



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

915 CAPITOL MALL, ROOM 219
SACRAMENTO, CA 95814
TELEPHONE: (916) 651-6380
FAX: (916) 651-6382

MEMBERS

Phil Angelides, Chairman
State Treasurer

Donna Arduin
Director of Finance

Richard Riordan
Secretary for Education

Allison Jones
Sabrina Kay
Allison Levyn
Maria Elena Serna

EXECUTIVE DIRECTOR:
Carrie Douglas Fong

AGENDA
SCHOLARSHARE INVESTMENT BOARD

Teleconference
October 14, 2004, 9:00 AM

915 Capitol Mall, Room 587
Sacramento, CA 823 12th Street, #1
Santa Monica, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Minutes from July 15, 2004 meeting
2. Information Item:	Staff Report
3. Action Item:	Resolution to Approve Administrative Services Contract with State Treasurer's Office for Fiscal Year 2004-2005
4. Action Item:	Resolution to Issue Request for Proposal for Investment Consultant
5. Action Item:	Resolution to Issue Request for Proposal for 529 Consultant
6. Action Item:	Consideration of Changes to Maximum Contribution Limit for the Golden State ScholarShare College Savings Trust for 2005
7. Action Item:	Consideration of Changes to TIAA-CREF Investment Personnel
8. Information Item:	Review and Analysis of TIAA-CREF's Second Quarter 2004 Investment Performance
9. Action Item:	Consideration of Changes to the Investment Policy and Asset Allocations for the Age-Based and Equity Options for the Golden State ScholarShare College Savings Trust for 2005

Continued On Reverse

10. Information Item: Investment Peer Review
11. Information Item: Mid-year Review of TIAA-CREF Tuition Financing, Inc. Administrative Performance for 2004
12. Action Item: Consideration of Changes to Administrative Performance Criteria for 2005
13. Information Item: Discussion of ScholarShare Strategy

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Carrie Douglas Fong, Executive Director
ScholarShare Investment Board
915 Capitol Mall, Room 219
Sacramento, CA 95814
(916) 651-6380

The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare/scholarshare.htm

The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Scholarshare Investment Board no later than five calendar days before the meeting at (916) 651-6380 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.