



STATE OF CALIFORNIA

**SCHOLARSHARE INVESTMENT BOARD**

915 CAPITOL MALL, ROOM 219  
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**MEMBERS**

Phil Angelides, Chairman  
*State Treasurer*

Tom Campbell  
*Director of Finance*

Richard Riordan  
*Secretary for Education*

Allison Jones  
Sabrina Kay  
Allison Levyn  
Maria Elena Serna

EXECUTIVE DIRECTOR:  
Carrie Douglas Fong

**AGENDA**  
**SCHOLARSHARE INVESTMENT BOARD**

Teleconference

February 25, 2005, 1:00 PM

915 Capitol Mall,  
Room 587  
Sacramento, CA

517 Hillgreen Drive  
Beverly Hills, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Minutes from December 16, 2004 Meeting
2. Information Item:	Staff Report
3. Information Item:	2004 Marketing Results by TIAA-CREF Tuition Financing, Inc. and Independent Marketing Analysis
4. Information Item:	Review and Analysis of TIAA-CREF's Fourth Quarter and 2004 Year End Investment Performance
5. Action Item:	Options for Program Management Including Request for Proposal

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

Continued On Reverse

**FOR ADDITIONAL INFORMATION**

Carrie Douglas Fong, Executive Director  
ScholarShare Investment Board  
915 Capitol Mall, Room 219  
Sacramento, CA 95814  
(916) 651-6380

The agenda is also available on our website at: [www.treasurer.ca.gov/scholarshare/scholarshare.htm](http://www.treasurer.ca.gov/scholarshare/scholarshare.htm)

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