	TR	BILL		02/24/22	0.059	50,000			
	TR	BILL		02/24/22	0.063	50,000			
	TR	BILL		02/24/22	0.063	50,000			
	TR	BILL		02/24/22	0.063	50,000			
	TR	BILL		02/24/22	0.066	50,000			
	TR	BILL		02/24/22	0.066	50,000			
	TR	BILL		02/24/22	0.066	50,000			
	TR	BILL		02/24/22	0.066	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.129	50,000			
	TR	NOTE	0.125	02/28/23	0.163	50,000			
	TR	NOTE	0.125	02/28/23	0.163	50,000			
	TR	NOTE	0.125	02/28/23	0.164	50,000			
	TR	NOTE	0.125	02/28/23	0.164	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/18/21 PURCHASES (Continued)									
	TR	NOTE	0.250	03/15/24	0.350	50,000			
	TR	NOTE	0.250	03/15/24	0.350	50,000			
	TR	NOTE	0.250	03/15/24	0.350	50,000			
	TR	NOTE	0.250	03/15/24	0.350	50,000			
	YCD	NORINCHUK	0.100	04/12/21	0.100	50,000			
	YCD	NORINCHUK	0.100	04/12/21	0.100	50,000			
	YCD	BNP	0.160	09/13/21	0.160	50,000			
	YCD	BNP	0.160	09/13/21	0.160	50,000			
03/19/21 REDEMPTIONS									
	CD	MUFG UNION	0.080	03/19/21	0.080	50,000	37	4,111.11	0.081
	CD	MUFG UNION	0.080	03/19/21	0.080	50,000	37	4,111.11	0.081
	CP	COCA COLA		03/19/21	0.090	50,000	66	8,250.00	0.091
	YCD	SUMI TRUST	0.090	03/19/21	0.090	50,000	30	3,750.00	0.091
	YCD	SUMI TRUST	0.090	03/19/21	0.090	50,000	30	3,750.00	0.091
03/19/21 PURCHASES									
	YCD	SUMI TRUST	0.110	04/12/21	0.110	50,000			
	YCD	SUMI TRUST	0.110	04/12/21	0.110	50,000			
	YCD	SUMI TRUST	0.110	04/12/21	0.110	50,000			
03/22/21 REDEMPTIONS									
	CP	JPM LLC		03/22/21	0.220	50,000	97	29,638.89	0.223
	CP	JPM LLC		03/22/21	0.220	50,000	97	29,638.89	0.223
	CP	RABO NY		03/22/21	0.200	50,000	123	34,166.67	0.203
	CP	RABO NY		03/22/21	0.200	50,000	123	34,166.67	0.203
	DN	FHLB		03/22/21	0.075	50,000	62	6,458.33	0.076
	DN	FHLB		03/22/21	0.075	50,000	62	6,458.33	0.076
	DN	FHLB		03/22/21	0.060	50,000	123	10,250.00	0.061
	DN	FHLB		03/22/21	0.060	50,000	123	10,250.00	0.061
	YCD	NORINCHUK	0.110	03/22/21	0.110	50,000	33	5,041.67	0.112
	YCD	NORINCHUK	0.110	03/22/21	0.110	50,000	33	5,041.67	0.112
	YCD	MUFG BK	0.190	03/22/21	0.190	50,000	81	21,375.00	0.193
	YCD	MUFG BK	0.190	03/22/21	0.190	50,000	81	21,375.00	0.193
	YCD	SE BANKEN	0.200	03/22/21	0.200	50,000	151	41,944.44	0.203
	YCD	SE BANKEN	0.200	03/22/21	0.200	50,000	151	41,944.44	0.203
03/22/21 PURCHASES									
	CD	BOWEST	0.090	04/12/21	0.090	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/22/21 PURCHASES (Continued)									
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	NOTE	0.125	02/28/23	0.149	50,000			
	TR	NOTE	0.125	02/28/23	0.149	50,000			
	TR	NOTE	0.125	02/28/23	0.149	50,000			
	TR	NOTE	0.125	02/28/23	0.149	50,000			
03/23/21 REDEMPTIONS									
	CP	CGMI		03/23/21	0.190	50,000	190	50,138.89	0.193
	CP	CGMI		03/23/21	0.190	50,000	190	50,138.89	0.193
	CP	TOYOTA		03/23/21	0.300	50,000	195	81,250.00	0.305
	CP	TOYOTA		03/23/21	0.300	50,000	195	81,250.00	0.305
	DN	IBRD		03/23/21	0.100	50,000	186	25,833.33	0.101
	DN	IBRD		03/23/21	0.100	50,000	186	25,833.33	0.101
	DN	IBRD		03/23/21	0.100	50,000	187	25,972.22	0.101
	DN	IBRD		03/23/21	0.100	50,000	187	25,972.22	0.101
	TR	BILL		03/23/21	0.090	50,000	140	17,500.00	0.091
	TR	BILL		03/23/21	0.090	50,000	140	17,500.00	0.091
	TR	BILL		03/23/21	0.090	50,000	140	17,500.00	0.091
	TR	BILL		03/23/21	0.090	50,000	140	17,500.00	0.091
	TR	BILL		03/23/21	0.090	50,000	140	17,500.00	0.091
	TR	BILL		03/23/21	0.105	50,000	152	22,166.67	0.107
	TR	BILL		03/23/21	0.105	50,000	152	22,166.67	0.107
	TR	BILL		03/23/21	0.105	50,000	152	22,166.67	0.107
	TR	BILL		03/23/21	0.105	50,000	152	22,166.67	0.107
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	TR	BILL		03/23/21	0.103	50,000	154	21,923.61	0.104
	YCD	SUMITOMO	0.090	03/23/21	0.090	50,000	28	3,500.00	0.091
	YCD	SUMITOMO	0.090	03/23/21	0.090	50,000	28	3,500.00	0.091
	YCD	MIZUHO	0.100	03/23/21	0.100	50,000	29	4,027.78	0.101
	YCD	MIZUHO	0.100	03/23/21	0.100	50,000	29	4,027.78	0.101
	YCD	SVENSKA	0.170	03/23/21	0.170	50,000	160	37,777.78	0.172
	YCD	SVENSKA	0.170	03/23/21	0.170	50,000	160	37,777.78	0.172
	YCD	LLOYDS	0.240	03/23/21	0.240	50,000	182	60,666.67	0.243
	YCD	LLOYDS	0.240	03/23/21	0.240	50,000	182	60,666.67	0.243
	YCD	TORONTO	0.200	03/23/21	0.200	50,000	189	52,500.00	0.203
	YCD	TORONTO	0.200	03/23/21	0.200	50,000	189	52,500.00	0.203

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/23/21	PURCHASES								
	CP	ATLANTIC		09/13/21	0.160	50,000			
	CP	ATLANTIC		09/13/21	0.160	50,000			
	CP	OLD LINE		09/24/21	0.170	50,000			
	CP	OLD LINE		09/24/21	0.170	50,000			
	CP	TOYOTA		10/01/21	0.150	50,000			
	CP	TOYOTA		10/01/21	0.150	50,000			
	CP	CGMI		10/01/21	0.170	50,000			
	CP	CGMI		10/01/21	0.170	50,000			
	DEB	FFCB	0.125	03/23/23	0.164	50,000			
	DEB	FFCB	0.125	03/23/23	0.164	50,000			
	DEB	FFCB	0.220	09/22/23	0.252	50,000			
	DEB	FHLB	0.250	03/08/24	0.336	50,000			
	DEB	FFCB	0.300	03/18/24	0.342	50,000			
	DEB	FFCB	0.300	03/18/24	0.342	50,000			
	TR	BILL		02/24/22	0.050	50,000			
	TR	BILL		02/24/22	0.050	50,000			
	TR	BILL		02/24/22	0.050	50,000			
	TR	BILL		02/24/22	0.053	50,000			
	TR	BILL		02/24/22	0.053	50,000			
	TR	BILL		02/24/22	0.053	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	BILL		02/24/22	0.058	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	0.125	02/28/23	0.145	50,000			
	TR	NOTE	1.375	06/30/23	0.178	50,000			
	TR	NOTE	1.375	06/30/23	0.178	50,000			
	TR	NOTE	1.375	06/30/23	0.180	50,000			
	TR	NOTE	1.375	06/30/23	0.180	50,000			
	YCD	KBC	0.060	04/12/21	0.060	50,000			
	YCD	KBC	0.060	04/12/21	0.060	50,000			
	YCD	NORINCHUK	0.100	04/26/21	0.100	50,000			
	YCD	NORINCHUK	0.100	04/26/21	0.100	50,000			
	YCD	SE BANKEN	0.150	07/23/21	0.150	50,000			
	YCD	SE BANKEN	0.150	07/23/21	0.150	50,000			
	YCD	FORTIS	0.170	09/24/21	0.170	50,000			
	YCD	FORTIS	0.170	09/24/21	0.170	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/23/21 PURCHASES (Continued)									
	YCD	CIC	0.160	10/01/21	0.160	50,000			
	YCD	CIC	0.160	10/01/21	0.160	50,000			
	YCD	TORONTO	0.170	10/01/21	0.170	50,000			
	YCD	TORONTO	0.170	10/01/21	0.170	50,000			
	YCD	NATIXIS	0.180	10/01/21	0.180	50,000			
	YCD	NATIXIS	0.180	10/01/21	0.180	50,000			
	YCD	RB CANADA	0.180	11/18/21	0.180	50,000			
	YCD	RB CANADA	0.180	11/18/21	0.180	50,000			
03/24/21 NO REDEMPTIONS									
03/24/21 PURCHASES									
	CD	BOWEST	0.090	04/16/21	0.090	50,000			
	CD	BOWEST	0.090	04/16/21	0.090	50,000			
	CD	BOWEST	0.090	04/16/21	0.090	50,000			
	CP	MUFG BK		04/12/21	0.040	50,000			
	CP	MUFG BK		04/12/21	0.040	50,000			
	CP	MUFG BK		04/12/21	0.040	50,000			
	YCD	KBC	0.080	04/16/21	0.080	50,000			
	YCD	KBC	0.080	04/16/21	0.080	50,000			
	YCD	KBC	0.080	04/16/21	0.080	50,000			
	YCD	SUMI TRUST	0.100	04/16/21	0.100	50,000			
	YCD	SUMI TRUST	0.100	04/16/21	0.100	50,000			
	YCD	BARCLAYS	0.210	09/24/21	0.210	50,000			
	YCD	BARCLAYS	0.210	09/24/21	0.210	50,000			
03/25/21 REDEMPTIONS									
	TR	BILL		03/25/21	0.078	50,000	92	9,902.78	0.079
	TR	BILL		03/25/21	0.078	50,000	92	9,902.78	0.079
	TR	BILL		03/25/21	0.078	50,000	92	9,902.78	0.079
	TR	BILL		03/25/21	0.143	50,000	253	50,072.92	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,072.92	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,072.92	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,072.92	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,248.61	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,248.61	0.145
	TR	BILL		03/25/21	0.143	50,000	253	50,248.61	0.145
	TR	BILL		03/25/21	0.145	50,000	253	50,951.39	0.147
	TR	BILL		03/25/21	0.145	50,000	253	50,951.39	0.147
	TR	BILL		03/25/21	0.145	50,000	253	50,951.39	0.147
	TR	BILL		03/25/21	0.145	50,000	253	50,951.39	0.147
	TR	BILL		03/25/21	0.170	50,000	294	69,416.67	0.173
	TR	BILL		03/25/21	0.170	50,000	294	69,416.67	0.173

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/25/21 REDEMPTIONS (Continued)									
TR	BILL			03/25/21	0.173	50,000	294	70,437.50	0.175
TR	BILL			03/25/21	0.173	50,000	294	70,437.50	0.175
TR	BILL			03/25/21	0.140	50,000	324	63,000.00	0.142
TR	BILL			03/25/21	0.140	50,000	324	63,000.00	0.142
TR	BILL			03/25/21	0.140	50,000	324	63,000.00	0.142
TR	BILL			03/25/21	0.140	50,000	324	63,000.00	0.142
TR	BILL			03/25/21	0.133	50,000	338	62,201.39	0.135
TR	BILL			03/25/21	0.133	50,000	338	62,201.39	0.135
TR	BILL			03/25/21	0.133	50,000	338	62,201.39	0.135
TR	BILL			03/25/21	0.133	50,000	338	62,201.39	0.135
TR	BILL			03/25/21	0.140	50,000	338	65,722.22	0.142
TR	BILL			03/25/21	0.140	50,000	338	65,722.22	0.142
TR	BILL			03/25/21	0.140	50,000	338	65,722.22	0.142
TR	BILL			03/25/21	0.140	50,000	338	65,722.22	0.142
TR	BILL			03/25/21	0.196	50,000	364	99,088.89	0.199
TR	BILL			03/25/21	0.196	50,000	364	99,088.89	0.199
YCD	SWEDBANK		0.070	03/25/21	0.070	50,000	35	3,402.78	0.071
YCD	SWEDBANK		0.070	03/25/21	0.070	50,000	35	3,402.78	0.071
YCD	KBC		0.090	03/25/21	0.090	50,000	36	4,500.00	0.091
YCD	KBC		0.090	03/25/21	0.090	50,000	36	4,500.00	0.091
03/25/21 PURCHASES									
CP	THUNDER			10/01/21	0.170	50,000			
DEB	FHLB		1.875	12/09/22	0.135	50,000			
DEB	FHLB		1.875	12/09/22	0.135	50,000			
DEB	IADB		0.500	05/24/23	0.217	50,000			
DEB	IADB		0.500	05/24/23	0.217	50,000			
DN	FHLB			10/01/21	0.035	50,000			
DN	FHLB			10/01/21	0.035	50,000			
TR	BILL			09/23/21	0.035	50,000			
TR	BILL			09/23/21	0.035	50,000			
TR	BILL			09/23/21	0.036	50,000			
TR	BILL			09/23/21	0.036	50,000			
TR	BILL			09/23/21	0.036	50,000			
TR	BILL			09/23/21	0.036	50,000			
TR	BILL			09/23/21	0.036	50,000			
TR	BILL			03/24/22	0.063	50,000			
TR	BILL			03/24/22	0.063	50,000			
TR	BILL			03/24/22	0.063	50,000			
TR	BILL			03/24/22	0.063	50,000			
TR	BILL			03/24/22	0.065	50,000			
TR	BILL			03/24/22	0.065	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/26/21 REDEMPTIONS									
	DEB	FHLB	0.180	03/26/21	0.187	50,000	273	70,121.50	0.188
	DEB	FHLB	0.180	03/26/21	0.187	50,000	273	70,121.50	0.188
	DN	FHLB		03/26/21	0.095	50,000	182	24,013.89	0.096
	DN	FHLB		03/26/21	0.095	50,000	182	24,013.89	0.096
	DN	FHLB		03/26/21	0.150	50,000	260	54,166.67	0.152
	DN	FHLB		03/26/21	0.180	50,000	336	84,000.00	0.183
	DN	FHLB		03/26/21	0.180	50,000	336	84,000.00	0.183
	YCD	FORTIS	0.220	03/26/21	0.220	50,000	190	58,055.56	0.223
	YCD	FORTIS	0.220	03/26/21	0.220	50,000	190	58,055.56	0.223
	YCD	CIC	0.150	03/26/21	0.150	50,000	192	40,000.00	0.152
	YCD	CIC	0.150	03/26/21	0.150	50,000	192	40,000.00	0.152
03/26/21 PURCHASES									
	CD	MUFG UNION	0.070	05/06/21	0.070	50,000			
	CD	MUFG UNION	0.070	05/06/21	0.070	50,000			
	CP	MUFG BK		04/09/21	0.030	50,000			
	CP	MUFG BK		04/09/21	0.030	50,000			
	CP	MUFG BK		04/09/21	0.030	50,000			
	CP	ATLANTIC		05/06/21	0.090	50,000			
	DEB	FHLB	0.040	09/28/21	0.040	50,000			
	DEB	FHLB	0.040	09/28/21	0.040	50,000			
	DEB	FHLB	0.070	03/25/22	0.070	50,000			
	DN	FHLB		09/24/21	0.045	50,000			
	DN	FHLB		09/24/21	0.045	50,000			
	DN	IBRD		10/01/21	0.030	50,000			
	DN	IBRD		10/01/21	0.030	50,000			
	DN	FHLB		12/01/21	0.040	50,000			
	DN	FHLB		12/01/21	0.040	50,000			
	TR	BILL		09/23/21	0.028	50,000			
	TR	BILL		09/23/21	0.028	50,000			
	TR	BILL		09/23/21	0.028	50,000			
	TR	BILL		09/23/21	0.028	50,000			
03/29/21 REDEMPTIONS									
	CD	BOWEST	0.090	03/29/21	0.090	50,000	20	2,500.00	0.091
	CD	BOWEST	0.090	03/29/21	0.090	50,000	20	2,500.00	0.091
	CP	CIBC HLD		03/29/21	0.080	50,000	18	2,000.00	0.081
	CP	CIBC HLD		03/29/21	0.080	50,000	18	2,000.00	0.081
	CP	CR AG NY		03/29/21	0.080	50,000	24	2,666.67	0.081
	CP	CR AG NY		03/29/21	0.080	50,000	24	2,666.67	0.081
	CP	PROCTER		03/29/21	0.120	50,000	164	27,333.33	0.122
	CP	CRC		03/29/21	0.190	50,000	166	43,805.56	0.193
	CP	CRC		03/29/21	0.190	50,000	166	43,805.56	0.193
	DN	IBRD		03/29/21	0.090	50,000	118	14,750.00	0.091
	DN	IBRD		03/29/21	0.090	50,000	118	14,750.00	0.091

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/29/21 REDEMPTIONS (Continued)									
	DN	IBRD		03/29/21	0.090	50,000	132	16,500.00	0.091
	DN	IBRD		03/29/21	0.090	50,000	132	16,500.00	0.091
	YCD	MUFG BK	0.040	03/29/21	0.040	50,000	31	1,722.22	0.041
	YCD	MUFG BK	0.040	03/29/21	0.040	50,000	31	1,722.22	0.041
	YCD	SWEDBANK	0.120	03/29/21	0.120	50,000	88	14,666.67	0.122
	YCD	SWEDBANK	0.120	03/29/21	0.120	50,000	88	14,666.67	0.122
	YCD	MUFG BK	0.230	03/29/21	0.230	50,000	91	29,069.44	0.233
	YCD	MUFG BK	0.230	03/29/21	0.230	50,000	91	29,069.44	0.233
	YCD	SUMITOMO	0.210	03/29/21	0.210	50,000	96	28,000.00	0.213
	YCD	SUMITOMO	0.210	03/29/21	0.210	50,000	96	28,000.00	0.213
03/29/21 PURCHASES									
	CD	BOWEST	0.070	04/09/21	0.070	50,000			
	CD	BOWEST	0.070	04/09/21	0.070	50,000			
	TR	BILL		09/23/21	0.030	50,000			
	TR	BILL		09/23/21	0.030	50,000			
	TR	BILL		03/24/22	0.058	50,000			
	TR	BILL		03/24/22	0.058	50,000			
	TR	BILL		03/24/22	0.060	50,000			
	TR	BILL		03/24/22	0.060	50,000			
	TR	NOTE	0.250	03/15/24	0.306	50,000			
	TR	NOTE	0.250	03/15/24	0.306	50,000			
	TR	NOTE	0.250	03/15/24	0.306	50,000			
	TR	NOTE	0.250	03/15/24	0.306	50,000			
	YCD	CR SUISSE	0.230	10/01/21	0.230	50,000			
	YCD	CR SUISSE	0.230	10/01/21	0.230	50,000			
03/30/21 REDEMPTIONS									
	CP	PROCTER		03/30/21	0.120	50,000	166	27,666.67	0.122
	DN	FHLB		03/30/21	0.095	50,000	189	24,937.50	0.096
	DN	FHLB		03/30/21	0.095	50,000	189	24,937.50	0.096
	DN	FHLB		03/30/21	0.090	50,000	194	24,250.00	0.091
	DN	FHLB		03/30/21	0.090	50,000	194	24,250.00	0.091
	TR	BILL		03/30/21	0.095	50,000	146	19,263.89	0.096
	TR	BILL		03/30/21	0.095	50,000	146	19,263.89	0.096
	TR	BILL		03/30/21	0.095	50,000	146	19,263.89	0.096
	TR	BILL		03/30/21	0.095	50,000	146	19,263.89	0.096
	TR	BILL		03/30/21	0.100	50,000	154	21,388.89	0.101
	TR	BILL		03/30/21	0.100	50,000	154	21,388.89	0.101
	TR	BILL		03/30/21	0.100	50,000	154	21,388.89	0.101
	TR	BILL		03/30/21	0.105	50,000	154	22,458.33	0.107
	TR	BILL		03/30/21	0.105	50,000	154	22,458.33	0.107
	YCD	CB AUS	0.210	03/30/21	0.210	50,000	105	30,625.00	0.213

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/30/21 PURCHASES									
	TR	BILL		03/24/22	0.055	50,000			
	TR	BILL		03/24/22	0.055	50,000			
	TR	NOTE	0.125	08/15/23	0.209	50,000			
	TR	NOTE	0.125	08/15/23	0.209	50,000			
	TR	NOTE	0.125	08/15/23	0.209	50,000			
	YCD	NORINCHUK	0.100	05/06/21	0.100	50,000			
	YCD	NORINCHUK	0.100	05/06/21	0.100	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	01/14/21	0.120	9,000,000.00	07/15/21
New Omni Bank, N.A.	02/18/21	0.080	15,000,000.00	08/19/21
New Omni Bank, N.A.	03/03/21	0.080	8,000,000.00	09/01/21
New Omni Bank, N.A.	03/10/21	0.080	8,000,000.00	09/08/21
ARCADIA				
American Plus Bank, N.A.	10/09/20	0.140	10,000,000.00	04/09/21
American Plus Bank, N.A.	11/04/20	0.130	3,000,000.00	05/05/21
American Plus Bank, N.A.	12/03/20	0.110	7,000,000.00	06/03/21
American Plus Bank, N.A.	01/22/21	0.120	20,000,000.00	07/23/21
American Plus Bank, N.A.	02/12/21	0.080	7,000,000.00	08/13/21
BREA				
American First Credit Union	10/02/20	0.170	23,000,000.00	04/02/21
American First Credit Union	12/09/20	0.150	27,000,000.00	06/09/21
Pacific Western Bank	02/10/21	0.130	10,000,000.00	04/14/21
CHICO				
Golden Valley Bank	01/29/21	0.120	8,000,000.00	04/30/21
Tri Counties Bank	12/02/20	0.150	10,000,000.00	06/02/21
DIAMOND BAR				
Prospectors Federal Credit Union	03/04/21	0.110	2,000,000.00	09/02/21
DOWNEY				
Financial Partners Credit Union	01/07/21	0.140	10,000,000.00	07/08/21
EL MONTE				
Cathay Bank	11/12/20	0.150	125,000,000.00	05/13/21
Cathay Bank	02/18/21	0.090	50,000,000.00	05/20/21
Cathay Bank	02/24/21	0.090	100,000,000.00	08/25/21
FOLSOM				
SAFE Credit Union	01/06/21	0.130	20,000,000.00	04/07/21
SAFE Credit Union	02/19/21	0.100	5,000,000.00	05/21/21
FRESNO				
Fresno First Bank	01/07/21	0.130	10,000,000.00	04/08/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
GARDEN GROVE				
US Metro Bank	10/16/20	0.160	10,000,000.00	04/16/21
US Metro Bank	11/12/20	0.150	5,000,000.00	05/13/21
US Metro Bank	11/20/20	0.140	20,000,000.00	05/21/21
US Metro Bank	12/09/20	0.140	10,000,000.00	06/09/21
US Metro Bank	02/11/21	0.090	5,000,000.00	08/12/21
GARDENA				
Northrop Grumman Federal Credit Union	02/04/21	0.110	25,000,000.00	05/06/21
HUNTINGTON BEACH				
Nuvision Federal Credit Union	01/07/21	0.180	25,000,000.00	04/08/21
IRVINE				
Banc of California, N.A.	01/14/21	0.160	75,000,000.00	04/15/21
Banc of California, N.A.	02/11/21	0.110	50,000,000.00	05/13/21
Banc of California, N.A.	03/04/21	0.110	50,000,000.00	06/03/21
Banc of California, N.A.	03/11/21	0.120	100,000,000.00	09/09/21
CommerceWest Bank	10/23/20	0.170	5,000,000.00	04/23/21
CommerceWest Bank	11/06/20	0.160	35,000,000.00	05/07/21
Commercial Bank of California	01/07/21	0.140	1,000,000.00	04/08/21
First Foundation Bank	10/02/20	0.160	44,000,000.00	04/02/21
First Foundation Bank	10/28/20	0.160	50,000,000.00	04/28/21
First Foundation Bank	12/09/20	0.140	22,000,000.00	06/09/21
First Foundation Bank	01/22/21	0.140	50,000,000.00	07/23/21
First Foundation Bank	02/25/21	0.100	47,000,000.00	08/26/21
First Foundation Bank	03/11/21	0.100	50,000,000.00	09/09/21
Pacific Enterprise Bank	02/18/21	0.100	25,000,000.00	05/20/21
Pacific Premier Bank	01/07/21	0.150	50,000,000.00	04/08/21
Pacific Premier Bank	01/15/21	0.150	50,000,000.00	04/16/21
Pacific Premier Bank	01/21/21	0.150	35,000,000.00	04/22/21
Pacific Premier Bank	02/11/21	0.110	10,000,000.00	08/12/21
Pacific Premier Bank	03/04/21	0.120	25,000,000.00	09/02/21
Pacific Premier Bank	03/11/21	0.110	100,000,000.00	09/09/21
LODI				
Farmers & Merchants Bank of Central CA	10/07/20	0.150	3,000,000.00	04/07/21
LOS ANGELES				
Bank of Hope	02/17/21	0.100	90,000,000.00	05/19/21
Bank of Hope	12/04/20	0.140	75,000,000.00	06/04/21
Bank of Hope	01/07/21	0.140	135,000,000.00	07/08/21
Commonwealth Business Bank	11/05/20	0.170	5,000,000.00	05/06/21
Commonwealth Business Bank	12/10/20	0.130	12,000,000.00	06/10/21
Commonwealth Business Bank	03/12/21	0.080	5,000,000.00	06/11/21
Commonwealth Business Bank	12/16/20	0.120	8,000,000.00	06/16/21

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
Hanmi Bank	01/13/21	0.150	30,000,000.00	04/14/21
Hanmi Bank	01/28/21	0.140	30,000,000.00	04/29/21
Hanmi Bank	02/11/21	0.100	50,000,000.00	05/13/21
Hanmi Bank	03/18/21	0.080	30,000,000.00	06/17/21
Manufacturers Bank	12/03/20	0.140	50,000,000.00	06/03/21
Mission Valley Bank	11/04/20	0.150	10,000,000.00	05/05/21
Open Bank	01/07/21	0.130	14,000,000.00	07/08/21
Open Bank	01/27/21	0.130	16,000,000.00	07/28/21
Open Bank	02/03/21	0.110	10,000,000.00	08/04/21
Open Bank	03/04/21	0.110	10,000,000.00	09/02/21
Open Bank	03/10/21	0.100	10,000,000.00	09/08/21
Pacific City Bank	01/07/21	0.130	30,000,000.00	04/08/21
Pacific City Bank	01/15/21	0.130	10,000,000.00	04/16/21
Pacific City Bank	02/03/21	0.100	40,000,000.00	05/05/21
Pacific City Bank	03/17/21	0.070	20,000,000.00	06/16/21
Preferred Bank	03/17/21	0.070	125,000,000.00	09/15/21
State Bank of India (California)	11/04/20	0.150	20,000,000.00	05/05/21
State Bank of India (California)	03/24/21	0.070	15,000,000.00	06/23/21
MONTEREY				
1st Capital Bank	03/04/21	0.100	1,000,000.00	06/03/21
OAKLAND				
Beneficial State Bank	01/08/21	0.180	1,000,000.00	04/09/21
California Bank of Commerce	10/07/20	0.160	13,500,000.00	04/07/21
California Bank of Commerce	11/04/20	0.160	5,000,000.00	05/05/21
California Bank of Commerce	12/04/20	0.140	10,000,000.00	06/04/21
California Bank of Commerce	03/18/21	0.110	5,000,000.00	09/16/21
Community Bank of the Bay	11/20/20	0.140	5,000,000.00	05/21/21
Community Bank of the Bay	01/20/21	0.130	25,000,000.00	07/21/21
Metropolitan Bank	02/18/21	0.100	1,000,000.00	08/19/21
Metropolitan Bank	03/04/21	0.110	2,000,000.00	09/02/21
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	10/08/20	0.140	5,000,000.00	04/08/21
Malaga Bank F.S.B.	10/16/20	0.140	46,000,000.00	04/16/21
Malaga Bank F.S.B.	01/22/21	0.120	9,000,000.00	07/23/21
PASADENA				
East West Bank	01/07/21	0.140	50,000,000.00	07/08/21
East West Bank	01/13/21	0.150	175,000,000.00	07/14/21
East West Bank	01/29/21	0.130	75,000,000.00	07/30/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA (Continued)				
Wescom Central Credit Union	02/11/21	0.140	50,000,000.00	04/15/21
Wescom Central Credit Union	03/11/21	0.120	50,000,000.00	06/10/21
Wescom Central Credit Union	03/12/21	0.110	25,000,000.00	06/11/21
Wescom Central Credit Union	03/19/21	0.100	25,000,000.00	06/18/21
Wescom Central Credit Union	03/24/21	0.080	50,000,000.00	06/23/21
PORTERVILLE				
Bank of the Sierra	01/06/21	0.120	20,000,000.00	04/07/21
Bank of the Sierra	01/07/21	0.130	20,000,000.00	04/08/21
Bank of the Sierra	01/29/21	0.120	20,000,000.00	04/30/21
Bank of the Sierra	02/12/21	0.090	20,000,000.00	05/14/21
Bank of the Sierra	02/12/21	0.090	20,000,000.00	05/14/21
Bank of the Sierra	03/03/21	0.080	20,000,000.00	06/02/21
RANCHO CORDOVA				
American River Bank	11/19/20	0.150	6,500,000.00	05/20/21
American River Bank	12/10/20	0.140	7,000,000.00	06/10/21
American River Bank	01/13/21	0.150	2,500,000.00	07/14/21
American River Bank	01/28/21	0.140	2,500,000.00	07/29/21
American River Bank	02/10/21	0.100	3,000,000.00	08/11/21
American River Bank	03/04/21	0.120	7,500,000.00	09/02/21
REDDING				
Cornerstone Community Bank	10/21/20	0.160	9,000,000.00	04/21/21
Cornerstone Community Bank	02/12/21	0.100	8,500,000.00	08/13/21
REDWOOD CITY				
Provident Credit Union	01/07/21	0.130	20,000,000.00	04/08/21
Provident Credit Union	01/14/21	0.130	20,000,000.00	04/15/21
Provident Credit Union	01/14/21	0.130	20,000,000.00	04/15/21
Provident Credit Union	01/20/21	0.130	20,000,000.00	04/21/21
Provident Credit Union	01/20/21	0.130	20,000,000.00	04/21/21
Provident Credit Union	02/11/21	0.080	20,000,000.00	05/13/21
Provident Credit Union	03/05/21	0.070	20,000,000.00	06/04/21
Provident Credit Union	03/10/21	0.060	20,000,000.00	06/09/21
RICHMOND				
Mechanics Bank	03/04/21	0.130	1,000,000.00	09/02/21
ROCKLIN				
Five Star Bank	12/09/20	0.140	5,000,000.00	06/09/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ROSEMEAD				
Pacific Alliance Bank	10/07/20	0.150	4,000,000.00	04/07/21
SACRAMENTO				
Golden 1 Credit Union	12/09/20	0.150	75,000,000.00	06/09/21
Golden 1 Credit Union	03/18/21	0.110	75,000,000.00	09/16/21
SAN DIEGO				
Axos Bank	01/13/21	0.130	50,000,000.00	04/14/21
Axos Bank	01/20/21	0.130	25,000,000.00	04/21/21
Axos Bank	03/03/21	0.080	25,000,000.00	06/02/21
Axos Bank	03/10/21	0.080	75,000,000.00	06/09/21
Bank of Southern California, N.A.	10/21/20	0.160	10,000,000.00	04/21/21
California Coast Credit Union	02/17/21	0.100	1,000,000.00	08/18/21
California Credit Union	01/06/21	0.150	5,000,000.00	04/07/21
SAN FRANCISCO				
Bank of San Francisco	12/11/20	0.140	10,000,000.00	06/11/21
Bank of San Francisco	03/26/21	0.100	10,000,000.00	09/24/21
Mission National Bank	01/06/21	0.130	15,000,000.00	04/07/21
Mission National Bank	01/21/21	0.140	5,000,000.00	04/22/21
Mission National Bank	03/10/21	0.090	3,500,000.00	06/09/21
SAN JOSE				
Meriwest Credit Union	10/15/20	0.180	10,000,000.00	04/15/21
Technology Credit Union	11/05/20	0.160	50,000,000.00	05/06/21
Technology Credit Union	12/03/20	0.130	50,000,000.00	06/03/21
Technology Credit Union	02/18/21	0.100	50,000,000.00	08/19/21
Technology Credit Union	03/04/21	0.090	50,000,000.00	09/02/21
SANTA CLARITA				
Bank of Santa Clarita	11/06/20	0.150	5,000,000.00	05/07/21
Bank of Santa Clarita	01/08/21	0.130	15,000,000.00	07/09/21
SANTA ROSA				
Poppy Bank	11/19/20	0.140	30,000,000.00	05/20/21
Poppy Bank	12/02/20	0.140	50,000,000.00	06/02/21
Poppy Bank	12/09/20	0.140	72,000,000.00	06/09/21
Poppy Bank	03/12/21	0.100	23,000,000.00	09/10/21
VACAVILLE				
Travis Credit Union	10/15/20	0.170	50,000,000.00	04/15/21
Travis Credit Union	11/13/20	0.160	50,000,000.00	05/14/21
Travis Credit Union	11/18/20	0.140	25,000,000.00	05/19/21

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
VISALIA				
Suncrest Bank	02/18/21	0.110	1,000,000.00	08/19/21
WATSONVILLE				
Santa Cruz County Bank	02/11/21	0.080	10,000,000.00	05/13/21
Santa Cruz County Bank	01/08/21	0.130	10,000,000.00	07/09/21
YUBA CITY				
Bank of Feather River	01/13/21	0.130	5,000,000.00	04/14/21
TOTAL TIME DEPOSITS MARCH 2021			4,219,500,000.00	

BANK DEMAND DEPOSITS

MARCH 2021

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,574,769	\$ 825,000	\$ 5,207,823
2	1,629,232	880,000	2,275,969
3	1,578,883	835,000	2,177,580
4	1,585,737	870,000	2,307,636
5	1,571,692	810,000	2,277,443
6	1,571,692	810,000	2,277,443
7	1,571,692	810,000	2,277,443
8	1,607,258	850,000	534,175
9	1,640,825	850,000	3,219,431
10	1,595,949	770,000	2,163,477
11	1,607,248	730,000	1,117,225
12	1,601,717	775,000	3,665,797
13	1,601,717	775,000	3,665,797
14	1,601,717	775,000	3,665,797
15	1,614,747	830,000	917,906
16	1,611,908	910,000	847,947
17	1,601,044	930,000	733,055
18	1,592,795	915,000	875,022
19	1,621,535	940,000	1,116,182
20	1,621,535	940,000	1,116,182
21	1,621,535	940,000	1,116,182
22	1,588,050	910,000	3,225,185
23	1,596,050	780,000	1,238,692
24	1,614,829	770,000	1,074,722
25	1,591,372	845,000	1,651,878
26	1,614,880	830,000	2,188,796
27	1,614,880	830,000	2,188,796
28	1,614,880	830,000	2,188,796
29	1,637,687	530,000	1,533,032
30	1,591,251	630,000	938,707
31	1,802,927	1,760,000	920,613
AVERAGE DOLLAR DAYS	\$1,609,420 <u>a/</u>	\$854,355 <u>b/</u>	

a/ The prescribed bank balance for March was \$1,774,312. This consisted of \$1,665,471 in compensating balances for services, balances for uncollected funds of \$109,188 and a deduction of \$347 for March delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on March 17, 2021, has determined and designated the amount of money available for deposit and investment as of March 5, 2021, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,665,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	3/15/2021	3/19/2021	\$ (1,687,200,000)	\$ (5,200,700,000)	\$ 4,229,500,000	\$ (971,200,000)
(2)	3/22/2021	3/26/2021	\$ (1,832,100,000)	\$ (7,032,800,000)	\$ 4,229,500,000	\$ (2,803,300,000)
(3)	3/29/2021	4/2/2021	\$ (4,124,100,000)	\$ (11,156,900,000)	\$ 4,229,500,000	\$ (6,927,400,000)
(4)	4/5/2021	4/9/2021	\$ (1,118,700,000)	\$ (12,275,600,000)	\$ 4,229,500,000	\$ (8,046,100,000)
(5)	4/12/2021	4/16/2021	\$ 7,510,900,000	\$ (4,764,700,000)	\$ 4,229,500,000	\$ (535,200,000)
(6)	4/19/2021	4/23/2021	\$ 3,066,100,000	\$ (1,698,600,000)	\$ 4,229,500,000	\$ 2,530,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,665,500,000.

Dated: March 17, 2021

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
