



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

915 CAPITOL MALL, ROOM 219
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MEMBERS

Phil Angelides, Chairman
State Treasurer

Tom Campbell
Director of Finance

Richard Riordan
Secretary for Education

Allison Jones
Sabrina Kay
Allison Levyn
Maria Elena Serna

EXECUTIVE DIRECTOR:
Carrie Douglas Fong

AGENDA
SCHOLARSHARE INVESTMENT BOARD

Teleconference

July 8, 2005, 1:00 PM

915 Capitol Mall,
Room 587
Sacramento, CA

517 Hillgreen Drive
Beverly Hills, CA

118 W. Fremont Place
Los Angeles, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

Item Number

Item

1. Action Item: Approval of Minutes from April 14, 2005 Meeting
2. Information Item: Staff Report
3. Action Item: Resolution to Approve Administrative Services Contract with State Treasurer's Office for Fiscal Year 2005-2006
4. Action Item: ScholarShare Investment Board Proxy Policy
5. Action Item: Review and Action on TIAA-CREF Tuition Financing, Inc.'s 2004 Marketing Performance
6. Action Item: Review and Action on TIAA-CREF Tuition Financing, Inc.'s 2004 Administrative Performance
7. Information Item: Review and Analysis of TIAA-CREF's First Quarter 2005 Investment Performance

Continued on Reverse

8. Information Item: Preliminary Information on TIAA-CREF Proxy for August 18, 2005 TIAA-CREF Meeting. TIAA-CREF Proxy Statement may include election of Trustees, selection of new auditor, approval of a new management agreement with fund advisor and a new distribution plan

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Carrie Douglas Fong, Executive Director
ScholarShare Investment Board
915 Capitol Mall, Room 219
Sacramento, CA 95814
(916) 651-6380

The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare

The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Scholarshare Investment Board no later than five calendar days before the meeting at (916) 651-6380 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.