

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

JANUARY 31, 2026

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2026

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Summary of Investment Data A Comparison of January 2026 with January 2025

(Dollars In Thousands)

	January 2026	January 2025	Change
Average Daily Portfolio (\$)	167,378,757	160,075,153	+7,303,604
Accrued Earnings (\$)	558,833	593,535	-34,702
Effective Yield (%)	3.931	4.366	-0.435
Average Life-Month End (In Days)	244	234	+10
Total Security Transactions			
Amount (\$)	50,861,926	38,632,200	+12,229,726
Number	1,024	779	+245
Total Time Deposit Transactions			
Amount (\$)	4,406,000	3,802,000	+604,000
Number	115	100	+15
Average Workday Investment Activity (\$)	2,763,396	2,020,676	+742,720
Prescribed Demand Account Balances For Services (\$)	112,000	109,000	+3,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

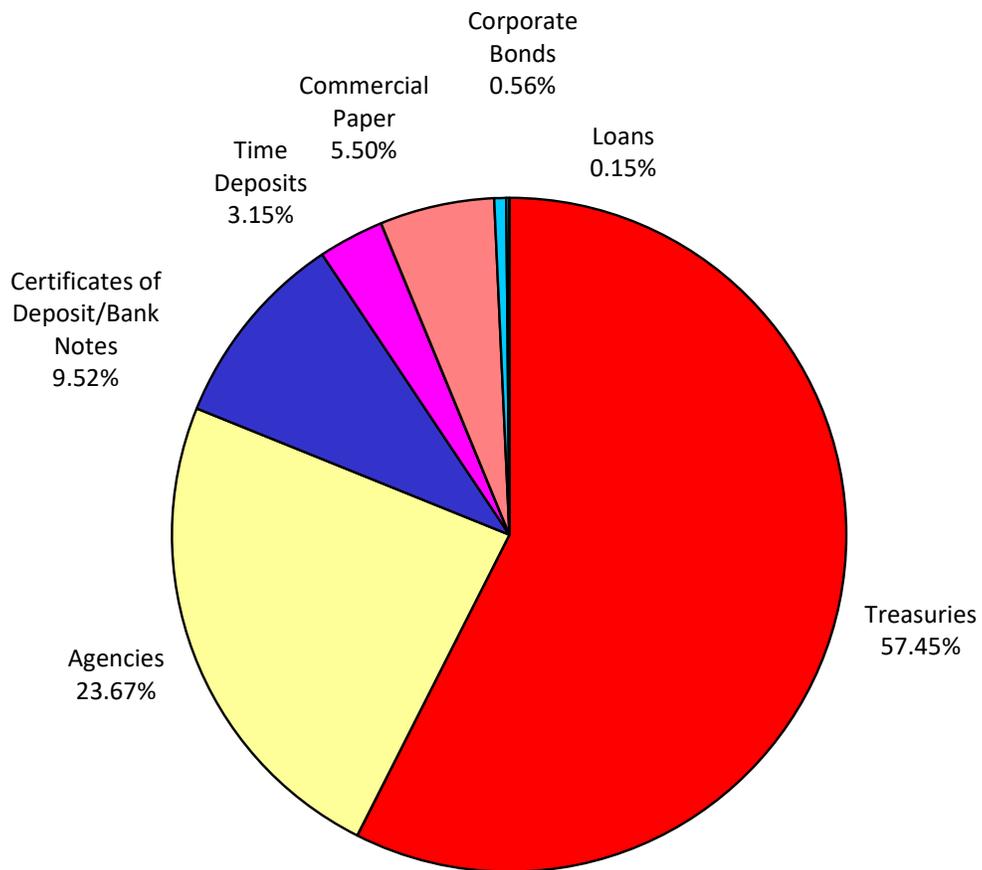
January 31, 2026

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	51,799,914	30.30	+0.18
Bonds	0	0.00	0
Notes	46,408,170	27.15	+0.79
Strips	0	0.00	0
Total Government	<u>98,208,084</u>	<u>57.45</u>	<u>+0.97</u>
Agency Debentures	12,174,778	7.12	-0.13
Certificates of Deposit	16,050,000	9.40	+0.30
Bank Notes	200,000	0.12	0
Repurchases	0	0.00	0
Agency Discount Notes	28,281,434	16.55	-1.13
Time Deposits	5,392,000	3.15	-0.10
GNMAs	0	0.00	0
Commercial Paper	9,399,378	5.50	+0.12
Remics	882	0.00	0
Corporate Bonds	962,753	0.56	-0.02
PMIA Loans	263,796	0.15	-0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>170,933,105</u>	<u>100.00</u>	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>January 2026</u>		<u>December 2025</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	1,024	50,861,926	1,206	59,888,308
Time Deposits	115	4,406,000	55	2,406,000
Other	0	0	11	414,398
Total	<u>1,139</u>	<u>55,267,926</u>	<u>1,272</u>	<u>62,708,706</u>
PMIA Monthly Average Effective Yield (%)		3.931	4.025	
Year to Date Yield Last Day of Month (%)		4.134	4.169	

Pooled Money Investment Account Portfolio Composition \$170.9 billion 1/31/2026



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/02/26	REDEMPTIONS								
	CP	MIZUHO NY		01/02/26	3.850	50,000	31	165,763.89	3.916
	CP	MIZUHO NY		01/02/26	3.850	50,000	31	165,763.89	3.916
	CP	SCOTIA NY		01/02/26	4.160	50,000	253	1,461,777.78	4.345
	CP	SCOTIA NY		01/02/26	4.160	50,000	253	1,461,777.78	4.345
	DEB	FHLB	4.200	01/02/26	4.201	50,000	716	4,112,500.00	4.204
	DEB	FHLB	4.200	01/02/26	4.201	50,000	716	4,112,500.00	4.204
	DEB	FHLB	4.200	01/02/26	4.201	50,000	716	4,112,500.00	4.204
	DEB CL	FNMA	4.520	01/02/26	4.520	50,000	268	1,651,055.56	4.497
	DEB CL	FNMA	4.520	01/02/26	4.520	50,000	268	1,651,055.56	4.497
	DEB CL	FNMA	4.520	01/02/26	4.520	50,000	268	1,651,055.56	4.497
	DN	FHLB		01/02/26	4.040	50,000	191	1,071,722.22	4.186
	DN	FHLB		01/02/26	4.040	50,000	191	1,071,722.22	4.186
	DN	FHLB		01/02/26	4.065	50,000	200	1,129,166.67	4.217
	DN	FHLB		01/02/26	4.065	50,000	200	1,129,166.67	4.217
	DN	FHLB		01/02/26	4.065	50,000	200	1,129,166.67	4.217
	DN	FHLB		01/02/26	4.085	50,000	200	1,134,722.22	4.238
	DN	FHLB		01/02/26	4.085	50,000	200	1,134,722.22	4.238
	DN	FHLB		01/02/26	4.065	50,000	203	1,146,104.17	4.218
	DN	FHLB		01/02/26	4.065	50,000	203	1,146,104.17	4.218
	DN	FHLB		01/02/26	4.060	50,000	204	1,150,333.33	4.213
	DN	FHLB		01/02/26	4.060	50,000	204	1,150,333.33	4.213
	DN	IBRD		01/02/26	4.000	50,000	253	1,405,555.56	4.173
	DN	IBRD		01/02/26	4.000	50,000	253	1,405,555.56	4.173
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.105	50,000	157	895,118.06	4.238
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.125	50,000	175	1,002,604.17	4.268
	TR	BILL		01/02/26	4.130	50,000	176	1,009,555.56	4.274
	TR	BILL		01/02/26	4.130	50,000	176	1,009,555.56	4.274
	TR	BILL		01/02/26	4.130	50,000	176	1,009,555.56	4.274
	TR	BILL		01/02/26	4.130	50,000	176	1,009,555.56	4.274
	TR	BILL		01/02/26	4.150	50,000	179	1,031,736.11	4.296
	TR	BILL		01/02/26	4.150	50,000	179	1,031,736.11	4.296
	TR	BILL		01/02/26	4.150	50,000	179	1,031,736.11	4.296
	TR	BILL		01/02/26	4.151	50,000	179	1,031,984.72	4.297
	TR	BILL		01/02/26	4.151	50,000	179	1,031,984.72	4.297
	TR	BILL		01/02/26	4.151	50,000	179	1,031,984.72	4.297

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/02/26	REDEMPTIONS (Continued)								
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.090	50,000	183	1,039,541.67	4.235
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.095	50,000	183	1,040,812.50	4.240
	TR	BILL		01/02/26	4.096	50,000	183	1,041,066.67	4.241
	TR	BILL		01/02/26	4.096	50,000	183	1,041,066.67	4.241
	TR	BILL		01/02/26	4.096	50,000	183	1,041,066.67	4.241
	TR	BILL		01/02/26	4.096	50,000	183	1,041,066.67	4.241
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	TR	BILL		01/02/26	4.145	50,000	183	1,053,520.83	4.293
	YCD	MIZUHO	3.700	01/02/26	3.700	50,000	10	51,388.89	3.751
	YCD	MIZUHO	3.700	01/02/26	3.700	50,000	10	51,388.89	3.751
	YCD	NORINCHUK	3.890	01/02/26	3.890	50,000	31	167,486.11	3.944
	YCD	NORINCHUK	3.890	01/02/26	3.890	50,000	31	167,486.11	3.944
	YCD	NB CANADA	4.130	01/02/26	4.130	50,000	245	1,405,347.22	4.187
	YCD	NB CANADA	4.130	01/02/26	4.130	50,000	245	1,405,347.22	4.187
	YCD	UBS	4.250	01/02/26	4.250	50,000	276	1,629,166.67	4.309
	YCD	UBS	4.250	01/02/26	4.250	50,000	276	1,629,166.67	4.309

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/02/26	PURCHASES								
	CP	BNP NY		01/09/26	3.600	50,000			
	CP	BNP NY		01/09/26	3.600	50,000			
	CP	BNP NY		01/09/26	3.600	50,000			
	CP	RABO NY		01/09/26	3.630	50,000			
	CP	RABO NY		01/09/26	3.630	50,000			
	CP	CR AG NY		01/09/26	3.630	50,000			
	CP	CR AG NY		01/09/26	3.630	50,000			
	DN	FHLB		07/10/26	3.460	50,000			
	DN	FHLB		07/10/26	3.460	50,000			
	DN	FHLB		07/24/26	3.450	50,000			
	DN	FHLB		07/24/26	3.450	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	TR	BILL		04/28/26	3.520	50,000			
	YCD	DNB	3.600	01/09/26	3.600	50,000			
	YCD	DNB	3.600	01/09/26	3.600	50,000			
	YCD	SUMITOMO	3.780	07/10/26	3.780	50,000			
	YCD	SUMITOMO	3.780	07/10/26	3.780	50,000			
01/05/26	NO REDEMPTIONS								
01/05/26	PURCHASES								
	CB CL	PROCTER	4.050	05/01/30	3.861	15,000			
	CP	MUFG BK		02/09/26	3.620	50,000			
	CP	MUFG BK		02/09/26	3.620	50,000			
	CP	MUFG BK		02/09/26	3.620	50,000			
	YCD	CIBC	3.760	07/24/26	3.760	50,000			
	YCD	CIBC	3.760	07/24/26	3.760	50,000			
01/06/26	NO REDEMPTIONS								
01/06/26	PURCHASES								
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			
	TR	BILL		02/12/26	3.550	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/06/26	PURCHASES (Continued)								
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	TR	BILL		05/05/26	3.498	50,000			
	YCD	DNB	3.600	02/10/26	3.600	50,000			
	YCD	DNB	3.600	02/10/26	3.600	50,000			
	YCD	MIZUHO	3.680	02/12/26	3.680	50,000			
	YCD	MIZUHO	3.680	02/12/26	3.680	50,000			
	YCD	NORINCHUK	3.760	02/12/26	3.760	50,000			
	YCD	NORINCHUK	3.760	02/12/26	3.760	50,000			
01/07/26	NO REDEMPTIONS								
01/07/26	PURCHASES								
	CB CL	ALPHABET	4.100	11/15/30	4.000	25,000			
	CP	CR AG NY		01/12/26	3.630	50,000			
	CP	CR AG NY		01/12/26	3.630	50,000			
	CP	DISNEY		03/06/26	3.690	50,000			
	CP	DISNEY		03/06/26	3.690	50,000			
	CP	OLD LINE		07/10/26	3.690	50,000			
	DN	IFC		06/08/26	3.470	50,000			
	DN	IFC		06/08/26	3.470	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		10/01/26	3.360	50,000			
	TR	BILL		10/01/26	3.360	50,000			
	TR	BILL		10/01/26	3.360	50,000			
	TR	BILL		10/01/26	3.363	50,000			
	TR	BILL		10/01/26	3.363	50,000			
	TR	BILL		10/01/26	3.363	50,000			
01/08/26	REDEMPTIONS								
	TR	BILL		01/08/26	4.126	50,000	182	1,042,961.11	4.272
	TR	BILL		01/08/26	4.126	50,000	182	1,042,961.11	4.272
	TR	BILL		01/08/26	4.126	50,000	182	1,042,961.11	4.272

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/08/26	PURCHASES								
	CP	RABO NY		01/09/26	3.630	50,000			
	CP	RABO NY		01/09/26	3.630	50,000			
	CP	THUNDER		07/01/26	3.690	50,000			
	CP	METLIFE STF		07/10/26	3.670	50,000			
	CP	METLIFE STF		07/10/26	3.670	50,000			
	DN	FNMA		05/01/26	3.510	50,000			
	DN	FNMA		05/01/26	3.510	50,000			
	DN	FNMA		05/04/26	3.505	50,000			
	DN	FNMA		05/04/26	3.505	50,000			
	DN	FNMA		05/27/26	3.500	50,000			
	DN	FNMA		05/27/26	3.500	50,000			
	DN	FHLMC		05/27/26	3.500	50,000			
	DN	FHLMC		05/27/26	3.500	50,000			
	DN	FFCB		07/10/26	3.420	50,000			
	DN	FFCB		07/10/26	3.420	50,000			
	DN	FHLB		07/17/26	3.470	50,000			
	DN	FHLB		07/17/26	3.470	50,000			
	DN	FHLB		07/24/26	3.465	50,000			
	DN	FHLB		07/24/26	3.465	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.529	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	TR	NOTE	4.375	07/31/26	3.536	50,000			
	YCD	BNP	3.780	07/01/26	3.780	50,000			
	YCD	BNP	3.780	07/01/26	3.780	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/09/26	REDEMPTIONS								
	CD CL	JPM CHASE	4.185	01/09/26	4.185	50,000	184	1,069,500.00	4.243
	CD CL	JPM CHASE	4.185	01/09/26	4.185	50,000	184	1,069,500.00	4.243
	CP	RABO NY		01/09/26	3.630	50,000	1	5,041.67	3.681
	CP	RABO NY		01/09/26	3.630	50,000	1	5,041.67	3.681
	CP	BNP NY		01/09/26	3.600	50,000	7	35,000.00	3.653
	CP	BNP NY		01/09/26	3.600	50,000	7	35,000.00	3.653
	CP	BNP NY		01/09/26	3.600	50,000	7	35,000.00	3.653
	CP	RABO NY		01/09/26	3.630	50,000	7	35,291.67	3.683
	CP	RABO NY		01/09/26	3.630	50,000	7	35,291.67	3.683
	CP	CR AG NY		01/09/26	3.630	50,000	7	35,291.67	3.683
	CP	CR AG NY		01/09/26	3.630	50,000	7	35,291.67	3.683
	CP	MUFG BK		01/09/26	3.620	50,000	25	125,694.44	3.680
	CP	MUFG BK		01/09/26	3.620	50,000	25	125,694.44	3.680
	CP	VERSAILLES		01/09/26	4.000	50,000	105	583,333.33	4.103
	CP	VERSAILLES		01/09/26	4.000	50,000	105	583,333.33	4.103
	CP	NATIXIS NY		01/09/26	4.300	50,000	182	1,086,944.44	4.457
	CP	NATIXIS NY		01/09/26	4.300	50,000	182	1,086,944.44	4.457
	DN	FNMA		01/09/26	3.490	50,000	11	53,319.44	3.542
	DN	FNMA		01/09/26	3.490	50,000	11	53,319.44	3.542
	DN	FHLB		01/09/26	4.030	50,000	155	867,569.44	4.158
	DN	FHLB		01/09/26	4.030	50,000	155	867,569.44	4.158
	DN	IBRD		01/09/26	4.030	50,000	157	878,763.89	4.159
	DN	IBRD		01/09/26	4.030	50,000	157	878,763.89	4.159
	DN	IBRD		01/09/26	4.130	50,000	163	934,986.11	4.267
	DN	IBRD		01/09/26	4.130	50,000	163	934,986.11	4.267
	DN	IBRD		01/09/26	4.090	50,000	183	1,039,541.67	4.235
	DN	IBRD		01/09/26	4.090	50,000	183	1,039,541.67	4.235
	DN	IBRD		01/09/26	3.995	50,000	191	1,059,784.72	4.138
	DN	IBRD		01/09/26	3.995	50,000	191	1,059,784.72	4.138
	YCD	DNB	3.600	01/09/26	3.600	50,000	7	35,000.00	3.650
	YCD	DNB	3.600	01/09/26	3.600	50,000	7	35,000.00	3.650
	YCD	MIZUHO	3.720	01/09/26	3.720	50,000	11	56,833.33	3.772
	YCD	MIZUHO	3.720	01/09/26	3.720	50,000	11	56,833.33	3.772
	YCD	CIBC	3.700	01/09/26	3.700	50,000	16	82,222.22	3.751
	YCD	CIBC	3.700	01/09/26	3.700	50,000	16	82,222.22	3.751
	YCD	TORONTO	3.830	01/09/26	3.830	50,000	32	170,222.22	3.883
	YCD	TORONTO	3.830	01/09/26	3.830	50,000	32	170,222.22	3.883
	YCD	SVENSKA	3.970	01/09/26	3.970	50,000	100	551,388.89	4.025
	YCD	SVENSKA	3.970	01/09/26	3.970	50,000	100	551,388.89	4.025
	YCD	CIBC	4.360	01/09/26	4.360	50,000	185	1,120,277.78	4.421
	YCD	ANZ	4.130	01/09/26	4.130	50,000	190	1,089,861.11	4.187
	YCD	ANZ	4.130	01/09/26	4.130	50,000	190	1,089,861.11	4.187

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/09/26	PURCHASES								
	CD	PNC BANK	3.620	04/01/26	3.620	50,000			
	CD	PNC BANK	3.620	04/01/26	3.620	50,000			
	CD	PNC BANK	3.570	07/01/26	3.570	50,000			
	CD	PNC BANK	3.570	07/01/26	3.570	50,000			
	DN	FHLB		07/06/26	3.495	50,000			
	DN	FHLB		07/06/26	3.495	50,000			
	DN	FFCB		07/10/26	3.450	50,000			
	DN	FFCB		07/10/26	3.450	50,000			
	DN	FHLMC		07/10/26	3.460	50,000			
	DN	FHLMC		07/10/26	3.460	50,000			
	DN	FHLB		07/10/26	3.480	50,000			
	DN	FHLB		07/10/26	3.480	50,000			
	DN	IBRD		07/24/26	3.460	50,000			
	DN	IBRD		07/24/26	3.460	50,000			
	TR	BILL		03/03/26	3.505	50,000			
	TR	BILL		03/03/26	3.505	50,000			
	TR	BILL		03/03/26	3.505	50,000			
	TR	BILL		03/03/26	3.510	50,000			
	TR	BILL		03/03/26	3.510	50,000			
	TR	BILL		03/03/26	3.510	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.490	50,000			
	TR	BILL		04/28/26	3.493	50,000			
	TR	BILL		04/28/26	3.493	50,000			
	TR	BILL		04/28/26	3.493	50,000			
	TR	NOTE	3.375	12/31/27	3.507	50,000			
	TR	NOTE	3.375	12/31/27	3.507	50,000			
	TR	NOTE	3.375	12/31/27	3.507	50,000			
	TR	NOTE	3.375	12/31/27	3.507	50,000			
	YCD	SOC GEN	3.750	07/24/26	3.750	50,000			
	YCD	SOC GEN	3.750	07/24/26	3.750	50,000			
01/12/26	REDEMPTIONS								
	CP	CR AG NY		01/12/26	3.630	50,000	5	25,208.33	3.682
	CP	CR AG NY		01/12/26	3.630	50,000	5	25,208.33	3.682
	CP	GOTHAM		01/12/26	3.960	50,000	84	462,000.00	4.052
	CP	GOTHAM		01/12/26	3.960	50,000	84	462,000.00	4.052
	DN	IFC		01/12/26	3.810	50,000	53	280,458.33	3.885
	DN	IFC		01/12/26	3.810	50,000	53	280,458.33	3.885

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/12/26	PURCHASES								
	DN	FNMA		07/10/26	3.475	50,000			
	DN	FNMA		07/10/26	3.475	50,000			
	TR	NOTE	4.875	05/31/26	3.589	50,000			
	TR	NOTE	4.875	05/31/26	3.589	50,000			
	TR	NOTE	4.875	05/31/26	3.589	50,000			
	TR	NOTE	4.875	05/31/26	3.589	50,000			
	TR	NOTE	4.875	05/31/26	3.589	50,000			
	TR	NOTE	4.875	05/31/26	3.600	50,000			
	TR	NOTE	4.875	05/31/26	3.600	50,000			
	TR	NOTE	4.875	05/31/26	3.600	50,000			
01/13/26	REDEMPTIONS								
	CP	MUFG BK		01/13/26	3.620	50,000	29	145,805.56	3.681
	CP	MUFG BK		01/13/26	3.620	50,000	29	145,805.56	3.681
	CP	NYLIFE STF		01/13/26	4.050	50,000	104	585,000.00	4.155
	CP	FAIRWAY		01/13/26	4.160	50,000	132	762,666.67	4.283
	DN	FHLB		01/13/26	3.985	50,000	139	769,326.39	4.103
	DN	FHLB		01/13/26	3.985	50,000	139	769,326.39	4.103
	DN	FHLB		01/13/26	4.010	50,000	147	818,708.33	4.133
	DN	FHLB		01/13/26	4.010	50,000	147	818,708.33	4.133
	DN	FHLB		01/13/26	4.020	50,000	148	826,333.33	4.144
	DN	FHLB		01/13/26	4.020	50,000	148	826,333.33	4.144
	DN	FHLB		01/13/26	4.025	50,000	155	866,493.06	4.153
	DN	FHLB		01/13/26	4.025	50,000	155	866,493.06	4.153
	DN	FHLB		01/13/26	4.010	50,000	158	879,972.22	4.139
	DN	FHLB		01/13/26	4.010	50,000	158	879,972.22	4.139
	DN	FHLB		01/13/26	4.000	50,000	159	883,333.33	4.128
	DN	FHLB		01/13/26	4.000	50,000	159	883,333.33	4.128
	DN	IBRD		01/13/26	4.080	50,000	189	1,071,000.00	4.227
	DN	IBRD		01/13/26	4.080	50,000	189	1,071,000.00	4.227
	TR	BILL		01/13/26	3.798	50,000	89	469,413.19	3.887
	TR	BILL		01/13/26	3.798	50,000	89	469,413.19	3.887
	TR	BILL		01/13/26	3.798	50,000	89	469,413.19	3.887
	TR	BILL		01/13/26	3.800	50,000	89	469,722.22	3.889
	TR	BILL		01/13/26	3.800	50,000	89	469,722.22	3.889
	TR	BILL		01/13/26	3.800	50,000	89	469,722.22	3.889
	TR	BILL		01/13/26	3.800	50,000	104	548,888.89	3.896
	TR	BILL		01/13/26	3.800	50,000	104	548,888.89	3.896
	TR	BILL		01/13/26	3.800	50,000	104	548,888.89	3.896
	TR	BILL		01/13/26	3.805	50,000	104	549,611.11	3.901
	TR	BILL		01/13/26	3.805	50,000	104	549,611.11	3.901
	TR	BILL		01/13/26	3.805	50,000	104	549,611.11	3.901
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/13/26	REDEMPTIONS (Continued)								
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912
	TR	BILL		01/13/26	3.815	50,000	105	556,354.17	3.912
	TR	BILL		01/13/26	3.810	50,000	112	592,666.67	3.909
	TR	BILL		01/13/26	3.810	50,000	112	592,666.67	3.909
	TR	BILL		01/13/26	3.813	50,000	112	593,055.56	3.912
	TR	BILL		01/13/26	3.813	50,000	112	593,055.56	3.912
	TR	BILL		01/13/26	3.813	50,000	112	593,055.56	3.912
	TR	BILL		01/13/26	3.810	50,000	116	613,833.33	3.911
	TR	BILL		01/13/26	3.810	50,000	116	613,833.33	3.911
	TR	BILL		01/13/26	3.810	50,000	116	613,833.33	3.911
	TR	BILL		01/13/26	3.820	50,000	118	626,055.56	3.922
	TR	BILL		01/13/26	3.820	50,000	118	626,055.56	3.922
	TR	BILL		01/13/26	3.820	50,000	118	626,055.56	3.922
	TR	BILL		01/13/26	3.820	50,000	118	626,055.56	3.922
	TR	BILL		01/13/26	3.825	50,000	118	626,875.00	3.927
	TR	BILL		01/13/26	3.825	50,000	118	626,875.00	3.927
	TR	BILL		01/13/26	3.825	50,000	118	626,875.00	3.927
	TR	BILL		01/13/26	3.825	50,000	118	626,875.00	3.927
	TR	BILL		01/13/26	3.840	50,000	119	634,666.67	3.943
	TR	BILL		01/13/26	3.840	50,000	119	634,666.67	3.943
	TR	BILL		01/13/26	3.840	50,000	119	634,666.67	3.943
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.843	50,000	119	635,079.86	3.946
	TR	BILL		01/13/26	3.845	50,000	119	635,493.06	3.949
	TR	BILL		01/13/26	3.845	50,000	119	635,493.06	3.949
	TR	BILL		01/13/26	3.845	50,000	119	635,493.06	3.949

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/13/26	PURCHASES								
	CP	CR AG NY		02/13/26	3.610	50,000			
	CP	CR AG NY		02/13/26	3.610	50,000			
	CP	NYLIFE STF		04/24/26	3.730	50,000			
	CP	MUFG BK		05/01/26	3.710	50,000			
	CP	MUFG BK		05/01/26	3.710	50,000			
	CP	SCOTIA NY		07/01/26	3.680	50,000			
	CP	SCOTIA NY		07/01/26	3.680	50,000			
	DN	FFCB		05/04/26	3.510	50,000			
	DN	FFCB		05/04/26	3.510	50,000			
	DN	FHLMC		05/27/26	3.510	50,000			
	DN	FHLMC		05/27/26	3.510	50,000			
	DN	FHLB		07/01/26	3.510	50,000			
	DN	FHLB		07/01/26	3.510	50,000			
	DN	FHLB		07/06/26	3.510	50,000			
	DN	FHLB		07/06/26	3.510	50,000			
	DN	FHLB		07/17/26	3.500	50,000			
	DN	FHLB		07/17/26	3.500	50,000			
	DN	FHLB		07/24/26	3.495	50,000			
	DN	FHLB		07/24/26	3.495	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		05/12/26	3.530	50,000			
	TR	BILL		10/01/26	3.390	50,000			
	TR	BILL		10/01/26	3.390	50,000			
	TR	BILL		10/01/26	3.390	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	BILL		10/01/26	3.395	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/13/26	PURCHASES (Continued)								
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	4.375	07/31/26	3.567	50,000			
	TR	NOTE	3.500	12/15/28	3.572	50,000			
	TR	NOTE	3.500	12/15/28	3.572	50,000			
	TR	NOTE	3.500	12/15/28	3.572	50,000			
	TR	NOTE	3.500	12/15/28	3.572	50,000			
	TR	NOTE	3.500	12/15/28	3.573	50,000			
	TR	NOTE	3.500	12/15/28	3.573	50,000			
	TR	NOTE	3.500	12/15/28	3.573	50,000			
	TR	NOTE	3.500	12/15/28	3.573	50,000			
	YCD	DNB	3.630	03/02/26	3.630	50,000			
	YCD	DNB	3.630	03/02/26	3.630	50,000			
	YCD	SVENSKA	3.700	04/24/26	3.700	50,000			
	YCD	SVENSKA	3.700	04/24/26	3.700	50,000			
	YCD	KBC	3.750	04/27/26	3.750	50,000			
	YCD	KBC	3.750	04/27/26	3.750	50,000			
	YCD	SE BANKEN	3.720	05/04/26	3.720	50,000			
	YCD	MIZUHO	3.770	07/10/26	3.770	50,000			
	YCD	MIZUHO	3.770	07/10/26	3.770	50,000			
	YCD	MONTREAL	3.800	07/17/26	3.800	50,000			
	YCD	MONTREAL	3.800	07/17/26	3.800	50,000			
01/14/26	NO REDEMPTIONS								
01/14/26	PURCHASES								
	CD CL	JPM CHASE	3.700	01/14/27	3.700	50,000			
	CD CL	JPM CHASE	3.700	01/14/27	3.700	50,000			
	CP	DISNEY		03/10/26	3.690	50,000			
	CP	DISNEY		03/10/26	3.690	50,000			
	CP	PROCTER		03/17/26	3.540	50,000			
	CP	PROCTER		03/17/26	3.540	50,000			
	CP	NATIXIS NY		07/24/26	3.740	50,000			
	CP	NATIXIS NY		07/24/26	3.740	50,000			
	DEB	IFC	3.710	01/02/31	3.710	50,000			
	DEB	IFC	3.710	01/02/31	3.710	50,000			
	DEB	IFC	3.710	01/02/31	3.710	50,000			
	DN	FHLMC		07/01/26	3.485	50,000			
	DN	FHLMC		07/01/26	3.485	50,000			
	DN	FNMA		07/01/26	3.490	50,000			
	DN	FNMA		07/01/26	3.490	50,000			
	DN	IBRD		07/10/26	3.500	50,000			
	DN	IBRD		07/10/26	3.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/14/26	PURCHASES (Continued)								
	DN	FHLB		07/17/26	3.495	50,000			
	DN	FHLB		07/17/26	3.495	50,000			
	TR	BILL		03/10/26	3.563	50,000			
	TR	BILL		03/10/26	3.563	50,000			
	TR	BILL		03/10/26	3.565	50,000			
	TR	BILL		03/10/26	3.565	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.540	50,000			
	TR	BILL		05/12/26	3.541	50,000			
	TR	BILL		05/12/26	3.541	50,000			
	TR	BILL		05/12/26	3.541	50,000			
	TR	NOTE	4.875	05/31/26	3.601	50,000			
	TR	NOTE	4.875	05/31/26	3.601	50,000			
	TR	NOTE	4.875	05/31/26	3.601	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	TR	NOTE	4.875	05/31/26	3.622	50,000			
	YCD	SUMI TRUST	3.760	05/04/26	3.760	50,000			
	YCD	SUMI TRUST	3.760	05/04/26	3.760	50,000			
	YCD	SANTANDER	3.770	07/01/26	3.770	50,000			
	YCD	SANTANDER	3.770	07/01/26	3.770	50,000			
	YCD	TORONTO	3.810	07/01/26	3.810	50,000			
	YCD	TORONTO	3.810	07/01/26	3.810	50,000			
	YCD	CR AG CIB	3.810	07/31/26	3.810	50,000			
	YCD	CR AG CIB	3.810	07/31/26	3.810	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/15/26	REDEMPTIONS								
	TR	BILL		01/15/26	4.135	50,000	168	964,833.33	4.275
	TR	BILL		01/15/26	4.135	50,000	168	964,833.33	4.275
	TR	BILL		01/15/26	4.108	50,000	169	964,121.53	4.246
	TR	BILL		01/15/26	4.108	50,000	169	964,121.53	4.246
	TR	BILL		01/15/26	4.108	50,000	169	964,121.53	4.246
	TR	BILL		01/15/26	4.109	50,000	169	964,473.61	4.248
	TR	BILL		01/15/26	4.109	50,000	169	964,473.61	4.248
	TR	BILL		01/15/26	4.109	50,000	169	964,473.61	4.248
	TR	BILL		01/15/26	4.110	50,000	169	964,708.33	4.249
	TR	BILL		01/15/26	4.110	50,000	169	964,708.33	4.249
	TR	BILL		01/15/26	4.110	50,000	169	964,708.33	4.249
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.120	50,000	170	972,777.78	4.260
	TR	BILL		01/15/26	4.140	50,000	171	983,250.00	4.282
	TR	BILL		01/15/26	4.140	50,000	171	983,250.00	4.282
	TR	BILL		01/15/26	4.140	50,000	171	983,250.00	4.282
	TR	BILL		01/15/26	4.116	50,000	178	1,017,566.67	4.260
	TR	BILL		01/15/26	4.116	50,000	178	1,017,566.67	4.260
	TR	NOTE	3.875	01/15/26	3.773	50,000	90	466,032.61	3.779
	TR	NOTE	3.875	01/15/26	3.773	50,000	90	466,032.61	3.779
	TR	NOTE	3.875	01/15/26	3.773	50,000	90	466,032.61	3.779
	TR	NOTE	3.875	01/15/26	3.773	50,000	90	466,032.61	3.779
	TR	NOTE	3.875	01/15/26	3.789	50,000	90	467,985.73	3.795
	TR	NOTE	3.875	01/15/26	3.789	50,000	90	467,985.73	3.795
	TR	NOTE	3.875	01/15/26	3.789	50,000	90	467,985.73	3.795
	TR	NOTE	3.875	01/15/26	3.789	50,000	90	467,985.73	3.795
	TR	NOTE	3.875	01/15/26	3.920	50,000	128	685,631.79	3.911
	TR	NOTE	3.875	01/15/26	3.920	50,000	128	685,631.79	3.911
	TR	NOTE	3.875	01/15/26	3.920	50,000	128	685,631.79	3.911
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	3.943	50,000	128	689,538.04	3.934
	TR	NOTE	3.875	01/15/26	4.040	50,000	133	733,440.89	4.028
	TR	NOTE	3.875	01/15/26	4.040	50,000	133	733,440.89	4.028

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/15/26	PURCHASES (Continued)								
	TR	NOTE	4.375	07/31/26	3.552	50,000			
	TR	NOTE	4.375	07/31/26	3.552	50,000			
	TR	NOTE	4.375	07/31/26	3.552	50,000			
	TR	NOTE	4.375	07/31/26	3.552	50,000			
	TR	NOTE	4.375	07/31/26	3.552	50,000			
	TR	NOTE	4.375	07/31/26	3.559	50,000			
	TR	NOTE	4.375	07/31/26	3.559	50,000			
	TR	NOTE	4.375	07/31/26	3.559	50,000			
	YCD	MUFG BK	3.750	05/27/26	3.750	50,000			
	YCD	MUFG BK	3.750	05/27/26	3.750	50,000			
	YCD	ANZ	3.650	06/08/26	3.650	50,000			
	YCD	ANZ	3.650	06/08/26	3.650	50,000			
	YCD	NB CANADA	3.650	10/01/26	3.650	50,000			
	YCD	NB CANADA	3.650	10/01/26	3.650	50,000			
01/16/26	NO REDEMPTIONS								
01/16/26	PURCHASES								
	CB CL	JPM CHASE	4.300	01/02/31	3.991	25,000			
	CP	MUFG BK		02/24/26	3.620	50,000			
	CP	MUFG BK		02/24/26	3.620	50,000			
	CP	SUMI TRUST		05/01/26	3.710	50,000			
	CP	VERSAILLES		05/04/26	3.730	50,000			
	DEB	FFCB	3.570	04/02/29	3.571	50,000			
	DEB	FFCB	3.570	04/02/29	3.571	50,000			
	DEB CL	FNMA	3.960	01/15/30	3.960	50,000			
	DEB CL	FNMA	3.960	01/15/30	3.960	50,000			
	DEB CL	FNMA	3.960	01/15/30	3.960	50,000			
	DN	FHLB		02/26/26	3.590	50,000			
	DN	FHLB		02/26/26	3.590	50,000			
	DN	FHLB		02/26/26	3.590	50,000			
	DN	FHLMC		04/01/26	3.540	50,000			
	DN	FHLMC		04/01/26	3.540	50,000			
	DN	FHLB		05/08/26	3.540	50,000			
	DN	FHLB		05/08/26	3.540	50,000			
	DN	FHLMC		07/17/26	3.495	50,000			
	DN	FHLMC		07/17/26	3.495	50,000			
	DN	FFCB		07/24/26	3.450	50,000			
	DN	FFCB		07/24/26	3.450	50,000			
	DN	IBRD		07/24/26	3.500	50,000			
	DN	IBRD		07/24/26	3.500	50,000			
	DN	FHLB		07/27/26	3.495	50,000			
	DN	FHLB		07/27/26	3.495	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/16/26	PURCHASES (Continued)								
	DN	FHLB		10/01/26	3.460	50,000			
	DN	FHLB		10/01/26	3.460	50,000			
	DN	FHLB		10/01/26	3.460	50,000			
	TR	BILL		02/24/26	3.555	50,000			
	TR	BILL		02/24/26	3.555	50,000			
	TR	BILL		02/24/26	3.555	50,000			
	TR	BILL		02/24/26	3.560	50,000			
	TR	BILL		02/24/26	3.560	50,000			
	TR	BILL		02/24/26	3.560	50,000			
	TR	BILL		05/12/26	3.552	50,000			
	TR	BILL		05/12/26	3.552	50,000			
	TR	BILL		05/12/26	3.552	50,000			
	TR	BILL		05/12/26	3.560	50,000			
	TR	BILL		05/12/26	3.560	50,000			
	TR	BILL		05/12/26	3.560	50,000			
	TR	BILL		05/12/26	3.560	50,000			
	TR	BILL		05/12/26	3.561	50,000			
	TR	BILL		05/12/26	3.561	50,000			
	TR	BILL		05/12/26	3.561	50,000			
	TR	BILL		05/12/26	3.561	50,000			
	TR	BILL		10/01/26	3.425	50,000			
	TR	BILL		10/01/26	3.425	50,000			
	TR	BILL		10/01/26	3.425	50,000			
	TR	BILL		10/01/26	3.430	50,000			
	TR	BILL		10/01/26	3.430	50,000			
	TR	BILL		10/01/26	3.430	50,000			
	TR	NOTE	4.375	07/31/26	3.563	50,000			
	TR	NOTE	4.375	07/31/26	3.563	50,000			
	TR	NOTE	4.375	07/31/26	3.563	50,000			
	TR	NOTE	4.375	07/31/26	3.570	50,000			
	TR	NOTE	4.375	07/31/26	3.570	50,000			
	TR	NOTE	4.375	07/31/26	3.570	50,000			
	TR	NOTE	4.375	07/31/26	3.592	50,000			
	TR	NOTE	4.375	07/31/26	3.592	50,000			
	TR	NOTE	4.375	07/31/26	3.592	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.500	01/15/29	3.612	50,000			
	TR	NOTE	3.625	12/31/30	3.810	50,000			
	TR	NOTE	3.625	12/31/30	3.810	50,000			
	TR	NOTE	3.625	12/31/30	3.810	50,000			
	TR	NOTE	3.625	12/31/30	3.810	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/16/26	PURCHASES (Continued)								
	YCD	BNP	3.740	04/08/26	3.740	50,000			
	YCD	BNP	3.740	04/08/26	3.740	50,000			
	YCD	NORDEA ABP	3.720	07/17/26	3.720	50,000			
	YCD	NORDEA ABP	3.720	07/17/26	3.720	50,000			
01/20/26	NO REDEMPTIONS								
01/20/26	PURCHASES								
	CP	THUNDER		04/01/26	3.700	50,000			
	CP	GOTHAM		05/01/26	3.710	50,000			
	DN	FHLMC		07/01/26	3.515	50,000			
	DN	FHLMC		07/01/26	3.515	50,000			
	DN	FHLMC		07/06/26	3.510	50,000			
	DN	FHLMC		07/06/26	3.510	50,000			
	TR	BILL		03/12/26	3.560	50,000			
	TR	BILL		03/12/26	3.560	50,000			
	TR	BILL		03/12/26	3.560	50,000			
	TR	BILL		03/12/26	3.560	50,000			
	TR	BILL		06/04/26	3.499	50,000			
	TR	BILL		06/04/26	3.499	50,000			
	TR	BILL		06/04/26	3.499	50,000			
	TR	BILL		06/04/26	3.505	50,000			
	TR	BILL		06/04/26	3.505	50,000			
	TR	BILL		06/04/26	3.505	50,000			
	YCD	DNB	3.630	03/23/26	3.630	50,000			
	YCD	DNB	3.630	03/23/26	3.630	50,000			
	YCD	UBS	3.830	10/28/26	3.830	50,000			
	YCD	UBS	3.830	10/28/26	3.830	50,000			
01/21/26	NO REDEMPTIONS								
01/21/26	PURCHASES								
	CD	WELLS FGO	3.700	01/04/27	3.700	50,000			
	CD	WELLS FGO	3.700	01/04/27	3.700	50,000			
	CP	DISNEY		05/29/26	3.650	50,000			
	DN	FHLB		07/17/26	3.510	50,000			
	DN	FHLB		07/17/26	3.510	50,000			
	DN	IBRD		07/27/26	3.510	50,000			
	DN	IBRD		07/27/26	3.510	50,000			
	DN	FHLB		09/28/26	3.450	50,000			
	DN	FHLB		09/28/26	3.450	50,000			
	TR	BILL		05/12/26	3.550	50,000			
	TR	BILL		05/12/26	3.550	50,000			
	TR	BILL		05/12/26	3.550	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/21/26	PURCHASES (Continued)								
	TR	BILL		05/12/26	3.550	50,000			
	TR	BILL		05/12/26	3.550	50,000			
	TR	BILL		05/12/26	3.550	50,000			
	TR	NOTE	4.375	07/31/26	3.581	50,000			
	TR	NOTE	4.375	07/31/26	3.581	50,000			
	TR	NOTE	4.375	07/31/26	3.581	50,000			
	TR	NOTE	4.375	07/31/26	3.581	50,000			
	YCD	MIZUHO	3.640	02/26/26	3.640	50,000			
	YCD	MIZUHO	3.640	02/26/26	3.640	50,000			
	YCD	CR AG CIB	3.600	03/24/26	3.600	50,000			
	YCD	CR AG CIB	3.600	03/24/26	3.600	50,000			
	YCD	RABOBANK	3.750	07/24/26	3.750	50,000			
	YCD	RABOBANK	3.750	07/24/26	3.750	50,000			
	YCD	SANTANDER	3.750	08/03/26	3.750	50,000			
	YCD	SANTANDER	3.750	08/03/26	3.750	50,000			
01/22/26	REDEMPTIONS								
	TR	BILL		01/22/26	3.990	50,000	210	1,163,750.00	4.142
	TR	BILL		01/22/26	3.990	50,000	210	1,163,750.00	4.142
	TR	BILL		01/22/26	3.990	50,000	210	1,163,750.00	4.142
	TR	BILL		01/22/26	3.995	50,000	210	1,165,208.33	4.147
	TR	BILL		01/22/26	3.995	50,000	210	1,165,208.33	4.147
	TR	BILL		01/22/26	3.995	50,000	210	1,165,208.33	4.147
01/22/26	PURCHASES								
	CP	MIZUHO NY		04/27/26	3.690	50,000			
	CP	MIZUHO NY		04/27/26	3.690	50,000			
	CP	PEPSICO		05/01/26	3.540	50,000			
	CP	JOHNSON		05/27/26	3.580	50,000			
	DEB	IFC	3.500	01/22/29	3.595	50,000			
	DEB	IFC	3.500	01/22/29	3.595	50,000			
	DEB	IFC	3.500	01/22/29	3.595	50,000			
	DN	FHLB		09/11/26	3.495	50,000			
	DN	FHLB		09/11/26	3.495	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			
	TR	BILL		07/23/26	3.520	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/22/26	PURCHASES (Continued)								
	TR	BILL		07/23/26	3.525	50,000			
	TR	BILL		07/23/26	3.525	50,000			
	TR	BILL		07/23/26	3.525	50,000			
	TR	BILL		01/21/27	3.380	50,000			
	TR	BILL		01/21/27	3.380	50,000			
	TR	BILL		01/21/27	3.383	50,000			
	TR	BILL		01/21/27	3.383	50,000			
	TR	NOTE	4.000	02/28/30	3.783	50,000			
	TR	NOTE	4.000	02/28/30	3.783	50,000			
	TR	NOTE	4.000	02/28/30	3.783	50,000			
	YCD	MONTREAL	3.770	08/03/26	3.770	50,000			
	YCD	MONTREAL	3.770	08/03/26	3.770	50,000			
	YCD	RB CANADA	3.700	01/04/27	3.700	50,000			
	YCD	RB CANADA	3.700	01/04/27	3.700	50,000			
01/23/26	REDEMPTIONS								
	CD	PNC BANK	3.896	01/23/26	3.896	50,000	98	530,288.89	3.950
	CD	PNC BANK	3.896	01/23/26	3.896	50,000	98	530,288.89	3.950
	CP	MIZUHO NY		01/23/26	3.720	50,000	39	201,500.00	3.787
	CP	MIZUHO NY		01/23/26	3.720	50,000	39	201,500.00	3.787
	CP	SUMI TRUST		01/23/26	4.000	50,000	108	600,000.00	4.105
	CP	SUMI TRUST		01/23/26	4.000	50,000	108	600,000.00	4.105
	CP	GTA		01/23/26	4.030	50,000	120	671,666.67	4.142
	CP	GTA		01/23/26	4.030	50,000	120	671,666.67	4.142
	DN	FHLB		01/23/26	4.080	50,000	186	1,054,000.00	4.226
	DN	FHLB		01/23/26	4.080	50,000	186	1,054,000.00	4.226
	DN	FHLB		01/23/26	4.060	50,000	196	1,105,222.22	4.209
	DN	FHLB		01/23/26	4.060	50,000	196	1,105,222.22	4.209
	DN	FFCB		01/23/26	4.010	50,000	204	1,136,166.67	4.160
	DN	FFCB		01/23/26	4.010	50,000	204	1,136,166.67	4.160
	DN	FHLB		01/23/26	4.045	50,000	204	1,146,083.33	4.197
	DN	FHLB		01/23/26	4.045	50,000	204	1,146,083.33	4.197
	YCD	CIBC	3.780	01/23/26	3.780	50,000	37	194,250.00	3.833
	YCD	NATIXIS	4.070	01/23/26	4.070	50,000	129	729,208.33	4.127
	YCD	NATIXIS	4.070	01/23/26	4.070	50,000	129	729,208.33	4.127
	YCD	MONTREAL	4.380	01/23/26	4.380	50,000	193	1,174,083.33	4.441
	YCD	MONTREAL	4.380	01/23/26	4.380	50,000	193	1,174,083.33	4.441
01/23/26	NO PURCHASES								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/26/26	REDEMPTIONS								
	BN	BOFA	4.410	01/26/26	4.410	50,000	200	1,225,000.00	4.471
	BN	BOFA	4.410	01/26/26	4.410	50,000	200	1,225,000.00	4.471
	CB CL	TOYOTA	5.000	01/26/26	5.000	25,000	731	2,500,000.00	5.007
	CB CL	JPM CHASE	5.250	01/26/26	5.250	25,000	731	2,625,000.00	5.257
	CP	ATLANTIC		01/26/26	4.000	50,000	97	538,888.89	4.100
	CP	ATLANTIC		01/26/26	4.000	50,000	97	538,888.89	4.100
	CP	METLIFE STF		01/26/26	4.150	50,000	146	841,527.78	4.280
	CP	METLIFE STF		01/26/26	4.150	50,000	146	841,527.78	4.280
	DEB	IFC	3.900	01/26/26	3.900	50,000	1,096	5,850,000.00	3.907
	DEB	IFC	3.900	01/26/26	3.900	50,000	1,096	5,850,000.00	3.907
	DEB	IFC	3.900	01/26/26	3.900	50,000	1,096	5,850,000.00	3.907
	DN	FFCB		01/26/26	4.030	50,000	180	1,007,500.00	4.170
	DN	FFCB		01/26/26	4.030	50,000	180	1,007,500.00	4.170
	DN	FHLB		01/26/26	4.070	50,000	180	1,017,500.00	4.212
	DN	FHLB		01/26/26	4.070	50,000	180	1,017,500.00	4.212
	DN	IBRD		01/26/26	4.090	50,000	180	1,022,500.00	4.233
	DN	IBRD		01/26/26	4.090	50,000	180	1,022,500.00	4.233
	DN	FHLMC		01/26/26	4.075	50,000	181	1,024,409.72	4.218
	DN	FHLMC		01/26/26	4.075	50,000	181	1,024,409.72	4.218
	DN	FHLB		01/26/26	4.050	50,000	199	1,119,375.00	4.200
	DN	FHLB		01/26/26	4.050	50,000	199	1,119,375.00	4.200
	DN	FHLB		01/26/26	4.050	50,000	199	1,119,375.00	4.200
	DN	FHLB		01/26/26	4.050	50,000	199	1,119,375.00	4.200
	DN	FHLB		01/26/26	4.040	50,000	203	1,139,055.56	4.192
	DN	FHLB		01/26/26	4.040	50,000	203	1,139,055.56	4.192
	DN	IBRD		01/26/26	4.040	50,000	207	1,161,500.00	4.194
	DN	IBRD		01/26/26	4.040	50,000	207	1,161,500.00	4.194
	YCD	MUFG BK	4.020	01/26/26	4.020	50,000	102	569,500.00	4.076
	YCD	MUFG BK	4.020	01/26/26	4.020	50,000	102	569,500.00	4.076
	YCD	KBC	4.040	01/26/26	4.040	50,000	116	650,888.89	4.096
	YCD	KBC	4.040	01/26/26	4.040	50,000	116	650,888.89	4.096
01/26/26	NO PURCHASES								
01/27/26	REDEMPTIONS								
	CP	BNP NY		01/27/26	3.600	50,000	12	60,000.00	3.654
	CP	BNP NY		01/27/26	3.600	50,000	12	60,000.00	3.654
	CP	CR AG NY		01/27/26	3.620	50,000	12	60,333.33	3.675
	CP	CR AG NY		01/27/26	3.620	50,000	12	60,333.33	3.675
	CP	RABO NY		01/27/26	3.630	50,000	12	60,500.00	3.685
	CP	RABO NY		01/27/26	3.630	50,000	12	60,500.00	3.685
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/27/26	REDEMPTIONS (Continued)								
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.800	50,000	103	543,611.11	3.895
	TR	BILL		01/27/26	3.813	50,000	103	545,399.31	3.908
	TR	BILL		01/27/26	3.813	50,000	103	545,399.31	3.908
	TR	BILL		01/27/26	3.813	50,000	103	545,399.31	3.908
	TR	BILL		01/27/26	3.810	50,000	118	624,416.67	3.912
	TR	BILL		01/27/26	3.810	50,000	118	624,416.67	3.912
	TR	BILL		01/27/26	3.810	50,000	118	624,416.67	3.912
01/27/26	PURCHASES								
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.573	50,000			
	TR	BILL		05/26/26	3.573	50,000			
	TR	BILL		05/26/26	3.573	50,000			
01/28/26	REDEMPTIONS								
	CP	MIZUHO NY		01/28/26	3.790	50,000	49	257,930.56	3.863
	CP	MIZUHO NY		01/28/26	3.790	50,000	49	257,930.56	3.863
	CP	CHARIOT		01/28/26	3.960	50,000	83	456,500.00	4.052
	CP	JUPITER		01/28/26	3.900	50,000	85	460,416.67	3.991
	CP	JUPITER		01/28/26	3.900	50,000	85	460,416.67	3.991
	CP	FAIRWAY		01/28/26	4.030	50,000	119	666,069.44	4.141
	CP	JOHNSON		01/28/26	3.810	50,000	125	661,458.33	3.915
	CP	JOHNSON		01/28/26	3.810	50,000	125	661,458.33	3.915
	CP	OLD LINE		01/28/26	4.020	50,000	140	781,666.67	4.141
	CP	TOYOTA		01/28/26	4.220	50,000	211	1,236,694.44	4.387
	CP	TOYOTA		01/28/26	4.220	50,000	211	1,236,694.44	4.387
	CP	NATIXIS NY		01/28/26	4.270	50,000	219	1,298,791.67	4.445
	CP	NATIXIS NY		01/28/26	4.270	50,000	219	1,298,791.67	4.445
	DN	IBRD		01/28/26	3.820	50,000	128	679,111.11	3.926
	DN	IBRD		01/28/26	3.820	50,000	128	679,111.11	3.926
	DN	FHLB		01/28/26	4.000	50,000	170	944,444.44	4.134
	DN	FHLB		01/28/26	4.000	50,000	170	944,444.44	4.134
	DN	FFCB		01/28/26	4.030	50,000	182	1,018,694.44	4.171
	DN	FFCB		01/28/26	4.030	50,000	182	1,018,694.44	4.171
	DN	FHLMC		01/28/26	4.070	50,000	183	1,034,458.33	4.214
	DN	FHLMC		01/28/26	4.070	50,000	183	1,034,458.33	4.214
	DN	FHLB		01/28/26	4.050	50,000	201	1,130,625.00	4.201
	DN	FHLB		01/28/26	4.050	50,000	201	1,130,625.00	4.201
	DN	IBRD		01/28/26	4.050	50,000	201	1,130,625.00	4.201
	DN	IBRD		01/28/26	4.050	50,000	201	1,130,625.00	4.201

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/28/26	REDEMPTIONS (Continued)								
	DN	IFC		01/28/26	4.040	50,000	202	1,133,444.44	4.191
	DN	IFC		01/28/26	4.040	50,000	202	1,133,444.44	4.191
	DN	FHLB		01/28/26	4.055	50,000	204	1,148,916.67	4.208
	DN	FHLB		01/28/26	4.055	50,000	204	1,148,916.67	4.208
	DN	IBRD		01/28/26	4.040	50,000	209	1,172,722.22	4.194
	DN	IBRD		01/28/26	4.040	50,000	209	1,172,722.22	4.194
	DN	IBRD		01/28/26	4.000	50,000	211	1,172,222.22	4.153
	DN	IBRD		01/28/26	4.000	50,000	211	1,172,222.22	4.153
	YCD	SOC GEN	4.280	01/28/26	4.280	50,000	211	1,254,277.78	4.339
	YCD	SOC GEN	4.280	01/28/26	4.280	50,000	211	1,254,277.78	4.339
	YCD	NB CANADA	4.320	01/28/26	4.320	50,000	232	1,392,000.00	4.380
	YCD	NB CANADA	4.320	01/28/26	4.320	50,000	232	1,392,000.00	4.380
	YCD	CB AUS	4.250	01/28/26	4.250	50,000	363	2,142,708.33	4.309
	YCD	CB AUS	4.250	01/28/26	4.250	50,000	363	2,142,708.33	4.309
01/28/26	PURCHASES								
	CP	WALMART		02/09/26	3.610	50,000			
	CP	CR AG NY		04/06/26	3.650	50,000			
	CP	CR AG NY		04/06/26	3.650	50,000			
	CP	ING FDL		05/27/26	3.670	50,000			
	CP	ING FDL		05/27/26	3.670	50,000			
	CP	PACLIFE STF		07/24/26	3.680	50,000			
	DN	FHLMC		05/08/26	3.580	50,000			
	DN	FHLMC		05/08/26	3.580	50,000			
	DN	FHLMC		07/01/26	3.535	50,000			
	DN	FHLMC		07/01/26	3.535	50,000			
	DN	IBRD		07/01/26	3.560	50,000			
	DN	IBRD		07/01/26	3.560	50,000			
	DN	FHLB		07/06/26	3.545	50,000			
	DN	FHLB		07/06/26	3.545	50,000			
	DN	FHLMC		07/10/26	3.525	50,000			
	DN	FHLMC		07/10/26	3.525	50,000			
	TR	BILL		05/05/26	3.565	50,000			
	TR	BILL		05/05/26	3.565	50,000			
	TR	BILL		05/05/26	3.570	50,000			
	TR	BILL		05/05/26	3.570	50,000			
	TR	BILL		05/05/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.575	50,000			
	TR	BILL		05/26/26	3.575	50,000			
	TR	BILL		05/26/26	3.575	50,000			
01/29/26	NO REDEMPTIONS								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/29/26	PURCHASES								
	CP	SHEFFIELD		04/01/26	3.720	50,000			
	CP	JOHNSON		06/01/26	3.570	50,000			
	CP	JOHNSON		06/01/26	3.570	50,000			
	CP	ING FDL		07/24/26	3.670	50,000			
	CP	ING FDL		07/24/26	3.670	50,000			
	CP	TOYOTA		08/26/26	3.720	50,000			
	CP	TOYOTA		08/26/26	3.720	50,000			
	DEB	IFC	3.719	01/29/29	3.719	50,000			
	DEB	IFC	3.719	01/29/29	3.719	50,000			
	DEB	IFC	3.719	01/29/29	3.719	50,000			
	DN	FHLMC		07/17/26	3.535	50,000			
	DN	FHLMC		07/17/26	3.535	50,000			
	DN	FHLB		07/24/26	3.535	50,000			
	DN	FHLB		07/24/26	3.535	50,000			
	DN	FHLB		07/24/26	3.535	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	TR	BILL		05/26/26	3.570	50,000			
	YCD	CB AUS	3.610	01/27/27	3.610	50,000			
	YCD	CB AUS	3.610	01/27/27	3.610	50,000			
01/30/26	REDEMPTIONS								
	CP	DISNEY		01/30/26	3.950	50,000	126	691,250.00	4.061
	CP	DISNEY		01/30/26	3.950	50,000	126	691,250.00	4.061
	CP	PACLIFE STF		01/30/26	4.170	50,000	158	915,083.33	4.307
	CP	LIBERTY		01/30/26	4.170	50,000	182	1,054,083.33	4.319
	CP	LIBERTY		01/30/26	4.170	50,000	182	1,054,083.33	4.319
	DEB	FHLB	4.165	01/30/26	4.169	50,000	204	1,156,944.44	4.140
	DEB	FHLB	4.165	01/30/26	4.169	50,000	204	1,156,944.44	4.140
	DN	IBRD		01/30/26	3.820	50,000	136	721,555.56	3.930
	DN	IBRD		01/30/26	3.820	50,000	136	721,555.56	3.930
	DN	FHLMC		01/30/26	3.840	50,000	147	784,000.00	3.955
	DN	FHLMC		01/30/26	3.840	50,000	147	784,000.00	3.955
	DN	FFCB		01/30/26	3.910	50,000	171	928,625.00	4.039
	DN	FFCB		01/30/26	3.910	50,000	171	928,625.00	4.039
	DN	FHLB		01/30/26	4.070	50,000	184	1,040,111.11	4.214
	DN	FHLB		01/30/26	4.070	50,000	184	1,040,111.11	4.214
	DN	FHLMC		01/30/26	4.080	50,000	185	1,048,333.33	4.225
	DN	FHLMC		01/30/26	4.080	50,000	185	1,048,333.33	4.225
	DN	FHLMC		01/30/26	4.080	50,000	186	1,054,000.00	4.226
	DN	FHLMC		01/30/26	4.080	50,000	186	1,054,000.00	4.226
	DN	FHLB		01/30/26	4.090	50,000	186	1,056,583.33	4.236
	DN	FHLB		01/30/26	4.090	50,000	186	1,056,583.33	4.236

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/30/26	REDEMPTIONS (Continued)								
DN	IBRD			01/30/26	4.090	50,000	189	1,073,625.00	4.238
DN	IBRD			01/30/26	4.090	50,000	189	1,073,625.00	4.238
DN	IBRD			01/30/26	4.100	50,000	198	1,127,500.00	4.253
DN	IBRD			01/30/26	4.100	50,000	198	1,127,500.00	4.253
DN	FFCB			01/30/26	4.020	50,000	199	1,111,083.33	4.168
DN	FFCB			01/30/26	4.020	50,000	199	1,111,083.33	4.168
DN	FFCB			01/30/26	4.000	50,000	203	1,127,777.78	4.149
DN	FFCB			01/30/26	4.000	50,000	203	1,127,777.78	4.149
DN	FHLMC			01/30/26	4.030	50,000	203	1,136,236.11	4.181
DN	FHLMC			01/30/26	4.030	50,000	203	1,136,236.11	4.181
DN	FHLB			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	FHLB			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	FHLB			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	FHLB			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	IBRD			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	IBRD			01/30/26	4.050	50,000	204	1,147,500.00	4.203
DN	IBRD			01/30/26	4.050	50,000	206	1,158,750.00	4.204
DN	IBRD			01/30/26	4.050	50,000	206	1,158,750.00	4.204
DN	FHLB			01/30/26	4.055	50,000	206	1,160,180.56	4.209
DN	FHLB			01/30/26	4.055	50,000	206	1,160,180.56	4.209
DN	FHLB			01/30/26	4.055	50,000	206	1,160,180.56	4.209
DN	FHLB			01/30/26	4.055	50,000	206	1,160,180.56	4.209
DN	FHLB			01/30/26	4.040	50,000	207	1,161,500.00	4.194
DN	FHLB			01/30/26	4.040	50,000	207	1,161,500.00	4.194
DN	IBRD			01/30/26	4.040	50,000	207	1,161,500.00	4.194
DN	IBRD			01/30/26	4.040	50,000	207	1,161,500.00	4.194
DN	FHLB			01/30/26	4.040	50,000	211	1,183,944.44	4.195
DN	FHLB			01/30/26	4.040	50,000	211	1,183,944.44	4.195
DN	IBRD			01/30/26	4.040	50,000	211	1,183,944.44	4.195
DN	IBRD			01/30/26	4.040	50,000	211	1,183,944.44	4.195
YCD	MUFG BK		3.980	01/30/26	3.980	50,000	67	370,361.11	4.035
YCD	MUFG BK		3.980	01/30/26	3.980	50,000	67	370,361.11	4.035
YCD	CIBC		3.960	01/30/26	3.960	50,000	85	467,500.00	4.015
YCD	CIBC		3.960	01/30/26	3.960	50,000	85	467,500.00	4.015
YCD	NORINCHUK		4.020	01/30/26	4.020	50,000	87	485,750.00	4.076
YCD	NORINCHUK		4.020	01/30/26	4.020	50,000	87	485,750.00	4.076
YCD	SUMI TRUST		4.030	01/30/26	4.030	50,000	120	671,666.67	4.086
YCD	SUMI TRUST		4.030	01/30/26	4.030	50,000	120	671,666.67	4.086
YCD	RB CANADA		4.040	01/30/26	4.040	50,000	141	791,166.67	4.096
YCD	RB CANADA		4.040	01/30/26	4.040	50,000	141	791,166.67	4.096
YCD	TORONTO		4.050	01/30/26	4.050	50,000	143	804,375.00	4.106
YCD	TORONTO		4.050	01/30/26	4.050	50,000	143	804,375.00	4.106
YCD	CIC		4.360	01/30/26	4.360	50,000	200	1,211,111.11	4.421
YCD	CIC		4.360	01/30/26	4.360	50,000	200	1,211,111.11	4.421

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/30/26	PURCHASES								
	CP	JOHNSON		05/01/26	3.590	50,000			
	CP	JOHNSON		05/01/26	3.590	50,000			
	CP	LIBERTY		05/01/26	3.700	50,000			
	CP	BNP NY		05/04/26	3.670	50,000			
	CP	BNP NY		05/04/26	3.670	50,000			
	DN	FHLMC		07/01/26	3.550	50,000			
	DN	FHLMC		07/01/26	3.550	50,000			
	DN	FHLB		07/06/26	3.540	50,000			
	DN	FHLB		07/06/26	3.540	50,000			
	DN	FHLMC		07/06/26	3.545	50,000			
	DN	FHLMC		07/06/26	3.545	50,000			
	DN	FHLB		07/10/26	3.540	50,000			
	DN	FHLB		07/10/26	3.540	50,000			
	DN	FHLMC		07/17/26	3.530	50,000			
	DN	FHLMC		07/17/26	3.530	50,000			
	DN	FHLMC		07/24/26	3.525	50,000			
	DN	FHLMC		07/24/26	3.525	50,000			
	DN	FHLB		09/09/26	3.490	50,000			
	DN	FHLB		09/09/26	3.490	50,000			
	TR	BILL		05/05/26	3.545	50,000			
	TR	BILL		05/05/26	3.545	50,000			
	TR	BILL		05/05/26	3.545	50,000			
	TR	BILL		05/05/26	3.550	50,000			
	TR	BILL		05/05/26	3.550	50,000			
	TR	BILL		05/05/26	3.550	50,000			
	TR	BILL		10/29/26	3.421	50,000			
	TR	BILL		10/29/26	3.421	50,000			
	TR	BILL		10/29/26	3.421	50,000			
	TR	BILL		10/29/26	3.423	50,000			
	TR	BILL		10/29/26	3.423	50,000			
	TR	BILL		10/29/26	3.423	50,000			
	TR	BILL		10/29/26	3.425	50,000			
	TR	BILL		10/29/26	3.425	50,000			
	TR	BILL		10/29/26	3.425	50,000			
	TR	BILL		01/21/27	3.345	50,000			
	TR	BILL		01/21/27	3.345	50,000			
	TR	BILL		01/21/27	3.345	50,000			
	TR	BILL		01/21/27	3.350	50,000			
	TR	BILL		01/21/27	3.350	50,000			
	TR	BILL		01/21/27	3.350	50,000			
	YCD	MUFG BK	3.640	03/09/26	3.640	50,000			
	YCD	MUFG BK	3.640	03/09/26	3.640	50,000			
	YCD	NORINCHUK	3.760	03/25/26	3.760	50,000			
	YCD	NORINCHUK	3.760	03/25/26	3.760	50,000			
	YCD	DNB	3.630	04/01/26	3.630	50,000			
	YCD	DNB	3.630	04/01/26	3.630	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/30/26	PURCHASES (Continued)								
	YCD	SOC GEN	3.730	08/03/26	3.730	50,000			
	YCD	SOC GEN	3.730	08/03/26	3.730	50,000			
01/31/26	REDEMPTIONS								
	TR	NOTE	4.250	01/31/26	4.193	50,000	233	1,334,513.12	4.180
	TR	NOTE	4.250	01/31/26	4.193	50,000	233	1,334,513.12	4.180
	TR	NOTE	4.250	01/31/26	4.193	50,000	233	1,334,513.12	4.180
	TR	NOTE	4.250	01/31/26	4.224	50,000	233	1,343,278.74	4.208
	TR	NOTE	4.250	01/31/26	4.224	50,000	233	1,343,278.74	4.208
	TR	NOTE	4.250	01/31/26	4.224	50,000	233	1,343,278.74	4.208
	TR	NOTE	4.250	01/31/26	4.712	50,000	708	4,539,556.14	4.734
	TR	NOTE	4.250	01/31/26	4.712	50,000	708	4,539,556.14	4.734
	TR	NOTE	4.250	01/31/26	4.712	50,000	708	4,539,556.14	4.734
	TR	NOTE	4.250	01/31/26	4.714	50,000	708	4,541,509.27	4.736
	TR	NOTE	4.250	01/31/26	4.714	50,000	708	4,541,509.27	4.736
	TR	NOTE	4.250	01/31/26	4.714	50,000	708	4,541,509.27	4.736
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341
	TR	NOTE	4.250	01/31/26	4.332	50,000	731	4,328,125.00	4.341

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	09/12/25	3.790	30,000,000.00	03/13/26
New Omni Bank, N.A.	01/08/26	3.530	9,000,000.00	07/09/26
BREA				
American First Credit Union	09/03/25	3.910	27,000,000.00	03/04/26
American First Credit Union	12/12/25	3.700	23,000,000.00	03/13/26
American First Credit Union	01/16/26	3.620	25,000,000.00	04/17/26
CHICO				
Tri Counties Bank	12/03/25	3.770	50,000,000.00	03/04/26
Tri Counties Bank	09/12/25	3.790	50,000,000.00	03/13/26
DOWNEY				
Financial Partners Credit Union	01/08/26	3.600	10,000,000.00	04/09/26
Financial Partners Credit Union	01/22/26	3.650	20,000,000.00	04/23/26
EL MONTE				
Cathay Bank	08/14/25	3.990	50,000,000.00	02/12/26
Cathay Bank	09/11/25	3.790	25,000,000.00	03/12/26
Cathay Bank	11/06/25	3.730	125,000,000.00	05/07/26
Cathay Bank	11/19/25	3.760	100,000,000.00	05/20/26
FRESNO				
FFB Bank	10/02/25	3.740	2,000,000.00	04/02/26
FOLSOM				
Safe Credit Union	12/03/25	3.760	1,000,000.00	03/04/26
GARDEN GROVE				
US Metro Bank	12/03/25	3.770	10,000,000.00	03/04/26
US Metro Bank	12/04/25	3.740	5,000,000.00	03/05/26
US Metro Bank	11/14/25	3.740	5,000,000.00	05/15/26
US Metro Bank	12/04/25	3.660	15,000,000.00	06/04/26
US Metro Bank	01/14/26	3.540	20,000,000.00	07/15/26
HUNTINGTON BEACH				
Nuvision Federal Credit Union	01/07/26	3.540	25,000,000.00	07/08/26
INDUSTRY				
Evertrust Bank	01/09/26	3.500	20,000,000.00	07/10/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
IRVINE				
CommerceWest Bank	11/05/25	3.820	5,000,000.00	02/04/26
CommerceWest Bank	10/09/25	3.780	15,000,000.00	02/05/26
CommerceWest Bank	11/06/25	3.840	5,000,000.00	02/05/26
CommerceWest Bank	12/03/25	3.760	13,000,000.00	03/04/26
CommerceWest Bank	01/08/26	3.570	15,000,000.00	04/09/26
CommerceWest Bank	01/16/26	3.610	5,000,000.00	04/17/26
CommerceWest Bank	11/06/25	3.730	5,000,000.00	05/07/26
Commercial Bank of California	01/07/26	3.530	1,000,000.00	07/08/26
LODI				
Farmers & Merchants Bank of Central CA	01/07/26	3.550	3,000,000.00	04/08/26
LOS ANGELES				
Bank of Hope	11/12/25	3.840	90,000,000.00	02/11/26
Bank of Hope	12/05/25	3.710	75,000,000.00	03/06/26
Bank of Hope	12/12/25	3.710	135,000,000.00	03/13/26
Commonwealth Business Bank	09/04/25	3.900	12,000,000.00	03/05/26
Commonwealth Business Bank	09/05/25	3.900	13,000,000.00	03/06/26
Commonwealth Business Bank	10/30/25	3.670	5,000,000.00	04/30/26
CTBC Bank Corp. (USA)	08/14/25	3.990	50,000,000.00	02/12/26
CTBC Bank Corp. (USA)	11/14/25	3.830	60,000,000.00	02/13/26
CTBC Bank Corp. (USA)	12/12/25	3.690	40,000,000.00	03/13/26
CTBC Bank Corp. (USA)	01/08/26	3.570	50,000,000.00	04/09/26
Hanmi Bank	08/08/25	4.020	30,000,000.00	02/06/26
Hanmi Bank	09/11/25	3.790	30,000,000.00	03/12/26
Hanmi Bank	11/06/25	3.730	30,000,000.00	05/07/26
Hanmi Bank	12/11/25	3.630	30,000,000.00	06/11/26
Hanmi Bank	01/07/26	3.530	30,000,000.00	07/08/26
Open Bank	09/11/25	3.800	50,000,000.00	03/12/26
Open Bank	01/07/26	3.540	44,000,000.00	07/08/26
Open Bank	01/23/26	3.580	30,000,000.00	07/24/26
Open Bank	01/28/26	3.700	26,000,000.00	07/29/26
PCB Bank	09/10/25	3.780	20,000,000.00	03/11/26
PCB Bank	01/07/26	3.530	30,000,000.00	07/08/26
PCB Bank	01/09/26	3.520	10,000,000.00	07/10/26
Preferred Bank	11/06/25	3.820	20,000,000.00	02/05/26
Preferred Bank	09/10/25	3.760	125,000,000.00	03/11/26
Preferred Bank	01/08/26	3.550	100,000,000.00	04/09/26
Royal Business Bank	11/07/25	3.850	5,000,000.00	02/06/26
Royal Business Bank	09/12/25	3.790	15,000,000.00	03/13/26
Royal Business Bank	10/16/25	3.760	20,000,000.00	04/16/26
State Bank of India (California)	09/10/25	3.780	30,000,000.00	03/11/26
State Bank of India (California)	01/22/26	3.570	6,000,000.00	07/23/26
State Bank of India (California)	01/28/26	3.700	19,000,000.00	07/29/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND				
Beneficial State Bank	12/05/25	3.720	1,000,000.00	03/06/26
Metropolitan Bank	08/14/25	4.000	1,000,000.00	02/12/26
Metropolitan Bank	08/28/25	3.950	2,000,000.00	02/26/26
OCEANSIDE				
Frontwave Credit Union	01/22/26	3.570	50,000,000.00	07/23/26
ONTARIO				
Citizens Business Bank	12/10/25	3.690	50,000,000.00	03/11/26
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	01/07/26	3.550	5,000,000.00	04/08/26
Malaga Bank F.S.B.	01/09/26	3.550	46,000,000.00	04/10/26
PASADENA				
American Plus Bank, N.A.	08/07/25	3.990	4,000,000.00	02/05/26
American Plus Bank, N.A.	11/12/25	3.790	8,000,000.00	02/11/26
American Plus Bank, N.A.	09/12/25	3.760	5,000,000.00	03/13/26
American Plus Bank, N.A.	01/07/26	3.550	5,000,000.00	04/08/26
American Plus Bank, N.A.	01/28/26	3.690	3,000,000.00	04/29/26
American Plus Bank, N.A.	01/09/26	3.500	10,000,000.00	07/10/26
American Plus Bank, N.A.	01/16/26	3.520	14,000,000.00	07/17/26
American Plus Bank, N.A.	01/23/26	3.550	6,000,000.00	07/24/26
East West Bank	01/07/26	3.510	50,000,000.00	07/08/26
East West Bank	01/07/26	3.510	175,000,000.00	07/08/26
East West Bank	01/23/26	3.550	75,000,000.00	07/24/26
Wescom Central Credit Union	12/05/25	3.720	50,000,000.00	03/06/26
Wescom Central Credit Union	12/10/25	3.720	50,000,000.00	03/11/26
Wescom Central Credit Union	01/08/26	3.600	50,000,000.00	04/09/26
Wescom Central Credit Union	01/09/26	3.600	25,000,000.00	04/10/26
PORTERVILLE				
Bank of The Sierra	01/22/26	3.560	10,000,000.00	07/23/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
REDWOOD CITY				
Provident Credit Union	08/07/25	4.030	20,000,000.00	02/05/26
Provident Credit Union	11/13/25	3.830	20,000,000.00	02/12/26
Provident Credit Union	12/03/25	3.760	20,000,000.00	03/04/26
Provident Credit Union	12/05/25	3.690	20,000,000.00	03/06/26
Provident Credit Union	09/11/25	3.790	40,000,000.00	03/12/26
Provident Credit Union	10/02/25	3.760	20,000,000.00	04/02/26
Provident Credit Union	10/30/25	3.670	50,000,000.00	04/30/26
Provident Credit Union	12/12/25	3.610	20,000,000.00	06/12/26
Provident Credit Union	01/08/26	3.530	20,000,000.00	07/09/26
Provident Credit Union	01/08/26	3.530	20,000,000.00	07/09/26
RIVERSIDE				
Provident Savings Bank, FSB	09/04/25	3.910	25,000,000.00	03/05/26
Provident Savings Bank, FSB	12/04/25	3.660	25,000,000.00	06/04/26
ROSEMEAD				
Pacific Alliance Bank	08/06/25	4.040	2,000,000.00	02/04/26
Pacific Alliance Bank	10/01/25	3.770	4,000,000.00	04/01/26
ROSEVILLE				
Five Star Bank	11/19/25	3.810	50,000,000.00	02/18/26
Five Star Bank	12/10/25	3.670	40,000,000.00	03/11/26
Five Star Bank	01/08/26	3.550	75,000,000.00	04/09/26
Five Star Bank	01/08/26	3.550	125,000,000.00	04/09/26
SACRAMENTO				
Golden 1 Credit Union	12/03/25	3.770	75,000,000.00	03/04/26
Golden 1 Credit Union	12/11/25	3.690	75,000,000.00	03/12/26
Golden 1 Credit Union	01/29/26	3.720	150,000,000.00	04/30/26
River City Bank	09/05/25	3.900	50,000,000.00	03/06/26
SAN DIEGO				
Axos Bank	08/27/25	3.940	25,000,000.00	02/25/26
Axos Bank	09/10/25	3.760	100,000,000.00	03/11/26
Axos Bank	10/08/25	3.730	50,000,000.00	04/08/26
Axos Bank	10/15/25	3.730	25,000,000.00	04/15/26
Axos Bank	12/04/25	3.630	100,000,000.00	06/04/26
California Bank of Commerce, N.A.	10/29/25	3.670	5,000,000.00	04/29/26
Mission Federal Credit Union	10/02/25	3.740	50,000,000.00	04/02/26
Mission Federal Credit Union	01/14/26	3.510	50,000,000.00	07/15/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN FRANCISCO				
Bank of San Francisco	12/05/25	3.630	10,000,000.00	06/05/26
Bank of San Francisco	01/16/26	3.540	10,000,000.00	07/17/26
Beacon Business Bank	01/22/26	3.570	1,000,000.00	07/23/26
Mission National Bank	01/07/26	3.530	15,000,000.00	07/08/26
Mission National Bank	01/15/26	3.540	5,000,000.00	07/16/26
Mission National Bank	01/23/26	3.570	10,000,000.00	07/24/26
SAN JOSE				
Meriwest Credit Union	11/05/25	3.850	10,000,000.00	02/04/26
Meriwest Credit Union	01/08/26	3.600	10,000,000.00	04/09/26
Technology Credit Union	11/13/25	3.850	50,000,000.00	02/12/26
Technology Credit Union	08/28/25	3.960	100,000,000.00	02/26/26
Technology Credit Union	01/09/26	3.590	100,000,000.00	04/10/26
Technology Credit Union	01/29/26	3.730	50,000,000.00	04/30/26
SANTA ANA				
Banc of California	12/05/25	3.710	25,000,000.00	03/06/26
Banc of California	01/08/26	3.590	75,000,000.00	04/09/26
Banc of California	01/14/26	3.600	75,000,000.00	04/15/26
Banc of California	01/15/26	3.560	125,000,000.00	07/16/26
SANTA CRUZ				
West Coast Community Bank	10/03/25	3.720	10,000,000.00	04/03/26
SANTA ROSA				
Poppy Bank	08/14/25	4.010	30,000,000.00	02/12/26
Poppy Bank	12/03/25	3.790	122,000,000.00	03/04/26
Poppy Bank	12/05/25	3.720	23,000,000.00	03/06/26
Poppy Bank	01/07/26	3.600	50,000,000.00	04/08/26
Poppy Bank	01/09/26	3.600	5,000,000.00	04/10/26
Poppy Bank	01/15/26	3.640	70,000,000.00	04/16/26
SUN VALLEY				
Mission Valley Bank	01/28/26	3.700	10,000,000.00	07/29/26
TUSTIN				
SchoolsFirst Federal Credit Union	10/29/25	3.700	50,000,000.00	04/29/26
SchoolsFirst Federal Credit Union	01/08/26	3.540	50,000,000.00	07/09/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
VACAVILLE				
Travis Credit Union	08/07/25	4.040	50,000,000.00	02/05/26
Travis Credit Union	11/12/25	3.820	25,000,000.00	02/11/26
Travis Credit Union	12/05/25	3.700	100,000,000.00	03/06/26
Travis Credit Union	01/08/26	3.580	50,000,000.00	04/09/26
Travis Credit Union	01/08/26	3.580	75,000,000.00	04/09/26
WALNUT CREEK				
Mechanics Bank	08/21/25	3.990	1,000,000.00	02/19/26
WHITTIER				
First Pacific Bank	01/23/26	3.650	10,000,000.00	04/24/26
TOTAL TIME DEPOSITS JANUARY 2026			5,392,000,000.00	

BANK DEMAND DEPOSITS

JANUARY 2026

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 227,204	\$ 1,520,000	\$ 5,856,458
2	151,218	1,465,000	5,511,574
3	151,218	1,465,000	5,511,574
4	151,218	1,465,000	5,511,574
5	273,179	1,590,000	5,155,218
6	217,908	1,650,000	4,891,258
7	119,546	1,600,000	4,660,831
8	271,428	1,715,000	5,554,884
9	149,043	1,588,000	5,604,070
10	149,043	1,588,000	5,604,070
11	149,043	1,588,000	5,604,070
12	207,589	1,543,000	5,233,381
13	170,756	1,530,000	4,959,812
14	148,327	1,520,000	4,824,712
15	169,805	1,780,000	5,143,157
16	172,156	1,690,000	4,661,191
17	172,156	1,690,000	4,661,191
18	172,156	1,690,000	4,661,191
19	172,156	1,690,000	4,661,191
20	192,932	1,670,000	4,288,739
21	269,901	1,620,000	4,198,250
22	176,701	1,420,000	5,731,888
23	159,689	1,475,000	4,538,227
24	159,689	1,475,000	4,538,227
25	159,689	1,475,000	4,538,227
26	173,017	1,275,000	4,664,582
27	136,911	1,695,000	4,364,596
28	169,879	1,600,000	4,621,000
29	203,262	1,410,000	4,516,322
30	167,394	1,536,000	4,587,405
31	167,394	1,536,000	4,587,850

AVERAGE DOLLAR DAYS \$178,439 a/ \$1,566,258 b/

a/ The prescribed bank balance for January was \$176,375. This consisted of \$111,523 in compensating balances for services, balances for uncollected funds of \$65,278 and a deduction of \$426 for January delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1919

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on January 21, 2026, has determined and designated the amount of money available for deposit and investment as of January 14, 2026, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 112,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	1/19/2026	1/23/2026	\$ (268,559,000)	\$ 3,119,295,000	\$ 5,357,000,000	\$ 8,476,295,000
(2)	1/26/2026	1/30/2026	\$ (2,525,416,000)	\$ 593,879,000	\$ 5,357,000,000	\$ 5,950,879,000
(3)	2/2/2026	2/6/2026	\$ 1,961,600,000	\$ 2,555,479,000	\$ 5,357,000,000	\$ 7,912,479,000
(4)	2/9/2026	2/13/2026	\$ (5,015,741,000)	\$ (2,460,262,000)	\$ 5,357,000,000	\$ 2,896,738,000
(5)	2/16/2026	2/20/2026	\$ (1,660,862,000)	\$ (4,121,124,000)	\$ 5,357,000,000	\$ 1,235,876,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 112,000,000.

Dated: January 21, 2026

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
