
JANUARY 8, 2014

**AGENDA ITEM 1
ACTION ITEM**

SCHOLARSHARE INVESTMENT BOARD

Resolution to Appoint an Executive Director for the ScholarShare Investment Board

Recommendation

The Chairperson of the ScholarShare Investment Board (SIB or Board) recommends that the Board adopt Resolution No. 2014-01, appointing Arlene L. Greene as the Executive Director for SIB.

Background

This agenda item seeks the appointment of Arlene L. Greene to serve as Executive Director for SIB, as recommended by the State Treasurer, Chair of SIB.

Ms. Greene has over three decades of public service experience working for the State of California. Prior to her appointment in 2008 as Deputy Executive Director of SIB, Ms. Greene served as Assistant Director of the Attorney General's Crime and Violence Prevention Center where she developed and managed statewide public awareness and prevention programs on issues related to public safety and victim services.

Presenter

Bettina Redway, Deputy Treasurer, California State Treasurer

RESOLUTION NO. 2014-01

**RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD
FOR THE APPOINTMENT OF AN EXECUTIVE DIRECTOR**

WHEREAS, the ScholarShare Investment Board (the “Board”) was created under the provisions of Education Code Section 69980 et seq. (the “Golden State ScholarShare Trust Act” or “Act”); and

WHEREAS, Section 69981(c)(10) of the Act provides, in part, that the Board shall have the power and authority to appoint an Executive Director, who shall serve at the pleasure of the Board, and determine the duties of the Executive Director and other staff as necessary and set their compensation; and

WHEREAS, the State Treasurer, Chairperson of the Board, has recommended the appointment of Arlene L. Greene to serve as Executive Director;

NOW, THEREFORE, BE IT RESOLVED by the ScholarShare Investment Board as follows:

SECTION 1. Arlene L. Greene is appointed as Executive Director and is hereby designated with all the power and authority of the Executive Director.

SECTION 2. The Deputy Executive Director shall serve as acting Executive Director designated with all the power and authority of the Executive Director at any time and limited to that period of time the Executive Director is unavailable or unable to perform any duty of the Executive Director.

SECTION 3. This Resolution becomes effective immediately upon its adoption.

Attest: _____
Chairperson

Date of Adoption: _____