

The TREASURER is RESPONSIBLE for much more, including:

## Managing the State’s Investment Portfolio

The Treasurer’s Office manages a \$75 billion investment portfolio that invests monies on behalf of state government and local jurisdictions to help them manage their fiscal affairs.

New

2,450

LAIF Online, launched to bring an antiquated investment system into alignment with 21st century banking technology, modernized how 2,450 California agencies invest hundreds of millions of dollars each day. Using LAIF Online, local agency portfolio managers have the ability to conduct a full range of transactions and management activity via the Internet with extended hours of operation.



## Financing the State’s Public Works

The Treasurer’s Office finances a variety of important public works needed for the State’s future, including schools and higher education facilities, transportation projects, parks, and environmental projects.

New

\$1.5T

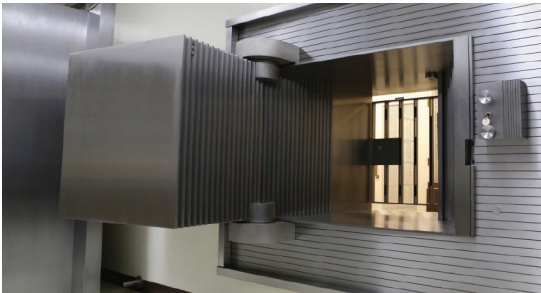
DebtWatch is the Treasurer’s open data website that tracks \$1.5 trillion in state debt. Users can look up 30 years’ worth of debt issues from California’s 4,200 units of local government, including cities, counties, school districts, public universities, and special service districts, as well as the state itself. Learn more at [DebtWatch.Treasurer.Ca.Gov](#).

DebtWatch received the Best of California award for top application serving the public during the 2016 California Technology Forum.

## Provides Funding for Investment in California Communities

The Treasurer’s Office manages the state’s Time Deposit Program, which provides deposits to eligible California community banks and other financial institutions. These deposits can be used to make more loans, contributing to the growth of small businesses, home mortgages, auto loans, personal loans and other lending throughout the state.

As of June 2016, the Time Deposit Program provided \$5.5 billion to 77 financial institutions in the state.



\$4.2B

Since January 2015, the Treasurer has saved the state of California \$4.2 billion from bond refinancing. This savings is approximately equal to the total average yearly salaries for more than 96,800 new teachers in California.

Data from the California Department of Education  
(Statewide Average Salary for Beginning Teachers during 2014-15 School Year.)



**Open for BUSINESS.**

**Open for YOU!**

**The State’s Leader in Investments, Banking and Finance**

**California State Treasurer’s Office**  
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Sacramento, CA 95814  
(916) 653-2995



We offer **HELPFUL PROGRAMS** that:

Build Housing

**Affordable Housing Development**

Tax credits and tax-exempt bonds are available to promote development of rental housing for low-income Californians.

**Homeownership for First-Time Homebuyers**

Tax-exempt bonds are issued to make home-ownership an option for low- and moderate-income first-time homebuyers.



**129%** Treasurer Chiang's recent reforms to cut red tape and access billions in untapped federal resource for the state's largest affordable housing program has led to a 129% increase in production.

Improve Access to Health Care and Disability Rights

**Nonprofit Hospital Bonds/Grants**

Tax-exempt bonds are issued on behalf of hospitals to help lower their borrowing costs to build, renovate, expand services and purchase equipment. Grants are provided to nonprofit children's hospitals.

**Loans to Small Health Care Facilities**

Provides reasonable-rate loans to nonprofit health care facilities that otherwise have no access to capital.

**Mental Health County Grants**

Provides grants to counties to expand access and capacity for community-based mental health crisis services.

**Achieving a Better Life Experience (CaABLE)**



Many people with disabilities fear losing critical benefits if they have too much in savings. The CaABLE program will allow people with specified disabilities to contribute to a tax-free account and build financial security without the risk of losing federal or state benefits.

Educate Our Children

**College Savings**

The Treasurer oversees California's ScholarShare 529 program that allows families to save for college through tax-advantaged investments.

**Tax Incentives to Fund Cal Grants**

A tax credit is provided to those who contribute to Cal Grants, the state's largest source of educational financial aid.

**College Equipment Financing**

Simple financing is offered for nonprofit colleges to purchase equipment that promotes energy efficiency or use of renewable resources.

**Private University Financing**

Affordable, tax-exempt bonds are issued to private colleges and universities that wish to purchase or refinance property and equipment or build and improve campus facilities.

**School Bonds, Grants, Loans and Credit Enhancements**

Tax-exempt bonds are issued to support nonprofit charter schools. Low-cost loans are issued to new charter schools. Grants are issued to schools serving low-income students to assist with facility costs.



Encourage Environmental Sustainability and Spur Economic Development



**Industrial Development Bonds**

Private, tax-exempt bonds are approved to assist manufacturers with facility expansion and operations. The bonds offer interest-rate savings with the goal of creating new jobs.

**Pollution Control Bonds**

Tax-exempt bonds are issued for businesses seeking to finance pollution control, waste disposal, recycling or recovery projects.

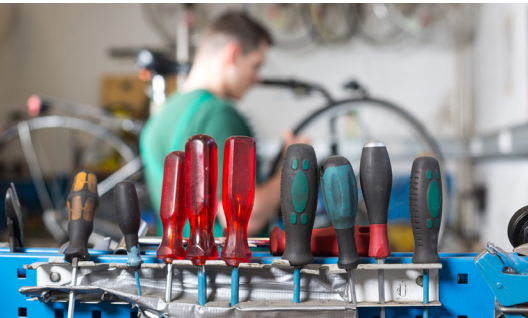
**Tax Incentives for Manufacturing**

Sales and use tax benefit program provides a tax exemption for advanced manufacturers and makers of alternative source and advanced transportation products (bio gas, energy efficiency, electric vehicles).

**CALReUSE Brownfield Financing**

Aims to curb blight by using assessment and remediation grants and loans to encourage the cleanup of contaminated properties and assist in the rejuvenation and development of brownfield sites.

**\$100M** In 2015 the Treasurer's Office awarded \$100 million in sales tax exemptions to advanced manufacturers, the highest total ever awarded. These manufacturers have created tens of thousands of high-paying, permanent jobs that help bolster the state's economy.



Assist Small Businesses

**CalCAP administers the following programs:**

**California Capital Access Program (CalCAP)**

Encourages banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing.

- **Heavy-Duty Diesel Vehicle Air Quality Loan Program** – Incentivizes lenders to provide loans to truck operators for emission compliant diesel truck purchases and retrofits consistent with California's air quality standards.

**1M** CalCAP's heavy-duty vehicle air quality loan program has financed the retrofits of 10,000 polluting diesel trucks. This is equivalent to taking 1 million cars off California roads.

- **New Electric Vehicle Charging Station Financing Program** – Loan portfolio

insurance for lenders and consumer rebates to help small business owners and landlords install electric vehicle charging stations for employees, clients and tenants.



- **New CalCAP Americans with Disabilities Act Financing Program** –

Loans enrolled in the program assist small businesses with financing the costs to alter or retrofit existing small business facilities of less than 10,000 square feet to comply with the Americans with Disability Act.



- **New CalCAP Seismic Safety Financing Program** – Loans enrolled in the program

assist residential property owners and small business owners with financing the costs of structural seismic safety improvements.

- **Home, Commercial and Small Business Energy Retrofits (Includes PACE)** – Works with partners

and lenders to make affordable financing available for home, commercial and small business improvements that will reduce energy use or promote water conservation. Costs may be financed via property tax bill or utility charges.



LEARN MORE AT  
[www.treasurer.ca.gov](http://www.treasurer.ca.gov)