

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

APRIL 30, 2025

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2025

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Summary of Investment Data A Comparison of April 2025 with April 2024

(Dollars In Thousands)

	April 2025	April 2024	Change
Average Daily Portfolio (\$)	162,180,726	166,160,485	-3,979,759
Accrued Earnings (\$)	570,690	581,811	-11,121
Effective Yield (%)	4.281	4.272	+0.009
Average Life-Month End (In Days)	238	227	+11
Total Security Transactions			
Amount (\$)	67,312,024	48,619,864	+18,692,160
Number	1,356	983	+373
Total Time Deposit Transactions			
Amount (\$)	2,079,000	1,881,000	+198,000
Number	73	68	+5
Average Workday Investment Activity (\$)	3,154,137	2,404,803	+749,334
Prescribed Demand Account Balances			
For Services (\$)	109,000	174,000	-65,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

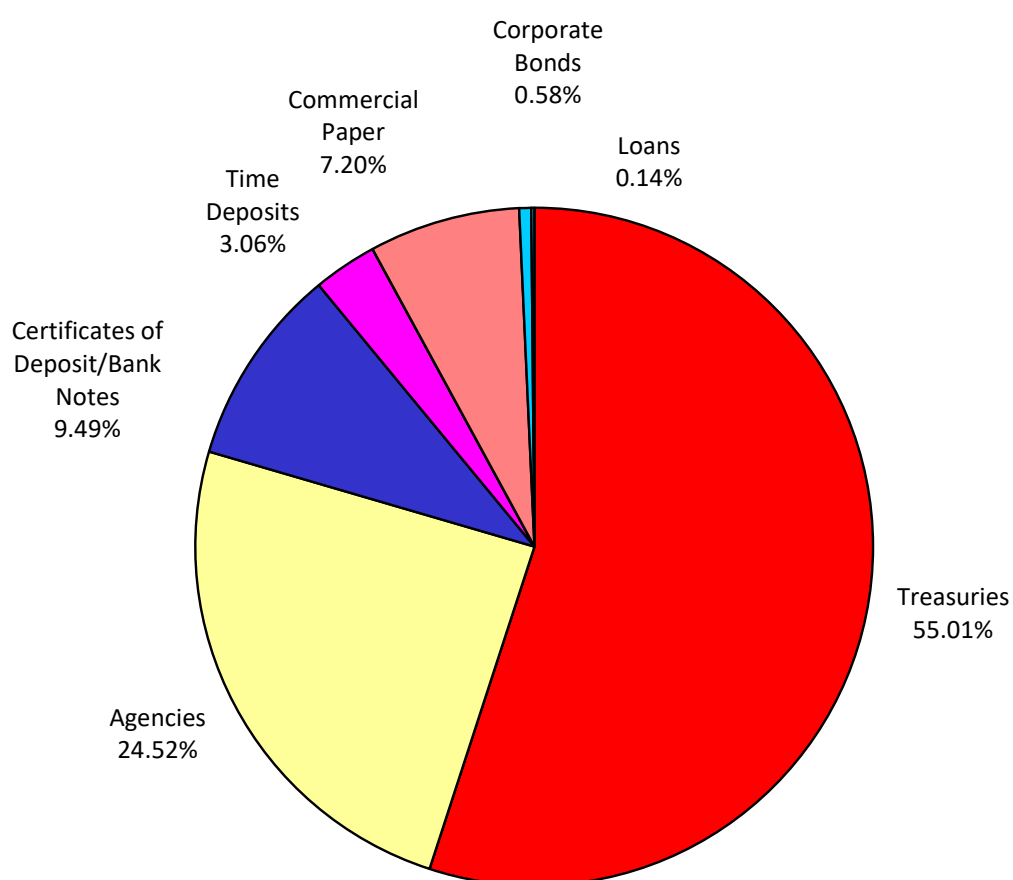
April 30, 2025

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	49,107,213	28.43	+2.82
Bonds	0	0.00	0
Notes	45,926,350	26.58	-0.79
Strips	0	0.00	0
Total Government	95,033,563	55.01	+2.03
Agency Debentures	13,584,316	7.86	-0.44
Certificates of Deposit	16,400,000	9.49	+0.24
Bank Notes	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	28,785,586	16.66	-1.99
Time Deposits	5,289,500	3.06	-0.25
GNMAs	0	0.00	0
Commercial Paper	12,428,478	7.20	+0.44
Remics	1,113	0.00	0
Corporate Bonds	994,925	0.58	-0.02
PMIA Loans	240,472	0.14	-0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	172,757,953	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>April 2025</u>		<u>March 2025</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	1,356	67,312,024	1,346	66,940,176
Time Deposits	73	2,079,000	67	2,856,000
Other	9	1,529,238	36	32,641
Total	1,438	70,920,262	1,449	69,828,817
PMIA Monthly Average Effective Yield (%)		4.281		4.313
Year to Date Yield Last Day of Month (%)		4.441		4.459

**Pooled Money Investment Account
Portfolio Composition
\$172.8 billion
4/30/2025**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/01/25	REDEMPTIONS								
	CD	BOFA	5.520	04/01/25	5.520	50,000	350	2,683,333.33	5.597
	CD	BOFA	5.520	04/01/25	5.520	50,000	350	2,683,333.33	5.597
	CD	BMO BANK	5.430	04/01/25	5.430	50,000	355	2,677,291.67	5.505
	CD	BMO BANK	5.430	04/01/25	5.430	50,000	355	2,677,291.67	5.505
	CP	PFIZER		04/01/25	4.370	50,000	182	1,104,638.89	4.531
	CP	SCOTIA NY		04/01/25	4.370	50,000	200	1,213,888.89	4.541
	CP	SCOTIA NY		04/01/25	4.370	50,000	200	1,213,888.89	4.541
	CP	SCOTIA NY		04/01/25	4.370	50,000	200	1,213,888.89	4.541
	CP	CGMI		04/01/25	5.220	50,000	270	1,957,500.00	5.508
	CP	CGMI		04/01/25	5.220	50,000	270	1,957,500.00	5.508
	DEB	FFCB	5.050	04/01/25	5.054	50,000	610	4,215,347.22	5.058
	DEB	FFCB	5.050	04/01/25	5.054	50,000	610	4,215,347.22	5.058
	DEB	FFCB	5.050	04/01/25	5.054	50,000	610	4,215,347.22	5.058
	DEB	FHLB	3.380	04/01/25	3.380	50,000	1,006	4,652,194.44	3.385
	DEB	FHLB	3.380	04/01/25	3.380	50,000	1,006	4,652,194.44	3.385
	DEB	FHLB	3.380	04/01/25	3.380	50,000	1,006	4,652,194.44	3.385
	DEB	FHLB	3.380	04/01/25	3.380	50,000	1,006	4,652,194.44	3.385
	DEB	FHLB	2.875	04/01/25	2.875	50,000	1,090	4,288,541.67	2.905
	DEB	FHLB	2.875	04/01/25	2.875	50,000	1,090	4,288,541.67	2.905
	DEB	FHLMC	2.900	04/01/25	2.900	50,000	1,096	4,350,000.00	2.897
	DEB	FHLMC	2.900	04/01/25	2.900	50,000	1,096	4,350,000.00	2.897
	DEB CL	FHLMC	5.175	04/01/25	5.178	50,000	285	2,019,687.50	5.173
	DEB CL	FHLMC	5.175	04/01/25	5.178	50,000	285	2,019,687.50	5.173
	DEB CL	FHLMC	5.125	04/01/25	5.125	50,000	361	2,534,027.78	5.124
	DEB CL	FHLMC	5.125	04/01/25	5.125	50,000	361	2,534,027.78	5.124
	DEB CL	FHLMC	5.125	04/01/25	5.125	50,000	361	2,534,027.78	5.124
	DEB CL	FHLMC	5.140	04/01/25	5.140	50,000	361	2,541,444.44	5.139
	DEB CL	FHLMC	5.140	04/01/25	5.140	50,000	361	2,541,444.44	5.139
	DEB CL	FHLMC	5.140	04/01/25	5.140	50,000	361	2,541,444.44	5.139
	DN	IBRD		04/01/25	4.250	50,000	102	602,083.33	4.362
	DN	IBRD		04/01/25	4.250	50,000	102	602,083.33	4.362
	DN	IBRD		04/01/25	4.250	50,000	103	607,986.11	4.362
	DN	IBRD		04/01/25	4.250	50,000	103	607,986.11	4.362
	DN	IBRD		04/01/25	4.270	50,000	104	616,777.78	4.383
	DN	IBRD		04/01/25	4.270	50,000	104	616,777.78	4.383
	DN	IBRD		04/01/25	4.290	50,000	109	649,458.33	4.407
	DN	IBRD		04/01/25	4.290	50,000	109	649,458.33	4.407
	DN	FHLB		04/01/25	4.145	50,000	189	1,088,062.50	4.296
	DN	FHLB		04/01/25	4.145	50,000	189	1,088,062.50	4.296
	DN	FFCB		04/01/25	4.150	50,000	189	1,089,375.00	4.301
	DN	FFCB		04/01/25	4.150	50,000	189	1,089,375.00	4.301
	DN	FHLB		04/01/25	4.260	50,000	197	1,165,583.33	4.422
	DN	FHLB		04/01/25	4.260	50,000	197	1,165,583.33	4.422
	DN	FHLB		04/01/25	4.260	50,000	197	1,165,583.33	4.422
	DN	FHLB		04/01/25	4.260	50,000	197	1,165,583.33	4.422
	DN	FHLB		04/01/25	4.370	50,000	201	1,219,958.33	4.542
	DN	FHLB		04/01/25	4.370	50,000	201	1,219,958.33	4.542

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/01/25	REDEMPTIONS (Continued)								
	DN	FHLB		04/01/25	4.370	50,000	202	1,226,027.78	4.542
	DN	FHLB		04/01/25	4.370	50,000	202	1,226,027.78	4.542
	DN	FHLB		04/01/25	4.365	50,000	207	1,254,937.50	4.540
	DN	FHLB		04/01/25	4.365	50,000	207	1,254,937.50	4.540
	DN	FFCB		04/01/25	4.800	50,000	253	1,686,666.67	5.037
	DN	FFCB		04/01/25	4.800	50,000	253	1,686,666.67	5.037
	DN	FHLB		04/01/25	4.900	50,000	280	1,905,555.56	5.165
	DN	FHLB		04/01/25	4.900	50,000	280	1,905,555.56	5.165
	DN	FFCB		04/01/25	4.920	50,000	288	1,968,000.00	5.193
	DN	FFCB		04/01/25	4.920	50,000	288	1,968,000.00	5.193
	DN	FFCB		04/01/25	4.920	50,000	288	1,968,000.00	5.193
	DN	FFCB		04/01/25	4.900	50,000	349	2,375,138.89	5.216
	DN	FFCB		04/01/25	4.900	50,000	349	2,375,138.89	5.216
	DN	FFCB		04/01/25	4.900	50,000	349	2,375,138.89	5.216
	DN	FHLB		04/01/25	4.920	50,000	349	2,384,833.33	5.238
	DN	FHLB		04/01/25	4.920	50,000	349	2,384,833.33	5.238
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.165	50,000	102	590,041.67	4.273
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	104	606,666.67	4.311
	TR	BILL		04/01/25	4.200	50,000	105	612,500.00	4.311
	TR	BILL		04/01/25	4.200	50,000	105	612,500.00	4.311
	TR	BILL		04/01/25	4.200	50,000	105	612,500.00	4.311
	TR	BILL		04/01/25	4.208	50,000	106	619,437.50	4.319
	TR	BILL		04/01/25	4.208	50,000	106	619,437.50	4.319
	TR	BILL		04/01/25	4.208	50,000	106	619,437.50	4.319
	TR	BILL		04/01/25	4.210	50,000	106	619,805.56	4.322
	TR	BILL		04/01/25	4.210	50,000	106	619,805.56	4.322
	TR	BILL		04/01/25	4.210	50,000	106	619,805.56	4.322
	TR	BILL		04/01/25	4.215	50,000	109	638,104.17	4.329
	TR	BILL		04/01/25	4.215	50,000	109	638,104.17	4.329
	TR	BILL		04/01/25	4.215	50,000	109	638,104.17	4.329
	TR	BILL		04/01/25	4.218	50,000	109	638,482.64	4.331
	TR	BILL		04/01/25	4.218	50,000	109	638,482.64	4.331
	TR	BILL		04/01/25	4.218	50,000	109	638,482.64	4.331
	TR	BILL		04/01/25	4.265	50,000	112	663,444.44	4.382
	TR	BILL		04/01/25	4.265	50,000	112	663,444.44	4.382
	TR	BILL		04/01/25	4.265	50,000	112	663,444.44	4.382

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/01/25	REDEMPTIONS (Continued)								
	TR	BILL		04/01/25	4.270	50,000	112	664,222.22	4.388
	TR	BILL		04/01/25	4.270	50,000	112	664,222.22	4.388
	TR	BILL		04/01/25	4.270	50,000	112	664,222.22	4.388
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.275	50,000	116	688,750.00	4.395
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.320	50,000	117	702,000.00	4.442
	TR	BILL		04/01/25	4.343	50,000	119	717,718.75	4.467
	TR	BILL		04/01/25	4.343	50,000	119	717,718.75	4.467
	TR	BILL		04/01/25	4.343	50,000	119	717,718.75	4.467
	TR	BILL		04/01/25	4.343	50,000	119	717,718.75	4.467
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	TR	BILL		04/01/25	4.345	50,000	119	718,131.94	4.470
	YCD	TORONTO	4.470	04/01/25	4.470	50,000	189	1,173,375.00	4.532
	YCD	TORONTO	4.470	04/01/25	4.470	50,000	189	1,173,375.00	4.532
	YCD	UBS	5.240	04/01/25	5.240	50,000	260	1,892,222.22	5.313
	YCD	UBS	5.240	04/01/25	5.240	50,000	260	1,892,222.22	5.313
	YCD	RB CANADA	5.250	04/01/25	5.250	50,000	264	1,925,000.00	5.323
	YCD	RB CANADA	5.250	04/01/25	5.250	50,000	264	1,925,000.00	5.323
	YCD	RABOBANK	5.390	04/01/25	5.390	50,000	299	2,238,347.22	5.465
	YCD	RABOBANK	5.390	04/01/25	5.390	50,000	299	2,238,347.22	5.465
	YCD	SCOTIA	5.470	04/01/25	5.470	50,000	314	2,385,527.78	5.546
	YCD	SCOTIA	5.470	04/01/25	5.470	50,000	314	2,385,527.78	5.546

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/01/25	PURCHASES								
	CD	BMO BANK	4.360	08/08/25	4.360	50,000			
	CD	BMO BANK	4.360	08/08/25	4.360	50,000			
	CD	BOFA	4.350	10/06/25	4.350	50,000			
	CD	BOFA	4.350	10/06/25	4.350	50,000			
	CP	CR AG NY		04/04/25	4.310	50,000			
	CP	CR AG NY		04/04/25	4.310	50,000			
	CP	CR AG NY		04/04/25	4.310	50,000			
	CP	BNP NY		04/11/25	4.310	50,000			
	CP	BNP NY		04/11/25	4.310	50,000			
	CP	BNP NY		04/11/25	4.310	50,000			
	CP	BNP NY		04/11/25	4.310	50,000			
	CP	RABO NY		04/11/25	4.320	50,000			
	CP	RABO NY		04/11/25	4.320	50,000			
	CP	RABO NY		04/11/25	4.320	50,000			
	CP	RABO NY		04/11/25	4.320	50,000			
	CP	SOC GEN NY		07/01/25	4.260	50,000			
	CP	SOC GEN NY		07/01/25	4.260	50,000			
	CP	PEPSICO		08/11/25	4.220	50,000			
	DN	IBRD		08/08/25	4.180	50,000			
	DN	IBRD		08/08/25	4.180	50,000			
	DN	IBRD		10/01/25	4.110	50,000			
	DN	IBRD		10/01/25	4.110	50,000			
	DN	IBRD		10/01/25	4.110	50,000			
	TR	BILL		07/29/25	4.184	50,000			
	TR	BILL		07/29/25	4.184	50,000			
	TR	BILL		07/29/25	4.184	50,000			
	TR	BILL		07/29/25	4.185	50,000			
	TR	BILL		07/29/25	4.185	50,000			
	TR	BILL		07/29/25	4.185	50,000			
	TR	BILL		07/29/25	4.186	50,000			
	TR	BILL		07/29/25	4.186	50,000			
	TR	BILL		07/29/25	4.186	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	YCD	NATIXIS	4.340	09/26/25	4.340	50,000			
	YCD	NATIXIS	4.340	09/26/25	4.340	50,000			
	YCD	UBS	4.250	01/02/26	4.250	50,000			
	YCD	UBS	4.250	01/02/26	4.250	50,000			
04/02/25	NO REDEMPTIONS								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/02/25	PURCHASES								
	CB CL	CITIGROUP	4.910	04/02/30	4.910	25,000			
	CP	BNP NY		04/03/25	4.310	50,000			
	CP	BNP NY		04/03/25	4.310	50,000			
	DN	FNMA		04/11/25	4.170	50,000			
	DN	FNMA		04/11/25	4.170	50,000			
	TR	BILL		05/08/25	4.238	50,000			
	TR	BILL		05/08/25	4.238	50,000			
	TR	BILL		05/08/25	4.238	50,000			
	TR	BILL		05/08/25	4.240	50,000			
	TR	BILL		05/08/25	4.240	50,000			
	TR	BILL		05/08/25	4.240	50,000			
	YCD	CR AG CIB	4.320	04/11/25	4.320	50,000			
	YCD	CR AG CIB	4.320	04/11/25	4.320	50,000			
	YCD	NORINCHUK	4.380	05/08/25	4.380	50,000			
	YCD	NORINCHUK	4.380	05/08/25	4.380	50,000			
04/03/25	REDEMPTIONS								
	CP	BNP NY		04/03/25	4.310	50,000	1	5,986.11	4.370
	CP	BNP NY		04/03/25	4.310	50,000	1	5,986.11	4.370
04/03/25	PURCHASES								
	CP	RABO NY		04/07/25	4.320	50,000			
	CP	RABO NY		04/07/25	4.320	50,000			
	CP	RABO NY		04/07/25	4.320	50,000			
	CP	SHEFFIELD		08/08/25	4.370	50,000			
	CP	SHEFFIELD		08/08/25	4.370	50,000			
	CP	TOYOTA		09/26/25	4.230	50,000			
	CP	TOYOTA		09/26/25	4.230	50,000			
	DN	FNMA		04/21/25	4.180	50,000			
	DN	FNMA		04/21/25	4.180	50,000			
	DN	IBRD		09/26/25	4.110	50,000			
	DN	IBRD		09/26/25	4.110	50,000			
	DN	IFC		10/01/25	4.100	50,000			
	DN	IFC		10/01/25	4.100	50,000			
	TR	BILL		05/13/25	4.220	50,000			
	TR	BILL		05/13/25	4.220	50,000			
	TR	BILL		05/13/25	4.225	50,000			
	TR	BILL		05/13/25	4.225	50,000			
	YCD	BNP	4.350	08/01/25	4.350	50,000			
	YCD	BNP	4.350	08/01/25	4.350	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/04/25	REDEMPTIONS								
	CP	CR AG NY		04/04/25	4.310	50,000	3	17,958.33	4.371
	CP	CR AG NY		04/04/25	4.310	50,000	3	17,958.33	4.371
	CP	CR AG NY		04/04/25	4.310	50,000	3	17,958.33	4.371
	CP	GOTHAM		04/04/25	4.360	50,000	87	526,833.33	4.468
	CP	SHEFFIELD		04/04/25	4.480	50,000	107	665,777.78	4.604
	CP	SHEFFIELD		04/04/25	4.480	50,000	107	665,777.78	4.604
	CP	VERSAILLES		04/04/25	4.570	50,000	107	679,152.78	4.697
	CP	VERSAILLES		04/04/25	4.570	50,000	107	679,152.78	4.697
	CP	PEPSICO		04/04/25	4.360	50,000	158	956,777.78	4.507
	CP	PEPSICO		04/04/25	4.360	50,000	161	974,944.44	4.508
	CP	TOYOTA		04/04/25	4.580	50,000	178	1,132,277.78	4.751
	CP	TOYOTA		04/04/25	4.580	50,000	178	1,132,277.78	4.751
	CP	BOFA		04/04/25	4.370	50,000	183	1,110,708.33	4.531
	CP	BOFA		04/04/25	4.370	50,000	183	1,110,708.33	4.531
	CP	NATIXIS NY		04/04/25	4.370	50,000	183	1,110,708.33	4.531
	CP	NATIXIS NY		04/04/25	4.370	50,000	183	1,110,708.33	4.531
	DN	FNMA		04/04/25	4.200	50,000	15	87,500.00	4.266
	DN	FNMA		04/04/25	4.200	50,000	15	87,500.00	4.266
	DN	FHLMC		04/04/25	4.210	50,000	31	181,263.89	4.284
	DN	FHLMC		04/04/25	4.210	50,000	31	181,263.89	4.284
	DN	FFCB		04/04/25	4.300	50,000	161	961,527.78	4.445
	DN	FFCB		04/04/25	4.300	50,000	161	961,527.78	4.445
	DN	FFCB		04/04/25	4.300	50,000	161	961,527.78	4.445
	DN	FFCB		04/04/25	4.320	50,000	164	984,000.00	4.468
	DN	FFCB		04/04/25	4.320	50,000	164	984,000.00	4.468
	DN	FFCB		04/04/25	4.300	50,000	176	1,051,111.11	4.453
	DN	FFCB		04/04/25	4.300	50,000	176	1,051,111.11	4.453
	DN	FHLB		04/04/25	4.270	50,000	178	1,055,638.89	4.423
	DN	FHLB		04/04/25	4.270	50,000	178	1,055,638.89	4.423
	YCD	DNB	4.300	04/04/25	4.300	50,000	8	47,777.78	4.360
	YCD	DNB	4.300	04/04/25	4.300	50,000	8	47,777.78	4.360
	YCD	SVENSKA	4.350	04/04/25	4.350	50,000	92	555,833.33	4.410
	YCD	SVENSKA	4.350	04/04/25	4.350	50,000	92	555,833.33	4.410
	YCD	MIZUHO	4.510	04/04/25	4.510	50,000	116	726,611.11	4.573
	YCD	MIZUHO	4.510	04/04/25	4.510	50,000	116	726,611.11	4.573
	YCD	NB CANADA	4.500	04/04/25	4.500	50,000	168	1,050,000.00	4.563
	YCD	NB CANADA	4.500	04/04/25	4.500	50,000	168	1,050,000.00	4.563
	YCD	SOC GEN	4.520	04/04/25	4.520	50,000	182	1,142,555.56	4.583
	YCD	SOC GEN	4.520	04/04/25	4.520	50,000	182	1,142,555.56	4.583

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/04/25	PURCHASES								
	CP	VERSAILLES		07/14/25	4.270	50,000			
	CP	TOYOTA		10/01/25	4.050	50,000			
	CP	TOYOTA		10/01/25	4.050	50,000			
	CP	ATLANTIC		10/03/25	4.270	50,000			
	DN	FHLMC		05/13/25	4.160	50,000			
	DN	FHLMC		05/13/25	4.160	50,000			
	DN	FHLB		08/01/25	4.025	50,000			
	DN	FHLB		08/01/25	4.025	50,000			
	DN	FFCB		08/08/25	4.090	50,000			
	DN	FFCB		08/08/25	4.090	50,000			
	TR	BILL		05/06/25	4.197	50,000			
	TR	BILL		05/06/25	4.197	50,000			
	TR	BILL		05/06/25	4.197	50,000			
	TR	BILL		05/06/25	4.200	50,000			
	TR	BILL		05/06/25	4.200	50,000			
	TR	BILL		05/06/25	4.200	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.150	50,000			
	TR	BILL		06/10/25	4.153	50,000			
	TR	BILL		06/10/25	4.153	50,000			
	TR	BILL		06/10/25	4.153	50,000			
	YCD	DNB	4.300	05/05/25	4.300	50,000			
	YCD	DNB	4.300	05/05/25	4.300	50,000			
	YCD	MUFG BK	4.250	08/01/25	4.250	50,000			
	YCD	MUFG BK	4.250	08/01/25	4.250	50,000			
	YCD	MIZUHO	4.260	08/29/25	4.260	50,000			
	YCD	MIZUHO	4.260	08/29/25	4.260	50,000			
	YCD	SOC GEN	4.110	10/24/25	4.110	50,000			
	YCD	SOC GEN	4.110	10/24/25	4.110	50,000			
04/07/25	REDEMPTIONS								
	CP	RABO NY		04/07/25	4.320	50,000	4	24,000.00	4.382
	CP	RABO NY		04/07/25	4.320	50,000	4	24,000.00	4.382
	CP	RABO NY		04/07/25	4.320	50,000	4	24,000.00	4.382
	CP	CR AG NY		04/07/25	4.250	50,000	24	141,666.67	4.321
	CP	CR AG NY		04/07/25	4.250	50,000	24	141,666.67	4.321
	CP	CR AG NY		04/07/25	4.250	50,000	24	141,666.67	4.321
	DN	FNMA		04/07/25	4.200	50,000	21	122,500.00	4.269
	DN	FNMA		04/07/25	4.200	50,000	21	122,500.00	4.269
	DN	FNMA		04/07/25	4.200	50,000	21	122,500.00	4.269

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/07/25	PURCHASES								
	CP	CR AG NY		04/21/25	4.310	50,000			
	CP	CR AG NY		04/21/25	4.310	50,000			
	CP	APPLE		05/30/25	4.290	50,000			
	CP	APPLE		05/30/25	4.290	50,000			
	CP	GOTHAM		06/23/25	4.300	50,000			
	CP	GOTHAM		06/23/25	4.300	50,000			
	DN	FFCB		08/08/25	4.010	50,000			
	DN	FFCB		08/08/25	4.010	50,000			
	TR	BILL		09/11/25	3.980	50,000			
	TR	BILL		09/11/25	3.980	50,000			
	TR	BILL		09/11/25	3.980	50,000			
	YCD	CIBC	4.270	10/24/25	4.270	50,000			
	YCD	CIBC	4.270	10/24/25	4.270	50,000			
04/08/25	REDEMPTIONS								
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.180	50,000	89	516,694.44	4.282
	TR	BILL		04/08/25	4.143	50,000	102	586,854.17	4.250
	TR	BILL		04/08/25	4.143	50,000	102	586,854.17	4.250
	TR	BILL		04/08/25	4.143	50,000	102	586,854.17	4.250
	TR	BILL		04/08/25	4.277	50,000	119	706,893.06	4.399
	TR	BILL		04/08/25	4.277	50,000	119	706,893.06	4.399
	TR	BILL		04/08/25	4.277	50,000	119	706,893.06	4.399
	TR	BILL		04/08/25	4.280	50,000	119	707,388.89	4.402
	TR	BILL		04/08/25	4.280	50,000	119	707,388.89	4.402
	TR	BILL		04/08/25	4.280	50,000	119	707,388.89	4.402
04/08/25	PURCHASES								
	CP	MUFG BK		04/24/25	4.310	50,000			
	CP	MUFG BK		04/24/25	4.310	50,000			
	CP	NATIXIS NY		08/08/25	4.260	50,000			
	CP	NATIXIS NY		08/08/25	4.260	50,000			
	CP	LIBERTY		08/08/25	4.330	50,000			
	CP	FAIRWAY		09/03/25	4.250	50,000			
	CP	BOFA		09/03/25	4.290	50,000			
	CP	BOFA		09/03/25	4.290	50,000			
	TR	BILL		07/29/25	4.200	50,000			
	TR	BILL		07/29/25	4.200	50,000			
	TR	BILL		07/29/25	4.200	50,000			

INVESTMENT TRANSACTIONS

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04/08/25	PURCHASES (Continued)								
	TR	BILL		07/29/25	4.203	50,000			
	TR	BILL		07/29/25	4.203	50,000			
	TR	BILL		07/29/25	4.203	50,000			
	YCD	SUMI TRUST	4.340	08/01/25	4.340	50,000			
	YCD	SUMI TRUST	4.340	08/01/25	4.340	50,000			
	YCD	BARCLAYS	4.310	10/01/25	4.310	50,000			
	YCD	BARCLAYS	4.310	10/01/25	4.310	50,000			
	YCD	BARCLAYS	4.230	04/01/26	4.230	50,000			
	YCD	BARCLAYS	4.230	04/01/26	4.230	50,000			
04/09/25	REDEMPTIONS								
	CP	MUFG BK		04/09/25	4.270	50,000	28	166,055.56	4.344
	CP	MUFG BK		04/09/25	4.270	50,000	28	166,055.56	4.344
	CP	MUFG BK		04/09/25	4.270	50,000	28	166,055.56	4.344
	YCD	DNB	4.310	04/09/25	4.310	50,000	28	167,611.11	4.370
	YCD	DNB	4.310	04/09/25	4.310	50,000	28	167,611.11	4.370
04/09/25	PURCHASES								
	CD	BOFA	4.240	12/01/25	4.240	50,000			
	CD	BOFA	4.240	12/01/25	4.240	50,000			
	CD	BOFA	4.200	04/01/26	4.200	50,000			
	CD	BOFA	4.200	04/01/26	4.200	50,000			
	CP	BNP NY		04/15/25	4.310	50,000			
	CP	BNP NY		04/15/25	4.310	50,000			
	CP	RABO NY		04/15/25	4.320	50,000			
	CP	RABO NY		04/15/25	4.320	50,000			
	CP	CR AG NY		05/01/25	4.330	50,000			
	CP	CR AG NY		05/01/25	4.330	50,000			
	CP	JUPITER		05/27/25	4.350	50,000			
	CP	JUPITER		05/27/25	4.350	50,000			
	CP	PROCTER		06/09/25	4.310	50,000			
	CP	PROCTER		06/09/25	4.310	50,000			
	CP	APPLE		06/30/25	4.250	50,000			
	CP	APPLE		06/30/25	4.250	50,000			
	CP	BOFA		07/25/25	4.380	50,000			
	CP	BOFA		07/25/25	4.380	50,000			
	CP	APPLE		08/08/25	4.190	50,000			
	CP	APPLE		08/08/25	4.190	50,000			
	CP	JOHNSON		09/08/25	4.140	50,000			
	CP	JOHNSON		09/08/25	4.140	50,000			
	DEB CL	FNMA	4.520	04/02/30	4.520	50,000			
	DEB CL	FNMA	4.520	04/02/30	4.520	50,000			
	DEB CL	FNMA	4.520	04/02/30	4.520	50,000			
	DN	FNMA		05/06/25	4.170	50,000			
	DN	FNMA		05/06/25	4.170	50,000			

INVESTMENT TRANSACTIONS

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04/09/25	PURCHASES (Continued)								
	DN	FFCB		06/30/25	4.100	50,000			
	DN	FFCB		06/30/25	4.100	50,000			
	DN	FFCB		06/30/25	4.100	50,000			
	DN	FFCB		06/30/25	4.100	50,000			
	TR	BILL		06/03/25	4.225	50,000			
	TR	BILL		06/03/25	4.225	50,000			
	TR	BILL		06/03/25	4.225	50,000			
	TR	BILL		06/03/25	4.230	50,000			
	TR	BILL		06/03/25	4.230	50,000			
	TR	BILL		06/03/25	4.230	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		06/10/25	4.190	50,000			
	TR	BILL		07/01/25	4.185	50,000			
	TR	BILL		07/01/25	4.185	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/08/25	4.170	50,000			
	TR	BILL		07/15/25	4.195	50,000			
	TR	BILL		07/15/25	4.195	50,000			
	TR	BILL		07/15/25	4.195	50,000			
	TR	BILL		07/15/25	4.195	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.110	50,000			
	TR	BILL		08/21/25	4.120	50,000			
	TR	BILL		08/21/25	4.120	50,000			
	TR	BILL		08/21/25	4.120	50,000			
	TR	BILL		10/02/25	4.003	50,000			
	TR	BILL		10/02/25	4.003	50,000			
	TR	BILL		10/02/25	4.003	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/09/25	PURCHASES (Continued)								
	YCD	DNB	4.310	04/22/25	4.310	50,000			
	YCD	DNB	4.310	04/22/25	4.310	50,000			
	YCD	NAT AUB	4.330	07/21/25	4.330	50,000			
	YCD	NAT AUB	4.330	07/21/25	4.330	50,000			
	YCD	MIZUHO	4.340	07/24/25	4.340	50,000			
	YCD	MIZUHO	4.340	07/24/25	4.340	50,000			
	YCD	TORONTO	4.300	10/24/25	4.300	50,000			
	YCD	TORONTO	4.300	10/24/25	4.300	50,000			
04/10/25	REDEMPTIONS								
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.225	50,000	49	287,534.72	4.308
	TR	BILL		04/10/25	4.328	50,000	170	1,021,770.83	4.479
	TR	BILL		04/10/25	4.328	50,000	170	1,021,770.83	4.479
	TR	BILL		04/10/25	4.330	50,000	170	1,022,361.11	4.482
	TR	BILL		04/10/25	4.330	50,000	170	1,022,361.11	4.482
04/10/25	PURCHASES								
	CD	BOFA	4.410	09/09/25	4.410	50,000			
	CD	BOFA	4.410	09/09/25	4.410	50,000			
	CP	COCA COLA		08/08/25	4.320	50,000			
	CP	COCA COLA		08/08/25	4.320	50,000			
	CP	APPLE		09/09/25	4.180	50,000			
	CP	APPLE		09/09/25	4.180	50,000			
	CP	THUNDER		10/06/25	4.180	50,000			
	DN	IBRD		06/12/25	4.240	50,000			
	DN	IBRD		06/12/25	4.240	50,000			
	DN	IBRD		06/30/25	4.210	50,000			
	DN	IBRD		06/30/25	4.210	50,000			
	DN	FFCB		08/08/25	4.080	50,000			
	DN	FFCB		08/08/25	4.080	50,000			
	DN	FHLB		09/09/25	4.055	50,000			
	DN	FHLB		09/09/25	4.055	50,000			
	DN	FHLB		09/26/25	4.035	50,000			
	DN	FHLB		09/26/25	4.035	50,000			
	DN	IFC		10/03/25	4.050	50,000			
	DN	IFC		10/03/25	4.050	50,000			
	TR	BILL		07/15/25	4.180	50,000			
	TR	BILL		07/15/25	4.180	50,000			
	TR	BILL		07/15/25	4.180	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/10/25	PURCHASES (Continued)								
	TR	BILL		07/15/25	4.180	50,000			
	TR	BILL		07/15/25	4.180	50,000			
	TR	BILL		07/15/25	4.180	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.050	50,000			
	TR	BILL		09/11/25	4.050	50,000			
	TR	BILL		09/11/25	4.050	50,000			
	TR	BILL		09/11/25	4.050	50,000			
	TR	BILL		09/11/25	4.050	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.000	50,000			
	TR	BILL		10/09/25	4.015	50,000			
	TR	BILL		10/09/25	4.015	50,000			
	TR	BILL		10/09/25	4.015	50,000			
	TR	BILL		10/09/25	4.015	50,000			
	TR	BILL		10/09/25	4.034	50,000			
	TR	BILL		10/09/25	4.034	50,000			
	TR	BILL		10/09/25	4.034	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.036	50,000			
	TR	BILL		10/09/25	4.036	50,000			
	TR	BILL		10/09/25	4.036	50,000			
	YCD	SCOTIA	4.380	09/26/25	4.380	50,000			
	YCD	SCOTIA	4.380	09/26/25	4.380	50,000			
	YCD	ANZ	4.100	10/01/25	4.100	50,000			
	YCD	ANZ	4.100	10/01/25	4.100	50,000			
	YCD	BNP	4.400	10/01/25	4.400	50,000			
	YCD	BNP	4.400	10/01/25	4.400	50,000			
04/11/25	REDEMPTIONS								
	CP	BNP NY		04/11/25	4.310	50,000	10	59,861.11	4.375
	CP	BNP NY		04/11/25	4.310	50,000	10	59,861.11	4.375
	CP	BNP NY		04/11/25	4.310	50,000	10	59,861.11	4.375
	CP	BNP NY		04/11/25	4.310	50,000	10	59,861.11	4.375
	CP	RABO NY		04/11/25	4.320	50,000	10	60,000.00	4.385
	CP	RABO NY		04/11/25	4.320	50,000	10	60,000.00	4.385

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/11/25	REDEMPTIONS (Continued)								
	CP	RABO NY		04/11/25	4.320	50,000	10	60,000.00	4.385
	CP	RABO NY		04/11/25	4.320	50,000	10	60,000.00	4.385
	CP	MUFG BK		04/11/25	4.260	50,000	18	106,500.00	4.328
	CP	MUFG BK		04/11/25	4.260	50,000	18	106,500.00	4.328
	CP	CR AG NY		04/11/25	4.280	50,000	30	178,333.33	4.355
	CP	CR AG NY		04/11/25	4.280	50,000	30	178,333.33	4.355
	CP	CR AG NY		04/11/25	4.280	50,000	30	178,333.33	4.355
	CP	COCA COLA		04/11/25	4.320	50,000	35	210,000.00	4.398
	CP	COCA COLA		04/11/25	4.320	50,000	35	210,000.00	4.398
	CP	DISNEY		04/11/25	4.370	50,000	74	449,138.89	4.471
	CP	DISNEY		04/11/25	4.370	50,000	74	449,138.89	4.471
	CP	OLD LINE		04/11/25	4.340	50,000	84	506,333.33	4.445
	CP	OLD LINE		04/11/25	4.340	50,000	84	506,333.33	4.445
	DN	FNMA		04/11/25	4.170	50,000	9	52,125.00	4.232
	DN	FNMA		04/11/25	4.170	50,000	9	52,125.00	4.232
	DN	FNMA		04/11/25	4.185	50,000	15	87,187.50	4.251
	DN	FNMA		04/11/25	4.185	50,000	15	87,187.50	4.251
	DN	FNMA		04/11/25	4.200	50,000	18	105,000.00	4.267
	DN	FNMA		04/11/25	4.200	50,000	18	105,000.00	4.267
	DN	FHLMC		04/11/25	4.200	50,000	18	105,000.00	4.267
	DN	FHLMC		04/11/25	4.200	50,000	18	105,000.00	4.267
	DN	FHLMC		04/11/25	4.195	50,000	21	122,354.17	4.264
	DN	FHLMC		04/11/25	4.195	50,000	21	122,354.17	4.264
	DN	FNMA		04/11/25	4.205	50,000	23	134,326.39	4.275
	DN	FNMA		04/11/25	4.205	50,000	23	134,326.39	4.275
	DN	FHLB		04/11/25	4.150	50,000	24	138,333.33	4.219
	DN	FHLB		04/11/25	4.150	50,000	24	138,333.33	4.219
	DN	FNMA		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FNMA		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FHLMC		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FHLMC		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FHLMC		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FHLMC		04/11/25	4.195	50,000	28	163,138.89	4.267
	DN	FHLMC		04/11/25	4.200	50,000	30	175,000.00	4.273
	DN	FHLMC		04/11/25	4.200	50,000	30	175,000.00	4.273
	DN	FHLMC		04/11/25	4.200	50,000	30	175,000.00	4.273
	DN	FHLMC		04/11/25	4.200	50,000	30	175,000.00	4.273
	DN	IBRD		04/11/25	4.220	50,000	35	205,138.89	4.296
	DN	IBRD		04/11/25	4.220	50,000	35	205,138.89	4.296
	DN	FHLMC		04/11/25	4.210	50,000	37	216,347.22	4.287
	DN	FHLMC		04/11/25	4.210	50,000	37	216,347.22	4.287
	DN	FHLB		04/11/25	4.210	50,000	78	456,083.33	4.308
	DN	FHLB		04/11/25	4.210	50,000	78	456,083.33	4.308
	DN	FHLB		04/11/25	4.185	50,000	85	494,062.50	4.285
	DN	FHLB		04/11/25	4.185	50,000	85	494,062.50	4.285
	DN	FHLB		04/11/25	4.320	50,000	176	1,056,000.00	4.475
	DN	FHLB		04/11/25	4.320	50,000	176	1,056,000.00	4.475

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/11/25	REDEMPTIONS (Continued)								
	DN	FFCB		04/11/25	4.280	50,000	183	1,087,833.33	4.436
	DN	FFCB		04/11/25	4.280	50,000	183	1,087,833.33	4.436
	YCD	CR AG CIB	4.320	04/11/25	4.320	50,000	9	54,000.00	4.380
	YCD	CR AG CIB	4.320	04/11/25	4.320	50,000	9	54,000.00	4.380
	YCD	NORINCHUK	4.370	04/11/25	4.370	50,000	18	109,250.00	4.431
	YCD	NORINCHUK	4.370	04/11/25	4.370	50,000	18	109,250.00	4.431
	YCD	DNB	4.320	04/11/25	4.320	50,000	44	264,000.00	4.380
	YCD	DNB	4.320	04/11/25	4.320	50,000	44	264,000.00	4.380
	YCD	KBC	4.400	04/11/25	4.400	50,000	67	409,444.44	4.461
	YCD	KBC	4.400	04/11/25	4.400	50,000	67	409,444.44	4.461
	YCD	MUFG BK	4.450	04/11/25	4.450	50,000	87	537,708.33	4.512
	YCD	MUFG BK	4.450	04/11/25	4.450	50,000	87	537,708.33	4.512
	YCD	MIZUHO	4.490	04/11/25	4.490	50,000	105	654,791.67	4.552
	YCD	MIZUHO	4.490	04/11/25	4.490	50,000	105	654,791.67	4.552
	YCD	SUMI TRUST	4.490	04/11/25	4.490	50,000	105	654,791.67	4.552
	YCD	SUMI TRUST	4.490	04/11/25	4.490	50,000	105	654,791.67	4.552
	YCD	SWEDBANK	4.450	04/11/25	4.450	50,000	126	778,750.00	4.512
	YCD	SWEDBANK	4.450	04/11/25	4.450	50,000	126	778,750.00	4.512
	YCD	BNP	4.600	04/11/25	4.600	50,000	177	1,130,833.33	4.664
	YCD	BNP	4.600	04/11/25	4.600	50,000	177	1,130,833.33	4.664
	YCD	SUMITOMO	4.500	04/11/25	4.500	50,000	183	1,143,750.00	4.563
	YCD	SUMITOMO	4.500	04/11/25	4.500	50,000	183	1,143,750.00	4.563
	YCD	MONTREAL	4.450	04/11/25	4.450	50,000	185	1,143,402.78	4.512
	YCD	MONTREAL	4.450	04/11/25	4.450	50,000	185	1,143,402.78	4.512
04/11/25	PURCHASES								
	CP	BNP NY		04/15/25	4.310	50,000			
	CP	BNP NY		04/15/25	4.310	50,000			
	CP	BNP NY		04/15/25	4.310	50,000			
	CP	COCA COLA		06/27/25	4.350	50,000			
	CP	COCA COLA		06/27/25	4.350	50,000			
	CP	DISNEY		07/01/25	4.260	50,000			
	CP	DISNEY		07/01/25	4.260	50,000			
	CP	APPLE		10/24/25	4.160	50,000			
	CP	APPLE		10/24/25	4.160	50,000			
	DN	IADB		07/21/25	4.300	50,000			
	DN	IADB		07/21/25	4.300	50,000			
	DN	FFCB		09/09/25	4.010	50,000			
	DN	FFCB		09/09/25	4.010	50,000			
	DN	FHLB		09/09/25	4.035	50,000			
	DN	FHLB		09/09/25	4.035	50,000			
	DN	IBRD		10/01/25	4.080	50,000			
	DN	IBRD		10/01/25	4.080	50,000			
	DN	IBRD		10/01/25	4.080	50,000			
	DN	IBRD		10/01/25	4.080	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/11/25	PURCHASES (Continued)								
	DN	IBRD		10/24/25	4.050	50,000			
	DN	IBRD		10/24/25	4.050	50,000			
	TR	BILL		07/15/25	4.200	50,000			
	TR	BILL		07/15/25	4.200	50,000			
	TR	BILL		07/15/25	4.210	50,000			
	TR	BILL		07/15/25	4.210	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		09/11/25	4.045	50,000			
	TR	BILL		10/02/25	4.050	50,000			
	TR	BILL		10/02/25	4.050	50,000			
	TR	BILL		10/02/25	4.050	50,000			
	TR	BILL		10/02/25	4.060	50,000			
	TR	BILL		10/02/25	4.060	50,000			
	TR	BILL		10/02/25	4.060	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.035	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	TR	NOTE	4.000	02/28/30	4.188	50,000			
	YCD	NORINCHUK	4.400	06/30/25	4.400	50,000			
	YCD	NORINCHUK	4.400	06/30/25	4.400	50,000			
	YCD	MUFG BK	4.390	07/14/25	4.390	50,000			
	YCD	MUFG BK	4.390	07/14/25	4.390	50,000			
	YCD	BARCLAYS	4.420	11/24/25	4.420	50,000			
	YCD	BARCLAYS	4.420	11/24/25	4.420	50,000			

04/14/25 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/14/25	PURCHASES								
	CP	APPLE		08/01/25	4.250	50,000			
	CP	APPLE		08/01/25	4.250	50,000			
	CP	CAFCO		09/26/25	4.380	50,000			
	CP	NATIXIS NY		10/01/25	4.330	50,000			
	CP	NATIXIS NY		10/01/25	4.330	50,000			
	DN	IBRD		08/29/25	4.210	50,000			
	DN	IBRD		08/29/25	4.210	50,000			
	DN	IBRD		09/09/25	4.160	50,000			
	DN	IBRD		09/09/25	4.160	50,000			
	DN	IBRD		10/24/25	4.090	50,000			
	DN	IBRD		10/24/25	4.090	50,000			
	TR	BILL		10/09/25	4.045	50,000			
	TR	BILL		10/09/25	4.045	50,000			
	TR	BILL		10/09/25	4.045	50,000			
	TR	BILL		10/09/25	4.050	50,000			
	TR	BILL		10/09/25	4.050	50,000			
	TR	BILL		10/09/25	4.050	50,000			
	TR	BILL		10/09/25	4.055	50,000			
	TR	BILL		10/09/25	4.055	50,000			
	TR	BILL		10/09/25	4.055	50,000			
	YCD	UBS	4.360	11/24/25	4.360	50,000			
	YCD	UBS	4.360	11/24/25	4.360	50,000			
04/15/25	REDEMPTIONS								
	CP	BNP NY		04/15/25	4.310	50,000	4	23,944.44	4.372
	CP	BNP NY		04/15/25	4.310	50,000	4	23,944.44	4.372
	CP	BNP NY		04/15/25	4.310	50,000	4	23,944.44	4.372
	CP	BNP NY		04/15/25	4.310	50,000	6	35,916.67	4.373
	CP	BNP NY		04/15/25	4.310	50,000	6	35,916.67	4.373
	CP	RABO NY		04/15/25	4.320	50,000	6	36,000.00	4.383
	CP	RABO NY		04/15/25	4.320	50,000	6	36,000.00	4.383
	CP	MUFG BK		04/15/25	4.270	50,000	29	171,986.11	4.344
	CP	MUFG BK		04/15/25	4.270	50,000	29	171,986.11	4.344
	CP	SUMI TRUST		04/15/25	4.390	50,000	90	548,750.00	4.500
	CP	SUMI TRUST		04/15/25	4.390	50,000	90	548,750.00	4.500
	DN	FHLMC		04/15/25	4.205	50,000	28	163,527.78	4.277
	DN	FHLMC		04/15/25	4.205	50,000	28	163,527.78	4.277
	DN	FHLMC		04/15/25	4.210	50,000	39	228,041.67	4.288
	DN	FHLMC		04/15/25	4.210	50,000	39	228,041.67	4.288
	DN	IBRD		04/15/25	4.230	50,000	48	282,000.00	4.313
	DN	IBRD		04/15/25	4.230	50,000	48	282,000.00	4.313
	DN	FHLMC		04/15/25	4.220	50,000	49	287,194.44	4.303
	DN	FHLMC		04/15/25	4.220	50,000	49	287,194.44	4.303
	DN	FNMA		04/15/25	4.220	50,000	50	293,055.56	4.304
	DN	FNMA		04/15/25	4.220	50,000	50	293,055.56	4.304

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/15/25	REDEMPTIONS (Continued)								
	DN	IBRD		04/15/25	4.240	50,000	61	359,222.22	4.330
	DN	IBRD		04/15/25	4.240	50,000	61	359,222.22	4.330
	DN	IBRD		04/15/25	4.230	50,000	63	370,125.00	4.321
	DN	IBRD		04/15/25	4.230	50,000	63	370,125.00	4.321
	DN	IBRD		04/15/25	4.230	50,000	63	370,125.00	4.321
	DN	IBRD		04/15/25	4.230	50,000	63	370,125.00	4.321
	DN	IBRD		04/15/25	4.210	50,000	77	450,236.11	4.307
	DN	IBRD		04/15/25	4.210	50,000	77	450,236.11	4.307
	DN	IBRD		04/15/25	4.210	50,000	77	450,236.11	4.307
	DN	IBRD		04/15/25	4.210	50,000	77	450,236.11	4.307
	DN	FHLB		04/15/25	4.200	50,000	81	472,500.00	4.299
	DN	FHLB		04/15/25	4.200	50,000	81	472,500.00	4.299
	DN	FHLB		04/15/25	4.200	50,000	81	472,500.00	4.299
	TR	BILL		04/15/25	4.220	50,000	41	240,305.56	4.299
	TR	BILL		04/15/25	4.220	50,000	41	240,305.56	4.299
	TR	BILL		04/15/25	4.220	50,000	41	240,305.56	4.299
	TR	BILL		04/15/25	4.226	50,000	41	240,647.22	4.305
	TR	BILL		04/15/25	4.226	50,000	41	240,647.22	4.305
	TR	BILL		04/15/25	4.226	50,000	41	240,647.22	4.305
	TR	BILL		04/15/25	4.173	50,000	75	434,687.50	4.265
	TR	BILL		04/15/25	4.173	50,000	75	434,687.50	4.265
	TR	BILL		04/15/25	4.173	50,000	75	434,687.50	4.265
	TR	BILL		04/15/25	4.175	50,000	75	434,895.83	4.270
	TR	BILL		04/15/25	4.175	50,000	75	434,895.83	4.270
	TR	BILL		04/15/25	4.175	50,000	75	434,895.83	4.270
	TR	BILL		04/15/25	4.190	50,000	90	523,750.00	4.293
	TR	BILL		04/15/25	4.190	50,000	90	523,750.00	4.293
	TR	BILL		04/15/25	4.190	50,000	90	523,750.00	4.293
	TR	BILL		04/15/25	4.190	50,000	90	523,750.00	4.293
	TR	BILL		04/15/25	4.195	50,000	90	524,375.00	4.298
	TR	BILL		04/15/25	4.195	50,000	90	524,375.00	4.298
	TR	BILL		04/15/25	4.195	50,000	90	524,375.00	4.298
	TR	BILL		04/15/25	4.195	50,000	90	524,375.00	4.298
	TR	BILL		04/15/25	4.195	50,000	91	530,201.39	4.299
	TR	BILL		04/15/25	4.195	50,000	91	530,201.39	4.299
	TR	BILL		04/15/25	4.195	50,000	91	530,201.39	4.299
	YCD	NORINCHUK	4.380	04/15/25	4.380	50,000	32	194,666.67	4.441
	YCD	NORINCHUK	4.380	04/15/25	4.380	50,000	32	194,666.67	4.441
	YCD	SE BANKEN	4.360	04/15/25	4.360	50,000	81	490,500.00	4.421
	YCD	CR AG CIB	4.330	04/15/25	4.330	50,000	91	547,263.89	4.390
	YCD	CR AG CIB	4.330	04/15/25	4.330	50,000	91	547,263.89	4.390

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/15/25	PURCHASES								
	CP	ALPHABET		06/20/25	4.400	50,000			
	CP	ALPHABET		06/20/25	4.400	50,000			
	CP	SUMI TRUST		08/15/25	4.350	50,000			
	CP	SUMI TRUST		08/15/25	4.350	50,000			
	CP	APPLE		10/01/25	4.170	50,000			
	CP	APPLE		10/01/25	4.170	50,000			
	DN	FNMA		05/02/25	4.210	50,000			
	DN	FNMA		05/02/25	4.210	50,000			
	DN	FNMA		05/06/25	4.210	50,000			
	DN	FNMA		05/06/25	4.210	50,000			
	DN	IBRD		09/09/25	4.170	50,000			
	DN	IBRD		09/09/25	4.170	50,000			
	DN	IBRD		09/26/25	4.150	50,000			
	DN	IBRD		09/26/25	4.150	50,000			
	DN	IBRD		10/01/25	4.140	50,000			
	DN	IBRD		10/01/25	4.140	50,000			
	DN	IBRD		10/24/25	4.070	50,000			
	DN	IBRD		10/24/25	4.070	50,000			
	DN	IBRD		11/03/25	4.060	50,000			
	DN	IBRD		11/03/25	4.060	50,000			
	DN	IBRD		11/24/25	4.030	50,000			
	DN	IBRD		11/24/25	4.030	50,000			
	TR	BILL		08/12/25	4.200	50,000			
	TR	BILL		08/12/25	4.200	50,000			
	TR	BILL		08/12/25	4.200	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.208	50,000			
	TR	BILL		08/12/25	4.208	50,000			
	TR	BILL		08/12/25	4.208	50,000			
	TR	BILL		08/12/25	4.215	50,000			
	TR	BILL		08/12/25	4.215	50,000			
	TR	BILL		08/12/25	4.215	50,000			
	TR	BILL		08/12/25	4.218	50,000			
	TR	BILL		08/12/25	4.218	50,000			
	TR	BILL		08/12/25	4.218	50,000			
	TR	BILL		08/12/25	4.220	50,000			
	TR	BILL		08/12/25	4.220	50,000			
	TR	BILL		08/12/25	4.220	50,000			
	TR	NOTE	2.000	08/15/25	4.279	50,000			
	TR	NOTE	2.000	08/15/25	4.279	50,000			
	TR	NOTE	2.000	08/15/25	4.279	50,000			
	TR	NOTE	2.000	08/15/25	4.302	50,000			
	TR	NOTE	2.000	08/15/25	4.302	50,000			
	TR	NOTE	2.000	08/15/25	4.302	50,000			
	TR	NOTE	2.000	08/15/25	4.302	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/15/25	PURCHASES (Continued)								
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.080	50,000			
	TR	BILL		09/11/25	4.093	50,000			
	TR	BILL		09/11/25	4.093	50,000			
	TR	BILL		09/11/25	4.093	50,000			
	TR	BILL		09/25/25	4.035	50,000			
	TR	BILL		09/25/25	4.035	50,000			
	TR	BILL		09/25/25	4.035	50,000			
	TR	BILL		09/25/25	4.038	50,000			
	TR	BILL		09/25/25	4.038	50,000			
	TR	BILL		09/25/25	4.038	50,000			
	TR	BILL		09/25/25	4.040	50,000			
	TR	BILL		09/25/25	4.040	50,000			
	TR	BILL		09/25/25	4.040	50,000			
	TR	BILL		10/09/25	4.028	50,000			
	TR	BILL		10/09/25	4.028	50,000			
	TR	BILL		10/09/25	4.028	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	BILL		10/09/25	4.030	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.156	50,000			
	TR	NOTE	5.000	10/31/25	4.185	50,000			
	TR	NOTE	5.000	10/31/25	4.185	50,000			
	TR	NOTE	5.000	10/31/25	4.185	50,000			
	YCD	KBC	4.410	07/01/25	4.410	50,000			
	YCD	KBC	4.410	07/01/25	4.410	50,000			
	YCD	MIZUHO	4.430	08/04/25	4.430	50,000			
	YCD	MIZUHO	4.430	08/04/25	4.430	50,000			
	YCD	SWEDBANK	4.410	08/11/25	4.410	50,000			
	YCD	SWEDBANK	4.410	08/11/25	4.410	50,000			
	YCD	SANTANDER	4.360	10/01/25	4.360	50,000			
	YCD	SANTANDER	4.360	10/01/25	4.360	50,000			
	YCD	CIC	4.410	10/01/25	4.410	50,000			
	YCD	CIC	4.410	10/01/25	4.410	50,000			
	YCD	SE BANKEN	4.380	11/03/25	4.380	50,000			
	YCD	SE BANKEN	4.380	11/03/25	4.380	50,000			

04/16/25 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/16/25	PURCHASES								
	CP	UNITEDHEALTH		05/05/25	4.420	50,000			
	CP	MUFG BK		06/27/25	4.380	50,000			
	CP	MUFG BK		06/27/25	4.380	50,000			
	CP	SOC GEN NY		08/11/25	4.420	50,000			
	CP	SOC GEN NY		08/11/25	4.420	50,000			
	CP	BOFA		12/29/25	4.260	50,000			
	CP	BOFA		12/29/25	4.260	50,000			
	DN	FHLB		09/22/25	4.060	50,000			
	DN	FHLB		09/22/25	4.060	50,000			
	DN	FFCB		09/29/25	4.010	50,000			
	DN	FFCB		09/29/25	4.010	50,000			
	DN	IBRD		10/01/25	4.120	50,000			
	DN	IBRD		10/01/25	4.120	50,000			
	DN	IBRD		10/06/25	4.110	50,000			
	DN	IBRD		10/06/25	4.110	50,000			
	DN	FHLB		10/24/25	3.990	50,000			
	DN	FHLB		10/24/25	3.990	50,000			
	DN	IBRD		12/01/25	4.030	50,000			
	DN	IBRD		12/01/25	4.030	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.210	50,000			
	TR	BILL		08/12/25	4.210	50,000			
	TR	BILL		08/12/25	4.210	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	NOTE	5.000	10/31/25	4.159	50,000			
	TR	NOTE	5.000	10/31/25	4.159	50,000			
	TR	NOTE	5.000	10/31/25	4.159	50,000			
	TR	NOTE	5.000	10/31/25	4.167	50,000			
	TR	NOTE	5.000	10/31/25	4.167	50,000			
	TR	NOTE	5.000	10/31/25	4.167	50,000			
	TR	NOTE	4.125	02/28/27	3.846	50,000			
	TR	NOTE	4.125	02/28/27	3.846	50,000			
	TR	NOTE	4.125	02/28/27	3.846	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/16/25	PURCHASES (Continued)								
	TR	NOTE	4.125	02/28/27	3.846	50,000			
	TR	NOTE	4.125	02/28/27	3.846	50,000			
	TR	NOTE	4.125	02/28/27	3.846	50,000			
	TR	NOTE	4.125	02/28/27	3.852	50,000			
	TR	NOTE	4.125	02/28/27	3.852	50,000			
	TR	NOTE	4.125	02/28/27	3.852	50,000			
	YCD	SVENSKA	4.370	07/07/25	4.370	50,000			
	YCD	SVENSKA	4.370	07/07/25	4.370	50,000			
	YCD	BNP	4.410	07/25/25	4.410	50,000			
	YCD	BNP	4.410	07/25/25	4.410	50,000			
	YCD	CR AG CIB	4.410	08/11/25	4.410	50,000			
	YCD	CR AG CIB	4.410	08/11/25	4.410	50,000			
	YCD	ANZ	4.120	10/24/25	4.120	50,000			
	YCD	ANZ	4.120	10/24/25	4.120	50,000			
	YCD	CB AUS	4.190	10/24/25	4.190	50,000			
	YCD	CB AUS	4.190	10/24/25	4.190	50,000			
	YCD	UBS	4.230	04/01/26	4.230	50,000			
	YCD	UBS	4.230	04/01/26	4.230	50,000			
04/17/25	NO REDEMPTIONS								
04/17/25	PURCHASES								
	CP	CR AG NY		05/28/25	4.320	50,000			
	CP	CR AG NY		05/28/25	4.320	50,000			
	CP	DEERE CAP		07/15/25	4.370	50,000			
	CP	OLD LINE		09/26/25	4.340	50,000			
	CP	PEPSICO		10/06/25	4.120	50,000			
	DEB CL	FHLB	4.720	10/29/29	4.718	50,000			
	DEB CL	FHLB	4.720	10/29/29	4.718	50,000			
	DEB CL	FHLB	4.720	10/29/29	4.718	50,000			
	DEB CL	FHLMC	4.550	03/26/30	4.551	50,000			
	DEB CL	FHLMC	4.550	03/26/30	4.551	50,000			
	DEB CL	FHLMC	4.550	03/26/30	4.551	50,000			
	DN	IBRD		08/08/25	4.220	50,000			
	DN	IBRD		08/08/25	4.220	50,000			
	DN	IBRD		08/08/25	4.220	50,000			
	DN	IBRD		08/08/25	4.220	50,000			
	DN	IBRD		08/29/25	4.200	50,000			
	DN	IBRD		08/29/25	4.200	50,000			
	DN	IBRD		09/26/25	4.120	50,000			
	DN	IBRD		09/26/25	4.120	50,000			
	DN	IBRD		11/24/25	4.040	50,000			
	DN	IBRD		11/24/25	4.040	50,000			
	DN	IBRD		04/01/26	3.900	50,000			
	DN	IBRD		04/01/26	3.900	50,000			
	DN	IBRD		04/01/26	3.900	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/17/25	PURCHASES (Continued)								
	TR	BILL		06/10/25	4.210	50,000			
	TR	BILL		06/10/25	4.210	50,000			
	TR	BILL		06/10/25	4.210	50,000			
	TR	BILL		06/10/25	4.210	50,000			
	TR	BILL		07/08/25	4.190	50,000			
	TR	BILL		07/08/25	4.190	50,000			
	TR	BILL		07/08/25	4.190	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/10/25	4.180	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		07/17/25	4.195	50,000			
	TR	BILL		07/17/25	4.200	50,000			
	TR	BILL		07/17/25	4.200	50,000			
	TR	BILL		07/17/25	4.200	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.205	50,000			
	TR	BILL		08/12/25	4.211	50,000			
	TR	BILL		08/12/25	4.211	50,000			
	TR	BILL		08/12/25	4.211	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	YCD	NORINCHUK	4.380	05/27/25	4.380	50,000			
	YCD	NORINCHUK	4.380	05/27/25	4.380	50,000			
	YCD	SCOTIA	4.320	11/24/25	4.320	50,000			
	YCD	MONTREAL	4.260	04/01/26	4.260	50,000			
	YCD	MONTREAL	4.260	04/01/26	4.260	50,000			
04/18/25	NO REDEMPTIONS								
04/18/25	NO PURCHASES								
04/21/25	REDEMPTIONS								
	CP	CR AG NY		04/21/25	4.310	50,000	14	83,805.56	4.377
	CP	CR AG NY		04/21/25	4.310	50,000	14	83,805.56	4.377
	CP	JUPITER		04/21/25	4.350	50,000	61	368,541.67	4.443
	CP	JOHNSON		04/21/25	4.260	50,000	69	408,250.00	4.355
	CP	ATLANTIC		04/21/25	4.530	50,000	186	1,170,250.00	4.703
	CP	ATLANTIC		04/21/25	4.530	50,000	186	1,170,250.00	4.703

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/21/25	REDEMPTIONS (Continued)								
	DN	FNMA		04/21/25	4.180	50,000	18	104,500.00	4.247
	DN	FNMA		04/21/25	4.180	50,000	18	104,500.00	4.247
	DN	IBRD		04/21/25	4.230	50,000	34	199,750.00	4.306
	DN	IBRD		04/21/25	4.230	50,000	34	199,750.00	4.306
	DN	FNMA		04/21/25	4.200	50,000	35	204,166.67	4.276
	DN	FNMA		04/21/25	4.200	50,000	35	204,166.67	4.276
	DN	FNMA		04/21/25	4.200	50,000	35	204,166.67	4.276
	DN	IADB		04/21/25	4.240	50,000	53	312,111.11	4.326
	DN	FHLB		04/21/25	4.225	50,000	54	316,875.00	4.311
	DN	IFC		04/21/25	4.250	50,000	118	696,527.78	4.370
	DN	IFC		04/21/25	4.250	50,000	118	696,527.78	4.370
	DN	FFCB		04/21/25	4.260	50,000	175	1,035,416.67	4.411
	DN	FFCB		04/21/25	4.260	50,000	175	1,035,416.67	4.411
	DN	FHLB		04/21/25	4.280	50,000	182	1,081,888.89	4.435
	YCD	MIZUHO	4.450	04/21/25	4.450	50,000	112	692,222.22	4.512
	YCD	MIZUHO	4.450	04/21/25	4.450	50,000	112	692,222.22	4.512
	YCD	NATIXIS	4.630	04/21/25	4.630	50,000	185	1,189,652.78	4.694
	YCD	NATIXIS	4.630	04/21/25	4.630	50,000	185	1,189,652.78	4.694
	YCD	RABOBANK	4.595	04/21/25	4.595	50,000	192	1,225,333.33	4.659
04/21/25	PURCHASES								
	CP	BNP NY		04/24/25	4.310	50,000			
	CP	BNP NY		04/24/25	4.310	50,000			
	CP	BNP NY		04/24/25	4.310	50,000			
	CP	RABO NY		04/24/25	4.320	50,000			
	CP	RABO NY		04/24/25	4.320	50,000			
	CP	RABO NY		04/24/25	4.320	50,000			
	CP	CHARIOT		05/30/25	4.400	50,000			
	CP	CHARIOT		05/30/25	4.400	50,000			
	CP	PEPSICO		09/19/25	4.150	50,000			
	CP	PEPSICO		09/19/25	4.150	50,000			
	DN	FHLB		08/04/25	4.140	50,000			
	DN	FHLB		08/04/25	4.140	50,000			
	DN	IBRD		09/22/25	4.150	50,000			
	DN	IBRD		09/22/25	4.150	50,000			
	DN	IBRD		09/22/25	4.150	50,000			
	DN	IBRD		10/03/25	4.120	50,000			
	DN	IBRD		10/03/25	4.120	50,000			
	DN	IBRD		10/24/25	4.100	50,000			
	DN	IBRD		10/24/25	4.100	50,000			
	TR	NOTE	5.000	10/31/25	4.146	50,000			
	TR	NOTE	5.000	10/31/25	4.146	50,000			
	TR	NOTE	5.000	10/31/25	4.146	50,000			
	TR	NOTE	5.000	10/31/25	4.161	50,000			
	TR	NOTE	5.000	10/31/25	4.161	50,000			
	TR	NOTE	5.000	10/31/25	4.161	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/21/25	PURCHASES (Continued)								
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000			
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000			
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000			
	YCD	MONTREAL	4.360	10/24/25	4.360	50,000			
	YCD	NATIXIS	4.410	10/27/25	4.410	50,000			
	YCD	NATIXIS	4.410	10/27/25	4.410	50,000			
04/22/25	REDEMPTIONS								
	TR	BILL		04/22/25	4.213	50,000	36	210,625.00	4.289
	TR	BILL		04/22/25	4.213	50,000	36	210,625.00	4.289
	TR	BILL		04/22/25	4.213	50,000	36	210,625.00	4.289
	TR	BILL		04/22/25	4.231	50,000	119	699,290.28	4.351
	TR	BILL		04/22/25	4.231	50,000	119	699,290.28	4.351
	TR	BILL		04/22/25	4.231	50,000	119	699,290.28	4.351
	TR	BILL		04/22/25	4.231	50,000	119	699,290.28	4.351
	YCD	DNB	4.310	04/22/25	4.310	50,000	13	77,819.44	4.370
	YCD	DNB	4.310	04/22/25	4.310	50,000	13	77,819.44	4.370
04/22/25	PURCHASES								
	CD	BOFA	4.170	02/02/26	4.170	50,000			
	CD	BOFA	4.170	02/02/26	4.170	50,000			
	CP	DEERE CAP		07/09/25	4.360	50,000			
	CP	APPLE		09/19/25	4.200	50,000			
	CP	APPLE		09/19/25	4.200	50,000			
	DN	FFCB		08/08/25	4.120	50,000			
	DN	FFCB		08/08/25	4.120	50,000			
	DN	FHLB		09/03/25	4.090	50,000			
	DN	FHLB		09/03/25	4.090	50,000			
	DN	FHLB		09/22/25	4.055	50,000			
	DN	FHLB		09/22/25	4.055	50,000			
	DN	FHLB		10/06/25	4.040	50,000			
	DN	FHLB		10/06/25	4.040	50,000			
	TR	BILL		07/01/25	4.163	50,000			
	TR	BILL		07/01/25	4.163	50,000			
	TR	BILL		07/01/25	4.163	50,000			
	TR	BILL		10/09/25	4.038	50,000			
	TR	BILL		10/09/25	4.038	50,000			
	TR	BILL		10/09/25	4.038	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			
	TR	BILL		10/09/25	4.040	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/22/25	PURCHASES (Continued)								
	YCD	KBC	4.420	06/23/25	4.420	50,000			
	YCD	KBC	4.420	06/23/25	4.420	50,000			
	YCD	DNB	4.380	06/27/25	4.380	50,000			
	YCD	DNB	4.380	06/27/25	4.380	50,000			
	YCD	CR AG CIB	4.410	09/26/25	4.410	50,000			
	YCD	CR AG CIB	4.410	09/26/25	4.410	50,000			
	YCD	SCOTIA	4.290	12/29/25	4.290	50,000			
	YCD	SCOTIA	4.290	12/29/25	4.290	50,000			
04/23/25	NO REDEMPTIONS								
04/23/25	PURCHASES								
	CB	BOFA	3.500	04/19/26	4.386	30,000			
	CP	SCOTIA NY		10/24/25	4.270	50,000			
	CP	SCOTIA NY		10/24/25	4.270	50,000			
	DEB	FFCB	3.875	04/23/29	3.886	50,000			
	DEB	FFCB	3.875	04/23/29	3.886	50,000			
	DN	FHLB		05/01/25	4.180	50,000			
	DN	FHLB		05/01/25	4.180	50,000			
	DN	FHLB		09/03/25	4.105	50,000			
	DN	FHLB		09/03/25	4.105	50,000			
	DN	FFCB		09/09/25	4.060	50,000			
	DN	FFCB		09/09/25	4.060	50,000			
	DN	IBRD		09/09/25	4.150	50,000			
	DN	IBRD		09/09/25	4.150	50,000			
	DN	IFC		10/27/25	4.040	50,000			
	DN	IFC		10/27/25	4.040	50,000			
04/24/25	REDEMPTIONS								
	CP	BNP NY		04/24/25	4.310	50,000	3	17,958.33	4.371
	CP	BNP NY		04/24/25	4.310	50,000	3	17,958.33	4.371
	CP	BNP NY		04/24/25	4.310	50,000	3	17,958.33	4.371
	CP	RABO NY		04/24/25	4.320	50,000	3	18,000.00	4.382
	CP	RABO NY		04/24/25	4.320	50,000	3	18,000.00	4.382
	CP	RABO NY		04/24/25	4.320	50,000	3	18,000.00	4.382
	CP	MUFG BK		04/24/25	4.310	50,000	16	95,777.78	4.378
	CP	MUFG BK		04/24/25	4.310	50,000	16	95,777.78	4.378
	CP	DEERE CAP		04/24/25	4.300	50,000	35	209,027.78	4.378
	CP	CR AG NY		04/24/25	4.310	50,000	50	299,305.56	4.396
	CP	CR AG NY		04/24/25	4.310	50,000	50	299,305.56	4.396
	DN	FHLMC		04/24/25	4.200	50,000	36	210,000.00	4.276
	DN	FHLMC		04/24/25	4.200	50,000	36	210,000.00	4.276
	DN	IBRD		04/24/25	4.230	50,000	57	334,875.00	4.318
	DN	IBRD		04/24/25	4.230	50,000	57	334,875.00	4.318

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/24/25	REDEMPTIONS (Continued)								
	DN	FHLB		04/24/25	4.225	50,000	76	445,972.22	4.322
	DN	FHLB		04/24/25	4.225	50,000	76	445,972.22	4.322
	DN	FHLB		04/24/25	4.160	50,000	107	618,222.22	4.271
	DN	FHLB		04/24/25	4.160	50,000	107	618,222.22	4.271
	TR	BILL		04/24/25	4.280	50,000	139	826,277.78	4.412
	TR	BILL		04/24/25	4.280	50,000	139	826,277.78	4.412
	TR	BILL		04/24/25	4.280	50,000	139	826,277.78	4.412
	TR	BILL		04/24/25	4.280	50,000	139	826,277.78	4.412
	TR	BILL		04/24/25	4.280	50,000	139	826,277.78	4.412
	TR	BILL		04/24/25	4.318	50,000	176	1,055,388.89	4.472
	TR	BILL		04/24/25	4.318	50,000	176	1,055,388.89	4.472
	TR	BILL		04/24/25	4.318	50,000	176	1,055,388.89	4.472
	TR	BILL		04/24/25	4.360	50,000	178	1,077,888.89	4.518
	TR	BILL		04/24/25	4.360	50,000	178	1,077,888.89	4.518
	TR	BILL		04/24/25	4.360	50,000	178	1,077,888.89	4.518
	TR	BILL		04/24/25	4.366	50,000	178	1,079,372.22	4.524
	TR	BILL		04/24/25	4.366	50,000	178	1,079,372.22	4.524
	TR	BILL		04/24/25	4.366	50,000	178	1,079,372.22	4.524
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.326	50,000	182	1,093,516.67	4.484
	TR	BILL		04/24/25	4.328	50,000	182	1,093,895.83	4.486
	TR	BILL		04/24/25	4.328	50,000	182	1,093,895.83	4.486
	TR	BILL		04/24/25	4.328	50,000	182	1,093,895.83	4.486
04/24/25	PURCHASES								
	CP	APPLE		07/02/25	4.320	50,000			
	CP	MIZUHO NY		09/03/25	4.330	50,000			
	CP	MIZUHO NY		09/03/25	4.330	50,000			
	CP	SCOTIA NY		01/02/26	4.160	50,000			
	CP	SCOTIA NY		01/02/26	4.160	50,000			
	DN	IBRD		01/02/26	4.000	50,000			
	DN	IBRD		01/02/26	4.000	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.055	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/25/25	REDEMPTIONS								
	CP	CAFCO		04/25/25	4.500	50,000	136	850,000.00	4.641
	CP	PEPSICO		04/25/25	4.300	50,000	192	1,146,666.67	4.462
	DN	FHLMC		04/25/25	4.200	50,000	37	215,833.33	4.277
	DN	FHLMC		04/25/25	4.200	50,000	37	215,833.33	4.277
	DN	IFC		04/25/25	4.250	50,000	122	720,138.89	4.372
	DN	IFC		04/25/25	4.250	50,000	122	720,138.89	4.372
	DN	FHLB		04/25/25	4.200	50,000	130	758,333.33	4.324
	DN	FHLB		04/25/25	4.200	50,000	130	758,333.33	4.324
	DN	FHLB		04/25/25	4.325	50,000	178	1,069,236.11	4.481
	DN	FHLB		04/25/25	4.325	50,000	178	1,069,236.11	4.481
	DN	FHLB		04/25/25	4.325	50,000	178	1,069,236.11	4.481
	DN	FHLB		04/25/25	4.290	50,000	179	1,066,541.67	4.444
	DN	FHLB		04/25/25	4.290	50,000	179	1,066,541.67	4.444
	DN	FHLB		04/25/25	4.325	50,000	182	1,093,263.89	4.483
	DN	FHLB		04/25/25	4.325	50,000	182	1,093,263.89	4.483
	DN	FHLB		04/25/25	4.250	50,000	191	1,127,430.56	4.408
	DN	FHLB		04/25/25	4.250	50,000	191	1,127,430.56	4.408
	DN	FFCB		04/25/25	4.260	50,000	196	1,159,666.67	4.422
	DN	FFCB		04/25/25	4.260	50,000	196	1,159,666.67	4.422
	YCD	DNB	4.310	04/25/25	4.310	50,000	39	233,458.33	4.370
	YCD	DNB	4.310	04/25/25	4.310	50,000	39	233,458.33	4.370
	YCD	KBC	4.380	04/25/25	4.380	50,000	60	365,000.00	4.441
	YCD	KBC	4.380	04/25/25	4.380	50,000	60	365,000.00	4.441
	YCD	SVENSKA	4.350	04/25/25	4.350	50,000	92	555,833.33	4.410
	YCD	SVENSKA	4.350	04/25/25	4.350	50,000	92	555,833.33	4.410
	YCD	NORDEA ABP	4.350	04/25/25	4.350	50,000	99	598,125.00	4.410
	YCD	NORDEA ABP	4.350	04/25/25	4.350	50,000	99	598,125.00	4.410
	YCD	CIC	4.620	04/25/25	4.620	50,000	183	1,174,250.00	4.684
	YCD	CIC	4.620	04/25/25	4.620	50,000	183	1,174,250.00	4.684
	YCD	ANZ	4.450	04/25/25	4.450	50,000	186	1,149,583.33	4.512
	YCD	ANZ	4.450	04/25/25	4.450	50,000	186	1,149,583.33	4.512
04/25/25	PURCHASES								
	CP	JUPITER		05/30/25	4.400	50,000			
	DEB	FHLB	4.240	09/09/25	4.240	50,000			
	DEB	FHLB	4.240	09/09/25	4.240	50,000			
	DN	FFCB		10/01/25	4.030	50,000			
	DN	FFCB		10/01/25	4.030	50,000			
	DN	FFCB		10/01/25	4.030	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.055	50,000			
	TR	BILL		10/23/25	4.057	50,000			
	TR	BILL		10/23/25	4.057	50,000			
	TR	BILL		10/23/25	4.057	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/25/25	PURCHASES (Continued)								
	YCD	DNB	4.320	06/02/25	4.320	50,000			
	YCD	DNB	4.320	06/02/25	4.320	50,000			
04/28/25	REDEMPTIONS								
	CP	GTA		04/28/25	4.360	50,000	68	411,777.78	4.457
	CP	LIBERTY		04/28/25	4.390	50,000	109	664,597.22	4.511
	CP	LIBERTY		04/28/25	4.390	50,000	109	664,597.22	4.511
	CP	MIZUHO NY		04/28/25	4.390	50,000	133	810,930.56	4.524
	CP	MIZUHO NY		04/28/25	4.390	50,000	133	810,930.56	4.524
	CP	SOC GEN NY		04/28/25	4.430	50,000	174	1,070,583.33	4.590
	CP	SOC GEN NY		04/28/25	4.430	50,000	174	1,070,583.33	4.590
	CP	METLIFE STF		04/28/25	4.410	50,000	175	1,071,875.00	4.569
	CP	ING FDL		04/28/25	4.490	50,000	185	1,153,680.56	4.660
	CP	ING FDL		04/28/25	4.490	50,000	185	1,153,680.56	4.660
	CP	RBC NY		04/28/25	4.400	50,000	230	1,405,555.56	4.590
	CP	RBC NY		04/28/25	4.400	50,000	230	1,405,555.56	4.590
	CP	SCOTIA NY		04/28/25	4.590	50,000	244	1,555,500.00	4.803
	CP	SCOTIA NY		04/28/25	4.590	50,000	244	1,555,500.00	4.803
	CP	BOFA		04/28/25	4.680	50,000	250	1,625,000.00	4.904
	CP	BOFA		04/28/25	4.680	50,000	250	1,625,000.00	4.904
	DN	IFC		04/28/25	4.170	50,000	111	642,875.00	4.283
	DN	IFC		04/28/25	4.170	50,000	111	642,875.00	4.283
	DN	IFC		04/28/25	4.170	50,000	111	642,875.00	4.283
	DN	IBRD		04/28/25	4.260	50,000	133	786,916.67	4.388
	DN	IBRD		04/28/25	4.260	50,000	133	786,916.67	4.388
	DN	FHLB		04/28/25	4.315	50,000	164	982,861.11	4.463
	DN	FHLB		04/28/25	4.315	50,000	164	982,861.11	4.463
	DN	FHLB		04/28/25	4.280	50,000	165	980,833.33	4.426
	DN	FHLB		04/28/25	4.280	50,000	165	980,833.33	4.426
	DN	FFCB		04/28/25	4.240	50,000	179	1,054,111.11	4.391
	DN	FFCB		04/28/25	4.240	50,000	179	1,054,111.11	4.391
	DN	FFCB		04/28/25	4.240	50,000	179	1,054,111.11	4.391
	DN	FFCB		04/28/25	4.240	50,000	179	1,054,111.11	4.391
	DN	FHLB		04/28/25	4.285	50,000	179	1,065,298.61	4.439
	DN	FHLB		04/28/25	4.285	50,000	179	1,065,298.61	4.439
	DN	FHLB		04/28/25	4.230	50,000	202	1,186,750.00	4.393
	DN	FHLB		04/28/25	4.230	50,000	202	1,186,750.00	4.393
	DN	FHLB		04/28/25	4.090	50,000	207	1,175,875.00	4.247
	DN	FHLB		04/28/25	4.090	50,000	207	1,175,875.00	4.247
	DN	FHLB		04/28/25	4.150	50,000	222	1,279,583.33	4.318
	DN	FHLB		04/28/25	4.150	50,000	222	1,279,583.33	4.318
	DN	FHLB		04/28/25	4.125	50,000	223	1,277,604.17	4.292
	DN	FHLB		04/28/25	4.125	50,000	223	1,277,604.17	4.292
	YCD	NORINCHUK	4.420	04/28/25	4.420	50,000	82	503,388.89	4.481
	YCD	NORINCHUK	4.420	04/28/25	4.420	50,000	82	503,388.89	4.481

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/28/25	REDEMPTIONS (Continued)								
	YCD	MUFG BK	4.470	04/28/25	4.470	50,000	123	763,625.00	4.532
	YCD	MUFG BK	4.470	04/28/25	4.470	50,000	123	763,625.00	4.532
	YCD	SUMITOMO	4.500	04/28/25	4.500	50,000	138	862,500.00	4.563
	YCD	SUMITOMO	4.500	04/28/25	4.500	50,000	138	862,500.00	4.563
	YCD	SUMITOMO	4.500	04/28/25	4.500	50,000	138	862,500.00	4.563
	YCD	SE BANKEN	4.500	04/28/25	4.500	50,000	187	1,168,750.00	4.563
	YCD	SE BANKEN	4.500	04/28/25	4.500	50,000	187	1,168,750.00	4.563
	YCD	UBS	4.520	04/28/25	4.520	50,000	227	1,425,055.56	4.583
	YCD	UBS	4.520	04/28/25	4.520	50,000	227	1,425,055.56	4.583
	YCD	NB CANADA	4.620	04/28/25	4.620	50,000	243	1,559,250.00	4.684
	YCD	NB CANADA	4.620	04/28/25	4.620	50,000	243	1,559,250.00	4.684
04/28/25	PURCHASES								
	CP	ATLANTIC		08/01/25	4.400	50,000			
	CP	MUFG BK		08/11/25	4.400	50,000			
	CP	MUFG BK		08/11/25	4.400	50,000			
	CP	LIBERTY		09/26/25	4.360	50,000			
	CP	METLIFE STF		10/01/25	4.240	50,000			
	CP	PEPSICO		11/14/25	4.050	50,000			
	DN	FHLMC		05/08/25	4.210	50,000			
	DN	FHLMC		05/08/25	4.210	50,000			
	DN	FHLMC		05/08/25	4.210	50,000			
	DN	FHLMC		05/08/25	4.210	50,000			
	DN	FHLB		09/26/25	4.070	50,000			
	DN	FHLB		09/26/25	4.070	50,000			
	DN	FHLB		10/24/25	4.020	50,000			
	DN	FHLB		10/24/25	4.020	50,000			
	DN	IFC		10/29/25	4.000	50,000			
	DN	IFC		10/29/25	4.000	50,000			
	DN	IBRD		11/03/25	4.010	50,000			
	DN	IBRD		11/03/25	4.010	50,000			
	TR	BILL		08/14/25	4.175	50,000			
	TR	BILL		08/14/25	4.175	50,000			
	TR	BILL		08/14/25	4.175	50,000			
	TR	BILL		08/14/25	4.178	50,000			
	TR	BILL		08/14/25	4.178	50,000			
	TR	BILL		08/14/25	4.178	50,000			
	TR	BILL		10/23/25	4.063	50,000			
	TR	BILL		10/23/25	4.063	50,000			
	TR	BILL		10/23/25	4.063	50,000			
	TR	BILL		10/23/25	4.066	50,000			
	TR	BILL		10/23/25	4.066	50,000			
	TR	BILL		10/23/25	4.066	50,000			
	YCD	DNB	4.310	05/05/25	4.310	50,000			
	YCD	DNB	4.310	05/05/25	4.310	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/29/25	REDEMPTION								
	DEB	IADB	3.000	04/29/25	3.014	50,000	1,096	4,519,950.00	3.020
04/29/25	PURCHASES								
	CP	APPLE		11/14/25	4.140	50,000			
	CP	APPLE		11/14/25	4.140	50,000			
	SBA	POOL #530794	4.700	04/25/50	4.700	19,739			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.195	50,000			
	TR	BILL		08/26/25	4.195	50,000			
	TR	BILL		08/26/25	4.195	50,000			
	TR	BILL		08/26/25	4.195	50,000			
	TR	BILL		08/26/25	4.195	50,000			
	YCD	NORINCHUK	4.390	06/05/25	4.390	50,000			
	YCD	NORINCHUK	4.390	06/05/25	4.390	50,000			
	YCD	ANZ	4.080	11/14/25	4.080	50,000			
	YCD	ANZ	4.080	11/14/25	4.080	50,000			
04/30/25	NO REDEMPTIONS								
04/30/25	PURCHASES								
	CP	MUFG BK		05/07/25	4.320	50,000			
	CP	MUFG BK		05/07/25	4.320	50,000			
	CP	MUFG BK		05/07/25	4.320	50,000			
	CP	MUFG BK		05/07/25	4.320	50,000			
	CP	PEPSICO		07/02/25	4.200	50,000			
	CP	SUMI TRUST		08/29/25	4.320	50,000			
	CP	SUMI TRUST		08/29/25	4.320	50,000			
	CP	TOYOTA		10/24/25	4.320	50,000			
	CP	APPLE		11/21/25	4.140	50,000			
	CP	APPLE		11/21/25	4.140	50,000			
	DEB	FHLB	4.150	10/01/25	4.150	50,000			
	DEB	FHLB	4.150	10/01/25	4.150	50,000			
	DEB	FHLB	4.150	10/01/25	4.150	50,000			
	DEB	FHLB	4.110	10/24/25	4.110	50,000			
	DEB	FHLB	4.110	10/24/25	4.110	50,000			
	DEB	FHLB	4.110	10/24/25	4.110	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/30/25	PURCHASES (Continued)								
	DEB	IADB	0.875	04/20/26	3.960	50,000			
	DEB	IADB	0.875	04/20/26	3.960	50,000			
	DEB	IADB	0.875	04/20/26	3.960	50,000			
	DEB	FFCB	3.770	10/30/26	3.770	50,000			
	DEB	FFCB	3.770	10/30/26	3.770	50,000			
	DEB	FFCB	3.800	04/26/28	3.837	50,000			
	DEB	FFCB	3.800	04/26/28	3.837	50,000			
	DEB	FFCB	3.800	04/26/28	3.837	50,000			
	DEB	FFCB	3.860	03/29/29	3.861	50,000			
	DEB	IADB	4.020	03/01/30	4.021	50,000			
	DEB	IADB	4.020	03/01/30	4.021	50,000			
	DEB	IADB	4.020	03/01/30	4.021	50,000			
	DN	FNMA		07/02/25	4.165	50,000			
	DN	FNMA		07/02/25	4.165	50,000			
	DN	FHLB		07/02/25	4.210	50,000			
	DN	FHLB		07/02/25	4.210	50,000			
	DN	FHLMC		10/01/25	3.975	50,000			
	DN	FHLMC		10/01/25	3.975	50,000			
	DN	FHLMC		10/01/25	3.975	50,000			
	DN	FNMA		10/01/25	3.990	50,000			
	DN	FNMA		10/01/25	3.990	50,000			
	DN	FNMA		10/01/25	3.990	50,000			
	DN	FHLB		10/03/25	4.030	50,000			
	DN	FHLB		10/03/25	4.030	50,000			
	DN	FHLB		11/10/25	3.925	50,000			
	DN	FHLB		11/10/25	3.925	50,000			
	DN	FHLB		11/14/25	3.950	50,000			
	DN	FHLB		11/14/25	3.950	50,000			
	DN	FHLB		11/14/25	4.000	50,000			
	DN	FHLB		11/14/25	4.000	50,000			
	DN	FHLB		11/21/25	3.910	50,000			
	DN	FHLB		11/21/25	3.910	50,000			
	TR	BILL		08/12/25	4.185	50,000			
	TR	BILL		08/12/25	4.185	50,000			
	TR	BILL		08/12/25	4.185	50,000			
	TR	BILL		08/12/25	4.195	50,000			
	TR	BILL		08/12/25	4.195	50,000			
	TR	BILL		08/12/25	4.195	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.185	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
04/30/25	PURCHASES (Continued)								
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.190	50,000			
	TR	BILL		08/26/25	4.191	50,000			
	TR	BILL		08/26/25	4.191	50,000			
	TR	BILL		08/26/25	4.191	50,000			
	TR	BILL		08/26/25	4.191	50,000			
	TR	BILL		10/23/25	4.045	50,000			
	TR	BILL		10/23/25	4.045	50,000			
	TR	BILL		10/23/25	4.045	50,000			
	TR	BILL		10/23/25	4.048	50,000			
	TR	BILL		10/23/25	4.048	50,000			
	TR	BILL		10/23/25	4.048	50,000			
	TR	NOTE	4.000	02/15/26	4.014	50,000			
	TR	NOTE	4.000	02/15/26	4.014	50,000			
	TR	NOTE	4.000	02/15/26	4.014	50,000			
	TR	NOTE	4.000	02/15/26	4.034	50,000			
	TR	NOTE	4.000	02/15/26	4.034	50,000			
	TR	NOTE	4.000	02/15/26	4.034	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.500	09/30/26	3.741	50,000			
	TR	NOTE	3.750	04/30/27	3.725	50,000			
	TR	NOTE	3.750	04/30/27	3.725	50,000			
	YCD	NORINCHUK	4.380	05/30/25	4.380	50,000			
	YCD	NORINCHUK	4.380	05/30/25	4.380	50,000			
	YCD	MIZUHO	4.380	09/10/25	4.380	50,000			
	YCD	MIZUHO	4.380	09/10/25	4.380	50,000			
	YCD	NORDEA ABP	4.270	09/26/25	4.270	50,000			
	YCD	NORDEA ABP	4.270	09/26/25	4.270	50,000			
	YCD	SWEDBANK	4.310	09/26/25	4.310	50,000			
	YCD	SWEDBANK	4.310	09/26/25	4.310	50,000			
	YCD	TORONTO	4.300	11/14/25	4.300	50,000			
	YCD	TORONTO	4.300	11/14/25	4.300	50,000			
	YCD	SOC GEN	4.390	11/14/25	4.390	50,000			
	YCD	SOC GEN	4.390	11/14/25	4.390	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	03/14/25	4.110	30,000,000.00	09/12/25
New Omni Bank, N.A.	04/10/25	4.050	9,000,000.00	10/09/25
BREA				
American First Credit Union	12/13/24	4.220	23,000,000.00	06/13/25
American First Credit Union	03/05/25	4.200	27,000,000.00	09/03/25
CHICO				
Tri Counties Bank	03/05/25	4.240	50,000,000.00	06/04/25
Tri Counties Bank	04/25/25	4.110	50,000,000.00	09/12/25
DOWNEY				
Financial Partners Credit Union	04/03/25	4.280	10,000,000.00	07/03/25
Financial Partners Credit Union	04/24/25	4.290	20,000,000.00	07/24/25
EL CENTRO				
Community Valley Bank	02/13/25	4.250	8,000,000.00	05/15/25
Community Valley Bank	01/03/25	4.160	8,000,000.00	07/03/25
Community Valley Bank	02/13/25	4.220	8,000,000.00	08/14/25
EL MONTE				
Cathay Bank	11/07/24	4.320	125,000,000.00	05/08/25
Cathay Bank	11/20/24	4.360	100,000,000.00	05/21/25
Cathay Bank	02/13/25	4.250	50,000,000.00	08/14/25
Cathay Bank	03/13/25	4.130	25,000,000.00	09/11/25
FRESNO				
FFB (FKA Fresno First Bank)	04/03/25	4.210	2,000,000.00	07/03/25
FOLSOM				
Safe Credit Union	03/05/25	4.190	1,000,000.00	09/03/25
GARDEN GROVE				
US Metro Bank	11/15/24	4.340	5,000,000.00	05/16/25
US Metro Bank	12/04/24	4.360	10,000,000.00	06/04/25
US Metro Bank	12/05/24	4.320	20,000,000.00	06/05/25
US Metro Bank	01/15/25	4.230	20,000,000.00	07/16/25
HUNTINGTON BEACH				
Nuvision Federal Credit Union	04/03/25	4.280	25,000,000.00	07/03/25

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
IRVINE				
CommerceWest Bank	03/05/25	4.280	12,000,000.00	05/07/25
CommerceWest Bank	02/06/25	4.260	15,000,000.00	05/08/25
CommerceWest Bank	03/05/25	4.240	13,000,000.00	06/04/25
CommerceWest Bank	04/10/25	4.240	15,000,000.00	07/10/25
CommerceWest Bank	04/18/25	4.250	5,000,000.00	07/18/25
CommerceWest Bank	04/10/25	4.070	15,000,000.00	10/09/25
Commercial Bank of California	01/03/25	4.190	1,000,000.00	07/03/25
Pacific Premier Bank	04/04/25	4.130	50,000,000.00	10/03/25
LODI				
Farmers & Merchants Bank of Central CA	04/09/25	4.180	3,000,000.00	07/09/25
LOS ANGELES				
Bank of Hope	02/12/25	4.250	90,000,000.00	08/13/25
Bank of Hope	03/07/25	4.170	75,000,000.00	09/05/25
Bank of Hope	03/14/25	4.140	135,000,000.00	09/12/25
Commonwealth Business Bank	10/31/24	4.350	5,000,000.00	05/01/25
Commonwealth Business Bank	03/06/25	4.120	12,000,000.00	09/04/25
Commonwealth Business Bank	03/07/25	4.140	13,000,000.00	09/05/25
CTBC Bank Corp. (USA)	12/13/24	4.210	40,000,000.00	06/13/25
CTBC Bank Corp. (USA)	01/09/25	4.170	50,000,000.00	07/10/25
CTBC Bank Corp. (USA)	02/13/25	4.240	50,000,000.00	08/14/25
CTBC Bank Corp. (USA)	02/14/25	4.260	60,000,000.00	08/15/25
Hanmi Bank	11/07/24	4.330	30,000,000.00	05/08/25
Hanmi Bank	12/12/24	4.260	30,000,000.00	06/12/25
Hanmi Bank	01/08/25	4.180	20,000,000.00	07/09/25
Hanmi Bank	01/24/25	4.220	10,000,000.00	07/09/25
Hanmi Bank	02/07/25	4.210	30,000,000.00	08/08/25
Hanmi Bank	03/13/25	4.120	30,000,000.00	09/11/25
Open Bank	12/04/24	4.360	20,000,000.00	06/04/25
Open Bank	01/03/25	4.190	14,000,000.00	07/03/25
Open Bank	04/04/25	4.260	30,000,000.00	07/03/25
Open Bank	01/29/25	4.190	26,000,000.00	07/30/25
Open Bank	03/13/25	4.130	30,000,000.00	09/11/25
PCB Bank (FKA Pacific City Bank)	01/08/25	4.170	30,000,000.00	07/09/25
PCB Bank (FKA Pacific City Bank)	01/10/25	4.170	10,000,000.00	07/11/25
PCB Bank (FKA Pacific City Bank)	03/12/25	4.130	20,000,000.00	09/10/25
Preferred Bank	02/06/25	4.240	20,000,000.00	05/08/25
Preferred Bank	03/12/25	4.110	125,000,000.00	09/10/25
Preferred Bank	04/03/25	4.100	100,000,000.00	10/02/25
Royal Business Bank	11/08/24	4.340	5,000,000.00	05/09/25
Royal Business Bank	03/14/25	4.140	15,000,000.00	09/12/25
State Bank of India (California)	01/29/25	4.190	19,000,000.00	07/30/25
State Bank of India (California)	03/12/25	4.140	30,000,000.00	09/10/25
State Bank of India (California)	04/24/25	4.100	6,000,000.00	10/23/25

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
OAKLAND				
Beneficial State Bank	12/06/24	4.290	1,000,000.00	06/06/25
Metropolitan Bank	02/13/25	4.250	1,000,000.00	08/14/25
Metropolitan Bank	02/27/25	4.210	2,000,000.00	08/28/25
ONTARIO				
Citizens Business Bank	03/12/25	4.240	50,000,000.00	06/11/25
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	01/03/25	4.160	5,000,000.00	07/03/25
Malaga Bank F.S.B.	01/10/25	4.150	46,000,000.00	07/11/25
PASADENA				
American Plus Bank, N.A.	11/07/24	4.280	4,000,000.00	05/08/25
American Plus Bank, N.A.	04/09/25	4.160	5,000,000.00	07/09/25
American Plus Bank, N.A.	04/04/25	4.210	10,000,000.00	07/11/25
American Plus Bank, N.A.	01/17/25	4.160	14,000,000.00	07/18/25
American Plus Bank, N.A.	01/24/25	4.170	6,000,000.00	07/25/25
American Plus Bank, N.A.	04/30/25	4.200	3,000,000.00	07/30/25
American Plus Bank, N.A.	02/12/25	4.190	8,000,000.00	08/13/25
American Plus Bank, N.A.	03/14/25	4.090	5,000,000.00	09/12/25
East West Bank	01/03/25	4.160	50,000,000.00	07/03/25
East West Bank	01/08/25	4.150	175,000,000.00	07/09/25
East West Bank	01/24/25	4.190	75,000,000.00	07/25/25
Wescom Central Credit Union	03/07/25	4.280	50,000,000.00	06/06/25
Wescom Central Credit Union	03/12/25	4.270	50,000,000.00	06/11/25
Wescom Central Credit Union	04/10/25	4.270	50,000,000.00	07/10/25
Wescom Central Credit Union	04/11/25	4.310	25,000,000.00	07/11/25
PORTERVILLE				
Bank of The Sierra	04/24/25	4.260	10,000,000.00	07/24/25
REDDING				
Cornerstone Community Bank	02/07/25	4.310	8,500,000.00	05/09/25
Cornerstone Community Bank	04/16/25	4.290	9,000,000.00	07/16/25

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
REDWOOD CITY				
Provident Credit Union	10/31/24	4.380	50,000,000.00	05/01/25
Provident Credit Union	11/14/24	4.360	20,000,000.00	05/15/25
Provident Credit Union	12/04/24	4.360	20,000,000.00	06/04/25
Provident Credit Union	12/06/24	4.280	20,000,000.00	06/06/25
Provident Credit Union	12/13/24	4.220	20,000,000.00	06/13/25
Provident Credit Union	01/09/25	4.180	20,000,000.00	07/10/25
Provident Credit Union	01/09/25	4.180	20,000,000.00	07/10/25
Provident Credit Union	02/06/25	4.210	20,000,000.00	08/07/25
Provident Credit Union	03/13/25	4.130	40,000,000.00	09/11/25
Provident Credit Union	04/03/25	4.130	20,000,000.00	10/02/25
RIVERSIDE				
Provident Savings Bank, FSB	03/06/25	4.250	50,000,000.00	06/05/25
ROSEMEAD				
Pacific Alliance Bank	04/02/25	4.130	4,000,000.00	10/01/25
ROSEVILLE				
Five Star Bank	02/19/25	4.260	50,000,000.00	05/21/25
Five Star Bank	03/12/25	4.220	10,000,000.00	06/11/25
Five Star Bank	03/12/25	4.220	30,000,000.00	06/11/25
Five Star Bank	01/09/25	4.170	75,000,000.00	07/10/25
Five Star Bank	04/10/25	4.220	125,000,000.00	07/10/25
SACRAMENTO				
Golden 1 Credit Union	01/30/25	4.250	150,000,000.00	05/01/25
Golden 1 Credit Union	03/05/25	4.250	75,000,000.00	06/04/25
Golden 1 Credit Union	03/13/25	4.250	75,000,000.00	06/12/25
River City Bank	03/07/25	4.230	50,000,000.00	06/06/25
SAN DIEGO				
Axos Bank	12/05/24	4.290	100,000,000.00	06/05/25
Axos Bank	02/26/25	4.210	25,000,000.00	08/27/25
Axos Bank	03/12/25	4.110	100,000,000.00	09/10/25
Axos Bank	04/09/25	4.020	50,000,000.00	10/08/25
Axos Bank	04/16/25	4.060	25,000,000.00	10/15/25
California Bank of Commerce, N.A.	04/30/25	4.130	5,000,000.00	10/29/25
California Coast Credit Union	02/12/25	4.280	1,000,000.00	05/14/25
Mission Federal Credit Union	01/03/25	4.160	50,000,000.00	07/03/25
Mission Federal Credit Union	01/29/25	4.160	50,000,000.00	07/30/25
Mission Federal Credit Union	04/16/25	4.060	50,000,000.00	10/15/25

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SAN FRANCISCO				
Bank of San Francisco	03/07/25	4.230	10,000,000.00	06/06/25
Beacon Business Bank	04/24/25	4.110	1,000,000.00	10/23/25
Mission National Bank	04/09/25	4.210	15,000,000.00	07/09/25
Mission National Bank	04/17/25	4.270	5,000,000.00	07/17/25
SAN JOSE				
Meriwest Credit Union	02/05/25	4.270	10,000,000.00	05/07/25
Meriwest Credit Union	04/10/25	4.090	10,000,000.00	10/09/25
Technology Credit Union	11/14/24	4.370	50,000,000.00	05/15/25
Technology Credit Union	04/04/25	4.270	100,000,000.00	07/11/25
Technology Credit Union	01/30/25	4.200	50,000,000.00	07/31/25
Technology Credit Union	02/27/25	4.220	100,000,000.00	08/28/25
SANTA ANA				
Banc of California	12/06/24	4.290	25,000,000.00	06/06/25
Banc of California	01/09/25	4.190	75,000,000.00	07/10/25
Banc of California	01/15/25	4.240	75,000,000.00	07/16/25
Banc of California	01/16/25	4.240	125,000,000.00	07/17/25
SANTA ROSA				
Poppy Bank	02/13/25	4.300	30,000,000.00	05/15/25
Poppy Bank	03/05/25	4.270	50,000,000.00	06/04/25
Poppy Bank	03/05/25	4.270	72,000,000.00	06/04/25
Poppy Bank	03/07/25	4.280	23,000,000.00	06/06/25
Poppy Bank	04/09/25	4.230	50,000,000.00	07/09/25
Poppy Bank	04/17/25	4.290	70,000,000.00	07/17/25
SUN VALLEY				
Mission Valley Bank	01/29/25	4.180	10,000,000.00	07/30/25
TUSTIN				
SchoolsFirst Federal Credit Union	01/09/25	4.180	50,000,000.00	07/10/25
SchoolsFirst Federal Credit Union	04/30/25	4.120	50,000,000.00	10/29/25
VACAVILLE				
Travis Credit Union	11/13/24	4.340	25,000,000.00	05/14/25
Travis Credit Union	03/07/25	4.260	100,000,000.00	06/06/25
Travis Credit Union	02/06/25	4.210	50,000,000.00	08/07/25
Travis Credit Union	04/10/25	4.080	50,000,000.00	10/09/25
WALNUT CREEK				
Mechanics Bank	02/20/25	4.270	1,000,000.00	08/21/25

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
WATSONVILLE				
Santa Cruz County Bank	04/04/25	4.110	10,000,000.00	10/03/25
TOTAL TIME DEPOSITS APRIL 2025			5,289,500,000.00	

BANK DEMAND DEPOSITS

APRIL 2025

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>INTEREST BEARING BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	226,458	\$	1,460,000	\$	4,175,215
2		255,929		1,365,000		3,836,317
3		222,191		1,350,000		3,899,795
4		127,228		1,295,000		3,922,143
5		127,228		1,295,000		3,923,561
6		127,228		1,295,000		3,923,561
7		186,256		1,240,000		3,977,237
8		226,721		1,055,000		3,840,948
9		204,269		1,115,000		4,598,287
10		286,214		1,115,000		4,396,047
11		163,431		1,195,000		4,567,191
12		163,431		1,195,000		4,567,191
13		163,431		1,195,000		4,567,191
14		211,170		1,008,000		4,451,371
15		199,961		1,240,000		4,288,446
16		96,726		925,000		3,921,016
17		134,656		1,005,000		3,925,727
18		104,625		2,280,000		5,051,959
19		104,625		2,280,000		5,051,959
20		104,625		2,280,000		5,051,959
21		176,499		890,000		4,209,365
22		244,343		960,000		4,181,808
23		199,643		900,000		4,350,275
24		236,073		950,000		5,209,958
25		168,540		1,315,000		4,847,902
26		168,540		1,315,000		4,847,902
27		168,540		1,315,000		4,847,902
28		162,217		1,215,000		4,780,200
29		225,572		1,555,000		4,834,491
30		201,595		1,370,000		4,814,184

AVERAGE DOLLAR DAYS \$179,599 a/ \$1,299,100 b/

a/ The prescribed bank balance for April was \$180,314. This consisted of \$109,424 in compensating balances for services, balances for uncollected funds of \$71,621 and a deduction of \$731 for April delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1910

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on April 16, 2025, has determined and designated the amount of money available for deposit and investment as of April 9, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 109,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

					Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
	From	To	Transactions	In Securities (GC section 16430)		
(1)	4/14/2025	4/18/2025	\$ 7,714,478,000	\$ 2,424,978,000	\$ 5,289,500,000	\$ 7,714,478,000
(2)	4/21/2025	4/25/2025	\$ (3,168,200,000)	\$ (743,222,000)	\$ 5,289,500,000	\$ 4,546,278,000
(3)	4/28/2025	5/2/2025	\$ (496,300,000)	\$ (1,239,522,000)	\$ 5,289,500,000	\$ 4,049,978,000
(4)	5/5/2025	5/9/2025	\$ 993,800,000	\$ (245,722,000)	\$ 5,289,500,000	\$ 5,043,778,000
(5)	5/12/2025	5/16/2025	\$ (1,292,700,000)	\$ (1,538,422,000)	\$ 5,289,500,000	\$ 3,751,078,000
(6)	5/19/2025	5/23/2025	\$ 1,108,000,000	\$ (430,422,000)	\$ 5,289,500,000	\$ 4,859,078,000
(7)	5/26/2025	5/30/2025	\$ (6,214,834,000)	\$ (6,645,256,000)	\$ 5,289,500,000	\$ (1,355,756,000)
(8)	6/2/2025	6/6/2025	\$ (406,300,000)	\$ (7,051,556,000)	\$ 5,289,500,000	\$ (1,762,056,000)
(9)	6/9/2025	6/13/2025	\$ 867,100,000	\$ (6,184,456,000)	\$ 5,289,500,000	\$ (894,956,000)
(10)	6/16/2025	6/20/2025	\$ 5,813,600,000	\$ (370,856,000)	\$ 5,289,500,000	\$ 4,918,644,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 109,000,000.

Dated: April 16, 2025

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member