



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

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MEMBERS

Bill Lockyer, Chairman
State Treasurer

Ana J. Matosantos
Director of Finance

Sue Burr
State Board of Education

Antoinette Chandler

Rhonda Johnson

EXECUTIVE DIRECTOR
Zeny M. Agullana

AGENDA
SCHOLARSHARE INVESTMENT BOARD

March 22, 2012, 1:00 PM

915 Capitol Mall
Room 587
Sacramento, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

- | <u>Item Number</u> | <u>Item</u> |
|----------------------|---|
| 1. Action Item: | Approval of Minutes from December 8, 2011 ScholarShare Investment Board Meeting |
| 2. Information Item: | Executive Director's Report |
| 3. Action Item: | Resolution to Approve Amendment to Increase Contract Amount for Agreement No. SIB 10-10 with Pension Consulting Alliance, Inc. for Investment Consulting Services |
| 4. Action Item: | Resolution to Approve Changes to the ScholarShare Statement of Investment Policy |
| 5. Action Item: | Resolution to Approve Changes to the ScholarShare Monitoring Procedures and Criteria |
| 6. Information Item: | TIAA-CREF Tuition Financing, Inc's Marketing Update for the ScholarShare Direct Plan |
| 7. Information Item: | Review of TIAA-CREF Tuition Financing, Inc.'s Administrative Performance for the ScholarShare Direct Plan for Fourth Quarter 2011 |

Continued on reverse

- | <u>Item Number</u> | <u>Item</u> |
|--------------------|--|
| 8. | Information Item: Review and Analysis of TIAA-CREF Tuition Financing, Inc.'s Investment Performance for the ScholarShare Direct Plan for Fourth Quarter 2011 |
| 9. | Information Item: Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Advisor Plan for Fourth Quarter 2011 |

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Zeny M. Agullana, Executive Director
ScholarShare Investment Board
915 Capitol Mall, Room 105
Sacramento, CA 95814
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The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare

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