



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

915 CAPITOL MALL, ROOM 105

SACRAMENTO, CA 95814

TELEPHONE: (916) 651-6380

FAX: (916) 589-2835

AGENDA
SCHOLARSHARE INVESTMENT BOARD

December 8, 2011, 1:00 PM

915 Capitol Mall
Room 587
Sacramento, CA

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Ana J. Matosantos
Director of Finance

Vacant
Secretary of Education

Antoinette Chandler

Lawrence Hershman

Rhonda Johnson

Mark Vargas

EXECUTIVE DIRECTOR

Zeny M. Agullana

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

- | <u>Item Number</u> | <u>Item</u> |
|----------------------|---|
| 1. Action Item: | Approval of Minutes from September 8, 2011 and October 11, 2011 ScholarShare Investment Board Meetings |
| 2. Information Item: | Executive Director's Report |
| 3. Information Item: | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Advisor Plan for Third Quarter 2011 |
| 4. Information Item: | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Direct Plan for Third Quarter 2011 |
| 5. Information Item: | Review of Fidelity Investments' Administrative Performance for the ScholarShare Direct Plan and Advisor Plan for Third Quarter 2011 |
| 6. Action Item: | Resolution to Approve Issuance of Request for Proposals for Audit Services |
| 7. Information Item: | Discussion on Closure of the ScholarShare Advisor Plan to New Accounts |

Continued on reverse

<u>Item Number</u>	<u>Item</u>
8. Information Item:	Update on Program Management Transition for the ScholarShare Direct Plan
9. Action Item:	Resolution to Approve Changes to the ScholarShare Monitoring Procedures and Criteria
10. Action Item:	Resolution to Approve Changes to the ScholarShare Administrative Performance Criteria
11. Information Item:	TIAA-CREF Tuition Financing, Inc's 2012 Marketing Plan for the ScholarShare Direct Plan

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Zeny M. Agullana, Executive Director
 ScholarShare Investment Board
 915 Capitol Mall, Room 105
 Sacramento, CA 95814
 (916) 651-6380

The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare

The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the ScholarShare Investment Board no later than five calendar days before the meeting at (916) 651-6380 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.