

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

JANUARY 31, 2023

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2023

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Summary of Investment Data A Comparison of January 2023 with January 2022

(Dollars In Thousands)

	January 2023	January 2022	Change
Average Daily Portfolio (\$)	202,976,952	191,775,610	+11,201,342
Accrued Earnings (\$)	418,068	38,114	+379,954
Effective Yield (%)	2.425	0.234	+2.191
Average Life-Month End (In Days)	273	322	-49
Total Security Transactions			
Amount (\$)	39,985,047	43,819,932	-3,834,885
Number	787	879	-92
Total Time Deposit Transactions			
Amount (\$)	2,587,000	2,096,000	+491,000
Number	80	59	+21
Average Workday Investment Activity (\$)	2,128,602	2,295,797	-167,195
Prescribed Demand Account Balances For Services (\$)	188,000	1,603,000	-1,415,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

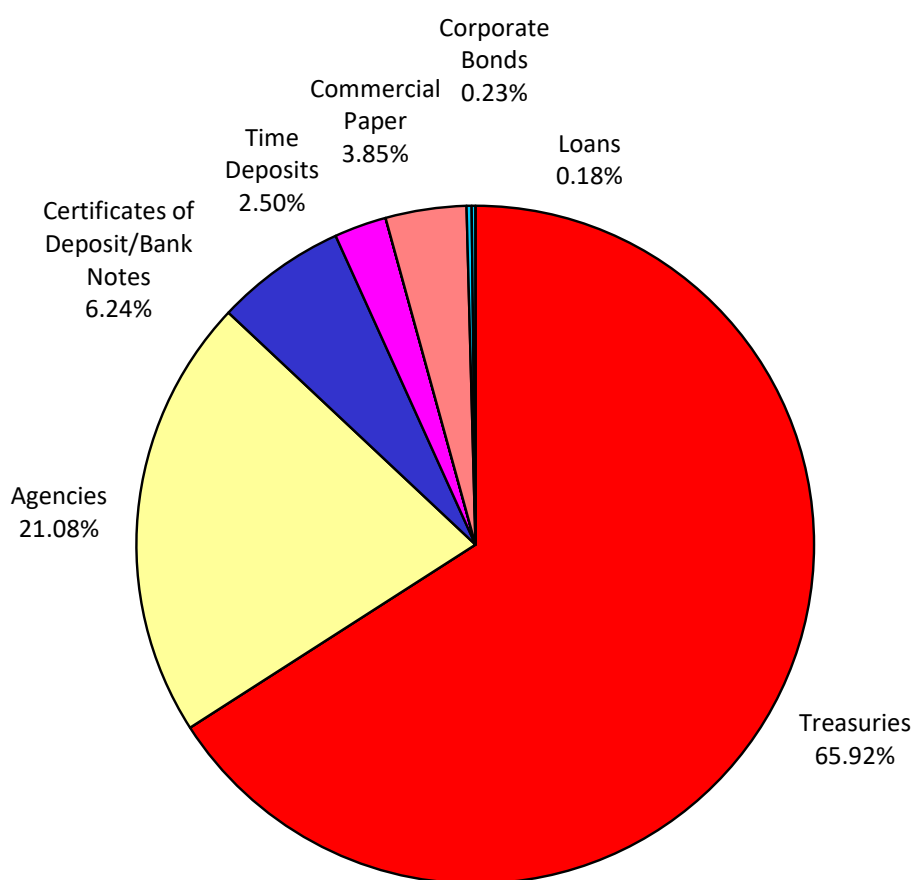
January 31, 2023

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	38,219,174	18.56	+0.74
Bonds	0	0.00	0
Notes	97,544,502	47.36	-1.50
Strips	0	0.00	0
Total Government	135,763,676	65.92	-0.76
Agency Debentures	15,381,863	7.47	+0.08
Certificates of Deposit	12,750,000	6.19	-0.02
Bank Notes	100,000	0.05	0
Repurchases	0	0.00	0
Agency Discount Notes	28,034,851	13.61	+0.92
Time Deposits	5,144,000	2.50	-0.08
GNMAs	0	0.00	0
Commercial Paper	7,935,230	3.85	-0.10
Remics	3,232	0.00	0
Corporate Bonds	475,106	0.23	-0.04
PMIA Loans	376,811	0.18	-0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	205,964,769	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>January 2023</u>		<u>December 2022</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	787	39,985,047	718	35,641,156
Other	4	20,070	21	363,169
Time Deposits	80	2,587,000	80	2,768,000
Total	871	42,592,117	819	38,772,325
 PMIA Monthly Average Effective Yield (%)		2.425		2.173
 Year to Date Yield Last Day of Month (%)		1.726		1.616

Pooled Money Investment Account
Portfolio Composition
\$206.0 billion
01/31/2023



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/03/23 REDEMPTIONS									
	BN	BOFA	3.000	01/03/23	3.000	50,000	187	779,166.67	3.042
	BN	BOFA	3.000	01/03/23	3.000	50,000	187	779,166.67	3.042
	CD	MUFG UNION	3.150	01/03/23	3.150	50,000	152	665,000.00	3.194
	CD	MUFG UNION	3.150	01/03/23	3.150	50,000	152	665,000.00	3.194
	CD	BOWEST	3.270	01/03/23	3.270	50,000	152	690,333.33	3.315
	CD	BOWEST	3.270	01/03/23	3.270	50,000	152	690,333.33	3.315
	CD	BOWEST	2.940	01/03/23	2.940	50,000	187	763,583.33	2.981
	CD	BOWEST	2.940	01/03/23	2.940	50,000	187	763,583.33	2.981
	CP	MUFG BK		01/03/23	4.240	50,000	21	123,666.67	4.310
	CP	MUFG BK		01/03/23	4.240	50,000	21	123,666.67	4.310
	CP	METLIFE STF		01/03/23	3.000	50,000	152	633,333.33	3.081
	CP	METLIFE STF		01/03/23	3.000	50,000	152	633,333.33	3.081
	CP	JOHNSON		01/03/23	2.800	50,000	153	595,000.00	2.873
	CP	JOHNSON		01/03/23	2.800	50,000	153	595,000.00	2.873
	CP	SCOTIA NY		01/03/23	1.900	50,000	264	696,666.67	1.954
	CP	SCOTIA NY		01/03/23	1.900	50,000	264	696,666.67	1.954
	CP	CGMI		01/03/23	2.000	50,000	265	736,111.11	2.058
	CP	CGMI		01/03/23	2.000	50,000	265	736,111.11	2.058
	DEB	FFCB	0.100	01/03/23	0.114	25,000	579	45,083.33	0.114
	DEB	FFCB	0.100	01/03/23	0.114	50,000	579	90,166.67	0.114
	DN	IBRD		01/03/23	2.320	50,000	196	631,555.56	2.382
	DN	IBRD		01/03/23	2.320	50,000	196	631,555.56	2.382
	DN	FFCB		01/03/23	2.320	50,000	201	647,666.67	2.383
	DN	FFCB		01/03/23	2.320	50,000	201	647,666.67	2.383
	DN	FHLB		01/03/23	2.310	50,000	202	648,083.33	2.373
	DN	FHLB		01/03/23	2.310	50,000	202	648,083.33	2.373
	DN	FFCB		01/03/23	0.720	50,000	334	334,000.00	0.735
	DN	FFCB		01/03/23	0.720	50,000	334	334,000.00	0.735
	DN	FFCB		01/03/23	0.700	50,000	336	326,666.67	0.714
	DN	FFCB		01/03/23	0.700	50,000	336	326,666.67	0.714
	DN	FHLB		01/03/23	0.330	50,000	363	166,375.00	0.336
	DN	FHLB		01/03/23	0.330	50,000	363	166,375.00	0.336
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000	7	41,319.44	4.309
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000	7	41,319.44	4.309
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000	7	41,319.44	4.309
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000	7	41,319.44	4.309
	YCD	CR AG CIB	4.050	01/03/23	4.050	50,000	26	146,250.00	4.106
	YCD	CR AG CIB	4.050	01/03/23	4.050	50,000	26	146,250.00	4.106
	YCD	SUMI TRUST	4.000	01/03/23	4.000	50,000	33	183,333.33	4.056
	YCD	SUMI TRUST	4.000	01/03/23	4.000	50,000	33	183,333.33	4.056
	YCD	LLOYDS	1.840	01/03/23	1.840	50,000	280	715,555.56	1.866
01/03/23 PURCHASES									
	CP	METLIFE STF		06/26/23	4.810	50,000			
	CP	METLIFE STF		06/26/23	4.810	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/03/23	PURCHASES (Continued)								
	CP	SOC GEN NY		07/03/23	4.990	50,000			
	CP	SOC GEN NY		07/03/23	4.990	50,000			
	DN	IBRD		05/16/23	4.580	50,000			
	DN	IBRD		05/16/23	4.580	50,000			
	DN	IBRD		07/03/23	4.620	50,000			
	DN	IBRD		07/03/23	4.620	50,000			
	TR	BILL		05/02/23	4.530	50,000			
	TR	BILL		05/02/23	4.530	50,000			
	TR	BILL		05/02/23	4.530	50,000			
	TR	BILL		05/02/23	4.533	50,000			
	TR	BILL		05/02/23	4.533	50,000			
	TR	BILL		05/02/23	4.533	50,000			
	YCD	SUMITOMO	4.780	05/02/23	4.780	50,000			
	YCD	SUMITOMO	4.780	05/02/23	4.780	50,000			
	YCD	FORTIS	4.900	05/26/23	4.900	50,000			
	YCD	FORTIS	4.900	05/26/23	4.900	50,000			
	YCD	BNP	4.970	06/26/23	4.970	50,000			
	YCD	BNP	4.970	06/26/23	4.970	50,000			
	YCD	RB CANADA	5.290	10/02/23	5.290	50,000			
	YCD	RB CANADA	5.290	10/02/23	5.290	50,000			
	YCD	LLOYDS	5.380	10/02/23	5.380	50,000			
	YCD	LLOYDS	5.380	10/02/23	5.380	50,000			

01/04/23 NO REDEMPTIONS

01/04/23 PURCHASES

	CD	BOWEST	4.300	01/27/23	4.300	50,000			
	CD	BOWEST	4.300	01/27/23	4.300	50,000			
	CP	RABO NY		01/09/23	4.300	50,000			
	CP	RABO NY		01/09/23	4.300	50,000			
	CP	RABO NY		01/09/23	4.300	50,000			
	CP	MUFG BK		04/05/23	4.690	50,000			
	CP	MUFG BK		04/05/23	4.690	50,000			
	CP	MIZUHO NY		04/10/23	4.610	50,000			
	CP	MIZUHO NY		04/10/23	4.610	50,000			
	CP	OLD LINE		07/03/23	4.900	50,000			
	CP	CHARIOT		07/03/23	4.950	50,000			
	DEB	FHLB	4.750	01/03/24	4.868	50,000			
	DEB	FHLB	4.750	01/03/24	4.868	50,000			
	DN	FHLMC		01/24/23	4.010	50,000			
	DN	FHLMC		01/24/23	4.010	50,000			
	DN	FNMA		04/26/23	4.350	50,000			
	DN	FNMA		04/26/23	4.350	50,000			
	DN	IBRD		05/30/23	4.590	50,000			
	DN	IBRD		05/30/23	4.590	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/04/23	PURCHASES (Continued)								
	DN	IBRD		06/07/23	4.600	50,000			
	DN	IBRD		06/07/23	4.600	50,000			
	DN	FHLB		07/24/23	4.655	50,000			
	DN	FHLB		07/24/23	4.655	50,000			
	DN	FHLB		09/01/23	4.665	50,000			
	DN	FHLB		09/01/23	4.665	50,000			
	DN	FHLB		11/01/23	4.650	50,000			
	DN	FHLB		11/01/23	4.650	50,000			
	DN	FHLB		12/01/23	4.635	50,000			
	DN	FHLB		12/01/23	4.635	50,000			
	DN	FFCB		01/02/24	4.600	50,000			
	DN	FFCB		01/02/24	4.600	50,000			
	TR	BILL		05/11/23	4.471	50,000			
	TR	BILL		05/11/23	4.471	50,000			
	TR	BILL		05/11/23	4.471	50,000			
	TR	BILL		05/11/23	4.477	50,000			
	TR	BILL		05/11/23	4.477	50,000			
	TR	BILL		05/11/23	4.477	50,000			
	TR	BILL		11/02/23	4.370	50,000			
	TR	BILL		11/02/23	4.370	50,000			
	TR	BILL		11/02/23	4.370	50,000			
	TR	BILL		11/02/23	4.370	50,000			
	YCD	DNB	4.270	02/08/23	4.270	50,000			
	YCD	DNB	4.270	02/08/23	4.270	50,000			
	YCD	BARCLAYS	5.170	07/03/23	5.170	50,000			
	YCD	BARCLAYS	5.170	07/03/23	5.170	50,000			
01/05/23	NO REDEMPTIONS								
01/05/23	PURCHASES								
	BN	BOFA	5.150	07/03/23	5.150	50,000			
	BN	BOFA	5.150	07/03/23	5.150	50,000			
	CP	RABO NY		01/06/23	4.300	50,000			
	CP	RABO NY		01/06/23	4.300	50,000			
	CP	RABO NY		01/06/23	4.300	50,000			
	CP	DISNEY		05/08/23	4.850	50,000			
	CP	DISNEY		05/08/23	4.850	50,000			
	CP	VERSAILLES		07/03/23	5.020	50,000			
	CP	VERSAILLES		07/03/23	5.020	50,000			
	DEB	FNMA	4.800	01/02/24	4.800	50,000			
	DEB	FNMA	4.800	01/02/24	4.800	50,000			
	DN	FNMA		02/08/23	4.100	50,000			
	DN	FNMA		02/08/23	4.100	50,000			
	DN	IBRD		05/30/23	4.590	50,000			
	DN	IBRD		05/30/23	4.590	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/05/23	PURCHASES (Continued)								
	DN	IBRD		07/03/23	4.600	50,000			
	DN	IBRD		07/03/23	4.600	50,000			
	DN	FHLB		07/24/23	4.690	50,000			
	DN	FHLB		07/24/23	4.690	50,000			
	DN	FHLB		01/02/24	4.690	50,000			
	DN	FHLB		01/02/24	4.690	50,000			
	TR	BILL		06/01/23	4.519	50,000			
	TR	BILL		06/01/23	4.519	50,000			
	TR	BILL		06/01/23	4.519	50,000			
	TR	BILL		06/01/23	4.525	50,000			
	TR	BILL		06/01/23	4.525	50,000			
	TR	BILL		06/01/23	4.525	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	BILL		07/06/23	4.625	50,000			
	TR	NOTE	4.250	12/31/24	4.462	50,000			
	TR	NOTE	4.250	12/31/24	4.462	50,000			
	TR	NOTE	4.250	12/31/24	4.462	50,000			
	TR	NOTE	4.250	12/31/24	4.462	50,000			
	TR	NOTE	4.250	12/31/24	4.464	50,000			
	TR	NOTE	4.250	12/31/24	4.464	50,000			
	TR	NOTE	4.250	12/31/24	4.464	50,000			
	TR	NOTE	4.250	12/31/24	4.464	50,000			
	YCD	DNB	4.260	01/24/23	4.260	50,000			
	YCD	DNB	4.260	01/24/23	4.260	50,000			
	YCD	SVENSKA	4.500	04/24/23	4.500	50,000			
	YCD	SVENSKA	4.500	04/24/23	4.500	50,000			

01/06/23 REDEMPTIONS

CD	US BANK	4.100	01/06/23	4.100	50,000	16	91,111.11	4.157
CD	US BANK	4.100	01/06/23	4.100	50,000	16	91,111.11	4.157
CD	MUFG UNION	3.200	01/06/23	3.200	50,000	175	777,777.78	3.244
CD	MUFG UNION	3.200	01/06/23	3.200	50,000	175	777,777.78	3.244
CP	RABO NY		01/06/23	4.300	50,000	1	5,972.22	4.360
CP	RABO NY		01/06/23	4.300	50,000	1	5,972.22	4.360
CP	RABO NY		01/06/23	4.300	50,000	1	5,972.22	4.360
CP	PROCTER		01/06/23	3.600	50,000	87	435,000.00	3.682
CP	JOHNSON		01/06/23	3.100	50,000	120	516,666.67	3.176
DN	FHLB		01/06/23	2.760	50,000	177	678,500.00	2.837
DN	FHLB		01/06/23	2.760	50,000	177	678,500.00	2.837
DN	IFC		01/06/23	2.350	50,000	185	603,819.44	2.412
DN	IFC		01/06/23	2.350	50,000	185	603,819.44	2.412

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/06/23	REDEMPTIONS (Continued)								
	YCD	NORINCHUK	4.150	01/06/23	4.150	50,000	32	184,444.44	4.208
	YCD	NORINCHUK	4.150	01/06/23	4.150	50,000	32	184,444.44	4.208
01/06/23	PURCHASE								
	CP	PROCTER		04/10/23	4.550	50,000			
01/09/23	REDEMPTIONS								
	CP	RABO NY		01/09/23	4.300	50,000	5	29,861.11	4.362
	CP	RABO NY		01/09/23	4.300	50,000	5	29,861.11	4.362
	CP	RABO NY		01/09/23	4.300	50,000	5	29,861.11	4.362
	CP	DISNEY		01/09/23	4.550	50,000	25	157,986.11	4.628
	CP	SOC GEN NY		01/09/23	2.950	50,000	195	789,958.33	3.040
	CP	SOC GEN NY		01/09/23	2.950	50,000	195	789,958.33	3.040
	DN	FHLMC		01/09/23	3.850	50,000	13	69,513.89	3.909
	DN	FHLMC		01/09/23	3.850	50,000	13	69,513.89	3.909
	DN	FFCB		01/09/23	2.730	50,000	180	682,500.00	2.806
	DN	FFCB		01/09/23	2.730	50,000	180	682,500.00	2.806
	DN	FFCB		01/09/23	2.450	50,000	185	629,513.89	2.516
	DN	FFCB		01/09/23	2.450	50,000	185	629,513.89	2.516
	YCD	MUFG BK	4.170	01/09/23	4.170	50,000	31	179,541.67	4.228
	YCD	KBC	4.200	01/09/23	4.200	50,000	33	192,500.00	4.258
	YCD	KBC	4.200	01/09/23	4.200	50,000	33	192,500.00	4.258
	YCD	NORINCHUK	4.100	01/09/23	4.100	50,000	88	501,111.11	4.157
	YCD	NORINCHUK	4.100	01/09/23	4.100	50,000	88	501,111.11	4.157
	YCD	MIZUHO	3.650	01/09/23	3.650	50,000	111	562,708.33	3.701
	YCD	MIZUHO	3.650	01/09/23	3.650	50,000	111	562,708.33	3.701
	YCD	CIBC	2.980	01/09/23	2.980	50,000	192	794,666.67	3.021
	YCD	CIBC	2.980	01/09/23	2.980	50,000	192	794,666.67	3.021
01/09/23	PURCHASES								
	CP	ATLANTIC		04/24/23	4.710	50,000			
	CP	ATLANTIC		04/24/23	4.710	50,000			
	DN	FNMA		02/08/23	4.100	50,000			
01/10/23	NO REDEMPTIONS								
01/10/23	PURCHASES								
	CD	BOWEST	4.370	02/13/23	4.370	50,000			
	CD	BOWEST	4.370	02/13/23	4.370	50,000			
	CP	MUFG BK		02/08/23	4.350	50,000			
	CP	MUFG BK		02/08/23	4.350	50,000			
	CP	CR AG NY		02/13/23	4.340	50,000			
	CP	CR AG NY		02/13/23	4.340	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/10/23	PURCHASES (Continued)								
	CP	TOYOTA		07/18/23	4.990	50,000			
	CP	TOYOTA		07/18/23	4.990	50,000			
	DEB	FFCB	0.500	12/01/23	4.834	50,000			
	DN	FNMA		02/08/23	4.100	50,000			
	DN	FNMA		02/08/23	4.100	50,000			
	DN	FNMA		02/13/23	4.150	50,000			
	DN	FNMA		02/13/23	4.150	50,000			
	DN	IBRD		06/26/23	4.600	50,000			
	DN	IBRD		06/26/23	4.600	50,000			
	DN	FHLB		07/24/23	4.675	50,000			
	DN	FHLB		07/24/23	4.675	50,000			
	DN	FHLB		10/02/23	4.665	50,000			
	DN	FHLB		10/02/23	4.665	50,000			
	DN	FFCB		12/27/23	4.600	50,000			
	DN	FFCB		12/27/23	4.600	50,000			
	TR	BILL		04/13/23	4.460	50,000			
	TR	BILL		04/13/23	4.460	50,000			
	TR	BILL		05/02/23	4.550	50,000			
	TR	BILL		05/02/23	4.550	50,000			
	TR	BILL		05/02/23	4.555	50,000			
	TR	BILL		05/02/23	4.555	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		11/02/23	4.410	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	TR	BILL		12/28/23	4.515	50,000			
	YCD	SWEDBANK	4.340	02/13/23	4.340	50,000			
	YCD	SWEDBANK	4.340	02/13/23	4.340	50,000			
	YCD	KBC	4.400	02/13/23	4.400	50,000			
	YCD	KBC	4.400	02/13/23	4.400	50,000			
	YCD	MIZUHO	4.760	05/08/23	4.760	50,000			
	YCD	MIZUHO	4.760	05/08/23	4.760	50,000			
	YCD	CIBC	5.080	07/24/23	5.080	50,000			
	YCD	CIBC	5.080	07/24/23	5.080	50,000			
	YCD	NATIXIS	5.110	07/24/23	5.110	50,000			
	YCD	NATIXIS	5.110	07/24/23	5.110	50,000			
	YCD	SOC GEN	5.250	07/24/23	5.250	50,000			
	YCD	SOC GEN	5.250	07/24/23	5.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/11/23 REDEMPTIONS									
	CB	BOFA	3.300	01/11/23	1.030	25,000	334	240,000.00	1.028
	CP	DEERE CAP		01/11/23	3.880	50,000	77	414,944.44	3.967
	CP	DEERE CAP		01/11/23	3.880	50,000	77	414,944.44	3.967
	CP	THUNDER		01/11/23	3.670	50,000	119	606,569.44	3.767
	CP	AMAZON		01/11/23	2.700	50,000	183	686,250.00	2.776
	CP	AMAZON		01/11/23	2.700	50,000	183	686,250.00	2.776
	YCD	SUMI TRUST	4.270	01/11/23	4.270	50,000	28	166,055.56	4.329
	YCD	SUMI TRUST	4.270	01/11/23	4.270	50,000	28	166,055.56	4.329
	YCD	KBC	4.260	01/11/23	4.260	50,000	30	177,500.00	4.319
	YCD	KBC	4.260	01/11/23	4.260	50,000	30	177,500.00	4.319
	YCD	KBC	4.260	01/11/23	4.260	50,000	30	177,500.00	4.319
01/11/23 PURCHASES									
	CD	BOWEST	4.300	02/08/23	4.300	50,000			
	CD	BOWEST	4.300	02/08/23	4.300	50,000			
	CD	BOWEST	4.300	02/08/23	4.300	50,000			
	CP	JOHNSON		05/26/23	4.680	50,000			
	CP	JOHNSON		05/26/23	4.680	50,000			
	CP	CHARIOT		07/10/23	5.000	50,000			
	DN	IBRD		07/18/23	4.600	50,000			
	DN	IBRD		07/18/23	4.600	50,000			
	DN	FHLB		07/24/23	4.655	50,000			
	DN	FHLB		07/24/23	4.655	50,000			
	DN	FFCB		10/02/23	4.660	50,000			
	DN	FFCB		10/02/23	4.660	50,000			
	TR	BILL		06/08/23	4.590	50,000			
	TR	BILL		06/08/23	4.590	50,000			
	TR	BILL		06/08/23	4.595	50,000			
	TR	BILL		06/08/23	4.595	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	TR	NOTE	4.250	09/30/24	4.406	50,000			
	YCD	NORINCHUK	4.470	03/08/23	4.470	50,000			
	YCD	NORINCHUK	4.470	03/08/23	4.470	50,000			
01/12/23 REDEMPTIONS									
	CP	OLD LINE		01/12/23	3.150	50,000	183	800,625.00	3.246
	DEB	FFCB	0.120	01/12/23	0.149	50,000	723	147,483.33	0.149
	DEB	FFCB	0.120	01/12/23	0.149	50,000	723	147,483.33	0.149
	DEB	FFCB	0.120	01/12/23	0.149	50,000	723	147,483.33	0.149

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/12/23	REDEMPTIONS (Continued)								
	TR	BILL		01/12/23	2.780	50,000	147	567,583.33	2.851
	TR	BILL		01/12/23	2.780	50,000	147	567,583.33	2.851
	TR	BILL		01/12/23	2.780	50,000	147	567,583.33	2.851
	TR	BILL		01/12/23	2.785	50,000	147	568,604.17	2.856
	TR	BILL		01/12/23	2.785	50,000	147	568,604.17	2.856
	TR	BILL		01/12/23	2.785	50,000	147	568,604.17	2.856
	TR	BILL		01/12/23	2.745	50,000	161	613,812.50	2.818
	TR	BILL		01/12/23	2.745	50,000	161	613,812.50	2.818
	TR	BILL		01/12/23	2.745	50,000	161	613,812.50	2.818
	TR	BILL		01/12/23	2.750	50,000	161	614,930.56	2.823
	TR	BILL		01/12/23	2.750	50,000	161	614,930.56	2.823
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.675	50,000	168	624,166.67	2.746
	TR	BILL		01/12/23	2.680	50,000	168	625,333.33	2.752
	TR	BILL		01/12/23	2.680	50,000	168	625,333.33	2.752
	TR	BILL		01/12/23	2.680	50,000	168	625,333.33	2.752
	TR	BILL		01/12/23	2.845	50,000	175	691,493.06	2.925
	TR	BILL		01/12/23	2.845	50,000	175	691,493.06	2.925
	TR	BILL		01/12/23	2.625	50,000	182	663,541.67	2.697
	TR	BILL		01/12/23	2.625	50,000	182	663,541.67	2.697
	TR	BILL		01/12/23	2.625	50,000	182	663,541.67	2.697
	TR	BILL		01/12/23	2.625	50,000	182	663,541.67	2.697
	TR	BILL		01/12/23	2.750	50,000	182	695,138.89	2.828
	TR	BILL		01/12/23	2.750	50,000	182	695,138.89	2.828
	TR	BILL		01/12/23	2.750	50,000	182	695,138.89	2.828
	TR	BILL		01/12/23	2.750	50,000	182	695,138.89	2.828
	TR	BILL		01/12/23	2.867	50,000	182	724,713.89	2.950
	TR	BILL		01/12/23	2.867	50,000	182	724,713.89	2.950
	TR	BILL		01/12/23	2.867	50,000	182	724,713.89	2.950
	YCD	CR AG CIB	3.060	01/12/23	3.060	50,000	189	803,250.00	3.103
	YCD	CR AG CIB	3.060	01/12/23	3.060	50,000	189	803,250.00	3.103
	YCD	TORONTO	3.120	01/12/23	3.120	50,000	190	823,333.33	3.163
	YCD	TORONTO	3.120	01/12/23	3.120	50,000	190	823,333.33	3.163

01/12/23 PURCHASES

CP	CR AG NY		01/13/23	4.290	50,000	
CP	CR AG NY		01/13/23	4.290	50,000	
CP	CR AG NY		01/13/23	4.290	50,000	
CP	CR AG NY		01/13/23	4.290	50,000	
CP	RABO NY		01/13/23	4.300	50,000	
CP	RABO NY		01/13/23	4.300	50,000	

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/12/23	PURCHASES (Continued)								
	CP	RABO NY		01/13/23	4.300	50,000			
	CP	RABO NY		01/13/23	4.300	50,000			
	CP	THUNDER		05/26/23	4.850	50,000			
	CP	THUNDER		05/26/23	4.850	50,000			
	TR	BILL		07/13/23	4.705	50,000			
	TR	BILL		07/13/23	4.705	50,000			
	TR	BILL		07/13/23	4.705	50,000			
	TR	BILL		07/13/23	4.705	50,000			
	TR	BILL		07/13/23	4.705	50,000			
	TR	BILL		07/13/23	4.705	50,000			
01/13/23	REDEMPTIONS								
	CD	US BANK	4.150	01/13/23	4.150	50,000	31	178,680.56	4.208
	CD	US BANK	4.150	01/13/23	4.150	50,000	31	178,680.56	4.208
	CP	CR AG NY		01/13/23	4.290	50,000	1	5,958.33	4.350
	CP	CR AG NY		01/13/23	4.290	50,000	1	5,958.33	4.350
	CP	CR AG NY		01/13/23	4.290	50,000	1	5,958.33	4.350
	CP	CR AG NY		01/13/23	4.290	50,000	1	5,958.33	4.350
	CP	RABO NY		01/13/23	4.300	50,000	1	5,972.22	4.360
	CP	RABO NY		01/13/23	4.300	50,000	1	5,972.22	4.360
	CP	RABO NY		01/13/23	4.300	50,000	1	5,972.22	4.360
	CP	RABO NY		01/13/23	4.300	50,000	1	5,972.22	4.360
	CP	GTA		01/13/23	4.230	50,000	53	311,375.00	4.316
	CP	GTA		01/13/23	4.230	50,000	53	311,375.00	4.316
	CP	CRC		01/13/23	3.850	50,000	116	620,277.78	3.953
	CP	CRC		01/13/23	3.850	50,000	116	620,277.78	3.953
	CP	SOC GEN NY		01/13/23	3.040	50,000	184	776,888.89	3.131
	CP	SOC GEN NY		01/13/23	3.040	50,000	184	776,888.89	3.131
	DN	FNMA		01/13/23	3.850	50,000	30	160,416.67	3.916
	DN	FNMA		01/13/23	3.850	50,000	30	160,416.67	3.916
	DN	FHLB		01/13/23	2.575	50,000	185	661,631.94	2.646
	DN	FHLB		01/13/23	2.575	50,000	185	661,631.94	2.646
	DN	IFC		01/13/23	2.390	50,000	189	627,375.00	2.454
	DN	IFC		01/13/23	2.390	50,000	189	627,375.00	2.454
	YCD	MUFG BK	4.250	01/13/23	4.250	50,000	30	177,083.33	4.309
	YCD	MUFG BK	4.250	01/13/23	4.250	50,000	30	177,083.33	4.309
01/13/23	PURCHASES								
	DN	FNMA		05/30/23	4.450	50,000			
	DN	FNMA		05/30/23	4.450	50,000			
	DN	FHLB		07/24/23	4.640	50,000			
	DN	FHLB		07/24/23	4.640	50,000			
	TR	BILL		05/11/23	4.500	50,000			
	TR	BILL		05/11/23	4.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/13/23	PURCHASES (Continued)								
	TR	BILL		07/13/23	4.605	50,000			
	TR	BILL		07/13/23	4.605	50,000			
	TR	BILL		07/13/23	4.605	50,000			
01/15/23	REDEMPTIONS								
	TR	NOTE	1.500	01/15/23	1.583	50,000	1,096	2,371,093.75	1.587
	TR	NOTE	1.500	01/15/23	1.583	50,000	1,096	2,371,093.75	1.587
	TR	NOTE	1.500	01/15/23	1.583	50,000	1,096	2,371,093.75	1.587
	TR	NOTE	1.500	01/15/23	1.583	50,000	1,096	2,371,093.75	1.587
	TR	NOTE	1.500	01/15/23	1.599	50,000	1,096	2,394,531.25	1.604
	TR	NOTE	1.500	01/15/23	1.599	50,000	1,096	2,394,531.25	1.604
	TR	NOTE	1.500	01/15/23	1.599	50,000	1,096	2,394,531.25	1.604
	TR	NOTE	1.500	01/15/23	1.599	50,000	1,096	2,394,531.25	1.604
01/17/23	NO REDEMPTIONS								
01/17/23	PURCHASES								
	DEB	FHLB	4.835	10/02/23	4.845	50,000			
	DEB	FHLB	4.835	10/02/23	4.845	50,000			
	DEB	FHLB	4.835	10/02/23	4.845	50,000			
	DN	FNMA		05/26/23	4.450	50,000			
	DN	FNMA		05/26/23	4.450	50,000			
	DN	IFC		05/30/23	4.620	50,000			
	DN	IFC		05/30/23	4.620	50,000			
	DN	FHLB		09/01/23	4.685	50,000			
	DN	FHLB		09/01/23	4.685	50,000			
	DN	FHLB		10/27/23	4.675	50,000			
	DN	FHLB		10/27/23	4.675	50,000			
	DN	FHLB		01/02/24	4.625	50,000			
	DN	FHLB		01/02/24	4.625	50,000			
	TR	BILL		05/04/23	4.525	50,000			
	TR	BILL		05/04/23	4.525	50,000			
	TR	BILL		05/04/23	4.525	50,000			
	TR	BILL		05/16/23	4.590	50,000			
	TR	BILL		05/16/23	4.590	50,000			
	TR	BILL		05/16/23	4.591	50,000			
	TR	BILL		05/16/23	4.591	50,000			
	TR	BILL		05/16/23	4.595	50,000			
	TR	BILL		05/16/23	4.595	50,000			
	TR	BILL		05/16/23	4.595	50,000			
	TR	BILL		05/16/23	4.595	50,000			
	TR	BILL		05/16/23	4.595	50,000			
	TR	BILL		05/16/23	4.595	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/17/23	PURCHASES (Continued)								
	TR	NOTE	4.000	12/15/25	3.870	50,000			
	TR	NOTE	4.000	12/15/25	3.870	50,000			
	TR	NOTE	4.000	12/15/25	3.870	50,000			
	TR	NOTE	4.000	12/15/25	3.873	50,000			
	TR	NOTE	4.000	12/15/25	3.873	50,000			
	TR	NOTE	4.000	12/15/25	3.873	50,000			
	YCD	DNB	4.250	01/27/23	4.250	50,000			
	YCD	DNB	4.250	01/27/23	4.250	50,000			
	YCD	MUFG BK	4.590	03/24/23	4.590	50,000			
	YCD	MUFG BK	4.590	03/24/23	4.590	50,000			
	YCD	NORDEA ABP	5.020	07/24/23	5.020	50,000			
	YCD	NORDEA ABP	5.020	07/24/23	5.020	50,000			
	YCD	NAT AUB	5.000	11/01/23	5.000	50,000			
	YCD	NAT AUB	5.000	11/01/23	5.000	50,000			
01/18/23	NO REDEMPTIONS								
01/18/23	PURCHASES								
	CP	NATIXIS NY		07/18/23	4.920	50,000			
	CP	NATIXIS NY		07/18/23	4.920	50,000			
	CP	BOFA		10/02/23	4.900	50,000			
	CP	BOFA		10/02/23	4.900	50,000			
	DEB	FHLB	4.810	01/02/24	4.810	50,000			
	DEB	FHLB	4.810	01/02/24	4.810	50,000			
	DEB	FHLB	4.850	02/05/24	4.708	50,000			
	DEB	FHLB	4.850	02/05/24	4.708	50,000			
	DN	IBRD		07/24/23	4.600	50,000			
	DN	IBRD		07/24/23	4.600	50,000			
	DN	FFCB		12/27/23	4.620	50,000			
	DN	FFCB		12/27/23	4.620	50,000			
	TR	BILL		04/13/23	4.490	50,000			
	TR	BILL		04/13/23	4.490	50,000			
	TR	BILL		04/13/23	4.490	50,000			
	TR	NOTE	2.500	01/31/24	4.633	50,000			
	TR	NOTE	2.500	01/31/24	4.633	50,000			
	TR	NOTE	2.500	01/31/24	4.633	50,000			
	TR	NOTE	2.500	01/31/24	4.637	50,000			
	TR	NOTE	2.500	01/31/24	4.637	50,000			
	TR	NOTE	2.500	01/31/24	4.637	50,000			
	TR	NOTE	4.250	09/30/24	4.319	50,000			
	TR	NOTE	4.250	09/30/24	4.319	50,000			
	TR	NOTE	4.250	09/30/24	4.319	50,000			
	TR	NOTE	4.250	09/30/24	4.321	50,000			
	TR	NOTE	4.250	09/30/24	4.321	50,000			
	TR	NOTE	4.250	09/30/24	4.321	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/18/23	PURCHASES (Continued)								
	TR	NOTE	4.250	10/15/25	3.920	50,000			
	TR	NOTE	4.250	10/15/25	3.920	50,000			
	TR	NOTE	4.250	10/15/25	3.920	50,000			
	TR	NOTE	4.000	12/15/25	3.901	50,000			
	TR	NOTE	4.000	12/15/25	3.901	50,000			
	TR	NOTE	4.000	12/15/25	3.901	50,000			
	YCD	KBC	4.450	02/16/23	4.450	50,000			
	YCD	KBC	4.450	02/16/23	4.450	50,000			
	YCD	FORTIS	4.990	07/24/23	4.990	50,000			
	YCD	FORTIS	4.990	07/24/23	4.990	50,000			
01/19/23	NO REDEMPTIONS								
01/19/23	PURCHASES								
	CD	BOWEST	4.290	01/27/23	4.290	50,000			
	CD	BOWEST	4.290	01/27/23	4.290	50,000			
	CP	BNP NY		01/23/23	4.230	50,000			
	CP	BNP NY		01/23/23	4.230	50,000			
	CP	RABO NY		01/23/23	4.300	50,000			
	CP	RABO NY		01/23/23	4.300	50,000			
	CP	VERSAILLES		06/07/23	4.900	50,000			
	DEB	FHLB	4.830	10/27/23	4.839	50,000			
	DEB	FHLB	4.830	10/27/23	4.839	50,000			
	DN	IBRD		07/27/23	4.600	50,000			
	DN	IBRD		07/27/23	4.600	50,000			
	DN	FHLB		11/01/23	4.640	50,000			
	DN	FHLB		11/01/23	4.640	50,000			
	DN	FFCB		12/01/23	4.610	50,000			
	DN	FFCB		12/01/23	4.610	50,000			
	TR	BILL		07/20/23	4.643	50,000			
	TR	BILL		07/20/23	4.643	50,000			
	TR	BILL		07/20/23	4.643	50,000			
	TR	BILL		07/20/23	4.643	50,000			
	TR	BILL		07/20/23	4.645	50,000			
	TR	BILL		07/20/23	4.645	50,000			
	YCD	MUFG BK	4.260	01/27/23	4.260	50,000			
	YCD	MUFG BK	4.260	01/27/23	4.260	50,000			
01/20/23	NO REDEMPTIONS								
01/20/23	NO PURCHASES								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/23/23	REDEMPTIONS								
	CP	BNP NY		01/23/23	4.230	50,000	4	23,500.00	4.291
	CP	BNP NY		01/23/23	4.230	50,000	4	23,500.00	4.291
	CP	RABO NY		01/23/23	4.300	50,000	4	23,888.89	4.362
	CP	RABO NY		01/23/23	4.300	50,000	4	23,888.89	4.362
01/23/23	NO PURCHASES								
01/24/23	REDEMPTIONS								
	CP	COCA COLA		01/24/23	4.000	50,000	71	394,444.44	4.088
	CP	COCA COLA		01/24/23	4.000	50,000	71	394,444.44	4.088
	DN	FHLMC		01/24/23	4.010	50,000	20	111,388.89	4.075
	DN	FHLMC		01/24/23	4.010	50,000	20	111,388.89	4.075
	DN	IADB		01/24/23	3.950	50,000	90	493,750.00	4.045
	DN	IADB		01/24/23	3.950	50,000	90	493,750.00	4.045
	TR	BILL		01/24/23	3.470	50,000	110	530,138.89	3.556
	TR	BILL		01/24/23	3.470	50,000	110	530,138.89	3.556
	TR	BILL		01/24/23	3.470	50,000	110	530,138.89	3.556
	TR	BILL		01/24/23	3.475	50,000	110	530,902.78	3.561
	TR	BILL		01/24/23	3.475	50,000	110	530,902.78	3.561
	TR	BILL		01/24/23	3.475	50,000	110	530,902.78	3.561
	TR	BILL		01/24/23	3.466	50,000	111	534,341.67	3.552
	TR	BILL		01/24/23	3.466	50,000	111	534,341.67	3.552
	TR	BILL		01/24/23	3.466	50,000	111	534,341.67	3.552
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.475	50,000	111	535,729.17	3.561
	TR	BILL		01/24/23	3.455	50,000	118	566,236.11	3.543
	TR	BILL		01/24/23	3.455	50,000	118	566,236.11	3.543
	TR	BILL		01/24/23	3.455	50,000	118	566,236.11	3.543
	TR	BILL		01/24/23	3.453	50,000	119	570,621.53	3.541
	TR	BILL		01/24/23	3.453	50,000	119	570,621.53	3.541
	TR	BILL		01/24/23	3.453	50,000	119	570,621.53	3.541
	TR	BILL		01/24/23	3.457	50,000	119	571,365.28	3.546
	TR	BILL		01/24/23	3.457	50,000	119	571,365.28	3.546
	TR	BILL		01/24/23	3.457	50,000	119	571,365.28	3.546
	YCD	DNB	4.260	01/24/23	4.260	50,000	19	112,416.67	4.319
	YCD	DNB	4.260	01/24/23	4.260	50,000	19	112,416.67	4.319
01/24/23	NO PURCHASES								
01/25/23	REDEMPTION								
	CB	JPM CHASE	3.200	01/25/23	1.020	30,000	351	299,833.33	1.018

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/25/23	PURCHASES								
	CP	CR AG NY		02/10/23	4.410	50,000			
	CP	CR AG NY		02/10/23	4.410	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	YCD	DNB	4.260	02/08/23	4.260	50,000			
	YCD	DNB	4.260	02/08/23	4.260	50,000			
	YCD	NORINCHUK	4.730	04/17/23	4.730	50,000			
	YCD	NORINCHUK	4.730	04/17/23	4.730	50,000			
01/26/23	REDEMPTIONS								
	TR	BILL		01/26/23	1.020	50,000	337	477,416.67	1.044
	TR	BILL		01/26/23	1.020	50,000	337	477,416.67	1.044
	TR	BILL		01/26/23	1.020	50,000	337	477,416.67	1.044
	TR	BILL		01/26/23	1.043	50,000	345	499,531.25	1.068
	TR	BILL		01/26/23	1.043	50,000	345	499,531.25	1.068
	TR	BILL		01/26/23	1.045	50,000	345	500,729.17	1.070
	TR	BILL		01/26/23	1.045	50,000	345	500,729.17	1.070
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.848	50,000	352	414,333.33	0.866
	TR	BILL		01/26/23	0.725	50,000	360	362,500.00	0.740
	TR	BILL		01/26/23	0.725	50,000	360	362,500.00	0.740
	TR	BILL		01/26/23	0.725	50,000	360	362,500.00	0.740
	TR	BILL		01/26/23	0.725	50,000	360	362,500.00	0.740
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.755	50,000	360	377,500.00	0.771
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/26/23	REDEMPTIONS (Continued)								
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
	TR	BILL		01/26/23	0.600	50,000	364	303,333.33	0.612
01/26/23	PURCHASES								
	CP	RABO NY		01/27/23	4.300	50,000			
	CP	RABO NY		01/27/23	4.300	50,000			
	CP	CHARIOT		04/26/23	4.650	50,000			
	CP	MIZUHO NY		05/26/23	4.740	50,000			
	CP	MIZUHO NY		05/26/23	4.740	50,000			
	DEB	IFC	3.900	01/26/26	3.900	50,000			
	DEB	IFC	3.900	01/26/26	3.900	50,000			
	DEB	IFC	3.900	01/26/26	3.900	50,000			
	DN	FNMA		03/01/23	4.350	50,000			
	DN	FNMA		03/01/23	4.350	50,000			
	DN	FHLB		04/10/23	4.535	50,000			
	DN	FHLB		04/10/23	4.535	50,000			
	DN	IBRD		04/17/23	4.550	50,000			
	DN	IBRD		04/17/23	4.550	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		04/17/23	4.580	50,000			
	DN	FHLB		10/27/23	4.660	50,000			
	DN	FHLB		10/27/23	4.660	50,000			
	TR	BILL		03/14/23	4.450	50,000			
	TR	BILL		03/14/23	4.450	50,000			
	TR	BILL		03/14/23	4.450	50,000			
	TR	BILL		03/14/23	4.460	50,000			
	TR	BILL		03/14/23	4.460	50,000			
	TR	BILL		03/14/23	4.460	50,000			
	TR	BILL		04/13/23	4.495	50,000			
	TR	BILL		04/13/23	4.495	50,000			
	TR	BILL		04/13/23	4.495	50,000			
	TR	BILL		04/13/23	4.498	50,000			
	TR	BILL		04/13/23	4.498	50,000			
	TR	BILL		04/13/23	4.498	50,000			
	TR	BILL		07/27/23	4.645	50,000			
	TR	BILL		07/27/23	4.645	50,000			
	TR	BILL		07/27/23	4.645	50,000			
	TR	BILL		07/27/23	4.645	50,000			
	TR	BILL		07/27/23	4.645	50,000			
	TR	BILL		07/27/23	4.645	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/26/23	PURCHASES (Continued)								
	TR	BILL		01/25/24	4.440	50,000			
	TR	BILL		01/25/24	4.440	50,000			
	TR	BILL		01/25/24	4.440	50,000			
	TR	NOTE	4.250	12/31/24	4.236	50,000			
	TR	NOTE	4.250	12/31/24	4.236	50,000			
	TR	NOTE	4.250	12/31/24	4.238	50,000			
	TR	NOTE	4.250	12/31/24	4.238	50,000			
	YCD	MUFG BK	4.360	02/13/23	4.360	50,000			
	YCD	MUFG BK	4.360	02/13/23	4.360	50,000			
	YCD	KBC	4.530	02/27/23	4.530	50,000			
	YCD	KBC	4.530	02/27/23	4.530	50,000			
	YCD	SUMI TRUST	4.640	04/10/23	4.640	50,000			
	YCD	SUMI TRUST	4.640	04/10/23	4.640	50,000			
	YCD	BARCLAYS	5.080	07/24/23	5.080	50,000			
	YCD	BARCLAYS	5.080	07/24/23	5.080	50,000			
01/27/23	REDEMPTIONS								
	CD	BOWEST	4.290	01/27/23	4.290	50,000	8	47,666.67	4.350
	CD	BOWEST	4.290	01/27/23	4.290	50,000	8	47,666.67	4.350
	CD	BOWEST	4.300	01/27/23	4.300	50,000	23	137,361.11	4.360
	CD	BOWEST	4.300	01/27/23	4.300	50,000	23	137,361.11	4.360
	CD	US BANK	3.300	01/27/23	3.300	50,000	149	682,916.67	3.346
	CD	US BANK	3.300	01/27/23	3.300	50,000	149	682,916.67	3.346
	CD	MUFG UNION	3.250	01/27/23	3.250	50,000	185	83,506.94	3.295
	CD	MUFG UNION	3.250	01/27/23	3.250	50,000	185	83,506.94	3.295
	CD	CITIBANK	3.450	01/27/23	3.450	50,000	186	891,250.00	3.498
	CD	CITIBANK	3.450	01/27/23	3.450	50,000	186	891,250.00	3.498
	CP	RABO NY		01/27/23	4.300	50,000	1	5,972.22	4.360
	CP	RABO NY		01/27/23	4.300	50,000	1	5,972.22	4.360
	CP	SHEFFIELD		01/27/23	3.400	50,000	141	665,833.33	3.494
	CP	GOTHAM		01/27/23	3.500	50,000	141	685,416.67	3.598
	CP	GOTHAM		01/27/23	3.500	50,000	141	685,416.67	3.598
	CP	LIBERTY		01/27/23	3.450	50,000	149	713,958.33	3.549
	CP	LIBERTY		01/27/23	3.450	50,000	149	713,958.33	3.549
	CP	SCOTIA NY		01/27/23	3.400	50,000	191	901,944.44	3.511
	CP	SCOTIA NY		01/27/23	3.400	50,000	191	901,944.44	3.511
	CP	AMAZON		01/27/23	2.550	50,000	210	743,750.00	2.624
	CP	AMAZON		01/27/23	2.550	50,000	210	743,750.00	2.624
	CP	TOYOTA		01/27/23	2.200	50,000	262	800,555.56	2.267
	DN	FHLMC		01/27/23	3.880	50,000	31	167,055.56	3.947
	DN	FHLMC		01/27/23	3.880	50,000	31	167,055.56	3.947
	DN	FHLB		01/27/23	3.505	50,000	134	652,319.44	3.601
	DN	FHLB		01/27/23	3.505	50,000	134	652,319.44	3.601
	DN	FHLB		01/27/23	3.115	50,000	150	648,958.33	3.200
	DN	FHLB		01/27/23	2.480	50,000	204	648,958.33	3.200

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/27/23	REDEMPTIONS (Continued)								
	DN	FFCB		01/27/23	2.900	50,000	183	737,083.33	2.984
	DN	FFCB		01/27/23	2.900	50,000	183	737,083.33	2.984
	DN	FHLB		01/27/23	2.830	50,000	191	750,736.11	2.913
	DN	FHLB		01/27/23	2.830	50,000	191	750,736.11	2.913
	DN	IFC		01/27/23	2.530	50,000	198	695,750.00	2.601
	DN	IFC		01/27/23	2.530	50,000	198	695,750.00	2.601
	DN	IFC		01/27/23	2.370	50,000	204	671,500.00	2.436
	DN	IFC		01/27/23	2.370	50,000	204	671,500.00	2.436
	DN	FHLB		01/27/23	2.480	50,000	204	702,666.67	2.550
	DN	FHLB		01/27/23	2.480	50,000	204	702,666.67	2.550
	DN	FHLB		01/27/23	2.480	50,000	204	702,666.67	2.550
	DN	FHLB		01/27/23	2.480	50,000	204	702,666.67	2.550
	DN	FHLB		01/27/23	2.470	50,000	211	723,847.22	2.541
	DN	FHLB		01/27/23	2.470	50,000	211	723,847.22	2.541
	DN	FHLB		01/27/23	2.470	50,000	211	723,847.22	2.541
	DN	FHLB		01/27/23	2.470	50,000	211	723,847.22	2.541
	YCD	MUFG BK	4.260	01/27/23	4.260	50,000	8	47,333.33	4.319
	YCD	MUFG BK	4.260	01/27/23	4.260	50,000	8	47,333.33	4.319
	YCD	DNB	4.250	01/27/23	4.250	50,000	10	5,902.78	4.309
	YCD	DNB	4.250	01/27/23	4.250	50,000	10	5,902.78	4.309
	YCD	KBC	4.310	01/27/23	4.310	50,000	31	185,569.44	4.370
	YCD	KBC	4.310	01/27/23	4.310	50,000	31	185,569.44	4.370
	YCD	SWEDBANK	4.200	01/27/23	4.200	50,000	66	385,000.00	4.258
	YCD	SWEDBANK	4.200	01/27/23	4.200	50,000	66	385,000.00	4.258
	YCD	SUMI TRUST	4.350	01/27/23	4.350	50,000	101	610,208.33	4.410
	YCD	SUMI TRUST	4.350	01/27/23	4.350	50,000	101	610,208.33	4.410
	YCD	NAT AUB	3.720	01/27/23	3.720	50,000	112	578,666.67	3.772
	YCD	NAT AUB	3.720	01/27/23	3.720	50,000	112	578,666.67	3.772
	YCD	ANZ	3.380	01/27/23	3.380	50,000	140	657,222.22	3.427
	YCD	ANZ	3.380	01/27/23	3.380	50,000	140	657,222.22	3.427
	YCD	SOC GEN	3.250	01/27/23	3.250	50,000	182	821,527.78	3.295
	YCD	SOC GEN	3.250	01/27/23	3.250	50,000	182	821,527.78	3.295
	YCD	CIC	3.150	01/27/23	3.150	50,000	204	892,500.00	3.194
	YCD	CIC	3.150	01/27/23	3.150	50,000	204	892,500.00	3.194
	YCD	MONTREAL	3.120	01/27/23	3.120	50,000	211	914,333.33	3.163
	YCD	MONTREAL	3.120	01/27/23	3.120	50,000	211	914,333.33	3.163
	YCD	MONTREAL	3.120	01/27/23	3.120	50,000	211	914,333.33	3.163
01/27/23	PURCHASES								
	CD	BOWEST	4.430	02/10/23	4.430	50,000			
	CD	BOWEST	4.430	02/10/23	4.430	50,000			
	TR	BILL		07/27/23	4.650	50,000			
	TR	BILL		07/27/23	4.650	50,000			
	TR	BILL		07/27/23	4.650	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/27/23	PURCHASES (Continued)								
	TR	BILL		07/27/23	4.651	50,000			
	TR	BILL		07/27/23	4.651	50,000			
	TR	BILL		07/27/23	4.651	50,000			
	TR	BILL		07/27/23	4.655	50,000			
	TR	BILL		07/27/23	4.655	50,000			
	TR	BILL		07/27/23	4.655	50,000			
	TR	NOTE	4.250	10/15/25	4.003	50,000			
	TR	NOTE	4.250	10/15/25	4.003	50,000			
	TR	NOTE	4.250	10/15/25	4.003	50,000			
	TR	NOTE	4.250	10/15/25	4.003	50,000			
	YCD	SUMI TRUST	4.330	02/03/23	4.330	50,000			
	YCD	SUMI TRUST	4.330	02/03/23	4.330	50,000			
	YCD	NORINCHUK	4.550	02/27/23	4.550	50,000			
	YCD	NORINCHUK	4.550	02/27/23	4.550	50,000			
	YCD	ANZ	4.830	08/01/23	4.830	50,000			
	YCD	ANZ	4.830	08/01/23	4.830	50,000			

01/30/23 NO REDEMPTIONS

01/30/23 PURCHASES

CP	SHEFFIELD		04/10/23	4.600	50,000				
CP	SHEFFIELD		04/10/23	4.600	50,000				
DN	FNMA		04/10/23	4.450	50,000				
DN	FNMA		04/10/23	4.450	50,000				
DN	FHLB		06/02/23	4.690	50,000				
DN	FHLB		06/02/23	4.690	50,000				
DN	IBRD		07/03/23	4.670	50,000				
DN	IBRD		07/03/23	4.670	50,000				
DN	IFC		07/10/23	4.640	50,000				
DN	IFC		07/10/23	4.640	50,000				
TR	BILL		04/13/23	4.490	50,000				
TR	BILL		04/13/23	4.490	50,000				
TR	BILL		04/13/23	4.500	50,000				
TR	BILL		04/13/23	4.500	50,000				
TR	BILL		07/27/23	4.635	50,000				
TR	BILL		07/27/23	4.635	50,000				
TR	BILL		07/27/23	4.640	50,000				
TR	BILL		07/27/23	4.640	50,000				
YCD	SWEDBANK	4.430	03/01/23	4.430	50,000				
YCD	SWEDBANK	4.430	03/01/23	4.430	50,000				
YCD	DNB	4.450	03/02/23	4.450	50,000				
YCD	DNB	4.450	03/02/23	4.450	50,000				
YCD	KBC	4.560	03/02/23	4.560	50,000				
YCD	KBC	4.560	03/02/23	4.560	50,000				

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/31/23	REDEMPTIONS								
	TR	NOTE	1.750	01/31/23	1.228	50,000	320	539,666.78	1.226
	TR	NOTE	1.750	01/31/23	1.228	50,000	320	539,666.78	1.226
	TR	NOTE	1.750	01/31/23	1.246	50,000	320	547,479.28	1.243
	TR	NOTE	1.750	01/31/23	1.246	50,000	320	547,479.28	1.243
	TR	NOTE	0.125	01/31/23	1.135	50,000	326	503,032.19	1.137
	TR	NOTE	0.125	01/31/23	1.135	50,000	326	503,032.19	1.137
	TR	NOTE	0.125	01/31/23	1.135	50,000	326	503,032.19	1.137
	TR	NOTE	0.125	01/31/23	1.015	50,000	336	463,743.09	1.016
	TR	NOTE	0.125	01/31/23	1.015	50,000	336	463,743.09	1.016
	TR	NOTE	0.125	01/31/23	1.015	50,000	336	463,743.09	1.016
	TR	NOTE	0.125	01/31/23	0.984	50,000	341	456,793.85	0.986
	TR	NOTE	0.125	01/31/23	0.984	50,000	341	456,793.85	0.986
	TR	NOTE	0.125	01/31/23	0.984	50,000	341	456,793.85	0.986
	TR	NOTE	0.125	01/31/23	0.997	50,000	341	462,653.22	0.999
	TR	NOTE	0.125	01/31/23	0.997	50,000	341	462,653.22	0.999
	TR	NOTE	0.125	01/31/23	0.997	50,000	341	462,653.22	0.999
	TR	NOTE	0.125	01/31/23	1.043	50,000	343	486,436.03	1.044
	TR	NOTE	0.125	01/31/23	1.043	50,000	343	486,436.03	1.044
	TR	NOTE	0.125	01/31/23	1.047	50,000	343	488,389.16	1.048
	TR	NOTE	0.125	01/31/23	1.047	50,000	343	488,389.16	1.048
	TR	NOTE	0.125	01/31/23	1.096	50,000	348	518,549.29	1.098
	TR	NOTE	0.125	01/31/23	1.096	50,000	348	518,549.29	1.098
	TR	NOTE	0.125	01/31/23	1.096	50,000	348	518,549.29	1.098

01/31/23 PURCHASES

DN	FHLB	02/06/23	4.100	50,000
DN	FHLB	02/06/23	4.100	50,000
DN	FHLB	02/06/23	4.100	50,000
DN	FHLB	02/06/23	4.100	50,000
DN	IBRD	02/06/23	4.100	50,000
DN	IBRD	02/06/23	4.100	50,000
DN	IBRD	07/24/23	4.680	50,000
DN	IBRD	07/24/23	4.680	50,000
DN	FFCB	07/24/23	4.680	50,000
DN	FFCB	07/24/23	4.680	50,000
DN	FHLB	07/24/23	4.700	50,000
DN	FHLB	07/24/23	4.700	50,000
TR	BILL	04/13/23	4.495	50,000
TR	BILL	04/13/23	4.495	50,000
TR	BILL	04/13/23	4.495	50,000
TR	BILL	05/30/23	4.595	50,000
TR	BILL	05/30/23	4.595	50,000
TR	BILL	05/30/23	4.595	50,000
TR	BILL	05/30/23	4.595	50,000
TR	BILL	05/30/23	4.595	50,000
TR	BILL	05/30/23	4.595	50,000

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/31/23	PURCHASES (Continued)								
	TR	BILL		05/30/23	4.595	50,000			
	TR	BILL		05/30/23	4.595	50,000			
	TR	BILL		05/30/23	4.598	50,000			
	TR	BILL		05/30/23	4.598	50,000			
	TR	BILL		05/30/23	4.598	50,000			
	TR	BILL		05/30/23	4.598	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		05/30/23	4.615	50,000			
	TR	BILL		07/27/23	4.570	50,000			
	TR	BILL		07/27/23	4.570	50,000			
	TR	BILL		07/27/23	4.570	50,000			
	TR	BILL		07/27/23	4.570	50,000			
	TR	BILL		07/27/23	4.580	50,000			
	TR	BILL		07/27/23	4.580	50,000			
	TR	BILL		07/27/23	4.580	50,000			
	TR	BILL		07/27/23	4.580	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.125	01/31/25	4.261	50,000			
	TR	NOTE	4.250	10/15/25	4.039	50,000			
	TR	NOTE	4.250	10/15/25	4.039	50,000			
	TR	NOTE	4.250	10/15/25	4.039	50,000			
	YCD	NORINCHUK	4.550	03/01/23	4.550	50,000			
	YCD	NORINCHUK	4.550	03/01/23	4.550	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, N.A.	11/30/22	4.190	8,000,000.00	03/01/23
New Omni Bank, N.A.	12/07/22	4.200	8,000,000.00	03/08/23
New Omni Bank, N.A.	12/16/22	4.250	30,000,000.00	03/17/23
New Omni Bank, N.A.	01/12/23	4.580	9,000,000.00	04/13/23
New Omni Bank, N.A.	11/17/22	4.360	15,000,000.00	05/18/23
BREA				
American First Credit Union	09/07/22	3.300	27,000,000.00	03/08/23
American First Credit Union	09/23/22	3.820	23,000,000.00	03/24/23
Pacific Western Bank	10/19/22	4.240	90,000,000.00	04/19/23
Pacific Western Bank	12/02/22	4.600	90,000,000.00	06/02/23
Pacific Western Bank	12/14/22	4.640	10,000,000.00	06/14/23
DIAMOND BAR				
Prospectors Federal Credit Union	09/01/22	3.290	2,000,000.00	03/02/23
DOWNEY				
Financial Partners Credit Union	01/05/23	4.350	10,000,000.00	04/06/23
Financial Partners Credit Union	01/26/23	4.680	20,000,000.00	04/27/23
EL MONTE				
Cathay Bank	11/10/22	4.140	125,000,000.00	02/09/23
Cathay Bank	11/17/22	4.180	50,000,000.00	02/16/23
Cathay Bank	08/24/22	3.110	100,000,000.00	02/22/23
Cathay Bank	09/15/22	3.650	25,000,000.00	03/16/23
FRESNO				
Fresno First Bank	01/05/23	4.280	2,000,000.00	04/06/23
FOLSOM				
Safe Credit Union	11/30/22	4.570	50,000,000.00	05/31/23
GARDEN GROVE				
US Metro Bank	11/18/22	4.350	5,000,000.00	05/19/23
US Metro Bank	12/07/22	4.580	10,000,000.00	06/07/23
US Metro Bank	12/08/22	4.610	20,000,000.00	06/08/23
GARDENA				
Northrop Grumman Federal Credit Union	11/03/22	4.140	25,000,000.00	02/02/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
HUNTINGTON BEACH				
Nuvision Federal Credit Union	10/06/22	3.920	25,000,000.00	04/06/23
IRVINE				
CommerceWest Bank	11/10/22	4.140	15,000,000.00	02/09/23
CommerceWest Bank	01/20/23	4.580	5,000,000.00	04/21/23
Commercial Bank of California	01/05/23	4.310	1,000,000.00	04/06/23
First Foundation Bank	11/18/22	4.100	37,000,000.00	02/17/23
First Foundation Bank	12/01/22	4.330	47,000,000.00	03/02/23
First Foundation Bank	12/07/22	4.250	22,000,000.00	03/08/23
First Foundation Bank	12/08/22	4.310	50,000,000.00	03/09/23
First Foundation Bank	01/06/23	4.460	44,000,000.00	04/07/23
First Foundation Bank	01/20/23	4.590	50,000,000.00	04/21/23
First Foundation Bank	10/26/22	4.180	50,000,000.00	04/26/23
Pacific Premier Bank	09/01/22	3.270	25,000,000.00	03/02/23
Pacific Premier Bank	09/08/22	3.320	50,000,000.00	03/09/23
Pacific Premier Bank	09/23/22	3.820	50,000,000.00	03/24/23
Pacific Premier Bank	12/08/22	4.610	50,000,000.00	06/08/23
Pacific Premier Bank	01/05/23	4.650	50,000,000.00	07/06/23
LODI				
Farmers & Merchants Bank of Central CA	10/05/22	3.850	3,000,000.00	04/05/23
LOS ANGELES				
Bank of Hope	10/06/22	3.900	135,000,000.00	04/06/23
Bank of Hope	11/16/22	4.450	90,000,000.00	05/17/23
Bank of Hope	12/02/22	4.590	75,000,000.00	06/02/23
Commonwealth Business Bank	09/08/22	3.300	12,000,000.00	03/09/23
Commonwealth Business Bank	11/03/22	4.460	5,000,000.00	05/04/23
Commonwealth Business Bank	12/09/22	4.590	13,000,000.00	06/09/23
CTBC Bank Corp. (USA)	12/16/22	4.290	40,000,000.00	03/17/23
Hanmi Bank	08/12/22	2.980	15,000,000.00	02/10/23
Hanmi Bank	09/15/22	3.630	25,000,000.00	03/16/23
Hanmi Bank	11/10/22	4.480	30,000,000.00	05/11/23
Hanmi Bank	12/15/22	4.570	30,000,000.00	06/15/23
Hanmi Bank	01/11/23	4.740	20,000,000.00	07/12/23
Manufacturers Bank	12/01/22	4.350	20,000,000.00	03/02/23
Open Bank	11/02/22	4.020	10,000,000.00	02/01/23
Open Bank	12/01/22	4.320	10,000,000.00	03/02/23
Open Bank	12/07/22	4.240	10,000,000.00	03/08/23
Open Bank	01/05/23	4.300	14,000,000.00	04/06/23
Open Bank	01/25/23	4.580	16,000,000.00	04/26/23
PCB Bank (FKA Pacific City Bank)	12/14/22	4.180	20,000,000.00	03/15/23
PCB Bank (FKA Pacific City Bank)	01/05/23	4.280	30,000,000.00	04/06/23
PCB Bank (FKA Pacific City Bank)	01/13/23	4.590	10,000,000.00	04/14/23
Preferred Bank	11/10/22	4.120	20,000,000.00	02/09/23
Preferred Bank	12/14/22	4.180	125,000,000.00	03/15/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
State Bank of India (California)	12/14/22	4.210	30,000,000.00	03/15/23
State Bank of India (California)	10/26/22	4.180	15,000,000.00	04/26/23
OAKLAND				
Beneficial State Bank	12/09/22	4.290	1,000,000.00	03/10/23
California Bank of Commerce	11/02/22	4.020	5,000,000.00	02/01/23
California Bank of Commerce	12/02/22	4.310	10,000,000.00	03/03/23
California Bank of Commerce	12/15/22	4.270	5,000,000.00	03/16/23
California Bank of Commerce	01/04/23	4.340	13,500,000.00	04/05/23
Community Bank of the Bay	12/08/22	4.280	30,000,000.00	03/09/23
Metropolitan Bank	08/18/22	3.060	1,000,000.00	02/16/23
Metropolitan Bank	09/01/22	3.270	2,000,000.00	03/02/23
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	01/05/23	4.630	5,000,000.00	07/06/23
Malaga Bank F.S.B.	01/13/23	4.730	46,000,000.00	07/14/23
PASADENA				
American Plus Bank, N.A.	08/03/22	2.790	3,000,000.00	02/01/23
American Plus Bank, N.A.	12/16/22	4.250	5,000,000.00	03/17/23
American Plus Bank, N.A.	10/07/22	3.860	10,000,000.00	04/07/23
American Plus Bank, N.A.	11/10/22	4.480	4,000,000.00	05/11/23
American Plus Bank, N.A.	11/16/22	4.410	8,000,000.00	05/17/23
American Plus Bank, N.A.	01/20/23	4.640	14,000,000.00	07/21/23
East West Bank	01/05/23	4.650	50,000,000.00	07/06/23
East West Bank	01/11/23	4.740	175,000,000.00	07/12/23
East West Bank	01/27/23	4.700	75,000,000.00	07/28/23
Wescom Central Credit Union	12/09/22	4.310	20,000,000.00	03/10/23
Wescom Central Credit Union	12/14/22	4.250	50,000,000.00	03/15/23
Wescom Central Credit Union	01/12/23	4.670	50,000,000.00	04/13/23
Wescom Central Credit Union	01/13/23	4.660	25,000,000.00	04/14/23
REDDING				
Cornerstone Community Bank	08/12/22	2.980	8,500,000.00	02/10/23
Cornerstone Community Bank	10/19/22	4.230	9,000,000.00	04/19/23
REDWOOD CITY				
Provident Credit Union	11/10/22	4.160	20,000,000.00	02/09/23
Provident Credit Union	11/17/22	4.200	20,000,000.00	02/16/23
Provident Credit Union	12/02/22	4.330	20,000,000.00	03/03/23
Provident Credit Union	12/07/22	4.260	20,000,000.00	03/08/23
Provident Credit Union	12/16/22	4.310	20,000,000.00	03/17/23
Provident Credit Union	01/05/23	4.320	20,000,000.00	04/06/23
Provident Credit Union	01/12/23	4.790	20,000,000.00	07/13/23
Provident Credit Union	01/12/23	4.790	20,000,000.00	07/13/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ROSEMEAD				
Pacific Alliance Bank	01/04/23	4.600	4,000,000.00	07/05/23
ROSEVILLE				
Five Star Bank	09/01/22	3.270	75,000,000.00	03/02/23
Five Star Bank	09/07/22	3.300	5,000,000.00	03/08/23
Five Star Bank	12/15/22	4.270	50,000,000.00	03/16/23
Five Star Bank	11/30/22	4.560	50,000,000.00	05/31/23
SACRAMENTO				
Golden 1 Credit Union	11/03/22	4.120	150,000,000.00	02/02/23
Golden 1 Credit Union	12/07/22	4.260	75,000,000.00	03/08/23
Golden 1 Credit Union	12/15/22	4.290	75,000,000.00	03/16/23
SAN DIEGO				
Axos Bank	08/31/22	3.200	25,000,000.00	03/01/23
Axos Bank	09/14/22	3.460	100,000,000.00	03/15/23
Axos Bank	10/12/22	3.970	50,000,000.00	04/12/23
Axos Bank	10/19/22	4.210	25,000,000.00	04/19/23
Axos Bank	12/08/22	4.610	100,000,000.00	06/08/23
Bank of Southern California N.A.	11/18/22	4.120	5,000,000.00	02/17/23
Bank of Southern California N.A.	01/19/23	4.670	10,000,000.00	07/20/23
California Coast Credit Union	08/17/22	3.030	1,000,000.00	02/15/23
California Coast Credit Union	11/18/22	4.360	50,000,000.00	05/19/23
Mission Federal Credit Union	01/04/23	4.320	50,000,000.00	04/05/23
San Diego County Credit Union	12/15/22	4.250	25,000,000.00	03/16/23
San Diego County Credit Union	11/30/22	4.540	50,000,000.00	05/31/23
SAN FRANCISCO				
Bank of San Francisco	12/09/22	4.260	10,000,000.00	03/10/23
Bank of San Francisco	09/23/22	3.820	10,000,000.00	03/24/23
Mission National Bank	01/04/23	4.350	15,000,000.00	04/05/23
Mission National Bank	01/19/23	4.570	5,000,000.00	04/20/23
SAN JOSE				
Meriwest Credit Union	11/09/22	4.520	10,000,000.00	05/10/23
Meriwest Credit Union	01/12/23	4.790	10,000,000.00	07/13/23
Meriwest Credit Union	01/25/23	4.720	25,000,000.00	07/26/23
Technology Credit Union	09/01/22	3.230	100,000,000.00	03/02/23
Technology Credit Union	10/07/22	3.880	100,000,000.00	04/07/23
Technology Credit Union	11/03/22	4.460	50,000,000.00	05/04/23
Technology Credit Union	11/17/22	4.380	50,000,000.00	05/18/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SANTA ANA				
Banc of California, N.A.	09/02/22	3.240	25,000,000.00	03/03/23
Banc of California, N.A.	01/18/23	4.510	50,000,000.00	04/19/23
Banc of California, N.A.	11/17/22	4.380	50,000,000.00	05/18/23
Banc of California, N.A.	12/02/22	4.570	25,000,000.00	06/02/23
Banc of California, N.A.	01/12/23	4.750	75,000,000.00	07/13/23
Banc of California, N.A.	01/18/23	4.630	75,000,000.00	07/19/23
SANTA ROSA				
Poppy Bank	11/17/22	4.190	30,000,000.00	02/16/23
Poppy Bank	11/30/22	4.230	50,000,000.00	03/01/23
Poppy Bank	12/07/22	4.240	72,000,000.00	03/08/23
Poppy Bank	09/09/22	3.380	23,000,000.00	03/10/23
Poppy Bank	01/11/23	4.740	50,000,000.00	07/12/23
Poppy Bank	01/19/23	4.660	70,000,000.00	07/20/23
SUN VALLEY				
Mission Valley Bank	11/2/2022	4.020	10,000,000.00	02/01/23
VACAVILLE				
Travis Credit Union	08/12/22	3.000	50,000,000.00	02/10/23
Travis Credit Union	08/17/22	3.040	25,000,000.00	02/15/23
Travis Credit Union	09/09/22	3.400	100,000,000.00	03/10/23
Travis Credit Union	01/12/23	4.650	50,000,000.00	04/13/23
WALNUT CREEK				
Mechanics Bank	12/01/22	4.610	1,000,000.00	06/01/23
WATSONVILLE				
Santa Cruz County Bank	11/10/22	4.140	10,000,000.00	02/09/23
Santa Cruz County Bank	01/06/23	4.450	10,000,000.00	04/07/23
TOTAL TIME DEPOSITS JANUARY 2023			5,144,000,000.00	

BANK DEMAND DEPOSITS

JANUARY 2023

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>INTEREST BEARING BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	310,414	\$	1,255,000	\$	7,660,631
2		310,414		1,255,000		7,594,659
3		256,332		1,000,000		7,594,659
4		262,871		965,000		7,594,659
5		230,466		900,000		7,594,659
6		217,745		675,000		7,373,036
7		217,745		675,000		6,932,627
8		217,745		675,000		7,422,280
9		313,802		715,000		9,553,623
10		271,903		670,000		9,553,623
11		373,078		645,000		9,553,623
12		285,932		845,000		9,724,192
13		263,462		1,010,000		7,082,921
14		263,462		1,010,000		10,399,454
15		263,462		1,010,000		7,510,621
16		263,462		1,010,000		7,670,672
17		233,657		815,000		7,670,672
18		236,112		815,000		7,670,672
19		244,615		805,000		7,501,422
20		244,456		425,000		7,148,591
21		244,456		425,000		7,705,287
22		244,456		425,000		7,552,068
23		221,371		80,000		7,672,430
24		341,642		240,000		7,672,430
25		270,009		640,000		7,672,430
26		261,743		690,000		7,182,303
27		266,393		800,000		6,700,935
28		266,393		800,000		6,815,267
29		266,393		800,000		7,153,874
30		286,755		800,000		6,924,838
31		232,940		1,000,000		
AVERAGE DOLLAR DAYS		\$263,990 <u>a/</u>		\$770,161 <u>b/</u>		

a/ The prescribed bank balance for January was \$256,803. This consisted of \$188,054 in compensating balances for services, balances for uncollected funds of \$69,481 and a deduction of \$732 for January delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1883

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on January 18, 2023, has determined and designated the amount of money available for deposit and investment as of January 6, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 188,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank \$ 500,000,000

Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	1/16/2023	1/20/2023	\$ 6,265,700,000	\$ 7,069,800,000	\$ 5,134,000,000	\$ 12,203,800,000
(2)	1/23/2023	1/27/2023	\$ (3,493,600,000)	\$ 3,576,200,000	\$ 5,134,000,000	\$ 8,710,200,000
(3)	1/30/2023	2/3/2023	\$ 1,963,200,000	\$ 5,539,400,000	\$ 5,134,000,000	\$ 10,673,400,000
(4)	2/6/2023	2/10/2023	\$ (2,248,400,000)	\$ 3,291,000,000	\$ 5,134,000,000	\$ 8,425,000,000
(5)	2/13/2023	2/17/2023	\$ (2,787,500,000)	\$ 503,500,000	\$ 5,134,000,000	\$ 5,637,500,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 188,000,000.

Dated: January 18, 2023

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chair

Member

Member