



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

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MEMBERS

Phil Angelides, Chairman
State Treasurer

Donna Arduin
Director of Finance

Richard Riordan
Secretary for Education

Allison Jones
Sabrina Kay
Allison Okyle Levyn
Maria Elena Serna

EXECUTIVE DIRECTOR:
Carrie Douglas Fong

AGENDA
SCHOLARSHARE INVESTMENT BOARD

Teleconference
April 9, 2004, 1:00 PM

915 Capitol Mall,
Room 587
Sacramento, CA

517 Hillgreen Drive
Beverly Hills, CA

118 W. Fremont Place
Los Angeles, CA

801 W. Elm Street
Lodi, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Minutes from February 19, 2004 meeting
2. Information Item:	Staff Report
3. Action Item:	Resolution for Penalty Account Disbursement and Closure
4. Information Item:	Review and Analysis of TIAA-CREF's Fourth Quarter and Year End 2003 Investment Performance
5. Action Item:	Review of TIAA-CREF Growth & Income Fund Performance for Possible Probationary Status
6. Information Item:	2003 Marketing Plan Analysis from TIAA-CREF Tuition Financing, Inc.
7. Action Item:	Review of 2003 TIAA-CREF Tuition Financing, Inc. Marketing Performance and Independent Marketing Analysis
8. Action Item:	Review of 2003 TIAA-CREF Tuition Financing, Inc. Administrative Performance
9. Action Item:	Resolution to Adopt Mutual Fund Protection Principles

Continued On Reverse

10. Information Item: Presentation by TIAA-CREF on their Corporate Governance Structure and Policies
11. Information Item: Marketing in the Asian Community and Asian Languages Report

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Carrie Douglas Fong, Executive Director
ScholarShare Investment Board
915 Capitol Mall, Room 219
Sacramento, CA 95814
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The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare/scholarshare.htm

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