

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

AUGUST 31, 2025

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

AUGUST 2025

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Summary of Investment Data A Comparison of August 2025 with August 2024

(Dollars In Thousands)

	August 2025	August 2024	Change
Average Daily Portfolio (\$)	167,839,329	166,698,390	+1,140,939
Accrued Earnings (\$)	605,995	648,330	-42,335
Effective Yield (%)	4.251	4.579	-0.328
Average Life-Month End (In Days)	247	221	+26
Total Security Transactions			
Amount (\$)	44,196,710	45,516,611	-1,319,901
Number	890	917	-27
Total Time Deposit Transactions			
Amount (\$)	1,152,000	1,001,000	+151,000
Number	39	45	-6
Average Workday Investment Activity (\$)	2,159,462	2,114,437	+45,025
Prescribed Demand Account Balances			
For Services (\$)	118,000	135,000	-17,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

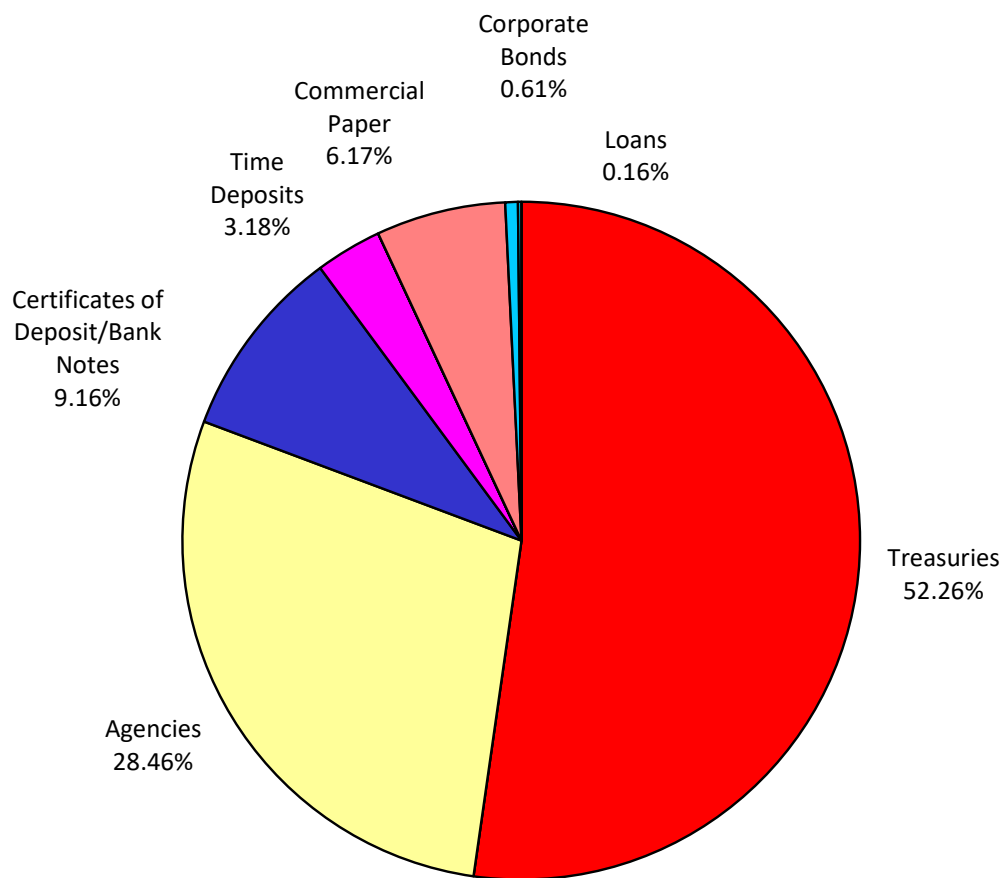
August 31, 2025

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	43,226,961	26.15	+0.17
Bonds	0	0.00	0
Notes	43,162,954	26.11	+0.17
Strips	0	0.00	0
Total Government	86,389,915	52.26	+0.34
Agency Debentures	12,670,650	7.66	-0.12
Certificates of Deposit	15,050,000	9.10	-0.31
Bank Notes	100,000	0.06	0
Repurchases	0	0.00	0
Agency Discount Notes	34,385,539	20.80	+0.37
Time Deposits	5,249,000	3.18	+0.09
GNMAs	0	0.00	0
Commercial Paper	10,204,890	6.17	-0.41
Remics	1,012	0.00	0
Corporate Bonds	1,002,731	0.61	+0.03
PMIA Loans	262,743	0.16	+0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	165,316,480	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>August 2025</u>		<u>July 2025</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	890	44,196,710	972	48,262,530
Time Deposits	39	1,152,000	101	3,848,000
Other	2	688,965	17	114,471
Total	931	46,037,675	1,090	52,225,001
PMIA Monthly Average Effective Yield (%)		4.251		4.258
Year to Date Yield Last Day of Month (%)		4.255		4.258

**Pooled Money Investment Account
Portfolio Composition
\$165.3 billion
8/31/2025**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/25	REDEMPTIONS								
	CB	BOFA	3.875	08/01/25	1.045	25,000	1,495	1,137,377.08	1.001
	CP	PACLIFE STF		08/01/25	4.370	50,000	91	552,319.44	4.480
	CP	ATLANTIC		08/01/25	4.400	50,000	95	580,555.56	4.514
	CP	APPLE		08/01/25	4.250	50,000	109	643,402.78	4.365
	CP	APPLE		08/01/25	4.250	50,000	109	643,402.78	4.365
	CP	MIZUHO NY		08/01/25	4.330	50,000	127	763,763.89	4.458
	CP	MIZUHO NY		08/01/25	4.330	50,000	127	763,763.89	4.458
	CP	LIBERTY		08/01/25	4.280	50,000	137	814,388.89	4.411
	CP	LIBERTY		08/01/25	4.280	50,000	137	814,388.89	4.411
	CP	JOHNSON		08/01/25	4.240	50,000	157	924,555.56	4.380
	CP	JOHNSON		08/01/25	4.240	50,000	157	924,555.56	4.380
	CP	METLIFE STF		08/01/25	4.330	50,000	168	1,010,333.33	4.481
	CP	CAFCO		08/01/25	4.330	50,000	179	1,076,486.11	4.487
	CP	CAFCO		08/01/25	4.330	50,000	179	1,076,486.11	4.487
	CP	PEPSICO		08/01/25	4.170	50,000	190	1,100,416.67	4.323
	CP	ING FDL		08/01/25	4.330	50,000	190	1,142,638.89	4.493
	CP	ING FDL		08/01/25	4.330	50,000	190	1,142,638.89	4.493
	CP	CGMI		08/01/25	4.370	50,000	231	1,402,041.67	4.559
	CP	CGMI		08/01/25	4.370	50,000	231	1,402,041.67	4.559
	DEB	FFCB	5.125	08/01/25	5.129	50,000	660	4,626,736.11	5.131
	DEB	FFCB	5.125	08/01/25	5.129	50,000	660	4,626,736.11	5.131
	DEB	FFCB	5.125	08/01/25	5.129	50,000	660	4,626,736.11	5.131
	DEB	IADB	3.030	08/01/25	3.030	50,000	1,187	4,919,541.67	3.025
	DEB	IADB	3.030	08/01/25	3.030	50,000	1,187	4,919,541.67	3.025
	DEB	FHLMC	3.050	08/01/25	3.050	50,000	1,187	4,952,013.89	3.054
	DEB	FHLMC	3.050	08/01/25	3.050	50,000	1,187	4,952,013.89	3.054
	DN	FHLB		08/01/25	4.025	50,000	119	665,243.06	4.136
	DN	FHLB		08/01/25	4.025	50,000	119	665,243.06	4.136
	DN	IBRD		08/01/25	4.190	50,000	129	750,708.33	4.313
	DN	IBRD		08/01/25	4.190	50,000	129	750,708.33	4.313
	DN	FHLB		08/01/25	4.110	50,000	137	782,041.67	4.233
	DN	FHLB		08/01/25	4.110	50,000	137	782,041.67	4.233
	DN	FFCB		08/01/25	4.090	50,000	140	795,277.78	4.214
	DN	FFCB		08/01/25	4.090	50,000	140	795,277.78	4.214
	DN	FHLB		08/01/25	4.115	50,000	142	811,569.44	4.241
	DN	FHLB		08/01/25	4.115	50,000	142	811,569.44	4.241
	DN	IFC		08/01/25	4.190	50,000	158	919,472.22	4.328
	DN	IFC		08/01/25	4.190	50,000	158	919,472.22	4.328
	DN	IBRD		08/01/25	4.210	50,000	158	923,861.11	4.349
	DN	IBRD		08/01/25	4.210	50,000	158	923,861.11	4.349
	DN	FFCB		08/01/25	4.140	50,000	162	931,500.00	4.277
	DN	FFCB		08/01/25	4.140	50,000	162	931,500.00	4.277
	DN	FHLB		08/01/25	4.175	50,000	162	939,375.00	4.314
	DN	FHLB		08/01/25	4.175	50,000	162	939,375.00	4.314
	DN	FHLB		08/01/25	4.175	50,000	168	974,166.67	4.317
	DN	FHLB		08/01/25	4.175	50,000	168	974,166.67	4.317

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/25	REDEMPTIONS (Continued)								
	DN	FFCB		08/01/25	4.100	50,000	175	996,527.78	4.241
	DN	FFCB		08/01/25	4.100	50,000	175	996,527.78	4.241
	DN	IBRD		08/01/25	4.160	50,000	177	1,022,666.67	4.306
	DN	IBRD		08/01/25	4.160	50,000	177	1,022,666.67	4.306
	DN	FFCB		08/01/25	4.070	50,000	185	1,045,763.89	4.215
	DN	FFCB		08/01/25	4.070	50,000	185	1,045,763.89	4.215
	DN	FHLB		08/01/25	4.115	50,000	198	1,131,625.00	4.269
	DN	FHLB		08/01/25	4.115	50,000	198	1,131,625.00	4.269
	DN	FHLB		08/01/25	4.100	50,000	204	1,161,666.67	4.256
	DN	FHLB		08/01/25	4.100	50,000	204	1,161,666.67	4.256
	DN	FHLB		08/01/25	4.105	50,000	206	1,174,486.11	4.262
	DN	FHLB		08/01/25	4.105	50,000	206	1,174,486.11	4.262
	YCD	SUMI TRUST	4.340	08/01/25	4.340	50,000	115	693,194.44	4.400
	YCD	SUMI TRUST	4.340	08/01/25	4.340	50,000	115	693,194.44	4.400
	YCD	MUFG BK	4.250	08/01/25	4.250	50,000	119	702,430.56	4.309
	YCD	MUFG BK	4.250	08/01/25	4.250	50,000	119	702,430.56	4.309
	YCD	BNP	4.350	08/01/25	4.350	50,000	120	725,000.00	4.410
	YCD	BNP	4.350	08/01/25	4.350	50,000	120	725,000.00	4.410
	YCD	SUMITOMO	4.440	08/01/25	4.440	50,000	172	1,060,666.67	4.502
	YCD	SUMITOMO	4.440	08/01/25	4.440	50,000	172	1,060,666.67	4.502
	YCD	TORONTO	4.440	08/01/25	4.440	50,000	189	1,165,500.00	4.502
	YCD	TORONTO	4.440	08/01/25	4.440	50,000	189	1,165,500.00	4.502
	YCD	SOC GEN	4.520	08/01/25	4.520	50,000	199	1,249,277.78	4.583
	YCD	SOC GEN	4.520	08/01/25	4.520	50,000	199	1,249,277.78	4.583
	YCD	NATIXIS	4.490	08/01/25	4.490	50,000	206	1,284,638.89	4.552
	YCD	NATIXIS	4.490	08/01/25	4.490	50,000	206	1,284,638.89	4.552
	YCD	NB CANADA	4.300	08/01/25	4.300	50,000	210	1,254,166.67	4.360
	YCD	NB CANADA	4.300	08/01/25	4.300	50,000	210	1,254,166.67	4.360
	YCD	LLOYDS	4.430	08/01/25	4.430	50,000	210	1,292,083.33	4.492
	YCD	LLOYDS	4.430	08/01/25	4.430	50,000	210	1,292,083.33	4.492
	YCD	RB CANADA	4.430	08/01/25	4.430	50,000	214	1,316,694.44	4.492
	YCD	RB CANADA	4.430	08/01/25	4.430	50,000	214	1,316,694.44	4.492
08/01/25	PURCHASES								
	CP	CR AG NY		09/29/25	4.260	50,000			
	CP	CR AG NY		09/29/25	4.260	50,000			
	CP	MUFG BK		10/06/25	4.350	50,000			
	CP	MUFG BK		10/06/25	4.350	50,000			
	CP	METLIFE STF		12/16/25	4.300	50,000			
	CP	LIBERTY		01/30/26	4.170	50,000			
	CP	LIBERTY		01/30/26	4.170	50,000			
	YCD	NATIXIS	4.250	02/27/26	4.250	50,000			
	YCD	NATIXIS	4.250	02/27/26	4.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/04/25	REDEMPTIONS								
	CP	CR AG NY		08/04/25	4.310	50,000	19	113,736.11	4.380
	CP	CR AG NY		08/04/25	4.310	50,000	19	113,736.11	4.380
	CP	GOTHAM		08/04/25	4.360	50,000	87	526,833.33	4.468
	CP	JOHNSON		08/04/25	4.170	50,000	145	839,791.67	4.300
	CP	JOHNSON		08/04/25	4.170	50,000	145	839,791.67	4.300
	CP	JOHNSON		08/04/25	4.170	50,000	145	839,791.67	4.300
	DN	FHLB		08/04/25	4.140	50,000	105	603,750.00	4.249
	DN	FHLB		08/04/25	4.140	50,000	105	603,750.00	4.249
	YCD	MIZUHO	4.430	08/04/25	4.430	50,000	111	682,958.33	4.492
	YCD	MIZUHO	4.430	08/04/25	4.430	50,000	111	682,958.33	4.492
08/04/25	PURCHASES								
	CP	BNP NY		08/05/25	4.310	50,000			
	CP	BNP NY		08/05/25	4.310	50,000			
	CP	BNP NY		08/05/25	4.310	50,000			
08/05/25	REDEMPTIONS								
	CP	BNP NY		08/05/25	4.310	50,000	1	5,986.11	4.370
	CP	BNP NY		08/05/25	4.310	50,000	1	5,986.11	4.370
	CP	BNP NY		08/05/25	4.310	50,000	1	5,986.11	4.370
	TR	BILL		08/05/25	4.310	50,000	53	317,263.89	4.398
	TR	BILL		08/05/25	4.310	50,000	53	317,263.89	4.398
	TR	BILL		08/05/25	4.310	50,000	53	317,263.89	4.398
	TR	BILL		08/05/25	4.310	50,000	54	323,250.00	4.398
	TR	BILL		08/05/25	4.310	50,000	54	323,250.00	4.398
	TR	BILL		08/05/25	4.310	50,000	54	323,250.00	4.398
08/05/25	PURCHASES								
	DEB	FFCB	4.150	04/01/26	4.157	50,000			
	DEB	FFCB	4.150	04/01/26	4.157	50,000			
	DEB	FFCB	4.150	04/01/26	4.157	50,000			
	DN	IBRD		01/09/26	4.030	50,000			
	DN	IBRD		01/09/26	4.030	50,000			
	TR	BILL		10/14/25	4.175	50,000			
	TR	BILL		10/14/25	4.175	50,000			
	TR	BILL		10/14/25	4.175	50,000			
	TR	BILL		10/14/25	4.180	50,000			
	TR	BILL		10/14/25	4.180	50,000			
	TR	BILL		10/14/25	4.180	50,000			
	TR	BILL		12/02/25	4.123	50,000			
	TR	BILL		12/02/25	4.123	50,000			
	TR	BILL		12/02/25	4.123	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/05/25	PURCHASES (Continued)								
	TR	BILL		12/02/25	4.123	50,000			
	TR	BILL		12/02/25	4.123	50,000			
	TR	BILL		12/02/25	4.123	50,000			
	TR	BILL		12/02/25	4.125	50,000			
	TR	BILL		12/02/25	4.125	50,000			
	TR	BILL		12/02/25	4.125	50,000			
	YCD	SVENSKA	4.280	11/07/25	4.280	50,000			
	YCD	SVENSKA	4.280	11/07/25	4.280	50,000			
	YCD	SCOTIA	4.180	02/27/26	4.180	50,000			
	YCD	SCOTIA	4.180	02/27/26	4.180	50,000			
08/06/25	NO REDEMPTIONS								
08/06/25	PURCHASES								
	CP	CR AG NY		08/14/25	4.310	50,000			
	CP	CR AG NY		08/14/25	4.310	50,000			
	CP	NATIXIS NY		04/01/26	4.090	50,000			
	CP	NATIXIS NY		04/01/26	4.090	50,000			
	DN	IADB		10/03/25	4.280	50,000			
	DN	IADB		10/03/25	4.280	50,000			
	TR	BILL		12/02/25	4.118	50,000			
	TR	BILL		12/02/25	4.118	50,000			
	TR	BILL		12/02/25	4.118	50,000			
	TR	BILL		12/02/25	4.118	50,000			
	TR	BILL		12/02/25	4.120	50,000			
	TR	BILL		12/02/25	4.120	50,000			
	TR	BILL		12/02/25	4.120	50,000			
	TR	BILL		12/02/25	4.120	50,000			
	YCD	TORONTO	4.250	02/27/26	4.250	50,000			
	YCD	TORONTO	4.250	02/27/26	4.250	50,000			
08/07/25	REDEMPTIONS								
	DEB CL	FHLMC	4.920	08/07/25	4.920	50,000	92	615,000.00	4.880
	DEB CL	FHLMC	4.920	08/07/25	4.920	50,000	92	615,000.00	4.880
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530
	TR	BILL		08/07/25	4.275	50,000	364	2,161,250.00	4.530

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/07/25	PURCHASES								
	DN	FHLB		01/09/26	4.030	50,000			
	DN	FHLB		01/09/26	4.030	50,000			
	DN	FHLB		01/13/26	4.000	50,000			
	DN	FHLB		01/13/26	4.000	50,000			
	DN	FHLB		02/13/26	3.945	50,000			
	DN	FHLB		02/13/26	3.945	50,000			
	YCD	NORDEA ABP	4.190	02/27/26	4.190	50,000			
	YCD	NORDEA ABP	4.190	02/27/26	4.190	50,000			
	YCD	CIC	4.210	02/27/26	4.210	50,000			
	YCD	CIC	4.210	02/27/26	4.210	50,000			
08/08/25	REDEMPTIONS								
	CD	BMO BANK	4.360	08/08/25	4.360	50,000	129	781,166.67	4.421
	CD	BMO BANK	4.360	08/08/25	4.360	50,000	129	781,166.67	4.421
	CP	COCA COLA		08/08/25	4.320	50,000	120	720,000.00	4.444
	CP	COCA COLA		08/08/25	4.320	50,000	120	720,000.00	4.444
	CP	APPLE		08/08/25	4.190	50,000	121	704,152.78	4.309
	CP	APPLE		08/08/25	4.190	50,000	121	704,152.78	4.309
	CP	NATIXIS NY		08/08/25	4.260	50,000	122	721,833.33	4.382
	CP	NATIXIS NY		08/08/25	4.260	50,000	122	721,833.33	4.382
	CP	LIBERTY		08/08/25	4.330	50,000	122	733,694.44	4.456
	CP	SHEFFIELD		08/08/25	4.370	50,000	127	770,819.44	4.500
	CP	SHEFFIELD		08/08/25	4.370	50,000	127	770,819.44	4.500
	DN	FFCB		08/08/25	4.120	50,000	108	618,000.00	4.229
	DN	FFCB		08/08/25	4.120	50,000	108	618,000.00	4.229
	DN	IBRD		08/08/25	4.220	50,000	113	662,305.56	4.336
	DN	IBRD		08/08/25	4.220	50,000	113	662,305.56	4.336
	DN	IBRD		08/08/25	4.220	50,000	113	662,305.56	4.336
	DN	IBRD		08/08/25	4.220	50,000	113	662,305.56	4.336
	DN	FFCB		08/08/25	4.080	50,000	120	680,000.00	4.194
	DN	FFCB		08/08/25	4.080	50,000	120	680,000.00	4.194
	DN	FFCB		08/08/25	4.010	50,000	123	685,041.67	4.122
	DN	FFCB		08/08/25	4.010	50,000	123	685,041.67	4.122
	DN	FFCB		08/08/25	4.090	50,000	126	715,750.00	4.207
	DN	FFCB		08/08/25	4.090	50,000	126	715,750.00	4.207
	DN	IBRD		08/08/25	4.180	50,000	129	748,916.67	4.302
	DN	IBRD		08/08/25	4.180	50,000	129	748,916.67	4.302
	YCD	KBC	4.430	08/08/25	4.430	50,000	66	406,083.33	4.492
	YCD	KBC	4.430	08/08/25	4.430	50,000	66	406,083.33	4.492

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/08/25	PURCHASES								
	CD	BMO BANK	4.270	02/09/26	4.270	50,000			
	CD	BMO BANK	4.260	02/27/26	4.260	50,000			
	CP	CR AG NY		09/09/25	4.310	50,000			
	CP	CR AG NY		09/09/25	4.310	50,000			
	CP	SHEFFIELD		02/27/26	4.200	50,000			
	CP	SHEFFIELD		02/27/26	4.200	50,000			
	CP	ING FDL		05/01/26	4.020	50,000			
	CP	ING FDL		05/01/26	4.020	50,000			
	DN	FHLB		01/13/26	4.010	50,000			
	DN	FHLB		01/13/26	4.010	50,000			
	TR	BILL		12/02/25	4.105	50,000			
	TR	BILL		12/02/25	4.105	50,000			
	TR	BILL		12/02/25	4.105	50,000			
	TR	NOTE	3.875	07/31/27	3.755	50,000			
	TR	NOTE	3.875	07/31/27	3.755	50,000			
	TR	NOTE	3.875	07/31/27	3.755	50,000			
	TR	NOTE	3.875	07/31/27	3.755	50,000			
	YCD	DNB	4.310	09/09/25	4.310	50,000			
	YCD	DNB	4.310	09/09/25	4.310	50,000			
	YCD	NORINCHUK	4.400	09/09/25	4.400	50,000			
	YCD	NORINCHUK	4.400	09/09/25	4.400	50,000			
	YCD	LLOYDS	4.240	02/27/26	4.240	50,000			
	YCD	LLOYDS	4.240	02/27/26	4.240	50,000			
08/11/25	REDEMPTIONS								
	CP	MUFG BK		08/11/25	4.400	50,000	105	641,666.67	4.519
	CP	MUFG BK		08/11/25	4.400	50,000	105	641,666.67	4.519
	CP	SOC GEN NY		08/11/25	4.420	50,000	117	718,250.00	4.547
	CP	SOC GEN NY		08/11/25	4.420	50,000	117	718,250.00	4.547
	CP	PEPSICO		08/11/25	4.220	50,000	132	773,666.67	4.346
	CP	CRC		08/11/25	4.350	50,000	181	1,093,541.67	4.509
	CP	CRC		08/11/25	4.350	50,000	181	1,093,541.67	4.509
	DN	FHLB		08/11/25	4.155	50,000	166	957,958.33	4.295
	DN	FHLB		08/11/25	4.155	50,000	166	957,958.33	4.295
	DN	FFCB		08/11/25	4.090	50,000	185	1,050,902.78	4.236
	DN	FFCB		08/11/25	4.090	50,000	185	1,050,902.78	4.236
	YCD	CR AG CIB	4.410	08/11/25	4.410	50,000	117	716,625.00	4.471
	YCD	CR AG CIB	4.410	08/11/25	4.410	50,000	117	716,625.00	4.471
	YCD	SWEDBANK	4.410	08/11/25	4.410	50,000	118	722,750.00	4.471
	YCD	SWEDBANK	4.410	08/11/25	4.410	50,000	118	722,750.00	4.471
	YCD	MONTREAL	4.460	08/11/25	4.460	50,000	185	1,145,972.22	4.522
	YCD	MONTREAL	4.460	08/11/25	4.460	50,000	185	1,145,972.22	4.522

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/11/25	PURCHASES								
	CP	GTA		11/10/25	4.310	50,000			
	DN	FHLB		01/13/26	4.025	50,000			
	DN	FHLB		01/13/26	4.025	50,000			
	DN	FHLB		01/28/26	4.000	50,000			
	DN	FHLB		01/28/26	4.000	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	TR	BILL		12/02/25	4.108	50,000			
	YCD	ANZ	4.070	02/27/26	4.070	50,000			
	YCD	ANZ	4.070	02/27/26	4.070	50,000			
	YCD	RB CANADA	4.210	02/27/26	4.210	50,000			
	YCD	RB CANADA	4.210	02/27/26	4.210	50,000			
	YCD	MONTREAL	4.250	02/27/26	4.250	50,000			
	YCD	MONTREAL	4.250	02/27/26	4.250	50,000			
08/12/25	REDEMPTIONS								
	CP	MUFG BK		08/12/25	4.320	50,000	32	192,000.00	4.397
	CP	MUFG BK		08/12/25	4.320	50,000	32	192,000.00	4.397
	DN	FNMA		08/12/25	4.220	50,000	34	199,277.78	4.296
	DN	FNMA		08/12/25	4.220	50,000	34	199,277.78	4.296
	TR	BILL		08/12/25	4.185	50,000	104	604,500.00	4.295
	TR	BILL		08/12/25	4.185	50,000	104	604,500.00	4.295
	TR	BILL		08/12/25	4.185	50,000	104	604,500.00	4.295
	TR	BILL		08/12/25	4.195	50,000	104	605,944.44	4.305
	TR	BILL		08/12/25	4.195	50,000	104	605,944.44	4.305
	TR	BILL		08/12/25	4.195	50,000	104	605,944.44	4.305
	TR	BILL		08/12/25	4.205	50,000	117	683,312.50	4.322
	TR	BILL		08/12/25	4.205	50,000	117	683,312.50	4.322
	TR	BILL		08/12/25	4.205	50,000	117	683,312.50	4.322
	TR	BILL		08/12/25	4.211	50,000	117	684,287.50	4.329
	TR	BILL		08/12/25	4.211	50,000	117	684,287.50	4.329
	TR	BILL		08/12/25	4.211	50,000	117	684,287.50	4.329
	TR	BILL		08/12/25	4.205	50,000	118	689,152.78	4.323
	TR	BILL		08/12/25	4.205	50,000	118	689,152.78	4.323
	TR	BILL		08/12/25	4.205	50,000	118	689,152.78	4.323
	TR	BILL		08/12/25	4.210	50,000	118	689,972.22	4.328
	TR	BILL		08/12/25	4.210	50,000	118	689,972.22	4.328
	TR	BILL		08/12/25	4.210	50,000	118	689,972.22	4.328
	TR	BILL		08/12/25	4.200	50,000	119	694,166.67	4.318
	TR	BILL		08/12/25	4.200	50,000	119	694,166.67	4.318
	TR	BILL		08/12/25	4.200	50,000	119	694,166.67	4.318

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/12/25	REDEMPTIONS (Continued)								
	TR	BILL		08/12/25	4.205	50,000	119	694,993.06	4.323
	TR	BILL		08/12/25	4.205	50,000	119	694,993.06	4.323
	TR	BILL		08/12/25	4.205	50,000	119	694,993.06	4.323
	TR	BILL		08/12/25	4.208	50,000	119	695,406.25	4.326
	TR	BILL		08/12/25	4.208	50,000	119	695,406.25	4.326
	TR	BILL		08/12/25	4.208	50,000	119	695,406.25	4.326
	TR	BILL		08/12/25	4.215	50,000	119	696,645.83	4.334
	TR	BILL		08/12/25	4.215	50,000	119	696,645.83	4.334
	TR	BILL		08/12/25	4.215	50,000	119	696,645.83	4.334
	TR	BILL		08/12/25	4.218	50,000	119	697,059.03	4.337
	TR	BILL		08/12/25	4.218	50,000	119	697,059.03	4.337
	TR	BILL		08/12/25	4.218	50,000	119	697,059.03	4.337
	TR	BILL		08/12/25	4.220	50,000	119	697,472.22	4.339
	TR	BILL		08/12/25	4.220	50,000	119	697,472.22	4.339
	TR	BILL		08/12/25	4.220	50,000	119	697,472.22	4.339
	YCD	NORINCHUK	4.400	08/12/25	4.400	50,000	33	201,666.67	4.461
	YCD	NORINCHUK	4.400	08/12/25	4.400	50,000	33	201,666.67	4.461
	YCD	DNB	4.310	08/12/25	4.310	50,000	34	203,527.78	4.370
	YCD	DNB	4.310	08/12/25	4.310	50,000	34	203,527.78	4.370

08/12/25 PURCHASES

CP	MUFG BK		09/09/25	4.330	50,000				
CP	MUFG BK		09/09/25	4.330	50,000				
CP	SOC GEN NY		12/08/25	4.240	50,000				
CP	SOC GEN NY		12/08/25	4.240	50,000				
DN	FHLB		09/09/25	4.275	50,000				
DN	FFCB		01/30/26	3.910	50,000				
DN	FFCB		01/30/26	3.910	50,000				
DN	FHLB		02/09/26	3.940	50,000				
DN	FHLB		02/09/26	3.940	50,000				
DN	FHLB		02/13/26	3.940	50,000				
DN	FHLB		02/13/26	3.940	50,000				
DN	FHLB		02/23/26	3.915	50,000				
DN	FHLB		02/23/26	3.915	50,000				
TR	BILL		12/02/25	4.085	50,000				
TR	BILL		12/02/25	4.085	50,000				
TR	BILL		12/02/25	4.085	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		12/02/25	4.090	50,000				
TR	BILL		02/05/26	3.948	50,000				
TR	BILL		02/05/26	3.948	50,000				
TR	BILL		02/05/26	3.948	50,000				

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/12/25	PURCHASES (Continued)								
	TR	BILL		02/05/26	3.950	50,000			
	TR	BILL		02/05/26	3.950	50,000			
	TR	BILL		02/05/26	3.950	50,000			
	TR	BILL		02/05/26	3.950	50,000			
	TR	BILL		02/05/26	3.950	50,000			
	TR	BILL		02/05/26	3.950	50,000			
	YCD	NORINCHUK	4.390	10/20/25	4.390	50,000			
	YCD	NORINCHUK	4.390	10/20/25	4.390	50,000			
08/13/25	NO REDEMPTIONS								
08/13/25	PURCHASES								
	CP	LIBERTY		02/27/26	4.120	50,000			
	TR	BILL		12/02/25	4.055	50,000			
	TR	BILL		12/02/25	4.055	50,000			
	TR	BILL		12/02/25	4.055	50,000			
	TR	BILL		12/02/25	4.060	50,000			
	TR	BILL		12/02/25	4.060	50,000			
	TR	BILL		12/02/25	4.060	50,000			
08/14/25	REDEMPTIONS								
	CP	CR AG NY		08/14/25	4.310	50,000	8	47,888.89	4.374
	CP	CR AG NY		08/14/25	4.310	50,000	8	47,888.89	4.374
	TR	BILL		08/14/25	4.175	50,000	108	626,250.00	4.287
	TR	BILL		08/14/25	4.175	50,000	108	626,250.00	4.287
	TR	BILL		08/14/25	4.175	50,000	108	626,250.00	4.287
	TR	BILL		08/14/25	4.178	50,000	108	626,625.00	4.289
	TR	BILL		08/14/25	4.178	50,000	108	626,625.00	4.289
	TR	BILL		08/14/25	4.178	50,000	108	626,625.00	4.289
	TR	BILL		08/14/25	4.095	50,000	155	881,562.50	4.226
	TR	BILL		08/14/25	4.095	50,000	155	881,562.50	4.226
	TR	BILL		08/14/25	4.095	50,000	155	881,562.50	4.226
	TR	BILL		08/14/25	4.100	50,000	155	882,638.89	4.232
	TR	BILL		08/14/25	4.100	50,000	155	882,638.89	4.232
	TR	BILL		08/14/25	4.100	50,000	155	882,638.89	4.232
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224
	TR	BILL		08/14/25	4.090	50,000	160	908,888.89	4.224

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/14/25	REDEMPTIONS (Continued)								
	TR	BILL		08/14/25	4.090	50,000	162	920,250.00	4.225
	TR	BILL		08/14/25	4.090	50,000	162	920,250.00	4.225
	TR	BILL		08/14/25	4.090	50,000	162	920,250.00	4.225
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.140	50,000	164	943,000.00	4.278
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.155	50,000	169	975,270.83	4.297
	TR	BILL		08/14/25	4.156	50,000	169	975,505.56	4.298
	TR	BILL		08/14/25	4.156	50,000	169	975,505.56	4.298
	TR	BILL		08/14/25	4.156	50,000	169	975,505.56	4.298
	TR	BILL		08/14/25	4.180	50,000	171	992,750.00	4.324
	TR	BILL		08/14/25	4.180	50,000	171	992,750.00	4.324
	TR	BILL		08/14/25	4.180	50,000	171	992,750.00	4.324
	TR	BILL		08/14/25	4.180	50,000	171	992,750.00	4.324
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.185	50,000	171	993,937.50	4.329
	TR	BILL		08/14/25	4.200	50,000	175	1,020,833.33	4.347
	TR	BILL		08/14/25	4.200	50,000	175	1,020,833.33	4.347
	TR	BILL		08/14/25	4.200	50,000	175	1,020,833.33	4.347
	TR	BILL		08/14/25	4.200	50,000	175	1,020,833.33	4.347
	TR	BILL		08/14/25	4.200	50,000	175	1,020,833.33	4.347
	TR	BILL		08/14/25	4.203	50,000	175	1,021,440.97	4.350
	TR	BILL		08/14/25	4.203	50,000	175	1,021,440.97	4.350
	TR	BILL		08/14/25	4.203	50,000	175	1,021,440.97	4.350
	TR	BILL		08/14/25	4.213	50,000	177	1,035,572.92	4.361
	TR	BILL		08/14/25	4.213	50,000	177	1,035,572.92	4.361
	TR	BILL		08/14/25	4.213	50,000	177	1,035,572.92	4.361
	TR	BILL		08/14/25	4.213	50,000	177	1,035,572.92	4.361
	TR	BILL		08/14/25	4.217	50,000	177	1,036,679.17	4.366
	TR	BILL		08/14/25	4.217	50,000	177	1,036,679.17	4.366
	TR	BILL		08/14/25	4.217	50,000	177	1,036,679.17	4.366
	TR	BILL		08/14/25	4.217	50,000	177	1,036,679.17	4.366

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/14/25	REDEMPTIONS (Continued)								
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.200	50,000	181	1,055,833.33	4.350
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
	TR	BILL		08/14/25	4.205	50,000	182	1,062,930.56	4.356
08/14/25	PURCHASES								
	CP	RABO NY		08/19/25	4.330	50,000			
	CP	RABO NY		08/19/25	4.330	50,000			
	DN	FNMA		09/09/25	4.230	50,000			
	DN	FNMA		09/09/25	4.230	50,000			
	DN	FNMA		09/09/25	4.230	50,000			
	DN	FNMA		09/09/25	4.230	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	IFC		11/14/25	4.100	50,000			
	DN	IFC		11/14/25	4.100	50,000			
	TR	BILL		02/12/26	3.915	50,000			
	TR	BILL		02/12/26	3.915	50,000			
	TR	BILL		02/12/26	3.933	50,000			
	TR	BILL		02/12/26	3.933	50,000			
	TR	BILL		02/12/26	3.935	50,000			
	TR	BILL		02/12/26	3.935	50,000			
08/15/25	REDEMPTIONS								
	CP	SUMI TRUST		08/15/25	4.350	50,000	122	737,083.33	4.476
	CP	SUMI TRUST		08/15/25	4.350	50,000	122	737,083.33	4.476
	TR	NOTE	2.000	08/15/25	4.279	50,000	122	717,875.94	4.328
	TR	NOTE	2.000	08/15/25	4.279	50,000	122	717,875.94	4.328
	TR	NOTE	2.000	08/15/25	4.279	50,000	122	717,875.94	4.328
	TR	NOTE	2.000	08/15/25	4.302	50,000	122	721,782.19	4.352
	TR	NOTE	2.000	08/15/25	4.302	50,000	122	721,782.19	4.352
	TR	NOTE	2.000	08/15/25	4.302	50,000	122	721,782.19	4.352
	TR	NOTE	2.000	08/15/25	4.302	50,000	122	721,782.19	4.352

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/15/25	REDEMPTIONS (Continued)								
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.752	50,000	1,067	5,425,696.33	3.787
	TR	NOTE	3.125	08/15/25	3.754	50,000	1,067	5,427,649.46	3.789
	TR	NOTE	3.125	08/15/25	3.754	50,000	1,067	5,427,649.46	3.789
	TR	NOTE	3.125	08/15/25	3.754	50,000	1,067	5,427,649.46	3.789
	TR	NOTE	3.125	08/15/25	3.442	50,000	1,082	5,071,416.44	3.457
	TR	NOTE	3.125	08/15/25	3.442	50,000	1,082	5,071,416.44	3.457
	TR	NOTE	3.125	08/15/25	3.442	50,000	1,082	5,071,416.44	3.457
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.125	50,000	1,096	4,687,500.00	3.131
	TR	NOTE	3.125	08/15/25	3.166	50,000	1,096	4,746,093.75	3.174
	TR	NOTE	3.125	08/15/25	3.166	50,000	1,096	4,746,093.75	3.174
	TR	NOTE	3.125	08/15/25	3.166	50,000	1,096	4,746,093.75	3.174
	TR	NOTE	3.125	08/15/25	3.183	50,000	1,096	4,769,531.25	3.191
	TR	NOTE	3.125	08/15/25	3.183	50,000	1,096	4,769,531.25	3.191
	TR	NOTE	3.125	08/15/25	3.183	50,000	1,096	4,769,531.25	3.191
	TR	NOTE	3.125	08/15/25	3.186	50,000	1,096	4,773,437.50	3.194
	TR	NOTE	3.125	08/15/25	3.186	50,000	1,096	4,773,437.50	3.194
	TR	NOTE	3.125	08/15/25	3.186	50,000	1,096	4,773,437.50	3.194
08/15/25	PURCHASES								
	CP	GOTHAM		11/07/25	4.260	50,000			
	CP	THUNDER		12/16/25	4.220	50,000			
	CP	BNP NY		02/27/26	4.120	50,000			
	CP	BNP NY		02/27/26	4.120	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	FHLB		09/09/25	4.245	50,000			
	DN	FHLB		12/16/25	4.050	50,000			
	DN	FHLB		12/16/25	4.050	50,000			
	TR	BILL		02/12/26	3.933	50,000			
	TR	BILL		02/12/26	3.933	50,000			
	TR	BILL		02/12/26	3.933	50,000			
	TR	BILL		02/12/26	3.935	50,000			
	TR	BILL		02/12/26	3.935	50,000			
	TR	BILL		02/12/26	3.935	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/15/25	PURCHASES (Continued)								
	TR	BILL		02/12/26	3.935	50,000			
	TR	BILL		02/12/26	3.935	50,000			
	TR	BILL		02/12/26	3.935	50,000			
	YCD	KBC	4.300	11/21/25	4.300	50,000			
	YCD	KBC	4.300	11/21/25	4.300	50,000			
08/18/25	REDEMPTION								
	CB	BOFA	4.160	08/18/25	4.160	25,000	1,096	3,120,000.00	4.168
08/18/25	PURCHASES								
	DN	FHLB		01/13/26	4.020	50,000			
	DN	FHLB		01/13/26	4.020	50,000			
	DN	FHLB		02/13/26	3.960	50,000			
	DN	FHLB		02/13/26	3.960	50,000			
	TR	BILL		02/12/26	3.950	50,000			
	TR	BILL		02/12/26	3.950	50,000			
	TR	BILL		02/12/26	3.950	50,000			
	TR	BILL		02/12/26	3.950	50,000			
	YCD	NB CANADA	4.100	03/23/26	4.100	50,000			
	YCD	NB CANADA	4.100	03/23/26	4.100	50,000			
08/19/25	REDEMPTIONS								
	CP	RABO NY		08/19/25	4.330	50,000	5	30,069.44	4.393
	CP	RABO NY		08/19/25	4.330	50,000	5	30,069.44	4.393
	CP	ATLANTIC		08/19/25	4.390	50,000	62	378,027.78	4.485
	TR	BILL		08/19/25	4.275	50,000	63	374,062.50	4.367
	TR	BILL		08/19/25	4.275	50,000	63	374,062.50	4.367
	TR	BILL		08/19/25	4.275	50,000	63	374,062.50	4.367
	TR	BILL		08/19/25	4.280	50,000	63	374,500.00	4.372
	TR	BILL		08/19/25	4.280	50,000	63	374,500.00	4.372
	TR	BILL		08/19/25	4.280	50,000	63	374,500.00	4.372
	TR	BILL		08/19/25	4.255	50,000	67	395,951.39	4.349
	TR	BILL		08/19/25	4.255	50,000	67	395,951.39	4.349
	TR	BILL		08/19/25	4.255	50,000	67	395,951.39	4.349

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/19/25	PURCHASES								
	CP	RABO NY		03/30/26	4.090	50,000			
	CP	RABO NY		03/30/26	4.090	50,000			
	DN	FHLB		01/13/26	4.010	50,000			
	DN	FHLB		01/13/26	4.010	50,000			
	TR	BILL		12/16/25	4.043	50,000			
	TR	BILL		12/16/25	4.043	50,000			
	TR	BILL		12/16/25	4.043	50,000			
	TR	BILL		12/16/25	4.045	50,000			
	TR	BILL		12/16/25	4.045	50,000			
	TR	BILL		12/16/25	4.045	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.053	50,000			
	TR	BILL		12/16/25	4.054	50,000			
	TR	BILL		12/16/25	4.054	50,000			
	TR	BILL		12/16/25	4.054	50,000			
	YCD	SVENSKA	4.280	11/24/25	4.280	50,000			
	YCD	SVENSKA	4.280	11/24/25	4.280	50,000			
08/20/25	NO REDEMPTIONS								
08/20/25	PURCHASES								
	CP	BNP NY		08/28/25	4.310	50,000			
	CP	BNP NY		08/28/25	4.310	50,000			
	CP	MUFG BK		08/28/25	4.320	50,000			
	CP	MUFG BK		08/28/25	4.320	50,000			
	CP	CR AG NY		09/25/25	4.300	50,000			
	CP	CR AG NY		09/25/25	4.300	50,000			
	CP	ATLANTIC		10/20/25	4.320	50,000			
	CP	SOC GEN NY		02/09/26	4.150	50,000			
	CP	SOC GEN NY		02/09/26	4.150	50,000			
	CP	SCOTIA NY		02/13/26	4.140	50,000			
	CP	SCOTIA NY		02/13/26	4.140	50,000			
	DN	FNMA		08/28/25	4.230	50,000			
	DN	FNMA		08/28/25	4.230	50,000			
	DN	FNMA		08/28/25	4.230	50,000			
	DN	FNMA		08/28/25	4.230	50,000			
	DN	FHLB		02/26/26	3.930	50,000			
	DN	FHLB		02/26/26	3.930	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/20/25	PURCHASES (Continued)								
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		09/25/25	4.240	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.048	50,000			
	TR	BILL		12/16/25	4.050	50,000			
	TR	BILL		12/16/25	4.050	50,000			
	TR	BILL		12/16/25	4.050	50,000			
	YCD	DNB	4.310	08/28/25	4.310	50,000			
	YCD	DNB	4.310	08/28/25	4.310	50,000			
08/21/25	REDEMPTIONS								
	CP	JOHNSON		08/21/25	4.220	50,000	157	920,194.44	4.359
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.110	50,000	134	764,916.67	4.232
	TR	BILL		08/21/25	4.120	50,000	134	766,777.78	4.242
	TR	BILL		08/21/25	4.120	50,000	134	766,777.78	4.242
	TR	BILL		08/21/25	4.120	50,000	134	766,777.78	4.242
	TR	BILL		08/21/25	4.219	50,000	182	1,066,343.06	4.370
	TR	BILL		08/21/25	4.219	50,000	182	1,066,343.06	4.370
	TR	BILL		08/21/25	4.219	50,000	182	1,066,343.06	4.370
	TR	BILL		08/21/25	4.220	50,000	182	1,066,722.22	4.372
	TR	BILL		08/21/25	4.220	50,000	182	1,066,722.22	4.372
	TR	BILL		08/21/25	4.220	50,000	182	1,066,722.22	4.372

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/21/25	PURCHASES								
	CP	SUMI TRUST		12/05/25	4.200	50,000			
	CP	SUMI TRUST		12/05/25	4.200	50,000			
	DN	FHLB		02/10/26	3.960	50,000			
	DN	FHLB		02/10/26	3.960	50,000			
	DN	FHLB		02/26/26	3.960	50,000			
	DN	FHLB		02/26/26	3.960	50,000			
	DN	FFCB		04/01/26	3.870	50,000			
	DN	FFCB		04/01/26	3.870	50,000			
	DN	FHLB		04/01/26	3.915	50,000			
	DN	FHLB		04/01/26	3.915	50,000			
	TR	BILL		12/16/25	4.075	50,000			
	TR	BILL		12/16/25	4.075	50,000			
	TR	BILL		12/16/25	4.075	50,000			
	TR	BILL		12/16/25	4.075	50,000			
	TR	BILL		02/12/26	3.955	50,000			
	TR	BILL		02/12/26	3.955	50,000			
	TR	BILL		02/12/26	3.955	50,000			
	TR	BILL		02/12/26	3.958	50,000			
	TR	BILL		02/12/26	3.958	50,000			
	TR	BILL		02/12/26	3.958	50,000			
08/22/25	REDEMPTIONS								
08/22/25	PURCHASES								
	CD	PNC BANK	4.400	09/08/25	4.400	50,000			
	CP	MUFG BK		08/29/25	4.320	50,000			
	CP	MUFG BK		08/29/25	4.320	50,000			
	CP	CRC		12/08/25	4.200	50,000			
	DN	FFCB		02/26/26	3.940	50,000			
	DN	FFCB		02/26/26	3.940	50,000			
	TR	NOTE	3.625	08/15/28	3.749	50,000			
	TR	NOTE	3.625	08/15/28	3.749	50,000			
	TR	NOTE	3.625	08/15/28	3.749	50,000			
08/25/25	REDEMPTIONS								
	DEB	FNMA	0.375	08/25/25	0.709	25,000	1,554	752,656.25	0.708
	DEB	FNMA	0.375	08/25/25	0.709	50,000	1,554	1,505,312.50	0.708

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/25/25	PURCHASES								
	CP	RABO NY		08/28/25	4.320	50,000			
	CP	RABO NY		08/28/25	4.320	50,000			
	CP	RABO NY		08/28/25	4.320	50,000			
	CP	RABO NY		08/28/25	4.320	50,000			
	CP	CAFCO		12/01/25	4.200	50,000			
	CP	PACLIFE STF		01/30/26	4.170	50,000			
	CP	RBC NY		03/23/26	4.090	50,000			
	CP	RBC NY		03/23/26	4.090	50,000			
	DN	FNMA		09/09/25	4.245	50,000			
	DN	FNMA		09/09/25	4.245	50,000			
	DN	FNMA		09/09/25	4.245	50,000			
	DN	FNMA		09/09/25	4.245	50,000			
	DN	FHLB		02/10/26	3.960	50,000			
	DN	FHLB		02/10/26	3.960	50,000			
	DN	FFCB		02/26/26	3.910	50,000			
	DN	FFCB		02/26/26	3.910	50,000			
	DN	FHLMC		02/26/26	3.920	50,000			
	DN	FHLMC		02/26/26	3.920	50,000			
	DN	FHLB		02/26/26	3.930	50,000			
	DN	FHLB		02/26/26	3.930	50,000			
	DN	FHLB		03/26/26	3.885	50,000			
	DN	FHLB		03/26/26	3.885	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.035	50,000			
	TR	BILL		12/16/25	4.055	50,000			
	TR	BILL		12/16/25	4.055	50,000			
	TR	BILL		12/16/25	4.055	50,000			
	TR	BILL		12/16/25	4.055	50,000			
	TR	BILL		12/16/25	4.060	50,000			
	TR	BILL		12/16/25	4.060	50,000			
	TR	BILL		12/16/25	4.060	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	TR	BILL		02/12/26	3.930	50,000			
	YCD	KBC	4.260	11/03/25	4.260	50,000			
	YCD	KBC	4.260	11/03/25	4.260	50,000			
	YCD	SWEDBANK	4.210	12/29/25	4.210	50,000			
	YCD	SWEDBANK	4.210	12/29/25	4.210	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/26/25	REDEMPTIONS								
	DEB CL	FNMA	5.000	08/26/25	5.000	50,000	273	1,875,000.00	5.014
	DEB CL	FNMA	5.000	08/26/25	5.000	50,000	273	1,875,000.00	5.014
	DEB CL	FNMA	5.000	08/26/25	5.000	50,000	273	1,875,000.00	5.014
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.185	50,000	118	685,875.00	4.302
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.190	50,000	118	686,694.44	4.307
	TR	BILL		08/26/25	4.191	50,000	118	686,858.33	4.308
	TR	BILL		08/26/25	4.191	50,000	118	686,858.33	4.308
	TR	BILL		08/26/25	4.191	50,000	118	686,858.33	4.308
	TR	BILL		08/26/25	4.191	50,000	118	686,858.33	4.308
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.185	50,000	119	691,687.50	4.303
	TR	BILL		08/26/25	4.190	50,000	119	692,513.89	4.308
	TR	BILL		08/26/25	4.190	50,000	119	692,513.89	4.308
	TR	BILL		08/26/25	4.190	50,000	119	692,513.89	4.308
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313
	TR	BILL		08/26/25	4.195	50,000	119	693,340.28	4.313

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/26/25	PURCHASES								
	DN	FHLMC		02/26/26	3.900	50,000			
	DN	FHLMC		02/26/26	3.900	50,000			
	DN	FNMA		02/26/26	3.900	50,000			
	DN	FNMA		02/26/26	3.900	50,000			
	DN	FHLB		03/26/26	3.875	50,000			
	DN	FHLB		03/26/26	3.875	50,000			
	TR	BILL		12/23/25	4.046	50,000			
	TR	BILL		12/23/25	4.046	50,000			
	TR	BILL		12/23/25	4.046	50,000			
	TR	BILL		12/23/25	4.048	50,000			
	TR	BILL		12/23/25	4.048	50,000			
	TR	BILL		12/23/25	4.048	50,000			
	TR	BILL		12/23/25	4.048	50,000			
	TR	BILL		12/23/25	4.050	50,000			
	TR	BILL		12/23/25	4.050	50,000			
	TR	BILL		12/23/25	4.050	50,000			
08/27/25	REDEMPTIONS								
	CP	OLD LINE		08/27/25	4.280	50,000	159	945,166.67	4.423
	CP	OLD LINE		08/27/25	4.280	50,000	159	945,166.67	4.423
	CP	JOHNSON		08/27/25	4.190	50,000	163	948,569.44	4.330
	CP	CRC		08/27/25	4.360	50,000	195	1,180,833.33	4.527
	CP	CGMI		08/27/25	4.380	50,000	259	1,575,583.33	4.585
	CP	CGMI		08/27/25	4.380	50,000	259	1,575,583.33	4.585
	DEB CL	FHLMC	4.825	08/27/25	4.825	50,000	181	1,206,250.00	4.865
	DEB CL	FHLMC	4.825	08/27/25	4.825	50,000	181	1,206,250.00	4.865
	DEB CL	FHLMC	4.825	08/27/25	4.825	50,000	181	1,206,250.00	4.865
	DN	FFCB		08/27/25	4.070	50,000	177	1,000,541.67	4.211
	DN	FFCB		08/27/25	4.070	50,000	177	1,000,541.67	4.211
	DN	FHLMC		08/27/25	4.125	50,000	188	1,077,083.33	4.274
	DN	FHLMC		08/27/25	4.125	50,000	188	1,077,083.33	4.274
	DN	FHLB		08/27/25	4.155	50,000	194	1,119,541.67	4.309
	DN	FHLB		08/27/25	4.155	50,000	194	1,119,541.67	4.309
	DN	FFCB		08/27/25	4.070	50,000	201	1,136,208.33	4.222
	DN	FFCB		08/27/25	4.070	50,000	201	1,136,208.33	4.222
	YCD	KBC	4.390	08/27/25	4.390	50,000	64	390,222.22	4.451
	YCD	KBC	4.390	08/27/25	4.390	50,000	64	390,222.22	4.451

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/27/25	PURCHASES								
	CB CL	BOFA	4.300	09/25/26	4.299	50,000			
	DN	FHLB		12/16/25	4.055	50,000			
	DN	FHLB		12/16/25	4.055	50,000			
	DN	FHLB		01/13/26	3.985	50,000			
	DN	FHLB		01/13/26	3.985	50,000			
	DN	FHLB		02/10/26	3.935	50,000			
	DN	FHLB		02/10/26	3.935	50,000			
	DN	IBRD		02/26/26	3.900	50,000			
	DN	IBRD		02/26/26	3.900	50,000			
	DN	FHLB		03/26/26	3.860	50,000			
	DN	FHLB		03/26/26	3.860	50,000			
	TR	BILL		12/16/25	4.030	50,000			
	TR	BILL		12/16/25	4.030	50,000			
	TR	BILL		12/16/25	4.030	50,000			
	TR	BILL		12/16/25	4.030	50,000			
	TR	BILL		02/12/26	3.875	50,000			
	TR	BILL		02/12/26	3.875	50,000			
	TR	BILL		02/12/26	3.875	50,000			
	TR	BILL		02/12/26	3.880	50,000			
	TR	BILL		02/12/26	3.880	50,000			
	TR	BILL		02/12/26	3.880	50,000			
08/28/25	REDEMPTIONS								
	CP	RABO NY		08/28/25	4.320	50,000	3	18,000.00	4.382
	CP	RABO NY		08/28/25	4.320	50,000	3	18,000.00	4.382
	CP	RABO NY		08/28/25	4.320	50,000	3	18,000.00	4.382
	CP	RABO NY		08/28/25	4.320	50,000	3	18,000.00	4.382
	CP	BNP NY		08/28/25	4.310	50,000	8	47,888.89	4.374
	CP	BNP NY		08/28/25	4.310	50,000	8	47,888.89	4.374
	CP	MUFG BK		08/28/25	4.320	50,000	8	48,000.00	4.384
	CP	MUFG BK		08/28/25	4.320	50,000	8	48,000.00	4.384
	DN	FNMA		08/28/25	4.230	50,000	8	47,000.00	4.293
	DN	FNMA		08/28/25	4.230	50,000	8	47,000.00	4.293
	DN	FNMA		08/28/25	4.230	50,000	8	47,000.00	4.293
	DN	FNMA		08/28/25	4.230	50,000	8	47,000.00	4.293
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.115	50,000	164	937,305.56	4.252
	TR	BILL		08/28/25	4.090	50,000	169	960,013.89	4.228
	TR	BILL		08/28/25	4.090	50,000	169	960,013.89	4.228

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/28/25	REDEMPTIONS (Continued)								
	TR	BILL		08/28/25	4.095	50,000	169	961,187.50	4.233
	TR	BILL		08/28/25	4.095	50,000	169	961,187.50	4.233
	YCD	DNB	4.310	08/28/25	4.310	50,000	8	47,888.89	4.370
	YCD	DNB	4.310	08/28/25	4.310	50,000	8	47,888.89	4.370
08/28/25	PURCHASES								
	CP	JOHNSON		12/05/25	4.050	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
	TR	BILL		02/26/26	3.880	50,000			
08/29/25	REDEMPTIONS								
	CP	MUFG BK		08/29/25	4.320	50,000	7	42,000.00	4.384
	CP	MUFG BK		08/29/25	4.320	50,000	7	42,000.00	4.384
	CP	SHEFFIELD		08/29/25	4.390	50,000	112	682,888.89	4.513
	CP	SHEFFIELD		08/29/25	4.390	50,000	112	682,888.89	4.513
	CP	SUMI TRUST		08/29/25	4.320	50,000	121	726,000.00	4.445
	CP	SUMI TRUST		08/29/25	4.320	50,000	121	726,000.00	4.445
	CP	METLIFE STF		08/29/25	4.260	50,000	158	934,833.33	4.401
	CP	METLIFE STF		08/29/25	4.260	50,000	158	934,833.33	4.401
	CP	RBC NY		08/29/25	4.230	50,000	179	1,051,625.00	4.381
	CP	RBC NY		08/29/25	4.230	50,000	179	1,051,625.00	4.381
	CP	CAFCO		08/29/25	4.350	50,000	198	1,196,250.00	4.519
	CP	PEPSICO		08/29/25	4.260	50,000	200	1,183,333.33	4.424
	CP	SOC GEN NY		08/29/25	4.330	50,000	203	1,220,819.44	4.500
	CP	SOC GEN NY		08/29/25	4.330	50,000	203	1,220,819.44	4.500
	DN	FHLB		08/29/25	4.195	50,000	64	372,888.89	4.285
	DN	IBRD		08/29/25	4.200	50,000	134	781,666.67	4.326
	DN	IBRD		08/29/25	4.200	50,000	134	781,666.67	4.326
	DN	IBRD		08/29/25	4.210	50,000	137	801,069.44	4.338
	DN	IBRD		08/29/25	4.210	50,000	137	801,069.44	4.338
	DN	IBRD		08/29/25	4.120	50,000	163	932,722.22	4.257
	DN	IBRD		08/29/25	4.120	50,000	163	932,722.22	4.257

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/29/25	REDEMPTIONS (Continued)								
	DN	FHLB		08/29/25	4.075	50,000	170	962,152.78	4.213
	DN	FHLB		08/29/25	4.075	50,000	170	962,152.78	4.213
	DN	FHLB		08/29/25	4.060	50,000	175	986,805.56	4.199
	DN	FHLB		08/29/25	4.060	50,000	175	986,805.56	4.199
	DN	FHLB		08/29/25	4.060	50,000	175	986,805.56	4.199
	DN	FHLB		08/29/25	4.060	50,000	175	986,805.56	4.199
	DN	IFC		08/29/25	4.050	50,000	177	995,625.00	4.190
	DN	IFC		08/29/25	4.050	50,000	177	995,625.00	4.190
	DN	IFC		08/29/25	4.050	50,000	177	995,625.00	4.190
	DN	FHLB		08/29/25	4.105	50,000	179	1,020,548.61	4.249
	DN	FHLB		08/29/25	4.105	50,000	179	1,020,548.61	4.249
	DN	FHLB		08/29/25	4.130	50,000	184	1,055,444.44	4.278
	DN	FHLB		08/29/25	4.130	50,000	184	1,055,444.44	4.278
	DN	FHLB		08/29/25	4.120	50,000	185	1,058,611.11	4.268
	DN	FHLB		08/29/25	4.120	50,000	185	1,058,611.11	4.268
	DN	FFCB		08/29/25	4.120	50,000	186	1,064,333.33	4.268
	DN	FFCB		08/29/25	4.120	50,000	186	1,064,333.33	4.268
	DN	IBRD		08/29/25	4.190	50,000	186	1,082,416.67	4.342
	DN	IBRD		08/29/25	4.190	50,000	186	1,082,416.67	4.342
	DN	IBRD		08/29/25	4.190	50,000	190	1,105,694.44	4.344
	DN	IBRD		08/29/25	4.190	50,000	190	1,105,694.44	4.344
	DN	FFCB		08/29/25	4.120	50,000	196	1,121,555.56	4.273
	DN	FFCB		08/29/25	4.120	50,000	196	1,121,555.56	4.273
	DN	FHLB		08/29/25	4.170	50,000	197	1,140,958.33	4.327
	DN	FHLB		08/29/25	4.170	50,000	197	1,140,958.33	4.327
	DN	IBRD		08/29/25	4.150	50,000	199	1,147,013.89	4.306
	DN	IBRD		08/29/25	4.150	50,000	199	1,147,013.89	4.306
	DN	IBRD		08/29/25	4.150	50,000	199	1,147,013.89	4.306
	DN	FFCB		08/29/25	4.070	50,000	203	1,147,513.89	4.223
	DN	FFCB		08/29/25	4.070	50,000	203	1,147,513.89	4.223
	DN	FFCB		08/29/25	4.080	50,000	205	1,161,666.67	4.235
	DN	FFCB		08/29/25	4.080	50,000	205	1,161,666.67	4.235
	YCD	NORINCHUK	4.400	08/29/25	4.400	50,000	32	195,555.56	4.461
	YCD	NORINCHUK	4.400	08/29/25	4.400	50,000	32	195,555.56	4.461
	YCD	DNB	4.320	08/29/25	4.320	50,000	39	234,000.00	4.380
	YCD	DNB	4.320	08/29/25	4.320	50,000	39	234,000.00	4.380
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000	130	801,666.67	4.502
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000	130	801,666.67	4.502
	YCD	MUFG BK	4.440	08/29/25	4.440	50,000	130	801,666.67	4.502
	YCD	MIZUHO	4.260	08/29/25	4.260	50,000	147	869,750.00	4.319
	YCD	MIZUHO	4.260	08/29/25	4.260	50,000	147	869,750.00	4.319
	YCD	CR AG CIB	4.340	08/29/25	4.340	50,000	175	1,054,861.11	4.400
	YCD	CR AG CIB	4.340	08/29/25	4.340	50,000	175	1,054,861.11	4.400
	YCD	SUMITOMO	4.320	08/29/25	4.320	50,000	177	1,062,000.00	4.380
	YCD	SUMITOMO	4.320	08/29/25	4.320	50,000	177	1,062,000.00	4.380
	YCD	NORDEA ABP	4.410	08/29/25	4.410	50,000	186	1,139,250.00	4.471
	YCD	NORDEA ABP	4.410	08/29/25	4.410	50,000	186	1,139,250.00	4.471

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/29/25	REDEMPTIONS (Continued)								
	YCD	RABOBANK	4.420	08/29/25	4.420	50,000	200	1,227,777.78	4.481
	YCD	RABOBANK	4.420	08/29/25	4.420	50,000	200	1,227,777.78	4.481
	YCD	CIBC	4.420	08/29/25	4.420	50,000	203	1,246,194.44	4.481
	YCD	CIBC	4.420	08/29/25	4.420	50,000	203	1,246,194.44	4.481
	YCD	CIC	4.430	08/29/25	4.430	50,000	204	1,255,166.67	4.492
	YCD	CIC	4.430	08/29/25	4.430	50,000	204	1,255,166.67	4.492
	YCD	NB CANADA	4.300	08/29/25	4.300	50,000	205	1,224,305.56	4.360
	YCD	NB CANADA	4.300	08/29/25	4.300	50,000	205	1,224,305.56	4.360
08/29/25	NO PURCHASES								
08/31/25	REDEMPTIONS								
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.095	50,000	670	4,666,981.46	5.108
	TR	NOTE	5.000	08/31/25	5.062	50,000	710	4,914,362.98	5.073
	TR	NOTE	5.000	08/31/25	5.062	50,000	710	4,914,362.98	5.073
	TR	NOTE	5.000	08/31/25	5.062	50,000	710	4,914,362.98	5.073
	TR	NOTE	5.000	08/31/25	5.062	50,000	710	4,914,362.98	5.073
	TR	NOTE	5.000	08/31/25	5.052	50,000	712	4,918,333.61	5.061
	TR	NOTE	5.000	08/31/25	5.052	50,000	712	4,918,333.61	5.061
	TR	NOTE	5.000	08/31/25	5.052	50,000	712	4,918,333.61	5.061
	TR	NOTE	5.000	08/31/25	5.052	50,000	712	4,918,333.61	5.061
	TR	NOTE	5.000	08/31/25	5.014	50,000	719	4,931,254.29	5.022
	TR	NOTE	5.000	08/31/25	5.014	50,000	719	4,931,254.29	5.022
	TR	NOTE	5.000	08/31/25	5.014	50,000	719	4,931,254.29	5.022
	TR	NOTE	5.000	08/31/25	5.014	50,000	719	4,931,254.29	5.022

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	03/14/25	4.110	30,000,000.00	09/12/25
New Omni Bank, N.A.	04/10/25	4.050	9,000,000.00	10/09/25
BREA				
American First Credit Union	03/05/25	4.200	27,000,000.00	09/03/25
American First Credit Union	06/13/25	4.320	23,000,000.00	09/12/25
CHICO				
Tri Counties Bank	04/25/25	4.110	50,000,000.00	09/12/25
Tri Counties Bank	06/04/25	4.200	50,000,000.00	12/03/25
DOWNEY				
Financial Partners Credit Union	07/03/25	4.290	10,000,000.00	10/02/25
Financial Partners Credit Union	07/24/25	4.310	20,000,000.00	10/23/25
EL CENTRO				
Community Valley Bank	08/14/25	4.260	16,000,000.00	10/01/25
Community Valley Bank	07/03/25	4.270	8,000,000.00	10/02/25
EL MONTE				
Cathay Bank	03/13/25	4.130	25,000,000.00	09/11/25
Cathay Bank	05/08/25	4.130	125,000,000.00	11/06/25
Cathay Bank	05/21/25	4.190	100,000,000.00	11/19/25
Cathay Bank	08/14/25	3.990	50,000,000.00	02/12/26
FRESNO				
FFB (FKA Fresno First Bank)	07/03/25	4.240	2,000,000.00	10/02/25
FOLSOM				
Safe Credit Union	03/05/25	4.190	1,000,000.00	09/03/25
GARDEN GROVE				
US Metro Bank	05/16/25	4.160	5,000,000.00	11/14/25
US Metro Bank	06/04/25	4.210	10,000,000.00	12/03/25
US Metro Bank	06/05/25	4.210	20,000,000.00	12/04/25
US Metro Bank	07/16/25	4.180	20,000,000.00	01/14/26
HUNTINGTON BEACH				
Nuvision Federal Credit Union	07/03/25	4.150	25,000,000.00	01/07/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
INDUSTRY				
Evertrust Bank	07/11/25	4.140	20,000,000.00	01/09/26
IRVINE				
CommerceWest Bank	06/04/25	4.280	13,000,000.00	09/03/25
CommerceWest Bank	04/10/25	4.070	15,000,000.00	10/09/25
CommerceWest Bank	07/10/25	4.300	15,000,000.00	10/09/25
CommerceWest Bank	07/18/25	4.280	5,000,000.00	10/17/25
CommerceWest Bank	08/06/25	4.210	12,000,000.00	11/05/25
CommerceWest Bank	05/08/25	4.120	15,000,000.00	11/06/25
Commercial Bank of California	07/03/25	4.150	1,000,000.00	01/07/26
LODI				
Farmers & Merchants Bank of Central CA	07/09/25	4.270	3,000,000.00	10/08/25
LOS ANGELES				
Bank of Hope	03/07/25	4.170	75,000,000.00	09/05/25
Bank of Hope	03/14/25	4.140	135,000,000.00	09/12/25
Bank of Hope	08/13/25	4.200	90,000,000.00	11/12/25
Commonwealth Business Bank	03/06/25	4.120	12,000,000.00	09/04/25
Commonwealth Business Bank	03/07/25	4.140	13,000,000.00	09/05/25
Commonwealth Business Bank	05/01/25	4.070	5,000,000.00	10/30/25
CTBC Bank Corp. (USA)	08/15/25	4.160	60,000,000.00	11/14/25
CTBC Bank Corp. (USA)	06/13/25	4.190	40,000,000.00	12/12/25
CTBC Bank Corp. (USA)	07/10/25	4.190	50,000,000.00	01/08/26
CTBC Bank Corp. (USA)	08/14/25	3.990	50,000,000.00	02/12/26
Hanmi Bank	03/13/25	4.120	30,000,000.00	09/11/25
Hanmi Bank	05/08/25	4.120	30,000,000.00	11/06/25
Hanmi Bank	06/12/25	4.200	30,000,000.00	12/11/25
Hanmi Bank	07/09/25	4.190	30,000,000.00	01/07/26
Hanmi Bank	08/08/25	4.020	30,000,000.00	02/06/26
Open Bank	03/13/25	4.130	30,000,000.00	09/11/25
Open Bank	06/04/25	4.290	20,000,000.00	09/11/25
Open Bank	07/03/25	4.150	44,000,000.00	01/07/26
Open Bank	07/30/25	4.190	26,000,000.00	01/28/26
PCB Bank (FKA Pacific City Bank)	03/12/25	4.130	20,000,000.00	09/10/25
PCB Bank (FKA Pacific City Bank)	07/09/25	4.190	30,000,000.00	01/07/26
PCB Bank (FKA Pacific City Bank)	07/11/25	4.180	10,000,000.00	01/09/26
Preferred Bank	03/12/25	4.110	125,000,000.00	09/10/25
Preferred Bank	04/03/25	4.100	100,000,000.00	10/02/25
Preferred Bank	05/08/25	4.100	20,000,000.00	11/06/25
Royal Business Bank	03/14/25	4.140	15,000,000.00	09/12/25
Royal Business Bank	05/09/25	4.130	5,000,000.00	11/07/25
State Bank of India (California)	03/12/25	4.140	30,000,000.00	09/10/25
State Bank of India (California)	04/24/25	4.100	6,000,000.00	10/23/25
State Bank of India (California)	07/30/25	4.180	19,000,000.00	01/28/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
OAKLAND				
Beneficial State Bank	06/06/25	4.340	1,000,000.00	09/05/25
Metropolitan Bank	08/14/25	4.000	1,000,000.00	02/12/26
Metropolitan Bank	08/28/25	3.950	2,000,000.00	02/26/26
ONTARIO				
Citizens Business Bank	06/11/25	4.290	50,000,000.00	09/10/25
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	07/03/25	4.120	5,000,000.00	01/07/26
Malaga Bank F.S.B.	07/11/25	4.160	46,000,000.00	01/09/26
PASADENA				
American Plus Bank, N.A.	03/14/25	4.090	5,000,000.00	09/12/25
American Plus Bank, N.A.	07/11/25	4.260	10,000,000.00	10/10/25
American Plus Bank, N.A.	07/25/25	4.250	6,000,000.00	10/24/25
American Plus Bank, N.A.	07/30/25	4.250	3,000,000.00	10/29/25
American Plus Bank, N.A.	08/13/25	4.150	8,000,000.00	11/12/25
American Plus Bank, N.A.	07/09/25	4.150	5,000,000.00	01/07/26
American Plus Bank, N.A.	07/18/25	4.130	14,000,000.00	01/16/26
American Plus Bank, N.A.	08/07/25	3.990	4,000,000.00	02/05/26
East West Bank	07/03/25	4.120	50,000,000.00	01/07/26
East West Bank	07/09/25	4.170	175,000,000.00	01/07/26
East West Bank	07/25/25	4.160	75,000,000.00	01/23/26
Wescom Central Credit Union	06/06/25	4.320	50,000,000.00	09/05/25
Wescom Central Credit Union	06/11/25	4.320	50,000,000.00	09/10/25
Wescom Central Credit Union	07/10/25	4.330	50,000,000.00	10/09/25
Wescom Central Credit Union	07/11/25	4.330	25,000,000.00	10/10/25
PORTERVILLE				
Bank of The Sierra	07/24/25	4.160	10,000,000.00	01/22/26
REDWOOD CITY				
Provident Credit Union	03/13/25	4.130	40,000,000.00	09/11/25
Provident Credit Union	04/03/25	4.130	20,000,000.00	10/02/25
Provident Credit Union	05/01/25	4.100	50,000,000.00	10/30/25
Provident Credit Union	05/15/25	4.160	20,000,000.00	11/13/25
Provident Credit Union	06/04/25	4.200	20,000,000.00	12/03/25
Provident Credit Union	06/06/25	4.180	20,000,000.00	12/05/25
Provident Credit Union	06/13/25	4.190	20,000,000.00	12/12/25
Provident Credit Union	07/10/25	4.190	20,000,000.00	01/08/26
Provident Credit Union	07/10/25	4.190	20,000,000.00	01/08/26
Provident Credit Union	08/07/25	4.030	20,000,000.00	02/05/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
RIVERSIDE				
Provident Savings Bank, FSB	06/05/25	4.300	25,000,000.00	09/04/25
Provident Savings Bank, FSB	06/05/25	4.210	25,000,000.00	12/04/25
ROSEMEAD				
Pacific Alliance Bank	04/02/25	4.130	4,000,000.00	10/01/25
Pacific Alliance Bank	08/06/25	4.040	2,000,000.00	02/04/26
ROSEVILLE				
Five Star Bank	06/11/25	4.270	40,000,000.00	09/10/25
Five Star Bank	07/10/25	4.280	75,000,000.00	10/09/25
Five Star Bank	07/10/25	4.280	125,000,000.00	10/09/25
Five Star Bank	05/21/25	4.160	50,000,000.00	11/19/25
SACRAMENTO				
Golden 1 Credit Union	06/04/25	4.290	75,000,000.00	09/03/25
Golden 1 Credit Union	06/12/25	4.310	75,000,000.00	09/11/25
Golden 1 Credit Union	07/31/25	4.290	150,000,000.00	10/30/25
River City Bank	06/06/25	4.290	50,000,000.00	09/05/25
SAN DIEGO				
Axos Bank	03/12/25	4.110	100,000,000.00	09/10/25
Axos Bank	04/09/25	4.020	50,000,000.00	10/08/25
Axos Bank	04/16/25	4.060	25,000,000.00	10/15/25
Axos Bank	06/05/25	4.180	100,000,000.00	12/04/25
Axos Bank	08/27/25	3.940	25,000,000.00	02/25/26
California Bank of Commerce, N.A.	04/30/25	4.130	5,000,000.00	10/29/25
California Coast Credit Union	08/13/25	4.190	1,000,000.00	11/12/25
Mission Federal Credit Union	07/03/25	4.240	50,000,000.00	10/02/25
Mission Federal Credit Union	04/16/25	4.060	50,000,000.00	10/15/25
Mission Federal Credit Union	07/30/25	4.160	50,000,000.00	01/28/26
SAN FRANCISCO				
Bank of San Francisco	06/06/25	4.180	10,000,000.00	12/05/25
Beacon Business Bank	04/24/25	4.110	1,000,000.00	10/23/25
Mission National Bank	07/09/25	4.310	15,000,000.00	10/08/25
Mission National Bank	07/17/25	4.310	5,000,000.00	10/16/25
SAN JOSE				
Meriwest Credit Union	04/10/25	4.090	10,000,000.00	10/09/25
Meriwest Credit Union	05/07/25	4.160	10,000,000.00	11/05/25
Technology Credit Union	07/11/25	4.320	100,000,000.00	10/10/25
Technology Credit Union	07/31/25	4.300	50,000,000.00	10/30/25
Technology Credit Union	05/15/25	4.170	50,000,000.00	11/13/25
Technology Credit Union	08/28/25	3.960	100,000,000.00	02/26/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SANTA ANA				
Banc of California	06/06/25	4.190	25,000,000.00	12/05/25
Banc of California	07/10/25	4.200	75,000,000.00	01/08/26
Banc of California	07/16/25	4.180	75,000,000.00	01/14/26
Banc of California	07/17/25	4.200	125,000,000.00	01/15/26
SANTA ROSA				
Poppy Bank	06/04/25	4.220	122,000,000.00	12/03/25
Poppy Bank	06/06/25	4.200	23,000,000.00	12/05/25
Poppy Bank	07/09/25	4.210	50,000,000.00	01/07/26
Poppy Bank	07/11/25	4.200	5,000,000.00	01/09/26
Poppy Bank	07/17/25	4.210	70,000,000.00	01/15/26
Poppy Bank	08/14/25	4.010	30,000,000.00	02/12/26
SUN VALLEY				
Mission Valley Bank	07/30/25	4.190	10,000,000.00	01/28/26
TUSTIN				
SchoolsFirst Federal Credit Union	04/30/25	4.120	50,000,000.00	10/29/25
SchoolsFirst Federal Credit Union	07/10/25	4.200	50,000,000.00	01/08/26
VACAVILLE				
Travis Credit Union	06/06/25	4.300	100,000,000.00	09/05/25
Travis Credit Union	04/10/25	4.080	50,000,000.00	10/09/25
Travis Credit Union	05/14/25	4.160	25,000,000.00	11/12/25
Travis Credit Union	08/07/25	4.040	50,000,000.00	02/05/26
WALNUT CREEK				
Mechanics Bank	08/21/25	3.990	1,000,000.00	02/19/26
WATSONVILLE				
Santa Cruz County Bank	04/04/25	4.110	10,000,000.00	10/03/25
TOTAL TIME DEPOSITS AUGUST 2025			5,249,000,000.00	

BANK DEMAND DEPOSITS

AUGUST 2025

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 187,578	\$ 1,265,000	\$ 4,736,535
2	187,578	1,265,000	4,736,535
3	187,578	1,265,000	4,736,535
4	176,965	1,165,000	4,671,402
5	194,701	1,145,000	4,442,212
6	176,940	975,000	4,169,384
7	190,525	1,035,000	4,847,322
8	177,490	900,000	4,682,400
9	177,490	900,000	4,682,400
10	177,490	900,000	4,682,400
11	228,136	1,055,000	4,405,882
12	178,225	1,120,000	4,500,138
13	194,321	1,120,000	4,305,233
14	202,012	1,110,000	4,580,402
15	182,602	1,090,000	4,497,371
16	182,602	1,090,000	4,497,482
17	182,602	1,090,000	4,497,482
18	192,424	1,035,000	4,271,967
19	214,361	1,125,000	4,135,214
20	201,231	1,110,000	4,671,226
21	188,090	1,080,000	4,290,509
22	166,249	1,110,000	4,521,527
23	166,249	1,110,000	4,521,527
24	166,249	1,110,000	4,521,527
25	213,838	1,175,000	4,421,887
26	285,148	1,150,000	4,207,160
27	191,378	880,000	4,273,162
28	188,159	980,000	4,189,483
29	159,007	1,085,000	4,352,804
30	159,007	1,085,000	4,353,272
31	159,007	1,085,000	4,613,969

AVERAGE DOLLAR DAYS

\$188,233 a/

\$1,084,194 b/

a/ The prescribed bank balance for August was \$193,793. This consisted of \$118,047 in compensating balances for services, balances for uncollected funds of \$76,394 and a deduction of \$648 for August delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on August 20, 2025, has determined and designated the amount of money available for deposit and investment as of August 13, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 118,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

					Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
	From	To	Transactions	In Securities (GC section 16430)		
(1)	8/18/2025	8/22/2025	\$ 6,434,094,000	\$ 1,135,094,000	\$ 5,299,000,000	\$ 6,434,094,000
(2)	8/25/2025	8/29/2025	\$ (3,977,175,000)	\$ (2,842,081,000)	\$ 5,299,000,000	\$ 2,456,919,000
(3)	9/1/2025	9/5/2025	\$ 19,435,000	\$ (2,822,646,000)	\$ 5,299,000,000	\$ 2,476,354,000
(4)	9/8/2025	9/12/2025	\$ (1,337,300,000)	\$ (4,159,946,000)	\$ 5,299,000,000	\$ 1,139,054,000
(5)	9/15/2025	9/19/2025	\$ (110,266,000)	\$ (4,270,212,000)	\$ 5,299,000,000	\$ 1,028,788,000
(6)	9/22/2025	9/26/2025	\$ (3,275,812,000)	\$ (7,546,024,000)	\$ 5,299,000,000	\$ (2,247,024,000)
(7)	9/29/2025	10/3/2025	\$ (8,890,249,000)	\$ (16,436,273,000)	\$ 5,299,000,000	\$ (11,137,273,000)
(8)	10/6/2025	10/10/2025	\$ 731,200,000	\$ (15,705,073,000)	\$ 5,299,000,000	\$ (10,406,073,000)
(9)	10/13/2025	10/17/2025	\$ (1,489,724,000)	\$ (17,194,797,000)	\$ 5,299,000,000	\$ (11,895,797,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 118,000,000.

Dated: August 20, 2025

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member