



## ScholarShare 529 College Savings Plan Fast Facts

### California's 529 College Savings Plan - a Legacy of Helping Families Save for Higher Education

- A long-standing college savings plan – the ScholarShare Investment Board was established as part of the California State Treasurer's Office in **1999**.
- With assets of over **\$8.79 billion** in nearly **312,000 accounts**, ScholarShare 529 is the **#7 largest 529 plan** in the country.<sup>i</sup>

### Providing College Savers with a Low Cost 529 Plan

- With an average asset based fee of **0.14% on a passive index-based lineup featuring Age-based and Static investment portfolio options**, ScholarShare is one of the lowest cost 529 plans in the country.
- In addition to passive investment options, ScholarShare 529 provides access to active investment options at a low cost – with an average based fee of **0.29% across all 19 of the investment options** available in the program.

### Partnering with California Employers

- ScholarShare 529 partners with a large number of public and private employers who offer ScholarShare as a free and voluntary benefit to their employees.
- Some of these employers include CalTech/JPL, NVIDIA, Yolo County, the California State Department of Human Resources (CalHR), University of California (UC), and California State University (CSU).

### Working to Fund Higher Education

- In 2018, ScholarShare 529 disbursed more than **\$513 million** in Qualified Redemptions covering Qualified Educational Expense costs. **Since 2011, ScholarShare 529 has disbursed over \$2 billion to fund higher education.**
- The Top Three Schools receiving Qualified Redemptions from ScholarShare 529 for the quarter ending 9/30/2018: 1) UC Berkeley, 2) University of California, and 3) UCLA.

### Recognized as an Industry Standout

- 529 Performance Rankings – In SavingforCollege.com's 529 Performance Rankings released in November 2018, **ScholarShare 529 was recognized as a top 3 performing direct-sold 529 plan in the country** based on 5-year performance analysis as of 9/30/2018.<sup>ii</sup> Past performance does not predict future results.

- Morningstar Silver Medalist<sup>iii</sup> - **ScholarShare 529 received a Silver rating**, ranking among the 13 top-rated 529 college savings plans in Morningstar's annual study of U.S. 529 plans in 2018. Past performance does not predict future results.

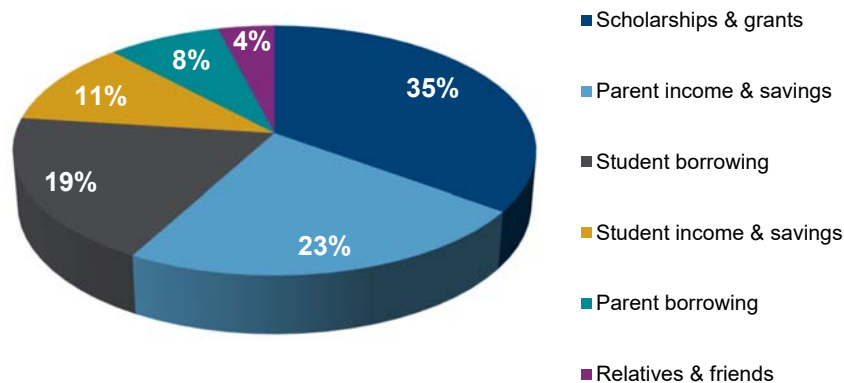
*"This plan has set itself apart from peers since its 2011 launch, mainly for its use of best-in-class active managers regardless of fund company affiliation." - Gretchen Rupp, Morningstar*

**Fast Fact: Students who have any amount of savings for college are seven times more likely to attend college than those who don't save<sup>iv</sup>.**

### Fast Facts on Higher Education Costs in California

\$1.5 trillion	Overall total education loans outstanding, federal and private as of September 30, 2018. <sup>v</sup>
\$22,785	Average California student loan debt in 2017 <sup>vi</sup> .
\$25,763	Total average annual educational costs (resident tuition) for a student living on-campus 2018-2019 at a four-year California State University (CSU) <sup>vii</sup> .
\$35,300	Total average annual educational costs (resident tuition) for a student living on-campus 2018-2019 at a four-year University of California (UC) <sup>viii</sup> .

### How Families Pay for College<sup>ix</sup>



<sup>i</sup> "529 College Savings Quarterly Data Update", Third Quarter 2018, Strategic Insight, Asset International

<sup>ii</sup> SavingforCollege.com Performance Ranking, <https://www.savingforcollege.com/529-plans/five-year-529-plan-rankings-direct-plans>

<sup>iii</sup> Morningstar Names Best 529 College-Savings Plans for 2018 <https://www.morningstar.com/articles/889532/morningstar-names-the-best-529-college-savings-pla.html>

<sup>iv</sup> The Pew Charitable Trusts (2015)

<sup>v</sup> Federal Reserve Bank of New York <https://www.federalreserve.gov/releases/g19/current/>

<sup>vi</sup> Institute for College Access and Success: <https://ticas.org/posd/home>

<sup>vii</sup> <http://www.calstate.edu/sas/costofattendance/>

<sup>viii</sup> [www.universityofcalifornia.edu](http://www.universityofcalifornia.edu)

<sup>ix</sup> "How America Saves for College 2017", Sallie Mae & Ipsos, <https://www.salliemae.com/research/how-america-pays-for-college/>